

would suggest the propriety of repealing the following clause in the twenty-first section of the forty-seventh chapter of the Revised Statutes, namely: "But any special deposit of specie kept by it in the Suffolk Bank, Boston, not exceeding three thousand dollars, a certificate of which is taken and kept by it, shall be deemed in its vaults for the purposes of this section." A deposit of *specie* in the Suffolk, or in any other Boston bank, is only a credit for the amount so deposited, and, although the statute refers to a *special* deposit of specie in terms, it cannot be reasonably supposed the Suffolk Bank receives the deposit to be *kept and returned specifically*. The very object of making the deposit is that the use of it by the Suffolk Bank is to be an equivalent for the services it performs for the bank making it. Such a deposit, by any of our banks, is not, therefore, in any sense, specie in its vaults. We think our law is sufficiently liberal in the matter of circulation, without the provision referred to.

The several savings institutions seem to be fulfilling their mission of benevolence faithfully, and no loss to any depositor has occurred, to our knowledge.

ROBERT GOODENOW.  
W. S. COCHRAN.

AUGUSTA, December 31, 1858.

B — A statement of the condition of the several banks in New Hampshire, as they existed on the first Monday of December, A. D. 1858, made in conformity to section 17 and 18, chapter 140, of the Revised Statutes of New Hampshire, approved December 23, 1842.

Names of banks.	Places of business.	Amount of debts due the bank.		Amount of debts due the bank.							
		Actual value of capital stock.	Amount of debts due the bank.								
Amoskeag . . . . .	Manchester . . . . .	\$200,000.00	\$12,450.00	None.	\$292,528.25	\$1,283,477	\$8,014.56	\$4,400.00	\$33,192.11	\$40,517.63	\$105,400.00
Asuelot . . . . .	Keene . . . . .	100,000.00	12,450.00	None.	165,878.40	5,672.97	4,439.58	2,447.00	4,691.20	4,691.20	48,626.00
Bank of N. Hampshire . . . . .	Portsmouth . . . . .	150,000.00	2,169.52	None.	5,971.54	8,785.70	5,042.00	49,002.30	16,361.20	48,821.00	95,077.00
Bank of Lebanon . . . . .	Lebanon . . . . .	1,500.00	1,500.00	None.	304.01*	15,780.70	15,747.00	17,416.85	48,384.05	48,384.05	50,000.00
Belknap County . . . . .	Licoma . . . . .	80,000.00	None.	None.	145,635.35	189,000.00	189,000.00	14,723.36	24,965.71	24,965.71	73,877.00
Chenecet . . . . .	Dover . . . . .	160,000.00	2,500.00	None.	161,280.96	551.71*	2,914.55	1,501.00	27,827.14	10,558.10	36,321.00
City . . . . .	Manchester . . . . .	150,000.00	1,800.00	None.	226,195.98	510.00*	3,392.02	2,500.00	13,256.06	21,191.42	87,540.00
Cheshire . . . . .	Cheshire . . . . .	100,000.00	2,169.00	None.	150,715.88	3,767.75	6,339.01	2,000.00	10,243.30	13,611.08	56,080.00
Chittenden . . . . .	Sunderton . . . . .	50,000.00	None.	None.	93,627.66	649.00*	4,280.00	4,053.00	12,908.47	14,741.85	40,107.00
Clinton . . . . .	Chittestown . . . . .	100,000.00	None.	None.	178,025.05	4,195.00	5,152.00	1,910.00	7,351.92	12,828.45	66,450.00
Conn. . . . .	Keene . . . . .	4,800.00	162,504.73	None.	6,401.50	6,451.00	6,451.00	6,451.00	6,451.00	6,451.00	6,451.00
Cumberland . . . . .	Keene . . . . .	100,000.00	None.	None.	2,300.00	1,902.52	6,153.49	6,326.05	30,682.61	30,460.48	59,460.00
Curry . . . . .	Sandwich . . . . .	50,000.00	None.	None.	81,169.67	4,000.00	4,000.00	4,000.00	18,724.94	18,724.94	64,855.00
Derry . . . . .	Bury . . . . .	60,000.00	None.	None.	105,771.83	1,751.03	3,076.39	3,076.39	3,076.67	47,689.67	47,689.67
Erie . . . . .	Dover . . . . .	1,500.00	1,500.00	None.	165,540.94	800.00	4,170.82	2,212.00	20,993.88	15,152.00	49,810.00
Fairington . . . . .	Fairington . . . . .	75,000.00	None.	None.	166,592.45	416.00	None.	None.	20,991.54	17,149.76	52,375.00
Franconia . . . . .	Franconia . . . . .	60,000.00	None.	None.	91,257.96	497.24*	2,871.20	2,040.00	11,766.54	6,651.75	40,401.00
Farmers and Mechanics' . . . . .	Francetown . . . . .	60,000.00	None.	None.	85,502.23	200.00	3,773.00	4,612.00	7,618.85	30,398.72	51,880.00
Granit State . . . . .	Breiter . . . . .	250.00	250.00	None.	2,604.94	3,000.00	975.00	750.00	3,911.06	38,777.00	76,337.00
Grant Falls . . . . .	Somersworth . . . . .	130,000.00	4,327.70	None.	2,658.91	2,658.91	5,472.00	5,472.00	30,741.61	11,897.85	61,161.00
Indian Head . . . . .	Nashua . . . . .	150,000.00	None.	None.	238,524.65	1,301.60	5,741.26	5,741.26	1,767.00	14,904.76	46,193.00
Lake . . . . .	Wolfborough . . . . .	75,000.00	None.	None.	131,818.11	1,050.00	1,261.41	1,261.41	31,883.18	37,845.67	48,193.00
Langdon . . . . .	Dover . . . . .	100,000.00	None.	None.	157,730.01	207,000.00	1,237.00	4,101.38	8,080.76	17,616.54	67,212.00
Mechanics' . . . . .	Concord . . . . .	100,000.00	None.	None.	12,468.82	153,032.92	2,000.00	15,937.12	15,937.12	17,749.63	57,866.00
Merrimack County . . . . .	Concord . . . . .	80,000.00	None.	None.	125,000.00	2,465.00	2,465.00	8,055.34	67,581.51	49,632.00	96,192.00
Manchester . . . . .	Manchester . . . . .	125,000.00	None.	None.	223,405.23	2,616.87	7,793.14	7,793.14	27,867.00	15,066.67	77,984.00
Mechanics and Traders' . . . . .	Portsmouth . . . . .	141,000.00	None.	None.	313,306.91	2,638.91	5,741.26	5,741.26	31,823.00	21,874.23	72,923.00
Merrimack River . . . . .	Jaffrey . . . . .	50,000.00	None.	None.	83,423.36	200.00	4,527.58	4,527.58	4,539.43	10,981.53	41,055.00
Nashua . . . . .	Bruechester . . . . .	125,000.00	None.	None.	231,311.94	None.	2,327.00	2,327.00	21,226.75	14,161.00	70,918.00
New Ipswich . . . . .	New Ipswich . . . . .	100,000.00	None.	None.	271,330.48	1,000.00	1,000.00	1,000.00	19,553.97	6,453.45	19,557.88
Newmarket . . . . .	Pascataqua Exchange . . . . .	60,000.00	None.	None.	128,493.87	308.92	813.00	813.00	20,324.00	16,817.00	66,343.00
Pawtucket . . . . .	Epping . . . . .	50,000.00	None.	None.	280,000.00	400.00	5,519.04	5,519.04	79,364.00	61,317.00	62,821.00
		150.00	150.00	None.	3,190.00	150.00	1,401.71	1,401.71	3,190.00	6,121.45	35,394.00



## CONDITION OF THE BANKS.

O 1.—*Banks of Vermont, July and August, 1858—Continued.*

Name.	Place.	Date.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Specie funds.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Stark .....	Bennington .....	Aug. 23	\$90,000	\$99,921	.....	.....	.....	.....	.....	.....	.....	.....
Union .....	Swanton .....	July 19	150,000	153,169	2,860	2,860	2,860	2,860	2,860	2,860	2,860	2,860
Vermont .....	Vermont .....	July 14	150,000	218,156	7,900	7,900	7,900	7,900	7,900	7,900	7,900	7,900
Waterbury .....	Waterbury .....	Aug. 5	80,000	115,765	.....	.....	.....	.....	.....	.....	.....	.....
West River .....	West River .....	Aug. 16	100,000	141,570	.....	2,590	2,590	2,590	2,590	2,590	2,590	2,590
White River .....	White River .....	July 7	150,000	120,160	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Windham County .....	Windham County .....	Aug. 9	100,300	180,052	4,150	4,150	4,150	4,150	4,150	4,150	4,150	4,150
Woodstock .....	Woodstock .....	.....	4,052,416	6,302,992	106,500	222,564	222,564	222,564	222,564	222,564	222,564	222,564
Total of 41 banks .....	.....	.....	.....	.....	701,545	701,545	701,545	701,545	701,545	701,545	701,545	701,545

The Danby Bank, being under injunction, is not included in the table. It closed its doors in September, 1857. The bank commissioner reports that it has lost "its entire capital."

The "specie funds" of the banks of Vermont consist almost exclusively of bills of and checks on other banks.

## CONDITION OF THE BANKS.

C 2.

## VERMONT.

*Extract from report of A. B. Gardner, Esq., Bank Commissioner, September 18, 1858.*

"In discharging the duties required of me by section 1 of an act in addition to chapter 84 of the compiled statutes relating to banks, approved November 10, 1857, I visited all the banks in this State in the month of February last, and have examined and approved near three hundred new bonds. The directors of all the banks have now given the bonds required by sections 57 and 87 of chapter 84 compiled statutes, and there are at least two sureties on each bond, whose property is believed to be equal to the penalty of the bond.

"Within the year the country has passed through a financial revolution almost unprecedented in its history, and Vermont was among the first to suffer from its influence. The circulation of the banks in this State on the first of September, 1857, was but a little short of five millions of dollars, and so severe was the pressure of the panic upon them, that by the first of November their circulation was reduced full one-half. Yet, notwithstanding such an unprecedented contraction of the circulation, all the banks in the State, with the exception of the St. Albans Bank, the Mississquoi Bank, the Woodstock Bank, and the Bank of Royalton, continued their redemption in Boston and New York without interruption, thus saving the public from any loss from a depreciated currency. And although it was generally understood by the banks and the public that the banks in this State suspended specie payments on the 15th of October, 1857, in common with the other banks of the country, yet, with the single exception of the Bank of Royalton, they, during the whole time, continued to pay specie for their bills to their customers, for all business purposes, and with this exception there have been but very few instances in which any of the banks have refused to pay specie when it has been demanded for their bills upon any pretence whatever. The fact that the banks of Vermont have been able to sustain themselves at such a time without ruining their customers affords the best evidence of their soundness and good management."