

ILLINOIS.

Statement of the aggregate condition of the State Bank of Illinois and branches

ASSETS.

	November, 1842.	September, 1844.	August, 1845.	January, 1847.
Bills discounted	\$912,264	\$620,428	\$505,643	\$424,379
Bills of exchange	137,964			
Loans on real estate	330,237	96,787	75,621	47,584
Suspended debt	731,318	510,563	489,668	454,088
State stocks	1,686,000	116,295	117,005	95,937
State scrip	16,624			
State stock Bank of Illinois	10,100	171,300	173,300	
Real estate	682,210	1,065,724	1,081,328	1,071,043
Real estate subject to redemption	87,077			
Incidental expenses	11,811		843	974
Due by other banks	39,051	6,667	5,294	6,597
Due by State of Illinois	292,773	109,322	109,322	114,705
Due by fund commissioners	156,496			
Branch balances	60,809	668	3,793	7,349
Cash, viz: Notes of other banks	25,422	17,114	11,278	12,416
Specie	503,636	49,908	23,295	16,179
Total assets	5,600,053	2,768,804	2,644,690	2,251,271

LIABILITIES.

Capital stock owned by the State	\$2,100,000	\$50,000	\$50,000	\$50,000
Capital stock owned by individuals	1,537,500	1,537,500	1,537,600	1,564,200
Real estate fund	200,000	200,000	200,000	200,000
Surplus fund	90,000	90,000	90,000	90,316
Circulation	1,194,132	251,222	136,757	76,665
Due to other banks	6,507	23,774	70	55
Unclaimed dividends	772	159	759	759
Canal commissioners	9,917	3,465	2,930	2,514
Bills payable	-	-	28,718	16,648
Balances				
Discount, exchange, interest, &c.	272,786	196,519	188,182	
Cheeks outstanding	5,628	418	418	100
Deposite account	83,612	2,819	2,208	4,722
Certificates issued	-	412,429	407,128	335,042
Total liabilities	5,600,053	2,768,804	2,644,690	2,251,271

The returns for the past eleven years have been as follows:

	Discounts.	Loans on real estate.	Real estate.	Circulation.	Specie.
January, 1838	\$3,522,480	\$484,470	\$25,806	\$1,838,325	\$524,992
November, 1839	3,550,142	442,033	72,414	2,559,735	517,352
November, 1840	2,825,189	423,854	471,995	3,105,615	529,640
November, 1842	1,801,546	330,237	689,270	1,491,132	503,336
September, 1844	1,130,993	96,787	1,065,724	661,651	49,908
August, 1845	1,044,611	75,621	1,081,328	543,985	22,295
January, 1847	878,167	47,584	1,071,043	411,708	16,109

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INDIANA.

Report of the president of the State Bank of Indiana to the General Assembly, December, 1846.

STATE BANK, INDIANAPOLIS,

December 12, 1846.

SIR: Please lay before the Senate the accompanying report of the State Bank and branches.

J. MORRISON, President,
President of the Senate.

STATE BANK, INDIANAPOLIS,
December 12, 1846.

To the General Assembly of the State of Indiana:

I herewith transmit to the general assembly a report of the affairs and business of the State Bank of Indiana, and each branch thereof, for the year ending on Saturday, the 21st November last.

A comparison of the condition of the bank on that day with its condition on the 15th day of November of the preceding year exhibits the following, viz:

Capital stock.

The capital stock of individuals has been reduced

\$40,870 22

The capital stock of the State has been increased

36,800 00

Reduction of capital stock

\$4,070 22

Discounts.

Discounted notes and bills, November 15, 1845 \$3,626,545 54

Discounted notes and bills, November 21, 1846 3,596,301 03

Reduction of discounts

\$30,154 51

Circulation.

Notes in circulation November 15, 1845 \$3,527,351 50

Notes in circulation November 21, 1846 3,336,533 00

Reduction of circulation

\$190,816 50

Specie.

Amount of specie on hand November 15, 1845	\$1,079,368 26
Amount of specie on hand November 21, 1846	1,003,647 40
 Decrease of specie	 <u>\$75,720 86</u>

The aggregate profits for the year have been eight and a fourth per centum.

It will be noticed that the "suspended debt" in several of the branches continues large; and independently of its inconvenience to the branches themselves, it is otherwise injurious; affording occasion for misrepresenting the condition of the bank. In mercantile communities, *suspension* is only another name for *bankruptcy*; but it is believed that by far the greater portion of the suspended debt of this bank is as well secured as any other debt the bank has.

To obviate, however, the objection which that item presents to the minds of those unacquainted with its real character, the board of directors have resolved to carry an increased portion of the profits of the several branches to the "surplus fund," until the aggregate surplus in all the branches shall equal the amount of the suspended debt, and the amount invested in banking houses. In pursuance of this resolve, an order was made at the last quarterly session of the board that at least one-sixth part of the then net semi-annual profits of the respective branches should be carried to the surplus fund; that at the next May session of the board at least one fifth part of the profits, and at each half-yearly dividend thereafter at least one fourth of the profits, should be carried to such fund; and that, when the surplus profits of the whole bank should equal the suspended debt and amount invested in banking houses in the whole bank, no extra dividend should be allowed by which such surplus should be reduced below that point.

Most of the individual stock in the Michigan City branch has lately been sold to three gentlemen of the State of Illinois; and the circumstance that they are strangers not only to the officers of this bank, and those of the sister branches, but to our community at large, has naturally excited a lively solicitude in regard to the future administration of the affairs of that branch. The sale had been effected a short time previous to my late semi-annual examination of the branch, and before the annual election of directors. All the information that I had been enabled to collect on the subject was presented to the board of directors of this bank at their last quarterly session, held on the 2d Monday of last month, and received the deliberate and careful attention of the board; and nothing has since been developed in relation to the subject that would seem to require any further statement to the general assembly at present.

J. MORRISON, President.

Statement of the condition of the State Bank of Indiana on Saturday, November 21, 1846.

MEANS.

Bills discounted	\$1,659,358 40
Bills of exchange	1,359,355 17

Suspended debt on notes and bills	\$577,647 46
Bonds of the State of Indiana, issued for bank capital	\$3,596,391 03
Due from eastern banks	36,000 00
Due from other banks	432,731 54
 Due to branches from other branches	 803,065 41
Banking houses	68,534 19
Other real estate	173,952 26
 Furniture	 343,845 80
Remittances, suspended interest, and other items	5,941 94
Treasury notes of the State of Indiana, 5 and 6 per cents.	113,577 99
	419,310 00

Cash on hand.

In gold and silver	
In notes of other banks	1,003,647 40
	119,976 00
	<u>6,510,289 76</u>

LIABILITIES.

Capital stock.

State stock under the charter	\$880,000 00
State stock from saline and bank tax funds	5,716 27
State stock from sinking fund investments	50,138 00

\$935,854 27
1,147,970 10

Stock of individuals and counties	
Due to school fund of the State of Indiana from annual tax, deducted in bank, on stock of individuals, for school purposes	2,861 80
Due from branches to other branches	73,309 12
Due other banks	47,886 42
Due to sinking fund, treasurer of State, and other items	89,535 36
Due to stockholders for dividends undrawn	31,832 52
Due to individual depositors	409,989 13
Surplus fund	413,563 33
Profit and loss, since October 31, 1846, net	20,954 71

Circulation.

Notes in circulation under fives	\$570,950 50
Fives and over	2,962,847 00

3,533,797 50
197,264 50

Net amount of circulation 3,336,533 00

6,510,289 76

JAMES M. RAY, Cashier.

Statement of the condition of each branch of the State Bank of Indiana, on Saturday, November 21, 1846.

RESOURCES.

Branch.	Bills discounted.	Bills of exchange.	Suspended debt.	Banking-houses.	Other real estate.	Furniture.	Due to this branch from other branches.	Due to the branch from eastern banks.
Indianapolis	\$132,825 68	\$231,460 43	\$69,573 47	\$21,841 81	\$8,385 00	\$521 39	\$4,810 99	\$53,324 06
Lawrenceburg	228,927 98	148,166 61	35,283 54	19,280 86	10,304 17	-	635 00	85,337 55
Richmond	110,931 00	89,590 40	26,343 01	5,141 80	-	378 16	4,500 73	40,130 65
Madison	210,834 81	96,913 85	47,443 13	10,776 37	7,596 63	648 64	1,494 67	8,374 01
New Albany	164,957 82	70,778 27	14,855 40	16,841 80	7,550 00	-	-	-
Evansville	130,122 43	11,800 98	39,771 45	21,841 80	5,824 24	-	5,628 67	2,709 06
Vincennes	133,233 00	22,071 98	36,732 06	16,841 80	3,400 00	1,061 56	3,466 31	60,322 61
Bedford	98,485 36	5,876 70	79,264 28	3,537 68	6,170 61	220 24	4,543 53	19,233 26
Terre Haute	86,340 14	65,912 53	54,624 10	13,460 73	6,610 11	656 25	16,915 56	68,108 30
Lafayette	120,193 79	220,863 18	41,794 53	14,870 51	24,690 97	620 59	7,565 08	19,799 63
Fort Wayne	172,347 30	91,838 48	52,306 57	15,429 30	25,165 90	612 51	8,045 95	11,580 22
South Bend	29,712 11	93,903 03	62,272 63	13,723 43	53,890 28	542 93	4,197 56	1,405 52
Michigan City	51,280 99	210,909 73	17,283 29	7,364 37	10,305 63	679 67	7,120 54	-
Total	1,659,358 40	1,359,385 17	577,647 46	173,953 26	169,894 54	5,941 94	69,534 19	370,333 87

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Resources—Continued.

Branch.	Due to the branch from other banks.	Sinking fund and other treasury notes.	Remittances, suspended interest, and other items.	State bonds for bank capital.	Current expenses.	Notes of other branches.	Notes of other banks.	Specie.
Indianapolis	\$70,019 16	\$35,555 00	\$2,079 31	-	\$176 32	\$14,597 50	\$4,959 00	\$70,036 56
Lawrenceburg	59,653 88	24,370 00	2,351 95	-	65 27	36,444 00	4,758 00	84,222 62
Richmond	68,817 47	25,020 00	41 84	-	108 77	16,079 00	12,608 00	67,085 27
Madison	112,999 07	25,160 00	9,662 08	\$36,000 00	151 89	14,975 00	45,232 00	82,036 46
New Albany	33,770 38	44,705 00	9,652 52	-	53 51	18,268 00	8,488 00	53,884 33
Evansville	8,163 06	78,080 00	6,556 28	-	130 35	6,727 00	6,781 00	103,155 55
Vincennes	11,961 99	32,870 00	20	-	51 60	736 00	9,204 00	113,064 51
Bedford	2,266 03	6,840 00	2,761 17	-	915 18	1,168 00	2,846 00	-
Terre Haute	9,881 51	26,360 00	24,885 36	-	-	10,672 00	5,033 00	108,584 35
Lafayette	2,055 06	119,750 00	28,782 93	-	34 95	47,010 00	4,725 00	62,922 52
Fort Wayne	52,887 36	-	13,030 41	-	44 35	8,730 00	11,888 00	76,066 96
South Bend	3 82	-	3,658 97	-	190 00	8,932 00	1,255 00	51,848 20
Michigan City	253 75	-	8,114 97	-	121 64	12,926 00	2,199 00	55,801 00
Total	432,731 54	419,310 00	113,577 99	36,000 00	1,442 93	197,264 50	119,976 00	1,003,647 40

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Condition of each branch of the State Bank of Indiana—Continued.

LIABILITIES.

Branch.	State capital stock.			Individual capital stock.	Circulation.		Tax on individual stock for school purposes.
	Charter capital stock.	Sinking fund stock.	Saline and bank tax stock.		Under \$1.	\$1 and upwards.	
Indianapolis							
Lawrenceburg	75,300 00			87,750 00			
Richmond	80,000 00			700 00			
Martins	57,000 00			1,250 00			
New Albany	86,000 00						
Evanville	76,750 00						
Vincennes	58,000 00						
Bedford	65,000 00						
Terre Haute	40,000 00						
Lafayette	67,800 00						
Fort Wayne	80,000 00						
South Bend	64,150 00						
Michigan City	50,000 00						
Total	880,000 00	50,138 00	5,716 27	1,147,970 10	570,920 50	2,962,847 00	2,861 80

Liabilities—Continued.

Branch.	Due from the branch to other branches.	Due from other branches to other banks.	Dividends undrawn.	Individual depositors.	Sinking fund treasury of State, and other items.	Surplus fund.	Profit and loss since October 31, 1846.
Indianapolis							
Lawrenceburg	41,313 10	41,866 83	32,260 03	59,201 40	6,595 65	416,796 57	4,887 61
Richmond	53,067 45	1,588 39	3,570 70	33,976 91	7,419 17	38,606 67	1,500 63
Martins	138 34	308 91	3,027 81	20,248 16	3,756 39	1,599 92	1,599 92
New Albany	3,171 59	8,992 16	1,253 19	68,948 80	28,833 19	19,567 26	2,886 79
Evanville	216 11	22,421 30	4,387 06	24,437 42	1,431 66	32,946 60	1,028 28
Vincennes	285 95	4,206 38	3,236 90	17,972 97	2,085 49	12,984 40	547 97
Bedford	1,867 63	1,421 54	13,658 75	2,221 56	19,169 37	748 79	
Terre Haute	206 26	263 03	1,459 71	13,958 82	6,557 50	23,129 87	304 19
Lafayette	1,666 02	4,277 56	27,678 13	3,898 87	37,061 20	907 24	
Fort Wayne	1,924 40	1,724 27	2,747 57	8,411 36	71,079 55	3,209 51	
South Bend	11,379 82	260 09	38,324 37	6,379 59	50,000 00	1,739 65	
Michigan City			1,656 77	9,357 44	17,475 55	22,939 53	
Total	73,300 12	47,886 42	31,832 52	409,689 13	89,535 36	413,563 33	22,397 64

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OFFICERS, AND COMPENSATION.

STATE BANK.

James Morrison, president		\$1,300 00
James M. Ray, cashier		1,100 00

BRANCHES.

Indianapolis.

Calvin Fletcher, president		800 00
Thomas H. Sharpe, cashier and teller,	residence and	1,100 00
James P. Southard, clerk		600 00
James Gore, messenger		200 00
Stephen Major, attorney		250 00

Lawrenceburgh.

Levin B. Lewis, president		500 00
Henry K. Hobbs, cashier	residence and	1,000 00
Columbus S. Stevenson, teller		700 00
George H. Dunn, attorney		200 00

Richmond.

Albert C. Blanchard, president		500 00
Elijah Coffin, cashier		1,000 00
Charles F. Coffin, teller and clerk		600 00

Madison.

James F. D. Lanier, president		500 00
Joseph M. Moore, cashier		1,200 00
Isaac C. Lea, book-keeper		600 00
Mark Tilton, clerk		
Ira Keeney, messenger		100 00

New Albany.

Mason C. Fitch, president		500 00
James R. Shields, cashier		1,200 00
Victor A. Pepin, clerk		700 00

Evansville.

John Mitchell, president		
John Douglass, cashier		1,000 00

Vincennes.

David S. Bonner, president		\$1,000 00
John Ross, cashier		500 00
George W. Rathbone, clerk		

Bedford.

Isaac Rector, president		500 00
Daniel R. Dunihue, cashier		700 00

Terre Haute.

Curtis Gilbert, president		700 00
Nathaniel Preston, cashier		1,000 00

Lafayette.

Joseph S. Hanna, president		
Cyrus Ball, cashier		800 00
Austin P. Linn, teller		800 00
George H. Harris, clerk		500 00

Fort Wayne.

Samuel Hanna, president		300 00
Hugh McCulloch, cashier		1,200 00
M. W. Hubbell, teller and clerk		1,000 00

South Bend.

Samuel C. Sample, president, salary not fixed.		
Horatio Chapin, cashier, salary not fixed.		

Michigan City.

Edmund D. Taylor, president		700 00
Daniel Kriegh, cashier	residence and	1,200 00
E. B. Woodson, teller		600 00

JAMES M. RAY, Cashier.

OFFICE OF THE STATE BANK,
Indianapolis, November 21, 1846.