Synopsis of banks of Alabama—from November, 1841, to November, 1844.

Date.	No. of banks.	No. of branches.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.
November, 1841	3	4	$14,346,834	$23,065,522	$199,740	$1,144,309	$98,857	$1,476,254
December, 1842	3	4	13,540,810	19,390,636	87,458	2,181,680	375,453	396,614
November, 1843	2	4	11,865,484	15,330,805	90,808	2,058,307	121,179	2,121,189
November, 1844	2	4	11,856,484	15,132,251	77,308	1,814,867	119,228	2,343,776

Synopsis of banks of Alabama—Continued.

Date.	No. of banks.	No. of branches.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposites.	Due to other banks.	Other liabilities.
November, 1841	3	4	$1,749,818	$259,323	$1,437,690	$7,099,954	$2,608,549	$1,065,607	$261,480
December, 1842	3	4	740,566	–	1,103,195	5,279,379	1,659,621	344,715	110,265
November, 1843	2	4	352,665	–	1,254,394	4,587,430	775,496	1,787,026	3,724
November, 1844	2	4	193,600	–	853,677	3,614,716	663,229	2,370,295	21

LOUISIANA.

[The banks of Louisiana suspended specie payments, in common with the rest of the banks of the United States, in May, 1837—resumed specie payments in the latter part of 1838, or the beginning of 1839—suspended payments again in the latter part of 1839. About the 18th of May, 1842, they resumed again; but the whole number of them were able to maintain specie payments for only ten or twelve days. In September, 1842, there was a bank revulsion at New Orleans—the most severe, probably, that was ever felt. Its effects extended throughout the Union. Exchange on England fell at New Orleans to three or four per cent. below the nominal, and twelve or thirteen per cent. below the true par. The circulation of the banks, which was $8,849,843 on the 1st of May, 1841, was reduced to $1,087,577 by the 1st of January, 1843.

The following condensed statements from the board of currency embrace all the particulars the Treasury Department has been able to obtain respecting banking in Louisiana in those eventful years.]

First condensed statement of the affairs of the specie-paying banks in New Orleans, after the creation of the board of currency, March 26, 1842.

Name of bank.	LIABILITIES.				
	Original capital.	Capital reduced to—	Bank notes in circulation.	Local deposites and other cash liabilities of the banks.	Total liabilities of the banks.
Louisiana Bank	$4,000,000 00	$3,997,960 00	$76,277 50	$654,730 55	$728,008 05
Canal and Banking Company	4,000,000 00	3,999,750 00	419,050 00	107,776 82	526,826 82
City Bank	2,000,000 00	2,000,000 00	644,050 00	807,939 92	1,451,989 92
Louisiana State Bank	2,000,000 00	1,938,040 00	368,620 00	791,713 36	1,160,333 36
Mechanics and Traders' Bank	2,000,000 00	1,998,590 00	239,880 00	155,334 45	395,214 45
Union (property) Bank	7,000,000 00	6,995,000 00	477,170 00	1,040,647 64	1,517,817 64
Total	21,000,000 00	20,929,340 00	2,225,047 50	3,555,142 74	5,780,190 24

Statement—Continued.

Name of bank.	ASSETS.					
	Gold and silver in the vaults.	Real estate.	Capital of the branches.	Assets, including bonds, notes, bills of exchange, stocks, &c.	Total resources of the banks.	Excess of assets over the liabilities.
Louisiana Bank	$245,570 87	$110,371 87	$1,000,000 00	$3,999,095 27	$5,355,038 01	$4,627,029 96
Canal and Banking Company	81,573 11	Canals { 226,070 01 / 474,707 23 }	1,300,000 00	2,464,305 70	5,546,656 05	5,019,829 23
City Bank	238,754 00	167,044 76	400,000 00	3,248,995 90	4,054,794 66	2,602,804 74
Louisiana State Bank	323,470 06	63,825 97	100,000 00	2,771,529 06	3,258,825 09	2,098,491 73
Mechanics and Traders' Bank	111,378 47	96,459 16	500,000 00	2,109,407 99	2,817,245 62	2,422,031 17
Union (property) Bank	361,414 21	180,970 01	1,800,000 00	8,784,069 53	11,126,453 75	9,608,636 11
Total	1,362,160 72	2,319,449 01	5,100,000 00	23,377,403 45	32,159,013 18	26,378,822 94

Situation of the same banks January 1, 1843.

Name of bank.	LIABILITIES.				
	Original capital.	Capital reduced to—	Bank notes in circulation.	Local deposites and other cash liabilities of the banks.	Total liabilities of the banks.
Louisiana Bank	$4,000,000 00	$3,997,960 00	$341,216 50	$2,078,775 58	$2,419,992 08
Canal and Banking Company	4,000,000 00	3,999,750 00	67,580 00	233,867 95	301,447 95
City Bank	2,000,000 00	2,000,000 00	148,025 00	610,644 58	758,669 58
Louisiana State Bank	2,000,000 00	1,938,040 00	79,341 00	544,804 86	624,145 86
Mechanics and Traders' Bank	2,000,000 00	1,998,590 00	303,090 00	1,238,962 71	1,542,052 71
Union Bank	7,000,000 00	6,995,000 00	148,325 00	631,557 53	779,882 53
Total	21,000,000 00	20,929,340 00	1,087,577 50	5,338,613 21	6,426,190 71

Situation of the same banks January 1, 1843—Continued.

Name of bank.	ASSETS.					
	Gold and silver in the vaults.	Real estate.	Capital of the branches.	Assets, including bonds, notes, bills of exchange, stocks, &c.	Total resources of the banks.	Excess of assets over the liabilities.
Louisiana Bank	$1,905,344 73	$109,433 06	$1,000,000 00	$4,235,755 35	$7,250,533 14	$4,830,541 06
Canal and Banking Company	36,156 74	Canals { 226,070 01 / 504,664 79 }	1,300,000 00	2,177,477 46	5,244,369 00	4,942,921 05
City Bank	456,952 82	220,225 53	400,000 00	2,227,503 54	3,304,681 89	2,546,012 31
Louisiana State Bank	338,992 53	76,950 97	100,000 00	2,170,737 53	2,686,681 03	2,062,535 17
Mechanics and Traders' Bank	1,358,964 34	110,851 30	500,000 00	1,962,347 60	3,932,163 24	2,390,110 53
Union Bank	354,612 00	224,133 40	1,800,000 00	7,647,126 76	10,025,872 16	9,245,989 63
Total	4,451,023 16	2,472,329 06	5,100,000 00	20,420,948 24	32,444,300 46	26,018,109 75

Situation of the same banks January 1, 1844.

Name of bank.	LIABILITIES.				
	Capital.	Capital stock paid up.	Notes in circulation.	Cash deposited, including all sums whatsoever due from the bank.	Total amount due from the bank.
Louisiana Bank	$4,000,000 00	$3,974,960 00	$673,389 50	$3,185,780 98	$7,834,130 48
Canal and Banking Company	4,000,000 00	3,368,950 00	137,825 00	239,057 87	3,745,832 87
City Bank	2,000,000 00	1,937,400 00	246,455 00	662,822 83	2,846,677 83
Louisiana State Bank	2,000,000 00	1,889,240 00	151,267 00	678,542 57	2,719,049 57
Mechanics and Traders' Bank	2,000,000 00	1,998,590 00	444,275 00	1,429,328 73	3,872,193 73
Union Bank	7,000,000 00	6,880,000 00	68,335 00	277,682 30	7,226,017 30
		20,049,140 00	1,721,546 50	6,473,215 28	28,243,901 78

Situation of the same banks January 1, 1844—Continued.

Name of bank.	ASSETS.					
	Gold, silver, and other precious metals in the bank.	Real estate.	Capital of branches.	Amount of other debts due, including bonds, notes, bills of exchange, and all stocks and funded debts, &c.	Total amount of the resources of the bank.	Excess of assets over liabilities.
Louisiana Bank	$4,044,328 02	$261,290 25	$1,000,000 00	$3,562,182 86	$8,868,801 13	$1,034,670 65
Canal and Banking Company	328,681 51	1,660,412 90	1,300,000 00	1,220,751 08	4,509,845 49	764,012 62
City Bank	690,188 15	254,904 52	400,000 00	1,714,032 57	3,059,215 24	212,537 41
Louisiana State Bank	919,752 19	100,485 22	100,000 00	1,769,458 41	2,889,695 82	170,646 25
Mechanics and Traders' Bank	1,564,964 77	171,711 34	500,000 00	1,698,273 78	3,934,949 89	62,756 16
Union Bank	341,284 66	573,695 07	1,800,000 00	6,771,426 84	9,486,406 57	2,260,389 27
	7,889,199 30	3,022,589 30	5,100,000 00	16,737,125 54	32,748,914 14	4,505,012 36

N. B.—The other banks in New Orleans are liquidating themselves under commissioners.

Situation of the same banks January 1, 1845.

Name of bank.	LIABILITIES.				
	Original capital.	Capital reduced to—	Notes in circulation.	Local deposites and other cash liabilities of the banks.	Total liabilities of the banks.
Louisiana Bank	$4,000,000 00	$3,975,040 00	$776,644 50	$4,335,522 37	$5,112,166 87
Canal and Banking Company	4,000,000 00	3,265,350 00	270,050 00	408,764 52	678,814 52
City Bank	2,000,000 00	1,900,900 00	284,785 00	1,241,794 96	1,526,579 96
Louisiana State Bank	2,000,000 00	4,882,240 00	212,470 00	834,076 34	1,046,546 34
Mechanics and Traders' Bank	2,000,000 00	1,998,590 00	574,015 00	1,748,039 75	2,322,054 75
Union Bank	7,000,000 00	5,076,000 00	30,580 00	55,870 34	86,450 34
Total	21,000,000 00	18,098,120 00	2,148,544 50	8,624,068 28	10,772,612 78

Situation of the same banks January 1, 1845—Continued.

Name of bank.	ASSETS.					
	Gold and silver in the vaults.	Real estate.	Capital of the branches.	Assets, including bonds, notes, bills of exchange, stocks, &c.	Total resources of the banks.	Excess of assets over liabilities.
Louisiana Bank	$4,470,240 16	$250,323 18	$1,000,000 00	$4,367,786 19	$10,088,349 53	$4,976,182 66
Canal and Banking Company	358,118 95	Canal, { 1,230,481 96 498,345 93	} 1,300,000 00	1,464,994 41	4,851,941 25	4,173,126 73
City Bank	629,751 95	354,009 04	400,000 00	2,294,718 34	3,678,479 33	2,151,899 37
Louisiana State Bank	1,100,380 33	137,509 04	93,575 47	1,625,053 21	2,956,518 05	1,909,971 71
Mechanics and Traders' Bank	1,457,749 92	223,241 05	500,000 00	2,231,718 73	4,412,709 70	2,090,654 95
Union Bank	83,422 50	627,916 92	1,350,000 00	6,994,823 22	9,056,162 64	8,969,712 30
Total	8,099,663 81	3,321,827 12	4,643,575 47	18,979,094 10	35,044,160 50	24,271,547 72

(E. E.)

OFFICE BOARD OF CURRENCY, *New Orleans, August* 12, 1845.

True extracts from the records of the Board of Currency:

F. J. FORSTALL, *Secretary.*

Situation of the same banks May 31, 1845, (*and December* 1, 1844)

Name of bank.	LIABILITIES.				
	Original capital.	Capital reduced to—	Bank notes in circulation.	Local deposites and other cash liabilities of the banks.	Total liabilities of the banks.
Louisiana Bank	$4,000,000 00	$3,975,010 00	$988,565 50	$3,731,829 70	$4,723,395 20
Canal and Banking Company	4,000,000 00	3,217,350 00	406,060 00	787,559 59	1,193,619 59
City Bank	2,000,000 00	1,892,400 00	441,455 00	1,304,495 83	1,745,950 83
Louisiana State Bank	2,000,000 00	1,884,220 00	384,680 00	1,124,125 45	1,508,805 45
Mechanics and Traders' Bank	2,000,000 00	1,998,590 00	885,160 00	1,687,611 76	2,572,771 76
*Union Bank	7,000,000 00	5,015,000 00	29,445 00	978,467 23	1,007,912 23
Total	21,000,000 00	17,942,600 00	3,135,365 50	9,617,089 56	12,752,455 06
Situation of the affairs of the above banks November 30, 1844	21,000,000 00	19,670,580 00	2,099,331 50	8,418,764 17	10,518,095 67

* The Union Bank is a property bank, the capital of which is guarantied by bonds issued in its favor by the State of Louisiana. This institution has faithfully and punctually met the payment of its semi-annual interest coupons, and the first of the series of the bonds due in November, 1844, amounting to $1,750,000.

Situation of the same banks May 31, 1845, (*and December* 1, 1844)—Continued.

Name of bank.	ASSETS.						
	Gold and silver in the banks.	Real estate.		Capital of the branches.	Am't of other assets, including bonds, notes, bills of exchange, stocks, &c.	Total amount of the resources of the banks.	Excess of assets over liabilities.
		Country.	City.				
Louisiana Bank	$2,964,351 44	$24,231 71	$317,642 77	$1,000,000 00	$5,436,243 41	$9,736,469 33	$5,013,074 13
Canal and Banking Company	446,145 18	174,493 36	*1,625,671 45	1,300,000 00	1,634,120 38	5,180,430 37	3,986,810 78
City Bank	620,587 68	–	373,934 61	400,000 00	2,495,508 65	3,890,030 94	2,144,080 11
Louisiana State Bank	1,365,723 47	–	130,009 04	83,372 68	1,793,429 08	3,372,534 27	1,863,728 82
Mechanics and Traders' Bank	1,311,884 77	68,407 89	158,723 75	500,000 00	2,619,773 13	4,658,789 54	2,086,017 78
Union Bank	142,473 93	12,000 00	579,994 40	1,350,000 00	6,336,826 24	8,421,294 57	7,413,382 34
	6,851,166 47	279,132 96	3,185,976 02	4,633,372 68	20,309,900 89	35,259,549 02	22,507,093 96
Situation of the affairs of the above banks November 30, 1844	8,282,981 10	Together 3,318,355 32		4,644,075 47	18,417,669 47	34,663,081 36	24,144,985 69

* Including the canal.

BANKS IN LIQUIDATION.

The following banks are in liquidation under the management of commissioners appointed by the Governor of the State of Louisiana, viz:
Citizens' Bank of Louisiana, and Consolidated Association of the Planters of Louisiana; property banks, guarantied by bonds issued by the State.
Orleans Bank.
Exchange and Banking Company.
Atchafalaya Railroad and Banking Company.
Merchants' Bank.
Commercial Bank.
Carrollton Railroad and Banking Company, Improvement and Banking Company, and Gaslight and Banking Company; liquidating under a board chosen by the stockholders.

OFFICE OF BOARD OF CURRENCY, *New Orleans, June* 10, 1845.

ROBERT CARTER NICHOLAS,
WM. DEBUYS.

BRANCHES OF BANKS IN LOUISIANA.

[The banks of Louisiana (condensed statements of the condition of which are given in the preceding pages) had, in January, 1836, branches at the following places:

	Capital.
Bank of Louisiana—Branch at Baton Rouge	$200,000
Do do St. Francisville	200,000
Do do Opelousas	200,000
Do do Alexandria	200,000
Do do Donaldsonville	200,000
	1,000,000
Canal and Banking Company—Branch at Alexandria	400,000
Do do St. Francisville	400,000
Do do Donaldsonville	250,000
Do do Franklin	250,000
	1,300,000
City Bank—Branch at Baton Rouge } Do do Natchitoches }	400,000
Louisiana State Bank—Branch at St. Martinsville	100,000
Mechanics and Traders' Bank—Branch at Opelousas	300,000
Do do Vidalia	200,000
	500,000
Union Bank—Branch at Plaquemine	250,000
Do do Avoyelles	225,000
Do do St. Martinsville	200,000
Do do Vermilionville	200,000
Do do Covington	225,000
Do do Thibadeauxville	250,000
Do do Natchitoches	200,000
Do do Clinton	250,000
	1,800,000

The capital of the branches, from the returns made in January, 1845, was the same then as in 1836, with the exception of the branch of the Louisiana State Bank, the capital of which was slightly reduced.]

Synopsis of banks of Louisiana—from January, 1840, to July, 1841.

Date.	Number of banks.	Number of branches.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.
January, 1840	16	31	$41,737,691	$45,841,380	$2,066,478	$6,566,109	$4,251,524	$5,485,447
December, 1840	16	31	41,711,214	48,646,799	-	13,192,038	-	1,816,630
May 1, 1841	16	31	-	48,404,534	-	-	3,005,681	2,862,120
July 31, 1841	16	31	-	45,952,643	-	-	1,805,666	1,520,620

Synopsis of banks of Louisiana—Continued.

Date.	Number of banks.	Number of branches.	Notes of other banks.	Specie.	Circulation.	Deposites.	Due to other banks.	Other liabilities.
January, 1840	16	31	$2,597,058	$3,397,379	$6,998,704	$6,858,067	$7,336,889	$6,810,017
December, 1840	16	31	2,577,578	3,163,243	6,443,785	3,094,730	7,090,815	7,777,812
May 1, 1841	16	31	1,358,377	3,406,108	8,849,843	8,497,507	1,909,983	3,312,825
July 31, 1841	16	31	1,414,904	2,912,654	6,822,648	6,306,969	951,766	4,507,933

Synopsis of banks of New Orleans—from March, 1842, to May, 1845.

Date.	Number of banks.	Number of branches.	Original capital.	Capital reduced.	Bank notes in circulation.	Local deposites and other cash liabilities.	Total of liabilities.
March 26, 1842	6	22	$21,000,000	$20,929,340	$2,225,047	$3,555,143	$5,780,190
January 1, 1843	6	22	21,000,000	20,929,340	1,087,577	5,338,613	6,426,190
January 1, 1844	6	22	21,000,000	20,049,140	1,721,546	6,473,215	8,194,761
December 1, 1844	6	22	21,000,000	19,670,580	2,099,331	8,418,764	10,518,095
May 31, 1845	6	22	21,000,000	17,942,600	3,135,365	9,617,089	12,752,455

Synopsis of banks of New Orleans—Continued.

Date.	Number of banks.	Number of branches.	Gold and silver in the vaults.	Real estate.	Capital of the branches.	Assets, including bonds, notes, bills of exchange, stocks, &c.	Total of resources of the banks.	Excess of assets over the liabilities.
March 26, 1842	6	22	$1,362,160	$2,319,449	$5,100,000	$23,377,403	$32,159,013	$26,378,822
January 1, 1843	6	22	4,451,023	2,472,329	5,100,000	20,420,948	32,444,300	26,018,109
January 1, 1844	6	22	7,889,199	3,022,589	5,100,000	16,737,125	32,748,914	24,554,152
December 1, 1844	6	22	8,282,981	3,318,355	4,644,075	18,417,669	34,663,081	24,144,985
May 31, 1845	6	22	6,851,166	3,465,108	4,633,372	20,309,900	35,259,549	22,507,093

NOTE.

The statements of the condition of the banks of Louisiana in January and December, 1840, have been taken from the Treasury reports of April 9, 1840, and March 3, 1841. Those for May and July, 1841, have been condensed from the following statement given in the public prints:

Banks of Louisiana—1841.

		July 31.	May 1.
Discounts and loans, pledges of stocks		$1,002,286	$1,323,613
Discounts and loans by property banks		9,291,064	9,267,123
Discounts and loans, real estate, &c.		35,659,293	37,793,798
Balances due by foreign bankers		1,366,065	1,543,579
Domestic bills and notes of other banks		823,224	1,871,492
Balances due to and from banks of other States	Dr.	951,766	1,909,983
	Cr.	154,625	1,318,541
Liabilities not expressed		4,597,933	3,312,825
Assets		982,442	1,134,189
Deposites		6,306,969	8,497,507
Circulation		6,822,648	8,849,883
Deduct notes held by banks		1,414,904	1,358,377
Actual circulation		5,407,744	7,491,506
Specie in the vaults		2,912,654	3,406,108

Extracts from Governor Mouton's annual message to the Legislature of Louisiana, February 9, 1846.

In pursuance of the resolution of the general assembly, approved the 26th of January, 1844, I have, with the secretary of state and attorney general, cancelled bonds and coupons of interest of the debt proper of the State to the amount of three million five hundred and thirty-one thousand nine hundred and forty-eight dollars, which have been paid or settled by the treasurer, under the act providing for the adjustment and liquidation of the debts proper of the State, approved the 25th March, 1844. The remaining bonds issued to the Bank of Louisiana for stock, amounting to six hundred and two thousand dollars, have been liquidated, but not yet received from that bank. Bonds, also, to the amount of one hundred and fifty thousand dollars, issued to the Mechanics and Traders' Bank for stock, have been adjusted, but not yet received by the State.

These banks are extinguishing, as rapidly as could be expected, the bonds unfortunately issued by the State to enable them to raise their capital. The municipalities of the city have withdrawn their depreciated circulation, and our State and city are now blessed with a sound constitutional currency, amply adequate to all domestic or commercial purposes.

In taking charge of the executive office of the State, I formed the deliberate opinion that it was for the interest of the people, and the duty of the government, to disconnect itself with all companies and corporations, to avoid embarking in improvements which, on account of their national character, should be made by the general government, or in those which could be effected by the local authorities or individual efforts; to pay off the whole State debt, and reduce the taxes; to direct the efforts of the State government mainly to the adoption and administration of wise