E.

*Abstract from the statements of the several Banks in the State of Connecticut, on the last Saturday of March, 1839, made up to, and at 4 o'clock, p. m., as returned to the Comptroller's office.*

NAMES OF THE BANKS.

| DEBTS AND LIABILITIES. | Hartford. | Phœnix. | Farmers and Mechanics'. | Connecticut River. | Exchange. | New Haven. | New Haven County. | Mechanics'. |
|---|---|---|---|---|---|---|---|---|
| Capital stock paid in | $1,120,000 00 | $1,233,100 00 | $512,930 00 | $250,000 00 | $400,000 00 | $364,800 00 | $501,400 00 | $473,050 00 |
| Bills of the bank in circulation | 423,146 06 | 614,392 00 | 198,725 00 | 75,229 50 | 221,200 00 | 155,267 00 | 197,522 00 | 128,957 00 |
| Balances due to other banks | 42,260 43 | 69,149 04 | 21,547 55 | 10,825 35 | 10,263 98 | 32,866 81 | 11,569 21 | 27,157 11 |
| Deposites not bearing interest | 173,180 69 | 152,898 28 | 125,029 03 | 25,088 95 | 42,550 05 | 77,884 42 | 61,355 00 | 80,55 599 |
| Deposites bearing interest | – | – | – | 3,500 00 | | | | |
| Dividends unpaid | 4,007 54 | 9,868 80 | 319 57 | 661 25 | 573 40 | 539 00 | 860 25 | 990 00 |
| Surplus fund and profit and loss, including earnings since the last dividend | 101,568 62 | 50,922 77 | 19,664 75 | 9,090 06 | 10,365 93 | 9,850 55 | 20,230 35 | 18,392 60 |
| Debts due from the bank, and other liabilities not before specified | | | | | | | | |
| Total amount of liabilities and debts due from banks | 1,864,163 34 | 2,160,330 89 | 881,215 90 | 374,395 11 | 681,953 36 | 641,207 78 | 792,936 81 | 728,902 70 |
| RESOURCES. | | | | | | | | |
| Real estate owned by the bank | 18,000 00 | 20,000 00 | 14,194 09 | 6,680 90 | 11,939 74 | 7,395 00 | – | 9,000 00 |
| Personal estate owned by the bank | | | | | | | | |
| Bills of other banks in this State | 14,397 00 | 11,765 00 | 6,505 00 | 6,814 50 | 5,086 00 | 6,148 00 | 3,186 00 | 6,266 67 |
| Bills of banks out of this State | 12,000 00 | 19,507 00 | 509 00 | – | 7,609 00 | 7,101 00 | 1,360 00 | All in preceding. |
| Balances due from other banks | 54,826 23 | 79,179 75 | 43,079 16 | 1,650 07 | 69,235 12 | 20,876 26 | 26,894 14 | 22,219 23 |
| Gold, silver, and other coined metals belonging to the bank, in the banking-house at 4 o'clock, p. m. of said day | 66,499 10 | 56,176 11 | 35,203 83 | 6,387 19 | 15,674 67 | 28,548 55 | 25,716 65 | 17,368 19 |
| Stock of this bank owned by the bank | – | – | 24,300 00 | – | 1,600 00 | | | |
| Stock of other banks owned by the bank | – | – | 11,380 00 | | | | | |
| Amount of all other stock owned by the bank | 2,992 25 | – | – | 60,000 00 | – | – | – | 210,000 00 |
| Deposites in other banks | – | – | – | – | – | 2,000 00 | 2,000 00 | |
| Treasury notes | – | 115,890 19 | – | 6,250 06 | 2,960 35 | | | |
| Amount due from individuals | 1,691,997 88 | 1,848,627 04 | 739,848 95 | 286,612 39 | 556,457 48 | 561,601 58 | 737,273 13 | 463,721 37 |
| Amount due from cities, towns, and other corporations and communities | – | – | Included in due from individuals. | – | 15,000 00 | 1,000 00 | | |
| Other property belonging to the bank, not before specified | 3,450 88 | 185 80 | 6,195 87 | – | – | 3,547 39 | 5,169 00 | |
| Expenses paid, and bonus | – | – | – | – | – | – | 1,337 89 | 327 24 |
| Total amount of the resources of the bank | 1,861,163 34 | 2,160,330 89 | 881,215 90 | 374,395 11 | 681,953 36 | 641,207 78 | 792,936 81 | 728,902 70 |
| DIVIDENDS AND RESERVED PROFITS. | | | | | | | | |
| Rate and amount of the last semi-annual dividend | 39,200 3½ pr. ct. | 49,321 4 pr. ct. | 17,721 4 p. ct. | 7,500 3 p. ct. | 14,000 3½ p. ct. | 12,768 3½ p. ct. | 17,542 3½ p. c. | |
| Amount of reserved profits at the time of declaring last dividend | 67,680 42 | 44,111 85 | 2,000 00 | 3,021 68 | 6,066 52 | 2,633 93 | 9,000 00 | |



367

E—Continued.

NAMES OF THE BANKS.

| DEBTS AND LIABILITIES. | City. | Meriden. | New London. | Union. | Whaling. | Norwich. | Thames. | Quinnebaug. |
|---|---|---|---|---|---|---|---|---|
| Capital stock paid in | $500,000 00 | $150,000 00 | $153,250 00 | $100,000 00 | $153,550 00 | $210,000 00 | $209,400 00 | $500,000 00 |
| Bills of the bank in circulation | 103,493 00 | 65,053 00 | 51,983 00 | 52,950 00 | 30,193 00 | 73,972 00 | 56,364 00 | 60,929 00 |
| Balances due to other banks | 11,979 41 | 439 19 | 583 10 | 516 12 | 4,727 72 | 8,250 68 | 2,851 90 | 10,454 86 |
| Deposites not bearing interest | 35,493 71 | 8,001 99 | 15,308 33 | 11,189 79 | 11,422 81 | 42,817 38 | 11,517 04 | 16,517 32 |
| Deposites bearing interest | - | - | - | - | - | - | 1,500 00 | 4,207 55 |
| Dividends unpaid | 891 00 | 222 00 | 450 00 | 198 00 | 631 00 | 1,013 88 | 977 00 | 1,884 00 |
| Surplus fund and profit and loss, including earnings since the last dividend | 94,416 94 | 6,269 79 | 5,059 68 | 5,188 00 | 4,324 80 | 8,630 94 | 5,274 09 | 4,610 19 |
| Debts due from the bank, and other liabilities not before specified | - | - | - | - | - | - | - | 14,442 45 |
| Total amount of liabilities and debts due from the bank | 746,274 06 | 229,985 97 | 226,634 11 | 170,041 91 | 204,849 33 | 344,684 88 | 287,884 03 | 613,045 37 |
| **RESOURCES.** | | | | | | | | |
| Real estate owned by the bank | - | 15,200 00 | 4,621 18 | 2,500 00 | 5,351 47 | 5,000 00 | 17,901 36 | 14,614 14 |
| Personal estate owned by the bank | - | - | 1,309 00 | - | 1,500 00 | - | - | 3,354 01 |
| Bills of other banks in this State | 3,091 00 | 118 00 | 3,031 00 | 1,024 00 | 2,462 99 | 3,379 00 | 2,777 00 | 4,204 42 |
| Bills of banks out of this State | All in preceding | 1,548 00 | 878 92 | 800 00 | 2,409 00 | 10,000 00 | 852 50 | 2,027 00 |
| Balances due from other banks | 11,160 98 | 15,498 01 | 18,682 42 | 25,913 81 | 482 79 | 14,823 14 | 10,648 36 | 4,392 25 |
| Gold, silver, and other coined metals belonging to the bank, in the banking-house at 4 o'clock, p. m., of said day. | 8,435 98 | 13,915 32 | 8,407 76 | 6,095 77 | 5,961 34 | 10,911 01 | 7,886 48 | 8,336 26 |
| Stock of this bank owned by the bank | - | 6,100 00 | - | - | 2,250 00 | | | |
| Stock of other banks owned by the bank | 5,300 00 | - | - | - | - | - | - | 3,100 00 |
| Amount of all other stock owned by the bank | 100,000 00 | 5,000 00 | - | - | - | - | 3,476 54 | 46,000 00 |
| Deposites in other banks | - | 2,000 00 | - | 2,000 00 | 9,673 64 | - | - | 5,000 00 |
| Treasury notes | - | - | - | 15,000 00 | | | | |
| Amount due from individuals | 618,238 77 | 170,221 38 | 189,700 83 | 116,678 33 | 174,758 10 | 300,571 73 | 212,124 37 | 522,017 29 |
| Amount due from cities, towns, and other corporations and communities | - | - | - | - | - | - | 30,621 31 | |
| Other property belonging to the bank, not before specified | - | - | - | - | - | - | 1,596 11 | |
| Expenses paid, and bonus | 47 33 | 385 26 | | | | | | |
| Total amount of the resources of the bank | 746,274 06 | 229,985 97 | 226,634 11 | 170,041 91 | 204,849 33 | 344,684 88 | 287,884 03 | 613,045 37 |
| **DIVIDENDS AND RESERVED PROFITS.** | | | | | | | | |
| Rate and amount of the last semi-annual dividend | 17,500 3½ p. ct. | 4,500 3 p. ct. | $2 on share of $62½ | 3,000 3 p. ct. | 4,606 50 3 per cent. | 7,350 3½ p. c. | 6,282 3 p. c. | 12,500 2½ p. c. |
| Amount of reserved profits at the time of declaring last dividend | 89,430 79 | 2,962 27 | 2,132 58 | 3,682 25 | 2,537 88 | 5,064 21 | 3,158 04 | 944 77 |

E—Continued.

NAMES OF THE BANKS.

| DEBTS AND LIABILITIES. | Merchants'. | Stonington. | Mystic. | Jewett's City. | Bridgeport. | Connecticut. | Fairfield Co. | Stamford. |
|---|---|---|---|---|---|---|---|---|
| Capital stock paid in | $155,000 00 | $56,700 00 | $51,000 00 | $40,000 00 | $155,325 00 | $268,390 00 | $176,940 00 | $80,000 00 |
| Bills of the bank in circulation | 85,603 00 | 56,469 00 | 22,651 00 | 19,306 00 | 133,220 00 | 180,301 00 | 265,000 00 | 101,434 00 |
| Balance due to other banks | 2,217 90 | 2,537 97 | 390 00 | 3,349 86 | 1,923 80 | 9,926 62 | 5,603 58 | 1,680 61 |
| Deposites not bearing interest | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Deposites bearing interest | 2,000 00 | – | – | – | 1,175 13 | – | – | 384 72 |
| Dividends unpaid | 735 75 | 297 00 | 153 00 | 15 00 | 109 10 | 643 00 | 2,504 00 | 962 50 |
| Surplus fund and profit and loss, including earnings since the last dividend | 1,514 26 | 5,249 26 | 2,299 42 | 1,306 43 | 9,188 24 | 9,259 65 | 11,416 38 | 874 61 |
| Debts due from the bank, and other liabilities not before specified | | | | | | | | |
| Total amount of liabilities and debts due from the bank | 280,739 82 | 151,838 32 | 80,312 07 | 68,819 06 | 336,834 23 | 516,886 49 | 500,620 28 | 215,881 71 |
| **RESOURCES.** | | | | | | | | |
| Real estate owned by the bank | – | 1,000 00 | – | 1,600 00 | 16,770 79 | 13,501 51 | 13,654 58 | 550 00 |
| Personal estate owned by the bank | 3,669 40 | 50 00 | – | – | 1,100 35 | 1,200 00 | | |
| Bills of other banks in this State | 2,649 00 | 1,230 77 | 100 00 | 388 00 | 6,719 17 | 3,037 00 | 5,996 20 | 133 00 |
| Bills of banks out of this State | 1,596 00 | 2,004 38 | 6 25 | 974 00 | – | 8,039 67 | 14,064 56 | 2,869 60 |
| Balances due from other banks | 8,916 61 | 31,958 86 | 2,765 40 | 1,673 88 | 6,787 55 | 4,842 60 | 134,808 54 | 9,761 09 |
| Gold, silver, and other coined metals belonging to the bank, in the banking-house at 4 o'clock, p. m., of said day | 4,500 00 | 2,619 43 | 3,739 04 | 2,655 74 | 14,405 80 | 27,365 72 | 42,605 24 | 8,849 93 |
| Stock of this bank owned by the bank | 2,886 86 | – | – | – | 22,745 00 | | | |
| Stock of other banks owned by the bank | – | – | – | – | 500 00 | – | 5,790 70 | 21,500 00 |
| Amount of all other stock owned by the bank | – | – | 2,000 00 | 2,000 00 | 40,622 48 | – | 2,000 00 | |
| Deposites in other banks | – | – | – | – | 18,605 58 | | | |
| Treasury notes | – | – | – | – | – | | | |
| Amount due from individuals | 243,423 45 | 112,974 88 | 71,701 38 | 59,527 44 | 208,577 51 | 448,899 99 | 259,880 56 | 158,749 52 |
| Amount due from cities, towns, and other corporations and communities | 1,598 50 | – | – | – | – | – | – | 8,468 57 |
| Other property belonging to the bank, not before specified | 11,500 00 | – | – | – | – | – | 21,819 90 | 5,000 00 |
| Expenses paid, and bonus | – | – | – | – | – | 10,000 00 | | |
| Total amount of the resources of the bank | 280,739 82 | 151,838 32 | 80,312 07 | 68,819 06 | 336,834 23 | 516,886 49 | 500,620 28 | 215,881 71 |
| **DIVIDENDS AND RESERVED PROFITS.** | | | | | | | | |
| Rate and amount of the last semi-annual dividend | 3 per ct. | – | 1,522 50 3 p. c. | 1,200 3 p. ct. | 5,200 4 p. ct. | – | 7,880 $4 on $90 | 2,400 3 p. ct. |
| Amount of reserved profits at the time of declaring last dividend | – | – | 769 13 | 1,069 50 | 6,088 15 | – | 6,333 68 | 466 33 |

E—Continued.

NAMES OF THE BANKS.

| DEBTS AND LIABILITIES. | Windham County. | Windham. | Thompson. | Middletown. | Middlesex Co. | East Haddam. | Tolland County. |
|---|---|---|---|---|---|---|---|
| Capital stock paid in | $104,700 00 | $58,000 00 | $80,000 00 | $419,300 00 | $219,400 00 | $64,000 00 | $71,988 00 |
| Bills of the bank in circulation | 63,252 00 | 45,873 00 | 53,386 00 | 99,598 89 | 174,700 00 | 76,503 00 | 71,143 00 |
| Balances due to other banks | 274 90 | 2,020 47 | – | 4,496 49 | 3,216 58 | 686 19 | |
| Deposites not bearing interest | 17,345 76 | 4,120 01 | 3,966 11 | 28,504 87 | 53,167 14 | 7,592 23 | 19,911 24 |
| Deposites bearing interest | – | 13,460 83 | – | – | – | 922 62 | 14,166 35 |
| Dividends unpaid | 192 00 | 448 00 | – | 1,286 47 | 459 00 | 380 00 | |
| Surplus fund and profit and loss, including earnings since the last dividend | – | 915 83 | 1,179 64 | 33,285 25 | 15,005 14 | 5,248 16 | 5,243 61 |
| Debts due from the bank, and other liabilities not before specified | | | | | | | |
| Total amount of liabilities and debts due from the bank | 185,764 66 | 124,838 14 | 138,531 75 | 586,471 97 | 465,947 86 | 155,332 20 | 182,452 20 |
| RESOURCES. | | | | | | | |
| Real estate owned by the bank | 1,861 59 | 1,553 00 | 1,919 42 | 5,000 00 | 18,000 00 | – | 1,992 59 |
| Personal estate owned by the bank | – | – | – | | 1,034 54 | | |
| Bills of other banks in this State | 1,200 00 | 1,580 00 | 1,863 00 | 2,899 00 | 4,668 00 | 243 83 | 6,435 00 |
| Bills of banks out of this State | 459 00 | 1,993 25 | 5,123 00 | 906 00 | 6,228 00 | 661 23 | 2,267 00 |
| Balances due from other banks | 33,757 51 | 9,445 17 | 20,009 48 | 18,179 50 | 48,993 45 | 1,924 76 | 20,437 66 |
| Gold, silver, and other coined metals belonging to the bank, in the banking-house at 4 o'clock, p. m., of said day | 7,463 52 | 4,340 53 | 5,046 25 | 32,075 56 | 13,132 76 | 4,779 00 | 7,078 42 |
| Stock of this bank owned by the bank | 13,200 00 | – | – | 8,750 00 | | | |
| Stock of other banks owned by the bank | – | 400 00 | – | 8,000 00 | | | |
| Amount of all other stock owned by the bank | | | | | | | |
| Deposites in other banks | 2,000 00 | – | – | – | – | 2,000 00 | 2,000 00 |
| Treasury notes | – | – | – | 8,244 12 | – | | |
| Amount due from individuals | 125,812 64 | 105,094 19 | 104,570 60 | 502,417 79 | 327,214 11 | 115,723 38 | 142,241 53 |
| Amount due from cities, towns, and other corporations and communities | | | | | | | |
| Other property belonging to the bank, not before specified | 620 00 | 423 00 | – | – | 46,677 00 | | |
| Expenses paid, and bonus | 391 39 | | | | | | |
| Total amount of the resources of the bank | 185,764 66 | 124,838 14 | 138,531 75 | 586,471 97 | 465,947 86 | 155,332 20 | 182,452 20 |
| DIVIDENDS AND RESERVED PROFITS. | | | | | | | |
| Rate and amount of the last semi-annual dividend | – | 2,320 4 per ct. | | – | – | $2 50 on $80 | 2,100 3½ per cent. |
| Amount of reserved profits at the time of declaring last dividend | – | 454 47 | – | – | – | 4,092 31 | 3,169 10 |

## E—Continued.

NAMES OF THE BANKS.

| DEBTS AND LIABILITIES. | Windham County. | Windham. | Thompson. | Middletown. | Middlesex Co. | East Haddam. | Tolland County. |
|---|---|---|---|---|---|---|---|
| Capital stock paid in | $104,700 00 | $58,000 00 | $80,000 00 | $419,300 00 | $219,400 00 | $64,000 00 | $71,988 00 |
| Bills of the bank in circulation | 63,252 00 | 45,873 00 | 53,386 00 | 99,598 89 | 174,700 00 | 76,503 00 | 71,143 00 |
| Balances due to other banks | 274 90 | 2,020 47 | - | 4,496 49 | 3,216 58 | 686 19 | |
| Deposites not bearing interest | 17,345 76 | 4,120 01 | 3,966 11 | 28,504 87 | 53,167 14 | 7,592 23 | 19,911 24 |
| Deposites bearing interest | - | 13,460 83 | - | - | - | 922 62 | 14,166 35 |
| Dividends unpaid | 192 00 | 448 00 | - | 1,286 47 | 459 00 | 380 00 | |
| Surplus fund and profit and loss, including earnings since the last dividend | - | 915 83 | 1,179 64 | 33,285 25 | 15,005 14 | 5,248 16 | 5,243 61 |
| Debts due from the bank, and other liabilities not before specified | | | | | | | |
| Total amount of liabilities and debts due from the bank | 185,764 66 | 124,838 14 | 138,531 75 | 586,471 97 | 465,947 86 | 155,332 20 | 182,452 20 |
| RESOURCES. | | | | | | | |
| Real estate owned by the bank | 1,861 59 | 1,553 00 | 1,919 42 | 5,000 00 | 18,000 00 | - | 1,992 59 |
| Personal estate owned by the bank | - | - | - | - | 1,034 54 | | |
| Bills of other banks in this State | 1,200 00 | 1,589 00 | 1,863 00 | 2,899 00 | 4,668 00 | 243 83 | 6,435 00 |
| Bills of banks out of this State | 459 00 | 1,993 25 | 5,123 00 | 906 00 | 6,228 00 | 661 23 | 2,267 00 |
| Balances due from other banks | 32,757 51 | 9,445 17 | 20,009 48 | 18,179 50 | 48,993 45 | 1,924 76 | 20,437 66 |
| Gold, silver, and other coined metals belonging to the bank, in the banking-house at 4 o'clock, p. m., of said day | 7,462 52 | 4,340 53 | 5,046 25 | 32,075 56 | 13,132 76 | 4,779 00 | 7,078 42 |
| Stock of this bank owned by the bank | 13,200 00 | - | - | 8,750 00 | | | |
| Stock of other banks owned by the bank | - | 400 00 | - | 8,000 00 | | | |
| Amount of all other stock owned by the bank | | | | | | | |
| Deposits in other banks | 2,000 00 | - | - | - | - | 2,000 00 | 2,000 00 |
| Treasury notes | - | - | - | 8,344 12 | - | | |
| Amount due from individuals | 125,812 64 | 105,094 19 | 104,570 60 | 502,417 79 | 327,214 11 | 115,723 38 | 142,241 53 |
| Amount due from cities, towns, and other corporations and communities | | | | | | | |
| Other property belonging to the bank, not before specified | 620 04 | 423 00 | - | - | 46,677 00 | | |
| Expenses paid, and bonus | 391 39 | | | | | | |
| Total amount of the resources of the bank | 185,764 66 | 124,838 14 | 138,531 75 | 586,471 97 | 465,947 86 | 155,332 20 | 182,452 20 |
| DIVIDENDS AND RESERVED PROFITS. | | | | | | | |
| Rate and amount of the last semi-annual dividend | - | 2,320 4 per ct. | - | - | - | $2 50 on $80 | 2,100 3½ per cent. |
| Amount of reserved profits at the time of declaring last dividend | - | 454 47 | - | - | - | 4,092 31 | 3,169 10 |

## RECAPITULATION.

| DEBTS AND LIABILITIES. | | RESOURCES. | |
|---|---|---|---|
| Capital stock paid in - | $8,832,223 00 | Real estate owned by the banks | $238,794 [illegible] |
| Bills of the banks in circulation | 3,987,815 45 | Personal estate owned by the banks | 13,217 [illegible] |
| Balances due to other banks | 307,567 43 | Bills of other banks in this State | 119,406 [illegible] |
| Deposites not bearing interest | 1,252,796 34 | Bills of banks out of this State | 113,784 [illegible] |
| Deposites bearing interest - | 41,617 19 | Balances due from other banks | 772,856 [illegible] |
| Dividends unpaid - | 32,371 51 | Gold, silver, and other coined metals belonging to the banks, in the banking-houses at four o'clock, p. m., of said day - | 502,180 [illegible] |
| Surplus fund and profit and loss, including earnings since the last dividend - - | 475,845 94 | Stock of the banks owned by themselves - - - | 81,831 [illegible] |
| Debts due from the banks, and other liabilities not before specified | 14,442 45 | Stock of other banks owned by the banks - - - | 55,970 [illegible] |
| | | Amount of all other stock owned by the banks - - | 429,465 [illegible] |
| | | Deposites in other banks - | 73,296 [illegible] |
| | | Treasury notes - - - | 166,950 [illegible] |
| | | Amount due from individuals | 12,170,359 [illegible] |
| | | Amount due from cities, towns, and other corporations and communities - - | 56,658 [illegible] |
| | | Other property belonging to the banks, not before specified - | 106,184 [illegible] |
| | | Expenses paid, and bonus - | 12,439 [illegible] |
| Total amount of liabilities and debts due from the banks | 14,942,779 31 | Total amount of the resources of the banks - - | 14,942,779 [illegible] |

Amount of reserved profits at the time of declaring last dividend - - $266,869 [illegible]

*To the honorable the General Assembly, now in session:*

In conformity with the law of 1836, requiring the several banks in this State to make returns of their condition to the comptroller, according to a form to be furnished by him, and directing him to make, and present to the Legislature, an abstract of the same, he herewith respectfully submits an abstract of the returns made for March, 1839.

COMPTROLLER'S OFFICE, *May*, 1839.

HENRY KILBOURN,
*Comptroller.*



F 1.

## STATE OF NEW YORK.

*Annual Report of the Bank Commissioners.*

ALBANY, *January* 24, 1840.

SIR: We transmit herewith our annual report, and are,
Respectfully, your obedient servants,

C. STEBBINS,
GEO. R. DAVIS,
H. DENIO,
*Bank Commissioners.*

Hon. GEO. W. PATTERSON,
*Speaker of the Assembly.*

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*Report to the Legislature of the State of New York.*

The Bank Commissioners, pursuant to law, respectfully submit the following annual report:

The most remarkable feature in the condition of the banks last year was the rapidity and ease with which they had enlarged their operations and increased their issues after the resumption of specie payments in May, 1838; and the most prominent one, in their present condition, is the diminished action to which they have been reduced within the last three months.

As no rise in prices was perceptible here during the suspension, so no fall was occasioned by the resumption; and the produce of the country went forward at very fair, if not large prices, and a large circulation of bank paper was sustained during the autumn of 1838, and the early part of the following year. The overproduction induced by the high prices of preceding years was not at that time apparent, and had not produced its legitimate effect upon prices, which more recently has been severely felt. It is quite apparent, now, that prices have heretofore been too high; and quite fortunate for many who then complained of the want of money to purchase the produce of the country, that it was not more abundant; and equally fortunate, we think, for the banks, that the limit of their circulation was not enlarged at the last session, as some were desirous of having it. The embarrassments of the last year have demonstrated to our satisfaction that the limit of circulation to which the banks have been restricted since the suspension in 1837 is as large as a proper regard to their safety would warrant.

In view of the large circulation of bank paper, the large amount and deceptive nature of our foreign trade, and the full tide of successful enterprise upon which we were apparently floating, so soon after the shipwreck of 1837, we expressed the apprehension in our report of last year, that elements were then combining, which were destined to reproduce many of the embarrassments from which we had so recently suffered.

Experience has more than confirmed these apprehensions, for we hazard nothing in describing the pecuniary distress of the last autumn as decidedly more intense, more general, and more embarrassing, than any that has occurred since our acquaintance with the subject.

| | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Novem'r, 1838 | 62 | 9,863,713 | 12,917,073 | 120,751 | - | ‡291,953 | 423,189 | 459,604 | 623,536 | 2,219,267 | 913,907 | 724,223 | 590,409 |
| January, 1839 | 62 | 9,868,77[illegible] | 12,895,3[illegible]5 | 119,740 | - | ‡278,869 | 519,245 | 342,409 | 462,002 | 1,886,168 | 972,766 | 875,296 | 582,139 |
| Decem'r, 1839 | 62 | 9,880,500 | 12,561,215 | - | *322,225 | - | 312,937 | 283,308 | 537,895 | 1,719,230 | 818,470 | 546,856 | 583,748 |
| March, 1840 | 62 | 9,841,588 | 11,769,555 | - | - | - | - | - | 391,016 | | | | |

* Stocks, real estate, and other investments. † Due from other banks, and notes of other banks. ‡ Real estate and other investments.

B B—Continued.

## CONNECTICUT.

| Date. | Number of banks. | Number of branches. | Capital. | Loans and discounts. | Stocks. | Real estate. | Other investments. | Due by other banks. | Notes of other banks. | Specie funds. | Specie. | Circulation. | Deposites. | Due other banks. | Other liabilities. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Jan. 1, 1830 | *10 | - | 3,692,577 | 4,195,690 | - | - | - | - | - | - | 337,788 | 1,503,460 | 452,414 | | |
| March 3, 1834 | 28 | 3 | 6,851,909 | 8,307,824 | 355,000 | 169,466 | 13,652 | 702,979 | 37,724 | 1,119,417 | 118,640 | 2,407,496 | 1,167,934 | | |
| March 7, 1836 | 31 | 3 | 8,519,368 | 11,736,163 | 383,700 | 191,056 | 139,454 | 582,703 | 63,094 | 1,770,118 | - | 3,874,212 | 1,465,977 | 488,793 | 153,124 |
| Oct. 1, 1836 | 31 | 3 | 8,665,607 | 13,361,928 | 410,542 | 179,603 | 17,661 | 502,486 | 339,579 | 282,064 | 426,290 | 4,094,681 | 1,869,369 | 457,650 | 93,145 |
| Mar. 25, 1837 | 31 | 3 | 8,744,697 | 13,246,945 | 416,016 | 175,883 | 56,019 | 941,314 | 296,725 | - | 415,386 | 3,998,325 | 1,484,966 | 639,824 | 288,130 |
| Mar. 31, 1838 | 31 | 3 | 8,754,467 | 9,769,286 | 562,871 | 194,097 | 250,205 | 730,283 | 250,775 | - | 535,447 | 1,920,552 | 869,801 | 224,378 | 69,565 |
| March, 1839 | 31 | 3 | 8,832,223 | 12,226,947 | 567,269 | 238,794 | 286,351 | 846,152 | 223,190 | - | 502,180 | 3,987,815 | 1,285,867 | 307,567 | 56,059 |

* Incomplete. Returns wanted from three banks.