

*Report of 1862*

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## BANKING.

During the past year, the notes of the Central Bank have been protested and the securities sold for the benefit of the note holders.

The Bank of Chatfield has withdrawn its State Railroad Bonds, and retired the circulating notes issued thereon. The Capital Stock has passed into other hands, and a new circulation been issued upon undoubted securities.

The State Bank of Minnesota, formerly at Austin, but removed by special act of the Legislature, to Minneapolis, has resumed business at the latter place.

Also two new organizations. The Bank of Minnesota, and the Marine Bank have been incorporated, and have gone into operation at St. Paul.

The total amount of circulation outstanding on the first of January, 1862, was \$81,236

The amount outstanding on the first day of January, 1863, is \$198,107

## **STATEMENT showing the condi-**

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Names.		Location.		Over Drafts.		Promissory Notes other than for Leases and Discount.	
Bank of Minnesota, Bank of Chanhassen, Lacrosse and LaCrosseant Bank, People's Bank, People's Bank of Minnesota, Wabon County Bank.		Saint Paul, Chanhassen, LaCrosse, Saint Paul, Saint Peter, Minneapolis, Wabon,		Loans and Discounts except to Stockholders and Brokers.		Stocks on deposit with State Auditor at their par value.	
		Due from the Stockholders of the Bank.		State Stocks not deposited with State Auditor.		Promissory Notes other than for Leases and Discount.	
		Due from Brokers.					

Name.	Location.	
Bank of Minnesota, Bank of Chippewa, Lacrosse and LaCrescent Bank, Marquette Bank, People's Bank, State Bank of Minnesota, Waukon County Bank.	Saint Paul, Cathfield, LaCrosse, Saint Paul, Saint Peter, Minneapolis, Winnon,	Loans and Discounts except to Stockholders and Brokers.
		Due from the Stockholders of the Bank.
		Due from Brokers.
		Over Drafts.
		Stocks on deposit with State Auditor at their par value.
		State Stocks not deposited with State Auditor.
		Promissory Notes other than for Loans and Discount.
	Specie.	
		10,120 0
		4,300 0
		415 6
		4,054 2
		2,059 0
		3,726 5

Marine Bank	Charles K. Wells, Jacobs Lodging,
People's Bank	E. S. Fairerton
State Bank of Minnesota	H. J. Haderer, H. J. Gernantall
Woods County Bank	J. W. Webster, E. H. Lane

The following Statement will exhibit the Names of the Stockholders and the amount of Stock, owned by each individual in the several Banks of the State.

TITLE OF BANKS.	NAME OF STOCKHOLDERS.	RESIDENCE.	STOCK.
Bank of Minnesota, - - - - -	J. F. Thompson, Horace Thompson,	Saint Paul, Minn., " " "	\$50,000 00 50,000 00 <u>100,000 00</u>
Bank of Chatfield, - - - - -	Daniel Wells, Jr., C. D. Nash,	Milwaukee, Wis., " " "	25,000 00 25,000 00 <u>50,000 00</u>
LaCrosse and LaCrescent Bank, - - - - -	D. Wells, Jr.,	" " "	50,000 00 <u>50,000 00</u>
Marine Bank, - - - - -	Daniel Wells, Jr., Charles K. Wells, James Ludington,	" " "	8,400 00 8,300 00 8,300 00 <u>25,000 00</u>
People's Bank, - - - - -	E. S. Edgerton,	Saint Paul, Minn., Minneapolis, Minn., " " "	50,000 00 50,000 00 <u>100,000 00</u>
State Bank of Minnesota, - - - - -	R. J. Baldwin, R. J. Mendenhall,	12,500 00 12,500 00 <u>25,000 00</u>	
Winnona County Bank, - - - - -	A. W. Webster, Z. H. Lake,	Winnona, Minn., " " "	50,000 00 <u>100,000 00</u>

The following table shows the names of Banks that have failed; the outstanding circulation of each; the amount of coin on hand to redeem the same, and the rates of redemption,

NAMES OF BANKS.	CIRCULATION OUTSTANDING DEC. 1, 1862.	AMOUNT OF SPECIE ON HAND TO BE DEEM CIRCULATION.	RATE OF REDEMPTION.
Bank of Rochester,	\$2,470.00	\$ 401.41	16 1/4
Chisago County Bank,	2,275.00	437.94	19 1/4
Pilimore County Bank,	263.00	52.48	20
Bank of Chataonoma,	2,020.00	419.20	20 3/4
Exchange Bank,	4,024.00	855.25	21 1/4
Central Bank,	1,401.00	420.30	30
Nicollet County Bank,	2,113.00	739.55	35
Bank of the State of Minnesota,	1,616.00	1,131.20	50
Bank of St. Paul,	597.00	585.05	
Bank of Red Wing,	1,368.00	2,000.00	Minnesota T. & R. R. 98

STATE AUDITOR.

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