

ts by the banks of Baltimore,
y the banks in the eastern
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on with the eastern banks,
however remote, produce a
nfluenced by a regard to the
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cie payments, when import-
payment of the merchant's
d; when cotton is rising in
ium, and foreign exchanges

m other banks, or elsewhere,
he time of making your ex-
l a larger amount of specie

d by your bank?
oing interrogatories will be
your bank.

nd requiring answers under
s or imputations against the
at the facts thus disclosed
o the stockholders, and the

self, very respectfully, your

C. SPRIGG, Chairman.

ntry banks.

deposite, or other paper, for
, have been issued by your
es, or other paper, have you

oy your bank intended for
r actual bona fide depositories?

State:

ock and assets with the stock
ite, and in that way assist in
increase of capital as may
ution, calculated to suit the
iciency and practicability of
ted in the foregoing inter-
ks.

te? If so, in what manner
n what terms? and will you

32. What amount of the State's portion of the surplus revenue have you on deposité, and what amount of the funds of the State have you in your custody?

33. What is the balance between your bank and the banks of each State in the Union at the present time?

Special interrogatories to the Western Bank.

1. On what day did you commence operations under your charter?
2. Did you, on that day, really and bona fide own the sum of \$250,000 in specie?
3. How do you account for the reduction of your specie between that day and the 2d of January, 1837, when you only had \$14,713, as appears by your answer to the 4th interrogatory?

WESTERN BANK,

Baltimore, January 13, 1838.

Sir: I have the honor to submit the following answers to the interrogatories contained in your circular of the 11th instant.

Very respectfully,

T. H. PHENIX, Cashier.

M. C. SPRIGG, Esq.,
Chairman, &c.

1. The capital stock of this bank, under the charter, is \$64,300, on which \$574,400 have been paid.

2. The specie in the bank, at the time it commenced, was certified to the treasurer of the Western Shore by James W. McCulloh and James P. Erskine, Esqs., appointed for that purpose, and amounted to \$251,000 in silver and gold, as, by reference to the records in the office of George MacLubin, Esq., December 2, 1836, will appear.

3. The bank, not having commenced operations until December, 1836, has no answer to make to this interrogatory.

4. See document marked (A).

5. Two semi-annual dividends have been declared at the rate of six per cent. per annum, leaving a surplus to the credit of profit and loss account of \$5,294 20.

6. None.

7. Individual notes laying over, \$900 58, for which the bank holds undoubted collateral security.

8. The debt to Philadelphia, on the 1st May last, was \$7,870 25; January 1st, 1838, \$1,675 34. The credit in New York, May 1st, \$1,719 70; January 1st, 1838, \$16,933 80.

9. Nothing.

10. The bank has not employed any person to sell or purchase notes or coin, but has purchased, when presented at their counter, at various times, coin to the amount of \$12,000, at six per centum premium.

11. No officer or director is entitled to, or has ever received, a discount by virtue of his office; nearly all the directors are engaged either individ-

(A.)—Answer to interrogatory No. 4.

Date.	Circulation.	Loans, &c.	Due to other banks.	Due from other banks.	Individual de-posites.	Specie.
1837.						
January 2	\$52,500 00	\$332,348 92	\$34,412 03	\$57,746 74	\$3,358 21	\$14,713 90
February 2	65,380 00	397,305 38	10,886 10	77,576 65	81,892 22	31,555 02
March 2	75,195 00	423,935 76	14,000 36	72,181 57	76,760 75	25,692 95
April	77,485 00	528,236 07	16,977 67	81,470 51	112,045 95	22,328 64
May	69,740 00	547,452 67	19,493 56	112,541 26	117,839 37	28,522 27
June	40,725 00	599,621 00	35,986 57	103,933 16	118,893 82	36,569 50
July	63,385 00	652,477 92	68,185 37	130,654 19	123,587 65	36,729 84
August	52,530 00	676,200 17	77,975 48	116,771 21	141,794 17	36,805 14
September 4	54,720 00	656,404 91	78,859 97	130,527 45	133,164 17	39,743 18
October 2	72,895 00	674,100 71	100,021 46	195,393 98	179,190 09	48,515 88
November 2	65,090 00	718,195 60	138,607 20	184,028 02	180,337 24	50,894 07
December 4	83,170 00	685,705 91	150,328 45	221,571 08	153,393 69	51,024 42
1838.						
January 1	89,550 00	671,719 23	130,070 74	193,619 66	114,476 53	51,350 14

STATE OF MARYLAND, { ss :
 a City of Baltimore,

On this 13th day of January
 justices of the peace in and
 Thomas Phenix, the cashier,
 book keeper, James R. Gask
 who, being severally sworn o
 poseth and saith, that the fact
 interrogatories propounded to
 the honorable the General As
 best of their knowledge and l

SIR: I have the honor to a
 tories of the 12th and 17th in

M. C. SPRIGG, Esq., Chai

Question 1. Would your b
 the stock and assets of the ot
 way assist in establishing a St
 tal as may be necessary to put
 the wants of trade and comm
 diency and practicability of c
 in the foregoing interrogation.

Answer 1. To this interrog
 themselves legitimately auth
 due deference to the opinion
 holders; and, on a matter of
 determine. It may not be i
 directors are individually pr
 union.

Question 2. On what day
 new charter?

Answer 2. On the 2d Decem

Question 3. Did you on th
 \$250,000 in specie?

Answer 3. In the affirmati

Question 4. How do you :
 tween that day and the 2d J

appears by your answer to th
 Answer 4. The sum of the
 ary, 1837, \$332,348 92, and
 between which items, being
 wholly out of the specie of t
 in did not exceed \$266,000.

STATE OF MARYLAND, }
 in City of Baltimore, } ss:

On this 13th day of January, 1838, before me, the subscriber, one of the justices of the peace in and for the city aforesaid, personally appeared Thomas Phenix, the cashier, Thomas Spicer, jr., teller, John Mason, first book keeper, James R. Gaskins, second book keeper and discount clerk, who, being severally sworn on the Holy Evangel of Almighty God, deposes and saith, that the facts set forth in the foregoing answers to certain interrogatories propounded to them by a committee appointed on the part of the honorable the General Assembly of Maryland are just and true, to the best of their knowledge and belief.

NOAH RIDGELY.

WESTERN BANK,
Baltimore, January 17, 1838.

SIR: I have the honor to annex the following answers to your interrogatories of the 12th and 17th instant.

Very respectfully,

M. C. SPRIGG, Esq., Chairman, &c.

TH. PHENIX, Cashier.

Question 1. Would your bank consent to unite its stock and assets with the stock and assets of the other solvent banks in the State, and in that way assist in establishing a State bank, with such additional increase of capital as may be necessary to put into operation a State bank calculated to suit the wants of trade and commerce? What are your views upon the expediency and practicability of creating a State bank, in the manner indicated in the foregoing interrogation?

Answer 1. To this interrogatory the board of directors do not conceive themselves legitimately authorized to respond. The question itself, with due deference to the opinion of the committee, properly belongs to the stockholders; and, on a matter of such importance, they alone are competent to determine. It may not be improper, however, to say that, so far as the directors are individually proprietors of stock, they are opposed to such a union.

Question 2. On what day did you commence operations under your new charter?

Answer 2. On the 2d December, 1836.

Question 3. Did you on that day, really and bona fide own the sum of \$250,000 in specie?

Answer 3. In the affirmative.

Question 4. How do you account for the reduction of your specie between that day and the 2d January, 1837, when you had only \$14,713, as appears by your answer to the 4th interrogatory?

Answer 4. The sum of the discounts of this bank was, on the 2d January, 1837, \$332,348 92, and its circulation was \$52,000. The difference between which items, being \$280,348, had necessarily to be paid almost wholly out of the specie of the institution, as its capital at this time paid in did not exceed \$266,000.

the subscriber, a justice
nally appeared Thomas
f Almighty God, that the
his knowledge and belief.
JAMES BLAIR.

WESTERN BANK,
ore, January 25, 1838.

of the 19th instant, I have
own any of the stocks of
plus revenue on deposito.
you an extract from the
of this bank, on the 10th

etfully,
H. PHENIX, Cashier.

ESDAY, May 10, 1837.
essrs. Chuncey Brooks,
rancis Burns, Lot Ensey,
Tiffany, and Alonzo Lilly.
proceedings of a meeting
ble and resolution recom-
ents.

several banks in this city
n banks, unless they will
ther than coin, for such

o the suspension of specie
president of this bank is

RS DAY, May 11, 1837.
e members as on yester-
Edward Green.
f the board the following

e present crisis of affairs
e community agree with
ntry cannot be otherwise
following resolutions:
pend specie paym ents, for
lls which may be drawn
ilver.

period of three months,
e presented to them over

On motion, it was

Resolved, unanimously, That this board deem it inexpedient to coincide
with the Bank of Baltimore in the foregoing resolutions.

True copy:

TH. PHENIX, Cashier.

*List of balances "between the Western Bank of Baltimore and the banks
of each State in the Union," on the 26th January, 1838.*

States.	Due to Western Bank.	Due from Western Bank.
Massachusetts		\$1,721 75
Rhode Island	\$3,155 83	
New York	34,267 41	
Pennsylvania	-	9,333 10
Maryland	-	23,057 32
District	2,005 32	
Virginia	7,776 17	
South Carolina	5,600 04	
Georgia		567 33
Alabama	37,361 09	
Mississippi	-	10 00
Louisiana	8,641 45	
Tennessee	4,965 86	
Kentucky	467 37	
Ohio	1,085 76	
Illinois	-	74 96
Aggregate balance due to Western bank		\$37,794 46
		67,531 84
	\$105,326 30	\$105,326 30

JNO. MASON,
Book-keeper Western Bank.

Special interrogatories to the Bank of Baltimore.

Do you expect to receive any more specie within a short period of time ?
If so, from what source, and upon what terms?

Mr. Lorman, president, answers: We expect to receive, within a few
days, a mint certificate for about \$40,000, which, when received, will be
the property of the bank.

What amount of your individual debts do you consider desperate or
doubtful?

Mr. Lorman answers, \$4,696 74.

1. What amount of the notes of the Susquehanna Bank have you on
hand, and what security do you hold for the redemption of the same?

2. What debt, apart from notes, is due you from that institution, or any
of its branches, and what security for its payment do you hold?

3. Have any funds been deposited with your bank by that institution, or any of its officers, for the redemption of its outstanding notes?

For reply to interrogatories one, two, and three, see paper dated the 26th of January, and signed James Cox.

BANK OF BALTIMORE, *January 16, 1838.*

SIR: The following answers are respectfully given to certain interrogatories submitted to the president and directors of this institution, in your circular of the 11th instant, viz:

1. The capital stock is \$1,200,000, the whole of which was subscribed for, and \$1,199,350 paid in.

2. The specie of the bank, when it commenced active operations, was \$410,345 28.

3. See accompanying paper, marked No. 1.

4. See accompanying paper, marked No. 1.

5. The last four dividends were each $3\frac{1}{4}$ per cent.; the dividend for June, 1836, was made by charging surplus profit \$871 80; but, after the dividend for December, 1836, was declared, there was a surplus left of \$2,073 67; and, after the dividend for June, 1837, there was a surplus of \$7,881 74; and, after the dividend for December, 1837, there was a surplus of \$12,728 51, all carried to the credit of profit and loss.

6. The amount of debts due by other banks to the Bank of Baltimore, considered desperate or doubtful, is about \$8,500.

7. The amount of suspended debts due the Bank of Baltimore is \$59,470 17.

8. May 1, 1835. The banks in Philadelphia and New York were indebted to the Bank of Baltimore.

May 3, 1836. The Bank of Baltimore was indebted \$51,785 to the banks in New York; and a bank in Philadelphia owed the Bank of Baltimore \$6,856.

May 2, 1837. The Bank of Baltimore was indebted to the banks in New York \$64,941.

January 1, 1838. The Bank of Baltimore was indebted to banks in New York \$227,505, and to a bank in Philadelphia \$47,049.

9. No loans or discounts were granted to brokers during the year 1837.

10. The bank has not employed any broker or other person to sell its own notes or the notes of other banks, or to sell or purchase gold or silver coin, but has taken judicious measures to procure about \$146,265 in specie, at an average premium of $6\frac{1}{2}$ per cent.

11. See accompanying paper, marked No. 2.

12. The directors and others, keeping exclusive accounts, have a preference, all things being equal, over those keeping accounts in several banks.

13. The bank has not borrowed specie from any other bank or from brokers, except \$2,000 in halves, obtained at the Commercial and Farmers' Bank, on the 11th of May last, for the purpose of change, which amount has since been returned.

14. The bank had notices of the suspension of specie payment by the banks in New York and Philadelphia, on the 11th of May last, by the mail of that day.

15. See accompanying paper,

16. The bank had no concert delphia or New York, upon the

17. The bank, previous to th receive any suggestion or advised New York, as to the policy of ments, or of declining to fix a da

18. There is no amount of go amount of specie on hand is \$10

19. From the situation of the is it now, thought prudent to na ments, so much depending on th unsettled question of the curren

20. We think it would be inju to resume specie payments until

21. It is believed that, without it would be injurious to resume

22. A resumption at any time duce a pressure upon the banks sonable time, the community and preparing.

23. The bank, in continuing i by a regard to the interests of bo

24. Notwithstanding the reduc the payment, for a limited time, c advance on cotton, &c., still, whi and to foreign countries remain i and specie 4 to 5 per cent. premiu ble time to resume specie payme

25. The bank has not, at any i where, specie, so as to enable it, the Legislature, to show on hand

26. The value of the real estat \$48,000; cost \$37,261 44.

Most respect

J
Z
W
A

CITY OF BALTIMORE, *to wit:*

On this 19th day of January, 1838, James Cox, Zebulon Waters, Wm. M. Carter, and severally and respectively, in the name of Almighty God, that the above exhibits and propounded to them the best of their knowledge and i

Taken before and certified besi

A. Jus:

No. 1.—Answers to interrogatories Nos. 3 and 4.

[471]

Date.	Bills discounted.	Circulation.	Due to other banks.	Due from other banks.	Individual deposits.	Special deposits.	Specic.
1836.							
April 1	\$1,903,157 02	\$338,434 00	\$165,506 00	\$174,654 00	-	-	\$137,744 00
July 1	1,861,330 52	306,419 00	134,858 00	272,819 00	-	-	39,166 00
October 4	1,878,007 06	364,279 00	133,193 00	663,895 00	-	-	133,143 00
1837.							
January 3	1,813,687 42	296,545 00	161,618 00	404,759 00	\$643,638 00	\$112,500 00	94,051 00
February 3	1,762,156 02	275,048 00	116,331 00	147,683 00	356,867 00	112,500 00	57,099 00
March 3	1,706,659 67	239,018 00	153,114 00	244,917 00	373,966 00	112,500 00	41,099 00
April 4	1,779,093 37	260,928 00	53,901 00	263,112 00	427,664 00	168,750 00	40,569 00
May 2	1,857,145 39	256,843 00	95,879 00	221,057 00	406,894 00	168,750 00	35,541 00
June 2	2,014,086 29	219,093 00	159,078 00	172,560 00	486,832 00	168,750 00	43,085 00
July 3	1,953,960 28	251,873 00	102,168 00	297,480 00	618,812 00	225,000 00	95,069 00
August 1	1,925,197 47	258,073 00	131,516 50	333,262 00	626,998 00	225,000 00	141,261 00
September 1	1,971,751 71	274,908 00	118,982 00	403,209 00	720,269 00	225,000 00	142,214 00
October 3	2,006,031 56	309,813 00	205,177 00	460,046 00	631,489 00	225,000 00	142,371 00
November 3	2,064,403 86	297,622 00	260,214 00	491,280 00	663,316 00	-	140,288 00
December 1	2,128,736 08	297,128 00	402,455 00	586,906 00	632,058 00	-	153,512 00
1838.							
January 2	2,177,479 75	327,520 00	506,558 00	533,121 00	601,205 00	-	168,168 00

BANK

Reply to interrogatory No. 11.—

January 3, 1837
 February 3
 March 3
 April 4
 May 2
 June 2
 July 3
 August 1
 September 1
 October 3
 November 3
 December 1
 January 2, 1838

Reply to interrogatory No. 15

May 1, 1837, Bank of New Y
 May 1, 1837, Commercial and
 May 1, 1837, Franklin Bank c
 May 1, 1837, Western Bank c
 May 1, 1837, Citizens Bank of
 May 2, 1837, Farmers and M
 May 2, 1837, Chesapeake Ban
 May 2, 1837, Merchants' Ban
 May 5, 1837, Mechanics' Ban
 May 8, 1837, Mechanics' Ban
 May 8, 1837, Commercial and
 May 8, 1837, Farmers and M
 May 8, 1837, Western Bank c
 May 11, 1837, Bank of New Y

BANK OF BALTIMORE,
January 19, 1838.

ors to acknowledge the
on the subject of a State
to act, they respectfully

e to say that, not having
they are unprepared to

ly, yours, &c.,
JAMES COX.

Balances due to and from the Bank of Baltimore, January 25, 1838.

	Due to the bank.	Due from the bank.	Due to the bank.	Due from the bank.
Union Bank of Maryland	\$227,100	\$82,632	City Bank of New York	\$44,069
Mechanics' Bank of Baltimore	22,623	4,298	Bank of New York	28,257
Commercial and Farmers' Bank	12,221	13,228	Globe Bank, Boston	
Franklin Bank		13,760	Roger Williams' Bank, Providence, R. I.	\$2,134
Farmers and Merchants' Bank		17,453	Bank of Metropolis, Washington	223
Marine Bank		5,405	Bank of Washington	18,741
Mechanics' Bank		31,476	Farmers' Bank of Virginia, Richmond	4,300
Chesapeake Bank		26,753	Farmers' Bank of Virginia, branch at Fredericksburg	49,984
Citizens' Bank		38,836	Farmers' Bank of Virginia, branch at Petersburg	4,592
Farmers and Planters' Bank		33,163	Branch Bank of Virginia at Norfolk	625
Western Bank		21,175	Bank of Louisville, Kentucky	5,061
Farmers' Bank of Maryland, Annapolis		2,179	Belmont Bank of St. Clairsville, Ohio	13,475
Farmers' Bank of Maryland, branch at Easton		1,062	Bank of Marietta	149
Farmers' Bank of Maryland, branch at Frederick		109	Bank of the State of Georgia, branch at Augusta	453
Hagerstown Bank		36,283	Bank of the Valley, at Winchester	- 39
Bank of Westminster		3,056	Bank of the Valley, branch at Leesburg	300
Bank of Delaware		10,708	Patapsco Bank of Maryland	939
Bank of Pennsylvania		99,541	Commercial Bank of Pennsylvania	34
Bank of Pittsburgh				
Manhattan Company, New York				

BANK OF BALTIMORE,
January 26, 1838.

SIR: The bank has the honor to reply to your special interrogatories of the 24th instant:

1st. The Bank of Baltimore has in possession \$8,965 of the notes of the Susquehannah Bridge and Bank Company, which were deposited by Charles W. Karthaus for safe keeping; also \$39,300, which were redeemed at the counter, under the agreement with William H. Freeman, president, and holds, as security, a Maryland Savings certificate for \$9,000, endorsed by Charles W. Karthaus, and \$100 in money which we consider good, besides the notes of the Susquehannah Bridge and Bank Company, mentioned above. The several banks, viz: the Union Bank, Bank of Baltimore, Mechanics' Bank, Franklin Bank, and the Commercial and Farmers' Bank, hold, as security, United States Insurance Company's policies for the respective sums loaned by them, which will be surrendered with the bank notes whenever the \$33,500 shall have been paid. The debt now due by the Susquehannah Bridge and Bank Company is as follows:

To the Union Bank of Maryland	\$12,500
Bank of Baltimore	12,000
Mechanics' Bank	3,000
Franklin Bank	3,000
Commercial and Farmers' Bank	3,000
	<u>\$33,500</u>

The Maryland Savings certificate, with Charles W. Karthaus's endorsement, and \$100 in money, before mentioned, leaves the claim of the several banks at \$23,500, with interest from the 21st of February, 1834.

2d. The Bank of Baltimore has no claim against the Susquehannah Bridge and Bank Company, or any of its branches, apart from the notes mentioned in the first answer, and of course have no security.

3d. No funds have been deposited by the Susquehannah Bridge and Bank Company, or any of its officers, save those mentioned in answer to 1st interrogatory, except two bills, one on New York, received on the 13th March, for \$3,600, the other on Pittsburgh, for \$1,252 35, received on the 18th March, 1834, to meet excess of the redemption of its notes.

4th. This interrogatory, relating to balances, is answered in the accompanying balance sheet.

Most respectfully, yours, &c.
JAMES COX.

M. C. SPRIGG, Esq., Chairman, &c.

BANK OF BALTIMORE,
January 22, 1838.

SIR: In the absence of the president of the bank, and in reply to your letter of the 19th inst., I have the honor to state, that the Bank of Baltimore holds no stock of the State of Maryland, of any description, and that the amount of the State's portion of the surplus fund on special deposit, is two hundred and twenty-five thousand dollars.

Most respectfully, your obedient servant,
JAMES COX.

M. C. SPRIGG, Esq., Chairman, &c.

SIR: The undersigned ac-
11th instant, addressed to th
Bank of Baltimore, propoundi
by the executive officers of th

They herewith return the
in which they are proposed,

1. Two and one-half mill
and paid for by individuals,
2. Amount of coin owned
tions, was \$500,000.

	Loans and dis- counts.	Cir- cu-
1836.		
April 4	\$2,309,135.32	\$36
July 2	2,696,137.33	36
Oct. 3	2,853,943.45	33

MERCHANTS' BANK,

Baltimore, January 19, 1838.

Sir: The undersigned acknowledge the receipt of your circular of the 11th instant, addressed to the president and directors of the Merchants' Bank of Baltimore, propounding twenty-six interrogatories, to be answered by the executive officers of the bank.

They herewith return the following answers, in the order and number in which they are proposed, viz:

1. Two and one-half millions; two millions of which were subscribed and paid for by individuals, and half a million was reserved for the State.
2. Amount of coin owned by the bank when it commenced active operations, was \$500,000.

No. 3.

	Loans and discounts.	Circulation.	Due to banks.	From banks.	Coin.
1836.					
April 4	\$2,309,135.32	\$367,465	\$140,090.56	\$526,458.01	\$184,870.11
July 2	2,696,137.33	369,030	321,655.13	263,847.13	189,962.45
Oct. 3	2,853,943.45	339,230	628,392.99	260,121.08	167,617.96
	\$33,500				

Charles W. Karthaus's endorsement leaves the claim of the several of February, 1834.

against the Susquehannah Bridge apart from the notes mentioned security.

Susquehannah Bridge and Bank mentioned in answer to 1st interrogatory, received on the 13th March, 1832 35, received on the 18th of its notes.

is answered in the accompanying respectfully, yours, &c., JAMES COX.

BANK OF BALTIMORE,
January 22, 1838.

the bank, and in reply to your interrogatory, that the Bank of Baltimore has no funds of any description, and that the sum on special deposit, is two thousand dollars.

your obedient servant,
JAMES COX.

Answer to interrogatory No. 4.

Date.	Loans and discounts.	Circulation.	To banks.	From banks.	Deposits.	Specie.
1837.						
January 2	\$2,719,632 88	\$301,705 00	\$247,087 10	\$154,340 75	\$301,871 85	\$133,691 66
February 2	2,551,235 52	298,695 00	162,893 16	126,969 16	324,964 16	104,696 32
March 2	2,543,052 27	268,905 00	295,969 14	217,471 20	258,079 89	104,812 17
April 3	2,353,309 68	259,765 00	176,199 82	193,681 98	256,891 67	98,922 68
May 1	2,328,224 71	245,655 00	197,260 94	79,877 96	255,500 64	123,938 00
June 1	2,358,429 00	248,785 00	166,554 78	204,010 46	258,074 06	55,832 59
July 1	2,393,115 10	248,675 00	290,460 15	296,065 75	340,574 48	71,878 22
August 9	2,369,698 84	234,475 00	321,440 74	327,706 10	420,450 95	105,093 56
September 4	2,427,726 74	264,510 00	334,636 23	241,119 68	392,498 80	105,382 64
October 2	2,390,546 86	255,685 00	341,770 41	432,940 21	465,392 82	105,899 75
November 2	2,402,941 94	240,930 00	429,104 92	425,419 64	453,875 39	156,548 83
December 4	2,446,261 94	277,095 00	350,191 97	297,514 86	463,660 90	161,065 25
1838.						
January 2	2,404,774 46	279,810 00	306,375 83	286,576 86	375,787 99	161,415 98

1st dividend, July, 1836, 3*1/2* p.
 2d dividend, January, 1837,
 3d dividend, July, 1837, 3 per
 4th dividend, January, 1838,

We have never brought in
 6. None.
 7. We have no suspended

Indebtedness to Philadelphia.
 1836, May 2 - \$97,406
 1837, May 1 - 20,926
 1838, January 1

9. No loans or discounts to
 10. We have never employ
 to a very limited amount have
 respondents.

We have sold to a few of
 fractional parts of custom-ho
 at 5 or 6 per cent. premium.

We have purchased since
 of \$9,556 40, or at the rate

Indebt

1837, January 2 -
 February 1 -
 March 1 -
 April 3 -
 May 1 -
 June 1 -
 July 1 -
 July 31 -
 August 31 -
 October 2 -
 October 31 -
 December 4 -
 1838, January 1 -

One of our directors, on
 \$121,580; and at the sam
 which sums make the gre
 officer.

Besides the amount sp
 out-town business were allo
 customers, of depositing as

RECHANTS' BANK,
January 27, 1838.
the commencement of this
, inclusive.

- \$16,070,687 66
- 62,914 21
protest.

a, November 3, 1837..
ssed by the association of
presented, (sixteen,) refer-
banks to send delegates to
ew York on the twenty-
umption of specie pay-
ferred to a special com-
eg leave, as chairman of
to request that you will
k intends to pursue—of

ice that in asking your
e manner express the
esitation in stating, that
very many arguments
cy and policy, that with-
the general opinion that
purpose of discussing the
re; and that if a vote
determined in the nega-
dered very properly one
s generally throughout
re and abroad, it was,
l carried unanimously,
the purpose of obtain-
and obtaining also the
ommon with ourselves,
as little delay as possi-
ss you, and to request

servant,
NIXON, Chairman.
altimore.

BANK, November 9.
ceived yours of the 3d,
reference to the con-

vention of banks, to be held in New York on the 27th instant, to confer
about the resumption of specie payments, and my own views of the pro-
posed convention.

On the 2d instant, a meeting of the presidents of the banks here was
held, and a resolution declaring it expedient to send delegates to the pro-
posed convention was prepared and submitted to the several banks for their
consideration, and by them it was this day unanimously adopted.

Though the general opinion here, in which I entirely coincide, is, that
the agitation of the question at this time is premature, and not likely to pro-
duce any good result, I nevertheless regard the decision of the banks here
as correct, as a refusal to *confer*, even on the resumption of specie pay-
ments, might be construed into a desire to prolong the present deplorable
state of things—an idea which, in the excited state of public feeling, it
would be well to avoid.

As the interests of the banks in Boston, Philadelphia, and Baltimore are
similar, and their delegates, should they all send them, would most proba-
bly act in unison, they would be able to prevent the adoption of any rash
measures, and give a proper turn to the deliberations of the convention.

Respectfully,

H. NIXON, Esq., *Chairman.*

J. SWAN, *President.*

Special interrogatories to the Union Bank of Maryland.

1. What effect would a withdrawal of the State's portion of the State's
surplus revenue have upon this bank, with regard to its resumption of spe-
cie payments?

H. W. Evans, president, answers: Its sudden withdrawal would compel
the bank to contract its loans, and would considerably embarrass its cus-
tomers.

2. Do you think a gradual withdrawal of the funds would operate, to
any serious extent, to prevent a resumption?

Mr. Evans answers, a gradual withdrawal would be preferable.

*Answers of the president and cashier of the Union Bank of Maryland to
the interrogatories propounded by the honorable the committee of the
House of Delegates of Maryland, to examine the condition of the banks,
under date of the 11th of January, 1838.*

1st interrogatory. The amount of capital stock of the Union Bank of
Maryland, authorized by the charter, is \$2,250,000.
The amount subscribed for is as follows:

23,762 shares, fully paid, at \$75 00	-\$1,782,150 00
1,691 shares, half paid, at 37 50	-\$ 63,412 50

Making the amount of capital paid in - \$1,845,562 50

2. The bank appears, by its statement of the 21st of June, 1804, when it commenced operations, to have had on hand specie amounting to \$134,865 16.

Periods.

3. See statement (A.)

4. See statement (B.)

5. The dividends declared by this bank, at the periods referred to, were as follows:

1836. June 30, 3 per cent for six months, reserving a surplus of \$7,687 29.

1836. December 29, 3½ per cent. for six months, reserving a surplus of \$12,099 14.

1837. June 29, 3½ per cent. for six months, reserving a surplus of \$26,185 15.

1837. December 28, 3½ per cent. for six months, reserving a surplus of \$5,590 73.

No part of any former surplus has been taken to make up any of these dividends.

6. We do not consider any portion of the amount returned as debts due by banks, doubtful.

7. The amount of suspended debt included in the statement of "loans and discounts," is \$80,727 48; but, as the board consider this debt well secured by real estate and other securities, they have not classed it in the account of "suspended debt," under which head there is an amount of \$116,092 86, not included in the "loans and discounts," herewith returned, principally originating previous to 1819; of this latter sum, they suppose there may be yet recovered about \$20,000.

8. The New York and Philadelphia balances, at the periods referred to, were as follows:

1835. May 1.	Due to New York		\$30,515 30
	Due by Philadelphia		\$26,566 00
1836. May 1.	Due to New York		24,358 37
	Due to Philadelphia		15,566 23
1837. May 1.	Due to New York		2,946 13
	Due to Philadelphia		13,025 61
1838. Jan. 1.	Due to New York		110,488 33
	Due by Philadelphia		16,393 23

9. The amount of discounts to brokers at the periods referred to, was as follows, viz:

1837. May	-	\$2,000 00	1837. September	-	\$2,611 85
June	-	2,000 00	October	-	2,666 83
July	-	2,734 25	November	-	2,000 00
August	-	2,734 25	December	-	2,000 00

The whole amount being lent to one broker.

10. We have not sold any of the notes of this bank, or of other banks, through a broker, or any other person.

We have purchased coin to the amount of \$5,478 12, which cost a premium of 4½ per cent.

11. The amounts of discounts granted to directors and officers of this bank, at the periods referred to, were as follows, viz:

January, 1837

February -

March -

April -

May -

June -

July -

August -

September -

October -

November -

December -

January, 1838

12. The board do not acknowledge of directors or stockholders, and of discounts. It has often occurred, withdrawn their offering, in order

13. A very few days after the sun in Baltimore, we made a loan to a suspended, of \$10,000 in coin, with turned on demand; since when \$5, can be obtained on application. The bank has either borrowed or loaned

14. We had no notice or information of any contemplation, on the part of Philadelphia, to suspend specie payments; by express mail, of the actual suspension by the regular mail the same day, c

15. The only direct demands on cities during the month of May last, the New York banks, for \$36,408 0 on this bank by the various banks of May last, in the settlement of balance

16. There was no concert or understanding between this bank and the banks of subject of suspending specie payment

17. No suggestion nor advice was given at the bank convention in New York, from New York, as to the policy of continuing or of declining to fix a day for their return from Philadelphia to one or two days' time. The convention then contemplated, but

18. There is no specie on special person; but there are some boxes

(B.)—Answer to interrogatory No. 4.

	Loans and discounts.	Notes in circula- tion.	Due to banks.	Due from banks.	Specie.
1837, January 2	\$2,719,540 49	\$250,470	\$176,462 13	\$243,889 14	\$125,315 95
February 2	3,012,452 77	230,685	285,833 51	40,225 06	71,954 21
March 2	3,037,885 21	225,955	274,263 11	327,064 40	128,711 18
April 3	3,044,867 94	250,945	351,783 01	237,155 99	114,408 17
May 1	3,134,099 43	242,875	353,765 26	320,605 91	152,535 90
June 1	3,254,728 34	178,555	286,239 76	243,944 98	77,277 22
July 3	3,286,537 96	242,410	539,988 04	279,653 84	176,076 70
August 3	3,176,317 61	242,025	563,031 84	296,645 07	76,297 99
September 4	3,094,713 70	232,465	621,754 65	405,542 21	75,388 48
October 2	3,010,432 41	223,610	584,690 29	356,884 31	75,562 18
November 2	2,845,652 67	221,200	698,500 84	451,573 83	60,335 13
December 4	2,881,557 33	233,995	812,911 54	495,833 30	80,373 91
1838, January 1	2,797,754 95	204,340	733,510 94	385,778 78	80,097 19

(B.)—Continued.

	Notes and checks of other banks.	Individual deposits.	Treasurer of the United States and public officers.	Union Bank of Maryland stock.
1837, January 2	\$267,061 66	\$272,783 64	\$425,142 69	\$520,850 35
February 2	308,840 55	376,804 39	420,669 89	1,151,502 58
March 2	429,815 33	339,089 86	420,669 89	1,299,311 48
April 3	633,483 02	218,396 72	788,126 76	1,007,159 43
May 1	474,407 34	227,620 10	793,710 43	840,030 88
June 1	230,879 63	272,908 77	742,202 43	790,250 28
July 3	290,064 57	299,366 15	876,611 51	429,875 71
August 3	279,475 71	308,267 72	897,082 28	308,222 68
September 4	249,874 90	271,771 70	912,595 10	257,696 70
October 2	208,102 24	266,410 82	915,369 41	184,321 71
November 2	317,120 19	286,948 69	858,827 74	138,350 36
December 4	352,288 85	337,599 37	658,827 74	60,224 04
1838, January 1	371,179 16	333,175 59	781,147 22	63,078 47
				194,550 00

528

In the above line of loans &
For January 1837. Railroad
February do.
March do.
April do.
May do.
June do.
July do.
August do.
September do.
October do.
November do.
December do.
January, 1838. do.

SIR: In answer to your con-
requesting to be informed wh-
stocks and assets with the stock
State, and in that way assist in
to say that it is not in the pov-
assent to such a measure; but,
must be referred to the stockholders
being, therefore, a matter with them
now in relation to it, you will per-
opinions prevent any official ans-
on this occasion.

Very respectfu-
I have the

M. C. SPRIGG, Esq., Chairm-

SIR: In reply to your favor of
this bank holds stocks of the Sta-
were acquired by purchase at the
May 29, 1837, 5 per cent. redeem-
Sept. 12, 1837, do. do.
premium
Sept. 12, 1837, 5 per cent. redeem-
premium
Sept. 28, 1837, 5 per cent. indem-

Making, as above, the sum

of the State's portion of the
bearing interest at the rate of
\$444,895.00
ting to the sum
m, of
67,603.71

512,498.71

3 to the credit of the commis-
sue holders of the State stocks

ain, sir,
ent servant,

W. EVANS, President.

ANK OF MARYLAND,
January 25, 1838.
tee, for a valuation of the real
honor to transmit a balanced
ock, P. M., at the close of the
ed No. 1; and also an estimate
1 No. 2, which I trust you
herewith, our answer to the
esterday, in reference to the
ach State in the Union, as it
er marked No. 3.

ent servant,

W. EVANS, President.

No. 1.—Statement of the condition of the Union Bank of Maryland, on Monday, 22d January, 1838, at 3 o'clock, P. M.

Liabilities.	Assets.
Capital stock paid in	
Notes in circulation	
Due to banks	
Due to depositors, viz:	
Individual deposits	
Individual special	
State of Maryland, at 6 per cent., being a portion of the surplus revenue	
Old deposits, at 5 per cent.	
Treasury of the United States	
Public Officers	
Dividends unclaimed	
State tax for 1837	
Profit and loss, balance of this account	
Sinking fund for road stocks	
Discount and exchange	
Fund to pay interest on deposits	
Surplus in cash	
	531
Loans and discounts	
Five per cent. State of Maryland loan	
Six per cent. Baltimore & Ohio railroad loan	
Balance due by Bank of Maryland	
Due by banks	
Stocks, viz:	
2,154 shares Union Bank of Maryland, at 6.75 -	
Amount paid the State for its right to subscribe for 4,647 shares of stock in this bank -	
7,023 shares of Cumberland road stock, at par -	
1,067 shares of Boonsborough road stock, at par -	
10 shares of American insurance stock, cost 15 -	
Six per cent. Baltimore county school stock -	
1,940 shares of Washington county bank stock -	
Real estate, viz:	
Banking house and lot	
Various	
Judgment vs. Chase (secured by real estate)	
Suspended debt	
Bonus for extension of charter to 1859	
Cash, viz:	
Specie	
Sundry bank notes	
Notes of and checks on city banks	
	531
	4,405,569.72

H. W. EVANS, President.
R. MICKLE, Cashier.

F. E.

471

No. 2—Estimate of assets of Union Bank of Maryland, on Monday
22d January, 1838.

		Valued at
ASSETS.		
Loans and discounts		\$2,334,032 36
Fifteen per cent. Maryland loan		27,064 33
Six per cent. Baltimore and Ohio railroad loan; at par		447,508 31
Balance due by Bank of Maryland		24,124 27
Due by banks		432,869 65
2,194 shares Union Bank of Maryland stock, at \$75 per share		164,550 00
7,029 shares Cumberland road stock, cost		46,860 00
1,007 shares Boonsborough road stock, cost		21,340 00
10 shares American insurance, par \$1,000		750 00
Six per cent. Baltimore school stock, cost		2,500 00
1,940 shares Washington county bank stock, cost		1,875 00
Do. do. at par, \$12 50		20,370 00
Real estate, viz:		24,250 00
Banking house		115,174 92
Various, standing on the books at		38,353 64
Suspended debt		116,092 86
Bonus for charter to 1859		27,850 12
Cash, viz:		
Specie		81,273 81
Bank notes, various		284,711 00
Notes of and checks on city banks		89,273 54
		455,258 35
LIABILITIES.		
Circulation		234,150 00
Due to banks		840,470 56
Depositors		1,150,464 18
Dividends unclaimed		16,201 22
State tax		3,691 13
Interest due depositors		18,838 56
Amount of capital		2,263,815 65
Surplus		1,945,508 06
Being \$4 06 per share on the capital stock beyond the par value of \$75 per share.		1,845,562 60
		99,945 56

H. W. EVANS, President.
R. MICKLE, Cashier.

On reference to the plan
Boonsborough road stock
extension of the charter, to the
which the bank now acts,
is therefore a fair charge of
necessary, be provided for
The charter for which it
commences after the year
be provided for during its
It will also be seen, that
the sum it appears to stand
and is believed to be cor-
sequence of much of the
value on the cost, and the
real estate account, without
loss. The balance of the re-
of the remainder of the pr
The amount of notes in e
and as none of these have
or entirely lost, and a porti
similarly situated; but no
out of this has entered into

No. 3.

UNION BANK OF BALTIMORE, JANUARY 25, 1838.

Statement of balances due to and from the banks of each State in the Union this day, and bank notes on hand.

States.	Balances due by sundry banks to Union Bank.	Balances due to sundry banks by the Union Bank.	Bank notes on hand.
Massachusetts	-	\$14,794 77	
Rhode Island	-	7,457 88	
New York	-	100,058 90	
Pennsylvania	-	97,138 18	\$13,000 00
Delaware	-	135 07	
Maryland*	-	309,500 26	75,555 00
Virginia	\$3,430 70	-	225,000 00
District of Columbia	32,177 61	-	37,000 00
South Carolina	4,064 69	-	
Tennessee	47,782 22	-	
Kentucky	3,713 96	-	
Ohio	496 98	-	
Missouri	7,865 14	-	
Alabama	18,716 16	-	
Louisiana	-	32,647 45	
Indiana	-	174 24	
Illinois	5,618 62	-	
Mississippi	12,268 22	91 92	
Georgia	-	-	\$6,000 00
Bank notes	\$136,134 30	\$561,998 67	\$356,555 00
Balance due by Union Bank	356,555 00		
	69,309 37		
	\$561,998 67		

* The Maryland balances and notes on hand, include the Baltimore banks.
† Various western and southern.

H. W. EVANS, President.
R. MICKLE, Cashier.

Extracts from minutes of the Board of Directors of the Mechanics' Bank.

WEDNESDAY, January 10, 1838.

A communication from the honorable M. C. Sprigg, chairman of a committee from the House of Delegates, was received, announcing the intention

of the committee to proceed to investigating the condition of mation as is required by an ord 27th of December, 1837.

It was, on motion,
Ordered, That the presiden receive the committee, and ask the bank, which they may requition of its concerns as can be C. Jenkins, and Perry, were n above request.

JANUARY 11, 1838.

The deposition or answers of Bank of Baltimore, (written or name is signed,) to certain interrogatories on the 11th day of January, 1838 of the Mechanics' Bank of Baltimore of a committee from the H order adopted on the 27th of D

To the first interrogatory, th consists of 40,000 shares, at \$1

All of which has been subsc \$15 per share has been pa On 7,338 shares, \$9 per sha

Showing the am

To the second interrogatory, statement of the bank bears dat to be the period it commenced of \$232,802 59 paid in, the an

To the third interrogatory, t

Date.	Discounts.	
1836.		
April 4	\$1,002,661 19	\$20
July 4	866,883 78	32
Oct. 3	1,012,148 56	40

To the fourth interrogatory,

JANUARY 25, 1838.

*s of each State in the
hand.*

*es due to
banks by
ion Bank.*

94 77
157 88
58 90
38 18
35 07
00 26

Bank notes on
hand.

\$13,000 00
75,555 00
225,000 00
37,000 00

16,000 00

\$356,555 00

47 45
74 24
01 92

08 67

Baltimore banks.

VANS, President.
LE, Cashier.

the Mechanics' Bank.

January 10, 1838.

chairman of a com-
municating the intention

of the committee to proceed to Baltimore on the 10th instant, for the purpose of investigating the condition of the banks, and acquiring such other information as is required by an order of the House of Delegates, adopted on the 27th of December, 1837.

It was, on motion,

Ordered, That the president of the bank be authorized and required to receive the committee, and afford every information as to the condition of the bank, which they may require, and to give as full and ample explanation of its concerns as can be exhibited; and that Messrs. Clark, Thomas C. Jenkins, and Perry, were appointed a committee to co-operate in the above request.

Test: J. B. MORRIS.

JANUARY 11, 1838.

The deposition or answers of John B. Morris, president of the Mechanics' Bank of Baltimore, (written on twenty-four pages, on each of which his name is signed,) to certain interrogatories contained in a letter bearing date the 11th day of January, 1838, addressed to the president and directors of the Mechanics' Bank of Baltimore, by the honorable M. C. Sprigg, chairman of a committee from the House of Delegates, appointed by virtue of an order adopted on the 27th of December, 1837.

To the first interrogatory, this deponent answers, that the capital stock consists of 40,000 shares, at \$15 per share, \$600,000.

All of which has been subscribed for, and on 32,662 shares,

\$15 per share has been paid - - - - - \$489,930

On 7,338 shares, \$9 per share has been paid - - - - - 66,042

Showing the amount actually paid in to be - - - - - \$555,972

To the second interrogatory, this deponent answers that the first weekly statement of the bank bears date the 17th of September, 1808; shows that to be the period it commenced active operations, and that, with a capital of \$232,802 50 paid in, the amount of specie was \$89,427 35.

To the third interrogatory, this deponent answers as follows:

Date.	Discounts.	Specie.	Circulation.	Due to banks.	Due by banks on account of bal. due, and their notes on hand.
1836.					
April 4	\$1,002,661 19	\$26,235 17	\$291,039	\$233,273 90	\$251,582 99
July 4	866,888 78	32,385 58	284,444	130,764 41	244,137 14
Oct. 3	1,012,148 56	44,512 42	295,539	197,807 91	164,319 33

To the fourth interrogatory, this deponent answers:

Answer to the fourth interrogatory.

Date.	Discounts.	Specie.	Deposits.	Circulation.	Due to banks.	Due by banks on account of balance due, and their notes on hand.
1837.						
January 2	\$944,769 70	\$51,239 99	\$233,112 02	\$233,239 00	\$146,882 52	\$120,856 58
February 6	934,950 87	49,849 84	225,908 76	203,754 00	191,030 98	144,251 86
March 6	594,198 72	38,950 09	176,043 29	231,299 00	165,455 71	153,029 23
April 3	899,225 28	21,518 46	231,210 30	192,659 00	98,036 18	125,886 24
May 2	811,689 01	35,558 99	196,846 42	158,489 01	90,516 88	105,563 66
June 5	637,032 92	34,339 62	319,615 32	148,789 00	122,707 05	236,012 53
July 3	836,020 81	29,830 28	347,946 79	183,164 00	125,361 45	278,367 85
August 7	871,128 69	176,336 37	233,973 25	217,684 00	166,684 26	182,556 02
September 4	827,092 49	60,312 00	260,209 91	183,697 00	132,404 31	206,472 85
October 2	796,784 26	62,076 75	314,895 65	157,217 00	127,262 19	252,646 75
November 6	764,218 40	460,010 50	262,121 09	189,342 00	199,781 22	348,582 73
December 4	764,449 70	62,384 94	258,060 51	181,777 00	204,645 92	336,965 27
1838.						
January 1	775,080 89	65,025 45	233,081 94	190,677 00	233,371 16	321,383 19

*This reduction was owing to the sale of foreign coin, which had not been replaced.

†The reduction, during this month, was owing to the loan of \$2,000 to a commercial house, as mentioned in the thirteenth interrogatory.
‡This increase was owing to the purchase made for a northern bank. (See answer to the tenth interrogatory.)

To the fifth interrogatory this dividends were at the rate of seven to the credit of the contingent fund. In 1835
In 1837

Amounting to During the same period there was of the same account, (including of bonus for the extension of capital) specie bought since May, 1837.

Net surplus during 1836 and 1837.

The entire amount now standing this surplus with that of antecedent.

To the sixth interrogatory the amount due by banks deemed doubtful, are about \$25 in bills of eastern

To the seventh interrogatory the discounted paper lying over, is a paper discounted for persons since from time to time, all of which is.

To the eighth interrogatory the

	Date.	D
May 1, 1835		
May 1, 1836		
May 1, 1837		
January 1, 1838		

To the ninth interrogatory this

To the tenth interrogatory this employed a broker or any other person bank; but the bank has, however, sundry times and from divers persons cost of about \$2 per cent.

The bank has exchanged and sold as practicable by American coin, which did also, in August last, at the required bank was indebted, purchase about

These purchases would appear until the negotiation was complete bank credited, and the northern bank

To the supplemental interrogatories contained in a letter addressed to this bank by the Hon. M. C. Sprigg, chairman, bearing date the 19th of January, 1838, the answer is that this bank does not own, neither has it contracted for, any stocks of this State, and neither has it any portion of the State's surplus revenue on deposit or in its possession.

The only stock of any sort which is owned by this bank is the interest in the Cumberland and Boonsborough turnpike road, which, by several acts of Assembly, the banks were required to construct, in consideration of the extension of their charters, to which purpose they were bound to contribute in proportion to their respective capitals paid in.

The proportion advanced by this bank to construct the Cumberland road was \$27,400 00
To the Boonsborough road 4,720 80

Total contribution \$32,126 80

Of which has been carried to the debit of profit and loss 22,963 20

Leaving on the books of the bank, as the present value \$9,163 60

STATE OF MARYLAND, *to wit:*

Baltimore city,

On this 23d day of January, 1838, before me, the subscriber, a justice of the peace in and for the city aforesaid, personally appeared John B. Morris, and made oath, according to law, that the matters and things stated and set forth in the foregoing answers are true, to the best of his knowledge, and belief.

Sworn before

WILLIAM WARFIELD.

The answers of John B. Morris, president of the Mechanics' Bank of Baltimore, to the interrogatory contained in a letter bearing date the 24th day of January, 1838, addressed to the president and directors of the Mechanics' Bank, by the Hon. M. C. Sprigg, chairman.

This deponent answers that the last weekly statement of this bank, made up at the close of the operations of the 22d instant, shows, under distinct heads, the balances due, as it appears by the books of this bank, on that day. To these balances there is also added the amount of bank notes of the several States, which are almost daily in transitu, to be placed to the credit of this bank, and therefore deemed proper to be introduced in connection with the balances, both of which are as follows:

Maryland.

Balances due by banks	\$245,243 62
Notes of banks	44,665 99

\$289,909 61

Massachusetts.

Balances due by banks	16,292 96
-----------------------	-----------

District of Columbia.

Balances due by banks

Notes of banks

Pennsylvania and New Jersey.

Notes of banks

Virginia.

Balances due by banks

Notes of banks

Rhode Island.

Balances due by banks

South Carolina.

Balances due by banks

The balances due by this

In Maryland

In Massachusetts

In New York

In Pennsylvania

In Virginia

In Ohio

In Indiana

Sworn before the subscriber, this twenty-sixth day of

COMMERCIAL

SIR: I have the honor to inform you that the documents and papers contained in your circular letter of the 24th instant, will be given to the committee any time convenient to you.

To the honorable M. C. Sprigg, chairman of the Committee on

Charters and Banks.

Washington, D. C., March 35, 1838.

in a letter addressed to
bearing date the 19th of
s. not own, neither has it
has it any portion of the
sion.

this bank is the interest
road, which, by several
struct, in consideration of
they were bound to con-
id in.

the Cuni-
\$27,400 00
4,726 80

\$32,126 80

loss
value

\$9,163 60

e subscriber, a justice of
ppeared John B. Morris,
s and things stated and
e best of his knowledge,

LIAM WARFIELD.

Mechanics' Bank of Bal-
bearing date the 24th
ent and directors of the
airman.

statement of this bank,
instant, shows, under dis-
books, of this bank, on
the amount of bank notes
situ, to be placed to the
be introduced in connec-

5,243 62
4,665 99

\$289,909 61

16,292 95

District of Columbia.

Balances due by banks	\$61,414 84
Notes of banks	6,570 00
	<hr/>
	\$67,984 84

Pennsylvania and New York.

Notes of banks	17,635 00
	<hr/>

Virginia.

Balances due by banks	7,679 91
Notes of banks	27,525 00
	<hr/>
	35,204 91

Rhode Island.

Balances due by banks	329 28
-----------------------	--------

South Carolina.

Balances due by banks	113 26
	<hr/>
	427 469 86

The balances due by this bank are:

In Maryland	101,056 17
Massachusetts	2,001 73
New York	73,503 77
Pennsylvania	52,576 73
Virginia	23,692 09
Ohio	6,008 86
Indiana	1,065 26
	<hr/>
	259,904 61

\$167,565 25

Sworn before the subscriber, a justice of the peace of the city of Baltimore, this twenty-sixth day of January, eighteen hundred and thirty-eight.

SAM. PURVIANCE.

COMMERCIAL AND FARMERS' BANK OF BALTIMORE,

January 18, 1838.

SIR: I have the honor to submit, herewith, answers to the interrogato-
ries contained in your circular of the 11th instant, and will be happy to
give to the committee any further information or explanation that may be
required.

I am, very respectfully,

Your obedient servant,

GEO. T. DUNBAR, Cashier.

To the honorable M. C. SPRIGG,
Chairman Cur. Com.

No. 4.—(B.)

Date.	Discounts.	Circulation.	Due to other banks.	Individual de-	Specie.
			Due from other banks.	posited.	
1837.					
January 2	\$696,120 94	\$170,320 88	\$165,470 34	\$191,879 67	\$81,763 80
February 2	723,527 69	185,065 88	83,376 95	173,258 25	51,561 20
March 2	737,611 80	183,130 88	136,307 77	183,236 24	70,071 21
April 3	749,006 59	186,950 88	100,865 39	184,463 68	52,112 04
May 1	711,024 36	144,000 88	80,031 04	174,112 58	57,488 42
June 1	705,468 38	133,495 88	129,491 97	224,013 55	248,396 43
July 1	727,801 82	138,495 88	184,652 75	276,370 72	260,757 63
August 3	758,282 32	149,490 88	182,803 95	263,775 71	55,877 76
September 4	737,563 51	137,010 88	233,774 92	278,379 85	57,857 56
October 2	727,127 36	135,435 88	289,186 63	353,481 01	61,174 84
November 2	733,542 45	140,230 88	289,174 11	338,630 57	63,912 31
December 4	716,748 67	175,230 88	223,233 09	335,304 60	72,573 86
1838.					
January 1	733,531 90	193,045 88	154,832 46	231,032 68	75,358 41

No. 11.—(C.)

COMMERC

Whole amount of discounts to officers and directors of the Commercial and Farmers' Bank of Baltimore, on the first discount day of each month of 1837, and the first discount day of January, 1838.

January 3, 1837		\$128,045 29
February 3		123,988 21
March 3		124,325 79
April 4		136,474 42
May 2		131,316 03
June 2		109,162 20
July 3		100,918 63
August 1		95,212 00
September 1		86,052 51
October 3		84,023 68
November 3		79,107 42
December 1		80,870 46
January 2, 1838		77,656 13

The largest amount to any officer or director was \$48,421 09, which has all been paid previous to 2d January, 1838.

STATE OF MARYLAND, { ss :
City of Baltimore,

On this 18th day of January, 1838, personally appears before the subscriber, a justice of the peace in and for the city aforesaid, Jacob Albert, president, and George T. Dunbar, cashier of the Commercial and Farmers' Bank of Baltimore, and make oath on the Holy Evangelist of Almighty God, that the aforesaid answers are just and true, to the best of their knowledge and belief.

Sworn before

NOAH RIDGELY.

COMMERCIAL AND FARMERS' BANK,
Baltimore, January 23, 1838.

DEAR SIR : In answer to yours of the 12th instant, "Would this bank consent to unite its stock and assets with the stock and assets of the other solvent banks in the State, and in that way assist in establishing a State bank?" I have submitted the same to the board of directors, who have instructed me to inform you that it is a subject they cannot decide upon, being a matter which would require the action of the stockholders to determine, after a charter of such a bank as you suggest has been created and submitted for their decision.

In reply to yours of the 19th instant, this bank does not own any of the stocks of the State of Maryland, nor has it on deposit any of the State's portion of the surplus revenue.

I have the honor to be,

Very respectfully,

Your obedient servant,

JACOB ALBERT, President.
MICHAEL C. SPRIGG, Esq., Chairman, &c.

To banks in Pennsylvania
Virginia

Ohio
Massachusetts

From banks in New York
Kentucky
District of
Maryland

Special interrogate

1. Would a gradual withdrawal have a tendency to embarrass, to any serious extent?
2. Have you any connection with circumstances did that?
3. What is the amount you regard it as ultimately?
4. Has the Susquehanna money or securities with your liabilities, or redeem any of

FRANK

Sir : I am instructed by accompanying answers to the the House of Delegates, meet at the same time, such rigid to satisfy the committee, that the adequacy of its assets to consider as abandoning any charter.

With much respect
I have the honor to be,

Hon. M. C. SPRIGG, Cha

COMMERCIAL AND FARMERS' BANK OF BALTIMORE,
January 25, 1838.

Balances due by this bank.

To banks in Pennsylvania	\$89,353 91
Virginia	11,404 89
Ohio	11,990 37
Massachusetts	1,609 44
	<hr/>
	\$114,363 61

Balances due to this bank.

From banks in New York	\$2,754 98
Kentucky	1,742 63
District of Columbia	9,246 21
Maryland	143,663 74
	<hr/>
	\$157,397 56

Special interrogatories to the Franklin Bank of Baltimore.

1. Would a gradual withdrawal of the State's portion of the surplus revenue have a tendency to retard the resumption of specie payments, or embarrass, to any serious extent, the pecuniary operations of the community?
2. Have you any connexion with the Susquehannah Bank? If so, under what circumstances did that connexion arise?
3. What is the amount of your claim against that institution? and do you regard it as ultimately safe?
4. Has the Susquehannah Bank, or any of its officers or agents, deposited money or securities with you, at any time since its failure, to pay any of its liabilities, or redeem any of its outstanding notes?

FRANKLIN BANK OF BALTIMORE, January 25, 1838.

Sir: I am instructed by the board of directors to enclose to you the accompanying answers to the interrogatories of the honorable committee of the House of Delegates, merely observing that, in so doing, and in courting, at the same time, such rigid scrutiny into its condition as may be requisite to satisfy the committee, the Legislature, and the community at large, of the adequacy of its assets to meet its obligations, this bank is not to be considered as abandoning any rights conferred upon the corporation by its charter.

With much respect,

I have the honor to be,

Your obedient servant,

JAS. HOWARD, President.

Hon. M. C. SPRIGG, Chairman.

ectors of the Commercial
rst discount day of each
January, 1838.

-	\$128,045 29
-	123,988 21
-	124,325 79
-	136,474 42
-	131,316 03
-	109,162 20
-	100,918 63
-	95,212 00
-	86,052 51
-	84,023 68
-	79,107 42
-	80,870 46
-	77,656 13

was \$48,421 09, which

appears before the sub-
aforesaid, Jacob Albert,
commercial and Farmers'
Evangely of Almighty
ue, to the best of their

NOAH RIDGELY.

AMERS' BANK,
e, January 23, 1838.

int, "Would this bank
and assets of the other
in establishing a State
directors, who have in-
not decide upon, being a
dders to determine, after
reated and submitted for

es not own any of the
osite any of the State's

LBERT, President.

Answer of the Franklin Bank to the interrogatories of the "Committee of the House of Delegates to examine the condition of the banks," under date of the 11th of January, 1838, No. 1 to No. 26, inclusive.

1. Amount of capital stock under its charter, \$1,200,000.
Amount subscribed for and paid in, \$624,550.
2. This bank went into operation, under its chartered rights, about the 15th of January, 1811, with an actual specie capital of \$75,416 09.

Answer to the third interrogatory.

	April, 1836.	July, 1836.	October, 1836.
Loans and discounts -	\$1,315,098 91	\$1,184,962 71	\$1,373,389 18
Notes in circulation -	283,225 00	330,907 50	376,644 50
Balances in favor of other banks -	214,575 59	176,312 52	529,836 72
Balances due by other banks -	280,931 45	437,995 86	590,366 68
Specie on hand -	124,197 74	77,019 34	217,540 19

Answer to the fourth interrogatory.

Date.	Notes in circulation.	Loans and dis- counts.	Debs due to other banks.	Debs due from other banks.	Individual depo- sites.	Special deposits.	Specie on hand.
1837.							
January 1	\$298,486 50	\$1,173,389 55	\$198,578 52	\$281,882 38	\$180,549 82	\$11,000 00	\$106,313 36
Feb. 1	312,011 50	1,153,067 58	276,819 56	298,638 17	132,058 51	11,000 00	73,248 82
March 1	302,741 50	1,257,797 22	282,412 56	319,526 38	208,206 27	11,000 00	73,599 86
April 1	275,041 50	1,139,478 59	196,186 63	278,200 76	110,988 85	11,000 00	73,611 26
May 1	224,667 00	1,066,006 20	100,000 00	100,000 00	100,000 00	100,000 00	100,000 00

batories of the "Committee
condition of the banks," un-
to No. 26, inclusive.

\$1,200,000.

chartered rights, about the
capital of \$75,416 09.

gatory.

Y, 1836.	October, 1836.
1,962 71	\$1,373,389 18
0,907 50	376,644 50
5,312 52	528,836 72
,995 86	590,366 68
,019 34	217,540 19

Answer to the fourth interrogatory.

Date.	Notes in circulation.	Loans and dis- counts.	Debts due to other banks.	Debts due from other banks.	Individual depo- sites.	Special deposits.	Specie on hand.
1837.							
January 1	\$298,486 50	\$1,173,389 55	\$198,578 52	\$281,682 58	\$180,549 82	\$11,000 00	\$106,313 36
Feb. 1	312,011 50	1,153,067 58	276,819 56	298,638 17	132,058 51	11,000 00	73,248 82
March 1	302,741 60	1,257,797 22	282,412 56	319,526 38	208,206 27	11,000 00	73,599 86
April 1	275,041 60	1,139,478 59	196,156 63	278,200 76	110,988 85	11,000 00	54,611 69
May 1	224,667 00	1,096,826 73	178,203 61	384,929 13	108,531 07	11,000 00	57,428 32
June 1	198,597 00	1,091,662 45	172,684 60	296,808 81	138,308 11	11,000 00	30,375 64
July 1	216,777 00	1,137,490 90	238,140 86	312,012 47	180,284 69	11,000 00	44,913 61
August 1	258,477 00	1,133,490 64	292,773 98	306,739 01	146,292 41	-	63,455 24
Sept. 1	231,097 00	1,065,581 74	257,952 20	227,021 39	125,350 24	-	63,281 82
October 1	284,682 00	1,011,666 90	269,191 79	331,217 38	104,607 03	-	63,269 29
Novem.	249,702 00	999,047 47	312,657 99	335,620 44	165,430 65	-	75,985 62
Dec. 1	254,312 00	989,643 25	336,097 08	361,791 72	137,545 55	-	105,876 65
1838.							
January 1	243,232 00	994,984 00	386,544 07	365,555 45	135,370 15	*24,513 83	106,957 65

*Payable in coin.

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Balances due to and from the Franklin Bank of Baltimore by banks in the several States and District of Columbia, where the bank has opened accounts.

NAME OF STATE	Due to Franklin Bank, including bank notes on hand.	Due from Frank- lin Bank, deduct- ing bank notes on hand.
Maine	\$150 00	
Massachusetts	7,153 35	
New York		\$69,019 45
Pennsylvania		9,002 68
Maryland (a)		211,373 59
Virginia	77,865 28	
South Carolina	9 92	
Tennessee	4,344 74	
Ohio	329 47	
Kentucky		2,165 61
Indiana		3,000 00
Mississippi	14,211 85	
Louisiana	13,921 69	
District of Columbia	15,004 82	
	\$132,991 12	\$294,561 33
(a) Notes and checks in bank lists, not in- cluded in this item.	34,660 49	
Corporation notes city of Baltimore	\$167,651 61	4,570 00

Answer to the additional interrogatories of the "committee of the House of Delegates to examine the condition of the banks," under date of 19th January, 1838.

No. 1. Amount of the State's portion of the surplus revenue on deposit in this bank, \$236,492 25, (see Treasurer's report to the General Assembly of Maryland now in session.) No other funds in this bank on deposit for the State of Maryland; neither are we aware that this bank owes the

State any money.

Amount of the State's portion of the surplus revenue on deposit in this bank, \$236,492 25, (see Treasurer's report to the General Assembly of Maryland now in session.) No other funds in this bank on deposit for the State of Maryland; neither are we aware that this bank owes the

Answer to the 2d interrogatory.

By referring to the original book, I find the specie on hand in the year 1810, when we first commenced operations, to be

And the amount of capital paid in

\$28,120 66

134,235 00

Answer to the 3d interrogatory.

April 4, 1836.

Our loans and discounts were on the first discount day, in

April of this year

613,962 89

137,847 00

24,005 85

47,210 37

16,203 41

18,475 00

25,401 86

57,758 69

9,758 69

586,628 02

112,202 00

30,069 27

20,891 38

15,884 90

12,055 00

59,650 42

29,302 33

12,905 74

February 2.

Loans and discounts

Notes in circulation

Due from Baltimore banks

Notes of Baltimore banks

Due from foreign banks

Notes of foreign banks

Due to Baltimore banks

Due to foreign banks

Due individuals on interest

Due individuals without interest

Specie on hand

March 2.

Loans and discounts

Notes in circulation

Balances due from Baltimore

Notes of Baltimore banks

Balances due from foreign banks

Notes of foreign banks

Balances due to Baltimore

Balances due to foreign bank

Special deposits on interest

Deposites without interest

Specie on hand

April 3.

Loans and discounts

Notes in circulation

Balances due from Baltimore

Notes of Baltimore banks

Balances due from foreign bank

Notes of foreign banks

Balances due to Baltimore

Balances due to foreign bank

Deposites on interest

Deposites without interest

Specie on hand

May 1.

Loans and discounts

Notes in circulation

Balances due from Baltimore

Notes on hand of Baltimore

Balances due from foreign bank

Notes on hand of foreign bank

Balances due to Baltimore

Balances due to foreign banks

Deposites on interest

Deposites without interest

Specie on hand

June 1.

Loans and discounts

Notes in circulation

February 2.

Loans and discounts	\$556,404.55
Notes in circulation	94,128.00
Due from Baltimore banks	28,141.43
Notes of Baltimore banks	19,594.00
Due from foreign banks	5,547.82
Notes of foreign banks	3,086.00
Due to Baltimore banks	53,379.81
Due to foreign banks	30,079.05
Due individuals on interest	16,879.49
Due individuals without interest	26,680.38
Specie on hand	14,820.00

March 2.

Loans and discounts	539,704.59
Notes in circulation	92,828.00
Due from Baltimore banks on account	17,642.53
Notes of Baltimore banks	32,592.77
Due from foreign banks	11,420.25
Foreign notes on hand	5,311.00
Due to Baltimore banks	20,938.98
Due to foreign banks	49,840.25
Due to individuals on interest	16,879.49
Due to individuals without interest	34,585.31
Specie on hand	12,080.41

April 3.

Loans and discounts	520,126.16
Notes in circulation	90,308.00
Balances due from Baltimore banks	18,452.95
Notes of Baltimore banks	50,425.19
Balances due from foreign banks	4,638.39
Notes of foreign banks	1,354.00
Balances due to Baltimore banks	9,366.47
Balances due to foreign banks	30,405.02
Special deposits on interest	16,779.49
Deposits without interest	60,691.51
Specie on hand	15,876.00

May 1.

Loans and discounts	506,396.48
Notes in circulation	73,386.00
Balances due from Baltimore banks	27,189.91
Notes on hand of Baltimore banks	55,017.19
Balances due from foreign banks	2,488.40
Notes on hand of foreign banks	1,130.00
Balances due to Baltimore banks	5,720.08
Balances due to foreign banks	38,572.81
Deposits on interest	16,779.49
Deposits without interest	72,982.91
Specie on hand	4,475.64

June 1.

Loans and discounts	536,855.76
Notes in circulation	58,277.00

Balances due from Baltimore banks	-	\$1,720.99
Notes on hand of Baltimore banks	-	11,599.64
Balances due from foreign banks	-	9,439.61
Notes of foreign banks	-	14,536.00
Balances due to Baltimore banks	-	59,479.23
Balances due to foreign banks	-	19,777.31
Special deposits on interest	-	16,498.19
Deposites without interest	-	42,454.12
Specie on hand	-	14,593.00
July 3.		
Loans and discounts	-	537,223.81
Notes in circulation	-	73,091.50
Balances due from Baltimore banks	-	2,642.88
Notes of Baltimore banks	-	25,939.70
Balances due from foreign banks	-	32,663.60
Notes of foreign banks on hand	-	2,770.00
Balances due to Baltimore banks	-	41,178.95
Balances due to foreign banks	-	64,371.55
Deposites on interest	-	16,448.19
Deposites without interest	-	25,244.74
Specie on hand	-	14,640.00
August 3.		
Loans and discounts	-	559,246.48
Notes in circulation	-	69,740.00
Balances due from Baltimore banks	-	4,985.43
Notes of Baltimore banks	-	7,510.48
Balances due from foreign banks	-	12,523.88
Notes of foreign banks on hand	-	9,730.00
Balances due to Baltimore banks	-	46,834.34
Balances due to foreign banks	-	55,956.04
Special deposits on interest	-	4,198.19
Special deposits without interest	-	34,790.58
Specie on hand	-	15,534.00
September 4.		
Loans and discounts	-	533,489.04
Notes in circulation	-	82,760.00
Balances due from Baltimore banks	-	3,216.44
Notes of Baltimore banks	-	35,538.79
Balances due from foreign banks	-	16,225.69
Notes of foreign banks on hand	-	4,760.00
Balances due to Baltimore banks	-	46,812.87
Balances due to foreign banks	-	36,389.00
Deposites on interest	-	4,198.19
Deposites without interest	-	38,937.56
Specie on hand	-	15,528.54
October 2.		
Loans and discounts	-	557,481.79
Notes in circulation	-	71,103.00
Balances due from Baltimore banks	-	18,828.66
Notes of Baltimore banks	-	23,954.04
Balances due from foreign banks	-	16,859.27

Notes on hand of foreign ba

Balances due to Baltimore b

Balances due to foreign ban

Deposites on interest

Deposites without interest

Specie on hand

November 2.

Loans and discounts

Notes in circulation

Balances due from Baltimore

Notes of Baltimore banks

Balances due from foreign ba

Notes on hand of foreign ba

Balances due to Baltimore b

Balances due to foreign ban

Deposites on interest

Deposites without interest

Specie on hand

December 4.

Loans and discounts

Notes in circulation

Balances due from Baltimore

Notes on hand of Baltimore l

Balances due from foreign ba

Notes on hand of foreign ban

Balances due to Baltimore ba

Balances due to foreign banks

Deposites on interest

Deposites without interest

Specie on hand

January 1, 1838.

Loans and discounts

Notes in circulation

Balances due from other bank

Notes of other banks

Balances due to banks in this

Balances due to foreign banks

Due to individuals on interest

Due to individuals without int

Specie on hand

Answer to the 5th interroga

The rate of the last four divid

Three of them were 3 per cent

One of them was 2½ per cent.

Surplus after declaring the fir

Out of which we paid the first

for renewing the charter

Loss on suspended paper

Surplus at 2 per cent. dividend

\$1,720.99		\$11,230.00
11,599.64		55,716.75
9,439.61		76,854.44
14,536.00		4,198.00
59,479.23		38,053.21
19,777.31		20,621.68
16,498.19		
42,454.12		
14,593.00		
537,223.81		556,479.82
73,091.60		70,783.00
2,642.88		14,039.88
25,939.70		23,241.60
32,663.60		17,914.20
2,770.00		8,321.00
41,178.95		66,821.57
64,371.55		80,497.26
16,448.19		2,448.19
25,244.74		31,532.95
14,640.00		27,296.22
559,246.48		560,232.80
69,740.00		86,940.00
4,985.43		10,158.04
7,510.48		20,434.91
12,523.88		17,136.74
9,730.00		12,350.00
46,834.34		67,080.80
55,956.04		69,944.42
4,198.19		904.16
34,790.58		31,710.09
15,534.00		34,000.00
533,489.04		578,961.44
82,760.00		80,091.00
3,216.44		40,554.52
35,538.79		27,164.87
16,225.69		63,037.86
4,760.00		79,778.29
46,812.87		904.16
36,389.00		58,272.00
4,198.19		35,763.62
38,937.56		
15,528.64		
557,481.79		10,410.67
71,103.00		
18,828.66		2,987.22
23,954.04		1,913.17
16,859.27		6,362.23

Answer to the 5th interrogatory.

The rate of the last four dividends were as follows, viz:

Three of them were 3 per cent.

One of them was $\frac{2}{3}$ per cent.

Surplus after declaring the first, was

Out of which we paid the first instalment on the State bonus
for renewing the charter

Loss on suspended paper

Surplus at 2 per cent. dividend

Surplus at 3 per cent. dividend	\$6,617.98
Out of this we paid the 2d instalment on the State bonus for renewing the charter	2,953.67
Surplus after the 4th dividend	2,562.20
Surplus brought from the year 1836	6,406.62

Answer to the 6th interrogatory.

In the year —, the Susquehannah Bridge and Bank Company became embarrassed. Several of the other banks in town were applied to for loans to sustain its credit, and enable it to redeem its notes. This bank loaned for that purpose the sum of \$5,000, for the repayment of which they obtained collateral securities which were then deemed sufficient, and are still considered so.

Answer to the 7th interrogatory.

The suspended debts due to this bank from individuals amount in all to the sum of \$9,206.87, all of which we think well secured and will finally be recovered.

Answer to the 8th interrogatory.

The indebtedness of this bank to the banks in New York and Philadelphia, on the days and years specified, was as follows:

1835, May 1, To Mechanics' Bank, New York, had credit	\$11,140.68
To Southwark Bank, in Philadelphia, was in debt to this bank	5,623.72
1836, May 1, To Mechanics' Bank, in New York, had credit	16,847.34
By Southwark Bank, in Philadelphia, Dr.	212.60
1837, May 1, To Mechanics' Bank, New York, had credit	24,619.34
To Southwark Bank, in Philadelphia, had credit	7,712.69
1838, January 1, To Mechanics' Bank, New York, had credit	65,918.71
To Southwark Bank, in Philadelphia, had credit	3,092.48

Answer to the 9th interrogatory.

No loans or discounts have ever been granted by this bank to brokers.

Answer to the 10th interrogatory.

We have never at any time employed a broker or other person to sell either our own notes or the notes of other banks; nor to sell or purchase gold or silver coin. But the cashier, by authority of the board, since May last, has purchased, from time to time, as small parcels were offered at its own counter, gold and silver coin, amounting to about the sum of \$20,000, at a premium varying from 4 to 6½ per cent.; all of which now remains in the vaults of the bank.

Answer to the 11th interrogatory.

To answer this in the manner in which it is propounded would require much investigation and consequent delay. It is therefore hoped that the following will be deemed sufficient for the purpose of the present investigation.

The loans and discounts to the officers of the bank, including the president, amounted, in the whole, on the first discount day of January, 1838, to the sum of \$4,785. The amount discounted for the directors amounted, in the whole, on the first discount day in January, 1838, to the sum of \$261,481.41.

N. B.—These discounts are in a course of reduction.

Answer to the 12th interrogatory.

This bank has no rule by which it is governed in granting discounts, except that of selecting the best paper that is offered. No director or stock-

holder, as such, has any power of the directors any regular dividends paid by them are expressible at maturity.

Answer to the 13th interrogatory.

Answered in the negative.

Answer to the 14th interrogatory.

This, and we believe all events, before the 12th of May last, had by this bank, in any of the Mechanics' Bank of New York tracts from which are herew-

Answer to the 15th interrogatory.

The following demands were made to the 11th May last, inclusively:

May 1, By the Southwark Bank	2, By the Union Bank o
4, By the Mechanics' Ba	4, By the Mechanics' Ba
8, By the Union Bank o	8, By the Citizens' Bank
8, By the Citizens' Bank	8, By the Chesapeake Ba
9, By the Citizens' Bank	9, By the Citizens' Bank
11, By the Marine Bank	

All of which drafts were paid by other debtor banks.

Answer to the 16th interrogatory.

None whatever.

Answer to the 17th interrogatory.

This bank received no such.

Answer to the 18th interrogatory.

This bank has no gold or silver in its vaults \$35,732, all of which is the redemption of its notes.

Answer to the 19th interrogatory.

We are not opposed to naming.

Answer to the 20th interrogatory.

We think it would.

Answer to the 21st interrogatory.

We think all these together or the community, unless otherwise.

Answer to the 22d interrogatory.

If a remote day shall be fixed by the pressure would be exerted on the banks, the discounts might be made to me.

Answer to the 23d interrogatory.

The continuance of the suspension of the banks, but one of necessity which govern in such cases, is no share. We consider the interest identical.

\$6,617.98
2,953.67
2,562.20
6,406.62

Bank Company became
were applied to for loans
es. This bank loaned for
it of which they obtained
fficient, and are still con-

dividuals amount in all
ll secured and will finally

New York and Philadel-

ws:
ad credit - \$11,140.69
in debt to - 5,623.72
had credit 46,847.34
212.60
d credit 24,619.34
dit 7,712.69
had credit 65,918.71
3,092.48

of this bank to brokers.

or other person to sell
nor to sell or purchase
of the board, since May
rcels were offered at its
out the sum of \$20,000,
hich now remains in the

pounded would require
erefore hoped that the
of the present investi-

k, including the pres-
day of January, 1838,
he directors amounted
y, 1838, to the sum of
on.
in granting discounts.
No director or stock-

holder, as such, has any preference given to him over others, nor have any of the directors any regular accommodation paper. All the discounts obtained by them are expressly understood to be on real business paper, payable at maturity.

Answer to the 13th interrogatory.

Answered in the negative.

Answer to the 14th interrogatory.

This, and we believe all the other banks in town, anticipated such an event, before the 12th of May last, as inevitable. The only correspondence had by this bank, in any matter relating to that subject, was with the Mechanics' Bank of New York, on the 3d and 9th of May last; full extracts from which are herewith furnished the committee.

Answer to the 15th interrogatory.

The following demands for specie were made on this bank, from the 1st to the 11th May last, inclusive:

May 1, By the Southwark Bank of Philadelphia for	-	\$8,000 00
2, By the Union Bank of Maryland	-	11,000 00
4, By the Mechanics' Bank of New York	-	10,000 00
8, By the Union Bank of Maryland	-	15,000 00
8, By the Citizens' Bank of Baltimore	-	2,000 00
8, By the Chesapeake Bank of Baltimore	-	1,600.00
9, By the Citizens' Bank of Baltimore	-	1,500.00
11, By the Marine Bank of Baltimore	-	3,000 00

All of which drafts were paid on demand, either in coin or by drafts on other debtor banks.

Answer to the 16th interrogatory.

None whatever.

Answer to the 17th interrogatory.

This bank received no such suggestion or advice from any quarter.

Answer to the 18th interrogatory.

This bank has no gold or silver coin on special deposit. It now has in its vaults \$35,732, all of which is the property of the bank, and subject to the redemption of its notes.

Answer to the 19th interrogatory.

We are not opposed to naming a time.

Answer to the 20th interrogatory.

We think it would.

Answer to the 21st interrogatory.

We think all these together cannot do so with safety to themselves or the community, unless others in the south and west concur in the measure.

Answer to the 22d interrogatory.

If a remote day shall be fixed on, by the consent of a majority of the banks, the pressure would be much diminished, as a gradual reduction of discounts might be made to meet the exigency.

Answer to the 23d interrogatory.

The continuance of the suspension is not a voluntary act on the part of the banks, but one of necessity; and is influenced only by those motives which govern in such cases, in which the convenience of the bank has no share. We consider the interest of the people, and that of the bank identical.

interrogatories addressed to the president and directors of the Citizens' Bank of Baltimore aforesaid, and hereto annexed, are true to the best of their knowledge and belief.

Sworn to before me,

WM. P. STEWART

(A.)

CITIZENS' BANK OF BALTIMORE.

The amount of capital stock under the charter is \$500,000.
26,676 shares have been subscribed.
\$250,884 has been paid in on the same.

(C.)

Due to banks in Philadelphia on the 1st of May, 1837

Due to banks in New York on the 1st of May, 1837

Due to banks in Philadelphia on the 1st of January, 1838

Due to banks in New York on the 1st of January, 1838

JAMES C. VASS,
General book-keeper of Citizens' Bank

(B.)

Date	Circulation.	Discounts.	Due to banks.	Due by banks.	Due depositors.	Specie	Notes and checks of other banks.
1837.							
January	\$81,980 00	\$151,119 19	\$39,043 36	\$40,702 30	\$70,969 27	\$30,002 84	\$94,890 80
February	83,275 00	202,919 23	19,805 26	18,810 27	55,604 30	13,835 93	53,244 87
March	102,970 00	214,733 98	39,944 81	47,519 20	56,113 66	17,911 64	54,969 53
April	101,290 00	219,334 75	37,376 22	39,677 42	53,619 65	19,588 67	53,767 58
May	85,965 00	196,734 83	18,542 94	23,183 97	64,806 53	10,163 05	79,327 79
June	51,700 00	176,163 41	38,811 11	42,849 32	32,338 81	12,565 64	32,562 48
July	69,570 00	190,558 09	52,815 66				

directors of the Citizens' Bank
are true to the best of their
word.

WM. P. STEWART.

BALTIMORE.

Capital is \$500,000.

May, 1837
1837
January, 1838
January, 1838
JAMES C. VASS,
keeper of Citizens' Bank

(B.)

Date.	Circulation.	Discounts.	Due to banks.	Due by banks.	Due depositors.	Specie.	Notes and checks of other banks.
1837.							
January	\$81,980 00	\$151,119 19	\$38,043 36	\$40,702 30	\$70,989 27	\$30,002 84	\$94,890 80
February	83,275 00	202,919 23	19,805 26	18,810 27	55,604 30	13,835 93	53,244 87
March	102,970 00	214,733 98	39,944 61	47,519 20	56,113 66	17,911 64	54,969 58
April	101,290 00	219,334 75	37,376 22	39,677 42	53,619 65	19,588 67	53,767 58
May	85,965 00	196,734 83	18,542 94	23,183 97	64,806 53	10,163 05	79,327 79
June	61,700 00	176,163 41	38,811 11	42,849 32	32,588 81	12,565 64	32,562 48
July	69,570 00	197,558 08	53,815 68	47,810 07	31,359 96	12,182 99	18,841 94
August	51,795 00	165,247 83	40,648 16	74,665 47	41,254 58	12,010 43	12,565 66
September	64,645 00	208,831 12	24,593 00	56,312 65	48,462 79	10,941 57	23,116 63
October	53,850 00	237,326 88	68,143 07	82,638 05	39,916 06	11,343 19	44,734 53
November	72,260 00	252,222 49	79,098 71	98,061 38	45,245 89	18,358 82	37,365 54
December	85,415 00	257,312 77	98,880 66	125,349 51	40,907 04	20,767 25	42,918 23
1838.							
January	91,095 00	278,539 17	53,538 98	91,440 71	39,737 89	25,830 18	39,171 29

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JAMES C. VASS,
General book-keeper of Citizens' Bank.

(D.)

Amount of discounts granted to persons usually styled brokers.

January, 1837	none.	August	\$20,121.96
February	\$2,000 00	September	28,850.05
March	21,015.00	October	27,165.07
April	35,577.36	November	39,969.89
May	11,003.91	December	30,099.32
June	11,503.91	January, 1838	31,159.47
July	14,684.86		

The largest sum due by any one of the persons commonly styled brokers at any one period, was \$34,392.89.

JOHN M. BUTLER,
Discount clerk, Citizens' Bank.

(E.)

Amount of discounts granted to directors and officers of the Citizens' Bank of Baltimore.

January 1, 1837	\$4,316.21	August 1	\$15,943.04
February 1	7,230.32	September 1	18,357.34
March 1	13,771.86	October 1	20,934.55
April 1	13,955.89	November 1	24,619.32
May 1	15,559.87	December 1	22,970.98
June 1	16,045.84	January 1, 1838	28,991.51
July 1	16,927.76		

The largest sum due by any one of the directors or officers at any one time, was \$5,813.93.

JOHN M. BUTLER,
Discount clerk, Citizens' Bank.

(AA.)

The amount of discounts was

Circulation

Due to banks

Due by banks

Specie on hand

\$34,585.82
21,740.00
3,043.03
96,755.77
5,899.61

The above answers to the third interrogatory, in regard to the first discount day, in the month of October, 1836, the bank having commenced its operations on the 26th September, 1836.

JAMES C. VASS,
General book-keeper of, Citizens' Bank.

BALTIMORE, January 20, 1838.

CITIZENS' BANK.

Baltimore, January 25, 1838.

SIR: In reply to your interrogatory, in your letter of the 24th instant, the following is the answer of the cashier of the Citizens' Bank of Baltimore:

Balances due by banks in Maryland
Virg
Pen
Sout
Geor
Ten
Dist
lun

Balance to banks in Massachusetts
New York
Balance in favor of Citizens' B.

Answers to the interrogatories
January, 1838, to the president
Baltimore, by the committee
examine the condition of the

1. Amount of capital stock
of which \$100,000 was reserved
land, leaving ten thousand shares
of Maryland subscribed \$10,000
to subscribe for the remaining
\$309,190.

2. The amount of specie on hand
was \$20,255.60.

Answer to

Loans and discounts
Notes in circulation
Debts due to other banks
Debts due by other banks
Specie on hand
Notes of other banks

Balances due by banks in Maryland	\$4,205 19
Virginia	3,189 76
Pennsylvania	25,040 69
South Carolina	1 77
Georgia	14 86
Tennessee	775 75
District of Co-	
lumbia	781 87
	<hr/>
	\$34,009 86
Balance to banks in Massachusetts	\$3,432 91
New York	3,307 85
Balance in favor of Citizens' Bank	27,269 10
	<hr/>
	\$34,009 86

FRAS. J. DALLAM, Cashier.
JAMES C. VASS, Book-keeper.

Answers to the interrogatories propounded, under date of the 11th of January, 1838, to the president and directors of the Marine Bank of Baltimore, by the committee appointed by the House of Delegates to examine the condition of the banks.

1. Amount of capital stock authorized by the charter, \$600,000, of which \$100,000 was reserved to be subscribed for by the State of Maryland, leaving ten thousand shares which were subscribed for. The State of Maryland subscribed \$10,000, and sold to the bank for \$9,000 the right to subscribe for the remaining \$90,000. The amount of capital paid in is \$309,190.

2. The amount of specie owned by the bank when it commenced operations, was \$20,255 60.

Answer to the third interrogatory.

	On the first discount day in April, 1836.	First discount day in July, 1836.	First discount day in October, 1836.
Loans and discounts	\$517,091 29	\$487,050 63	\$482,751 51
Notes in circulation	119,400 00	117,765 00	138,310 00
Debts due to other banks	131,309 79	99,129 75	113,663 55
Debts due by other banks	54,216 66	52,420 92	63,549 25
Specie on hand	79,535 15	86,396 71	97,047 25
Notes of other banks	49,748 29	56,797 07	61,215 79

ns usually styled brokers.
August - \$20,121 96
September - 28,850 06
October - 27,165 07
November - 39,969 89
December - 30,099 32
January, 1838 - 31,159 47

persons commonly styled brokers.
JOHN M. BUTLER,
Discount clerk, Citizens' Bank.

and officers of the Citizens' Bank
are.
August 1 - \$15,943 04
September 1 - 18,357 34
October 1 - 20,934 55
November 1 - 24,619 32
December 1 - 22,970 98
January 1, 1838 - 28,991 51

the directors or officers at any one
JOHN M. BUTLER,
Discount clerk, Citizens' Bank.

\$34,585 82
21,740 00
3,043 03
96,755 77
5,899 61

rogatory, in regard to the first dis-
36, the bank having commenced
operations, in 1836.

JAMES C. VASS,
book-keeper of Citizens' Bank.

CITIZENS' BANK,
Baltimore, January 25, 1838.
in your letter of the 24th instant,
of the Citizens' Bank of Balti-

Answer to the fourth interrogatory.

Date.	Notes in circulation.	Loans and discounts.	Due to other banks.	Due by other banks.	Individual deposits.	Special deposits.	Specie on hand.	Notes of other banks.
1837.								
January	\$120,030.00	\$483,466.24	\$100,287.87	\$32,640.95	\$133,760.12			\$36,262.91
February	124,140.00	496,549.11	91,295.83	72,635.30	190,298.38			38,105.58
March	113,345.00	465,374.23	75,040.26	87,081.38	195,515.07			39,540.59
April	114,620.00	469,157.95	85,606.39	143,818.66	140,136.82			28,434.05
May	99,500.00	404,389.77	46,327.46	24,068.14	143,358.08			69,164.28
June	67,360.00	371,688.76	16,952.50	64,583.15	165,684.33	\$8,000.00		63,068.29
July	93,660.00	375,344.40	24,545.27	69,478.25	134,770.62	8,000.00		62,753.06
August	92,445.00	397,677.09	56,915.71	91,211.78	151,620.65	8,000.00		53,691.74
September	105,760.00	430,397.17	78,026.06	109,330.87	158,644.58	8,000.00		27,821.53
October	113,860.00	435,262.76	66,191.05	91,900.08	161,199.39	8,000.00		24,672.25
November	118,065.00	429,590.46	71,987.42	89,579.69	157,691.36	8,000.00		54,314.62
December	119,740.00	412,362.12	85,417.24	124,909.70	145,518.38	8,000.00		51,317.39
1838.								
January	120,880.00	430,573.36		120,843.98	156,853.26	8,000.00		54,319.57

5. Dividend; April 5, 1836, 3½ per cent.; October 5, 1836, 3 per cent.; sur-

plus, \$2,143.25; surplus, \$3,058.65.

6. None.

7. Amount of suspended debt.

8. Due to banks in New York: May 1, 1837, \$5,050.46; January, Philadelphia, May 1, 1835, \$13,1837, \$14,331.76; January 1,

9. \$175, December 1, 1837, 1.

10. We have not.

11. Whole amount of loans on the first discount day of each month of January, 1838: January 1, January, 1837

12. \$74,447

February 1, 1837, 81,566

March - - - - 74,870

April - - - - 57,138

May - - - - 65,224

June - - - - 65,298

July 1, 1837, 71,099

Largest amount to any one on

January, 1837, \$29,941

February - - - - 38,536

March - - - - 35,090

April - - - - 31,434

May - - - - 37,730

June - - - - 39,536

July - - - - 42,006

12. We do not.

13. We have not.

14. We had not.

15. No demand was made upon us in New York, in May, 1837, for on us in that month; but the banks; so that we lost no specie.

16. We had not.

17. We did not.

18. Amount of specie owned by its notes, \$54,293.99; January 16, 1838.

19. We were willing to acquire.

20. We have no doubt it will.

21. We think so.

22. That, we think, would do.

23. Principally by a regard

24. The circumstances under which specie is such that the curtain follows a resumption now, would

MARINE BANK OF BALTIMORE,

January 25, 1838.

SIR: I have the honor to subjoin the answer to your interrogatory under date of yesterday; and am,

Very respectfully, sir,

Your most obedient servant,

J. BIER, President.

Hon. M-C. SPRIGG.

Balances due to the Marine Bank of Baltimore, January 25, 1838.

From a bank in Mississippi	\$1,772 19
From a bank in Virginia	1,678 07
From a bank in the District of Columbia	5,535 58
From banks in Maryland	142,795 95
	\$151,781 79

Balances due by the Marine Bank of Baltimore, January 25, 1838.

To banks in Pennsylvania	\$90,833 93
To a bank in New York	4,847 67
	\$95,681 60

The States above mentioned are the only ones in which there are balances between this bank and other banks.

J. BIER, President.

FARMERS AND PLANTERS' BANK,

Baltimore, January 18, 1838.

SIR: Your letter of the 11th instant has been received. It has been laid before the board, and we are directed to submit the following answers to the questions proposed.

1. Our chartered capital is now \$1,000,000. The amount subscribed is \$600,625; and the amount paid in is \$594,469.
2. \$203,355 65.
3. This bank only commenced banking operations in October, 1836.
4. On the first discount day of each of the months required, we had as follows:

state belonging to the bank to be

the peace for the city aforesaid
and Philip Littig, Jr., cashier, of
g. duly sworn according to law
answers are true and correct, to
BIER, President.
PHILIP LITTIG, JR., Cashier.
ary 17, 1838.

GEO. S. EICHELBERGER

THE BANK OF BALTIMORE,
January 19, 1838.

under date of the 12th instant, on
tended to state that the creation of
ould not meet the approbation of

sir,
most obedient servant,
J. BIER, President.

THE BANK OF BALTIMORE,
January 20, 1838.

date of yesterday, I have to state
stocks of the State of Maryland.
Is revenue is deposited with us
in our possession.

sir,
most obedient servant,
J. BIER, President.

Answer to the fourth interrogatory.

Months.	Circulation.	Discounts.	Due to other banks.	Due from other banks.	Individual deposits.	Specie.	Notes of other banks.
1837.							
January	\$103,160 00	\$323,197 69	\$25,104 04	\$55,047 72	\$46,813 09	\$27,254 20	\$22,727 10
February	92,610 00	344,602 30	48,777 09	76,427 37	62,330 13	28,198 52	23,659 08
March	104,685 00	366,330 06	37,140 67	40,703 44	37,777 38	18,563 15	41,369 41
April	123,630 00	401,753 71	8,736 16	34,462 69	53,808 62	23,919 74	48,340 19
May	91,790 00	379,681 07	20,377 05	38,624 39	41,003 95	26,709 32	33,991 21
June	87,245 00	398,819 65	59,300 79	72,256 36	76,397 46	20,323 22	45,625 82
July	121,110 00	458,577 58	33,525 66	109,300 64	67,901 90	19,777 03	62,066 06
August	155,115 00	525,726 97	64,927 12	113,250 20	65,503 38	19,727 03	42,107 25
September	201,635 00	629,293 24	35,878 18	124,871 48	107,863 55	19,738 83	66,252 94
October	242,240 00	680,878 02	34,459 70	163,268 93	89,089 99	19,751 87	64,393 70
November	241,180 00	729,738 61	64,560 69	140,700 99	115,275 99	30,830 36	51,264 23
December	299,605 00	777,169 62	37,559 28	100,998 16	99,734 00	41,203 56	73,392 82
1838.							
January	237,105 00	786,598 97	66,124 08	104,579 93	114,284 46	56,553 55	56,028 20

Note.—The capital stock of this bank has been principally paid by instalments, at regular periods, during the past year, the last having been paid in December. This will account for the increase of its business from time to time:

5. This bank has declared July, 1837, of 37½ cent the amount of capital. The second was January, three and one-third per cent. Surplus then.

Making surplus now

6. None.

7. \$68 69.

8. This bank was not in the 1st of May, 1837, we owe banks owed us \$113 23. We owed us \$12,333 61; we ov

9. No loans or discounts.

10. We have employed no banks, or coin. We have either bought for ourselves a broker in Philadelphia to put making the amount of our premium.

	Individual directors.
1837.	
January	\$124,532 25
February	118,147 37
March	119,034 04
April	128,128 08
May	136,839 01
June	130,072 15
July	121,692 91
August	132,748 83
September	143,055 01
October	159,295 55
November	169,951 47
December	202,776 45
1838.	
January	206,088 32

The officers have had no d

12. We make no distinctive directors and stockholders and.

13. No.

Balances due to and from the Farmers and Planters' Bank.

January 24, 1839, inclusive.	Due to Farmers & Planter's Bank.	Due by Farmers & Planter's Bank.	Notes of other banks held by Farmers & Planter's Bank.	Total amount due to Farmers & Planter's Bank.	Total amount due by Farmers & Planter's Bank.
	\$203 23	\$9,867 27	-	\$9,867 27	
New Hampshire	-	5,583 84	-	5,583 84	
Massachusetts	-	1,201 99	-	1,201 99	
Rhode Island	-	23,714 12	\$8,714 00	15,000 12	
New York	-	-	43,079 72	102,065 62	
Pennsylvania	58,985 90	-	12,065 00	7,475 94	
Maryland	5,410 94	-	13,360 00	14,488 32	
District of Columbia	1,128 32	-	-	6,299 74	
Virginia	6,299 74	-	-	79 13	
South Carolina	79 13	4 00	-	4 00	
Georgia	-	-	-	-	
Alabama	-	818 13	-	818 13	
Ohio	-	-	-	-	

Special inter-

You are requested to state to the Committee of Bank I. Turner, D. J. Ruddach, n

Your answer to several questions which are deemed unsatisfactory again; you will do which are made to your a

To the first. You do not state what you have paid in, nor do you state v

To the second. Your

To the third. You do not state the first discount day of April

Fourth. The statement of your account must be correct it and d

Fifth. You do not state from 1836, and what surplus dividend.

Ninth. You do not state or the largest amount to a

Tenth. You do not say than a broker, &c. ; you do not purchase, nor the rates, &

Eleventh. Altogether you

Twelfth. Altogether you

Thirteenth. State the o

Seventeenth. State the o

of the same, and from wha

Ad

1. What proportion of the coin was in your possession at the time it commenced

2. Under what circumstances upon your books of May 9, the amount of one hundred seventy-five dollars, incurred in the same?

3. You state in answer to two instances loaned specie under what circumstances

4. What amount of stock incorporated with the capital?

5. In what did the stock with the Chesapeake Bank,

6. What portion of the getting the bank into operation caused the subscriber to become a permanent

aving since expended about
 What portion of your stock
 operation?"—The president
 new to get the bank into opera-
 tional chartered was taken with
 xious to hold bank or other
 money." As to all the motives
 when they subscribed, "we are
 sident did subscribe a large
 also wished his brother to do
 e an investment as he could
 es of the president; he alone
 himself.

J. Pinkney, president and
 at, before the subscriber, a
 ched by them is correct and

SAM. PURVIANCE.

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Date.	Circulation.	Loans and dis- counts.	Individual depo- sites.	Due to banks.	Sp. & chks. & notes of sp. paying bks.	
					Due from banks.	
1837.						
January	\$64,405 00	\$615,747 05	\$114,802 89	\$31,427 38	\$7,283 30	\$59,810 64
February	75,060 00	487,946 52	589,960 79	37,825 01	12,296 58	47,505 39
March	69,565 00	412,774 03	532,118 47	24,973 07	22,300 58	38,604 70
April	68,265 00	458,174 89	596,710 69	43,616 20	21,081 04	59,520 90
May	65,800 00	419,433 78	55,297 49	24,148 28	4,133 92	51,929 43
June	14,140 00	580,982 36	60,178 31	23,700 33	14,677 98	51,520 17
July	32,110 00	410,672 88	70,079 65	55,022 67	4,867 89	43,947 90
August	32,155 00	440,577 56	66,024 49	58,045 87	6,007 99	42,362 98
September	40,160 00	437,327 44	83,073 03	52,015 69	36,831 14	54,883 71
October	43,620 00	462,489 41	55,248 06	90,846 58	14,960 66	40,346 59
November	48,650 00	492,251 63	41,400 30	141,908 53	15,502 45	53,769 37
December	63,710 00	576,765 36	66,786 62	143,768 80	5,604 07	61,617 46
1838.						
January	53,600 00	181,266 06	68,867 26	136,367 97	16,382 70	77,600 38
	661,240 00	6,076,408 97	900,548 05	863,666 38	182,230 30	683,219 61

(A) — Continued.

Circulation	\$661,240.00
Individual deposits	900,548.05
Due to banks	863,666.39
Loans and discounts	\$2,245,455.43
Due from banks	6,076,408.97
Specie, checks, and notes, &c.	182,230.30
	683,210.61
	6,941,858.98
	4,516,404.45
Directors hold stock	
Specie	199,666.00
	32,000.00
Real estate	16,000.00
Merchants', Union, Western, Farmers and Planters', Citizens' Bank stocks, State of Maryland stock, and United States Treasury warrants	37,236.02
Bills and notes, discounts, specie, and notes of other banks	53,236.02
Avalables	575,248.76
Liabilities	628,484.78
Surplus, exclusive of stock of this bank	258,835.23
	369,649.55

On the first discount day of January, 1838, our teller's cash book shows we had in specie, \$30,201.95.

CHESAPEAKE BANK, BALTIMORE,

January 19, 1838.

SIR: In reply to the interrogatories as to the expediency and practicability of creating a State bank, I am of the opinion that the stockholders would not consent to such an arrangement; and, secondly, that the concentration of the active capital under the control of a few directors and officers would be injurious, especially to the merchants and traders of small capital and limited influence:

Respectfully yours,

JOHN S. GITTINGS, President.

Extracts from the minute book of the Chesapeake Bank.

TUESDAY, January 24, 1837.

The board met:
 Present, J. S. Gittings, president; J. H. Ehlen, H. Rieman, D. J. Rudach, William Ridgaway, J. Turner, J. I. Donalson, George A. Crook, W. Hooper, B. Deford, J. Heald, G. G. Belt, R. Howard.

The committee appointed on this bank, made the following:
 That they proceeded to the bank and examined the cash on hand that in Chesapeake Bank notes
 In checks and notes of other banks
 In specie
 In foreign notes

M:

The amount issued
 Less this amount defaced notes

By this statement, the board will find that the Chesapeake Bank notes on that bank had, in available funds, \$6

And, in the afternoon of the notes discounted, and found then this amount, is a note of Mr. J. S. Gittings, to make up the amount of stock in our charter, so that we have in account

In closing the report, your committee entire satisfaction in the management of the bank, its condition healthy, investments safe, and its management such as to give it to the board, its stockholders, and

Respectfully

The committee appointed on the 10th instant, to examine the affairs of this bank, made the following report:

That they proceeded to the bank on the evening of the 18th instant, and examined the cash on hand that day, and found it to be—

In Chesapeake Bank notes	\$44,815 00
In checks and notes of other banks	36,415 98
In specie	14,794 70
In foreign notes	9,243 00

Making	\$105,268 68
The amount issued	\$121,000 00
Less this amount defaced notes	21,695 00
	\$99,325 00

By this statement, the board will see that there was in circulation of the Chesapeake Bank notes on that day, \$76,185, and to meet that amount the bank had, in available funds, \$60,453 68, enough to meet any emergency.

And, in the afternoon of the 17th, proceeded to examine the bills and notes discounted, and found them to amount to \$549,729 10. Included in this amount, is a note of Mr. J. S. Gittings, for \$131,000, which he gave to make up the amount of stock necessary to comply with the law to secure our charter, so that we have in actual funds invested \$418,729 10.

In closing the report, your committee cannot refrain from expressing their entire satisfaction in the manner in which the bank is conducted, its condition healthy, investments safe, economical in its expenses, and, in fact, its management such as to give the utmost confidence to your committee, to the board, its stockholders, and the public.

Respectfully submitted,

JOSHUA TURNER,
D. J. RUDDACH,
WM. RIDGAWAY.

State of the Bank of Baltimore, January 30, 1838. (Chartered 1796.)

Capital paid in	\$1,199,350 00	Bills discounted	\$2,062,923 92
Surplus profit	106,094 11	Bank and road stocks	90,140 00
Sinking fund, to meet depreciation on road stocks	44,000 00	Real estate (banking-house, &c.)	37,261 44
Discounts since last dividend	22,024 45	Bonus to the State	16,897 52
Notes in circulation	297,588 00	Specie	214,352 00
Deposites—State of Maryland	\$225,000 00	Due by banks in the city of Baltimore	\$314,497
Deposites—Individual	565,859 32	Due by other banks	73,923
Land		Notes of other banks	61,167
Due to other banks	431,246 00		
			449,587 00
			2,891,161 88

594

JAMES COX, Cashier.

Answer of the Farmers' Bank of Maryland to examine the con-

1. The capital of the Farm
ers' Bank of Maryland is \$1,200,000. The sum of \$1,200,000 follows:

Capital of the Bank at Annapolis
Branch Bank at Annapolis
Branch Bank at Annapolis

2. The Farmers' Bank of Maryland was organized in October, 1805, when the amount of \$1,200,000 appears, by the books, to

Answer 1

On the
day in

Loans and discounts	\$46,124
Notes in circulation	12,454
Due to other banks	4,545
Due from other banks	5,545
Specie on hand	5,545

4. For answer to this interrogatory see page 594.

5. The last four dividends were 5 per cent. per annum.

The surplus, or balance of the dividend, 1st of April, 1836, was \$66,39; of the dividend, 1st of April, 1837, \$66,39; and so on. These balances remained to the credit of the bank account at the succeeding dividends.

There are no debts due from the bank.

7. This bank has no account of "bills protested," included in the list of debts, as it is considered desperate or doubtful.

8. This bank keeps no account of brokers, as it is located in Philadelphia, and of course was not designated in this interrogatory.

9. No brokers were indebted to the bank during the year 1837.

10. This bank has employed no brokers since the commencement of the year 1837, to buy or sell stocks, or to sell or purchase goods.

11. For answer to this interrogatory see page 594.

ing loans and discounts, be-

in any other bank, or loaned
since 10th May last.

before the 12th May last,
work banks to suspend specie
newspapers.

notes of this bank, exceeded
eman, and specie demanded
officer of any bank, or make
wards learned that he was
e, and made the demand for
in company came in bank,
Baltimore for \$650, and our
ie was demanded. We had
on the 10th, determined to
banks in Baltimore, it was
er these circumstances, we
re. They finally agreed to
the banks of Baltimore, of the
he notes; which was paid
Citizens' Bank, or any other

ing with any bank in Philadelphia, pending specie payments. In New York, we did not receive any checks in Philadelphia or New York, in payment of specie payments, or did receive communications on the subject of that convention, special deposits. It owns in New York, the sum of \$46,960 53.

rowed from other banks, or
e it, at the time of making
r amount of specie than it
ued at \$21,729 42.

hundred and thirty-eight,
of the Farmers' Bank of
the facts and statements in
his knowledge and belief,
peace for Anne Arundel

TH. G. WATERS.

(A.)—Statement of the Farmers' Bank of Maryland at Annapolis, in answer to the All interrogatory.

Date	Notes in circulation.	Loans and discounts.	Due to other banks.	Due from other banks.	Deposits.	Special deposits.	Specie on hand.
1837.							
January	\$76,029.50	\$113,470.65	\$41,968.69	\$42,935.06	\$125,974.35		\$54,603.12
February	96,089.50	453,137.78	11,176.04	119,997.03	159,872.86		53,934.32
March	95,394.50	462,606.19	12,731.47	98,975.10	153,946.32		53,891.20
April	120,429.50	449,046.41	11,019.29	32,548.80	124,082.52		54,145.97
May	87,399.50	424,219.26	10,463.91	10,650.39	108,682.42		54,620.14
June	54,724.50	421,232.82	3,326.74	33,274.31	155,062.70		46,408.66
July	55,269.50	413,215.09	5,925.51	28,799.52	146,258.90		46,488.63
August	63,154.00	415,599.76	13,847.83	33,603.13	136,490.81		46,580.95
September	69,639.00	414,785.21	11,547.92	17,495.67	130,458.80		46,780.08
October	66,994.00	417,457.70	9,805.93	16,917.94	121,115.27		46,900.26
November	79,114.00	424,812.01	7,167.89	27,928.35	131,907.16		46,875.99
December	74,334.00	412,583.07	4,365.93	98,435.80	196,137.76		46,891.72
1838.							
January	74,849.00	414,955.60	4,271.55	104,883.37	206,980.96		46,953.65

(B.)

Statement of the Farmers' Bank of Maryland, at Annapolis, in answer to the 11th interrogatory.—Amount of loans and discounts to the officers and directors of this bank on the first discount day of each month of the year 1837, and on the first discount day of January, 1838.

January, 1837	\$21,610 00	August	\$25,593 00
February	21,446 31	September	25,468 00
March	24,376 31	October	25,789 68
April	24,596 41	November	24,689 43
May	27,586 41	December	26,747 20
June	25,598 27	January, 1838	27,168 00
July	25,476 31		

The largest amount to any one officer was \$3,721 75.

The largest amount to any one director was \$7,850.

(C.)

Answers of the Farmers' Bank of Maryland, at Annapolis, to interrogatories Nos. 19, 20, 21, 22, 23, and 24.

19. The bank convention held in New York, in November last, determined that the circumstances of the country at that time were not such as to make it convenient or prudent to fix a day for the resumption of specie payments. This bank approved of that determination, and is now of opinion that nothing has since occurred to justify naming a specified day for that purpose.

20. A resumption of specie payments by the banks of Baltimore, without the adoption of the same measure by the banks in the eastern cities, would, in our opinion, be injurious to the banks and the community.

21. The injury would not be so great if they resumed in co-operation with the eastern banks.

22. It is not thought that a resumption at any time, however remote, would produce a pressure, upon the banks or the community, of any great consequence; provided the public confidence was restored, and the resumption general.

23. In continuing to suspend, this bank is influenced by a regard to its own immediate convenience and to its usefulness, from which it seems difficult to separate the interests of the people.

24. It is a favorable time to resume specie payments when importations have been greatly reduced; when the payment of the merchants' bonds to the Government has been postponed; when cotton is rising in price; and when specie bears but a small premium, and foreign exchanges are at par; but, even then, in the absence of a restoration of public confidence, and the co-operation of the General Government, much inconvenience and injury must be sustained.

This answer is based altogether upon the supposition that the facts stated in the interrogatory actually exist, although there may be other considerations exercising an important influence on this question.

All the interrogatories
sworn, on oath, by the
are respectfully submitted
which it is presumed all
By order of the b

SIR: I am directed to
dent and directors of this
stock and assets of this b
cation. To the stockhol
They beg leave, howe
banking institutions are r
duced, when left to the
rests prompt a zeal and i
institution, which must
which a change of partic

M. C. SPRIGG, Esq.,
Chairman of the

Answers of the undersig
to the interrogatories ;
by the House of Deleg

1. \$250,000, all subscri
2. \$16,166 51.
3. Amount of loans an

Amount of notes in

Amount due to othe

Amount due from o

Specie on hand,

All the interrogatories, calling for a disclosure of facts having been answered, on oath, by the proper officer of the bank, the aforesaid answers are respectfully submitted, as expressions of the opinion of the board, to which it is presumed affidavits are not required.

By order of the board,

G. WELLS, President.

FARMERS' BANK OF MARYLAND,
Annapolis, January 31, 1838.

SIR: I am directed to say, for answer to yours of the 12th, that the president and directors of this institution have no power to consent to unite the stock and assets of this bank, for the purposes mentioned in your communication. To the stockholders, in general meeting, alone belongs this right.

They beg leave, however, very respectfully to offer as their opinion that banking institutions are more likely to be safely, profitably, and usefully conducted, when left to the management of private stockholders, whose interests prompt a zeal and industry that, perhaps, will not be found in a State institution, which must necessarily partake of all those political influences which a change of parties would be apt to produce.

Very respectfully,

G. WELLS, President.

M. C. SPRIGG, Esq.,
Chairman of the Committee on the Currency.

Answers of the undersigned officers of the Fredericktown Branch Bank to the interrogatories propounded to them by the Committee appointed by the House of Delegates to examine the condition of the banks.

1. \$250,000, all subscribed for and all paid in.		
2. \$16,166 51.		
3. Amount of loans and discounts, April 5, 1836	\$325,695 85.	
July 5	312,780 97	
October 4	321,008 29	
Amount of notes in circulation, April 5, 1836	116,543 50	
July 5	73,689 50	
October 4	87,224 50	
Amount due to other banks, April 5, 1836	20,998 93	
July 5	27,721 51	
Amount due from other banks, October 4	19,566 65	
April 5, 1836	68,427 74	
July 5	34,471 36	
Specie on hand, October 4	28,590 17	
April 5, 1836	20,032 00	
July 5	22,337 00	
October 4	22,025 00	

Answer to No. 4.—Notes in circulation.

January 3, 1837	\$129,058 50	August 1, 1837	\$60,815 50
February 7	69,444 50	September 5	76,234 50
March 7	80,853 50	October 3	98,488 50
April 4	68,634 50	November 7	70,053 60
May 2	78,147 50	December 5	77,916 50
June 6	50,765 50	January 2, 1838	57,810 71
July 11	54,439 89		

Loans and discounts.

January 3, 1837	\$319,517 30	August 1, 1837	\$290,836 98
February 7	314,597 18	September 5	301,782 28
March 7	318,523 71	October 3	300,066 22
April 4	308,792 58	November 7	303,728 20
May 2	311,728 58	December 5	293,656 41
June 6	306,185 94	January 2, 1838	297,378 68
July 11	294,755 00		

Debts due to other banks.

January 3, 1837	\$13,295 02	August 1, 1837	\$14,098 97
February 7	15,094 42	September 5	18,132 49
March 7	27,530 87	October 3	29,019 48
April 4	12,379 77	November 7	22,389 54
May 2	13,224 58	December 5	26,660 18
June 6	18,446 06	January 2, 1838	23,740 31
July 11	18,602 04		

Balances against other banks.

January 3, 1837	\$73,523 55	August 1, 1837	\$23,885 06
February 7	28,089 14	September 5	21,406 62
March 7	37,161 15	October 3	41,629 03
April 4	19,606 92	November 7	13,933 22
May 2	20,548 57	December 5	24,396 10
June 6	2,804 53	January 2, 1838	28,470 50
July 11	19,318 36		

Individual deposits.

January 3, 1837	\$59,269 49	August 1, 1837	\$50,210 93
February 7	59,116 51	September 5	42,475 63
March 7	51,924 50	October 3	39,469 74
April 4	55,358 30	November 7	31,593 25
May 2	49,950 24	December 5	23,971 31
June 6	46,406 14	January 2, 1838	59,829 84
July 11	43,643 83		

No special deposits, except of two small amounts in May last, which were soon after withdrawn.

Specie on hand.

January 3, 1837	\$20,514 91	August 1, 1837	\$22,177 99
February 7	20,158 00	September 5	22,177 99
March 7	19,758 00	October 3	22,527 99
April 4	21,743 00	November 7	22,252 49
May 2	22,517 00	December 5	22,252 49
June 6	21,431 00	January 2, 1838	22,252 00
July 11	22,117 99		

5. The last four dividends the dividend; it is declared b we are a branch.

6. We consider none of the 7. This bank neither keeps debts. All debts due by ind Debts lost or doubtful are carried time amount to \$5,500.

8. We are indebted to neith 9. None.

10. We have employed neit

Answer to th

1837.

January 3	-
February 7	-
March 7	-
April 4	-
May 2	-
June 6	-
July 11	-
August 1	-
September 5	-
October 3	-
November 7	-
December 5	-

1838.

January 2	-
February 7	-
March 7	-
April 4	-
May 2	-
June 6	-
July 11	-
August 1	-
September 5	-
October 3	-
November 7	-
December 5	-

The largest amount loaned to \$1,500. And to any one of the o \$5,600 in January, 1838.

12. We make no distinction.

13. We have neither borrowed

14. We had no notice.

15. There was no demand by a

16 and 17. None.

18. We have none on special bank, for banking operations and t

19. As a branch of the Farmers' abide their action on this subject.

20. Decidedly injurious to the b

21. The effect would be nearly t

22. The sudden resumption of s tainly produce some pressure upo

102

State of the Branch Bank at Easton, Tuesday, April 5, 1836.

606

2
No.

State of the Branch Bank at Easton, Tuesday, July 5, 1836.

Notes of other banks	\$7,405 86	Capital	\$27,645 00
Specie	57,059 61	Discounts received	54,635 89
Bills disconnected	565 00	Notes issued	6123,674 18
Bills protested	69,471 04	Notes issued, small	1,515 21
Bills purchased	4,915 77	Notes on hand	-\$125,189 39
Block purchased	12,344 65		66,008 07
Bonds, notes, and mortgages	11,352 33		
Real estate	4,187 50		
		Farmers' Bank of Maryland	8,689 40
		Union Bank of Maryland	4,002 81
		Bank of Baltimore	1,676 48
		Franklin Bank of Baltimore	2,085 53
		Farmers' Bank, Wilmington	40 75
Charges of protest	170 32		
Expenses	1,003 72		
Bank house and lot	9,831 43		

Fowle, Elico & Co., bankers -	\$5.88
Office Bank United States, Baltimore	2,001.37
Bank of Baltimore	3,017.55
Farmers and Merchants' Bank of Baltimore	3,391.70
Farmers and Mechanics' Bank, Philadelphia	7,913.26
Bank of Delaware	921.15
Farmers' Bank, Wilmington	203.75
	17,546.14
	476,892.61
	476,892.61

No. 2
State of the Branch Bank at Eason, Tuesday, July 5, 1836.

Notes of other banks	-	\$7,105.86	Capital	-	-	-	-	-	-	-	-	-	-	
Specie	-	\$7,039.51	Discounts received	-	-	-	-	-	-	-	-	-	-	
Bills discounted	-	\$39,565.00	Notes issued	-	\$123.674.18	-	-	-	-	-	-	-	-	
Bills protested	-	69,471.04	Notes issued, small	-	1,515.21	-	-	-	-	-	-	-	-	
Bills purchased	-	4,915.77	Notes on hand	-	-	-	-	-	-	-	-	-	-	
Stock purchased	-	12,344.55	Farmers' Bank of Maryland			\$125,189.39								
Bonds, notes, and mortgages	-	11,352.33	Union Bank of Maryland											
Real estate	-	4,187.60	Bank of Baltimore											
Charges of protest	-	-	Franklin Bank of Baltimore											
Expenses	-	-	Farmers' Bank, Wilmington											
Bank house and lot	-	-	Mechants' Bank of Baltimore											
Bank of Maryland		12,338.88	Mechanics' Bank of Baltimore											
Susquehanna Bridge and Bank Company		678.03												
Poultry, Elico & Co., bankers -		66.88												
Farmers' Bank of Delaware		2,886.91												
Farmers and Merchants' Bank of Baltimore		1,418.21												
Farmers and Mechanics' Bank, Philadelphia		3,215.14												
		9,594.05												
		446,901.17												

607

446,901.17

No. 3.

State of the Branch Bank at Easton, Tuesday, October 4, 1836.

Notes of other banks	\$118,724.43	Capital	\$271,645.00
Specie	\$28,050.97	Discounts received	\$27,443.00
Bills discounted		Notes issued	
Bills protested		Notes issued, small	
Bills purchased		Notes issued	
Stock purchased		Notes on hand	
Bonds, notes, and mortgages		Jacob I. Cohen, Jr., & Brothers, bankers	
Real estate		Farmers' Bank, Wilmington	
Charges of protest		Deposites on demand	
Expenses			
Bank house and lot	9,833.72	10,015.04	
Bank of Maryland	2,338.88		
Susquehanna Bridge and Bank Company	678.03		
Bank of Baltimore	2,339.23		
Franklin Bank of Baltimore	198.93		
Partners and Merchants' Bank of Baltimore	638.21		
Merchants' Bank of Baltimore	224.02		
Union Bank of Baltimore	507.59		
Mechanics' Bank of Baltimore	941.98		
Bank of Delaware	74.15		
Farmers' Bank of Delaware	291.26		
Farmers and Mechanics' Bank, Philadelphia	690.57		
Farmers' Bank of Maryland	3,302.42		
	23,918.27		
		1473,205.77	

No. 4.

State of the Branch Bank at Easton, Tuesday, January 3, 1837.

Notes of other banks	\$17,971.50	Capital	\$371,715.00
Specie	\$127,187.91	Discounts received	\$34,172.80
Bills discounted		Notes issued	
Bills protested		Notes issued, small	
Bills purchased		Notes on hand	
Stock purchased			
Bonds, notes, and mortgages			
Real estate			
Charges of protest			
Expenses			
Bank house and lot			
Properties, Water Co., Philadelphia			

Mechanics' Bank of Baltimore	1,941 98
Bank of Delaware	74 15
Farmers' Bank of Delaware	291 26
Farmers and Mechanics' Bank, Philadelphia	3,690 57
Farmers' Bank of Maryland	5,302 43
	23,918 27
	473,205 77

473,205 77

No. 4.

State of the Branch Bank at Easton, Tuesday, January 3, 1837.

	Capital	3
Notes of other banks	\$17,971 50	
Specie	1,187 91	
Bills discounted	5,246,813 83	
Bills protested	577,478 15	
Bills purchased, paid, etc.	5,645,27	
Stock purchased	2,344,65	
Bonds, notes, and mortgages	11,002 33	
Real estate	4,187,60	
Charges of brokers, &c.	217 07	
Expenses of bank	1,093 48	
Bank house and lot	833 72	
Kingsessing and West		
Bank of Maryland	2,338 88	
Bucksuehannan Bridge and Bank Company	678 03	
Farmers' and Merchants' Bank of Baltimore	254 38	
Merchants' Bank of Baltimore	6,017 80	
Bank of Delaware	74 15	
Farmers' Bank of Delaware	76 93	
Farmers and Mechanics' Bank, Philadelphia	1,052 09	
Farmers' Bank of Maryland	1,907 63	
Mechanics' Bank of Baltimore	2,675 95	
J. L. Cohen, Jr., & Brothers	1,76 93	
	14,276 99	
	463,083 79	
	462,083 79	

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[471]

No. 5.

State of the Branch Bank at Eason, Tuesday, March 7, 1837.

Notes of other banks	\$16,636.60	
Species	27,293.04	
Bills discounted	—	
Bills protested	—	
Bills purchased	—	
Stock purchased	—	
Bonds, notes, and mortgages	—	
Real estate	14,187.50	
Liquors and sundries	—	
Charges of protest	—	
Expenses	—	
Bank house and lot	—	
Charter and stock	—	
Bank of Maryland	—	
Busquehanah Bridge and Bank Company	—	
Mechanics' Bank of Baltimore	—	
Merchants' Bank of Baltimore	—	
Farmers and Merchants' Bank of Baltimore	—	
Franklin Bank of Baltimore	—	
Mechanics' Bank of Baltimore	—	
J. I. Cohen, Jr., & Brothers, bankers	—	
Bank of Delaware	—	
Farmers' Bank of Delaware	—	
Farmers' Bank at Wilmington	—	
Farmers and Mechanics' Bank, Philadelphia	—	
	111,193.88	
	2,338.88	
	678.63	
	7,840.70	
	3,278.33	
	74.15	
	71.21	
	42.54	
	1,570.02	
	19,200.56	
	169,120.60	
	469,120.60	

2/24/37

610

No. 6.

State of the Branch Bank at Eason, Tuesday, March 7, 1837.

Notes of other banks	\$20,887.10	
Species	27,713.17	
Bills discounted	—	
Bills protested	—	
Bills purchased	—	
Stock purchased	—	
Bonds, notes, and mortgages	—	

	\$271,645.00	
	6,390.30	
	—	

	\$271,645.00	
	6,390.30	
	—	

	\$271,645.00	
	6,390.30	
	—	

	\$271,645.00	
	6,390.30	
	—	

	\$271,645.00	
	6,390.30	
	—	

(1471)

Franklin Bank of Baltimore	\$19,33
Mechanics' Bank of Baltimore	331,94
J. L. Cohen, Jr. & Brothers, bankers	3,278,33
Bank of Delaware	74,15
Farmers' Bank at Wilmington	71,21
Farmers and Mechanics' Bank, Philadelphia	42,34
	1,570,03
	19,200,56
	169,120,60
	469,120,60

\$469,120,60

No. 6.

State of the Branch Bank at Easton, Tuesday, March 7, 1837.

Notes of other banks	\$20,887 10	Capital	\$271,615 00
Specie	97,712 17	Discounts received	6,390,30
Bills discounted	82,623 43	Notes issued, large	
Bills protested	82,112 54	Notes issued, small	
Bills purchased	14,678 17	Notes on hand	
Stock purchased	2,344 55		
Bonds, notes, and Mortgages	10,973 13		
Real estate sold	4,187 50	Farmers' Bank of Maryland	1,563 41
Interest on loans	395,919 32	Union Bank of Maryland	6,110 75
Charg'd of profits, interest, &c.	236 32	Mechanics' Bank of Baltimore	6,647 27
Expenses	1,153 22	Franklin Bank of Baltimore	6,601 67
Bank books and lot	9,833 72	Farmers' Bank of Delaware	4,439 64
Bank of New York, N.Y.	11,223 26	Deposits on demand	25,061 74
Bank of Maryland	2,338 68		32,641 03
Susquehanna Bridge and Bank Company	678 03		
Mechanics' Bank of Baltimore	2,396 63		
Bank of Baltimore	1,887 67		
J. L. Cohen, Jr. & Brothers, bankers	1,172 52		
Farmers' Bank at Wilmington	3,265 33		
Farmers and Mechanics' Bank, Philadelphia	496 34		
	2,008 85		
	14,201 19		
	470,913 04		

\$470,913 04

July 10, 1837
F.D.C.
Signed by James C. JonesJuly 10, 1837
F.D.C.
Signed by James C. Jones

Dated 6/11/37

Dated 6/11/37

Dated 6/11/37

Dated 6/11/37

No. 7.

State of the Branch Bank at Easton, Tuesday, April 4, 1837.

Notes of other banks	\$16,364.10	Capital	\$271,645.00
Specie	\$286,059.68	Discounts received	
Bills discounted	\$91,052.54	Notes issued, small	
Bills protested	21,531.06	Notes issued, large	
Bills purchased	2,344.55	Notes on hand	
Stock purchased	10,923.13		
Bonds, notes, and mortgages	4,197.50		
Real estate	194.85	Union Bank of Maryland	\$22,019.96
Charges of protest	744.02	J. I. Cohen, Jr. & Brothers, bankers	
Expenses	9,833.72	Farmers' Bank of Delaware	
Bank house and lot	10,092.06	Deposites on demand	
Bank of Maryland and Bank Department			
Susquehanna Bridge and Bank Company			
Bank of Baltimore			
Mechants' Bank of Baltimore	2,333.88		
Farmers and Merchants' Bank of Baltimore	1,678.03		
Mechanics' Bank of Baltimore	5,114.24		
Franklin's Bank of Baltimore	3,396.63		
Farmers' Bank of Maryland	1,580.86		
Wilmington and Mechanics' Bank, Philadelphia	3,045.74		
Farmers' Bank at Wilmington	1,478.64		
Wilmington and Mechanics' Bank, Philadelphia	4,707.75		
Philadelphia and Mechanics' Bank	13,856.49		
Philadelphia and Mechanics' Bank	21,117.33		
Total			
			181,937.91

No. 7.

State of the Branch Bank at Easton, Tuesday, May 2, 1837.

Notes of other banks	\$11,445.10	Capital	\$271,645.00
Specie	28,995.77	Discounts received	
Bills discounted		Notes issued, small	
Bills protested		Notes issued, large	
Bills purchased		Notes on hand	
Stock purchased			
Bonds, notes, and mortgages			
Real estate			
Charges of protest	\$284,683.64	Union Bank of Maryland	\$21,255.56
Expenses	80,349.48	Mechants' Bank of Baltimore	
Bank house and lot	16,122.85	Franklin's Bank of Baltimore	
Wilmington and Mechanics' Bank	2,344.65	J. L. Cohen, Jr. & Brothers, bankers	
Philadelphia and Mechanics' Bank	10,923.13	Farmers' Bank of Delaware	
Philadelphia and Mechanics' Bank	4,187.50	Bank of Baltimore	
Total			
			181,937.91

\$81,937.91

Franklin Bank of Baltimore	3,045.74
Farmers' Bank of Maryland	4,478.61
Farmers' Bank at Wilmington	4,707.75
Farmers and Mechanics' Bank, Philadelphia	103,856.49
Total	21,417.93

481,937.91

Balance of Cash in vault

No. 8.
State of the Branch Bank at Easton, Tuesday, May 2, 1837.

	\$11,445.10	Capital	\$271,645.00
Specie	28,595.77	Discounts received	21,255.56
Bills discounted		Notes issued	
Bills protested	80,349.48	Notes issued, small	1,513.96
Bills purchased	16,122.85	Notes on hand	
Stock purchased	2,344.65	Union Bank of Maryland	
Bonds, notes, and mortgages	10,923.13	Mechanics' Bank of Baltimore	
Real estate	1,187.60	Franklin Bank of Baltimore	
Charges of project	398,610.05	J. L. Cohen, Jr., & Brothers, bankers	
Expenses	208.82	Farmers' Bank of Delaware	
Bank house and lot, Gloucester	69.45	Bank of Baltimore	
Bank house and lot, Philadelphia	9,833.72		
Bank of Maryland	2,338.88		
Susquehanna Bridge and Bank Company	678.03		
Farmers and Merchants' Bank of Baltimore	896.63		
Mechanics' Bank of Baltimore	1,718.75		
Farmers' Bank of Wilmington	4,473.64		
Farmers' Bank at Wilmington	932.75		
Farmers & Mechanics' Bank of Philadelphia	4,061.42		
	11,406.10		
			160,169.21
			480,169.21

Total balance
in vault per day

Papers of major people

No. 9.

State of the Branch Bank at Easton, Tuesday, June 6, 1837.

	Capital	Discounts Received	Notes Issued	Notes Issued, small	Notes on hand
Notes of other banks	\$11,786 00				
Specie	28,689 94				
Bills discounted	316 70				
Bills protested	203 54				
Bills purchased	432 85				
Stock purchased	2,344 55				
Bonds, notes, and mortgages	10,923 13				
Real estate	187 50				
Charges of protest	1,492 17	32	403,487 27		
Expenses	81 28				
Bank house and lot taken up at Baltimore	823 72				
Bank of Maryland	2,318 88				
Susquehannah Bridge and Bank Company	678 03				
Farmers' and Merchants' Bank, Baltimore	613 25				
Mechanics' Bank of Baltimore	359 19				
Franklin Bank of Baltimore	393 87				
Merchants' Bank of Baltimore	1,539 06				
Farmers & Mechanics' Bank, Philadelphia	929 17				
			31,416 67		
			465,614 20		
			405,614 20		

614

	Capital	Discounts Received	Notes Issued	Notes Issued, small	Notes on hand
Notes of other banks	\$271,615 00				
Specie	2,926 59				
Bills discounted	523 70				
Bills protested	198 15				
Bills purchased	1,009 79				
Stock purchased	344 65				
Bonds, notes, and mortgages	923 14				
Real estate	187 50				
			832,588 14		
			46,341 95		
			516 40		
			1,693 39		
			420 71		
			5,043 73		
			280 03		
			1,038 63		
			8,993 29		
			95,703 03		
			405,614 20		

State of the Branch Bank at Easton, Tuesday, July 4, 1837.
No. 10.

	Capital	Discounts Received	Notes Issued	Notes Issued, small	Notes on hand
Notes of other banks	\$12,960 00				
Specie	28,833 73				
Bills discounted	23 70				
Bills protested	198 15				
Bills purchased	1,009 79				
Stock purchased	344 65				
Bonds, notes, and mortgages	923 14				
Real estate	187 50				
			131,074 18		
			1,513 96		
			516 40		
			1,693 39		
			420 71		
			5,043 73		
			280 03		
			1,038 63		
			8,993 29		
			95,703 03		
			405,614 20		
			394,686 83		
			6,161 66		

615

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Franklin Bank of Baltimore	\$ 913.87
Mechanics' Bank of Baltimore	1,539.06
Farmers & Mechanics' Bank, Philadelphia	2,933.17
	<hr/>
	\$11,418.67
	<hr/>
	435,614.20

This image shows a vertical strip of heavily textured, high-contrast black and white film grain. The texture is grainy and noisy, characteristic of old film stock. It appears as a dark, vertical band on the left side of the frame, possibly representing a blank or heavily underexposed area of a film strip.

No. 10
State of the Branch Bank.

State of the Branch Bank at Easton, Tuesday, July 4, 1837.

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State of the Branch Bank at Easton, Tuesday, August 1, 1837.

Notes of other banks	\$11,580.11	Capital	\$271,645.00
Specie	28,932.47	Discounts received	16,106.95
Bills discounted	6391.19	Notes issued	-
Bills protested	81,814.95	Notes issued, small	1,513.96
Bills purchased	13,551.09	Notes on hand	-
Stock purchased	2,344.55	Farmers' Bank of Maryland	5,579.06
Bonds, notes, and mortgages	10,923.14	Farmers and Planters' Bank of Baltimore	2,595.75
Real estate	4,187.60	Farmers' Bank of Delaware	924.25
Charges of protest	397,251.49	Farmers' Bank, Wilmington	29.02
Expenses	925.67	Bank of Baltimore	105.30
Bank house and lot	1,023.79	Deposites on demand	125,218.59
Total	9,833.73		19,803.38
	11,063.08		
	2,338.68		
	678.03		
	726.76		
	6,645.33		
	8,378.63		
	2,108.03		
	2,963.45		
	859.72		
			26,038.78
			475,573.86

616

No. 12.

State of the Branch Bank at Easton, Tuesday, September 5, 1837.

Notes of other banks	Capital	Discounts received	Notes issued, small	Notes issued, large	Bank house and lot
Specie	\$18,266.00				
Bills discounted	28,936.94				
Bills presented					
Bills purchased					
Stocks purchased					
Bonds, notes, and mortgages					
Real estates, first and second mortgages					
Total	\$18,266.00	28,936.94			
Charges of protest					
Expenses					
Bank house and lot					

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Farmers' & Mechanics' Bank, Philadelphia	\$35.12
Bank of Baltimore	26,093.78
Bank of Philadelphia	475,575.66
	475,575.86

No. 12.
State of the Branch Bank at Eason, Tuesday, September 5, 1837.

Notes of other banks		\$18,266.00				
Specie		29,936.94				
Bills discounted		\$289,513.75				
Bills protested		77,864.95				
Bills purchased		11,179.43				
Stocks purchased		12,344.65				
Ponds, notes, and mortgages		10,923.14				
Real estate, property, &c.		4,187.50				
Charters of protest		217.07				
Expenses		1,026.54				
Bank house and lot		9,833.73				
Stationery, &c.		11,077.33				
Bank of Maryland		2,343.68				
Susquehanna Bridge and Bank Company		678.03				
Farmers and Merchants' Bank of Baltimore		814.08				
Mechanics' Bank of Baltimore		9,649.94				
Mechanics' Bank of Baltimore		4,681.60				
Franklin Bank of Baltimore		5,082.28				
Union Bank of Maryland		3,860.19				
Bank of Baltimore		4,361.71				
Farmers & Mechanics' Bank, Philadelphia		3,163.03				
Other accounts open		34,634.63				
		488,928.22				
		488,928.22				

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[473]

No. 13.

State of the Branch Bank at Easton, Tuesday, October 3, 1837.

	Capital	Discounts received		
	Notes issued	Notes issued, small		
	Notes on hand			
Notes of other banks	\$11,147.00			\$71,645.00
Specie	28,920.37			
Bills discounted	\$396,498.73			
Bills protested	76,799.95			
Bills purchased	112,403.11			
Stock purchased	2,344.65			
Bonds, notes, and mortgages	10,873.13			
Real estate	4,187.60			
Charges of protest	214.32			
Expenses &c	9,832.72			
Bank house and office	2,313.88			
Bank of Maryland	678.03			
Susquehannah Bridge and Bank Company	16,611.80			
Mechanics' Bank of Baltimore	1,333.65			
Farmers and Merchants' Bank, Baltimore	6,747.59			
Mechanics' Bank of Baltimore	6,673.23			
Franklin Bank of Baltimore	4,338.76			
Union Bank of Maryland	2,031.69			
Farmers and Planters' Bank of Baltimore	5,215.65			
Farmers & Mechanics' Bank, Philadelphia	45,492.73			
				498,714.11

618

State of the Branch Bank at Easton, Tuesday, November 7, 1837.

	Capital	Discounts received		
	Notes issued	Notes issued, small		
	Notes on hand			
Notes of other banks	\$12,053.18			\$271,645.00
Specie	28,967.29			
Bills discounted	\$208,228.33			
Bills protested	71,598.20			
Bills purchased	11,633.02			
				618,746.12

498,714.11

Farmers' and Mechanics' Bank, Baltimore	5,733.65
Mechanics' Bank of Baltimore	6,747.59
Franklin Bank of Baltimore	6,672.23
Union Bank of Maryland	4,358.76
Farmers and Planters' Bank of Baltimore	2,031.09
Farmers & Mechanics' Bank, Philadelphia	5,215.65
Bills of Exchange	45,493.73
Bank of New York	498,714.11

No. 14.
State of the Branch Bank at Easton, Tuesday, November 7, 1837.

Notes of other banks	\$12,052.18	Capital	\$271,645.00
Specie	28,967.99	Discounts received	1,466.12
Bills discounted	228.33	Notes issued	\$143,074.18
Bills protested	77.598.20	Notes issued, small	1,513.96
Bills purchased	11,633.02	Notes on hand	\$144,588.14
Stock purchased	2,314.65	Farmers' Bank of Maryland	\$19,082.10
Bonds, notes and mortgages	10,873.13	Farmers' Bank of Delaware	2,141.76
Real estate	14,187.50	Farmers' Bank at Wilmington	1,087.90
Banking stock	1,474.50	Deposites on demand	5,328.68
Charges of office	217.07		134,190.68
Expenses	.85.47		
Bank house and lot in town	9,833.72		
Bank of New York	10,136.26		
Bank of Maryland			
Susquehanna Bridge and Bank Company			
Mechanics' Bank of Baltimore			
Farmers and Merchants' Bank of Baltimore			
Mechanics' Bank of Baltimore			
Franklin Bank of Baltimore			
Union Bank of Maryland			
Farmers and Planters' Bank of Baltimore			
Farmers and Mechanics' Bank, Philadelphia			
Bank of Baltimore			
Bank of New York			
The above sum			
Total Capital			\$456,156.61

498,714.11
456,156.61

No. 15

State of the Branch Bank at Easton, Tuesday, December 5, 1837.

Notes of other banks	\$18,486.00	
Specie	28,998.07	
Bills discounted	6,294,335.32	
Bills protested	78,085.05	
Bills purchased	11,913.02	
Stock purchased	9,344.65	
Bonds, notes, and mortgages	10,873.13	
Real estate	4,187.50	
Charges of protection, &c.	211.07	
Expenses	100.03	
Bank house and lot at Baltimore	9,833.72	
Bank of Maryland at Baltimore	9,342.88	
Susquehanna Bridge and Bank Company	673.03	
Mechanics' Bank of Baltimore	17,056.83	
Farmers and Merchants' Bank of Baltimore	1783.65	
Mechanics' Bank of Baltimore	1,836.93	
Franklin Bank of Baltimore	6,173.19	
Union Bank of Maryland	1,862.68	
Farmers and Planters' Bank of Baltimore	2,938.40	
Farmers and Mechanics' Bank, Philadelphia	4,861.09	
Bank of Baltimore	7,539.25	
	46,103.18	
	505,496.64	
	505,496.64	

Notes of other banks	\$271,645.00	
Specie	2,711.65	
Bills discounted	593.32	
Bills protested	81,738.05	
Bills purchased	11,322.34	
Stock purchased	2,344.65	
Bonds, notes, and mortgages	10,873.13	
Real estate	4,187.50	
	1,310.26	
Farmers' Bank of Maryland	1,072.02	
Farmers' Bank of Delaware	99.03	
Farmers' Bank at Wilmington	140,587.31	
Deposits on demand	2,471.30	
	140,587.31	
	505,496.64	
	505,496.64	

No. 16

State of the Branch Bank at Easton, Tuesday, January 2, 1838.

Notes of other banks	\$22,032.00	
Specie	593.82	
Bills discounted	283,593.32	
Bills protested	81,738.05	
Bills purchased	11,322.34	
Stock purchased	2,344.65	
Bonds, notes, and mortgages	10,873.13	
Real estate	4,187.50	
	1,310.26	
Farmers' Bank of Maryland	1,072.02	
	140,587.31	
	505,496.64	
	505,496.64	

Farmers and Mechanics' Bank, Philadelphia
Bank of Baltimore
Bank of Maryland
Union Bank of Maryland
Farmers and Mechanics' Bank, Philadelphia
Bank of Baltimore

\$4,861.09
7,559.25
46,103.18
\$505,496.64
\$605,496.64

Notes in open paper

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No. 16

State of the Branch Bank at Euston, Tuesday, January 2, 1838.

	Capital		
Notes of other banks	\$22,032.00		
Specie	528,993.82		
Bills discounted	823,593.32		
Bills protested	881,728.05		
Bills purchased	11,923.34		
Stock purchased	2,344.55		
Bonds, notes, and mortgages	10,873.13		
Real estate	4,187.50		
Charges of protest	921.57		
Expenses	969.83		
Bank house and lot	9,833.72		
	11,025.12		
Bank of Maryland	2,313.88		
Susquehanna Bridge and Bank Company	6,678.03		
Mechanics' Bank of Baltimore	8,348.28		
Farmers and Merchants' Bank of Baltimore	682.31		
Franklin Bank of Baltimore	16,570.10		
Mechanics' Bank of Baltimore	4,810.47		
Union Bank of Maryland	5,063.32		
Farmers and Planters' Bank of Baltimore	5,243.39		
Farmers and Mechanics' Bank, Philadelphia	4,423.69		
Bank of Baltimore	20,544.42		
	68,737.89		
	625,437.72		
			525,437.72

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[3471]

Special interrogatories to the Patapsco Bank of Maryland.

1. To B. U. Campbell, Esq., cashier: Are your certificates of deposit issued upon the deposits bearing the rate of four or of five per cent. interest?

Answer. They were issued upon, and confined to the extent of, the five per cent. deposits.

2. At what time, and with what views, was the purchase of specie made, mentioned in the answer to the 10th general interrogatory?

Answer. The purchase of specie was authorized by the board after the suspension of specie payment, and was made at various times, it being thought proper to strengthen the bank previous to the time of resumption.

PATAPSCO BANK OF MARYLAND,

Ellicott's Mills, January 15, 1838.

The answers of Thomas B. Dorsey, president, and B. U. Campbell, cashier, to the interrogatories propounded by "the committee appointed by the House of Delegates to examine the condition of the banks."

1. The capital of this bank is \$150,000, of which \$25,000 is reserved for the State as required by the charter, and \$125,000 has been subscribed for, and is fully paid in.

2. Operations were commenced when only two-fifths of the capital was paid in, with about \$5,000 in specie, and a balance in the banks of Baltimore at the credit of this bank, of \$41,583. The quantity of specie increased until the panic that preceded the suspension. Having no safe and commodious depository for any large amount of coin, until our present banking house was ready for use, considerable sums in specie were sent to the banks of Baltimore, and placed at the credit of this bank, in the full belief that specie could be received from them again whenever required; when we commenced operations, our first issue of notes was on that day, and amounted to \$6,000.

3. In 1836, on the first discount day in

	April.	July.	October.
The amounts of loans and discounts were			
Notes in circulation	\$248,116 01	\$229,928 08	\$253,659 19
Debts to other banks	90,610 00	81,815 00	92,025 00
Balances against other banks	36,638 02	5,080 28	1,248 40
Specie on hand	7,837 84	15,973 06	11,099 62
		5,884 90	8,759 22

Fourth interrogatory.

	First discount day in	Notes in circulation.	Loans and discounts.	Due to other banks.	Due from other banks.	Individual deposits.	Special deposits, (specie).	Specie on hand.
January, 1837		\$71,295 00	\$226,802 27	\$8,035 80	\$13,269 47	\$53,238 09		\$8,261 28
February	-	82,275 00	218,934 95	4,443 13	13,567 49	38,496 66		8,686 85
March	-	70,280 00	206,653 07	9,311 60	7,612 00	-	-	-
April	-							

and upon the depositories bearing the
confined to the extent of the
news, was the purchase of specie
with general interrogatory? Was it
authorized by the board after the
made at various times, it being
previous to the time of resumption.

BANK OF MARYLAND,
Baltimore, January 15, 1838.
President, and B. U. Campbell
ed by "the committee appointed
the condition of the banks."

of which \$25,000 is reserved for
\$125,000 has been subscribed for
only two-fifths of the capital was
balance in the banks of Baltimore.
The quantity of specie increased
n. Having no safe and commo-
oin, until our present banking
in specie were sent to the bank's
bank, in the full belief that spe-
never required; when we com-
was on that day, and amounted

scount day in

July.	October.
\$229,928 08	\$253,659 19
81,815 00	92,025 00
5,080 28	1,248 40
15,973 06	11,099 62
5,884 90	8,759 22

Fourth interrogatory.

First discount day in	Notes in circula- tion.	Loans and dis- counts.	Due to other banks.	Due from other banks.	Individual de- posits.	Special deposits (specie).	Specie on hand.
January, 1837	\$71,295 00	\$226,802 27	\$8,035 80	\$13,269 47	\$53,238 09		\$8,261 28
February	82,275 00	218,934 95	4,443 13	13,567 49	38,496 66		8,686 85
March	70,280 00	206,653 07	9,311 60	7,613 00	34,417 07		8,738 53
April	84,650 00	211,608 57	21,180 27	31,945 83	43,280 18		9,955 50
May	67,020 00	194,848 50	2,980 31	13,553 19	31,247 81		10,933 55
June 8	59,330 00	192,568 15	9,491 67	21,534 51	44,841 39		8,946 47

Interrogatory 4—Continued.

On the first discount day in

	July.	August.	September.	October.	November.	December.	January. 1833.
Notes in circulation	\$44,545 00	\$66,976 00	\$59,510 00	\$74,890 00	\$55,025 00	\$48,630 00	\$55,870 00
Loans and discounts	166,076 00	152,571 63	216,584 65	212,842 87	193,630 03	186,888 95	210,903 97
Due to other banks	823 21	169 55	18,213 79	5,961 64	9,937 01	3,025 97	8,129 06
Due from other banks	30,211 89	52,597 60	15,798 56	19,944 62	22,741 65	27,259 85	13,976 75
Individual deposits	61,397 21	34,572 67	39,323 90	30,156 41	27,454 06	32,693 14	49,535 49
Special deposits, spe- cie	about 9,250 27	4,000 00	5,000 00	5,000 00	5,000 00	5,100 00	4,000 75
Specie on hand	—	10,282 60	9,452 88	8,812 38	9,380 27	12,216 13	15,037 17
Weekly deposits	—	41,517 88	53,144 88	60,026 38	63,635 88	61,270 88	58,416 88
Investment of week-							
Total deposits	\$163,337 60	42,041 01	43,103 75	43,903 75	43,903 75	35,176 49	35,176 49
Interest	6,658 04	6,552 04	6,552 04	6,552 04	6,552 04	6,552 04	6,552 04
Interest paid	6,129 69	6,129 69	6,129 69	6,129 69	6,129 69	6,129 69	6,129 69
Capital	1,500 00	1,500 00	1,500 00	1,500 00	1,500 00	1,500 00	1,500 00
January 1833	1,500 00	1,500 00	1,500 00	1,500 00	1,500 00	1,500 00	1,500 00
June 1833	1,500 00	1,500 00	1,500 00	1,500 00	1,500 00	1,500 00	1,500 00
July 1833	1,500 00	1,500 00	1,500 00	1,500 00	1,500 00	1,500 00	1,500 00
Balance	1,500 00	1,500 00	1,500 00	1,500 00	1,500 00	1,500 00	1,500 00

Each account is in credit

for the month

of January

The cashier having been al-
May, and being very much oc-
was prepared for the first disco-
in the above statement are, there-
day, on the 8th June.

5. No surplus was ever brou-
a surplus after each dividend, vi-

After the first dividend, wi-
\$1,610 20; after the second ser-

the surplus was \$1,371 75; aste
plus was \$9,368; and after the so-

6. None.

7. There are but two individ-
ed. They, together, amount \$4

8. Nothing.

9. The only loan ever made
one, which had been discounted i-
finally paid on 31st March, 1837.
27th January, 1837, was \$2,585.

10. No broker or other person
own notes, or to sell gold or sil-
less than one hundred dollars in a
been received in the course of bu-
exchanged otherwise, have been s-
kers to purchase specie for us. T

and the rates of premium from 4

11. To only one of the officers
been granted; he had \$250 from t
ber, and \$756 63 from the first d-
count day of the present month.

counts to the directors of this bank

January, 1837	\$16,799 0
February	21,706 9
March	24,581 4
April	28,206 2
May	25,168 0
June	27,311 2
July	27,061 7

The largest amount to any one
and the greatest amount at present

12. At this bank, no distinction is
between directors' and stockholders'
count, or accommodation is granted
of the situation he holds in this ins-
by any portion of its customers or
offered by the inhabitants of this vil-
by the board of directors, and discon-
amount asked for) to small dealers,
board believes it can be done with se-
applicants.

13. None.

Capital	\$125,000.00	Bills on notes discounted	\$179,005.16
Notes in circulation	51,370.00	Specie	17,105.27
Unclaimed dividends	122.51	Due from other banks	23,359.39
Discounts and interest	6,840.54	Real estate	13,717.50
Contingent fund	2,152.67	Expenses paid	2,539.48
Due to other banks	3,628.36		
Due to individual depositors	46,566.15		
	<hr/>	<i>Investments of weekly deposits.</i>	<hr/>
	235,680.13	State 5 and 6 per cent. loan	33,000.00
		City of Baltimore 5 per cent. loan, payable in 60 days	6,558.33
		Loaned on mortgages	12,000.00
		Loaned on Merchants' Bank stock, at \$90 per share	8,910.00
		Loaned on Union Bank stock, at \$65	1,690.00
		Loaned on Baltimore and Ohio Railroad Com- pany stock, at \$18	550.00
	<hr/>		<hr/>
	62,755.00		298,435.13
	<hr/>		<hr/>
Weekly deposits, for which certificates of one and two dollars, and fifty and twenty-five cents have been issued, and are now in circulation			

B. U. CAMPBELL, Cashier

DEAR SIR: My absence from
prevented that early reply to your
ance demanded. Had the banks
proposed convention has been call-
expected,) counseled with the ba-
United States, and been in any de-
quite confident that the present ca-
ture and abortive effort on the part
specie, would be productive of a
character and permanent interests
yet befallen it. I doubt whether
the popular favor and confidence,
whether its further continuance w-
disastrous consequence of such a
and happy Union, it cannot be nec-
But the question now is, not the
the policy of attending it after it h-
to provoke discussion, and to postp-
this delicate and eventful subject,
for the banks of large commercial
plated convention. It would add
despatch of its proceedings, that a
States should be in attendance. U
the representation from the Balti-
proceedings which this institution
not send a delegate. Some of the
that fixing, at this moment, an earl-
ments is unsafe and premature, are
changes; the entire uncertainty as
relation to the currency, and the en-
commercial concerns; the inabilit-
sent to bear that pressure necessari-
ments in specie by the banks, (the
as yet, sufficiently long to have en-
tered remnants of their blighted f-
want of confidence which does, an-
state of things.

I am, sir, ver-
You

H. NIXON, Esq.,
Chairman, Philadelphia.

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State of the Patapsco Bank of Maryland, at the examination of the Quarterly Committee, January 16, 1833.

Capital	\$125,000 00	Bills and notes discounted	\$161,330 33
Circulation	51,750 00	Investments of weekly deposits	53,072 19
Contingent fund	2,256 41	Real estate and banking house	19,730 50
Dividends unclaimed	597 39	Specie	27,126 81
Interest on weekly deposits	1,171 43	Treasury notes	2,200 10
Discount and exchange	-	Notes and certificates of other banks, corporations, &c.	2,550 22
Due to banks	6,158 94	Expenses paid	316 67
Due to individual depositors	14,285 33	Cost of certificates paid	1,113 01
Due to weekly depositors	\$63,151 88	Due from Franklin Fire Insurance Co.	210 00
Certificates on hand	13,094 00	Due from banks	7,614 57
		Cash short	455 53
			287,974 27

E. E.

B. U. CAMPBELL, Cashier.

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State of the Patapsco Bank of Maryland, February 7, 1833.

Capital	\$125,000 00	Bills discounted	\$183,313 71
Notes issued	33,840 00	Investments of weekly deposits	62,523 49
Notes on hand	-	Specie	24,274 26
Notes in circulation	-	Real estate	13,770 62
Contingent fund	-	Treasury notes	-
Unclaimed dividends	-	Notes and checks of other banks, &c.	\$200 00
Interest on weekly deposits	1,171 43	Due from—	2,107 18
Discounts and exchange	2,166 95	Franklin Fire Insurance Company	2,307 18
		Bank of North America	889 16
Due to—		Suffolk Bank of Boston	83 38
Bank of Baltimore		Merchants' Exchange Bank of New York	84 11
Farmers' Bank of Maryland		Farmers' Bank of Virginia at Rich-	
Merchants' Bank of Baltimore			

E. E.

B. U. CAMPBELL, Cashier

State of the Patapsco Bank of Maryland, February 7, 1838.

Capital	\$129,000.00	\$125,000.00	Bills discounted	\$185,713.71
Notes issued	63,840.00		In investments of weekly deposits	62,524.49
Notes on hand			Specie	28,274.26
Notes in circulation		65,160.00	Real estate	13,770.02
Contingent fund		2,256.41	Treasury notes	
Unclaimed dividends		376.14	Notes and checks of other banks, &c.	
Interest on weekly deposits	1,171.43		Due from	
Discounts and exchange	2,166.95	3,338.38	Franklin Fire Insurance Company	210.00
Due to			Bank of North America	
Bank of Baltimore	1,883.46		Suffolk Bank of Boston	880.16
Farmers' Bank of Maryland	1,424.16		MERCHANTS' EXCHANGE BANK OF NEW YORK	83.38
Merchants' Bank of Baltimore	1,750.88		Farmers' Bank of Virginia at Richmond	84.11
Individuals		5,038.50	Bank of Metropolis	698.39
Weekly deposits		41,685.67	Frederick County Bank	421.42
Less certificates on hand	68,368.88		Marine Bank of Baltimore	227.48
Due weekly depositors	14,389.25		Mechanics' Bank	913.04
		53,979.63	Western Bank	2,857.75
			Commercial and Farmers' Bank	1,339.30
			Farmers and Planters' Bank	1,273.35
			Franklin Bank	501.72
			Union Bank	2,881.76
			Expenses paid	1,235.44
			Cost of certificates	13,454.30
			Cash short	164.50
				1,113.00
				343.87
				296,854.73

FEBRUARY 9, 1838.

E. E.

B. U. CAMPBELL, Cashier.

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such a measure would be prejudicial to the interests of the stockholders. In fact, they do not recognise the existence of their right to accede to such a proposition, without the consent of the stockholders generally, which could not be obtained in time to meet your contemplated action.

Very respectfully, your most obedient,

WM. H. RIDER, *Cashier*.

BANK OF SALISBURY,
GENTLEMEN: Herewith subjoined are the answers given by the cashier of this bank to the interrogatories proposed in your communication of the 11th instant.

To the 1st interrogatory the cashier saith: The original nominal amount of the capital stock of this bank, under the charter, is \$50,000, the whole of which has been subscribed for, and the sum of \$49,787 50 has been paid in. He further saith, that at the December session of 1836, a law was passed by both branches of the Legislature, authorizing an augmentation of the capital stock, if done within two years from the passage of said act, provided, always, that the whole of said stock shall not at any time exceed \$100,000. He further saith, that no part of said additional stock has yet been disposed of, the suspension of the banks in May last operating as an objection to its being offered for sale.

To the 2d interrogatory the cashier saith: Six thousand two hundred and eighty-eight dollars and fifteen cents.

To the 3d interrogatory the cashier saith, that on the 19th April, 1836, the amount of loans and discounts was \$33,828 43. Notes in circulation, \$7,605. Debts to other banks, none. Amount due by other banks, \$5,173 and specie on hand, \$10,561 63.

On the 14th July, 1836, the amount of loans and discounts was \$50,321 34; notes in circulation, \$19,210; debts to other banks, none; balances against other banks, \$3,074 40; and specie on hand, \$11,881 78.

On the fifth of October, 1836, the amount of loans and discounts was \$58,656 58; notes in circulation, \$36,105; debts to other banks, none; balances against other banks, \$15,034 72; and specie on hand, \$8,525 18.

To the 4th interrogatory the cashier saith: The amount of the respective items is presented in the accompanying extract, in tabular form.

To the 5th interrogatory the cashier saith: The first of the said four dividends was at the rate of four per cent. per annum, the second at the rate of four per cent. per annum, the third at the rate of six per cent. per annum, and the fourth at the rate of six per cent. per annum.

The surplus brought into the dividend account from the year 1836 was \$104 77.

At the time of declaring the said first dividend there was a surplus of \$339 91; at the time of the second, \$40 65; at the time of the third, \$5 96; and at the time of the fourth, \$13 50.

To the 6th interrogatory the cashier saith: None, except a small claim be so considered, of forty dollars, of which this bank holds a certificate issued by the trustees of the Bank of Maryland.

To the 7th interrogatory
be used to designate the n
there is in a state of suspe
be recovered.

To the 8th interrogator
organization, been indebt
Philadelphia.

To the 9th. interrogator
the year 1836 or 1837, wa
or brokers.

To the 10th interrogator
the commencement of the
employed by this bank to s
banks, or to purchase gold

To the 11th interrogatory
and discounts to the officers
day of January, 1837, \$15,
them, \$3,392 03; that, on
amount to said officers an
amount to any of them, \$3,

The cashier, in explanation
from said officers and directo
termediate months, respecti
any degree of precision, ti
and distant periods, would
book, require more leisure ti
from the time that has been
question, ten or twelve days,
dent to the business of the b
the interrogatory; but the
loans and discounts made t
amount does not vary very
months, from that indicated i
1838.

It may be proper to remark
discounts have been granted t
largest stockholders.

To the 12th interrogatory
tion made. The paper pr
to that of others, has a prefere
tors to renew their notes for th
to a curtailment of twenty per

To the 13th interrogatory th
no specie has been borrowed fr
bank or broker; but, occasiona
circulation of individuals in t
to checks for discounts, when t
in one instance, to a director a
in the same medium a short tin

To the 14th interrogatory the
To the 15th the cashier saith
To the 16th the cashier saith

not.
at this time, 26th instant, of all
on hand, of gold and silver coin
emption of its notes, \$13,040.36.
period of the convention referred
larly opposed to the designation
neither is it now; but it is op-
without the concurrence of the
reasons, that, if the said banks
the premium in Baltimore upon
ernish an inducement to some of
er motive, to withdraw the coin
ulation. A perfect willingness
ed by the Baltimore banks, and

union of this bank it would
not.
no doubt of it.
st of the people and the con-
would appear to be a favor-
ces you adduce, there existed
to withstand the contemplated
the part of the community to
nsibilities.
has not.
of the real estate owned by this

saith: No notes, certificates
than five dollars, have
the foregoing answers to the
the best of our knowledge and

PARSONS, President.
ERT STEWART,
RIDER,
N G. IRVING,
H. WAILES,
ELL TOADIRNE,
HREY HUMPHREYS,
D VANEE,
H PARSONS,
RIDER,

Directors.

Answer to fourth interrogatory.

Date.	Notes in circulation:	Loans and discounts.	Debts to other banks.	Balances against other banks.	Individual or transient deposits.	Special de- posits.	Specie.	Notes of other banks.
1837.								
January 11	\$30,295 00	\$63,410 91	-	\$7,727 95	\$10,170 33	\$4,850 00	\$12,373 65	\$11,560 00
February 8	38,755 00	66,638 34	-	10,735 00	11,056 72	5,700 00	13,640 42	14,690 00
March 9	36,910 00	65,273 32	-	12,299 43	6,006 27	5,700 00	13,179 96	8,490 00
April 6	44,230 00	67,731 18	-	19,971 17	4,494 99	6,000 00	13,057 40	4,670 00
May 3	29,405 00	68,188 81	-	6,630 02	5,043 49	6,900 00	13,035 99	4,295 00
June 14	25,275 00	63,433 31	-	6,402 91	2,703 32	6,900 00	12,762 74	2,625 00
July 12	25,005 00	69,030 81	-	2,487 64	1,945 18	6,900 00	12,401 77	970 00
August 9	20,495 00	63,820 37	-	2,930 43	3,866 51	6,944 00	12,475 22	2,935 00
September 6	20,460 00	62,633 36	-	5,879 90	4,991 00	7,144 00	12,525 63	2,350 00
October 4	26,690 00	67,320 14	-	7,392 64	2,898 81	7,144 00	12,610 13	4,455 00
November 1	24,200 00	66,392 14	-	3,455 19	5,450 08	6,244 00	13,049 93	3,390 00
December 13	23,125 00	67,877 96	\$1,235 41	3,40 40	3,370 37	6,244 00	13,055 18	3,390 00
1838.								
January 11	20,510 00	69,316 51	3,274 58	40 00	7,035 02	6,244 00	14,004 48	3,345 00

Those deposits distinguished as special were made principally in current bank notes, and are not incident to draft until six months' previous notice, which had not, in any instance, been given, up to the date to which this statement extends.

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SOMERSET COUNTY,
State of Maryland.

On this 27th day of January, 1838, personally appeared before me, the subscriber, a justice of the peace in and for said county and State, Wm. E. Rider, cashier of the Bank of Salisbury, and made oath, on the holy Evangelists of Almighty God, that the foregoing answers, given by him, are substantially correct, so far as he was capable of ascertaining by investigation, inquiry, &c.

Sworn before

JOHN RIDER, J.P.

BANK OF WESTMINSTER,
January —, 1838.

Sir: Your letter, requesting answer in writing, and under oath, to certain interrogatories therein contained, came duly to hand, and in compliance therewith the president and cashier beg leave respectfully to submit the following answers, viz:

To the first interrogatory they answer and state, that the capital stock of the institution is \$100,000; that the whole amount has been subscribed for, and that \$60,000 has been paid in.

To the second interrogatory they answer and state, that the amount of specie owned by the Bank of Westminster, at the time it commenced active operations, was \$18,065 68.

Answer to interrogatory No. 3.

	Loans and dis- counts.	Circulation.	Due to banks.	Specie.	Deposites.
On 21st day of April, 1836, 1st discount day in April	\$140,249 21	\$139,650 11	\$104 31	\$53,417 79	
On 2d day of July, 1836, 1st discount day in July	141,831 19	131,667 17	15,691 68	28,680 57	
On 1st day of October, 1836, 1st discount day in October	145,554 32	127,703 30	3,332 13	7,267 34	61,187 92

personally appeared before me, the
for said county and State, Wm E.
, and made oath, on the holy Evang.
answers, given by him, are sub-
ble of ascertaining by investigation.

JOHN RIDER, J.P.

BANK OF WESTMINSTER,
January —, 1838.
in writing, and under oath, to car-
me duly to hand, and in compliance
leave respectfully to submit the
and state, that the capital stock of
ole amount has been subscribed for,
er and state, that the amount of
r, at the time it commenced active

Answer to interrogatory No. 3.

	Loans and dis- counts.	Circulation.	Due to banks.	Specie.	Deposites.
On 2d day of April, 1836, 1st discount day in April	\$110,249.21	\$139,650.11	\$104.31	\$53,417.79	\$31,301.77
On 2d day of July, 1836, 1st discount day in July	141,831.19	131,667.17	15,691.68	28,680.57	61,187.92
On 1st day of October, 1836, 1st discount day in October	145,554.39	127,703.30	3,332.13	7,267.34	

Answer to interrogatory No. 4.

	Loans and dis- counts.	Circulation.	Due to banks.	Specie.	Deposites.
On 7th day of January, 1837, 1st discount day in January	\$142,098.07	\$133,211.23	\$6,265.39	\$36,589.04	\$31,897.09
On 4th day of February, 1837, 1st discount day in February	141,328.07	117,286.12	5,183.19	31,629.08	34,833.91
On 4th day of March, 1837, 1st discount day in March	140,975.32	130,504.23	5,069.81	28,231.33	40,319.90
On 1st day of April, 1837, 1st discount day in April	143,204.32	166,694.07	5,805.79	47,167.50	34,500.74
On 6th day of May, 1837, 1st discount day in May	154,556.49	120,801.81	3,112.23	30,912.87	37,371.57
On 3d day of June, 1837, 1st discount day in June	150,947.72	79,683.92	12,721.30	7,521.97	47,151.17
On 1st day of July, 1837, 1st discount day in July	145,732.03	74,139.10	21,615.12	22,329.85	33,704.98
On 5th day of August, 1837, 1st discount day in August	141,795.01	66,640.18	23,805.66	21,413.27	31,324.43
On 2d day of September, 1837, 1st discount day in Sept.	132,750.31	68,309.80	12,895.45	21,837.28	26,492.76
On 7th day of October, 1837, 1st discount day in October	130,517.97	63,710.95	20,272.91	7,114.14	33,700.25
On 4th day of November, 1837, 1st discount day in Nov.	131,170.69	69,706.63	4,254.78	7,913.44	21,263.61
On 2d day of December, 1837, 1st discount day in Dec.	128,392.70	63,395.06	3,975.35	209.92	34,555.65
On 6th day of January, 1838, 1st discount day in January	125,806.55	72,913.67	2,054.90	4,486.63	32,177.27
				27,203.41	37,329.46

BANK OF WESTMINSTER.

State of the Bank, January 27, 1838.

ASSETS		
Bills and notes discounted Protested, &c.	-	\$73,465 02
In suit	-	37,177 40
Not entered	-	10,004 39
	-	396 34
		\$121,043 15
Banking-house	-	\$5,000 00
Tavern-stand	-	5,200 00
One lot	-	250 00
Brick house	-	1,250 00
Bank stock	-	6,345 00
		18,045 00
Cash in specie	-	\$31,679 97
Baltimore and United States paper	-	12,516 43
Due from other banks than Baltimore and United States	-	1,795 38
Due by George T. Dunbar, cashier, &c.	-	20,430 81
		66,692 26
Officers' fees	-	\$141 34
Petty expenses	-	5 88
Expenses paid	-	289 37
		436 59
		\$206,217 00
LIABILITIES.		
Capital	-	\$60,000 00
Circulation	-	85,377 32
Dividends undemanded	-	4,700 71
Discounts received	-	1,060 59
		\$151,138 62
Due R. Mickle	-	1,389 68
James Cox	-	1,062 11
D. Sprigg	-	62 88
J. B. McPherson	-	70 25
Thomas Phenix	-	160 22
		2,745 14
Profit and loss	-	9,321 27
Deposites	-	43,011 97
		\$206,217 00

STATE OF MARYLAND, }
Allegany county, } to wit:

On this 3d day of February, 1838, before the subscriber, a justice of the peace in and for the county and State aforesaid, personally appeared Joseph Shriver, cashier of the Cumberland Bank of Allegany, and made oath, on the Holy Evangelist of Almighty God, that the facts and statements contained in the preceding answers are true, to the best of his knowledge and belief.

Sworn before,

GEO. HEBB, J. P.

CUMBERLAND BANK OF ALLEGANY,

January 24, 1838.

SIR: I transmit the answers of this bank to the interrogatories contained in your printed circular of the 11th instant, verified by the affidavit of the cashier.

The additional written interrogatory, transmitted under date of January 12th, has been considered by the board of directors, who instruct me to say, in reply, that in their opinion the power of consenting to unite the assets of this bank with those of other banks, for the purpose of establishing a State institution, belongs to the stockholders. A knowledge, however, of the views of some of the principal stockholders justifies me in expressing the belief that there would be no objection on the part of this bank to unite in the establishment of such an institution, provided the details of the plan should prove acceptable.

The information of the board upon the various subjects connected with the creation of a State bank, in the manner proposed, being limited, they refrain from expressing any views as to its expediency or practicability.

Very respectfully,

DAVID SHRIVER,

President.

Hon. M. C. SPRIGG,

Chairman, &c.

*Answers of the Cumberland Bank of Allegany to the interrogatories
of the committee appointed by the House of Delegates to examine into
the condition of the banks.*

1. The capital of this bank, under the charter, is \$200,000; \$150,000 of which has been subscribed for, and \$112,937.50 paid in.

2. This bank, after a suspension of several years, resumed its business on the 13th day of January, 1834, under the revival act of 1832, upon a limited amount of active means. Much of its capital, at the time of resumption, being invested in its own stock, and real estate taken in payment of debts due the bank, and in outstanding judgments, its specie capital, when active operations were commenced at the time referred to, was \$3,844 31. It was increased from time to time, as the bank realized its funds and extended its business.

3. The amount of loans and discounts, of notes in circulation, debts due to and from other banks, and specie on hand, on the first discount day

of April, July, and October, in the year 1836, is exhibited in the following statements:

For April.

Old judgments	\$16,787.30
Bills and notes discounted	<u>32,076.92</u>
Due from banks	\$48,864.12
Specie on hand	<u>65,045.53</u>
Notes and checks of solvent banks on hand	14,631.14
Notes in circulation	<u>12,160.27</u>
Due to banks	26,791.41
	63,460.00
	703.00

For July.

Old judgments	4,851.77
Bills and notes discounted	<u>39,724.97</u>
Due from banks	44,576.74
Specie on hand	<u>85,446.11</u>
Notes of solvent banks on hand	10,982.23
Notes in circulation	<u>14,590.00</u>
Due to banks	25,572.23
	87,105.00
	1,140.02

For October.

Old judgments	3,911.45
Bills and notes discounted	<u>41,204.94</u>
Due from banks	45,116.39
Specie on hand	<u>102,625.87</u>
Notes and checks of solvent banks	16,530.77
Notes in circulation	<u>11,894.44</u>
Due to banks	29,425.21
	103,375.00
	3,229.63

4. The amount of notes in circulation, of loans and discounts, of debts due to and from banks, of individual deposits, and of specie on hand, on the first discount day each month of the year 1837, and the first discount day of the present year, is exhibited in the following statements:

For January.

Old judgments	\$3,911.45
Bills and notes discounted	<u>41,523.57</u>
Due from banks	\$45,435.02
Specie on hand	<u>89,770.75</u>
Notes and checks of solvent banks	20,203.82
Notes in circulation	<u>2,617.88</u>
Individual deposits	22,821.70
Due to banks	90,870.00
	31,753.51
	4,360.97

Old judgments
Bills and notes discounted

Due from banks
Specie on hand
Notes of solvent banks

Notes in circulation
Individual deposits
Due to banks

Old judgments
Bills and notes discounted

Due from banks
Specie on hand
Notes of solvent banks on hand

Notes in circulation
Individual deposits
Due to banks

Old judgments
Bills and notes discounted

Due from banks
Specie on hand
Notes of solvent banks on hand

Notes in circulation
Individual deposits
Due to banks

Old judgments
Bills and notes discounted

Due from banks
Specie on hand
Notes of solvent banks on hand

Notes in circulation
Individual deposits
Due to banks

exhibited in the following

616,787.30
32,076.92
\$48,864.12
65,045.53
14,631.14
12,160.27
26,791.41
68,460.00
703.00

4,651.77
39,724.97
44,576.74
85,448.11
10,982.23
14,590.00
25,572.23
87,105.00
1,140.02

3,911.45
41,204.94
45,116.39
102,625.87
16,530.77
11,894.44
28,425.21
103,375.00
3,229.68

ns and discounts, of debts
and of specie on hand, on
837, and the first discount
ving statements:

\$3,911.45
41,523.57
\$45,435.02
89,770.75
20,203.82
2,617.68
22,821.70
90,870.00
31,753.51
4,360.97

For February.

Old judgments	\$3,811.45
Bills and notes discounted	42,551.07
Due from banks	\$46,362.52
Specie on hand	85,119.25
Notes of solvent banks	16,127.19
Notes in circulation	9,820.00
Individual deposits	25,947.19
Due to banks	90,400.00
	31,745.40
	4,877.24

For March.

Old judgments	3,811.45
Bills and notes discounted	45,479.37
Due from banks	49,290.82
Specie on hand	82,327.35
Notes of solvent banks on hand	14,602.72
Notes in circulation	16,973.27
Individual deposits	31,575.99
Due to banks	92,330.00
	33,618.62
	6,699.16

For April.

Old judgments	3,811.45
Bills and notes discounted	49,015.87
Due from banks	52,827.32
Specie on hand	54,917.98
Notes of solvent banks on hand	16,650.42
Notes in circulation	5,055.00
Individual deposits	21,705.42
Due to banks	69,640.00
	24,319.19
	4,173.45

For May.

Old judgments	3,811.45
Bills and notes discounted	43,562.77
Due from banks	47,374.22
Specie on hand	53,416.47
Notes of solvent banks on hand	15,726.63
Notes in circulation	12,500.00
Individual deposits	28,226.63
Due to banks	63,195.00
	30,112.41
	3,770.38

For June.

Old judgments	\$3,811 45
Bills and notes discounted	43,020 37
Due from banks	\$46,831 82
Specie on hand	26,336 35
Notes of solvent banks on hand	21,104 14
	4,083 00
Notes in circulation	25,087 14
Individual deposits	46,565 00
Due to banks	15,967 49
	13,435 00

For July.

Old judgments	3,811 45
Bills and notes discounted	38,898 87
Due from banks	42,709 92
Specie on hand	23,965 44
Notes of solvent banks on hand	21,074 21
	2,107 00
Notes in circulation	23,181 21
Individual deposits	31,710 00
Due to banks	22,825 44
	12,870 63

For August.

Old judgments	3,717 75
Bills and notes discounted	39,637 87
Due from banks	43,355 02
Specie on hand	19,658 72
Notes of solvent banks on hand	21,133 39
	1,686 06
Notes in circulation	22,824 45
Individual deposits	30,335 00
Due to banks	21,158 77
	12,797 94

For September.

Old judgments	3,717 75
Bills and notes discounted	37,856 26
Due from banks	41,574 01
Specie on hand	21,997 22
Notes and checks of solvent banks	21,196 04
	3,057 50
Notes in circulation	24,253 54
Individual deposits	28,275 02
Due to banks	25,817 40
	12,599 12

For

Old judgments	
Bills and notes discounted	
Due from banks	
Specie on hand	
Notes and checks of solvent banks	
Notes in circulation	
Individual deposits	
Due to banks	

For

Old judgments	
Bills and notes discounted	
Due from banks	
Specie on hand	
Notes of solvent banks	
Notes in circulation	
Individual deposits	
Due to banks	

For

Old judgments	
Bills and notes discounted	
Due from banks	
Specie on hand	
Notes of solvent banks	
Notes in circulation	
Individual deposits	
Due to banks	

For

Old judgments	
Bills and notes discounted	
Due from banks	
Specie on hand	
Notes of solvent banks	
Notes in circulation	
Individual deposits	
Due to banks	

For October.

\$3,811 45	
43,020 37	
<hr/>	
21,004 14	\$46,531 82
4,083 00	26,336 35
<hr/>	
25,087 14	
46,565 00	
15,967 49	
13,435 00	

Old judgments	\$3,717 75
Bills and notes discounted	33,074 87
<hr/>	
Due from banks	\$41,792 62
Specie on hand	16,557 12
Notes and checks of solvent banks	21,235 96
<hr/>	
Notes in circulation	23,763 08
Individual deposits	27,915 00
Due to banks	19,979 98
<hr/>	
	12,987 84

3,811 45	
38,898 87	
<hr/>	
21,074 21	42,709 52
2,107 00	23,965 44
<hr/>	
23,181 21	
31,710 00	
22,825 44	
12,870 63	

Old judgments	3,717 75
Bills and notes discounted	33,319 20
<hr/>	
Due from banks	37,036 95
Specie on hand	20,833 84
Notes of solvent banks	21,872 69
<hr/>	
Notes in circulation	24,588 54
Individual deposits	29,475 00
Due to banks	19,752 40
<hr/>	
	12,248 83

3,717 75	
39,637 87	
<hr/>	
21,133 39	43,355 62
1,686 06	19,658 72
<hr/>	
22,824 45	
30,335 00	
21,158 77	
12,797 94	

Old judgments	3,717 75
Bills and notes discounted	34,699 20
<hr/>	
Due from banks	38,416 95
Specie on hand	17,878 85
Notes of solvent banks	21,957 83
<hr/>	
Notes in circulation	28,015 55
Individual deposits	29,180 00
Due to banks	21,446 41
<hr/>	
	12,496 18

For January, 1838.

Old judgments	3,717 75
Bills and notes discounted	33,364 20
<hr/>	
Due from banks	37,081 95
Specie on hand	16,391 53
Notes of solvent banks	21,785 25
<hr/>	
Notes in circulation	28,664 02
Individual deposits	25,285 00
Due to banks	20,675 10
<hr/>	
	14,972 98

State of the bank, Tuesday, January 30, 1839.

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656

Old judgments	\$3,717 75
Bills and notes discounted	34,200 98
Stock of this bank	77,429 87
Stock of the Farmers' Bank of Maryland	682 50
Stock of the Cumberland road	1,860 00
Real estate	22,950 00
Due from banks	16,525 29
Notes and checks of solvent banks on hand	4,110 25
Specie on hand	21,632 40
Expenses	13 84
	163,122 88

\$112,937 50

\$118 54

26,825 00

19,884 96

12,661 84

543 45

10,151 59

JOSEPH SHRIVER, Cashier.

Numbers of Frederick County Maryland L

1. Capital stock \$500,000,

2. The amount of specie in operation, \$25,987 61;

Answer to 3d interrogatory

The amount of loans and discounts, \$2,000,000.

Notes in circulation, \$1,638 03.

Debits to other banks, \$1,638 03.

Due by banks, \$1,638 03.

Specie on hand, \$1,638 03.

4. See abstract (A.)

5. The rate of the last four

No surplus brought into divi-

\$1,638 03; for December, 18

December, 1837, \$252 01.

6. No desperate or doubtful

7. Suspended debts \$3,191,

8. At no period during the

indebted to the Philadelphia c

9. At no period was there a

10. At no period did we em

notes of other banks, or to sell

11. See abstract (B.)

12. Loans and discounts are

terms as to other persons, with

cannot obtain a loan for a larg

this sum he must get at the rat

13. No specie has been bor

other person.

14. We had no notice or i

ments until the 11th of May, on

suspension of the New York b

15. No demand for specie fr

16. We had no concert or u

delphia banks, on their suspens

17. To this interrogatory we

Since the above report has been ma

been paid in, so that, at this time, the v

JANUARY 29, 1839.

Answers of FREDERICK COUNTY BANK,
to interrogatories to it on January 16, 1838.

Answers of Frederick County Bank to interrogatories of committee of Maryland Legislature, on the currency.

1. Capital stock \$500,000, whole amount subscribed. Paid \$175,000.
2. The amount of specie owned by the bank, at the time it commenced operation, \$25,987 61.

Answer to 3d interrogatory.

	April, 1836.	July, 1836.	October, 1836.
The amount of loans and discounts,	\$268,372 88	\$250,360 38	\$237,385 74
Notes in circulation	113,332 50	97,893 50	93,008 50
Debts to other banks	3,419 72	5,056 60	9,347 98
Due by banks	31,162 33	21,924 99	18,487 52
Specie on hand	42,177 70	44,875 18	46,596 82

4. See abstract (A).
5. The rate of the last four dividends was three per cent, for six months. No surplus brought into dividend from 1836. Surplus, in June, 1836, \$1,638 03; for December, 1836, \$107 12; for June, 1837, \$2,743 46; for December, 1837, \$252 01.
6. No desperate or doubtful debts due from other banks.
7. Suspended debts \$3,191, \$2,500 of which occurred last week.*
8. At no period during the years 1835, 1836, 1837, or 1838, were we indebted to the Philadelphia or New York banks.
9. At no period was there any loan made to any broker.
10. At no period did we employ any person to sell our own notes or the notes of other banks, or to sell or purchase coin.
11. See abstract (B).
12. Loans and discounts are made to directors and officers on the same terms as to other persons, with this exception, that, by the charter, a director cannot obtain a loan for a larger aggregate amount than \$5,000, and even this sum he must get at the rate of only \$1,000 per week.
13. No specie has been borrowed from or loaned to any bank, broker, or other person.
14. We had no notice or information of the suspension of specie payments until the 11th of May, on which day we received intelligence of the suspension of the New York banks.
15. No demand for specie from any bank.
16. We had no concert or understanding with the New York or Philadelphia banks, on their suspending specie payments.
17. To this interrogatory we answer, no.

* Since the above report has been made out, the sum of \$2,500 of the "suspended debt" has been paid in, so that, at this time, the whole amount of the suspended debt is only \$691.

H. DOYLE, Cashier.

JANUARY 29, 1838.

ly the \$40,729 63 in specie

naming an early day for pay-
desirable first to ascertain what
; that, while specie remained
ld be found impracticable to
time, and, if compelled, again
e highly injurious to the banks

y the Baltimore banks alone
anks, the resumption would be

n a resumption will continue
ed, are promoted by the con-
nvenience and interest of the
are highly favorable to a re-
or individuals any specie, for
ure.
house, which is estimated at

er, a justice of the peace for
ier of the Frederick County
says that the foregoing an-
true, to the best of his know-

H. DOYLE, Cashier.

ay of January, 1838.

GEORGE RICE,

(A.)

	Notes in circula- tion.	Loans and dis- counts.	Debts to other banks.	Due from other banks.	Individual and spe- cial deposits.	Specie on hand.
January, 1837	\$84,760 50	\$230,229 65	\$10,543 22	\$21,748 52	\$61,151 37	\$49,169 53
February, 1837	84,274 50	214,790 52	9,454 26	25,935 30	51,373 41	49,810 17
March, 1837	77,789 50	238,821 49	15,594 50	11,201 68	53,770 95	45,899 02
April, 1837	91,047 50	238,134 47	11,422 49	19,404 83	63,826 81	49,059 39
May, 1837	74,648 50	234,132 95	12,772 51	11,886 14	48,775 45	38,843 48
June, 1837	87,613 50	224,927 58	8,412 05	17,121 71	34,726 50	34,39,270 05
July, 1837	95,062 60	214,648 46	6,998 38	34,376 62	39,210 28	39,529 66

In addition to the specie, this institution held at this time, and still holds, \$20,000 in Maryland 6 per centum stock, payable in 1870.

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	Notes in circula- tion.	Loans and dis- counts.	Debits to other banks.	Due from other banks.	Individual and spe- cial deposits.	Specie on hand.
August, 1837	\$103,066 50	\$208,699 46	\$8,185 45	\$48,170 48	\$41,850 13	\$39,726 65
September, 1837	87,132 50	213,891 31	7,737 71	33,322 14	46,981 70	39,519 10
October, 1837	73,132 50	221,473 25	12,036 32	10,473 05	42,176 01	39,585 71
November, 1837	74,837 50	228,299 25	11,239 28	5,223 16	35,755 33	39,777 54
December, 1837	67,267 50	220,935 90	9,365 59	6,275 70	41,025 21	40,093 95
January, 1838	† 77,009 50	225,700 85	5,606 33	13,826 98	49,626 71	40,729 63

* The large amount of notes in circulation in August, beyond that of May, was caused by the pressing demand from banks and individuals for the small notes of this institution. The charter authorizing the issuing of notes as low as one dollar, a large amount of small notes was issued; but none of a less denomination than one dollar was at any time put into circulation.

+ This institution, ever since its establishment, has had an arrangement with one of the Baltimore banks, by which its notes are redeemed in Baltimore for several weeks have just been returned, and the amount of notes in circulation the present week is \$83,118 60, being \$13,891 less than last week.

JANUARY 16, 1838.

H. DOYLE, Cashier.

January, 1837	
February, 1837	
March, 1837	
April, 1837	
May, 1837	
June, 1837	
July, 1837	
August, 1837	
September, 1837	
October, 1837	
November, 1837	
December, 1837	
January, 1838	

The largest amount due by not by a direct loan to him, but \$7,410 for another person, with mortgage on sufficient real estate money was loaned by the bank, the officer, as endorser, will, as soon as he can effect a

The largest amount of loans

Number of notes issued since amount now in circulation, of to the 15th day of January, 1

No. of one's issued.	No. of two's issued.	No. of three issued.
27,400	25,400	12,200

JANUARY 16, 1838.

call on their debtors, because, for the last two years, the farmer has sowed but not reaped. His usual resources have been cut off. He has not only scarcely had any thing to sell, but actually had to buy even his seed grain, and in some instances the very bread for his family. The mechanic has also suffered from the general pressure. So scarce is money that no houses are being built, and their work shops are almost silent. In fact, all require indulgence, because of the peculiar state and pressure of the times. If, in this state of things, the bank presses its debtors, how loud and bitter will be their complaints. But the bank has not done so. Surely, then it is for the interest of the people, and not the convenience of the banks, that the suspension is continued. For if the bank must resume, the people must be pressed, regardless of their situations. Self-preservation is the first law of nature, and it is as reasonable and as proper for banks as for individuals to obey it.

24th interrogatory. The facts set forth in this interrogatory are highly favorable to a resumption of specie payments, but not sufficiently so, in the judgment of this board, to justify the resumption at this time. In addition to the reasons heretofore urged, many of which are peculiarly applicable to Maryland, the board think the premium for specie is still sufficient, such is the cupidity of our brokers and money-changers, to produce a drain upon the banks that would harass them exceedingly, and compel such curtailments, and so restrict their discounts, as seriously to affect the interests of the community at large. By longer delay, if cotton continues to rise, and our farmers are favored with a full crop, and our merchants judiciously regulate their importations, specie will soon be at par, and the balance of trade will put the country at ease.

In reference to the establishment of a State bank, the board consider this a subject more properly for the action of the stockholders in a general meeting. It is, however, the belief of this board that they would be unwilling to merge their interests in such an institution. If it is desired by the committee or the Legislature, the board will, with the utmost practicable promptness, ascertain the views and wishes of the stockholders on this interesting subject, and report the same.

By order of the board of directors,

H. DOYLE, *Cashier*

FARMERS AND MECHANICS' BANK OF FREDERICK COUNTY,
January 18, 1838.

GENTLEMEN: In conformity to the request contained in your letter of the 11th inst., and by order of our board of directors, we proceed to answer your several interrogatories.

To the 1st interrogatory we answer, that the amount of our capital by the charter is \$200,000, divided into 8,000 shares of \$25 each, of which \$123,430 is paid in; 7,657 shares of \$15, and 343 shares of \$25 each, leaving \$76,570 uncalled for and unpaid.

To the 2d interrogatory we answer, that our institution was established in July, 1817, as an office of the Bank of Westminster, and continued to do business as such until the December session of the Legislature of 1826, when, on application, the title of the bank was changed to "the Farmers and Mechanics' Bank of Frederick County," and the principal bank located at Frederick, with a branch at Westminster; at that time, our specie here

was \$26,535 73; at the between the bank here & the name of "The Bank we commenced operation which time our specie w

To the 3d interrogatory discount day in April, circulation to \$123,195 50 from other banks \$48,57 July, 1836, our bills discount \$91,822 50; due to \$29,098 23; specie on hand counted were \$247,450 due to other banks \$8,26 on hand \$43,724 01.

To the 4th interrogatory first discount day in January succeeding month in the in February, \$85,837 50 in May, \$87,117 50; in August, \$78,263 02; in in November, \$56,215 35 January, 1838, \$68,628 2 Our discounts at the same in February \$224,662 88; in May \$236,147 42; in in August \$198,335 61; in in November \$213,023 76 1838, \$210,122 09.

The balances due to us in February \$4,150 83; in in \$4,927 87; in June \$5,768 in September \$6,072 98; in December \$2,577 44; a There was due to us at in February \$40,599 10; in May \$10,942 89; in Ju \$37,538 11; in September November \$6,683 68; in \$22,033 87.

The individual deposits \$90,735 31; in February \$86,487 43; in May \$82,208 in August \$63,947 25; in S in November \$80,038; in D \$81,518 18.

We had no special deposit at the post office at this place.

Our specie at the same period February \$46,545 58; in May \$49,880 88; in June \$49,194 76; in September \$

years, the farmer has sowed but off. He has not only scarcely even his seed grain, and in some cases the mechanic has also suffered severely that no houses are being built. In fact, all require indulgence at the times. If, in this state of things, and bitter will be their punishment, then it is for the interest of the banks, that the suspension of the people must be pressed, for it is the first law of nature, as for individuals to obey it. This interrogatory are highly but not sufficiently so, in the opinion at this time. In addition which are peculiarly applicable specie is still sufficient, such as to produce a drain upon us, and compel such curtailment to affect the interests of cotton continues to rise, and our merchants judiciously buy at par, and the balance of stockholders in a general meeting they would be unwilling. If it is desired by the committee the utmost practicable prompt action on this interesting subject, we proceed to answer.

H. DOYLE, Cashier,
FREDERICK COUNTY,
January 18, 1838.
contained in your letter of

amount of our capital by shares of \$25 each, of which 343 shares of \$25 each;

Institution was established at Westminster, and continued to do the Legislature of 1826, changed to "the Farmers' the principal bank located at that time, our specie here

was \$26,535.73; at the December session of 1829, a separation took place between the bank here and its branch at Westminster, the latter resuming the name of "The Bank of Westminster." On the 6th of April following, we commenced operations as a separate and independent institution, at which time our specie was \$22,554.37.

To the 3d interrogatory we answer, that our bills discounted on the first discount day in April, 1836, amounted to \$273,884.01; our notes in circulation to \$123,195.50; our debts to other banks to \$3,205.90; due from other banks \$48,579.31, and our specie on hand to \$43,598.86. In July, 1836, our bills discounted were \$242,462.52; our notes in circulation \$91,822.50; due to other banks \$3,429.20; due from other banks \$29,098.23; specie on hand \$44,654.40. In October, 1836, our bills discounted were \$247,450.93; our notes in circulation were \$109,942.50; due to other banks \$8,268.32; due from other banks \$66,551.93; specie on hand \$43,724.01.

To the 4th interrogatory, we answer, that our notes in circulation on the first discount day in January, 1837; and on the first discount day in every succeeding month in the year, were as follows: In January, \$81,232.50; in February, \$85,837.50; in March, \$91,327.50; in April, \$98,277.50; in May, \$87,117.50; in June, \$69,835.25; in July, \$68,493.70; in August, \$78,263.02; in September, \$67,674.60; in October, \$80,378.40; in November, \$56,215.35; in December, \$61,837.54; and on the 2d of January, 1838, \$68,628.25. Our discounts at the same periods were, in January, 1837, \$231,146.94; in February \$224,662.88; in March \$216,889.93; in April \$230,911.38; in May \$236,147.42; in June \$220,734.15; in July \$214,144.66; in August \$198,335.61; in September \$207,965.42; in October \$212,112.44; in November \$213,023.76; in December \$208,524.53; and in January, 1838, \$210,122.09.

The balances due to other banks were, in January, 1837, \$5,918.55; in February \$4,150.83; in March \$3,548.13; in April \$4,332.43; in May \$4,927.87; in June \$5,768.40; in July \$8,204.88; in August \$13,598.50; in September \$6,072.98; in October \$3,771.45; in November \$3,735.61; in December \$2,577.44; and in January, 1838, \$5,404.14. There was due to us at the same periods, in January, 1837, \$29,494.41; in February \$40,599.10; in March \$57,844.85; in April \$38,076.35; in May \$10,942.89; in June \$9,619.86; in July \$13,505.13; in August \$37,538.11; in September \$18,419.42; in October \$19,643.86; in November \$6,683.68; in December \$11,456.02; and in January, 1838, \$22,033.87.

The individual deposits at the same periods were, in January, 1837, \$90,735.31; in February \$94,288.44; in March \$101,999.68; in April \$86,487.43; in May \$82,208.54; in June \$72,922.10; in July \$73,741.15; in August \$63,947.25; in September \$72,474.28; in October \$74,757.85; in November \$80,038.; in December \$78,123.97; and in January, 1838, \$81,518.18.

We had no special deposits, excepting a small amount of specie due the post office at this place.

Our specie at the same periods was, in January, 1837, \$45,859.68; in February \$46,545.58; in March \$46,423.23; in April \$47,316.73; in May \$49,880.88; in June \$48,652.19; in July \$48,886.32; in August \$49,194.76; in September \$49,933.; in October \$50,130.75; in November \$51,230.00.

ber \$50,259.13; in December \$50,446.98; and in January, 1838, \$50,494.97.

To the 5th interrogatory we answer, that the rate of the last four dividends declared by us, was as follows, viz: On the 18th May, 1836, 4 per cent.; on the 18th November, 1836, 4 per cent.; on the 18th May, 1837, 4 per cent.; and on the 18th November, 1837, 3 per cent.; at the same time there was added to the surplus profits the following sums, viz: on the 18th May, 1836, \$1,224.38; on the 18th November, 1836, \$720.24; on the 18th May, 1837, \$19.29; and on the 18th November, 1837, \$285.94, and making the total surplus of the bank to that period \$23,450.55.

To the 6th interrogatory we answer, that we do not consider any of the debts due us from other banks as either desperate or doubtful.

To the 7th interrogatory we answer, that we have in suit notes of individuals to the amount of \$13,092.97; of this amount we consider about \$770 doubtful. We have no other description of suspended debts; neither do we consider any other debts due the bank at this time as doubtful.

To the 8th interrogatory we answer, that we have never, at any time, been indebted to any of the banks of the cities of New York or Philadelphia.

To the 9th interrogatory we answer, that we have never, at any time, granted a loan or discount to a broker.

To the 10th interrogatory we answer, that we have not.

To the 11th interrogatory we answer, that the whole amount of discounts to the officers and directors of this institution is as follows, viz: in January, 1837, \$17,700; in February \$18,085.96; in March \$17,219.97; in April \$17,693.01; in May \$17,910.51; in June \$17,600; in July \$17,300; in August \$17,040; in September \$16,190; in October \$16,440; in November \$16,440; in December \$16,515; and in January, 1838, \$16,415; and the largest amount to any one of them is \$6,490. The officers and directors own stock in the bank to the amount of \$44,175.

To the 12th interrogatory we answer, that we make no distinction in granting loans between directors, stockholders, and others, other than in receiving from stockholders a pledge of stock to the amount of two-thirds its par value as security for such loans.

To the 13th interrogatory we answer, that we have not.

To the 14th interrogatory we answer, that the first intimation we had of the intention of the New York and Philadelphia banks to suspend specie payments, was by letter from an officer of one of the banks of Baltimore, dated 11th May, 1837, and by another letter of the same date from an officer of one of the Baltimore banks we were apprized that the suspension had taken place.

To the 15th interrogatory we answer, that no demand was made on us for specie by any of the banks of New York, Philadelphia, or Baltimore.

To the 16th interrogatory we answer, that we had not.

To the 17th interrogatory we answer, that we did not.

To the 18th interrogatory we answer, that we do not know that there is any amount of coin on deposit specially, at this time, and, if any, the amount is very small. The amount now held by the bank, and subject to the redemption of its notes, is \$50,287.93.

To the 19th interrogatory we answer, that we are very desirous that a specified time should be named for the general resumption of specie payments.

To the 20th interrogatory we answer, that the resumption of specie payments by the banks of Baltimore, without the adoption of the same

measure by the banks in the state to the banks and the community.

To the 21st interrogatory

To the 22d interrogatory and the specie is promptly perfect of restoring confidence in the banks or the community.

To the 23d interrogatory of the institutions with large selves in readiness to resume

To the 24th interrogatory able now than at any former regard to domestic exchanges that the banks of this State will hence than now.

To the 25th interrogatory

To the 26th interrogatory excepting the banking-house, continue to estimate at that amount

Having answered the several of the Legislature, we annex the institution, as submitted to the have the honor to be, very respectfully

Your obedi-

To the INVESTIGATING Committee
Of the House

State of the Farmers and Traders of Frederick County, Jan

Bills and notes discounted	-	\$200,207
Real estate	-	4,500
Specie	-	50,264
Notes of other banks	-	6,550
Expenses paid	-	86
Turnpike stock	-	12,567
Due from other banks	-	43,757
Officers' fees paid	-	86
		318,018

On this, the 18th day of January, 1838, the subscriber, one of the justices of the peace of Frederick county, William Morgan, and for Frederick county, William Morgan, cashier, and Thomas W. Morgan, Mechanics' Bank of Frederick county,

98; and in January, 1838,

at the rate of the last four dividends. On the 18th May, 1836, 4 per cent.; on the 18th May, 1837, 1837, 3 per cent.; at the same time the following sums, viz: on the 1st November, 1836, \$720 24; on 1st November, 1837, \$285 94; so that period \$23,430 55.

that we do not consider any of the above or doubtful. At we have in suit notes of indi- amount we consider about \$770 of suspended debts; neither do we have never, at any time

at this time as doubtful. we have never, at any time, been in New York or Philadelphia. At we have never, at any time, at we have not.

that the whole amount of dis- institution is as follows, viz: in 1835 96; in March \$17,219 97; 1; in June \$17,600; in July \$16,190; in October \$16,440; 6,515; and in January, 1838, of them is \$6,490. The officers amount of \$14,175.

that we make no distinction in dealers, and others, other than in respect to the amount of two-thirds

at we have not.

at the first intimation we had Philadelphia banks to suspend payment of one of the banks of Baltimore letter of the same date from we were apprized that the suspen-

at no demand was made on us, Philadelphia, or Baltimore.

at we had not.

at we did not.

at we do not know that there is, at this time, and, if any, the held by the bank, and subject to

at we are very desirous that a general resumption of specie pay- that the resumption of specie without the adoption of the same

measure by the banks in the eastern cities, would be highly injurious, both to the banks and the community.

To the 21st interrogatory we answer, that we think not.

To the 22d interrogatory we answer, that if the resumption is general, and the specie is promptly paid to any one demanding it, it will have the effect of restoring confidence, and preventing pressure either upon the banks or the community.

To the 23d interrogatory we answer, that we are waiting the action of the institutions with large capitals in the commercial cities, holding ourselves in readiness to resume at any moment they may determine on.

To the 24th interrogatory we answer, that the time is more favorable now than at any former period since the suspension, excepting in regard to domestic exchanges, to resume specie payments, but we think that the banks of this State will be in a much better condition a few months hence than now.

To the 25th interrogatory we answer, that we have not.

To the 26th interrogatory we answer, that we have no real estate, excepting the banking-house, which cost us \$4,500, and which we continue to estimate at that amount.

Having answered the several interrogatories of the honorable committee of the Legislature, we annex thereto a full statement of the condition of our institution, as submitted to the board of directors on the 16th instant; and have the honor to be, very respectfully,

Your obedient servants,

W. TYLER, President.

W. M. BEALL, Cashier.

THO. W. MORGAN, Book-keeper.

To the INVESTIGATING COMMITTEE

Of the House of Delegates of Maryland.

State of the Farmers and Mechanics' Bank, of Frederick County,
January 16, 1838.

Bills and notes dis- counted -	\$200,207 08	Capital -	\$123,430 00
Real estate -	4,500 00	Discounts received -	1,480 93
Specie -	50,264 41	Dividends unpaid -	1,224 11
Notes of other banks	6,550 08	Profit and loss -	23,450 55
Expenses paid -	86 75	Circulation -	80,284 69
Turnpike stock -	12,567 19	Due to other banks -	2,990 72
Due from other banks	43,757 09	Deposites -	85,157 85
Officers' fees paid -	86 25		
	318,018 83		318,018 83

On this, the 18th day of January, 1838, personally appeared before me, the subscriber, one of the justices of the peace of the State of Maryland, in and for Frederick county, William Tyler, president, William M. Beall, cashier, and Thomas W. Morgan, book-keeper, of the Farmers and Mechanics' Bank of Frederick county, and made oath on the Holy Evangel

State of the Farmers and Mechanics' Bank of Frederick County, Tuesday, January 30, 1838.

Bills and notes discounted	\$120,425.24
Bills and notes protested, &c.	169,871.89
Bills and notes in suit	13,092.97
Real estate	\$203,390.10
Cash in silver	14,500.00
Cash in gold	2,179.11
Cash in foreign notes	50,280.03
Cash in notes, &c., Frederick County Bank	11,919.37
Cash in notes, &c., Frederick Branch Bank	356.04
Expenses paid	2,225.82
Officers' fees paid	64,771.26
Washington turnpike stock	129.85
Due from other banks	179.00
Capital	12,567.19
Discounts received	47,254.58
Dividends paid	
Surplus	
Circulation of five dollars and upwards	332,691.88
Circulation under five dollars, about	123,430.00
Due to other banks	2,468.62
Deposites	1,147.51
E. E.	23,450.55
W. M. BEALL, Cashier	91,140.89
Frederick, January 18, 1838.	4,763.08
	86,291.89
	332,691.88

DEAR SIR! Your communication of the 12th inst. was duly received, and respectfully considered by our board. In reply, I am instructed to inform you that the views of our direction are decisively against the plan indicated by your letter, as impracticable in itself, and inexpedient if it were. It is deemed impracticable, because, in the judgment of our direction, no prudent stockholder would or ought to be expected to yield his assent to the commingling of the stock and assets of a bank in which he has an interest, of the situation of which he has a personal knowledge, and can at all times satisfactorily inform himself, by a thorough examination into the character and solvency of its loans, and which is under the government of a direction with whom he has an intimate acquaintance and entire confi-

dence—with the stock and assets whose loans he knows nothing of, and, what is equally obnoxious, of a direction with whom he is unacquainted, and whose loan is to the State. For these reasons, the board are satisfied that they will yield their assent to the proposal, contrary, should the alteration they would greatly prefer the vestment of their funds in some other. But apart from the imminent danger to their care, the directors, as a body of the State at large, would plan your suggestion, and in this feeling would be found to exist a great portion of the community, great evils, springing from the immediate wants of industry, and the opinion that competition and bounds, are essential to the welfare of a branch of industry. The plan is a desirable feature in banking, and in hands, under whose control it would effectually be placed, either in point of currency, or enjoys. For these reasons, an subject is pursued, our direction the plan you propose; but as it is of their views upon this important compass of a letter, I must conclude of their general impressions.

With sentiments of cordiality,

Your Obedient Servt.
Hon. M. C. SPRIGG, Chairman.

HAGERSTOWN

In answer to the interrogatories of the Hagerstown Bank, by Delegates to examine the same, the following answers are respectfully submitted:

- 1st Answer. Capital \$250,000.
2d Answer. Went into operation and stock paid \$45,998.

Bank of Frederick County, Tues.
0, 1838.

\$120,425 24	
69,871 89	
13,092 97	
	\$203,390 10
	4,500 00
	50,280 03
	11,919 37
	356 04
	2,225 82
	64,771 26
	1,129 65
	1,779 00
	12,567 19
	47,254 53
	332,691 98
	\$123,430 00
	2,468 02
	1,147 61
	23,450 55
	\$87,747 50
	3,393 30
	91,140 88
	4,763 08
	86,291 28
	332,691 98

W. M. BEALL, Cashier.

FREDERICK, January 18, 1838.
The 12th inst. was duly received.
In reply, I am instructed to state decisively against the plan itself, and inexpedient if it were the judgment of our direction, to be expected to yield his assent to a bank in which he has no personal knowledge, and can't have a thorough examination into which is under the government of acquaintance and entire conf-

dence—with the stock and assets of banks, the situation and character of whose loans he knows nothing about, except from the representation of others, and, what is equally objectionable, to be placed under the administration of a direction with whose prudence and discretion he is entirely unacquainted, and whose loans are to be co-extensive with the bounds of the State. For these reasons, and others not necessary here to enumerate, the board are satisfied that the stockholders of this institution never would yield their assent to the proposition contained in your letter; but, on the contrary, should the alteration ever be presented for their consideration, they would greatly prefer the winding up of their institution, and the investment of their funds in some other, and, in their judgment, safer manner. But apart from the immediate interests of the stockholders confided to their care, the directors, as citizens, looking to the commercial prosperity of the State at large, would feel themselves called upon to oppose the plan you suggest, and in this sentiment they feel confident a respondent feeling would be found to exist in the minds of the great mass of the thinking portion of the community. The direction are not insensible to the great evils, springing from the multiplication of local banks beyond the immediate wants of industry and sound active trade; but still they entertain the opinion that competition and rival interests in banking, within proper bounds, are essential to the activity and prosperity of trade and every branch of industry. The plan you suggest would effectually destroy this desirable feature in banking, and concentrate the moneyed power in a few hands, under whose control the whole trade and industry of the State would effectually be placed, without securing to the State any benefit, either in point of currency, or trade, beyond that which she at present enjoys. For these reasons, and others, which present themselves as the subject is pursued, our direction feel themselves constrained to object to the plan you propose; but as it cannot be expected that a full development of their views upon this important subject can be presented in the short compass of a letter, I must content myself with these few remarks, indicative of their general impressions.

With sentiments of esteem, &c.,

Your obedient, humble servant,

W. TYLER, President.

Hon. M. C. SPRIGG, Chairman, &c.

HAGERSTOWN BANK.

In answer to the interrogatories addressed to the president and directors of the Hagerstown Bank, by "the committee appointed by the House of Delegates to examine the condition of the banks," the following statement is respectfully submitted:

1st Answer. Capital \$250,000; all paid in.

2d Answer. Went into operation 1807, when there were \$31,341 65, and stock paid \$25,998.

Answer to the third and fourth interrogatories.

	Date.	Loans. (\$)	Circulation. (\$)	Due to banks. (\$)	Due from banks. (\$)	Deposits Specie. (\$)
3d Answer	April	\$511,903.02	\$252,412.01	\$10,614.94	\$122,034.61	\$36,980.33
	July	555,360.99	220,554.53	25,010.56	67,354.84	30,458.05
	October	493,743.26	250,819.53	16,667.28	119,438.50	34,408.59
4th Answer	January	457,635.75	214,400.53	10,509.80	77,398.49	\$126,517.20
	February	446,284.97	223,024.53	20,576.37	124,297.23	126,627.01
	March	445,465.37	221,832.53	19,989.27	111,328.56	112,263.66
	April	447,757.31	211,923.53	14,799.31	102,173.51	120,276.91
	May	454,646.64	210,084.53	20,698.09	296,848.55	116,555.81
	June	440,287.11	166,394.53	26,373.41	143,197.85	88,353.31
	July	421,767.59	5142,785.53	36,038.47	45,769.55	85,240.50
	August	427,440.63	5163,387.53	15,227.49	39,347.37	84,416.10
	September	423,496.39	5172,148.53	17,487.95	61,819.52	86,336.27
	October	427,150.67	187,269.53	21,793.67	72,389.53	84,857.43
	November	421,182.75	5163,341.53	16,097.20	38,195.75	74,914.49
	December	426,278.84	5174,820.53	14,022.22	55,964.37	87,493.49
	January 1	431,912.34	5181,212.77	9,081.28	44,751.14	80,068.30
	January 16	419,769.95	5192,171.38	9,428.26	73,087.56	84,394.15

BY AN X NOTATION

5. Dividend of 3 per cent.
1836. Same for November,
cent., \$1,059.48 taken from
plus dividend declared in M
\$17,592.42.

6. None desperate or dou-

7. None.

8. No debts due, at any pe-

9. None whatever.

10. We have never employed
coin.

11. \$20,742.62 January,
variation throughout the year.

partner in a firm, is \$6,189.1

12. We make no distinction.

13. We have never borrowed.

14. We had no information
a surprise on us.

15. None from any bank.

16. No.

17. No.

18. We have no special de-

your 4th interrogatory.

19. We are opposed at pres-
ments. As soon as coin ceas-
the solvency of the banks
resumed.

20. We presume the banks
resume simultaneously, to do

21. We think not.

22. If the banks are permit-
ments, and to accommodate
country, but little inconvenie-
sure may be great.

23. By both.

24. We do not consider the
payments; but we shall be w-
resume specie payments, whe-

25. Never.

26. \$10,872.82.

27. None.

STATE OF MARYLAND, {
Washington county, } to u

On this 17th day of January
and thirty-eight, before me, th
of the State of Maryland, in
peared Eli Beatty, cashier, and
town Bank, in the said county,
gely of Almighty God, that th

respects the answers to the queries respecting the state of the bank and accounts therein, is just and true, as stands stated, to the best of their knowledge and belief.

Sworn before,

WM. H. HANDEY

HAGERSTOWN BANK,

January 16, 1838.

DEAR SIR: In answer to the communication of the committee on bank, with respect to a State bank, uniting all the present solvent banks, we respectfully submit: That with our present views and information, we are opposed to a State bank. Every experiment is not an improvement. We think the present system of banking preferable to the change proposed. It does not occur to us that any objection lies to the present independent organization and operation of the banks, which would not equally lie to a State bank, and perhaps a little reflection would show the latter most objectionable in many respects. The suggestion you make is, however, matter for the consideration of the stockholders, and not for us; and to enable either them or us to answer understandingly your question, the plan of the State bank proposed must be known.

OTHO LAWRENCE, President.

M. C. SPRIGG, Esq.,

Chairman, &c.

WAS

DEAR SIR: Herewith I enclose a copy of the Constitution of the bank, duly authenticated, a copy of which was sent to you on the 12th instant.

Sincerely hoping that our mutual interest will induce you to accept the enclosed. Respectfully yours,

Hon. M. C. SPRIGG,
Chairman,

Answers of the Washington Committee, January 11, 1838, received.

No. 1. The capital of the bank consists of 10,000 shares, of \$25 each, upon which \$12 50 have been paid in, leaving 1,000 shares reserved by the subscribers.

No. 2. The amount of specie in the vaults of the bank, on the 3d of January, 1833, was \$1,365,500, and the amount of the 10,000 shares of stock, equal to coin, \$36,500, leaving \$1,329,000 in the vaults of the bank.

Assets of the Hagerstown Bank.

Bills and notes	\$405,518 55
Specie and United States Bank notes	62,704 97
Due from other banks	87,512 42
Real estate and road stock	18,469 02
Surplus fund	17,502 46
Suspense account	1,795 81
Discounts received	5,896 35
	589,399 53

Liabilities.

Dividends to pay	\$2,112 13
Notes in circulation	197,006 64
Due to other banks	6,833 79
Due to depositors	83,057 78
	289,010 31

Stock	300,389 24
	250,000 00

	\$50,389 24
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ELIE BEATTY, Cashier.

FEBRUARY 7, 1838.

WASHINGTON COUNTY BANK, January 19, 1838.

DEAR SIR: Herewith I have the honor to enclose you the replies of this bank, duly authenticated, as requested, to your printed communication of the 12th instant.

Sincerely hoping that our answers may prove satisfactory to your committee, believe me to be,

Respectfully, your obedient servant,

JNO. K. DALL, President.

Hon. M. C. SPRIGG,

Chairman, &c.

Answers of the Washington County Bank to the printed circular, dated January 11, 1838, received from the Committee on the Currency.

No. 1. The capital of the Washington County Bank is \$250,000, in 10,000 shares, of \$25, each; 9,000 have been subscribed for by individuals, upon which \$12.50 have been paid, with the exception of \$52.50, and 1,000 shares reserved by the State, but which has never been taken.

No. 2. The amount of specie on hand when we went into operation, on the 3d of January, 1833, was \$18,315.95 in the vaults, and in deposite in other banks, equal to coin, \$36,570.43, making \$54,886.38, being the capital paid in at the time the bank commenced operation.

\$405,518 55
52,704 97
87,512 42
18,469 02
17,502 46
1,795 81
5,896 35
<hr/>
589,399 88

\$2,112 13
197,006 64
6,833 79
83,057 78
<hr/>
289,010 34
<hr/>
300,389 24
250,000 00
<hr/>
\$50,389 24

ELIE BEATTY, Cashier.

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In answer to questions Nos. 3 and 4, we submit the following tabular statement:

Date.	Notes discounted.	Bills of exchange.	Circulation.	Due by us.	Due to us.	Coin.	Deposits.
1836. April 7	\$254,444 74	-	\$234,450 00	\$4,198 83	\$85,703 81	\$12,532 15	
July 7	234,486 34	-	226,275 00	7,810 58	84,757 03	8,135 29	
October 6	214,320 23	-	248,160 00	5,137 36	123,686 12	25,115 01	
1837. January 5	164,941 31	\$53,794 60	276,720 00	2,964 08	142,217 45	20,235 15	\$19,994 74
February 2	150,944 91	76,199 47	225,435 00	4,181 64	102,871 12	17,856 66	25,757 16
March 2	147,294 30	85,853 71	232,855 00	8,406 32	93,859 78	17,621 82	15,725 34
April 13	141,525 87	91,728 72	204,140 00	6,535 84	86,204 43	15,465 84	20,828 46
May 4	141,565 32	88,598 00	209,415 00	12,263 17	83,277 02	14,566 55	12,981 90
June 1	129,559 02	100,797 16	224,760 00	9,700 85	97,654 33	14,698 74	14,704 71
July 6	123,534 60	72,642 73	122,710 00	23,415 42	41,329 24	14,674 85	14,954 73
August 3	146,217 10	37,143 65	129,255 00	11,231 29	50,085 90	15,092 85	16,844 41
September 7	127,832 37	49,379 47	150,060 00	10,398 51	78,854 75	15,119 69	19,347 51
October 5	134,827 48	48,910 67	179,100 00	3,954 35	70,091 36	15,293 73	29,835 93
November 2	126,316 48	58,737 09	108,160 00	8,061 40	20,034 95	15,301 76	11,273 13
December 7	126,583 17	61,465 16	117,810 00	13,194 51	30,437 41	15,329 70	9,153 94
1838. January 4	136,023 13	49,553 50	130,795 00	12,789 11	47,500 08	15,357 69	12,763 32

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5. The rate of the last \$2,190 49 was the amount per cent, for the preceding surplus, after declaring the 1836; \$1,120 20 surplus and \$210 29 surplus or for six months. All may

6. Our claim on the same consider desperate and

7. We are in doubt as to suspense, the committee that are considered doubtful to be secure, by a but if by suspended, it is answer \$27,885.

8. We owe no banks, having opened an account with them. We have never discharged brokers.

10. We have never had a bank, and we have never had a bill. On the 15th of March, 1838, \$2,000, the first discount day of 27th December, 1836, up to that day, and up to 30th of the following transactions required upon produce, subsequently been reduced to \$2,000. The committee is aware of the excess cash in whose name, has been kept. The tellers all the officers attached to the bank, some of whom are entitled to any individual being amount of produce on hand at question, supposing its officers; and so far from desiring the honorable committee from the date of their coming drawn off and forwarded.

12. There never has been any holders that other individuals counts being determined.

13. Done neither.

14. We have no correspondence with Philadelphia; and, of course, could not determine the tendency of events rendered necessary to have been resorted to.

15. We have never been made upon us by the bank, advised for, by a large balance.

MARYLAND.

Miner's Bank of Maryland, Cumberland,
in Baltimore to the credit of the
notes, checks, or certificates of
any persons living out of the
bank to the banks in Baltimore,
1838? For your charter all *bona fide* for
the canal scrip; and what is the
amount withdrawn from you

rogatories, you say that, at the
\$100,000 in specie? Your state
an \$25,998 16, and at this time
ence?

purchased your own notes at
it amount, and your reasons for
red over, the answer furnished
under the control of your pre-

ARYLAND, January 24, 1838.
would be ambulatory, I went to
y would be taken. On my re-
gatories had been answered by

I am instructed by the board
unite with the other solvent
bank, very happy effect in equalizing
in the State. I fear, however,
ecution. If such a bank were
stocks and assets of other banks
investigation, it might be carried
of the kind limited in its incep-

tion to that mode of making up its stock, would be attended with great difficulties:

It would, perhaps, be proper that I should stop here, but the opportunity to offer one or two suggestions in relation to matters now pending, is too inviting to be disregarded.

The difficulties of the times appear, contrary to all calculation, to be increasing. The pressure from abroad, which brought on these difficulties, is, in a great measure, if not quite relieved, still it continues to operate with as much force as ever at home. It is, owing to several causes, among which the most prominent are the want of some means of regulating domestic exchanges, and *want of confidence*. An individual State can do very little towards providing a remedy for the former evil, but much for the latter. The banks have been drained by one political party until their confidence in each other is nearly destroyed. The true policy of the State should be, it appears to me, to revive confidence as much as possible, and to render to the banks all legitimate facilities, by such legislation (temporary if you please) as may best promote that object. Put down the hue and cry, sustain the banks, and you will thus give them the means of supporting and extending the credit of the people. If these remarks do not meet your approbation, they will do no harm. They are offered with very respectful feelings to your committee. With which,

I have the honor to be,

Your obedient servant,

C. M. THRUSTON, President.

George E. Dyson, cashier of the Mineral Bank of Maryland, to the interrogatories contained in the circular of the honorable the Committee on the Currency, a copy of which circular is hereunto annexed, marked with the letter (A), answers as follows:

To the 1st interrogatory in said circular contained he answers and says: The amount of the capital stock of the Mineral Bank of Maryland, under the charter, is \$500,000, all of which was subscribed for, and \$100,000 paid in.

To the 2d interrogatory he answers and says: The amount of specie owned by the bank when it commenced operation was \$100,000, only part of which was brought from Baltimore, where it was deposited, to Cumberland.

To the 3d interrogatory he answers and says: The Mineral Bank only went into operation on the 3d day of January, 1837.

To the 4th interrogatory he answers and says: That the information asked for in this interrogatory will be found in a tabular statement hereunto annexed, marked with the letter (B,) and which is made a part of this answer.

To the 5th interrogatory he answers and says: The bank having commenced operation on the 3d day of January, 1837, only one dividend has been made, which was declared on the 1st day of January, 1838, being three per cent.

To the 6th interrogatory he answers and says: None.

Answer to interrogatory, No. 4.

(B)

Date.	Circulation.	Loans and discounts.	Due to banks.	Due by banks.	Individual deposits.	Specie.
1837.						
1st discount day—January	\$10,285 00	\$78,400 00	\$722 26	\$4,659 00	\$2,126 96	\$25,981 16
February	34,115 00	102,880 00	737 26	419 00	3,351 46	25,667 02
March	52,865 00	120,370 00	1,161 90	2,128 75	5,473 50	25,278 80
April	64,185 00	153,257 63	3,868 39	2,235 24	4,976 99	18,274 67
May	42,200 00	125,461 64	1,480 83	2,703 64	7,058 34	16,877 37
June	41,090 00	123,376 20	1,136 18	—	6,273 42	16,745 94
July	38,625 00	120,891 61	626 16	6,941 20	13,158 55	16,609 24
August	37,165 00	110,499 62	975 54	4,550 03	4,553 96	13,795 00
September	41,705 00	114,380 02	1,916 67	5,656 17	657 40	13,795 54
October	43,515 00	120,317 11	1,050 92	5,357 69	5,078 12	13,810 00
November	35,090 00	111,578 04	1,269 56	2,025 00	3,383 82	14,175 00
December	35,530 00	112,379 01	1,714 04	4,992 06	7,365 37	14,190 00
						19,190 00
1838.						
January	31,785 00	113,419 52	2,998 54	7,556 37	11,721 41	

C. M. Thruston, president submitted to him at Cum
hereto annexed; marked (1)

1. \$17,205.
2. To no extent whatever,
3. We have. The greatest
4. We have taken at our companies of the State, and ourselves and others, but not a dollar. And as their notes were not took care not to have more required for changes.
5. To provide eastern fund
6. We received canal discounted; we were induced knowing it to be uncurred at other means of payment, and have taken between eight and (\$5,185) was deposited in a yet on hand.
7. We were not in debt to us on 1st January, 1838. They
8. They were.
9. Partly by the remittance in Baltimore, and partly by we felt bound to do at the time.
10. We brought from Baltimore required. The balance was carried.
11. We have to a small extent less than their nominal value king our notes receivable by par as to injure their circulation at a so much smaller discount interest of a country bank to for the banks in commercial cities.
12. None but that for which paid every dollar two months

MARYLAND,
Alleghany county, } to wit:

On this 3d day of February, 1838, before a justice of the peace in and M. Thruston, president of the Evangelical Almighty God, the to the best of his knowledge and Sworn before,

it of the Mineral Bank.

this bank and Seabury's notes are there, or have
any for his fidelity does the
bank upon the bank funds?

3. 21

to the amount of \$50,000,
proportion, \$10,000. The
was \$71,440. It is now
stock, his bond, and his

own that the business here
ess, supply safe means of
sent to New York to be
of Walter Meade, cashier
with the intention that it
justified it. By the above
and the connexion will

RUSTON, President.

CARLETON, J. P.

ogatory,

MINERAL BANK,
February 2, 1838.

mittee on the Currency,
to his former answer to
and officers of this board
for 1837, and the first day

\$18,510.
18,510.
20,510.
20,510.
18,510.
21,510.

was \$13,780.

G. E. DYSON.

ace in and for Alleghany
February, 1838.

J. M. CARLETON.

State of the Mineral Bank of Maryland, February 1, 1838.

Seabury Brister	\$31,712 00	MERCHANTS' BANK, WHEELING	\$18,72
Cumberland Bank	1,474 77	MERCHANTS' BANK, BALTIMORE	618 99
Bank of the Valley, Romney	29 97	HAGERSTOWN BANK	977 30
Washington County Bank	98 39	PATRIOTIC BANK	1,934 41
Western Bank	8,026 87		
		Capital stock	4,480 02
		BANK NOTES ISSUED	100,000 00
		DIVIDEND ACCOUNT	30,930 00
		PROFIT AND LOSS	2,950 80
		DISCOUNT AND INTEREST ACCOUNT	131 14
		INDIVIDUALS	1,064 51
			17 98
			141,894 45
			141,894 45

Cash in bank	\$15,256 77
In Patriotic Bank	45,000 00
	20,256 77
	19,754 49
	502 30

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FELL'S POINT SAVINGS INSTITUTION.

Special interrogatories to Savings Institutions.

1. What is the total amount of deposits in your institution, distinguishing between each description of deposits?
2. What is the amount of your loans and discounts?
3. Have you, since the organization of your institution, loaned any part of its funds to any officer or director thereof? If yes, what amount have you thus loaned, and what the largest sum to either of them?
4. Have you, since that period, issued any bill, note, or other device, in the nature of a bank note, other than certificates of deposit, actually made?
5. What amount of certificates of deposit or other issues are now in circulation, for which your institution is liable? Distinguish the amount of each denomination?
6. What are your available means for the redemption of your circulation? State the amount and description.
7. Have deposits been made in your institution with a view to the issue of certificates of deposit for circulation—if yes, to what amount?

Yours, respectfully,

M. C. SPRIGG,

Chairman of the Committee on the Currency.

FEBRUARY 21, 1828.

BALTIMORE, January 17, 1838.

Answers to the interrogatories propounded to the Fell's Point Savings Institution, by the committee appointed by the House of Delegates of Maryland.

1. Our capital stock consists of twenty-one thousand and eighty-four dollars—weekly deposits, fourteen thousand three hundred and twenty-six dollars of which have been converted into stock.
2. As a savings institution, we require no specie except for change.
3. Our loans and discounts amounted on the first of April, eighteen hundred and thirty-six, to twenty-seven thousand seven hundred and twenty-nine dollars and five cents; on the fifth of July, to twenty-six thousand nine hundred and thirty dollars and seven cents; and on the fourth of October, same year, to twenty-nine thousand eighty-nine dollars and twenty-four cents.
4. Answered in statement annexed.
5. We have declared but four dividends since we commenced operations in May, eighteen hundred and thirty-three, viz: February, eighteen hundred and thirty-four, dividend five per cent.; August, eighteen hundred and thirty-five, dividend three per cent.; February, eighteen hundred and thirty-six, dividend two per cent.; August, eighteen hundred and thirty-seven, dividend three per cent. There was a surplus of fifty-five dollars and forty cents brought into the dividend account from the year eighteen hundred and thirty-six, and there was left a surplus of fifty-eight dollars and thirty-seven cents from the last dividend.

6. None.
7. \$69 86.
8. We have had no trans.
9. We do not discount so.
10. We have not.
11. The whole amount of statement, amount to \$63,11 and the largest amount to : no time exceeded this amount.
12. We do not.
13. We have not.
14. We had not.
15. No.
16. We had not.
17. We did not.
18. We have \$327 in specie belonging to the institution.
19. We are not.
20. We think it would.
21. We think not.
22. We are under the impression.
23. We think this question.
24. We should suppose so.
25. We have not.
26. We own none.
27. \$37,899, and we have.
28. The certificates issued.

Statement in

Date	Loan
January, 1837	\$28,
February	24,
March	25,
April	27,
May	24,
June	23,
July	25,
August	39,
September	50,
October	55,
November	59,
December	57,
January, 1838	63,

In counting the cash on his notes; consequently, are una-

6. None.
 7. \$69186.
 8. We have had no transactions with any of them.
 9. We do not discount for brokers.
 10. We have not.
 11. The whole amount of our loans and discounts, according to our last statement, amount to \$53,184, to our officers and directors, \$14,729.98; and the largest amount to any one of them is \$4,237.81. They have at no time exceeded this amount.
 12. We do not.
 13. We have not.
 14. We had not.
 15. No.
 16. We had not.
 17. We did not.
 18. We have \$327 in specie on special deposit, and \$500 in specie belonging to the institution.
 19. We are not.
 20. We think it would.
 21. We think not.
 22. We are under the impression it will.
 23. We think this question is not applicable to us.
 24. We should suppose so.
 25. We have not.
 26. We own none.
 27. \$37,899, and we have now on hand \$880 thereof.
 28. The certificates issued by us were for actual bona fide deposits.

Statement in answer to interrogatory No. 4.

Date.	Loans and discounts.	Bal'cs. ag'inst Franklin B'k.	Individual de- posits.	Special de- posits.
January, 1837	\$28,670.94	\$1,193.10	\$10,725.84	\$4,678.96
February	24,104.53	65.57	5,635.03	4,968.00
March	25,898.16	2,049.10	12,931.19	3,178.00
April	27,353.87	.47.70	9,275.93	3,853.00
May	24,675.47	.4.31	5,266.23	3,883.00
June	23,535.24	117.34	6,739.72	3,365.25
July	25,517.16	1,144.30	8,338.03	6,185.25
August	39,038.18	1,068.07	7,394.33	22,885.25
September	50,933.35	5,510.29	11,745.38	33,750.09
October	55,554.02	5,128.51	11,712.83	39,063.09
November	59,622.73	3,118.23	12,760.84	44,119.09
December	57,624.37	4,625.71	14,871.57	43,097.99
January, 1838	63,927.18	4,448.95	19,374.03	43,042.45

In counting the cash on hand, we never distinguished specie from bank notes; consequently, are unable to answer that part of the question.

to the best of their knowledge
ABM. JONES.

SAVINGS INSTITUTION,
March 5, 1838.
Our circular of the 22d ultimo
stated, that the amount of deposits
was as follows:

\$14,007 31
2,443 00
<hr/>
\$16,450 31

of loans and discounts at the

time; no money has, at any time,
institution since its organiza-
tions, to some of the "directors,"
sufficient security, amounting in
count loaned to any director is
the time; which sums have all
one director, and \$133 86 by
as in our former answer of an
amount of \$898 50, and we
mentioned checks were of the

\$354 00
247 50
247 50
<hr/>
49 50

\$898 50

on, excepting one quarter of
the same as follows: In silver \$425,

D DORSEY, President.
H. ROCKWELL,
Secretary and Treasurer.
ABM JONES,
JOSEPH POOLE,
DANIEL SWEADNER,
WILLIAM A. ALBAUGH,
Directors.

STATE OF MARYLAND, / to wit:
Frederick county,

On this 5th day of March, 1838, before the subscriber, a justice of the peace of the State and county aforesaid, personally appear Richard Dorsey and Elihu H. Rockwell, and severally make oath, on the Holy Evangelie of Almighty God, that the foregoing statement is true, to the best of their knowledge and belief.

ABRAHAM JONES.

STATE OF MARYLAND, / to wit:
Frederick county,

On this 5th day of March, 1838, before the subscriber, a justice of the peace of the State and county aforesaid, personally appear Abraham Jones, Joseph Poole, Daniel Sweadner, and William A. Albaugh, and severally make oath, on the Holy Evangelie of Almighty God, that the foregoing statement is true, to the best of their knowledge and belief.

ELIHU H. ROCKWELL.

FREDERICKTOWN SAVINGS INSTITUTION.

To the chairman of the Committee appointed by the House of Delegates
to examine the condition of the banks:

Sir: Your circular of the 11th January, containing certain interrogatories, addressed to the Savings Institution at Frederick, is received, and, in obedience to the request therein, the board of directors of said institution has ordered the following answers, annexed to each of said interrogatories, respectively, or to so much of any of them as apply to said institution: which said answers are, herewith, respectfully and cheerfully made:

Interrogatory No. 1. Answer. The capital or fund of this institution is not of any specific sum, but consists of the weekly deposite made by depositors, is variable in amount, and may be withdrawn, in whole or in part, at sufficient and stated notice given, by the respective holders or owners of the same. The amount of weekly deposite standing to the credit of depositors, on the 1st January, 1838, was \$82,193.

Interrogatory No. 2. Answer. As the treasurer of this institution has always kept and now keeps his account current with the Branch Bank in this city, this institution had not, at any time, nor now, any specie, specially held as such, on hand, except, at present, a specie deposite of \$275. The amount of "cash on hand," as embraced in the answers to interrogatories Nos. 3 and 4, has always been equivalent to specie previous to the suspension, and since that period equivalent to and payable in the notes of the Branch Bank in this city.

Interrogatory No. 3. Answer. (So far as said interrogatory applies to this institution.) The amount of loans and discounts of this institution was, on the first discount day of April, 1836, \$72,601 32; of July, \$80,493 99; and of October, \$81,386 71. The amount of cash on hand at the same periods was, for April, \$2,330 25; for July, \$697 61; and for October, \$1,043 01.

Answer to interrogatory No. 4.

First monthly discount days.	Loans and discounts.	Checks on the treasurer, under \$5, in circulation, or not yet presented for payment.	Special deposits on time.	Deposits drawn out at pleasure.	Cash on hand.
			\$15,305 86	\$2,106 05	\$1,041 46
			19,866 53	660 54	3,175 73
			19,694 15	1,407 98	1,340 62
			20,316 08	2,180 45	6,821 02
			27,636 03	987 43	1,841 74
			26,851 03	532 53	6,028 37
			24,671 79	1,102 84	10,500 15
			23,880 35	563 63	8,199 22
			21,253 98	660 25	6,285 17
			21,739 56	1,258 96	4,709 13
			22,136 19	749 53	4,203 35
			22,329 89	929 97	5,144 47
					12,072 60
					906 08
1837.					
January	\$86,706 09				
February	90,520 06				
March	94,739 45				
April	90,213 85				
May	104,745 63				
June	106,715 00				
July	104,889 87				
August	106,424 94				
September	107,579 38				
October	112,314 33				
November	113,086 18				
December	113,820 26				
1838.					
January	110,330 06				

698

Interrogatory No. 5. Answered was six per cent. per dividend for January, 1837, and dividend for January, 1838,

Interrogatory No. 6. Answered to this institution, except the account current of the treasury, were available on demand.

Interrogatory No. 7. Answered

Interrogatory No. 8. Answered

Interrogatory No. 9. Answered

Interrogatory No. 10. Answered

Answer

First month

1837. January -
February -
March -
April -
May -
June -
July -
August -
September -
October -
November -
December -
1838. January -

The largest amount of loan \$1,200.

Interrogatory No. 12. Answered, all weekly depositors are bona fide weekly depositors intended to a less amount than, and deposited; each officer or director as a depositor, and subject

Interrogatory No. 13. Answered
Interrogatory No. 14. Answered at the time.

Interrogatory No. 15. Answered

Interrogatory No. 16. Answered

Interrogatory No. 17. Answered

Interrogatory No. 18. Answered of the treasurer, by the Branch to interrogatory No. 2.

- Interrogatory No. 19. Answer. No.
 Interrogatory No. 20. Answer. We do not know.
 Interrogatory No. 21. Answer. We do not know.
 Interrogatory No. 22. Answer. We are not able to say.
 Interrogatory No. 23. Answer. This interrogatory does not apply to this institution, as its operations are unconnected with the banks, in the suspension.
 Interrogatory No. 24. Answer. We do not know.
 Interrogatory No. 25. Answer. No.
 Interrogatory No. 26. Answer. This institution does not own any real estate.

Interrogatory No. 27. Answer. The amount of checks, of a less denomination than five dollars, issued by this institution on its treasurer, since the 12th May, 1837, was \$14,617. The amount of which, now in circulation, or not yet returned to, and presented to him for payment, is \$13,055 50.

Interrogatory No. 28. Answer. There is no certificate of deposite issued by this institution, except for the actual and bona fide deposite made by the person to whom, or to whose orders, on the face of such certificate, it is made payable; and which certificate is not intended for circulation, but is only transferable, by actual endorsement.

W.M. S. McPHIERSON, President,
 GEO. ENGELBRECHT, Secretary,
Fredericktown Savings Institution.

FREDERICK, January 30, 1838.

STATE OF MARYLAND; }
 Frederick county, { to wit:

On this first day of February, 1838, before me, the subscriber, a justice of the peace in and for said county, personally appeared Wm. McPherson, president, and George Engelbrecht, secretary, of the Fredericktown Savings Institution, and made oath, on the Holy Evangelist of Almighty God, that the answers in the above and foregoing statement are true, to the best of their knowledge and belief.

Sworn before

GEORGE HAUER.

FREDERICKTOWN SAVINGS INSTITUTION,
 February 9, 1838.

The capital or fund of this institution on the 5th of February, 1838, consisted of the following:

Amount of weekly depositories paid in	\$83,181 00
special depositories paid in	28,444 53
transient depositories	607 30
cash on hand, February 8, 1838	10,302 22

\$122,535 05

Amount of loans and discounts on the 5th February, 1838 \$119,123 31

The amount of loans to the officers and directors, on the 5th February, 1838, \$3,296 50.

The largest amount to all
 No bill, note, or other d
 issued by this institution, ex
 sentation.
 The amount of checks on t
 the 8th of February, 1838
 Two dollars
 One dollar
 Fifty and twenty-five cents

The available funds and m
 circulation, and to pay
 amount of cash on hand
 1838, was cash on dep
 Frederick -
 And cash in the institution

No depositories have been r
 of checks for circulation, ex
 larger bank notes, for the p
 ing for the same.

STATE OF MARYLAND; }
 Frederick county, {
 On this ninth day of Fe
 of the peace in and for sa
 Pherson, president, and Ge
 Savings Institution, and n
 God, that the above and f
 knowledge and belief.

Sworn before

WASHINGTON

DEAR SIR: Your letter
 the Washington County S
 mail, and laid before the c
 The board regard the p
 application to an institution :
 the queries as far as they :

In relation to the divide
 of the present month, a di
 on that day, upon the amc

The largest amount to any one of them is \$1,200.
 No bill, note, or other device, in the nature of a bank note, has been issued by this institution, except checks upon its treasurer, payable on presentation.

The amount of checks on the treasurer, in circulation, on the 8th of February, 1838, was, of five dollars	\$2,595 00
Two dollars	7,690 00
One dollar	4,683 00
Fifty and twenty-five cents	905 50
	<u>\$15,873 50</u>

The available funds and means to redeem the checks in circulation, and to pay the transient deposits, is the amount of cash on hand; which, on the 8th February, 1838, was cash on deposit in the Branch Bank of Frederick - \$10,020 09
 And cash in the institution - 282 13 \$10,302 22

No deposits have been made in this institution, with a view to the issue of checks for circulation, except that small checks have been exchanged for larger bank notes, for the purpose of affording change to the person applying for the same.

WM. S. MCPHERSON, President,
 GEO. ENGELBRECHT, Secretary,
Fredericktown Savings Institution.

STATE OF MARYLAND, *{ to wit :*
Frederick county,

On this ninth day of February, 1838, before me, the subscriber, a justice of the peace in and for said county, personally appeared William S. McPherson, president, and George Engelbrecht, secretary, of the Fredericktown Savings Institution, and made oath, on the Holy Evangel of Almighty God, that the above and foregoing statement is true, to the best of their knowledge and belief.

Sworn before

GEO. HAUER.

WINGS INSTITUTION,
 February 9, 1838.
 the 5th of February, 1838,

\$83,181 00
28,444 53
607 30
10,302 22
<u>\$122,535 05</u>

February, 1838 \$119,123 31
 Directors, on the 5th February,

WASHINGTON COUNTY SAVINGS INSTITUTION.

HAGERSTOWN, January 23, 1838.

DEAR SIR : Your letter of the 11th inst., propounding certain queries to the Washington County Savings Institution, was received in due course of mail, and laid before the directors this day. The board regard the printed interrogatories as having but a limited application to an institution such as this. They proceed, however, to answer the queries as far as they are deemed applicable.

In relation to the dividends, they state, that they declared, on the 1st day of the present month, a dividend of three per cent. for the six months ending on that day, upon the amount of depositories paid in. This institution went

General Statement.

BANKS.	Stock Paid January 1, 1837.	Circulation January 1, 1837.	Circulation Mar. 1, 1837.	Circulation July 1, 1837.	Discounts January 1, 1838.	Deposits January 1, 1838.	Discounts January 1, 1837.
Bank of Baltimore	\$1,191,250.00	\$296,545.00	\$256,813.00	\$21,873.00	\$37,520.00	\$501,205.00	\$1,813,687.25
Mechanics' Bank	555,572.00	233,239.00	138,450.00	183,164.00	190,677.00	223,081.54	541,739.50
MERCHANTS' BANK	2,000,000.00	301,705.00	245,635.00	218,675.00	219,810.00	573,767.59	2,719,632.75
Union Bank of Maryland	562.00	250,070.00	242,875.00	242,410.00	204,310.00	396,254,162	2,719,540.49
Commercial and Farmers' Bank	505,933.00	170,320.88	144,060.88	139,495.88	193,045.88	112,518.59	636,120.34
Franklin Bank	624,550.00	298,486.50	224,667.00	216,777.00	213,932.00	535,370.15	1,173,369.55
Farmers and Merchant's Bank	401,950.00	97,631.00	73,286.00	73,091.50	780,001.00	559,176.76	154,963.81
Marine Bank	309,190.00	120,030.00	79,500.00	93,560.00	120,880.00	164,853.26	483,466.24
Farmers and Planters' Bank	694,469.00	163,160.00	91,310.00	121,110.00	123,710.00	105,601.14	523,197.09
Citizens' Bank	250,844.00	81,980.00	85,965.00	69,570.00	91,095.00	39,717.69	151,119.9
Chesapeake Bank	368,984.00	61,405.00	55,800.00	32,110.00	53,100.00	68,807.26	615,747.05
Western Bank	574,461.00	152,500.00	69,740.00	63,385.00	59,000.00	114,476.53	533,248.92
Bank of Salisbury	40,767.00	30,295.00	29,405.00	25,005.00	20,510.00	113,279.02	63,410.91
Bank of Westminster	60,000.00	123,211.28	120,801.84	74,139.10	72,913.67	37,359.46	142,098.07
Cumberland Bank	112,337.00	90,870.00	63,195.00	31,710.00	25,285.00	20,635.10	54,435.02
Farmers' Bank of Maryland and Branches	819,575.00	282,652.97	213,112.90	177,136.03	227,009.93	415,773.00	1,457,135.75
Hagerstown Bank	250,000.00	214,400.53	210,064.53	142,785.53	181,212.77	80,068.30	1,457,135.75
Washington County Bank	112,416.00	976,720.00	509,415.00	122,710.00	130,715.00	12,763.32	218,715.91
Patapsco Bank	125,000.00	71,295.00	67,020.00	44,545.00	55,870.00	53,536.24	226,802.27
Mineral Bank	100,000.00	10,265.00	42,200.00	38,615.00	31,785.00	11,721.41	78,400.00
Frederick County Bank	2175,000.00	84,760.50	74,648.50	96,062.50	77,009.50	49,626.98	220,829.65
Farmers & Mechanics' Bank of Frederick Co.	123,430.00	81,232.50	87,117.50	68,493.70	68,628.25	81,518.10	231,716.91
	11,293,319.00	3,345,795.16	2,965,711.15	2,555,432.94	3,002,085.00	3,291,921.59	15,222,910.40

This bank expanded its business as instalments were paid in.

STATEMENT—Continued.

BANKS.	Discounts March 1, 1837.	Discounts May 1, 1837.	Discounts July 1, 1837.	Discounts January 1, 1838.	Specie owned by bank, January 1, 1838.	Specie purchased since the suspension.
Bank of Baltimore	\$1,706,659.67	\$1,857,145.39	\$1,953,960.28	\$2,177,479.75	\$168,168.00	\$46,205.00
Mechanics' Bank	894,198.72	811,869.01	836,020.81	875,080.89	65,025.45	32,737.00
MERCHANTS' BANK	2,543,052.27	2,324,712.00	2,115,115.10	2,041,774.46	616,415.98	105,594.75
Union Bank of Maryland	3,037,885.21	3,134,099.43	3,286,537.96	2,797,734.95	80,097.19	15,478.12
Commercial and Farmers' Bank	737,611.80	711,024.36	727,801.82	733,531.90	75,358.41	19,459.55
Franklin Bank	1,257,797.22	1,096,826.73	1,137,490.90	994,984.00	106,957.65	25,200.00
Farmers and Merchants' Bank	539,704.59	506,396.48	537,223.81	578,961.44	35,763.62	20,000.00

Frederick County Bank
Farmers & Mechanics' Bank of Frederick Co.

100,000.00	10,285.00	42,300.00	39,635.00	31,785.00	11,721.41
175,000.00	84,760.50	74,648.50	96,032.50	77,009.50	49,636.98
123,430.00	81,232.50	87,117.50	68,403.70	68,038.25	81,518.20
					231,146.94
1,249,319.00	3,345,795.16	2,905,711.15	2,535,432.21	3,002,085.00	3,291,954.62
					15,322,940.49

This bank expanded its business as instalments were paid in.

STATEMENT—Continued.

BANKS	Discounts March 1, 1837.	Discounts May 1, 1837.	Discounts July 1, 1837.	Discounts January 1, 1838.	Specie owned by Bank, January 1, 1838.	Specie purchased since the Suspension.
	\$1,736,659.67	\$1,857,145.39	\$1,953,960.28	\$2,177,737.75	\$1,68,168.00	\$1,6,255.00
Bank of Baltimore						
Mechanics' Bank	5,864,198.72	8,111,659.01	8,836,020.81	7,775,080.89	3,82,737.00	
Merchants' Bank	2,543,052.27	4,12,328.24	2,393,415.10	2,104,774.46	1,61,415.94	
Union Bank of Maryland	3,037,885.91	3,134,059.43	3,286,537.96	2,797,734.95	1,05,594.75	
Commercial and Farmers' Bank	1,737,611.80	1,711,024.36	1,727,801.82	1,733,531.90	1,5,478.12	
Franklin Bank	1,257,79.24	1,096,826.73	1,137,490.90	994,984.00	1,19,459.55	
Farmers and Merchants' Bank	539,204.59	606,396.48	537,233.81	578,961.44	1,15,920.00	
Marine Bank	465,374.23	404,389.77	375,344.40	430,573.36	64,319.57	
Farmers and Planters' Bank	336,330.00	379,681.07	453,577.58	786,598.95	56,028.50	
Citizens' Bank	214,733.98	196,734.83	190,558.03	278,539.17	37,806.63	
Chesapeake Bank	412,774.60	419,432.78	410,622.88	481,326.06	15,000.00	
Western Bank	423,935.26	547,452.67	652,477.92	671,719.33	70,000.00	
Bank of Salisbury	65,273.32	68,188.81	69,030.81	69,316.51	12,000.00	
Bank of Westminster	140,975.32	154,554.49	145,732.03	125,896.55	14,004.48	
Cumberland Bank	149,299.82	147,374.22	142,209.82	137,081.55	3,300.00	
Farmers' Bank of Maryland and Branches	1,160,544.04	1,117,102.71	1,035,221.73	1,091,931.59	98,059.47	
Hagerstown Bank	445,465.37	54,646.64	421,767.59	431,912.34	47,481.97	
Washington County Bank	233,148.01	230,163.32	196,177.33	185,586.63	15,357.69	
Potapsco Bank	206,653.07	194,848.50	166,976.00	210,903.97	15,037.17	
Mineral Bank	120,370.00	129,461.64	120,891.61	113,449.52	19,190.00	
Frederick County Bank	238,821.48	224,132.95	214,642.46	225,700.85	40,739.63	
Farmers & Mechanics' Bank of Frederick Co.	216,889.93	226,147.42	214,114.66	210,122.09	50,494.97	
Deduct Chesapeake	15,47,180.11	15,264,720.93	15,636,205.58	15,813,006.18	1,259,908.48	
					193,861.04	
					170,000.00	
					193,861.04	

Part purchased in Virginia and sold in New York and Philadelphia.

Tabular statement of the banks

in the State of Maryland

BANKS	Capital under charter.	Capital sub- scribed for.	Capital paid in.	Amount of specie owned by the bank at the time of commencing active opera- tions.	Capital Circulation.	Discount
Bank of Baltimore	\$1,200,000 00	\$1,200,000 00	\$1,199,350 00	\$410,345 28	\$327,590 00	\$1,177,479
Mechanics' Bank	600,000 00	600,000 00	555,972 00	189,427 35	190,677 00	775,080
Merchants' Bank	2,500,000 00	2,000,000 00	2,000,000 00	500,000 00	279,810 00	2,414,774
Union Bank of Maryland	2,250,000 00	1,815,563 50	1,845,562 50	134,865 16	204,316 00	2,797,754
Commercial and Farmers' Bank	666,666 67	666,666 67	605,933 33	40,279 38	193,045 88	673,531
Franklin Bank	1,200,000 00	624,550 00	624,550 00	75,416 09	213,233 00	994,984
Farmers' and Merchants' Bank	500,000 00	491,950 00	491,950 00	28,120 66	120,880 00	430,573
Marine Bank	600,000 00	510,000 00	510,000 00	20,255 60	80,091 10	578,961
Farmers and Planters' Bank	1,000,000 00	600,625 00	594,469 00	203,355 65	237,105 00	786,598
Citizens' Bank	500,000 00	266,760 00	250,884 00	111,945 28	91,095 00	278,539
Chesapeake Bank	500,000 00	487,634 00	368,984 00	250,000 00	53,600 00	481,266
Western Bank	601,300 00	574,401 00	574,400 00	251,000 00	89,550 00	671,719
Bank of Westminster	100,000 00	100,000 00	60,000 00	18,065 68	73,973 67	125,896
Bank of Salisbury	150,000 00	150,000 00	49,787 50	6,288 50	20,570 00	69,316
Cumberland Bank of Alleghany	200,000 00	150,000 00	112,937 50	844 31	25,295 00	33,364
Farmers' Bank of Maryland, Annapolis	1,200,000 00	don't state	819,575 00	18,749 40	71,619 00	414,965
Farmers' Bank of Maryland, Branch at Easton	271,645 00	271,645 00	271,645 00	don't state	91,610 19	283,503
Farmers' Bank of Maryland, Branch at Frederick	250,000 00	250,000 00	250,000 00	16,166 51	57,810 4	237,378
Hagerstown Bank	250,000 00	250,000 00	250,000 00	31,341 65	192,171 38	419,769
Washington County Bank	230,000 00	225,000 00	112,446 50	54,886 38	130,795 00	185,576
Patapsco Bank of Maryland	150,000 00	125,000 00	125,000 00	46,583 00	55,870 00	210,903
Mineral Bank of Maryland	500,000 00	500,000 00	100,000 00	100,000 00	31,785 00	113,449
Frederick County Bank	600,000 00	600,000 00	175,000 00	25,987 61	77,009 50	225,700
Farmers' and Mechanics' Bank of Frederick County	200,000 00	123,430 00	123,430 00	22,554 37	68,628 25	210,112
Susquehanna Bank						

* This bank and branches.

Statement of the banks

in the State of Maryland.

Capital paid in	Amount of spe- cie owned by the bank at the time of commencing active opera- tions
\$1,199,350 00	\$110,345 28
555,972 00	89,427 35
2,000,000 00	600,000 00
1,845,562 50	134,865 16
505,933 33	40,279 38
621,550 00	75,416 09
491,950 00	28,120 66
510,000 00	20,255 60
594,469 00	203,355 65
250,884 00	111,945 28
368,984 00	250,000 00
574,400 00	251,000 00
160,000 00	18,065 68
49,787 50	6,288 50
112,937 50	844 31
819,573 00	18,749 40
271,643 00	don't state
250,000 00	16,166 51
250,000 00	31,341 65
112,446 50	54,886 38
125,000 00	46,583 00
100,000 00	100,000 00
175,000 00	25,987 61
123,430 00	22,554 37

JANUARY 1, 1838.					
Circulation.	Discounts.	Deposits.	Specie.	Doubtful debts due by other banks.	Suspended debts.
\$327,590 00	\$1,177,479 00	\$601,305 00	\$168,168 00	\$8,500 00	\$50,470 17
1190,577 00	2,775,060 89	233,081 94	65,025 65	3,025 00	21,019 54
279,810 00	2,414,774 46	375,787 39	161,415 98		
204,346 00	2,797,734 95	333,175 59	80,097 00		
193,045 88	1,732,531 90	212,538 59	75,358 41	3,000 00	4515,889 59
243,232 00	1,994,984 00	159,883 98	106,967 66		56,190 73
80,091 10	578,961 41	59,176 16	35,763 62		
120,880 00	1,430,573 36	164,853 26	54,319 57		6,19,206 87
237,105 00	1,786,598 97	114,284 46	56,553 65		11,846 27
91,095 00	2,278,539 13	39,737 89	26,830 18		163,69
53,600 00	1,481,266 06	68,867 26	77,600 38		12,800 00
89,550 00	1,671,719 23	114,476 53	51,250 14		500 00
72,973 67	125,806 55	37,329 46	27,208 41		900 58
20,570 00	169,316 51	13,279 11	14,004 48		13,004 39
					12,468 02
25,285 00	33,364 20	20,675 10	21,785 25		
					12,250 00
71,619 00	414,965 60	206,980 96	46,953 65		
					16,879 49
91,610 19	283,593 32	148,962 20	28,992 83	3,021 91	81,728 06
57,810 4	287,378 88	59,829 84	23,252 00		
199,171 38	419,769 95	84,394 15	47,504 97		5,500 00
130,795 00	185,576 63	12,763 32	15,357 66		
55,870 00	210,903 97	49,535 49	19,037 17		27,880 00
31,785 00	113,449 52	11,721 41	19,190 00		1457 95
77,009 50	823,700 85	49,626 71	40,729 63		1,556 83
					3,191 00
68,628 25	210,113 41	81,518 18	50,491 99		
					13,092 57

† \$24,513 83 special deposits.

STATEMENT

Continued.

BANKS	INDEBTEDNESS TO NEW YORK AND PHILADELPHIA.				Total amount of loans to brokers.	Largest amou to any one br er.
	May 1, 1835.	May 1, 1836.	May 1, 1836.	January 1, 1838.		
Bank of Baltimore						
Mechanics' Bank	\$51,875 00	\$64,041 00		\$274,554 00		
Mechants' Bank	541,115 99	48,978 52	44,129 05	198,204 76		
Union Bank of Maryland	97,406 38	22,711 39		5,835 20		
Commercial and Farmers' Bank	3,949 30	39,924 60	15,971 73	94,094 15	\$2,000 00	\$2,000
Franklin Bank		7,042 68	87,749 96	61,515 56		
Farmers' and Merchants' Bank	16,764 40	13,680 67	91,571 80	87,456 66		
Marine Bank	13,396 00	12,912 72	19,382 22	69,011 19		
Farmers and Planters' Bank			85 76	2,713 37		
Citizens' Bank			760 61	in debt to us.		
Chesapeake Bank				12,398 11		
Western Bank				15,000 00		
Bank of Westminster				18,614 14		
Bank of Salisbury						
Cumberland Bank of Allegany						
Farmers' Bank of Maryland, Annapolis						
Farmers' Bank of Maryland, Branch at Easton						
Farmers' Bank of Maryland, Branch at Frederick						
Hagerstown Bank						
Washington County Bank						
Potomac Bank of Maryland						
Mineral Bank of Maryland						
Frederick County Bank						
Farmers' and Mechanics' Bank of Frederick County						
Susquehannah Bank						
					not answered.	not answer

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STATEMENT

Continued.

JANUARY 1, 1838

D. PHILADELPHIA.	
January 1, 1838.	
N.Y.	\$227,505 00
Phila.	\$47,049 00
1 00	\$274,554 00
0 05	198,204 76
1 39	15,835 20
1 73	94,094 15
9 96	61,515 56
8 80	87,456 66
1 03	16,484 88
3 22	69,011 19
5 76	2,713 37
0 61	in debt to us.
2 95	32,398 11
15,000 00	15,000 00
18,614 14	18,614 14
not answered.	not answered.

Total amount of loans to brokers.	Largest amount to any one broker.	Total amount of discounts to offi- cers and direc- tors, January 1, 1838.	Largest discount to any one di- rector, January 1, 1838.	Amount of spe- cific to meet lia- bilities.
\$3,000 00	\$2,000 00	\$216,823 00	\$14,532 00	\$169,928 00
		193,805 81	54,581 53	65,023 72
		142,206 00	121,580 00	161,412 30
		231,458 95	70,481 53	81,244 96
		77,656 13	48,421 09	75,359 03
		30,404 00	30,000 00	102,597 44
		266,266 41	not answered.	35,732 00
		167,616 23	43,792 44	54,293 99
		237,721 37	52,503 28	56,643 65
		228,991 51	5,813 93	26,000 00
		150,000 00	46,500 00	not answered.
		100,000 00	15,000 00	51,819 03
		12,453 00	6,060 00	31,321 35
		14,972 85	3,190 00	13,040 35
		2,325 00	2,000 00	91,745 48
		27,163 00	7,880 00	46,960 63
		21,022 82	4,600 00	28,993 89
		10,075 00	7,100 00	22,252 00
		19,379 15	6,189 15	47,504 97
		40,752 17	19,332 17	15,357 63
		21,470 11	9,707 39	23,043 44
		don't state.	13,780 00	19,190 00
		26,603 74	11,310 00	40,729 63
		16,415 00	6,490 00	50,287 93

• This is the November statement.

172—MARYLAND

NAME AND PLACE.	Date.	Capital.	Loans and discounts.	Stock.	Real estate.	Other investments.	Due by other banks.
Bank of Baltimore, Baltimore	-						
Union Bank of Maryland, Baltimore	30	\$1,845,862.00	\$2,498,607.00	\$31,813.00	\$37,036.00	\$51,012.00	\$691,567.00
Mechanics' Bank, Baltimore	30	1,635,452.00	2,780,055.00	113,603.00	40,200.00	42,674.00	311,494.00
Franklin Bank, Baltimore	28	626,830.00	978,533.00	189,233.00	42,674.00	128,490.00	197,193.00
Commercial and Farmers' Bank, Baltimore	30	505,932.00	705,400.00	165,206.00	42,674.00	128,490.00	197,193.00
Farmers and Merchants' Bank, Baltimore	30	49,950.00	53,576.00	77,810.00	21,634.00	51,690.00	75,151.00
Marine Bank, Baltimore	30	309,190.00	383,159.00	15,613.00	31,000.00	59,411.00	126,415.00
Merchants' Bank, Baltimore	27	2,000,000.00	2,353,175.00	21,447.00	21,447.00	413,494.00	413,494.00
Western Bank, Baltimore	30	576,350.00	758,575.00	194,367.00	12,657.00	5,000.00	197,432.00
Farmers and Planters' Bank, Baltimore	23	399,517.00	352,366.00	176,657.00	13,890.00	60,033.00	211,990.00
Citizens' Bank, Baltimore	30	281,060.00	330,985.00	113,261.00	22,972.00	23,523.00	139,619.00
Chesapeake Bank, Baltimore	May 2	308,894.00	623,114.00	28,633.00	1,491.00	1,491.00	16,211.00
Total of 12 banks of Baltimore	-	9,281,118.00	12,697,806.00	1,303,698.00	1,386,806.00	153,932.00	2,816,355.00
Farmers' Bank of Maryland, Annapolis	Apr. 31	207,970.00	335,975.00	32,300.00	21,729.00	2,521,189.00	2,521,189.00
Branch Bank of Maryland, Easton	21	271,615.00	389,752.00	32,314.00	14,021.00	2,410.00	2,410.00
Branch Bank of Maryland, Frederick	21	250,000.00	345,878.00	18,175.00	10,376.00	35,370.00	35,370.00
Frederick County Bank, Frederick	30	175,000.00	220,430.00	31,580.00	14,500.00	5,515.00	13,907.00
Farmers and Mechanics' Bank, Frederick	21	133,430.00	194,367.00	12,657.00	14,500.00	61,842.00	61,842.00
Patapsco Bank, Ellicott's Mills	25	125,000.00	176,657.00	13,890.00	13,890.00	108,741.00	108,741.00
Chamberland Bank of Allegany, Cumberland	21	113,937.10	132,261.00	22,950.00	22,950.00	118,700.00	118,700.00
Minerl Bank of Maryland, Cumberland	23	100,000.00	113,509.00	16,326.00	7,596.00	10,872.00	10,872.00
Hagerstown Bank, Hagerstown	30	250,000.00	216,326.00	16,326.00	2,379.00	2,068.00	2,068.00
Bank of Salisbury, Salisbury	17	49,837.00	68,772.00	141,527.00	10,001.00	2,169.00	9,410.00
Washington County Bank, Williamsport	May 3	112,457.00	141,527.00	11,231.73.00	6,345.00	11,700.00	12,300.00
Bank of Westminster, Westminster	5	60,000.00	112,457.00	11,231.73.00	6,345.00	11,700.00	12,300.00
Total of 22 banks and 2 branches	-	11,203,354.00	15,231,194.00	1,945,777.00	1,064,422.00	223,615.00	3,231,636.00

T. 2.—Continued.

NAME AND PLACE.	Date.	Notes of other banks.	Species.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Bank of Baltimore, Baltimore	-						
Union Bank of Maryland, Baltimore	30	\$220,413.00	\$82,304.00	\$263,289.00	1,185,283.00	1,861,695.00	
Mechanics' Bank, Baltimore	30	65,103.00	63,267.00	2,256,477.00	2,256,477.00	268,708.00	
Franklin Bank, Baltimore	23	200,103.00	118,164.00	211,352.00	504,373.00	357,294.00	
Commercial and Farmers' Bank, Baltimore	30	-	90,314.00	238,490.00	273,710.00	196,461.00	
Farmers and Merchants' Bank, Baltimore	30	30,696.00	25,854.00	81,071.00	43,802.00	116,177.00	
Marine Bank, Baltimore	27	35,466.00	62,252.00	113,445.00	163,086.00	70,391.00	

Patapsco Bank, Ellicott's Mills	1125,000.00	1176,657.00	12,333.00	13,500.00	13,890.00	23,523.00	60,032.00
Cumberland Bank of Allegany, Cumberland	1113,937.00	132,961.00	79,972.00	22,950.00	23,628.00	17,972.00	108,741.00
Mineral Bank of Maryland, Cumberland	100,000.00	113,569.00	7,596.00	10,872.00	10,373.00	2,161.00	40,000.00
Hagerstown Bank, Hagerstown	250,000.00	416,326.00	10,001.00	2,161.00	2,161.00	2,053.00	42,690.00
Bank of Salisbury, Salisbury	149,837.00	141,527.00	10,001.00	2,161.00	2,161.00	2,053.00	40,000.00
Washington County Bank, Williamsport	112,457.00	133,174.00	6,345.00	11,700.00	11,700.00	1,183.00	9,410.00
Bank of Westminster, Westminster	60,000.00	60,000.00	6,345.00	11,700.00	11,700.00	1,183.00	9,410.00
Total of 22 banks and 2 branches	11,399,354.00	15,231,494.00	1,494,577.00	506,452.00	523,643.00	3,221,336.00	3,465,450.00

T. 2.—Continued.

NAME AND PLACE.	DATE.	NOTICE OF OTHER BANKS.	SPECIE.	CIRCULATION.	DEPOSITS.	DUES TO OTHER BANKS.	OTHER LIABILITIES.
Bank of Baltimore, Baltimore	Apr. 27	\$132,969.00	\$220,416.00	\$263,280.00	\$81,763.00	\$31,035.00	
Union Bank of Maryland, Baltimore	Apr. 30	320,418.00	182,304.00	226,740.00	1,185,283.00	801,696.00	
Mechanics' Bank, Baltimore	May 1	63,103.00	63,267.00	196,477.00	206,438.00	208,708.00	
Franklin Bank, Baltimore	May 1	200,103.00	118,164.00	211,352.00	501,373.00	237,294.00	
Commercial and Farmers' Bank, Baltimore	May 1	325,103.00	190,314.00	238,490.00	573,710.00	196,461.00	
Farmers and Merchants' Bank, Baltimore	May 1	30,696.00	33,854.00	81,071.00	43,802.00	316,177.00	
Marine Bank, Baltimore	May 1	25,466.00	62,252.00	113,445.00	163,086.00	70,391.00	
Merchants' Bank, Baltimore	May 1	144,928.00	163,535.00	264,685.00	346,421.00	569,620.00	
Western Bank, Baltimore	May 1	82,208.00	73,918.00	128,285.00	236,914.00	180,620.00	
Farmers and Planters' Bank, Baltimore	May 1	60,526.00	63,731.00	179,270.00	227,333.00	167,420.00	
Citizens' Bank, Baltimore	May 1	44,926.00	31,300.00	73,790.00	255,808.00	135,877.00	
Chesapeake Bank, Baltimore	May 1	43,780.00	32,522.00	53,425.00	97,027.00	124,519.00	
Total of 12 banks of Baltimore		1,161,823.00	1,047,567.00	2,040,219.00	4,202,068.00	3,373,880.00	
Farmer's Bank of Maryland, Annapolis	Apr. 21	16,459.00	17,416.00	20,779.00	144,036.00	111,564.00	
Branch Bank of Maryland, Easton	Apr. 21	7,314.00	35,141.00	26,982.00	27,300.00	238,000.00	
Branch Bank of Maryland, Frederick	Apr. 21	4,712.00	53,895.00	68,072.00	47,552.00	14,598.00	
Frederick County Bank, Frederick	Apr. 21	10,409.00	23,011.00	73,258.00	58,762.00	6,628.00	
Farmers and Mechanics' Bank, Frederick	Apr. 21	14,400.00	50,993.00	89,540.00	81,547.00	5,799.00	
Patapsco Bank, Ellicott's Mills	Apr. 21	1,236.00	29,698.00	53,010.00	52,019.00	9,339.00	
Cumberland Bank of Allegany, Cumberland	Apr. 21	6,513.00	21,391.00	31,930.00	20,994.00	11,651.00	
Mineral Bank of Maryland, Cumberland	Apr. 21	9,230.00	20,303.00	36,285.00	28,569.00	1,935.00	
Hagerstown Bank, Hagerstown	Apr. 21	31,511.00	49,722.00	23,464.00	36,518.00	7,078.00	
Bank of Salisbury, Salisbury	Apr. 21	2,310.00	11,123.00	20,015.00	16,977.00	4,474.00	
Washington County Bank, Williamsport	May 3	633.00	30,716.00	25,260.00	11,737.00	13,378.00	
Bank of Westminster, Westminster	May 5	29,557.00	41,035.00	105,782.00	49,321.00	1,908.00	
Total of 22 banks and 2 branches		1,295,177.00	1,453,074.00	3,008,726.00	4,19,473.00	3,465,450.00	3,509,000.00

Note.—The following sums are due to the Treasurer of the United States, and other United States officers: Union Bank, \$33,734; Franklin Bank, \$100,037. The following sums are due to the State of Maryland: Union Bank, \$509,056; Franklin Bank, \$236,492; Bank of Baltimore, \$25,000; all included under the head of deposits. The items included under the head of other investments are, for the most part, "specie funds."

Debts due by the several banks	Date	Loans and discounts	Stocks	Real estate	Specie funds	Due by other banks	Notes of other banks
Bank of Baltimore, Baltimore	Apr 27, 1838	1,908,261.00	90,140.00	37,036.00		407,600.00	132,969.00
Union Bank of MD, Baltimore	Apr 30, 1838	2,498,607.00	851,813.00	151,012.00		534,567.00	320,418.00
Mechanics Bank, Baltimore	Apr 30, 1838	789,055.00	13,663.00	40,200.00		341,424.00	65,103.00
Franklin Bank, Baltimore	Apr 28, 1838	978,533.00	189,223.00	42,874.00	47,250.00	128,490.00	200,108.00
Commercial & Farmers Bank, Baltimore	Apr 30, 1838	795,400.00	65,206.00			297,193.00	
Farmers & Merchants Bank, Baltimore	Apr 30, 1838	537,576.00	77,840.00	21,634.00		31,690.00	30,696.00
Marine Bank Baltimore	Apr 27, 1838	382,159.00	15,813.00	31,000.00	7,251.00	126,415.00	35,466.00
Merchants Bank, Baltimore	Apr 30, 1838	2,353,175.00			99,941.00	413,494.00	144,928.00
Western Bank, Baltimore	Apr 30, 1838	758,575.00		24,447.00		197,832.00	82,908.00
Farmers & Planters Bank, Baltimore	Apr 28, 1838	832,366.00				211,990.00	60,526.00
Citizens Bank, Baltimore	Apr 30, 1838	330,985.00			1,491.00	139,649.00	44,926.00
Chesapeake Bank, Baltimore	May 2, 1838	523,114.00		38,633.00		16,211.00	43,780.00
Subtotal					155,932.00	155,933.00	2,846,555.00
Subtotal		12,687,806.00	1,303,698.00	386,836.00	155,932.00	1,161,828.00	
Farmers Bank of MD, Annapolis	Apr 21, 1838	375,975.00	32,300.00	21,729.00		52,189.00	16,459.00
Branch Bank of MD, Easton	Apr 24, 1838	389,752.00	2,344.00	14,021.00		22,440.00	7,314.00
Branch Bank of MD, Frederick	Apr 21, 1838	285,878.00	8,175.00	10,376.00		35,370.00	4,712.00
Frederick County Bank, Frederick	Apr 30, 1838	220,430.00	31,580.00	5,000.00	5,295.00	13,907.00	10,409.00
Farmers & Mechanics Bank, Frederick	Apr 24, 1838	194,367.00	12,567.00	4,500.00		60,842.00	4,400.00
Patapsco Bank, Ellicott's Mills	Apr 25, 1838	176,657.00		13,890.00	60,032.00	23,522.00	1,236.00
Cumberland Bank of Alleghany,	Apr 24, 1838	32,261.00	79,972.00	22,950.00		28,628.00	5,513.00
Mineral Bank of MD, Cumberland	Apr 28, 1838	113,569.00				17,272.00	9,330.00
Hagerstown Bank, Hagerstown	Apr 30, 1838	416,326.00	7,596.00	10,872.00		108,741.00	34,541.00
Bank of Salisbury, Salisbury	Apr 17, 1838	68,772.00		2,379.00	148.00	40.00	2,310.00
Washington County Bank, Williamsport	May 3, 1838	141,527.00	10,000.00	2,169.00	2,038.00	9,440.00	7,538.00
Bank of Westminster, Westminster	May 5, 1838	128,174.00	6,345.00	11,700.00		12,690.00	29,587.00
Calculated Total		15,231,494.00	1,494,577.00	506,422.00	223,446.00	3,231,636.00	1,295,177.00
Typed Total		15,231,494.00	1,494,577.00	506,422.00	223,645.00	3,231,636.00	1,295,177.00

could be
9410 2

Specie	Capital	Circulation	Deposits	Due to other banks	Due Treasurer of U. S.	Due State of Maryland	Other liabilities
220,416.00	1,119,350.00	268,289.00	586,763.00	331,055.00	225,000.00	225,000.00	225,000.00
82,304.00	1,845,562.00	226,740.00	676,227.00	861,696.00	53,794.00	509,056.00	509,056.00
68,267.00	556,452.00	196,477.00	256,438.00	268,708.00	268,708.00		
118,164.00	626,860.00	211,352.00	267,881.00	357,294.00	100,037.00	236,492.00	236,492.00
90,314.00	505,933.00	238,490.00	273,710.00	196,461.00			
35,854.00	491,950.00	81,071.00	43,802.00	43,802.00	116,177.00		
62,252.00	309,190.00	113,445.00	163,086.00	163,086.00	70,391.00		
163,535.00	2,000,000.00	264,585.00	346,421.00	346,421.00	569,620.00	569,620.00	569,620.00
73,848.00	576,350.00	128,285.00	236,914.00	236,914.00	180,620.00	180,620.00	180,620.00
68,791.00	599,517.00	179,270.00	227,353.00	227,353.00	167,442.00	167,442.00	167,442.00
31,300.00	281,060.00	73,790.00	55,898.00	55,898.00	135,877.00	135,877.00	135,877.00
32,522.00	368,894.00	58,425.00	97,027.00	97,027.00	124,549.00	124,549.00	124,549.00
1,047,567.00	9,281,118.00	2,040,219.00	3,231,520.00	3,231,520.00	3,379,890.00	3,379,890.00	3,379,890.00
					0.00	0.00	0.00
47,416.00	297,930.00	90,779.00	144,036.00	144,036.00	11,564.00	11,564.00	11,564.00
35,141.00	271,645.00	76,982.00	119,273.00	119,273.00	2,238.00	2,238.00	2,238.00
22,895.00	250,000.00	68,072.00	47,552.00	47,552.00	14,598.00	14,598.00	14,598.00
42,041.00	175,000.00	73,258.00	58,762.00	58,762.00	6,628.00	6,628.00	6,628.00
50,993.00	123,430.00	89,540.00	81,547.00	81,547.00	5,799.00	5,799.00	5,799.00
29,698.00	125,000.00	53,010.00	52,019.00	52,019.00	9,309.00	9,309.00	9,309.00
21,394.00	112,937.00	34,980.00	20,994.00	20,994.00	11,651.00	11,651.00	11,651.00
20,303.00	100,000.00	36,285.00	28,669.00	28,669.00	1,935.00	1,935.00	1,935.00
49,722.00	250,000.00	243,464.00	96,518.00	96,518.00	7,078.00	7,078.00	7,078.00
14,123.00	49,837.00	20,095.00	6,977.00	6,977.00	474.00	474.00	474.00
30,746.00	112,457.00	75,260.00	11,737.00	11,737.00	13,378.00	13,378.00	13,378.00
41,035.00	60,000.00	106,782.00	49,321.00	49,321.00	908.00	908.00	908.00
1,453,074.00	11,209,354.00	3,008,726.00	3,948,925.00	3,948,925.00	3,465,450.00	3,465,450.00	3,465,450.00
1,453,074.00	11,209,354.00	3,008,726.00	4,919,473.00	4,919,473.00	87,509.00	87,509.00	87,509.00

Whole ok
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