

	Brought forward	\$65,000
And is credited for his notes	-	\$30,000
Deposit certificates	-	20,000
Current funds	-	15,000
		<u>\$65,000</u>

The New York gentlemen, by this arrangement, acquired a controlling influence in the bank, and have placed their cashier there to manage its concerns. He receives \$800 a year and his house-rent. And Mr. Shaw, for his services as president and the use of the banking-room, receives \$600 a year. The amount of services rendered by these may be learned from the fact, that not a single discount of new paper has been made since the transfer of stock in September last.

Of the 500 shares of which the capital stock consists, Mr. Roop owns and controls 337; and of the loan, amounting to \$44,188, he owes \$30,000.

*Citizens' Bank.*—It appears by the report of the bank commissioners made to the Governor and Council on Saturday last, that the entire stock of this institution has been transferred to persons residing out of the State, at the rate of \$95 for each share. Payment was made to them principally by the property of the bank. The capital is \$60,000, for which \$57,000 was paid as follows, viz: from the notes and bills discounted, with the interest on them, \$45,273 12; cash, \$11,726 88: part of which was also taken from funds of the bank. The old stockholders took care to save themselves from future loss, by providing for the payment of the bills in circulation, and the deposits, by making a further reservation of property, which was placed in the hands of their old cashier. The amount of the old circulation is about \$13,000.

As the whole stock was sold, it became necessary, in order to constitute a board of directors, that some persons residing in the State should be qualified by being made holders of shares. Four persons were therefore made stockholders in Angusta, without the least interest in the bank, and chosen directors; one of whom was never apprized of the fact that he was a stockholder or director. The president holds one share.

For the paper taken out of the bank to pay the old stockholders, new was substituted to the amount of \$32,318, without any action of the new or old directors, and of men residing in New York, whose responsibility was wholly unknown to the old board: they are mostly brokers in the city of New York.

During the week that the bank had been in operation under its new direction, \$5,324 have been put into circulation, of an entirely new emission, under the signatures of the recently elected president and cashier, (P. C. Johnson and S. G. Langdon.) These new bills are not redeemed at the Suffolk Bank, as we learn to-day of one of the cashiers in our city, who had one returned from Boston yesterday morning. Bills of the old impression, signed by J. Dole and A. Reddington, jr., are redeemed at the Suffolk; funds having been provided for them.

The commissioners close their report as follows:

"From this brief statement of facts, it will be perceived that the management of this institution has passed entirely into the hands of persons who reside beyond the limits of this State, whose responsibility and honesty are unknown to the people among whom the bank now but nominally exists. The principal part of the loan, too, is due from men under similar circumstances."

## BANKS OF NEW HAMPSHIRE.

B 1.

*Concord Bank.*

## REPORT OF THE BANK COMMISSIONERS.

To His Excellency John Page,  
Governor of the State of New Hampshire:

In obedience to the directions of your excellency, requiring the undersigned, bank commissioners of said State, to "proceed forthwith to make an examination into the affairs of the Concord Bank in said State, and report the condition of the same, especially as it regards their available funds, and all their liabilities, and the actual condition of said bank; and if, upon an investigation of the affairs of said bank, you deem the same unsafe, or hazardous to the public interest, you will proceed to adopt such legal measures as are required in the premises by the laws of this State;"—the undersigned, bank commissioners, submit the following report, that the same may, by your excellency, be transmitted to the Legislature of this State.

On the 21st day of May, 1840, we met at the banking-house of said Concord Bank, and proceeded to an examination of the books and the available funds and liabilities of said bank; the officers of said bank affording us every facility to aid us in the investigation.

On an examination of the records of the stockholders, and a copy of their act of incorporation, it appears that the "act to incorporate sundry persons by the name of the president, directors, and company of the Concord Bank, with a capital to consist of a sum not less than fifty, nor more than two hundred thousand dollars," was passed and approved on the 18th day of June, A. D. 1806, for the term of twenty years; that the stockholders organized on the 1st day of October of the same year, and divided their capital stock into one thousand shares; and, on the 30th day of the same month, chose the first board of directors, and voted an assessment of fifty dollars on each share; and, on the 5th day of September, A. D. 1808, a further assessment of ten dollars on each share: making a capital of sixty thousand dollars.

By this charter, the stockholders, in their private capacities, were jointly and severally liable to the holder of any bill or bills issued by said corporation, for the payment thereof.

On the 22d day of December, A. D. 1824, this charter was extended for the term of twenty years from and after the 1st day of July, A. D. 1826; and, by this extension, the capital stock was increased to the sum of not less than one hundred thousand, nor more than two hundred thousand dollars; and the section in the original charter making the stockholders liable in their private capacities was repealed. The act granting an extension of their charter was accepted on the 5th day of September, A. D. 1825. On the 3d day of July, 1826, an assessment of twenty dollars on each share was made, to increase their capital stock; and, on the 7th day of September, 1827, a further assessment of twenty dollars, for the same purpose: thereby increasing the capital stock to one hundred thousand dollars, which appears to have been all paid in.

At a meeting of the stockholders, duly notified and held on the 4th day of August, A. D. 1837, the corporation voted to accept the act relating to banks and banking.

There does not appear on their records that there has been any investigation or examination of the standing and condition of said bank, or the funds and liabilities thereof, from the 2d day of March, A. D. 1812, to the present time.

The commissioners have also examined the directors' discount-book, being a record of the board of directors, and discounts made, and other doings of said board; and no settlement with the cashier appears, on that or any other book exhibited to us, to have been made with him.

They also have evidence that a verbal order was made by the directors, and communicated to the cashier, in the early part of the year 1839, to make out a full and complete statement of all the notes and other securities due to the bank.

This statement was made out under the date of May 21st, 1839, and laid before the directors at the next regular meeting; and contains the only list of debts due the bank laid before the directors of this corporation.

It appears, from the testimony of the directors, under oath, that this statement gave them the first information of the existence of large debts due the bank, to the amount of more than one hundred and thirty-one thousand dollars, and mostly from four liabilities. One of the directors stated that he knew the cashier kept a ledger account with him, in which he was charged with money received from the bank from time to time, for which he gave no note at the time; but did not know of the above liabilities of others, until the exhibition of the above statement.

The other directors stated that this list of claims due the bank gave them the first information of these large liabilities, or that the cashier paid out money without taking the proper security.

As soon as these transactions came to the knowledge of the directors, they took measures to secure as far as possible these debts, by mortgages and otherwise; and ordered collections on other notes to be paid, and made an order to that effect, and it was entered on their books.

It appears further on the directors' book of May 8th, 1840, that certain enumerated securities, to the amount of \$50,374 09, were placed in the hands of General Joseph Low, to indemnify him, Joshua Darling, and Samuel Fletcher, against a bond signed by them to the Suffolk Bank, Boston, for the redemption of Concord Bank bills to the amount of \$30,000, and for the payment of a debt due to the Mechanics' Bank in Concord. And it further appears that Joshua Darling was authorized by the board of directors to endorse over said notes and securities to said Joseph Low. It was voted further, that no stockholder should be permitted to take out any money at present on his own note.

The records of the directors further show, that, at a special meeting holden at Hopkinton, May 12th, 1840, certain other securities to the amount of \$52,752 62, all bearing interest, were assigned and delivered over to said Joseph Low, agent of said stockholders, to indemnify them for signing a bond to the Suffolk Bank for redeeming and receiving \$50,000 of the bills of the Concord Bank.

At a special meeting of the directors on the 14th day of May, 1840, a preamble and resolution was passed, stating that a meeting of certain stockholders had been held, and an examination into the securities had been made, and an attempt to obtain payment, which induced them to suppose that many of

the securities which had been supposed available were doubtful; and General Joseph Low was authorized to go to Boston, and make such arrangements as he, with Mr. Darling, might deem proper.

This negotiation with the Suffolk Bank resulted in their refusing further to receive the bills of the Concord Bank from and after the 16th day of May last. And on the 18th day of said May the Concord Bank refused to redeem their own bills in specie at their own counter.

At a meeting of the directors, May 18th, 1840, it was voted to cancel the assignment of notes made on the 8th and 12th day of May, 1840, to General Joseph Low; and a schedule of notes, &c., amounting to the sum of \$91,054 50, was assigned and delivered to Joseph Low, to indemnify certain stockholders who signed a bond to Suffolk Bank, May 12th, 1840, and as security for a bond to Mechanics' Bank on the 23d day of May, 1840; and it was also voted that the bills of this bank now on hand be burnt, and that no new bills be issued until ordered by the stockholders.

It was also voted not to pay out any foreign bills on deposits. Copies of all the preceding votes of the directors, together with the first charter and by-laws, and its extension, accompany this report.

It further appears, by the testimony of the cashier, that there is generally an amount, from four to six thousand dollars, in what is termed exchange notes; they being given for Concord Bank-bills put into the hands of agents, without interest, to be exchanged or put into circulation for bills of other banks.

It further appears that there is due to the bank \$8,503 50, discounted on the pledge of stock.

The amount of bills of the Concord Bank signed for circulation, after deducting the amount destroyed by order of the directors, and also the sum of \$10,623 75, which have been estimated as lost or destroyed, as appears by the books of the bank, on the 21st day of May, amount to \$130,023.  
Amount of Concord bills in the bank, May 23d, 1840 - 21,700

	108,323
Amount received up to May 26, 1840 - - -	\$14,300
Amount received up to May 29, 1840 - - -	3,718
Amount received up to June 2, 1840 - - -	2,182
	20,200
	88,123
Amount of bills reported in Suffolk Bank, May 16th, 1840 -	29,100
	\$59,023

*Liabilities of the bank.*

Capital stock - - - - -	\$100,000 00
Bills in circulation, (bills in Suffolk not included,) - - -	59,023 00
Due other banks, with interest - - - - -	34,614 07
Due for deposits on interest - - - - -	32,967 33
Due unpaid dividends, after deducting charge on ledger for interest - - - - -	882 15
Sundry other liabilities, estimated - - - - -	385 04
	\$227,871 59

## Resources.

Notes, drafts, judgments, and other securities, including good, bad, and doubtful, with interest to June 2d, 1840	-	\$195,901 25
Current bills of other banks	-	1,928 00
Uncurrent bills, estimated at the present discount	-	687 00
Specie, June 2d, 1840	-	683 61
Real estate	-	1,000 00
		<hr/>
		200,199 86
Leaving a deficit of	-	27,671 73
		<hr/>
		\$227,871 73

JAMES CLARK.  
JOTHAM LAWRENCE.

B 2.

*Report of the Bank Commissioner in relation to the Concord Bank.*

*To the House of Representatives :*

I herewith enclose the report of the bank commissioner, relative to the Concord Bank, made in pursuance of a resolve of the House of June 8, 1840.

JOHN PAGE.

COUNCIL CHAMBER, June 12, 1840.

*To His Excellency John Page :*

I hereby transmit the report and examination made pursuant to a resolution of the House of Representatives, "that his excellency the Governor be requested to cause one of the bank commissioners to examine, as soon as may be, all the notes due the Concord Bank, signed by the officers and stockholders of said bank, or either of them, and report immediately the amount thereof; and that said bank commissioner be especially directed to report the date of each note, the amount thereof, by whom signed, and how secured."

From a careful re-examination of the securities of the bank, it appears that "all the notes due the bank, signed by the officers and stockholders, or either of them," amount to the sum of \$158,220 17.

The following list of notes presents a statement of their dates, amount, by whom signed, and how secured; the names of the *officers* and *stockholders* being *italicised*.

I have reported the value of the lands and other property secured by mortgage, as the same is estimated in the respective deeds, having made no examination as to their value.

*Stephen Ambrose* 10 shares in Concord Bank.

## Notes due the bank.

	Principal due.	Interest due.	Total.
<i>Stephen Ambrose</i> , note, March 11, 1839, on pledge of stock	\$750 00	\$10 38	\$760 38
<i>Stephen Ambrose</i> , Nath'l. Ambrose and Josiah Ambrose, May 20, 1832	2,000 00	508 25	2,508 25
<i>Stephen Ambrose</i> , Feb. 19, 1834	4,110 75	813 58	4,924 33
<i>Ambrose &amp; Webster</i> , May 11, 1838	400 00	49 33	449 33
<i>Stephen Ambrose</i> , Sept. 2, 1839	4,100 00	174 93	4,274 93
<i>Stephen Ambrose</i> , July 11, 1839	3,000 00	153 50	3,153 50
Total of <i>Stephen Ambrose's</i> liabilities	-	-	16,070 72

On the above, the bank have the pledge of his bank stock; also a mortgage of sundry parcels of land on the east side of Merrimack river, in Concord, called in the deed worth \$3,000; also a mortgage of seven parcels of land on the east side of Merrimack river, in Concord, estimated in said deed at \$4,100; also a mortgage deed of one moiety of 100 acres, in Dorchester, Grafton county, and 30 acres on the east side of Merrimack river—both tracts estimated in the deed at \$2,000; also a mortgage deed of three tracts of land on the east side of the Merrimack river, estimated in the deed at \$500; also one other mortgage deed of two acres of land on the east side of the Merrimack river, in Concord, estimated in the deed at \$220.

*George Kent*, cashier of the bank, but not a stockholder.

One note of <i>George Kent</i> , <i>William A. Kent</i> , and <i>William Kent</i> , dated Dec. 27, 1838, for \$5,000, interest due	\$417 50	\$5,417 50
<i>George Kent</i> , Oct. 15, 1839, for \$1,037 and interest	-	1,037 00
<i>George Kent</i> , December 4, 1839, for \$617 80 and interest	-	617 80
<i>George Kent</i> , April 8, 1840, for \$403 60 and interest	-	403 60
<i>George Kent</i> , June 5, 1840, for \$31,712 61 and interest	-	31,712 61
Total of his own liabilities	-	39,188 51

The second, third, and fourth of the foregoing were handed into the bank on the last day of our previous examination; and the last note for \$31,712 61 was given after its close, and is stated to have been given to the bank as the amount of the defalcation during the time that he performed the duties of cashier.

*Mr. Kent* has mortgaged to the bank the Judge Green farm, in Concord, estimated to contain 60 acres; the one moiety of the dwelling-house and land

on which Moses T. Willard formerly lived; one moiety of a tract bounded south by Pleasant street and east by State street; one tract north by Distillery and west by Main street; one tract bounded east by Main street and south by Warren street; one tract of 11 acres on westerly side of Washington street; the one-third of two tracts of land on east side of Merrimack river; one tract westerly of Main street, 50 feet by 90; one moiety of 20 acres on east side of Merrimack river; one tract of 7 acres purchased of Laban Page; about 41 acres purchased of Stephen P. Breed; 170 acres in Bow, and one other tract on town line; one moiety of 60 acres on Oak Hill, and one-fourth of 137 acres on the Dark Plain, adjoining Suncook river; also one-sixth of the township No. 4, in Oxford county, in the State of Maine—all estimated in the deed at \$31,712; the officers of the bank estimate it as worth about \$15,000.

Mr. Kent's other liabilities to the bank as surety, and part as principal, amounts to \$83,744 30. Total as principal and surety, \$122,932 81.

*Notes of William Kent, not a stockholder.*

	Principal due.	Interest due.	Total.
William Kent, William A. Kent, (dead,) late director and owner of 13 shares, and George Kent, late cashier, 3 notes of Jan. 20, 1834	\$15,262 19	\$5,827 60	\$21,089 79
William Kent, William A. Kent, and George Kent, July 20, 1834	5,000 00	1,850 00	6,850 00
William Kent, George Kent, and William A. Kent, Dec. 27, 1834	15,000 00	1,290 00	16,290 00
William Kent, April 25, 1840	109 98	-	109 98
William Kent, ledger account	-	-	70 45
Total of his own liabilities	-	-	44,410 22
Other liabilities as surety	-	-	7,524 97
Amount of liabilities to the bank	-	-	51,935 19

Mr. Kent has assigned his stock of goods, estimated worth \$6,000; sundry notes, amounting to \$10,331 90, estimated as worth \$8,600; secured to the bank, by mortgage, his homestead and two other tracts, estimated at \$4,000; the Russell farm in Bow, 250 acres, estimated at \$4,000.

	Principal due.	Interest due.	Total.
Josiah Rogers, Josiah Rogers, jr., not stockholders, and George Kent, late cashier, note of June 22, 1835	\$328 00	\$18 04	\$346 04
Josiah Rogers, Josiah Rogers, jr. and D. M. Head, 5 notes, March 1, 1839, on demand, with interest annually	23,000 00	1,230 16	24,201 13
Josiah Rogers, July 15, 1837	100 00	17 25	117 25
Josiah Rogers & Son, Feb. 25, 1839	386 45	33 04	419 49
Josiah Rogers & Son, March 6, 1840	100 00	1 42	101 42
Amount of Josiah Rogers & Son's liabilities	-	-	25,185 33
Amount of liabilities in the Merrimack River Lumber Company	-	-	38,869 15
Total amount of liabilities to the bank	-	-	64,054 48

The Messrs. Rogers have conveyed to the bank, by mortgage deed, a tract of land in Bow, purchased of Mark Baker; a tract of land in Bow, purchased of Philip Baker; and one homestead and other lands in Bow—the whole estimated in the deed at \$5,000: also a mortgage of 734 acres in Allentown, purchased of Judge Burgin, and 50 acres in Allentown, purchased of Alvin Perkins, and a certain mill in Pembroke, on Suncook river—estimated at \$18,000: also a mortgage of land in Bow, purchased of George Hutchins; mills and land in Bow, purchased of Thos. W. Thorndike; 57 acres in Concord, purchased of Charles Hutchins; and about 5 acres near the frog pond, in Concord—estimated at \$17,000: also a mortgage of 52 acres in Manchester, and 140 acres in the northeast corner of Hopkinton—estimated at \$5,000.

A note of Josiah Rogers, Josiah Rogers, jr., Lewis Downing, George Kent, late cashier, Theodore French, and John Brown, dated February 12, 1839—

Principal	\$17,000 00
Interest	1,308 32
Amount	\$18,308 32
Leger account against the same individuals	20,560 83
Total amount	38,869 15

The abovenamed individuals have conveyed to the bank, by mortgage, township No. 4 in Oxford county, Maine, containing 24,480 acres, estimated at \$30,000: also a mortgage of all the timber cut on said township, now in the Androscoggin river and lakes adjacent, estimated at \$30,000.

	Principal due.	Interest due.	Total.
<i>Samuel Fletcher</i> , one of the directors, (6 shares,) <i>George Hutchins</i> and <i>Charles Smart</i> , a note dated August 31, 1835	\$1,120 00	\$187 22	\$1,307 22
<i>Samuel Fletcher</i> , <i>George Kent</i> , and <i>Asaph Evans</i> , Dec. 21, 1835	200 00	13 37	213 37
<i>Richard Potter</i> , <i>Joseph Potter</i> , and <i>Samuel Fletcher</i> , April 6, 1835	110 00	1 17	111 17
<i>Boynton &amp; Taylor</i> , <i>Jos. Low</i> , and <i>Samuel Fletcher</i> , March 2, 1840	80 00	42	80 42
<i>John Niles</i> , <i>Samuel Fletcher</i> , and <i>Asaph Evans</i> , June 12, 1837	270 00	54 17	324 17
<i>James Weeks</i> , <i>Samuel Fletcher</i> , and <i>P. Watson</i> , Nov. 28, 1836	80 00	6 80	86 80
<i>E. Chickering</i> , <i>Samuel Fletcher</i> , and <i>William Kent</i> , Sept. 15, 1834	125 00	45 70	170 70
<i>Samuel Green</i> , <i>Samuel Fletcher</i> , and <i>H. W. Green</i> , Feb. 25, 1829	134 00	3 68	137 68
<i>Ed. Bracket</i> , <i>James Sanborn</i> , and <i>Samuel Fletcher</i> , March 9, 1835	636 00	159 30	795 30
<i>John Eastman</i> , stockholder, 4 shares, and <i>Jos. Eastman</i> , <i>Cyrus Robinson</i> , and others, March 16, 1840	1,750 00	4 08	1,754 08
<i>John Eastman</i> , stock note, March 6, 1840	140 00	1 61	141 61
<i>Caleb Merrill</i> , <i>Joshua Fifield</i> , and <i>John Eastman</i> , March 12, 1840	500 00	1 58	501 58
<i>John L. Eastman</i> , <i>Rob. Eastman</i> , <i>John Eastman</i> , March 4, 1839, in suit	150 00	10 50	160 50
<i>R. Eastman</i> , <i>Stephen Ambrose</i> , <i>John Eastman</i> , June 3, 1839, in suit	225 00	11 25	236 25
<i>Jeremiah Pecker</i> , 2 shares, <i>John Eastman</i> , <i>Robt. Eastman</i> , June 3, 1839, in suit	225 00	11 25	236 25
<i>Asaph Evans</i> , 10 shares, stock note, April 28, 1838	750 00	94 13	844 13
<i>Asaph Evans</i> , April 8, 1837	450 00	6 23	456 23
<i>Asaph Evans</i> , May 2, 1837	500 00	7 50	507 50
<i>James Sanborn</i> , (1 share,) stock note April 19, 1833	25 00	35	25 35
<i>James Sanborn</i> , Jan. 8, 1827	28 00	1 35	29 35
<i>James Sanborn</i> , Jan. 25, 1837	25 00	32	25 32
<i>James Sanborn</i> , <i>Thing &amp; Carter</i> , and <i>Ed. Bracket</i> , April 21, 1834—bad	80 00	22 89	102 89
<i>George Bracket</i> , <i>Edw. Bracket</i> and <i>James Sanborn</i> , Jan. 28, 1835—bad	315 00	15 70	330 70
<i>James Sanborn</i> , <i>E. Bracket</i> , and <i>Charles Hoag</i> , May 11, 1835—bad	320 00	93 20	413 20

	Principal due.	Interest due.	Total.
<i>Timothy Chandler</i> , 2 shares stock, Sept. 20, 1839	\$50 00	\$0 75	\$50 75
<i>Timothy Chandler</i> , Feb. 3, 1840	40 00	60	40 60
<i>Timothy Chandler</i> , <i>J. B. Chandler</i> , and <i>A. Chandler</i> , May 28, 1838	75 00	2 98	77 98
<i>Timothy Chandler</i> , <i>John B. Chandler</i> , and <i>Wm. Kent</i> , Jan. 15, 1839	125 00	8 75	133 75
<i>Charles Hutchins</i> , 1 share, <i>Abel Hutchins</i> , 3 shares, June 4, 1840	1,844 06	-	1,844 06
<i>Hosea Fessenden</i> , <i>Davis &amp; Neal</i> , and <i>Charles Hutchins</i> , June 3, 1839	154 00	-	154 00
<i>Thos. P. Hill</i> , 5 shares, <i>George Hutchins</i> and <i>George Kent</i> , June 4, 1834	25 00	4 01	29 01
<i>Thos. P. Hill</i> , stock, August 7, 1839	375 00	3 89	378 89
<i>John Greenough</i> , 8 shares, balance exchange note	-	-	36 00
<i>Fred. Smith</i> , <i>John Greenough</i> , and <i>John Cogswell</i> , Feb. 9, 1835	40 00	4 90	44 90
<i>Henry Martin</i> , <i>Joseph Eastman, jr.</i> , and <i>John Greenough</i> , April 24, 1840	760 33	-	755 77
<i>Wm. M. Kimball</i> , <i>C. Gage</i> , <i>R. Johnson</i> , and <i>John Greenough</i> , June 27, 1836	700 00	7 30	707 30
<i>Jacob Hosmer</i> , <i>Stephen M. Emery</i> , and <i>John Greenough</i> , April 6, 1840	180 00	-	179 40
<i>Job Abbot</i> , <i>Timothy Abbot</i> , and <i>John Greenough</i> , April 6, 1840	100 00	-	99 70
<i>Rufus G. Lewis</i> , 5 shares, and <i>Wm. M. Lewis</i> , March 13, 1838	500 00	55 35	555 35
<i>Little Burbank</i> , <i>Jere. Gerrish</i> , and <i>Abraham Burbank</i> , March 4, 1839	200 00	5 07	205 07
<i>Stock Notes.</i>			
<i>Stephen Dow</i> , 5 shares, Jan. 11, 1839	500 00	5 17	505 17
<i>Moses Brown</i> , 10 shares, Jan. 9, 1840	150 00	2 60	152 60
<i>Worcester Webster</i> , 11 shares, Feb. 4, 1840	150 00	2 60	152 60
<i>Worcester Webster</i> , Feb. 17, 1840	26 23	-	26 23
<i>Abel Hutchins</i> , 3 shares, Dec. 3, 1839	200 00	5 50	205 50
<i>Moses Coffin, jr.</i> , 18 shares, Oct. 25, 1839	254 50	6 92	261 42
<i>Thos. Whittle</i> , 10 shares, March 11, 1839	500 00	6 90	506 90
<i>Amos Chase</i> , 2 shares, March 2, 1837	150 00	2 25	152 25
<i>Sarah Rollins</i> , 2 shares, Dec. 24, 1830	135 00	2 02	137 02

	Principal due.	Interest due.	Total.
Estate of S. Rollins, Jan. 10, 1837	\$20 00	\$0 30	\$20 30
F. F. Richardson, Nov. 28, 1836	500 00	6 33	506 33
F. F. Richardson, June 29, 1837	18 00	67	18 67
Royal Call, 5 shares, Sept. 24, 1839	50 00	2 07	52 07
J. O. Buswell, 2 shares, Sept. 19, 1839	37 00	6	37 06
Thos. Potter, 1 share, April 10, 1835	20 00	30	20 30
D. J. Noyes, 15 shares, Dec. 8, 1836	210 00	2 42	212 42
D. J. Noyes, November 19, 1838	100 00	1 38	101 38
D. J. Noyes, October 3, 1838	75 00	95	75 95
D. J. Noyes, January 7, 1840	30 00	45	30 45
Samuel B. Tobie, 11 shares, September 10, 1831	316 00	4 32	320 32
Jer. Pecker, 2 shares, January 5, 1835,	200 00	2 30	202 30
Philip Brown, 37 shares, May 5, 1840	150 00	70	150 70
Levi Gove, 3 shares, October 10, 1836	225 00	2 60	227 60
Sophia Hill, 9 shares, August 7, 1839	130 00	6 29	136 29
M. A. Kimball, 5 shares, Oct. 10, 1839	54 00	6 06	60 06

The officers of the bank state that they have other demands secured by mortgage on real estate, which were not exhibited.

The foregoing is believed to answer all the inquiries contemplated by the House of Representatives in their resolution.

JAMES CLARK, *Bank Commissioner.*

CONCORD, June 12, 1840.

B 3.

*Commissioner's Report.*

WOLFBOROUGH BANK,  
*Bath, September 4, 1840.*

SIR: In pursuance of the resolution of the New Hampshire House of Representatives, of June 19, 1840, and of your instructions of the 20th of June, 1840, I was at the Wolfborough Bank on the 30th day of June, 1840, and made an examination of the standing and condition of said bank; and I now have the honor to make known to your excellency the result of the examination.

David Pickering, Esq., the president of the bank, and W. D. A. Avery, the cashier, promptly submitted all the books and papers of the bank for examination, and answered on oath all such interrogatories as I thought proper to propound, touching the affairs of the bank.

I would refer your excellency to the report of the honorable Leonard Wilcox, for the particulars of the incorporation, organization, and general condition and standing of the bank prior to, and at the date of, said report, viz: June 20, 1838.

The examination which I made on June 30, 1840, gives the following result as to the condition of the Wolfborough Bank on that day:

*Means.*

Debts due the bank, and represented by the president and cashier, under oath, as being in their opinion good	\$2,296 45
Interest due on the same, which I estimate at	150 00
Specie	53 76
Personal property—value of it	150 00
Real estate—banking-house, and costs of it	3,375 00
Debts due to the bank represented by the president and cashier as doubtful—on notes and bond	142,569 85
	<u>\$148,595 06</u>

*Liabilities.*

Circulation	\$31,110 00
Capital	100,000 00
Other liabilities	1,500 00
Showing a nominal balance in favor of the bank, of	15,985 06
	<u>\$148,595 06</u>

The above exhibit does not embrace any interest on those debts denominated doubtful. Of the debts represented doubtful, the sum of \$105,241 53, exclusive of interest, is the proper debt of a single individual of the city of New York; of which the sum of \$36,855 is represented to be to some extent secured on property in the city of Buffalo, subject, however, to other liens upon the same property previously existing. The officers of the bank stated that the security had been represented to them to be ample. They however did not pretend to personal knowledge of the fact thus represented, nor confidence in the representation. Whether the property is of any value, therefore, beyond the previous liens upon it, is merely a matter of conjecture, and with me is matter of great doubt; and if it were of greater value, it would be difficult, if not impossible, for the bank to pay and discharge the said liens, and avail itself of the excess of its value over the liens. The sum of \$20,000, part of the sum due as aforesaid from the New York debtor, is a bond signed by said debtor, and by two other individuals; and the officers of the bank stated that an attorney, to whom the bond had been committed for collection, had expressed an opinion that the bond was good, and had so certified in the receipt he had given for the bond. However, the officers did not incline to mark this demand as being, in their opinion, good, in the schedule furnished me; in which, I believe, every other demand is marked either good or doubtful. The sum of \$48,386 53, the balance of said sum due from said New York debtor is without any security whatever, beyond his personal responsibility; upon which I should think very little reliance can be placed, since his foreign creditors have made the desperate effort to secure claims against him by an attachment of his shares in this insolvent bank.

An individual of New Jersey owes the bank, exclusive of interest, the sum of \$25,824 50, which is a part of the sum set down as doubtful in the means of the bank. And I did not learn from the officers of the bank that it was deemed by them of much, if any, value. The residue of the means

represented as being doubtful are debts due, I believe, from citizens of New Hampshire. So of all the debts above set down as being good.

The officers seemed unwilling to admit any debts due to the bank to be worse than doubtful.

I would now represent what, in my judgment, is the actual condition of said bank, based upon the best means in my power, or within my reach.

*Actual available means of the bank.*

Debts due the bank, represented by the officers as good, exclusive of interest; the probable losses and expenses of collection equalling the interest	\$2,296 46
Specie	53 76
Personal property—value of it	150 00
Real estate—banking-house, value of the same	2,000 00
Debts due the bank, classed doubtful—real probable value	15,000 00
	<hr/>
	19,500 22
Showing a deficiency of means, probably, to meet its liabilities, to the amount of	113,109 78
	<hr/>
Liabilities of the banks, as before stated	132,610 00

The officers stated, under oath, that the bank had paid and secured every dollar of its circulation in this State, so far as known to them; and that the bills of the bank unredeemed and not secured rest in the hands of persons in the city of New York; and that the bank, so far as it has redeemed at all, has redeemed its bills at par. They also stated, under oath, that the bank was not then putting, or attempting to put, any of its bills into circulation; and that they should not attempt to do so while their embarrassments should continue, but were doing every thing in their power to take out of circulation the bills of the bank already in circulation. And they expressed a hope and belief that, eventually, they should be able at least to redeem their entire circulation. The cashier of the bank seemed unwilling to admit that a formal demand had been made at the bank of specie for the redemption of its bills, which had not been answered; but stated that, at times, persons who held some of the bills of the bank had informed the cashier of the fact, and requested their redemption, and were told that the bank had not funds; but that this occurred at places other than at the banking-house.

The bank has accepted the provisions of the act of the Legislature of 1838, relating to said bank, which constitutes an acceptance of the provisions of the act of 1837, "relating to banks and banking, and to establish bank commissioners."

All which is respectfully submitted:

ANDREW S. WOODS,  
*Bank Commissioner.*

His Excellency JOHN PAGE.

B 4.

*Report of the Committee on Banks.*

The Committee on Banks, to whom was referred the message of his excellency, with the returns of the several banking institutions in this State, have instructed me to report the following abstract thereof. By an act approved July 5, 1837, the several banks are required to make their returns within six days following the first Monday of June. No return has been received from the Concord Bank. The return from the Connecticut River Bank was received the 8th day of June, being one day after the expiration of the time required by law; and the return from the Lancaster Bank was not received until the 10th day of June, being three days after the expiration of the legal period allowed for that purpose. Your committee are not aware, however, that the public have suffered any injury thereby.

JAMES H. KELSEY,  
*for the committee.*

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Abstract of returns of the banks in the State of New Hampshire, showing their condition the first Monday of June, 1840.

Names of banks.	Capital stock paid in.	Am't of debts of directors and stockholders secured by pledge of stock.	Value of real estate.	Amount of all debts due the bank.	Am't of debts due from directors and third column.	Amount of specie in vault.	Amount of bills of other banks on hand.	Amount of deposits in the bank.	Amount of deposits in other banks for the redemption of bills.	Amount of bills in circulation.
Ashecutt Bank	\$100,000 00	\$150 00	\$2,928 24	\$132,923 10	\$18,804 97	\$5,574 14	\$2,131 00	\$5,561 71	\$3,591 58	\$17,780 00
Bank of Lebanon	100,000 00	7,087 00	1,325 00	120,360 14	18,616 82	8,102 59	3,244 00	3,300 91	14,706 24	35,652 00
Claremont Bank	50,000 00		2,223 51	106,676 57	18,483 25	2,223 40	23 00	2,573 65	5,101 20	38,853 00
Commercial Bank	150,000 00	47,228 33		224,177 91	3,600 00	15,551 13	3,567 63	52,937 89	64,110 66	56,924 00
Cheshire Bank	100,000 00	13,425 00		126,197 54	6,600 00	2,571 49	2,378 00	9,362 03	20,169 00	39,245 00
Connecticut River Bank	60,000 00		2,794 65	118,633 53	32,920 67	4,837 96	1,367 00	33,079 29	20,000 00	43,112 00
Derry Bank	100,000 00	6,603 87	2,000 00	127,005 78	5,012 72	3,723 40	4,450 00	15,519 23	7,828 65	25,106 00
Dover Bank	100,008 00	7,206 51	4,200 00	136,094 26	5,272 00	4,006 45	981 00	8,404 46	20,000 55	36,750 00
Exceter Bank	100,000 00	5,650 00	1,000 00	135,652 63		2,906 60	42 00	7,238 10	6,915 05	41,406 00
Farmers' Bank	65,000 00		2,350 00	103,284 59		5,610 45	3,124 00	13,292 61	12,990 47	46,080 00
Grafton Bank	100,000 00	4,152 04	5,033 34	173,227 93	13,915 32	6,918 98	4,233 50	15,416 86	1,931 14	58,933 50
Granite Bank	100,000 00	3,517 75	3,847 73	124,309 33	13,823 36	4,514 48	5,675 76	4,668 74	13,049 75	44,397 00
Lancaster Bank	100,000 00	19,447 50	3,416 56	138,987 21	7,072 25	1,105 68	1,534 00	13,306 53	4,213 13	16,876 00
Manufacturers' Bank	100,000 00	13,287 00	4,671 65	161,877 15	20,401 98	6,181 81	2,108 00	15,263 89	19,996 79	33,921 00
Mechanics' Bank	100,000 00	2,300 00		136,279 61	1,892 17	12,264 42	3,105 28	13,559 35	6,163 91	42,648 00
Merrimack County Bank	100,000 00	6,655 04		161,600 73	6,062 56	5,519 29	5,795 28	12,400 36	20,303 95	38,696 00
Nashua Bank	145,500 00	23,748 00	8,191 18	173,617 58	39,318 92	10,131 89	5,748 00	13,151 48	9,659 91	61,188 00
New Hampshire Union Bank	150,000 00	4,700 00	5,425 00	186,128 12	72,200 45	11,156 58	3,667 00	13,151 48	6,526 67	50,590 00
Piscataqua Bank	300,000 00	4,700 00		552,128 12	11,437 84	2,874 24	2,355 17	30,279 81	6,254 08	31,747 00
Portsmouth Bank	100,000 00	5,159 50		118,026 94	10,506 25	6,026 16	895 00	1,342 21	24,167 10	62,983 00
Pemigewasset Bank	50,000 00	2,073 78	3,102 19	87,404 66	18,446 59	2,874 24	2,355 17	21,134 37	17,584 46	22,535 00
Rochester Bank	100,000 00	4,042 83	1,348 94	124,188 50		6,026 16	503 00	1,342 21	24,167 10	30,675 00
Rockingham Bank	100,000 00	10,152 00	1,000 00	123,023 97	10,920 14	7,206 25	5,036 97	30,789 09	10,604 35	13,465 00
Stratford Bank	107,000 00	5,400 00	4,500 00	154,953 69	11,258 45	8,793 82	1,246 00	21,572 46	10,039 50	45,364 00
Winnisseeogee Bank	100,000 00	8,001 00	4,125 22	138,183 54	4,407 24	7,643 49	1,461 00	3,630 16	9,636 45	47,151 00
Wolfborough Bank	100,000 00	843 15	3,375 00	141,938 80	114 36	10 14	44 00	57		30,706 00
	2,837,508 00	205,960 26	76,893 144,009,612 80	386,123 53	193,369 04	64,594 20	430,800 99	337,620 311,088,750 50		

(a) Returns do not show whether included in third column or not. (b) Including \$9,000 deposited in Boston. (c) Including personal property. (d) Including \$30,449 old emission. (e) Including checks on other banks. (f) Exclusive of other liabilities, amounting to \$145,338 60, payable to July, 1842. (g) Including \$4,068 77 due Suffolk Bank. (A) Exclusive of \$7,046 19, on which directors with others are liable.

C.

BANKS OF VERMONT.

Report of the Bank Commissioner.

To Silas H. Jenison, Governor of Vermont:

The undersigned, bank commissioner, respectfully reports: That he has examined the several banks in the State subject to the provisions of the act regulating the chartering of banks, and finds the condition of the same to be as follows:

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NEW HAMPSHIRE.

Date.	No. of banks.	Capital.	Loans.	Real estate.	Notes of other banks.	Due by other banks.	Specie.	Specie funds.	Total resources.	Circulation.	Deposites.	Net profits.	Other liabilities.	Total liabilities.
Jan. 1819	10	\$1,005,276	\$1,446,089	\$51,112	-	\$129,587	\$153,831	-	\$1,780,619	\$589,114	\$117,441	\$68,789	-	\$1,780,620
Jan. 1830	18	1,791,670	2,466,291	-	-	-	226,428	-	-	743,457	173,682	-	-	-
Jan. 1834	22	2,271,300	3,390,826	79,124	\$85,953	-	-	\$464,171	4,020,074	1,238,643	361,860	154,421	-	4,026,225
May 4, 1835	25	2,555,098	3,805,383	86,890	110,508	-	-	508,854	4,511,626	1,347,124	437,797	171,697	-	4,339,929
May 2, 1836	26	2,663,308	4,501,702	87,621	84,948	-	-	535,960	5,210,232	1,526,112	816,569	204,242	-	5,210,232
May 1, 1837	27	2,839,503	4,829,562	80,444	154,306	-	-	790,175	5,854,487	1,662,952	1,147,373	204,653	-	5,854,487
Aug. 1, 1837	27	2,839,500	4,325,523	81,069	92,391	-	142,809	695,134	5,336,926	1,257,549	621,809	618,068	-	5,336,926
Feb. 1, 1838	27	2,839,500	4,200,245	82,250	109,308	531,638	148,793	-	5,072,234	1,111,074	466,092	364,363	\$291,205	5,072,234
Ap'l 1, 1838	27*	2,839,500	4,117,403	82,063	107,398	467,701	153,267	-	4,927,832	1,026,547	424,793	464,434	272,558	4,927,832
Dec. 3, 1838	28	2,939,500	4,476,442	83,430	128,816	577,614	187,961	-	-	1,510,691	522,036	-	-	-
June 1839	28	2,939,508	4,524,626	81,862	127,486	430,296	179,754	-	5,344,025	1,439,519	681,277	283,720	-	5,344,025
June 1840	27	2,537,508	4,099,612	76,893	64,594	337,620	193,359	-	-	1,088,750	420,800	-	145,738	-

\* No return from Wolfboro' Bank.