1848 521

Banks in the State of Delaware.

Names.	Date of original charter.	Capital authorized.	Capital paid.
Bank of Delaware, Wilmington	Feb. 9, 1796	$500,000	
Farmers' Bank of Delaware, Dover, and branches at New Castle and Georgetown, $500,000	Feb. 4, 1807	1,000,000	
Branch at Wilmington	Jan. 22, 1813		
Authorized capital increased $500,000	Feb. 18, 1837		
Bank of Wilmington and Brandywine, Wilmington	Feb. 4, 1812	500,000	
*Farmers' and Mechanics' Bank of Delaware, Laurel	Feb. 9, 1812	75,000	$75,000
*Commercial Bank of Smyrna, $100,000. Branch at Milford 100,000.	Feb. 9, 1812	200,000	200,000
Bank of Smyrna, Smyrna	Feb. 5, 1821	100,000	100,000
Union Bank of Delaware, Wilmington	Feb. 15, 1839	300,000	

* Closed.

NOTE.—The above list is believed to comprehend all the banks that have ever been in operation in the State of Delaware. The Bank of North America obtained a charter from the legislature of Delaware in 1786, in order, probably, to extend and facilitate its operations, there being at that time no bank in Delaware.

Of the above enumerated banks, all continue in operation except the Commercial Bank at Smyrna, and branch at Milford, and the Farmers' and Mechanics' Bank at Laurel, both of which were closed by direction of the stockholders in 1822, without the loss of a dollar to any note holder or other creditor, but with a trifling loss to the stockholders. The loss to the stockholders of the Commercial Bank of Delaware was about 13 per cent. of their original investment. That of the Farmers' and Mechanics' Bank cannot here be accurately ascertained, but is believed to be very little if any greater.

Delaware has, up to the present time, never had a broken bank; and it is believed, with confidence, that the banks of Delaware will continue to merit, by the prudent and judicious manner in which they are conducted, the highest claim to public confidence. A confidence never yet abused has always been enjoyed by them at home, at the same time honorable to the directors and profitable to the stockholders.

JANUARY 26, 1847.

A. STOCKLY,
Cashier of Bank of Smyrna.

MARYLAND.

Statement of the condition of the banks of Maryland, January, 1848.

Name.	Date.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.
	1848.							
Bank of Baltimore	Jan. 8	$1,200,000	$1,759,372	$22,126	$15,639	.....	$77,911	$37,453
Merchants' Bank	3	1,498,624	2,293,973	153,089	25,000	.....	68,000	96,224
Mechanics' Bank	3	590,724	1,112,612	8,851	8,800	.....	76,708	50,434
Commercial and Farmers' Bank	3	455,844	902,548	1,525	34,973	.....	88,307	.....
Union Bank	3	916,330	1,307,518	17,258	142,262	.....	23,731	91,610
Farmers' and Planters' Bank	3	600,625	1,074,936	38,220	.....	.....	13,822	51,215
Farmers' and Merchants' Bank	3	272,930	418,018	11,503	8,870	.....	16,314	29,945
Marine Bank	3	281,926	468,443	46,978	23,208	.....	7,646	20,174
Chesapeake Bank	3	340,615	508,716	81,009	19,683	.....	40,216	26,219
Western Bank	3	303,280	581,621	.....	45,253	.....	43,907	73,632
Franklin Bank	3	288,093	322,532	.....	63,935	.....	2,500	20,165
Total of 11 banks of Baltimore	.....	6,754,011	10,750,239	380,859	387,623	.....	459,062	500,376
Farmers' Bank of Maryland	4	819,975	1,105,467	101,085	37,433	.....	133,133	42,390
Frederick County Bank	10	150,000	215,862	34,185	5,002	.....	7,370	1,997
Farmers' and Mechanics' Bank of Frederick	4	125,430	227,904	10,527	4,500	.....	31,457	1,856
Hagerstown Bank	3	250,000	417,759	9,206	45,431	$3,475	24,080	17,575
Cumberland Bank	1	112,937	73,353	91,280	20,555	.....	36,587	23,522
Mineral Bank	1	109,627	83,512	72,686	5,796	.....	26,272	5,030
Patapsco Bank	5	110,250	201,778	.....	11,090	210	4,580	1,104
Bank of Westminster	1	60,000	137,475	6,345	10,100	.....	11,563	9,930
Havre-de-Grace Bank	1	50,000	47,530	.....	.....	617	30,397	746
Total of 20 banks and 2 branches	.....	8,541,830	13,291,129	706,173	527,530	4,302	764,506	609,456

Banks of Maryland—Continued.

Name.	Date.	Specie funds.	Specie.	Circulation.	Deposites.	Due to other banks.	Other liabilities.
	1848.						
Bank of Baltimore	Jan. 3	.....	$202,767	$247,399	$435,708	$148,110	.....
Merchants' Bank	3	.....	315,219	208,550	411,966	691,081	.....
Mechanics' Bank	3	.....	157,449	209,192	546,084	40,693	.....
Commercial and Farmers' Bank	3	.....	267,767	214,336	364,297	154,165	.....
Union Bank	3	.....	139,065	166,305	316,316	287,992	.....
Farmers' and Planters' Bank	3	.....	240,411	425,627	278,917	73,988	.....
Farmers' and Merchants' Bank	3	.....	82,585	109,171	111,146	28,465	.....
Marine Bank	3	.....	96,482	113,789	206,627	39,659	.....
Chesapeake Bank	3	$38,000	66,536	106,518	275,600	28,136	$460
Western Bank	3	.....	243,233	256,607	250,636	128,735	.....
Franklin Bank	3	.....	21,390	47,208	70,482	1,436	.....
Total of 11 banks of Baltimore	.....	38,000	1,832,904	2,104,702	3,267,779	1,622,460	460
Farmers' Bank of Maryland	4	61,785	149,566	244,158	536,333	22,881	.....
Frederick County Bank	10	.....	34,400	93,917	42,165	3,355	.....
Farmers' and Mechanics' Bank of Frederick	4	.....	75,289	91,977	100,269	4,169	.....
Hagerstown Bank	3	.....	31,802	239,312	42,178	7,141	.....
Cumberland Bank	1	.....	33,669	85,395	64,947	1,308	.....
Mineral Bank	1	.....	20,439	77,800	27,171	3,437	.....
Patapsco Bank	5	.....	27,372	61,513	65,176	1,806	3,096
Bank of Westminster	1	.....	33,335	93,331	41,909	692	.....
Havre-de-Grace Bank	1	.....	6,108	14,796	23,351	.....	.....
Total of 20 banks and 2 branches	.....	99,785	2,244,884	3,106,901	4,211,278	1,667,249	3,556

Banks of Maryland—Continued.

NOTES.

The Farmers' Bank of Maryland, at Annapolis, has branches at Easton and Frederick. The Cumberland Bank and the Mineral Bank are at Cumberland. The Frederick County Bank and the Farmers' and Mechanics' Bank of Frederick County are at Frederick. The Patapsco Bank is at Ellicott's Mills. The Hagerstown Bank, the Westminster Bank, and the Havre-de-Grace Bank, are at the places which their names denote.

For statements of the condition of the Farmers' Bank of Maryland, the Frederick County Bank, and the Westminster Bank, the Treasury Department is indebted to the officers of those institutions. The statements of the condition of the other banks were communicated by the treasurer of Maryland.

Where the banks have given distinct statements of the amount of their own stock, held by themselves, it has been deducted from the amount of capital paid in. But the statements are not, in all cases, explicit. The Mineral Bank makes the returns, "stocks, mineral and other, $72,686;" and the Cumberland Bank, "stocks of this bank, and other stocks, $35,417 50."