

Referring you for further particulars to the documents herewith submitted,

I have the honor to be, very respectfully, your obedient servant,
HOWELL COBB,
Secretary of the Treasury.

Hon. JAMES L. ORR,
Speaker of the House of Representatives.

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A 1.

Abstract from the returns of the cashiers of the several incorporated banks in Maine, as they existed on the Saturday preceding the first Monday of January, 1859; prepared in conformity to the provisions of chapter 47, section 50, of the Revised Statutes.

	Augusta	American.	Auburn.	Alfred.	Atlantic.
DEBTS FROM THE BANKS.					
Capital stock	\$88,000 00	\$100,000 00	\$75,000 00	\$50,000 00	\$100,000 00
Bills in circulation	67,082 00	67,575 00	64,943 00	40,033 00	6,951 00
Net profits on hand	5,070 10	4,264 40	3,100 51	1,704 24	1,213 48
Balances due to other banks	1,385 51	1,568 47			
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted	45,935 29	7,659 87	13,042 82	12,884 75	2,911 00
Cash deposited bearing interest		7,000 00		6,069 00	
Total amount due from the banks ..	203,462 90	184,067 74	153,086 33	110,643 99	111,075 48
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses ..	9,182 36	5,692 97	7,577 93	3,614 83	321 29
Real estate	5,804 30	3,768 74		1,912 01	
Bills of other banks incorporated in this State	3,257 00		3,166 00	229 03	221 00
Bills of other banks without this State	320 00	1,957 00	2,000 00	100 00	27 00
Balances due from other banks	10,895 95	9,898 04	19,753 85	7,981 57	2,050 34
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	165,003 39	162,642 99	122,529 55	96,820 53	108,396 25
Total amount of resources of banks ..	203,462 90	184,067 74	153,086 33	110,643 99	111,075 48
DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.					
Rate and amount of last dividend, and when declared	\$3 per share, 3,300 00 Oct. 4, 1858.	3 per cent., 3,000 00 July 13, 1858.	4 per cent., 3,000 00 Oct. 4, 1858.	3½ per cent., 750 00 Oct., 1858.	3 per cent., 3,000 00 Oct., 1858.
Amount of reserved profits at the time of declaring the last dividend	2,822 82	816 41	1,460 70	429 90	774 31
Amount of debts due and not paid, and considered as doubtful	Uncertain.	454 00	None.		2,041 74
Bills in circulation under five dollars	Unknown.	10,000 00	2,000 00	11,950 00	About 3,000 00
Amount due from directors as principals	Nothing.	3,000 00	537 06	3,787 50	12,360 35
Amount due from directors as trustees, as individuals, or as members of a firm, or as agents or officers of a corporation	4,000 00	2,632 74	619 44	2,149 23	12,880 35
Amount due from stockholders as principals	Nothing.	51,232 66	1,200 00	3,012 64	34,234 95
Amount of matured debts unpaid ..	29,575 49	7,672 10	12,743 81	5,289 54	10,052 24

* Including specie deposit in Boston.

CONDITION OF THE BANKS.

A 1.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Bank of Cum- berland.	Bank of State of Maine.	Bank of Som- erset.	Bank of Win- throp.	Bank of Cum- merce.
DUE FROM THE BANKS.					
Capital stock.....	\$200,000 00	\$150,000 00	\$50,000 00	\$55,000 00	\$75,000 00
Bills in circulation.....	66,995 00	39,482 00	70,789 00	75,402 00	33,031 00
Net profits on hand.....	54,379 57	5,039 57	2,576 00	9,075 14	2,570 02
Balances due to other banks.....	198 25	607 87		Nothing.	
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	76,638 31	58,654 00	13,900 40	24,859 37	11,455 17
Cash deposited bearing interest.....		12,479 70	*42 00	3,000 00	
Total amount due from the banks..	417,411 73	266,469 29	137,317 40	187,336 51	122,059 19
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking-houses..	16,951 14	7,777 38	14,577 77	12,655 87	7,053 00
Real estate.....	10,000 00	Nothing.	2,000 00	Nothing.	
Bills of other banks incorporated in this State.....	5,675 00			2,000 00	11,692 00
Bills of other banks without this State.....	11,008 70	6,163 00	390 00	1,324 00	1164 49
Balances due from other banks.....	32,010 59	16,517 10	23,954 35	33,383 45	18,313 54
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the bal- ances due from other banks.....	351,560 31	234,011 72	96,455 28	137,963 19	91,635 65
Total amount of resources of banks.	417,411 73	266,469 29	137,317 40	187,336 51	122,059 19
DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.					
Rate and amount of last dividend, and when declared.....	4 per cent., 8,000 00 Oct. 2, 1858.	3 per cent., 4,500 00 Oct. 1, 1858.	3 per cent., 1,800 00 Oct. 4.	4 per cent., 3,000 00 Oct. 1, 1858.	3 per cent., 2,250 00 Oct. 4, 1858.
Amount of reserved profits at the time of declaring the last divi- dend.....	48,693 40	1,324 38	370 85	7,078 00	1,433 15
Amount of debts due and not paid, and considered as doubtful.....	410 00	None.	9,000 00	1,500 00	4,000 00
Bills in circulation under five dol- lars.....	8,130 00	12,000 00	8,000 00	14,000 00	9,804 00
Amount due from directors as principals.....	2,650 00	10,914 68	1,450 00	800 00	7,559 11
Amount due from directors as sureties, as individuals, or as members of a firm, or as agents or officers of a corporation.....	3,897 66	10,763 17	1,529 00	550 00	1,834 25
Amount due from stockholders as principals.....	8,930 50	22,400 00	700 00	2,100 00	7,500 00
Amount of matured debts unpaid..	11,667 12	300 00	13,285 00	11,427 00	9,372 15

* Unpaid dividends.
† And checks.
‡ In checks, \$335 70.

CONDITION OF THE BANKS.

A 1.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Bath.	Biddeford.	Belfast.	Puckport.	Canal.
DUE FROM THE BANKS.					
Capital stock.....	\$100,000 00	\$150,000 00	\$100,000 00	\$75,000 00	\$600,000 00
Bills in circulation.....	25,632 00	90,944 00	49,076 00	59,368 00	299,973 00
Net profits on hand.....	1,512 98	14,422 92	3,694 33	5,650 95	88,948 46
Balances due to other banks.....					25,839 09
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	10,839 77	*20,208 41	24,544 19	10,339 95	268,676 45
Cash deposited bearing interest.....				2,005 18	
Total amount due from the banks.	147,050 75	275,575 33	177,324 52	152,964 08	1,283,534 00
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking-houses..	5,763 45	9,752 65	11,231 30	10,028 24	41,118 59
Real estate.....	1,000 00		1,150 64		500 00
Bills of other banks incorporated in this State.....	3,356 00	1,103 00	2,050 00	1,336 00	32,982 00
Bills of other banks without this State.....	1,840 00	825 00	1,028 00	526 00	5,063 00
Balances due from other banks.....	7,933 59	12,750 22	27,253 57	17,327 51	105,961 21
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the bal- ances due from other banks.....	197,223 41	251,144 46	134,555 01	123,746 33	1,097,069 20
Total amount of resources of banks	147,050 75	275,575 33	177,324 52	152,964 08	1,283,534 00
DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.					
Rate and amount of last dividend, and when declared.....	3 per cent., 3,000 00 Sept. 30, 1858.	4 per cent., 6,000 00 Oct. 4, 1858.	3½ per cent., 3,500 00 Oct. 4, 1858.	4 per cent., 3,000 00 Oct. 1, 1858.	4 per cent., 24,000 00 Oct. 4, 1858.
Amount of reserved profits at the time of declaring the last divi- dend.....	None.	11,465 31	2,625 56	3,656 89	72,926 26
Amount of debts due and not paid, and considered as doubtful.....	2,000 00	300 00	400 00	890 78	2,758 00
Bills in circulation under five dol- lars.....	5,900 00	17,350 00	8,000 00	15,000 00	25,000 00
Amount due from directors as principals.....	2,008 45	200 00	3,500 00	5,428 03	19,600 09
Amount due from directors as sureties, as individuals, or as members of a firm, or as agents or officers of a corporation.....	16,650 55	5,955 00	7,563 94	13,884 70	10,166 07
Amount due from stockholders as principals.....	9,105 97	2,650 00	3,663 59	8,790 57	3,500 00
Amount of matured debts unpaid..	3,113 00	4,354 00		110,710 71	24,329 85

* Including \$316 unpaid dividends.

† \$4,831 43 of this amount is secured by personal property.

CONDITION OF THE BANKS.

A 1.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Catais.	Dasco.	City, Bath.	City, Biddeford.	Cobbussée Couttee.
DUE FROM THE BANKS.					
Capital stock.....	\$100,000 00	\$600,000 00	\$150,000 00	\$75,000 00	\$100,000 00
Bills in circulation.....	40,710 00	389,305 00	48,191 00	38,654 00	41,237 00
Net profits on hand.....	17,110 80	73,495 12	2,103 76	1,378 30	6,127 00
Balances due to other banks.....	10,037 82	3,438 05	1,979 85	11 05	151 53
Cash deposited, including all sums whenever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	16,551 30	257,766 57	32,176 38	1,885 56	21,201 20
Cash deposited bearing interest.....				None.	None.
Total amount due from the banks..	184,409 78	1,233,945 74	234,361 00	134,938 91	169,746 61
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking-houses.....	10,066 23	35,926 85	2,274 14	7,612 16	5,123 22
Real estate.....	2,750 00	6,000 00	None.	1,969 24	Nothing.
Bills of other banks incorporated in this State.....	75 00	2,035 00	12,599 00	3,333 00	926 00
Bills of other banks without this State.....	11,536 00	1,433 00	*533 00	2,996 00	156 00
Balances due from other banks.....	713 15	111,069 39	19,764 74	9,674 59	27,521 71
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the bal- ances due from other banks.....	159,269 35	1,071,480 50	187,185 12	109,343 32	136,009 28
Total amount of resources of banks..	184,409 78	1,233,945 74	234,361 00	134,938 91	169,746 61
DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.					
Rate and amount of last dividend, and when declared.....	4 per cent., 4,000 00 Jan. 15, 1858.	4 per cent., 24,000 00 Oct. 4, 1858.	3 per cent., 4,500 00 October 4.	4 per cent., 2,000 00 Oct. 1, 1858.	6 months, 3 per cent., 3,000 00 July 5, 1858.
Amount of reserved profits at the time of declaring the last divi- dend.....	14,022 11	58,253 94	735 63	None.	2,985 91
Amount of debts due and not paid, and considered as doubtful.....	Unknown.	None.		356 69	4,000 00
Bills in circulation under five dol- lars.....	20,000 00	48,000 00	8,000 00	10,329 00	10,933 00
Amount due from directors as principals.....	1,300 00	8,000 00	11,950 00	4,365 00	6,150 03
Amount due from directors as sureties, as individuals, or as members of a firm, or as agents or officers of a corporation.....	326 29	50,252 27	21,927 54	14,293 62	6,337 61
Amount due from stockholders as principals.....	7,555 00	22,511 46	33,327 08	25,005 30	6,413 43
Amount of matured debts unpaid..	10,511 28	20,705 00	30,505 16	10,630 53	11,741 67

* And checks in Boston.

CONDITION OF THE BANKS.

A 1.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Eastern.	Farmers'.	Freeman's.	Frontier.	Granite.
DUE FROM THE BANKS.					
Capital stock.....	\$150,000 00	\$100,000 00	\$100,000 00	\$75,000 00	\$75,000 00
Bills in circulation.....	70,608 00	46,758 00	55,043 00	13,954 00	25,328 03
Net profits on hand.....	5,649 94	2,783 81	4,573 14	13,769 06	986 04
Balances due to other banks.....	6,576 47			15,054 21	1 53
Cash deposited, including all sums whenever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	46,783 02	22,986 18	45,785 37	38,626 81	16,232 05
Cash deposited bearing interest.....	2,500 00	1,850 00	2,600 00	3,678 00	
Total amount due from the banks..	287,922 49	174,379 99	214,201 51	160,314 98	117,527 62
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking-houses.....	10,589 22	5,666 34	6,488 87	5,773 60	5,601 55
Real estate.....		8,400 00	435 59	8,227 77	1,300 00
Bills of other banks incorporated in this State.....	2,676 00		3,200 00	796 00	644 00
Bills of other banks without this State.....	1,221 00	3,212 00	5,720 00	8,100 00	772 00
Balances due from other banks.....	4,306 33	12,785 48	23,134 62	23,275 69	25,240 16
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the bal- ances due from other banks.....	269,089 19	114,316 17	175,222 43	113,541 02	83,769 91
Total amount of resources of banks..	287,922 49	174,379 99	214,201 51	160,314 98	117,527 62
DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.					
Rate and amount of last dividend, and when declared.....	4 per cent., 8,000 00 Oct. 4, 1858.	4 per cent., 4,000 00 Oct. 1, 1858.	3 per cent., 3,000 00 July 5, 1858.	4 per cent., 3,000 00 Oct. 4, 1858.	3 per cent., 2,250 00 Dec. 27, 1858.
Amount of reserved profits at the time of declaring the last divi- dend.....	2,621 42	1,674 35	3,241 68	11,308 27	986 04
Amount of debts due and not paid, and considered as doubtful.....		1,300 00	15,000 00	4,480 00	Nothing.
Bills in circulation under five dol- lars.....	12,000 00	Unknown.	11,600 00	1,480 00	Nothing.
Amount due from directors as principals.....	15,000 00	14,400 06	7,000 00	12,222 20	10,000 00
Amount due from directors as sureties, as individuals, or as members of a firm, or as agents or officers of a corporation.....	*21,230 59	3,637 76	19,590 29	24,753 10	100 00
Amount due from stockholders as principals.....	6,426 17	9,754 08	10,050 00	5,730 00	500 00
Amount of matured debts unpaid..	5,922 15	2,313 33	29,639 94	700 00	8,490 05

* As drawers of lumber drafts.

A 1.—Abstract exhibiting the condition of the banks in Maine—Continued.

	George's.	Gardiner.	Kenduskeg.	Lewiston Falls.	Lincoln.
DUE FROM THE BANKS.					
Capital stock.....	\$50,000 00	\$50,000 00	\$75,000 00	\$200,000 00	\$200,000 00
Bills in circulation.....	19,760 00	22,951 00	40,600 00	87,329 00	48,147 00
Net profits on hand.....	1,392 57	2,650 82	2,365 78	3,413 32	4,428 01
Balances due to other banks.....	Nothing.	1,032 17	1,674 18	None.	10,146 01
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	22,216 33	22,822 43	28,979 77	9,259 91	47,653 41
Cash deposited bearing interest.....	Nothing.	.....	10,651 71	Nothing.	.....
Total amount due from the banks..	99,368 92	99,705 42	189,471 44	300,102 23	310,462 59
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking-houses..	7,735 61	4,695 39	14,340 74	12,293 27	11,400 04
Real estate.....	9,070 32	2,000 00	12,700 00	9,046 08	None.
Bills of other banks incorporated in this State.....	1,225 00	1,413 00	4,276 00	.....	2,945 00
Bills of other banks without this State.....	Nothing.	172 00	4,660 00	3,962 00	420 00
Balances due from other banks.....	9,661 33	12,856 19	9,931 79	25,704 89	79,636 96
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	71,676 66	79,165 84	143,562 91	249,155 89	216,069 90
Total amount of resources of banks.	99,368 92	99,705 42	189,471 44	300,102 23	310,462 59
DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.					
Rate and amount of last dividend, and when declared.....	3 per cent., 1,500 00 Oct. 15.....	3 per cent., 1,500 00 Aug. 30, 1858.	5 per cent., 3,750 00 Sept. 30, 1858.	3 per cent., 6,000 00 Oct. 1.....	3 per cent., 6,000 00 Oct. 1, 1858.
Amount of reserved profits at the time of declaring the last dividend.....	34 76	1,091 86	1,217 30	2,054 96	2,323 43
Amount of debts due and not paid, and considered as doubtful.....	None.	Uncertain.	None.	22,954 91	125 59
Bills in circulation under five dollars.....	4,000 00	5,500 00	Unknown.	15,000 00	4,200 00
Amount due from directors as principals.....	Nothing.	2,524 36	9,028 00	5,500 00	400 00
Amount due from directors as sureties, as individuals, or as members of a firm, or as agents or officers of a corporation.....	9,400 00	Nothing.	7,674 23	11,264 41	2,514 42
Amount due from stockholders as principals.....	200 00	6,700 00	Nothing.	10,599 42	14,639 52
Amount of matured debts unpaid.....	8,423 39	14,000 00	9,535 58	26,169 35	32,749 54

A 1.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Lime Rock.	Long Reach.	Lumberman's.	Maine.	Manufacturers'.
DUE FROM THE BANKS.					
Capital stock.....	\$100,000 00	\$95,945 00	\$50,000 00	\$50,000 00	\$100,000 00
Bills in circulation.....	22,751 00	30,091 00	23,351 00	29,300 00	54,925 00
Net profits on hand.....	1,728 57	2,997 75	1,838 81	1,041 29	6,926 83
Balances due to other banks.....	.....	51 16	Nothing.	.....	Nothing.
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	33,238 13	21,458 16	13,583 20	24,156 78	22,494 19
Cash deposited bearing interest.....	2,735 06	.....	9,313 00	.....	2,176 56
Total amount due from the banks..	200,454 76	150,546 79	91,326 01	104,558 17	186,524 58
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking-houses..	10,842 92	5,536 84	3,677 68	7,970 06	6,911 65
Real estate.....	4,478 86	.....	600 00	Nothing.	4,260 00
Bills of other banks incorporated in this State.....	2,426 00	728 00	1,537 00	1,000 00	1,468 00
Bills of other banks without this State.....	*3,294 75	1,261 00	320 00	82 00	207 00
Balances due from other banks.....	29,307 39	15,852 24	5,831 95	12,670 55	13,635 86
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	†150,004 84	127,168 71	79,156 38	82,625 56	160,022 07
Total amount of resources of banks.	200,454 76	150,546 79	91,326 01	104,558 17	186,524 58
DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.					
Rate and amount of last dividend, and when declared.....	2 per cent., 2,000 00 Oct. 16, 1858.	3 per cent., 2,376 25 Oct. 1, 1858.	6 months, 3 per cent., 1,500 00	4 per cent., 2,000 00 Sept. 30.	4 per cent., 4,000 00 Oct. 4, 1858.
Amount of reserved profits at the time of declaring the last dividend.....	483 13	1,149 27	824 85	935 31	5,358 21
Amount of debts due and not paid, and considered as doubtful.....	10,000 00	.....	800 00	Nothing.	700 00
Bills in circulation under five dollars.....	7,000 00	4,000 00	5,000 00	5,400 00	8,600 00
Amount due from directors as principals.....	1,063 00	10,617 00	3,376 04	2,029 54	2,405 13
Amount due from directors as sureties, as individuals, or as members of a firm, or as agents or officers of a corporation.....	4,100 27	2,921 78	6,319 84	5,091 26	4,698 68
Amount due from stockholders as principals.....	5,378 90	26,764 20	1,143 20	4,333 85	5,250 00
Amount of matured debts unpaid.....	22,413 20	6,223 19	10,017 93	2,321 70	2,063 38

* Including sight drafts, and checks in other banks, &c.

† Including \$16,451 71 charged to loss account.

A 1.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Manufacturers and Traders*.	Marine.	Market.	Merchants', Bangor.	Merchants', Portland.
DUE FROM THE BANKS.					
Capital stock.....	\$250,000 00	\$50,000 00	\$100,000 00	\$100,000 00	\$250,000 00
Bills in circulation.....	124,847 00	16,529 00	52,853 00	45,162 00	93,127 00
Net profits on hand.....	12,283 37	573 02	3,197 56	9,350 20	30,453 15
Balances due to other banks.....	113 56			Nothing.	3,599 63
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	112,891 30	10,553 77	44,321 38	*33,756 49	111,927 56
Cash deposited bearing interest.....	None.		2,000 00	Nothing.	
Total amount due from the banks..	500,125 23	77,655 79	202,431 92	211,268 69	464,102 23
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking-houses..	12,650 65	2,504 73	9,978 05	15,768 63	35,253 25
Real estate.....	None.		3,479 87	2,052 10	(1)
Bills of other banks incorporated in this State.....	4,658 00	77 00	1,350 00	4,208 00	11,094 00
Bills of other banks without this State.....	332 00	755 00		2,400 00	1,102 00
Balances due from other banks.....	26,501 93	6,038 19	4,050 20	16,100 14	42,463 82
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	455,782 45	68,220 87	184,573 60	180,741 82	368,187 26
Total amount of resources of banks.	500,125 23	77,655 79	202,431 92	211,268 69	464,102 23
DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.					
Rate and amount of last dividend, and when declared.....	4 per cent., 10,000 00 Oct. 1, 1858.	3 per cent., 1,500 00 Dec. 3, 1858.	3 per cent., 3,000 00 Oct. 1, 1858.	4 per cent., 4,000 00 October 13.	4 per cent., 2,000 00 October, 1858.
Amount of reserved profits at the time of declaring the last dividend.....	6,373 97	308 99	942 57	8,972 03	26,290 90
Amount of debts due and not paid, and considered as doubtful.....	250 00			None.	1,500 00
Bills in circulation under five dollars.....	10,000 00	2,000 00	12,000 00	8,000 00	13,452 00
Amount due from directors as principals.....	4,700 00	5,817 31	294 02	4,050 00	7,300 00
Amount due from directors as sureties, as individuals, or as members of a firm, or as agents or officers of a corporation.....	27,452 06	14,532 56	11,768 69	2,822 21	4,065 41
Amount due from stockholders as principals.....	2,900 00	18,778 60	5,404 42	1,200 00	17,600 00
Amount of matured debts unpaid..	10,250 00	3,569 44	5,003 27	24,524 80	2,363 00

* This amount includes \$259 unpaid dividends.
† Not including \$3,000 deposit in Suffolk Bank.
‡ Real estate valued at \$13,000 charged to profit and loss.

A 1.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Mechanics'.	Madonak.	North.	Northern.	New Castle.
DUE FROM THE BANKS.					
Capital stock.....	\$100,000 00	\$50,000 00	\$50,000 00	\$100,000 00	\$50,000 00
Bills in circulation.....	87,374 00	23,012 00	36,923 00	42,310 00	16,858 00
Net profits on hand.....	3,520 48	2,323 16	1,284 44	3,271 34	802 53
Balances due to other banks.....	Nothing.	28 28	Nothing.	505 79	Nothing.
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	20,930 95	16,126 12	15,784 07	7,635 05	3,604 01
Cash deposited bearing interest.....			None.	6,377 00	
Total amount due from the banks..	211,825 43	91,549 58	103,991 51	160,499 23	74,465 44
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking-houses..	12,604 56	4,594 54	10,227 50	6,552 73	3,328 57
Real estate.....			6,015 12	700 00	1,700 00
Bills of other banks incorporated in this State.....	1,160 00	454 00	600 00	57 00	400 00
Bills of other banks without this State.....	360 00	673 00	421 00	28 00	350 00
Balances due from other banks.....	9,139 24	7,958 63	10,431 33	14,072 41	5,932 74
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	122,561 63	77,669 19	76,101 56	139,069 09	62,764 13
Total amount of resources of banks.	211,825 43	91,549 58	103,991 51	160,499 23	74,465 44
DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.					
Rate and amount of last dividend, and when declared.....	4 per cent., 4,000 00 Sept. 25, 1858.	3 per cent., 1,500 00 Sept. 4, 1858.	3 per cent., 1,500 00 Oct. 9.	2 per cent., 2,000 00 Sept. 6, 1858.	3 per cent., 1,500 00 Nov. 1, 1858.
Amount of reserved profits at the time of declaring the last dividend.....	1,402 59	2,113 42	184 00	1,640 95	160 67
Amount of debts due and not paid, and considered as doubtful.....			None.	6,700 00	
Bills in circulation under five dollars.....	13,000 00	5,000 00	3,200 00	3,000 00	3,000 00
Amount due from directors as principals.....	10,540 23	4,823 62	2,400 00	900 00	6,363 00
Amount due from directors as sureties, as individuals, or as members of a firm, or as agents or officers of a corporation.....	7,020 85	3,916 46	2,900 00	17,130 58	4,143 21
Amount due from stockholders as principals.....	2,350 00	8,758 33	11,273 00	Nothing.	10,718 00
Amount of matured debts unpaid..	21,794 78	17,309 00	1,400 00	17,441 00	2,050 00

A 1.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Norumbega.	Oakland.	Orono.	Ocean.	Pejepscot.
DUE FROM THE BANKS.					
Capital stock.....	\$100,000 00	\$50,000 00	\$50,000 00	\$100,000 00	\$50,000 00
Bills in circulation.....	46,884 00	22,259 00	17,742 00	52,093 00	33,518 00
Net profits on hand.....	1,783 81	2,913 42	536 57	5,918 78	2,072 39
Balances due to other banks.....	157 11	Nothing.			67 31
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	13,855 65	19,963 97	11,138 08	22,259 14	32,172 04
Cash deposited bearing interest.....	3,239 00				
Total amount due from the banks..	165,930 57	101,736 39	79,416 65	192,669 92	116,822 97
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking-houses.....	6,408 43	3,010 41	3,906 37	7,930 25	5,256 25
Real estate.....	None.	None.			3,000 00
Bills of other banks incorporated in this State.....	808 00	929 00	131 00	1,030 00	1,147 00
Bills of other banks without this State.....	404 00	202 00		801 00	23 00
Balances due from other banks.....	8,638 93	8,998 39	6,752 72	12,463 94	8,911 64
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the bal- ances due from other banks.....	148,661 21	62,593 59	68,626 56	170,644 73	92,479 95
Total amount of resources of banks.	165,930 57	101,736 39	79,416 65	192,669 92	116,822 97
DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.					
Rate and amount of last dividend, and when declared.....	3 per cent., 3,000 00 Oct. 1, 1858.	5 per cent., 2,500 00 July 5, 1858.	3 per cent., 1,500 00 Oct. 1858.	3 per cent., 3,000 00 Sept. 27, 1858.	4 per cent., 2,000 00 Oct. 1, 1858.
Amount of reserved profits at the time of declaring the last divi- dend.....	418 69	637 76	115 20	3,784 34	547 47
Amount of debts due and not paid, and considered as doubtful.....	Nothing.	295 30	500 00		
Bills in circulation under five dol- lars.....	Unknown.	7,215 00	3,500 00	10,000 00	3,588 60
Amount due from directors as principals.....	2,144 02	3,908 22	7,378 14	17,530 00	149 09
Amount due from directors as sureties, as individuals, or as members of a firm, or as agents or officers of a corporation.....	25,192 29	12,339 68	6,025 75	7,724 00	525 22
Amount due from stockholders as principals.....	22,174 13	3,122 16	9,146 92	22,950 00	7,910 00
Amount of matured debts unpaid..	1,600 00	1,828 42	2,212 72	11,100 00	50 10

A 1.—Abstract exhibiting the condition of the banks in Maine—Continued.

	People's.	Richmond.	Rockland.	Sagadahoc.	Sandy River.
DUE FROM THE BANKS.					
Capital stock.....	\$75,000 00	\$75,000 00	\$150,000 00	\$100,000 00	\$50,000 00
Bills in circulation.....	29,063 00	28,348 00	93,944 00	31,833 00	2,190 60
Net profits on hand.....	3,032 82	2,839 27	3,413 68	11,216 35	2,359 74
Balances due to other banks.....	Nothing.	None.	2,102 04	1,660 84	Nothing.
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	8,940 23	8,524 89	52,907 88	37,613 42	7,776 64
Cash deposited bearing interest.....		None.	None.	None.	5,468 02
Total amount due from the banks..	168,036 05	114,712 16	302,367 60	183,313 61	127,794 40
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking-houses.....	14,947 69	5,291 48	22,264 26	7,922 65	*13,038 50
Real estate.....	1,600 00	None.	4,900 00		†1,513 52
Bills of other banks incorporated in this State.....	273 00	300 00	565 00	4,069 00	733 00
Bills of other banks without this State.....	403 00	156 00	552 00	1,400 00	28 00
Balances due from other banks.....	24,437 40	10,961 07	55,285 13	51,672 90	27,245 24
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the bal- ances due from other banks.....	116,370 96	93,003 61	218,801 21	112,129 01	85,246 08
Total amount of resources of banks.	168,036 05	114,712 16	302,367 60	183,313 61	127,794 40
DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.					
Rate and amount of last dividend, and when declared.....	4 per cent., 3,000 00 Oct. 1, 1858.	3 per cent., 2,350 00 Oct. 1, 1858.	3½ per cent., 5,300 00 Oct. 14, 1858.	3 per cent., 3,000 00 Oct. 1, 1858.	3 per cent., 1,500 00 Oct. 14, 1858.
Amount of reserved profits at the time of declaring the last divi- dend.....	1,442 42	327 77	978 19	9,305 62	£58 50
Amount of debts due and not paid, and considered as doubtful.....	Uncertain.	None.	None.	619 37	Uncertain.
Bills in circulation under five dol- lars.....	10,000 00	2,000 00	9,614 00	1,000 00	11,451 00
Amount due from directors as principals.....	7,423 00	5,637 00	36,879 50	5,475 00	1,200 00
Amount due from directors as sureties, as individuals, or as members of a firm, or as agents or officers of a corporation.....	15,379 89	8,814 00	32,327 44	8,800 00	2,125 54
Amount due from stockholders as principals.....	13,794 25	2,789 00	12,763 00	3,450 00	10,639 00
Amount of matured debts unpaid..	15,322 50	7,367 54	21,374 00	7,145 00	5,425 24

* Including specie deposit in Boston.
† Safes and furniture.

CONDITION OF THE BANKS.

A 1.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Searsport.	Skowhegan.	South Berwick.	State.	Thomaston.
DUE FROM THE BANKS.					
Capital stock.....	\$50,000 00	\$75,000 00	\$100,000 00	\$100,000 00	\$50,000 00
Bills in circulation.....	45,337 00	78,830 00	42,534 00	74,810 00	33,270 00
Net profits on hand.....	918 04	1,953 39	7,988 22	8,796 33	1,753 26
Balances due to other banks.....	174 00	Nothing.	Nothing.	Nothing.	52 41
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	2,258 18	10,028 81	9,507 99	*38,706 98	66,247 32
Cash deposited bearing interest....	2,420 00	None.	None.	None.	None.
Total amount due from the banks..	101,107 22	165,877 11	160,030 81	223,323 33	151,323 62
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking-houses.....	18,391 57	10,867 20	5,946 45	9,576 97	18,954 56
Real estate.....	None.	2,439 17	1,338 62	.....	3,975 10
Bills of other banks incorporated in this State.....	None.	.....	521 00	112,140 38	4,600 00
Bills of other banks without this State.....	651 41	3,517 00	2,780 63	3,842 00	250 00
Balances due from other banks.....	1,564 12	14,618 87	9,046 63	41,387 77	44,810 49
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	91,100 12	134,434 87	140,399 48	156,375 23	79,373 66
Total amount of resources of banks.	101,107 22	165,877 11	160,030 81	223,323 33	151,323 62
DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.					
Rate and amount of last dividend, and when declared.....	3 per cent., 1,500 00 Oct. 4, 1858.	3 per cent., 2,250 00 Oct. 4, 1858.	3½ per cent., 3,500 00 Oct. 4, 1858.	4 per cent., 4,000 00 Jan. 1, 1859.	5 per cent., 2,500 00 October 4.
Amount of reserved profits at the time of declaring the last dividend.....	179 00	156 23	5,202 90	8,790 00	441 17
Amount of debts due and not paid, and considered as doubtful.....	1,674 00	3,000 00	73 14	1,000 00	.....
Bills in circulation under five dollars.....	7,500 00	15,000 00	15,000 00	15,000 00	2,500 00
Amount due from directors as principals.....	6,824 00	3,202 99	150 00	.....	937 60
Amount due from directors as sureties, as individuals, or as members of a firm, or as agents or officers of a corporation.....	7,583 00	15,819 53	13,810 88	1,354 66	9,976 66
Amount due from stockholders as principals.....	13,500 00	9,850 00	1,850 00	3,500 00	Nothing.
Amount of matured debts unpaid..	3,278 00	21,396 57	11,566 84	11,998 58	16,390 05

* Including unpaid dividends.
† Including specie deposit in Boston.
‡ And coupons and checks.
§ And checks.

CONDITION OF THE BANKS.

A 1.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Ticonic.	Traders'.	Union.	Venize.
DUE FROM THE BANKS.				
Capital stock.....	\$125,000 00	\$100,000 00	\$50,000 00	\$100,000 00
Bills in circulation.....	43,528 00	51,637 00	28,968 00	92,481 00
Net profits on hand.....	1,115 46	6,149 01	2,090 19	2,454 03
Balances due to other banks.....	Nothing.	Nothing.	Nothing.	715 39
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	16,622 79	64,702 92	17,745 19	61,106 77
Cash deposited bearing interest.....	None.	532 23	.....	4,604 13
Total amount due from the banks.....	186,266 25	223,031 16	98,804 38	261,365 21
RESOURCES OF THE BANKS.				
Gold, silver, and other coined metals in their banking-houses.....	9,690 83	6,684 17	12,554 27	15,507 41
Real estate.....	2,462 43	6,269 19	1,317 78	10,000 00
Bills of other banks incorporated in this State.....	1,734 00	1,417 00	517 00	1,326 00
Bills of other banks without this State.....	105 00	547 00	491 00	4,039 00
Balances due from other banks.....	14,046 66	24,912 78	12,381 56	*34,810 25
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	157,627 13	183,201 01	71,540 79	108,682 55
Total amount of resources of banks.....	186,266 25	223,031 16	98,804 38	261,365 21
DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.				
Rate and amount of last dividend, and when declared.....	3 per cent., 3,750 00 Oct. 25, 1858.	3 per cent., 3,000 00 Nov. 4, 1858.	4 per cent., 2,000 00 July 6, 1858.	3 per cent., 3,000 00 Dec. 11, 1858.
Amount of reserved profits at the time of declaring the last dividend.....	.....	4,546 25	274 28	1,787 32
Amount of debts due and not paid, and considered as doubtful.....	10,000 00	Uncertain.	.....	None.
Bills in circulation under five dollars.....	6,000 00	8,000 00	5,500 00	20,000 00
Amount due from directors as principals.....	13,100 00	2,497 00	6,589 75	329 19
Amount due from directors as sureties, as individuals, or as members of a firm, or as agents or officers of a corporation.....	17,157 94	13,654 77	11,450 80	9,769 17
Amount due from stockholders as principals.....	15,422 00	2,875 00	12,423 15	.....
Amount of matured debts unpaid.....	.....	28,139 41	3,005 00	.....

* And checks.

A 1.—Abstract exhibiting the condition of the banks in Maine—Continued.

	Village.	Waldoboro'.	Waterville.	York.
DUE FROM THE BANKS.				
Capital stock.....	\$50,000 00	\$50,000 00	\$100,000 00	\$100,000 00
Bills in circulation.....	22,225 00	34,525 00	65,665 00	71,769 00
Net profits on hand.....	2,619 55	4,024 93	4,334 50	11,704 22
Balances due to other banks.....	Nothing.	Nothing.	Nothing.	Nothing.
Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	21,267 39	5,688 53	9,710 65	25,100 12
Cash deposited bearing interest.....				
Total amount due from the banks.....	96,142 24	94,438 46	179,710 15	208,574 32
RESOURCES OF THE BANKS.				
Gold, silver, and other coined metals in their banking-houses.....	2,523 15	5,764 15	7,704 97	6,627 20
Real estate.....				3,235 00
Bills of other banks incorporated in this State.....	*1,602 54	826 00	1,150 00	11,589 09
Bills of other banks without this State.....	140 00	*449 52	640 00	26 00
Balances due from other banks.....	14,325 28	8,467 65	33,072 05	20,921 64
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	77,692 27	78,930 84	137,143 83	175,584 51
Total amount of resources of banks.....	96,142 24	94,438 46	179,710 15	208,574 32
DIVIDENDS, RESERVED PROFITS, DOUBTFUL DEBTS, ETC.				
Rate and amount of last dividend, and when declared.....	3 per cent., 1,500 00 Sept. 29, 1858.	3½ per cent., 1,750 00 July 5, 1858.	4 per cent., 4,000 00 July 5, 1858.	4 per cent., 4,000 00 Oct. 2, 1858.
Amount of reserved profits at the time of declaring the last dividend.....	130 56	1,673 43	5,769 36	9,403 02
Amount of debts due and not paid, and considered as doubtful.....	125 00	None.	Uncertain.	
Bills in circulation under five dollars.....	3,000 00	Uncertain.	10,000 00	74,409 00
Amount due from directors as principals.....	5,500 00	500 00	700 00	4,734 22
Amount due from directors as sureties, as individuals, or as members of a firm, or as agents or officers of a corporation.....	4,328 76	3,000 00	10,308 03	2,750 84
Amount due from stockholders as principals.....	7,300 00	10,827 37	5,500 00	8,613 70
Amount of matured debts unpaid.....	11,139 47	6,526 50	23,840 60	1,060 00

* And checks.
† Including checks and coupons, \$580.

A 2.—Abstract exhibiting the condition of the banks in Maine—Continued.

RECAPITULATION.

AMOUNT DUE FROM THE BANKS.

Capital stock paid in.....	\$7,408,945 00
Bills in circulation.....	3,686,539 00
Net profits on hand.....	518,898 69
Balances due other banks.....	89,271 53
Cash deposited, &c., not bearing interest.....	2,332,910 56
Cash deposited bearing interest.....	90,082 59
Total amount due from the banks.....	14,376,647 57

RESOURCES OF THE BANKS.

Gold, silver, &c., in banks.....	\$663,754 31
Real estate.....	145,565 93
Bills of banks in this State.....	174,988 00
Bills of banks elsewhere.....	92,314 71
Balances due from other banks.....	1,478,896 35
Due to banks, excepting balances.....	11,815,127 37
Total amount of resources of the banks.....	14,376,647 57

DIVIDENDS, ETC.

Amount of semi-annual dividend.....	\$329,776 22
Amount of reserved profits.....	371,665 97
Debts due and considered doubtful.....	103,208 70
Amount of bills in circulation under five dollars.....	596,065 00
Amount due from the directors as principals.....	264,774 16
Amount due from the directors as sureties, &c.....	672,055 38
Amount due from stockholders as principals.....	627,674 02
Amount of matured debts unpaid.....	758,909 75

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semi-annual and monthly returns required by law, and published, seemed to us to render it unnecessary to swell our report by repeating the statistical information which is easily accessible by means of those returns. We can but believe that the banks are generally, with fidelity to the public and the stockholders, carrying out the objects for which they were created. In the most essential particulars, they conform to the law for their regulation. The fact that in most of them the stock is at or above its par value, attest to the intelligence and probity with which the larger number have been conducted. If their managers will inflexibly resist all temptation to strain their business, with the hope of gratifying their stockholders with large dividends, we see no reason why stock in our well located and well conducted banks should not continue to be a desirable investment. The *safety* of the investment should ever be a subject of paramount importance. Many of small means—widows and orphans—have their all in bank stock, and it is a matter of the utmost moment that the investment should not be exposed to any risks.

The few unsound and corruptly managed banks which have heretofore impaired, to some extent, the confidence of the people in banking institutions, have been placed beyond the power of further defrauding the public. They now serve as beacons to the other banks, warning them against the slightest departure from integrity in the transaction of their business. It may be truly affirmed that under our banking law no bank can *honestly* fail to meet all its liabilities to the public; or can incur the loss of any considerable proportion of its capital stock.

Confidence in our banking institutions lies at the foundation of public prosperity. Even the *fear* that they may be unsound excites general commotion and deranges business in all its channels. The failure of a bank may send life-long poverty and suffering to hundreds of families. Consequently, fraud in the management of a bank, being attended with consequences so exceedingly disastrous, is, like forgery, a crime of the deepest dye, and should be visited with the most stern and unrelenting severity of law. The highwayman robs but an individual; the fraudulent banker may impoverish thousands.

It is unquestionably a grave error on the part of stockholders that they are so inattentive to their important interests. The number present at annual meetings seldom exceeds the number of directors. In very few instances have committees of stockholders been chosen to make examination of the affairs of their bank. Stockholders should look closely after those who have the management of banks, and remember the legal maxim, that "the law is only for the protection of those who take due care of their property"—those who watch, not those who sleep.

That there should be some limit prescribed by law as to the amount of bills which a bank may keep on hand signed and ready for circulation, and also as to the amount of unsigned bills they may be allowed to order from the engraver and deposit in their vaults, seems to the commissioners indispensable to the safety of the banks, as well as to that degree of protection the public have a right to claim from enlightened legislation. From an examination of the monthly returns for November last, while it appears that the amount of bills in

circulation was three million seven hundred and sixty-nine thousand five hundred and seventy-seven dollars, the amount of bills signed and held ready for circulation was nine million six hundred and eighty thousand five hundred and sixty-two dollars. The amount of unsigned bills on hand was three million five hundred and sixty-one thousand five hundred and sixty-two dollars. The large amount of signed bills kept by many banks in open packages on the shelves of their vaults cannot be justified by the calls of convenience. More bills than the business of a bank requires for its greatest circulation involves temptation to over issue, and in case of robbery exposes the currency to fatal derangement. The Bank of the State of Maine, for instance, with a circulation of thirty-six thousand four hundred and forty-three dollars, returns three hundred and sixty-two thousand seven hundred and fifty dollars in bills already signed and ready for circulation. Nearly that amount was in its vaults at the time of our visit. Other banks show a similar excess of signed and unsigned bills. Bank officers are now permitted, without limit or restriction, to keep on hand any amount of bills unsigned and signed they may think proper. Serious abuses have already resulted from this power, and the interposition of the legislature is respectfully yet earnestly invoked to devise some remedy for this evil.

We have uniformly recommended to the officers of banks not to delay the destruction not only of their defaced and mutilated bills, but of all bills which the bank did not require for circulation. It is, however, doubtful whether we have the legal right to require this to be done.

Atlantic Bank, Portland.—This bank, on the application of the commissioners to his honor Judge Davis, at a hearing before him on the 18th of November last, was enjoined from the transaction of any business, except receiving payment for debts due and redeeming its circulation. The proceedings were continued until the further order of the court. No loss to the public is apprehended; it is understood its bills are redeemed at its counter. Unless the charter of this bank is surrendered or repealed it is probable the court will, at a subsequent hearing, make the injunction perpetual. At present it seems unnecessary to give a statement of its condition in detail.

Bank of Hallowell.—In their last annual report the commissioners say, in conclusion of their notice of this bank, "Unless its affairs are promptly wound up by its officers, application will be made to have the injunction made perpetual, and receivers appointed." We are sorry to say but little progress has been made by its officers or stockholders in winding up its affairs since that time, and the commissioners excuse themselves for not applying for a perpetual injunction and the appointment of receivers for the reason there was nothing which could be made *available* to receive. That all persons who are so unfortunate as to be holders of bills on this bank may estimate their value we subjoin a list of its assets, and the names and amounts of its stockholders, furnished by the cashier, A. S. Washburn, under date of July 30, 1858:

<i>Assets.</i>	
Orlando Carrier, note in suit.....	\$400 00
S. Stoddard, note in suit.....	225 63
C. H. Parker, St. Paul.....	3,000 00
D. A. J. Baker, St. Paul.....	5,000 00
Farrar & Cutler.....	1,000 00
H. Page, Chicago.....	9,559 99
Same, in suit.....	5,832 75
F. H. Page, Detroit, in suit.....	1,572 34
Reed & Page.....	6,100 00
Rufus K. Page.....	4,000 00
J. Golder, Phippsburg, in ex'n.....	925 00
A. Coe.....	400 00
Nash & Park.....	294 60
Should be realized from notes in hand of George Woodman, New York, after paying his advances, about.....	4,000 00
	42,310 31

<i>Stockholders.</i>	
E. H. Hubbard, Hallowell.....	\$2,000 00
D. Benjamin, Livermore.....	500 00
Rufus K. Page.....	20,000 00
A. Leonard.....	5,000 00
E. B. Washburn, Illinois.....	20,000 00
C. C. Washburn, Wisconsin.....	19,500 00
C. N. Stevenson, Illinois.....	10,000 00
A. Merrill.....	100 00
D. Morrison, Minnesota.....	500 00
A. S. Washburne.....	5,200 00
J. O. Page, Kansas.....	5,000 00
H. Reed, Minnesota.....	5,000 00
G. Woodman, New York.....	2,000 00
J. Ranson, New York.....	4,000 00
J. A. Thompson, New York.....	1,000 00
A. G. Stinchfield.....	100 00
E. Horn.....	100 00
	100,000 00

Amount of bills in existence, \$42,701; paid, about \$2,500.

OVER DUE PAPER

It is proper to remark, in relation to the large amount of over due or suspended paper held by the banks, that much of it is secured by collaterals, which cannot be readily changed for other security, or converted into immediately available funds for the discharge of the debt due, consequently, by an express or tacit understanding, it lies

over. Other portions had but just matured at the time of our examination. The practice of permitting paper, after its maturity, to lie over indefinitely, is not a good one, and it ought not to prevail to the extent it does in many banks. It should also be borne in mind that, especially in the country, the punctual discharge of a pecuniary obligation is regarded more as a matter of mere convenience with the debtor than as a duty to be performed to his creditor. The dishonor of his note is not supposed to reflect any dishonor on himself, or to impair his credit. The correction of this delinquency is with the directors of each bank.

The estimated loss given on over due paper is, in a majority of instances, too low. There was, in some cases, an apparent unwillingness on the part of bank officers to assume any responsibility as to the correctness of the estimate made, and the commissioners were unable to satisfy themselves of its correctness, for the want of personal knowledge of the affairs of the debtors. We venture the opinion, that a large per cent. of the over due paper held by our banks is not improving in value by age, and the sooner it is "charged off" will the standing of any bank be better understood by its stockholders.

THE SUFFOLK BANK SYSTEM.

Suffolk Bank and Bank of Mutual Redemption.—The public mind has recently been somewhat disturbed lest the system of redeeming the bills of the New England banks in Boston, as has been heretofore for a long time so faithfully and ably conducted by the Suffolk Bank, should be put in danger by what had the appearance of antagonism between that bank and the Bank of Mutual Redemption.

There is no difference of opinion among the officers of the banks of this State, or among practical business men, that the *system* should be maintained in its integrity, whatever agent or agents in Boston may be employed for doing the business. The redemption of their bills in Boston by all the New England banks has become indispensable to securing an extensive par circulation for their currency, and in facilitating the transaction of business. A brief history of the commencement and progress of what is familiarly termed the Suffolk Bank system may be here not inappropriately given. In the year 1824 that bank was induced by large deposits, free from interest, to undertake the redemption, at par, of the bills of all the sound New England banks, and thereby relieve the business community from the necessity of a per centage on the exchange of "country money," as it was termed, and likewise to secure to the banks in Boston, and to the community, an equal, specie-paying currency. For several years the burden of this expense, which was the loss of interest upon at least three hundred thousand dollars, was borne by four or five Boston banks, after which not only the other banks in that city but the country banks became satisfied of the beneficial operation of the system, and contributed to its support by making deposits with the Suffolk Bank, in sums varying from two thousand to five thousand dollars each, according to the character and amount of the business of the bank making the special deposit. These deposits afforded that

bank the necessary funds to carry on the business, and what was deemed only a fair compensation for the labor and risk attending it.

Though the system, it has been said, met with strong opposition at the outset, no one, at the present day, can doubt that it has been of incalculable benefit to the currency and business of New England. Complaints have sometimes been made as to the manner in which it has been conducted, but it will be admitted by every intelligent and fair minded man that, *on the whole*, the business has been carried on with great skill and success; and that the causes of dissatisfaction, however irritating they may have been at the moment, have been very few and trifling, when compared with the great and manifold advantages which have been derived from the system. That the business was largely profitable to the stockholders of the Suffolk Bank, even to an extent without a parallel to be found in any other bank in New England, is, we think, not controverted; and it is, from this fact, but natural that there should be a strong desire to transfer the profits of the system from the private stockholders of the Suffolk Bank to the stockholders of the banks which have sustained the system by their deposits.

To effect this object the Bank of Mutual Redemption has been incorporated by the commonwealth of Massachusetts, to be located in the city of Boston, for the purpose of redeeming the bills of New England banks at their par value, the stock to be subscribed and held only by the banks in the New England States, and authorizing the several banks of that State, by a vote of their directors, to subscribe to the capital stock, and allowing subscriptions to the same to be made by any bank established by law in the States of Maine, New Hampshire, Vermont, Connecticut, and Rhode Island, to an amount not exceeding five per cent. of the capital of said bank actually paid in, nor exceeding the sum of twenty thousand dollars; the directors to consist of not less than nine nor more than thirteen persons; and any stockholder in any bank which is owner of stock in the Bank of Mutual Redemption is made eligible as a director therein, *provided* that at least three-fourths of the directors shall be inhabitants of Massachusetts, and all of them inhabitants of the New England States; the capital stock not to exceed three millions of dollars, to be divided into shares of one hundred dollars each, to be paid in such installments and at such times as the stockholders may direct; and whenever five hundred thousand dollars shall have been subscribed to the capital stock, according to the terms of the charter, and the whole paid in gold and silver coin, the bank may proceed to do business. No bills of a less denomination than five dollars are allowed to be issued, and its circulation in no case to exceed one-half of the amount of its capital stock, nor for more than three consecutive days three times the amount of specie held by it. It is prohibited from receiving the bills of any bank at a discount from their par value, and no individual shall at any time be debtor to the bank to an amount exceeding sixty thousand dollars. The stock is transferable only to banks, and to be made only at its banking house and in its books. It must always show in its weekly return at least ten per cent. of its capital stock paid in, in current gold or silver coin; and it is made the duty of the

bank commissioners, in case of a violation of this last provision, to apply to the nearest judge of the Supreme Court for an injunction on it.

In the early part of August the Bank of Mutual Redemption commenced doing business, with a paid in capital of some more than five hundred thousand dollars. Its by-laws seemed to have been framed and adopted by its stockholders with the design of carrying out the object for which it was chartered with fidelity. It proposes to do the business of redeeming the bills of New England banks on the mutual principle, as far as possible—absolutely so, so far as its stockholders are concerned—and to act as agent for all the banks in New England, for the transaction of their business in the city of Boston, and, so far as each bank may desire it, as its agent elsewhere.

It appears from the circular of the president of the Suffolk Bank, dated October 9, 1858, that bank has given up its agency in the system, as heretofore conducted, and its responsibility in it has ceased, assigning as reasons "*because* its main feature, the right to send bills home for specie, cannot be given up without destroying its efficacy; *because* their exercise of this right is effectually made use of by those hostile to the Suffolk Bank system to place the bank in a false attitude before the public; and *because*, under the existing circumstances, the bank does not wish to stand in the way of a trial of the attempted experiment of a foreign money system, to be conducted on less stringent principles." It is now understood that the Suffolk Bank will not hereafter feel bound to enforce the redemption of country money at par in Boston, except so far as its own immediate interest may dictate; at the same time, it retains most of its bank accounts, and, by way of facilitating its negotiations with those banks, it receives the country money which they remit to it, and assorts and counts it as usual. Hence there are now two assorting houses in Boston, at each of which all the bills of banks in New England which redeem in Boston are received. So far no serious embarrassment to the public has resulted from this state of things.

The public have no further interest in the matter than that the system of redemption in Boston be maintained, and that the work be done *safely* and *well*, whatever agent our banks may see fit to employ.

The commissioners believe that, under our present laws, the banks of this State have no legal right, in their corporate capacity, to become subscribers to the capital stock of the Bank of Mutual Redemption, or that of any other corporation, and they cannot foresee that any ill consequences would be likely to result from the passage of an act allowing any bank in this State, by a vote of its stockholders, to subscribe to the capital stock of the Bank of Mutual Redemption. In answer to our inquiries the president of the Bank of Mutual Redemption, under date of January 8, has kindly furnished us with information that the present number of banks' stockholders is one hundred and thirty-five, who have paid in five hundred and fifty-three thousand dollars; thirty-eight banks, making a permanent deposit of one hundred and forty-three thousand dollars. Thirteen banks in this State have become stockholders, and five depositors. In this connexion they

would suggest the propriety of repealing the following clause in the twenty-first section of the forty-seventh chapter of the Revised Statutes, namely: "But any special deposit of specie kept by it in the Suffolk Bank, Boston, not exceeding three thousand dollars, a certificate of which is taken and kept by it, shall be deemed in its vaults for the purposes of this section." A deposit of specie in the Suffolk, or in any other Boston bank, is only a credit for the amount so deposited, and, although the statute refers to a special deposit of specie in terms, it cannot be reasonably supposed the Suffolk Bank receives the deposit to be kept and returned specifically. The very object of making the deposit is that the use of it by the Suffolk Bank is to be an equivalent for the services it performs for the bank making it. Such a deposit, by any of our banks, is not, therefore, in any sense, specie in its vaults. We think our law is sufficiently liberal in the matter of circulation, without the provision referred to.

The several savings institutions seem to be fulfilling their mission of benevolence faithfully, and no loss to any depositor has occurred, to our knowledge.

ROBERT GOODENOW,
W. S. COCHRAN.

AUGUSTA, December 31, 1858.

B.—A statement of the condition of the several banks in New Hampshire, as they existed on the first Monday of December, A. D. 1858, made in conformity to sections 17 and 18, chapter 140, of the Revised Statutes of New Hampshire, approved December 23, 1842.

Names of banks.	Places of business.	Amount of capital stock actually paid in.	Amount of debts due the bank, secured by pledge of its stock.	Value of real estate belonging to the bank.	Amount of all debts due from directors, either as principal or sureties, specifying whether on interest or otherwise.	Amount of specie in the vault.	Amount of bills of other banks on hand and checks.	Amount of deposits in the bank.	Amount of deposits in other banks for their redemption of its bills.	Amount of the bills of circulation.
Annekeg	Manchester	\$200,000 00	\$12,450 00	None.	\$1,253 47	\$0,013 56	\$9,400 00	\$27,193 11	\$46,537 03	\$105,400 00
Ashcroft	Keene	100,000 00	None.	\$3,500 00	5,472 90*	9,453 58	5,147 30	26,429 55	4,621 20	49,156 00
Bank of N. Hampshire	Portsmouth	150,000 00	2,157 52	None.	5,971 51	8,750 93	5,442 30	49,002 30	16,361 25	48,621 00
Bank of Lebanon	Lebanon	100,000 00	1,500 00	None.	100 00*	15,740 92	3,747 00	13,448 85	48,294 05	93,077 00
Bank of Lebanon County	Lebanon	100,000 00	None.	None.	100 00*	5,014 98	1,511 36	14,539 54	24,877 00	75,877 00
Chicopee	Lowell	100,000 00	2,500 00	4,214 51	551 71*	2,914 56	1,201 00	37,236 06	10,558 10	30,221 00
City	Manchester	150,000 00	1,800 00	None.	510 00*	2,592 92	2,500 00	12,235 06	23,191 43	87,530 00
Charlton	Claremont	100,000 00	2,000 00	None.	3,707 75*	6,359 61	2,000 00	10,908 47	13,913 00	56,000 00
Charlton	Sanbornton	100,000 00	None.	None.	2,000 00*	4,380 00	4,058 00	12,908 00	20,480 48	50,460 00
Chicopee	Manchester	100,000 00	None.	None.	None.	5,152 00	1,910 00	1,353 92	13,858 45	64,450 00
Cheshire	Keene	100,000 00	None.	4,000 00	7,002 52	6,481 50	6,451 00	20,553 49	14,781 85	39,107 00
Cheshire County	Keene	100,000 00	None.	2,000 00	4,000 00†	3,153 89	1,838 05	18,998 00	30,480 48	64,855 00
Carroll County	Keene	50,000 00	None.	3,000 00	1,751 02†	3,210 43	3,080 75	2,700 00	18,734 94	47,689 00
Concord	Berry	100,000 00	1,500 00	6,000 00	849 00	4,170 82	2,212 00	4,292 84	6,152 00	40,410 00
Concord	Concord	100,000 00	None.	None.	None.	2,871 20	2,490 00	4,300 00	None.	32,372 00
Concord	Frankington	75,000 00	None.	2,325 83	497 24*	2,773 41	4,612 00	11,276 51	6,264 75	40,503 00
Concord	Frankington	75,000 00	None.	None.	200 00†	3,762 94	4,976 00	7,016 51	30,250 00	37,250 00
Concord	Frankington	75,000 00	None.	None.	None.	4,614 26	5,472 00	3,808 03	5,971 06	28,771 00
Concord	Frankington	75,000 00	None.	None.	1,254 79	1,521 26	1,321 00	30,141 01	14,607 20	76,537 00
Concord	Frankington	75,000 00	None.	None.	1,201 00†	2,201 51	1,072 00	31,283 47	17,466 67	101,101 00
Concord	Frankington	75,000 00	None.	None.	None.	1,150 51	1,257 00	17,067 00	17,067 00	65,032 00
Concord	Frankington	75,000 00	None.	None.	809 87	12,469 83	14,258 70	16,027 50	40,638 70	66,029 00
Concord	Frankington	75,000 00	None.	None.	2,000 00*	15,407 13	9,281 68	97,607 51	13,718 11	101,638 00
Concord	Frankington	75,000 00	None.	None.	None.	6,165 98	6,781 68	31,923 68	51,874 53	73,232 00
Concord	Frankington	75,000 00	None.	None.	998 00†	4,537 54	4,403 00	4,530 00	15,160 19	40,053 00
Concord	Frankington	75,000 00	None.	None.	None.	14,300 50	3,959 00	19,533 07	8,799 00	70,919 00
Concord	Frankington	75,000 00	None.	None.	600 00	6,433 05	853 00	13,451 01	18,957 04	66,343 00
Concord	Frankington	75,000 00	None.	None.	928 27†	9,230 29	9,934 70	50,230 29	16,313 01	54,006 00
Concord	Frankington	75,000 00	None.	None.	10,707 00†	9,519 04	3,504 00	70,264 54	21,706 20	62,821 00
Concord	Frankington	75,000 00	None.	None.	2,186 20†	3,111 25	1,485 00	6,317 27	5,124 43	35,384 00
Concord	Frankington	75,000 00	None.	None.	None.	84,089 71	None.	None.	None.	None.