

RESOURCES.		LIABILITIES.	
Bills discounted.....	\$194,883 36	Bank of the State of Missouri for capital.....	\$120,053 84
Exchanges maturing.....	92,375 00	Due depositors.....	70,436 98
Real estate.....	13,763 96	Interest and exchange.....	10,025 90
Suspended debt.....	8,891 15	Circulation.....	238,930 00
Expense account.....	2,147 75	Due the Bank of the State of Missouri (account current)...	6,770 78
Protest account.....	1 70		
Due from banks.....	965 61		
Bank notes on hand of other banks.....	3,720 00		
Gold and silver coin on hand.....	129,473 97		
	446,220 50		446,222 50

LEXINGTON, December 31, 1847.

WM. LIMRICK, Cashier.

521

INDIANA.

Report of the president of the State Bank of Indiana, to the General Assembly, December, 1847.

STATE BANK,
Indianapolis, December 11, 1847.

SIR: Please lay before the Senate the accompanying report of the State Bank and branches.

Respectfully,

J. MORRISON, President.

To Hon. PARIS C. DUNNING,
President of the Senate.

STATE BANK OF INDIANA,
Indianapolis, December 11, 1847.

To the General Assembly of the State of Indiana:

Pursuant to the requirements of the "act establishing a State Bank," approved 28th January, 1834, I herewith transmit to the General Assembly, a report of the affairs and business of the State Bank," and each branch thereof, as found to exist on the 3d Saturday of November last, at 2 o'clock, p. m.

It will be seen that not only is the bank in a sound condition, but is really stronger than at any former period of its existence. While it continues to divide handsome profits, the directors have properly adhered to a resolution adopted more than a year ago; to carry an increased portion of the "surplus funds" at each semi-annual dividend, until the aggregate amount of the fund in all the branches shall equal the amount of the suspended debt, and the amount invested in banking houses. Under the operation of this rule, at the November session of the board, 1846, one-sixth part of the then net profits, and at the two succeeding dividends in May and November last, one-fifth part were carried to the surplus fund.

It is due to the branches to say that they are generally, and almost without exception, ably and judiciously managed; and acting on the principle that accommodations based on prudent produce operations are safer than any other, both to those accommodated and to the branches,—they consider it a primary object to afford the needed facilities for developing and marketing the products of our prolific soil.

It is a circumstance as gratifying as it is fortunate, that while moneyed men and moneyed institutions in Europe and America, long commanding the almost unlimited confidence of the financial world, have been lately whelmed in utter bankruptcy and ruin, no wave of the wide spread disasters have reached this institution.

Statement of the State Bank of Indiana, November 20, 1847.

The aggregate profits of the year, over and above the amounts carried to the surplus fund, have been 8 34-100 per cent., distributed as follows, viz:

- To the branches at Indianapolis, Richmond, Fort Wayne, Michigan City, Lawrenceburgh, Madison, Lafayette, Terre Haute, and New Albany, each 10 per cent.
- To the branch at Vincennes 9 1/2 per cent.
- To the branch at Evansville 7 1/2 per cent.
- To the branch at South Bend 6 1/4 per cent.
- To the branch at Bedford 5 3/4 per cent.

The following is an exhibit of the condition of the bank on the above date, compared with its condition on the 21st day of November, 1846, to wit:

CAPITAL STOCK.

The capital stock of individuals has been reduced.....	\$33,150 00
The capital stock of the State has been increased by investments of the sinking fund.....	32,200 00
Reduction of capital stock.....	950 00
Discounted notes and bills, November 21, 1846.....	\$3,018,743 57
Do do do 20, 1847.....	3,038,798 35
Increase of discounts.....	20,054 78

SUSPENDED DEBT.

Amount of suspended debt November 21, 1846.....	\$577,647 46
Do do do 20, 1847.....	460,115 89
Reduction of suspended debt.....	117,531 57

SURPLUS FUND.

Amount of surplus fund November 21, 1846.....	\$413,563 33
Do do do 20, 1847.....	453,444 50
Increase of surplus fund.....	39,881 17

CIRCULATION.

Notes in circulation November 21, 1846.....	\$3,330,533 00
Do do 20, 1847.....	3,606,452 00
Increase of circulation.....	269,919 00

SPECIE.

Amount of specie on hand November 21, 1846.....	\$1,003,647 40
Do do do 20, 1847.....	1,083,979 39
Increase of specie.....	80,331 99
Amount of means in eastern banks November 21, 1846.....	\$370,333 87
Do do do 21, 1847.....	839,209 09
Increase of means in eastern banks.....	468,875 22

Respectfully,

J. MORRISON, President.

RESOURCES.

Notes discounted.....	\$1,574,722 47	
Bills of exchange.....	1,464,075 88	
Suspended debt.....	460,115 89	\$3,038,798 35
Banking houses.....	173,070 31	
Other real estate.....	195,108 14	
Furniture.....	5,252 40	
Due from Eastern banks.....	839,209 09	833,576 74
Due from other banks.....	211,985 57	
Due to branches from other branches.....	81,271 90	
Due on remittances, deposits, and other items.....	247,698 50	
Treasury notes of the State of Indiana, (5 per cent.).....	236,975 00	1,410,165 06
Do do do (6 per cent.).....	50,580 00	
Bonds of the State of Indiana, issued for bank capital.....	56,000 00	373,555 00

CASH ON HAND.

In gold and silver.....	1,083,979 39	
In notes of other banks.....	299,250 00	
		1,383,229 39
		7,039,324 54

LIABILITIES.

Capital stock of the State, under the charter.....	\$380,000 50	
Do do from sinking fund investments.....	82,333 00	
Do do from sales and bank tax fund.....	5,716 27	
Capital stock of individuals.....	968,054 27	
	1,115,820 10	\$2,082,874 37
Surplus fund to cover losses.....		453,444 50
Due other banks.....	34,545 88	
Due from branches to other branches.....	69,147 60	
Due to depositors.....	555,773 42	103,693 48
Due to school fund of the State from annual tax on individual stock reserved in bank.....	2,875 50	
Due to commissioners of the sinking fund.....	62,237 51	
Due to trustees of the Wabash and Erie canal.....	69,087 54	
Suspended interest and other items.....		134,200 55
Dividends undrawn.....	25,710 10	57,398 90
Profit and loss since October 30, 1847.....	19,777 22	
		45,487 32

CIRCULATION.

Notes in circulation under five.....	542,094 00	
Do five and over.....	3,359,289 50	
	3,901,383 50	
Deduct notes of branches on hand.....	294,930 50	
		3,606,452 00
		7,039,324 54

STATE BANK OF INDIANA,
Indianapolis, November 20, 1847.

JAMES M. RAY, Cashier.

Officers and compensation.

STATE BANK.

James Morrison, president.....	\$1,300 00
James M. Ray, cashier.....	1,100 00
	<u>2,400 00</u>

BRANCHES.

INDIANAPOLIS.

Calvin Fletcher, president.....	\$800 00
Thomas H. Sharpe, cashier—residence and.....	1,100 00
James P. Southard, clerk.....	600 00
James Gore, messenger.....	200 00
Stephen Major, attorney.....	250 00
	<u>3,950 00</u>

LAWRENCEBURG.

Elzey G. Burkam, president.....	\$500 00
Henry D. Hobbs, cashier.....	1,000 00
Columbus S. Stevenson, teller.....	700 00
David Macy, attorney.....	250 00
	<u>2,450 00</u>

RICHMOND.

Albert C. Blanchard, president.....	\$500 00
Elijah Coffin, cashier.....	1,000 00
Charles T. Coffin, teller and clerk.....	700 00
	<u>2,200 00</u>

MADISON.

James F. D. Lanier, president.....	\$500 00
Joseph M. Moore, cashier—residence and.....	1,200 00
George D. Fitzhugh, book keeper.....	\$700 00
Mark Tilton, teller.....	650 00
	<u>3,050 00</u>

NEW ALBANY.

Mason C. Fitch, president.....	\$600 00
James R. Shields, cashier.....	1,400 00
Victor A. Pepin, clerk.....	800 00
	<u>2,800 00</u>

EVANSVILLE.

John Mitchell, president.....	
George W. Rathbone, cashier.....	\$1,000 00
	<u>1,000 00</u>

VINCENNES.

William Burtch, president.....	
John Ross, cashier.....	\$1,200 00
Benjamin T. Wheeler, clerk.....	300 00
	<u>1,500 00</u>

BEDFORD.

John Vestal, president.....	
Isaac Rector, cashier.....	\$600 00
John D. Farmer, clerk.....	250 00
	<u>850 00</u>

TERRE HAUTE.

Curtis Gilbert, president.....	\$700 00
Nathaniel Preston, cashier.....	1,000 00
	<u>1,700 00</u>

LAFAYETTE.

Joseph S. Hanna, president.....	
Cyrus Ball, cashier—residence and.....	\$800 00
Austin P. Linn, teller.....	800 00
	<u>1,600 00</u>

FORT WAYNE.

Allen Hamilton, president.....	\$300 00
Hugh McCulloch, cashier.....	1,200 00
Melancthon R. Hubbell, teller and clerk.....	1,000 00
	<u>2,500 00</u>

MICHIGAN CITY.

Edmund D. Taylor, president.....	\$1,000 00
David Krieger, cashier—residence and.....	1,200 00
Edmund B. Woodson, teller and book keeper.....	600 00
	<u>2,800 00</u>

SOUTH BEND.

Samuel C. Sample, president.....	\$500 00
Horatio Chapin, cashier—residence and.....	1,000 00
attorney.....	200 00
	<u>1,700 00</u>

Statement of the condition of each branch of the State Bank of Indiana on the 20th of November, 1847.

RESOURCES.

Branch.	Notes discounted.	Bills of exchange.	Suspended debt.	Banking houses.	Other real estate.	Furniture.	Due from eastern banks.	Due from other banks.	Due each branch from other branches.
Indianapolis.....	\$112,896 34	\$162,057 45	\$66,631 54	\$21,841 81	\$9,545 00	\$521 39	\$69,491 87	\$71,730 62	\$7,497 07
Lawrenceburgh.....	149,547 83	229,194 88	59,563 91	12,230 86	17,517 58	.....	31,662 78	27,015 16	26,875 00
Richmond.....	89,248 77	130,169 57	13,312 66	5,266 80	.....	378 16	42,672 10	16,429 40	3,738 00
Madison.....	215,660 77	156,901 64	38,671 03	13,276 37	9,666 63	668 14	41,118 11	83,278 84	1,982 24
New Albany.....	187,413 11	97,314 59	15,933 04	16,841 80	7,150 00	.....	86,188 46	10,514 36	2,131 34
Evansville.....	158,649 99	24,750 00	19,069 31	21,841 80	3,613 51	.....	37,857 88	7,195 60	11,145 59
Vincennes.....	123,982 00	22,397 60	33,637 51	16,841 80	4,239 00	1,061 56	76,547 22	7,580 08	100 00
Bedford.....	78,888 61	.....	46,522 60	3,565 96	25,278 79	243 34	67,150 07	2,481 11	7,933 49
Terre Haute.....	118,145 86	10,361 40	28,989 50	9,841 80	7,400 17	550 00	140,105 18	2,521 30	10,150 00
Lafayette.....	120,297 28	225,903 72	33,572 31	14,870 51	26,772 98	620 59	91,628 83	.....	6,811 74
Fort Wayne.....	150,768 27	97,303 91	45,333 02	15,429 30	24,123 49	.....	104,669 23	10,664 87	1,373 01
South Bend.....	28,876 80	51,524 87	44,752 63	13,723 43	49,495 36	548 30	27,247 79	674 23	133 59
Michigan City.....	40,346 84	203,193 05	13,943 80	7,448 07	10,305 63	690 92	22,869 55	2,000 00	1,400 83
	1,574,722 47	1,464,075 88	460,115 89	173,070 31	195,108 14	5,282 40	839,209 09	241,985 57	81,271 90

Condition of each branch of the State Bank of Indiana—Continued.

RESOURCES.

Branch.	Remittance, deposits, and other items.	State treasury notes—5 per cents.	State treasury notes—6 per cents.	State bonds, per bank capital.	Current expenses since Oct. 30.	Notes of other branches.	Notes of other banks.	Specie.
Indianapolis.....	\$10,634 60	\$32,780 00	\$1,525 00	.....	\$173 92	\$32,446 50	\$23,562 00	\$120,977 64
Lawrenceburgh.....	314 55	16,725 00	.....	.....	153 96	21,771 00	27,296 00	107,901 04
Richmond.....	30,424 92	.....	21,920 00	.....	88 23	20,574 00	59,850 00	75,013 62
Madison.....	23,863 88	695 00	17,865 00	\$36,000 00	207 32	2,647 00	60,522 00	57,365 10
New Albany.....	16,432 36	33,225 00	.....	.....	38 60	4,590 00	15,010 00	74,801 40
Evansville.....	79 89	51,035 00	.....	.....	116 17	10,001 00	8,102 00	139,405 92
Vincennes.....	112 24	30,700 00	.....	.....	37 89	18,499 00	48,987 00	118,129 72
Bedford.....	180 22	.....	4,540 00	.....	220 95	92 00	240 00	65,846 29
Terre Haute.....	10,402 46	20,515 00	730 00	.....	.....	99,186 00	20,000 00	79,581 31
Lafayette.....	44,589 17	101,300 00	.....	.....	221 50	23,062 00	4,271 00	47,786 77
Fort Wayne.....	3,203 06	.....	.....	.....	41 22	10,963 00	15,159 00	92,706 13
South Bend.....	50,380 87	.....	.....	.....	165 60	19,716 00	6,333 00	43,069 32
Michigan City.....	22,030 28	.....	.....	.....	118 96	26,379 00	9,888 00	61,390 12
	247,698 50	286,975 00	50,590 00	36,000 00	1,584 47	294,931 50	299,250 00	1,033,979 39

Condition of each branch of the State Bank of Indiana—Continued.

LIABILITIES.

Branch.	State capital stock.			Capital stock of individuals.	Surplus fund.	Due to other banks.	Due from each branch to other branches.	Individual deposits.
	Charter stock.	Sinking fund stock.	Saline and bank tax stock.					
Indianapolis	\$75,300 00	\$27,750 00		\$116,850 00	\$53,735 78	\$3,158 84	\$1,433 36	\$30,419 30
Lawrenceburgh	80,000 00	14,600 00		120,400 00	35,861 24	1,807 53	15,764 22	26,813 34
Richmond	57,000 00	1,250 00		103,750 00	38,735 92		272 67	35,247 32
Madison	86,000 00			126,550 00	31,527 17		9,827 23	100,770 20
New Albany	76,750 00			87,100 00	26,887 43		4,255 30	43,328 83
Evansville	68,000 00		\$9,716 27	73,150 00	16,135 40		5,596 29	37,224 94
Vincennes	65,000 00			82,250 00	22,535 85		1,174 02	27,891 44
Bedford	40,000 00			51,762 50	13,376 28		254 03	17,083 52
Terre Haute	67,800 00			90,100 00	39,240 04		1,660 63	31,603 96
Lafayette	80,000 00			107,750 00	65,967 85		6,708 24	84,035 74
Fort Wayne	64,150 00	31,738 00		49,816 93	56,382 89		103 77	50,130 82
South Bend	70,000 00			32,340 67	17,192 14			7,220 58
Michigan City	50,000 00	7,000 00		63,000 00	32,863 52			14,003 43
	880,000 00	82,338 00	5,716 27	1,114,320 10	453,444 50	34,545 88	69,147 60	555,773 42

Condition of each branch of the State Bank of Indiana—Continued.

LIABILITIES.

Branch.	School tax.	Sinking fund.	Trustees of Wabash and Erie Canal.	Suspended interest and other items.	Dividends undrawn.	Profit and loss since October 30.	Circulation.	
							Under V's.	V's and upwards.
Indianapolis	\$292 12	\$6,079 77		\$2,897 05	\$2,785 22	\$1,166 81	\$63,741 50	\$338,756 00
Lawrenceburgh		6,436 61		2,166 44	2,480 94	3,430 25	44,668 00	373,391 00
Richmond	271 87	3,349 22		430 38	3,103 92	1,904 93	55,300 00	257,472 00
Madison	345 12	11,372 13		8,062 31	694 62	1,645 31	38,918 00	344,025 00
New Albany	217 75	3,837 50		1,622 32	3,398 42	3,113 50	63,557 00	246,385 00
Evansville	390 76	3,718 74		444 31	2,914 79	2,682 02	18,618 00	252,492 00
Vincennes	181 25	3,281 08	\$18,910 74	349 87	2,102 76	801 60	29,272 50	245,595 00
Bedford		1,160 73		2,085 68	1,376 52	417 17	26,041 00	149,626 00
Terre Haute	225 25	4,187 13	31,728 57	1,939 55	2,580 20	994 43	25,078 00	260,484 00
Lafayette	267 37	5,466 03	7,773 49	30,017 35		1,739 20	62,136 00	297,902 50
Fort Wayne	324 51	7,598 89	10,674 74	803 97	2,103 62	1,478 59	27,069 00	253,432 00
South Bend	200 00	2,060 21		6,579 66	1,206 68	476 05	35,255 00	163,352 00
Michigan City	157 50	3,689 47			962 41	1,611 73	52,440 00	176,377 00
	2,875 50	62,237 51	69,087 54	57,398 90	25,710 10	21,361 59	542,094 00	3,359,289 50

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333