

Assembly 1824

(134)

ing the prayer of the memorialists; but on the contrary, that from its particular location, may be of great public convenience.

They have prepared a bill in accordance with the prayer of the petition, and directed their chairman to ask leave to present the same.

Ordered, That leave be given to bring in such bill.

Mr. Crolius, according to leave, brought in the said bill, entitled "an act to incorporate the Phoenix fire insurance company, in the city of New York," which was read the first time, and by unanimous consent was also read a second time, and committed to a committee of the whole house.

A communication from the Surveyor General, was read, in the words following to wit:

The surveyor General, on the petition of George Vaughan, and others, referred to him by the honorable the Assembly, respectfully reports: That a survey and appraisements were made in 1819, of the land purchased of the Stockbridge Indians, and all the lots, excepting one, have been sold to the actual settlers, pursuant to the act, ch. 53, passed March 3d, 1820. This act required as a condition, that one eighth part of the appraised value, should be paid, within two months from the passing of the act, and bonds executed for the residue.

This was done by the settlers, with the exception of a few only, and these within the time extended to them by the act passed on the 2d day of February last, have also complied with the conditions, with the exception of one only before mentioned.

The petitioners alledge, that they took their respective lots, at the appraisements made in conformity to the high value then attached to real estate, being induced to do so, in consequence of their being already settled on them. That real estates have since greatly depreciated, and the farmer's produce fallen in price, whereby they have become totally disqualified to pay at present, either principal or interest that has accrued on the tract.

As the petition is addressed to the liberality of the legislature, the Surveyor General forbears expressing an opinion about the reasonableness of the petitioners request.

SIMEON DE WITT, Surv. Gen.

At January 14th, 1822.

Ordered, That the said petition and report be referred to a select committee, consisting of Mr. Bronson, Mr. Clark, and Mr. Phelps.

Mr. J. Tracy, from the select committee to whom was referred the engrossed bill, from the honorable the Senate, entitled "an act concerning lot number fifty-one, in the township of Fayette," reported, that the committee have had the same under consideration, and see no reason why the said bill should not be passed into a law.

Ordered, That the said bill be committed to a committee of the whole house.

A communication from the Comptroller, directed to his honor the Speaker, was read, in the words following, to wit:

STATE OF NEW-YORK—COMPTROLLER'S OFFICE,

Albany, January 15, 1822.

SIR—

I have the honor herewith to transmit a report, prepared in obedience to a resolution of the honorable the Assembly, of the 14th instant, requiring "the Comptroller to furnish the house with the returns of those banks, which by law, are required to report to the Comptroller, an annual statement of their funds and effects, with any other information, touching this subject, that he may deem useful or proper."

I have the honor to be, sir,

With great respect,

Your obed't serv't,

JOHN SAVAGE.

To the honorable SAMUEL B. ROMAINE,
Speaker of the Assembly.

STATE OF NEW-YORK—Comptroller's Office.

The Comptroller, in obedience of the resolution of the honorable the Assembly of the 11th inst, directing him "to furnish this house with the returns of those banks, which by law are required to report to the Comptroller, an annual statement of their funds and effects, with any other information touching this subject, that he may deem useful or proper,"

RESPECTFULLY REPORTS—

That the following are copies of the returns which have been received the present year, viz.

BANK OF AUBURN.

A RETURN of the Funds and Property of the Bank of Auburn, on the first day of January, 1822.

Capital stock paid in,	\$143,928
Bank notes in circulation,	96,284
Debts due by the bank, including deposits,	38,385 13
Specie,	30,311 07
Bills of other banks, and funds in N. Y. and Albany,	39,106 47
Real estate,	12,743 52
Debts due the bank,	203,162 13

CAYUGA COUNTY, ss.

Daniel Kellogg, President, and James S. Seymour, Cashier, of the bank of Auburn, being duly sworn, say, and each for himself saith, that the foregoing statement contains a true account of the funds and property of the said bank, on the first day of January instant, according to the best of their knowledge and belief.

DANIEL KELLOGG, President.

JAMES S. SEYMOUR, Cashier.

Sworn before me, this 4th day of January, 1822.

E. MILLER, first judge of Cay. com. pleas.

BANK OF PLATTSBURGH.

Account of the funds and property of the bank of Plattsburgh; the amount of its capital stock subscribed and paid; the amount of debts due to, and from the said bank; the amount of bills and notes of said bank in circulation; and the amount of specie in said bank, January 1st, 1822.

Funds and Property of the Bank:

Discounted notes unpaid,	\$150,822 78
Deposits in New-York, Albany, and Troy,	33,676 04
Deposits elsewhere,	20,790 75
Specie in vaults,	16,285 85
Notes of, and drafts on other banks,	7,718 44
Banking house, furniture, &c. estimated,	4,600
Capital stock subscribed,	300,000
do do paid in,	60,000
Bank notes in circulation,	141,789 36
Due from the bank for deposits,	5,786 60
do do and dividends,	281 06

CLINTON COUNTY, ss.

Lewis Ransom, Vice President, and Valentine W. R. Satterlee, Cashier, of the bank of Plattsburgh, being sworn, say that the above account is correct, according to the best of their knowledge and belief, and further say not.

LEWIS RANSOM,

V. W. R. SATTERLEE.

Sworn and subscribed to this 1st day of January, 1822.

CALEB NICHOLS, a judge of Clinton common pleas, of the degree of counsellor at law of the supreme court.

CENTRAL BANK.

Statement of the funds and property of the Central bank; the amount of its capital stock subscribed and paid; the amount of debts due to and from said bank; the amount of bills and notes emitted by said bank, in circulation; and the amount of specie in said bank, on the first day of January, 1822.

Notes of other banks on hand, and deposited in the Mechanic's

and Farmer's bank, Albany,	100,819 17
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Specie in the vault of the bank,	20,090 49
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The property of the bank, consisting of the furniture employed therein, estimated at	405
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Capital stock subscribed,	200,000
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Capital stock paid,	45,000
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Debts due to the bank,	111,174 85
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Deposits,	11,919 36
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Bank notes in circulation,	173,066
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We swear, that the foregoing is a true statement, according to the best of our knowledge and belief.

DAVID LITTLE, *President.*

A. M. SCHERMERHORN, *Cashier.*

Sworn and subscribed this 8th Jan. 1822, before me,

LEVI BEARDSLEY, Commissioner, &c. Otsego co.

In addition to those above mentioned, the following banks are required by law, to report the state of their affairs to this office, but they have not yet been received for the last year:

Bank of Geneva.

Washington and Warren bank.

Greene county bank.

And the following are bound to report to the legislature, when required:

Chenango bank,

Jefferson county bank.

Bank of Niagara.

Franklin bank.

North River bank.

The Savings banks in New-York, Albany, and Utica, are also required to report annually to the legislature, a statement of their condition.

All which is respectfully submitted,

JOHN SAVAGE, *Comr.*

Albany, January 15, 1822.

Ordered, That the same be referred to the committee on the currency of the state.

Ordered, That the usual number of copies of the same, be printed for the use of the legislature.

The honorable the Senate, returned by their clerk, the bill, entitled "an act relative to the courts of common pleas and general sessions of the peace, in and for the county of Herkimer."

Ordered, That the clerk deliver the said bill to the honorable the Council of Revision.

On motion of Mr. Ford—

Resolved, That the committee of ways and means, be instructed to inquire as to the expediency of consolidating the three loans of the years 1786, 1792, and 1808, into one loan; of giving to the board of supervisors, the appointment of loan officers in each county, to manage the said consolidated loan, and of charging to each county the portion of each of said loans, secured by mortgages on lands in said county, so far as shall respect the acts of such new loan officers, so to be appointed as aforesaid; of transferring to the common school fund, the whole amount of said loans, and of providing the manner in which the Comptroller shall reloan or reinvest such portions of said loan, as may from time to time, be paid into the treasury by any of the counties of the state.