

The meeting was addressed by Alanson Sheeley, Clinton Haring, Luther R. Beecher, Jed P. C. Emmons, and Z. Chandler.

Information having been received that Mr. Truesdail had expressed a willingness to make an assignment of property to secure the bill holders,

On motion, it was

Resolved, That the committee heretofore appointed have power to act in the premises, and report to the meeting.

On motion, it was

Resolved, That this meeting adjourn, to meet at the City Hall on Saturday evening, at 7 o'clock.

JOHN R. WILLIAMS, Chairman.

CLINTON HARRING, Secretary.

Report of the Attorney General.

For the purpose of ascertaining the true amount of the liabilities of the Oakland County Bank, and its resources, I visited Pontiac on the 8th instant with the Hon. D. V. Bell, auditor general. With this is a statement of the condition of the bank, sworn to by the cashier, Mr. Rawson. His statement we found to be correct, from a thorough examination of the books of the bank. Of the circulation, it appears from the books, as well as from the statement of the officers, that \$5,500 was sent to a house in New York in November last, with the expectation that it could be used; and if so, used to protect the same. It never has been used, and still remains in their hands. If this is so, the actual circulation was on the 8th \$51,730. From this last sum is to be deducted the amount which Mr. Truesdail has redeemed from time to time, both before and since the failure of the bank. He has placed in my hands the sum of \$13,002, which reduces the circulation to \$38,728.

There are, nominally, assets to the amount of \$57,856 86. Of this amount, Mr. Truesdail is individually liable for \$41,897 36. Of the balance, \$5,000 is worthless, or nearly so. The remaining portion of the assets, being about \$10,000, it is believed by the officers will be collected, and made available to redeem the bills and notes of the bank. Proceedings have been instituted to wind up the bank, and place the effects in the hands of a receiver; and Mr. Truesdail and his counsel have pledged themselves that he will, as soon as the deeds can be prepared, transfer to the Hon. A. S. Porter property to the amount of his liabilities to the bank, which is to be applied to the payment of the notes of the bank as fast as possible.

HENRY N. WALKER,

Attorney General, and ex officio Bank Commissioner.

Statement of Oakland County Bank, October 7, 1846.

Bills discounted	-	-	-	-	\$10,538 21-
Bills of domestic exchange	-	-	-	-	10,319 00
Banking house	-	-	-	-	546 43
Personal property	-	-	-	-	3,327 36

