

A statement showing, in a condensed form, the situation of the banks in Kentucky, from the year 1835 to the year 1839, both inclusive, viz :

## STATEMENT FOR THE YEAR 1835.

Liabilities.	Bank of Kentucky, December 31, 1835.	Northern Bank of Kentucky, December 1, 1835.	Bank of Louisville, January 4, 1836.
Capital stock - - - - -	\$2,495,705 00	\$1,065,755 00	\$1,150,000 00
Notes in circulation - - - - -	1,997,070 00	532,660 00	714,163 00
Amount due to other banks - - - - -	604,613 59	125,560 16	216,663 63
Due Bank of the United States in four annual instalments - - - - -	956,216 40	727,523 58	
Due individual depositors - - - - -	558,980 37	295,665 18	209,911 16
Balance profit and loss - - - - -	139,267 89	-	60,151 94
Amount due Treasurer of Kentucky - - - - -	107,451 06	-	
Amount due public officers - - - - -	-	23,841 05	104 55
Discount, premiums, and interest - - - - -	-	25,092 11	
Due to State of Kentucky - - - - -	-	10,000 00	
Dividends unpaid - - - - -	-	-	46,748 00
<b>Total liabilities</b> - - - - -	<b>6,869,304 31</b>	<b>2,821,097 08</b>	<b>2,427,744 28</b>

## STATEMENT—Continued.

Resources.	Bank of Kentucky, December 31, 1835.	Northern Bank of Kentucky, December 1, 1835.	Bank of Louisville, January 4, 1836.
Bills discounted - - - - -	\$2,935,657 62	\$972,362 43	\$966,086 49
Bills of exchange - - - - -	1,400,279 80	420,214 01	866,780 91
Bonds of the State bearing 5 per cent. interest - - - - -	1,000,000 00	500,000 00	
Real estate for banking-houses - - - - -	74,533 08	20,000 00	21,752 52
Temporary banking-house, Louisville - - - - -	2,271 40	-	
Amount due from other banks - - - - -	121,862 50	200,910 59	122,659 77
Amount due by branches to principal bank - - - - -	79,401 63	-	
Specie on hand - - - - -	444,474 67	363,129 92	170,304 59
Notes of other banks on hand - - - - -	810,823 61	329,315 00	199,560 00
Expenses - - - - -	-	14,165 13	
Premiums on State bonds - - - - -	-	10,000 00	
City loan - - - - -	-	-	60,000 00
<b>Total resources</b> - - - - -	<b>6,869,304 31</b>	<b>2,821,097 08</b>	<b>2,427,744 28</b>

## STATEMENT—Continued.

## STATEMENT FOR THE YEAR 1836.

Liabilities.	Bank of Kentucky, Dec. 31, 1836.	Northern Bank of Kentucky, Dec. 31, 1836.	Bank of Louisville, January 2, 1837.
Capital stock - - - - -	\$3,667,331 42	\$2,227,995 00	\$1,150,000 00
Notes in circulation - - - - -	1,864,445 00	1,696,155 00	637,325 00
Amount due to other banks - - - - -	704,556 04	563,351 85	354,556 00
Due to Bank of the United States - - - - -	1,100,000 00	553,142 69	
Due individual depositors - - - - -	479,220 50	400,141 91	184,927 07
Contingent fund - - - - -	74,000 00	45,000 00	25,867 79
Dividends unpaid - - - - -	11,769 30	2,084 28	58,565 50
Amount due Treasurer of the United States - - - - -	454,970 12	1,569,468 45	
Amount due Treasurer of Kentucky - - - - -	50,617 52	2,956 00	1,500 00
Due commissioners of sinking fund - - - - -	21,224 50	-	
Profit and loss - - - - -	180,128 72	119,581 23	
Amount due public officers - - - - -	-	-	87 04
<b>Total liabilities</b> - - - - -	<b>8,612,263 12</b>	<b>7,179,876 41</b>	<b>2,412,828 40</b>

## STATEMENT—Continued.

Resources.	Bank of Kentucky, Dec. 31, 1836.	Northern Bank of Kentucky, Dec. 31, 1836.	Bank of Louisville, January 2, 1837.
Bills discounted - - - - -	\$2,942,556 78	\$1,442,946 10	\$960,988 85
Bills of exchange - - - - -	2,726,507 61	2,402,034 49	721,700 96
Bonds of the State of Kentucky - - - - -	1,000,000 00	1,006,000 00	
City bonds - - - - -	60,000 00	-	80,000 00
Real estate for banking-houses - - - - -	42,708 62	54,856 55	39,509 86
Amount due from other banks - - - - -	750,906 49	931,645 03	185,547 23
Amount due from Treasurer of Kentucky - - - - -	59,985 50	-	
Specie on hand - - - - -	487,739 58	755,029 24	159,926 20
Notes of other banks - - - - -	527,948 54	562,365 00	265,085 00
Suspended debts - - - - -	13,910 00	-	
Due from State of Kentucky on State bonds - - - - -	-	25,000 00	
Protest account - - - - -	-	-	70 30
<b>Total resources</b> - - - - -	<b>8,612,263 12</b>	<b>7,179,876 41</b>	<b>2,412,828 40</b>

## STATEMENT—Continued.

## STATEMENT FOR THE YEAR 1837.

Liabilities.	Bank of Kentucky, Dec. 31, 1837.	Northern Bank of Kentucky, Dec. 30, 1837.	Bank of Louisville, November 30, 1837.
Capital stock - - - - -	\$4,597,410 76	\$2,647,400 00	\$1,150,000 00
Notes in circulation - - - - -	2,330,700 00	1,394,380 00	99,545 00
Amount due to other banks - - - - -	468,631 94	230,483 83	91,132 03
Due to Bank of the United States - - - - -	825,000 80	368,761 00	
Due to individual depositors - - - - -	631,737 85	374,646 83	36,769 00
Contingent fund - - - - -	86,416 60	53,000 00	
Dividends unpaid - - - - -	14,335 93	3,051 92	
Amount due Treasurer of the United States - - - - -	536,459 78	32,691 27	
Amount due Treasurer of Kentucky - - - - -	56,318 33		
Due commissioners of sinking fund - - - - -	58,904 54		
Profit and loss - - - - -	229,490 03	123,143 98	
Amount due treasurer of the internal improvement fund - - - - -	60,782 87		
Amount due public officers of the United States - - - - -		117,565 43	
Total liabilities - - - - -	9,896,188 63	5,345,125 06	(Incomplete.)

## STATEMENT—Continued.

Resources.	Bank of Kentucky, Dec. 31, 1837.	Northern Bank of Kentucky, Dec. 30, 1837.	Bank of Louisville, November 30, 1837.
Bills discounted - - - - -	\$4,781,149 23	\$2,398,587 63	\$932,525 71
Bills of exchange - - - - -	1,267,876 04	603,910 41	186,377 73
Bonds of the State of Kentucky - - - - -	1,250,000 00	756,000 00	
City bonds - - - - -	190,000 00		
Real estate for banking houses - - - - -	55,172 78	98,546 94	45,000 00
Amount due from other banks - - - - -	1,000,738 58	481,406 25	57,230 48
Suspended debt - - - - -	70,827 77	22,080 00	31,803 00
Bank checks - - - - -	147,997 51		
Specie on hand - - - - -	747,134 08	757,608 81	153,069 95
Notes of other banks - - - - -	385,299 63	201,985 00	29,960 00
Due from State of Kentucky, interest on State bonds - - - - -		25,000 00	
Total resources - - - - -	9,896,188 63	5,345,125 06	(Incomplete.)

## STATEMENT—Continued.

## STATEMENT FOR THE YEAR 1838.

Liabilities.	Bank of Kentucky, Decem-ber 31, 1838.	Northern Bank of Kentucky, Decem-ber 31, 1838.	Bank of Louis-ville, Decem-ber 31, 1838.
Capital stock - - - - -	\$4,679,404 00	\$2,895,685 00	\$1,150,000 00
Notes in circulation - - - - -	2,781,812 00	2,167,994 00	468,514 00
Amount due to other banks - - - - -	618,135 87	333,820 88	32,975 73
Due to Bank United States - - - - -	275,000 00	184,380 90	
Due to individual depositors - - - - -	695,450 88	512,677 86	94,579 89
Contingent fund - - - - -	400,000 00	211,289 95	23,000 00
Dividends unpaid - - - - -	12,865 95	5,793 02	1,349 00
Amount due Treasurer United States - - - - -	27,263 34	32,409 32	
Amount due Treasurer of Kentucky - - - - -	69,598 28	32,124 94	359 17
Due commissioners of sinking fund - - - - -	9,805 22		
Profit and loss - - - - -	230,614 87		10,059 97
Due treasurer internal improvement fund - - - - -	245,744 84		
Due board of education - - - - -	21,945 02		
Due James Clark, Governor - - - - -	100,000 00		
District court United States, Kentucky district - - - - -	2,220 00		
Real estate fund - - - - -	2,500 00		
Discounts and premiums - - - - -			43,124 12
Total liabilities - - - - -	9,872,360 18	6,376,175 87	1,823,971 88

## STATEMENT—Continued.

Resources.	Bank of Kentucky, Decem-ber 31, 1838.	Northern Bank of Kentucky, Decem-ber 31, 1838.	Bank of Louis-ville, Decem-ber 31, 1838.
Bills discounted - - - - -	\$1,567,110 70	\$2,049,760 44	\$1,058,340 78
Bills of exchange - - - - -	1,785,168 19	1,835,537 02	344,531 15
Louisville city bonds, and bonds of the State of Kentucky - - - - -	1,675,000 00	755,000 00	80,000 00
City bonds - - - - -			
Real estate for banking-houses - - - - -	55,311 74	100,857 88	45,945 43
Amount due from other banks - - - - -	721,765 83	565,677 45	54,578 61
Suspended debts - - - - -	61,745 16	43,443 71	
Bank checks - - - - -	13,222 85		13,661 90
Specie on hand - - - - -	642,776 36	698,302 37	142,946 61
Notes of other banks - - - - -	317,686 54	302,597 00	79,415 18
Due from Treasurer of Kentucky - - - - -	451 48		
Interest account - - - - -	31,000 00		
Cost of suit - - - - -	111 54		
Suspense account - - - - -	1,009 79		
Due from State of Kentucky - - - - -		25,000 00	
Expense account - - - - -			4,551 78
Total resources - - - - -	9,872,360 18	6,376,175 87	1,823,971 88

## STATEMENT—Continued.

## STATEMENT FOR THE YEAR 1839.

Liabilities.	Bank of Kentucky, December 31, 1839.	Northern Bank of Kentucky, Decemb'r 31, 1839.	Bank of Louisville, December 31, 1839.
Capital stock	\$1,699,305 00	\$2,984,810 00	\$1,150,000 00
Notes in circulation	1,918,461 00	1,729,013 00	292,859 00
Amount due to other banks	506,446 57	548,083 67	59,502 31
Amount due to Bank of the United States	275,000 00		
Amount due individual depositors	394,564 62	292,739 11	97,196 70
Contingent fund	100,000 00	63,260 00	23,595 00
Dividends unpaid	7,519 68	3,509 48	1,543 00
Amount due Treasurer United States			
Amount due Treasurer of Kentucky	34,398 26		395 00
Due commissioners of sinking fund	10,577 56		
Profit and loss	167,940 87	165,468 80	249 97
Due board of education	1,411 61		
District court United States, Kentucky district	8,213 83		
Real estate fund	7,500 00		
Public officers United States		5,585 72	
Due Governor of Kentucky		83 35	
Premiums and discounts			44,928 78
<b>Total liabilities</b>	<b>8,131,329 00</b>	<b>5,792,553 13</b>	<b>1,670,269 76</b>

## STATEMENT—Continued.

Resources.	Bank of Kentucky, December 31, 1839.	Northern Bank of Kentucky, Decemb'r 31, 1839.	Bank of Louisville, December 31, 1839.
Bills discounted	\$3,340,542 25	\$2,032,805 81	\$953,905 64
Bills of exchange	1,553,823 97	1,485,807 25	375,493 65
Bonds of Louisville, and of State of Kentucky	1,630,000 00	755,000 00	
City bonds	6,000 00	35,000 00	80,000 00
Real estate for banking-houses	62,808 43	72,345 50	45,945 93
Amount due from other banks	569,419 29	554,729 48	78,298 42
Suspended debts	198,868 80	66,500 86	
Bank checks	39,685 69		5,075 00
Specie on hand	481,530 58	504,660 46	121,855 79
Notes of other banks	14,950 46	250,278 00	4,595 06
Commissioners of the sinking fund	29,199 82		
Treasurer of Kentucky	3,500 00	7,815 50	
Suspense account	1,009 71		
State of Kentucky—interest on bonds		27,500 00	
Protest account		110 06	
Expense account			5,100 33
<b>Total resources</b>	<b>8,131,329 00</b>	<b>5,792,553 13</b>	<b>1,670,269 76</b>

## BANK OF KENTUCKY.

*Letter from the president of the Bank of Kentucky, enclosing response to interrogatories of joint committee on banks.*

BANK OF KENTUCKY,  
Louisville, January 3, 1840.

SIR: I herewith transmit to the joint committee on banks answers to the questions put to the president, cashier, and directors of this bank, together with information required by sundry resolutions of the committee: all of which, it is hoped, will be satisfactory.

Very respectfully, your obedient servant,  
GEO. C. GWATHMEY, Cashier.

To THOMAS JAMES, Esq.,  
Chairman of Select Committee on Banks.

*Answers of the president and directors of the Bank of Kentucky to interrogatories propounded by the committee of the Senate and House of Representatives of the State of Kentucky.*

**Question 1.** Has the business of your bank been transacted on good and safe securities?

*Answer.* We believe it has.

**Question 2.** What amount of bad debts has the bank made since its establishment? and what amount of bad debts has been carried to account of profit and loss? and what amount of other sums has been carried to same account?

*Answer.* We believe we have made no bad debts since the last report to the Legislature. The amount then reported was \$905 92, carried to account of profit and loss. No other debt has been carried to that account.

**Question 3.** What amount of the debt due the bank is on notes having four months or less to mature? and what amount has more than four months to mature?

*Answer.* The amount of debt due the Bank of Kentucky, on notes having four months and less to mature, is \$1,161,446 37. The amount having more than four months to mature is \$177,070 82. The amount of suspended debt, or debts in suit, on 1st December, 1839, is \$59,522 92.

**Question 4.** What amount of debt maturing in four months is secured by personal security? and what amount of the debt having more than four months to mature is secured by personal security? and what amount by mortgage on real estate?

*Answer.* The amount of debt maturing within four months, secured by personal security, is \$1,161,446 37. The amount having more than four months to run, secured in part by personal security, and in part by real estate, is \$39,523 32. The remainder of the debt of \$177,070 82, amounting to \$137,545 50, is secured wholly by mortgage on real estate. The suspended debt, or notes in suit, is secured in part by mortgage on real estate, and in part by personal security.

**Question 5.** What amount of debt due the Bank of Kentucky is doubtful?