

1637
NEW YORK BANKS—G. I. the next few days
and nights, for the purpose of getting the books ready.
We will publish no more than
one or two days before the regular report to distinguish it
from the regular report.

IN ASSEMBLY, January 27, 1837.

ANNUAL REPORT OF THE BANK COMMISSIONERS.

Sir: We transmit herewith the annual report required from us by law; and are,

Very respectfully, your obedient servants,

John C. STEBBINS, GEO. R. DAVIS, and

LEWIS EATON, Bank Commissioners.

To the Hon. EDWARD LIVINGSTON,
Speaker of the Assembly:

To the Honorable the Legislature of the State of New York:

THEIR RESOURCES.

The bank commissioners, pursuant to law, respectfully submit the following report:

There are now in operation in the State ninety-eight banks and two branches.

Ninety of these, together with the branches, are subject to our supervision; and their resources and liabilities, on the 1st instant, are shown by the following table.

RESOURCES.

Loans and discounts,	\$67,261,168
Real estate,	1,697,975
Stocks,	1,728,216
Specie,	5,562,367
Notes of other banks,	10,570,204
Other cash items,	3,247,907
Due from banks,	16,751,115
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	\$106,818,952

LIABILITIES.

Circulation,	\$22,065,123
Dividends unpaid,	527,504
Due canal fund,	3,436,745
Loans,	3,309,293
Individual deposits,	15,009,015
United States deposits,	7,833,039
Due to banks,	17,732,130
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	\$69,912,849

On the first of January last, their statements showed an amount of
Loans, no 21,117,000, which was \$59,663,924 less
Circulation, which was \$1,792,000, leaving a balance of 18,955,818 in that
Species.

On the first of July, the same banks stood
Loans, showing there had been paid off \$11,117,000, leaving a balance of 363,855,588 in that
Circulation, leaving a balance of 18,749,696 in that
Species.

Since the last date, all the new banks chartered at the last session have
gone into operation.

Several of the city banks have availed themselves of the provisions of
the act for the relief of the city of New York, passed at the last session.

By this law they were authorized to make loans of money or city
stock, and to extend their discounts to once and a half the amount of such
loans, beyond the amount authorized by their capitals respectively. The
amount loaned by each is as follows:

Bank of America (in England), \$1,000,000
Bank of New York, 500,000

Merchants' bank (city stock), 600,000
Do (canal fund), 150,000

Seventh Ward bank (city stock), 250,000
Merchants' Exchange bank (city stock), 200,000

Tradesmen's bank, 200,000
Leather Manuf. bank (canal fund), 100,000

Union bank, 100,000
Commercial bank, 100,000

Annexed will be found a complete statement of all the banks in the State,
The following is a statement of the principal items, as they now are,
and as they were on the first of January, 1836.

1st Jan. 1837. 1st Jan. 1836.

Loans and discounts, \$79,313,188 \$72,468,262

Specie, 6,557,020 6,224,646

Due from banks, 18,832,254 15,991,168

Circulation, after deducting bank notes of 17,732,130, leaving a balance of 1,117,000

other banks on hand, 20,175,000

Individual deposits, 15,193,342,698 19,116,170

United States deposits, 10,791,596 9,291,539

Due to banks, 20,462,823 20,197,833,482

For the purpose of showing the annual increase of banking business in

the State, we annex a table showing the condition of the safety fund banks

on the 1st of January in each of the last six years.

State of the safety-fund banks.

Date.	Loans and discounts.	Specie.	Capital.	Active circulation.	Individual deposits.
1st January, 1832	\$34,117,000	\$1,681,000	\$18,755,000	\$7,826,000	\$5,783,000
1833	38,080,000	1,792,000	20,175,000	7,511,000	7,909,000
1834	46,300,000	2,196,000	22,730,000	9,779,000	8,402,000
1835	52,853,000	5,561,000	26,231,000	8,719,000	14,384,000
1836	59,663,000	4,974,000	26,531,000	10,769,000	14,110,000
1837	67,261,000	5,562,000	32,501,000	11,495,000	15,009,000

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324

NEW YORK BANKS—G 1.

IN ASSEMBLY, January 27, 1837.

ANNUAL REPORT OF THE BANK COMMISSIONERS.

ALBANY, 27th January, 1837.

SIR: We transmit herewith the annual report required from us by law, and are,

Very respectfully, your obedient servants,

C. STEBBINS,
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To the Hon. EDWARD LIVINGSTON,
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To the Honorable the Legislature of the State of New York.

The bank commissioners, pursuant to law, respectfully submit the following report:

There are now in operation in the State ninety-eight banks and branches.

Ninety of these, together with the branches, are subject to our supervision; and their resources and liabilities, on the 1st instant, are shown in the following table:

RESOURCES.	
Loans and discounts,	\$67,901
Real estate,	1,691
Stocks,	1,728
Specie,	5,562
Notes of other banks,	10,516
Other cash items,	8,013
Due from banks,	16,731
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	\$106,816

LIABILITIES.	
Circulation,	\$22,041
Dividends unpaid,	517
Due canal fund,	3,436
Loans,	9,399
Individual deposits,	15,000
United States deposits,	7,332
Due to banks,	17,111
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	\$69,100

On the first of January last, their statements showed an amount of—

Loans,	\$59,663,924
Circulation,	18,955,818
Specie,	4,974,856

On the first of July, the same banks stood—

Loans,	\$63,355,588
Circulation,	18,749,696
Specie,	6,078,917

Since the last date, all the new banks chartered at the last session have gone into operation.

Several of the city banks have availed themselves of the provisions of the act for the relief of the city of New York, passed at the last session.

By this law they were authorized to make loans of money or city credit, and to extend their discounts to once and a half the amount of such loans, beyond the amount authorized by their capitals respectively. The amount loaned by each is as follows:

Bank of America (in England,) -	\$1,000,000
Bank of New York, do	500,000
Merchants' bank (city stock,) -	600,000
Do (canal fund,) -	150,000
Seventh Ward bank (city stock,) -	250,000
Merchants' Exchange bank, (city stock)	200,000
Tradesmen's bank, do	200,000
Leather Manuf. bank, (canal fund,) -	100,000
Union bank, do	100,000
Commercial bank, do	100,000

Annexed will be found a complete statement of all the banks in the State.

The following is a statement of the principal items, as they now are, as they were on the first of January, 1836:

	1st Jan. 1837.	1st Jan. 1836.
Loans and discounts,	\$79,313,188	\$72,468,282
Specie,	6,557,020	6,224,646
Due from banks,	18,832,254	15,991,168
Circulation, after deducting bank notes of other banks on hand,	11,710,390	10,890,353
Individual deposits,	19,342,698	19,116,170
United States deposits.	10,791,596	9,291,539
Due to banks,	20,462,823	19,783,482

For the purpose of showing the annual increase of banking business in the State, we annex a table showing the condition of the safety fund banks on the 1st of January in each of the last six years.

State of the safety-fund banks.

Date.	Loans and discounts.	Specie.	Capital.	Active circulation.	Individual deposits.
January, 1832	\$34,117,000	\$1,681,000	\$18,755,000	\$7,826,000	\$5,783,000
1833	38,080,000	1,792,000	20,175,000	7,311,000	7,909,000
" 1834	46,300,000	2,196,000	22,730,000	9,779,000	8,402,000
" 1835	52,853,000	5,561,000	26,231,000	8,719,000	14,384,000
" 1836	59,663,000	4,974,000	26,531,000	10,769,000	14,110,000
" 1837	67,261,000	5,562,000	32,501,000	11,495,000	15,009,000

The amount of currency afloat is always an interesting subject of inquiry, and particularly so now; for the reason that it is only within the last few years that the published returns of the banks have been sufficiently numerous to form the basis of an estimate.

As estimated by the Secretary of the Treasury, the following is the amount of bank capital in the Union, at different periods, and of paper and specie in circulation, and specie possessed by the banks, in round numbers of millions.

	Capital.	Specie in banks.	Specie in circulation.	Bank
				circ-
January 1, 1834,	200	27	12	76
January 1, 1835,	231	43	18	83
January 1, 1836,	250	40	23	10
December 1, 1836,	300	45	28	18

The currency, in the popular sense of the term, consists of specie and bank notes in circulation.

These, together, on the 1st day of January, 1834, amounted to 200 millions, and on the 1st of December, 1836, to 148 millions. The increase has been occasioned partly by the operations of the banks, and partly by the importation of specie, which the course of trade and the recent alteration in the relative value of gold have contributed to produce.

The amount added to the currency by the issues of banks is less, however, than the difference between the minimum and maximum circulation, and to ascertain it exactly, we should deduct from the circulation the amount of specie held by the banks. For it is obvious that a bank which withdraws \$1,000 in specie from circulation to its own vaults, and issues \$2,000 of its own notes, adds but \$1,000 to the currency. Making this calculation, the circulation, by the operation of the banks between the periods above mentioned, will be found to have been increased from 200 to 75 millions.

A currency in a sound and healthy state is always proportioned to the wealth and business of the country; and, looking at the enormous increase within the short period of three years, it would seem to be almost incredible that it should not have very far exceeded that proportion. Yet the statistical facts, relating to the increase of business in the country, are equally astonishing. Take, for example, the value of exports of domestic produce, and the imports from foreign countries, deducting from the latter the foreign articles exported. They will be seen, by the following table, in round numbers of millions.

For the year ending September 30.

	1830.	1831.	1832.	1833.	1834.	1835.
Exports of domestic produce	59	62	63	70	74	98
Imports for consumption	54	79	77	89	100	130
Deduct specie imported	8	7	6	7	18	13
Merchandise	46	72	71	82	82	117

It would seem to be a fair proposition to assume that any given increase in the amount of merchandise imported and consumed in the country would require a proportionate increase of the circulating medium, in order to effect the exchanges of property consequent upon its sale. The relative increase may be shown as follows.

	From January 1, 1834, to December, 1836.	From Sept. 1834 to 1836.	
Increase of currency, both specie and paper.	Increase produced by bank issues.	Increase of specie.	
\$88,000,000 148,000,000	\$49,000,000 75,000,000	\$39,000,000 73,000,000	
68	53	87	
			Increase of merchandise imported.
			\$74,000,000 101,000,000
			36

It appears by this calculation that the currency has been increased faster by the importation of specie than by the issues of bank paper, and that the increase of both has been in a ratio less than the increase of merchandise imported and consumed in the country. The supposition that a recent currency may have occasioned excessive importations, is repelled by the fact that foreign exchange, and consequently the balance of trade, was in favor of the country during the whole time.

Statistical account of the increase of business in this State for the last three years, we have no doubt would show as great an increase as there was in the amount of the circulating medium. Notwithstanding the deficiency of the last crop the value of property sent to tide water on the canals, owing chiefly to the advance in prices, increased from twenty to twenty-seven millions of dollars, or thirty-four cent, the last year.

The increase of active circulation of all the banks of the State has been, probably there has been added to the amount of specie in circulation about

\$20,000,000
1,000,000

upon the whole increase \$1,820,000 or fourteen per cent. upon the probable amount of bank notes of specie and specie in circulation on the 1st of January, 1836. The distribution of the bank stocks created at the last session, has in many, if not all, instances, been productive of any thing like general satiety. In most instances its fruits have been violent contentions and personal animosities, corrupting to the public mind and destructive to the peace and harmony of society. There seems to be little reason to suppose better results from a continuance of the present mode of distribution. Some, further and more efficient restraints can be devised to the execution of the law more in harmony with the intention of the law. There must be difficulties in any plan that can be devised

for parcelling out a franchise possessing a pecuniary value; that hit adopted, of intrusting the distribution to commissioners selected from neighborhood of the institution, and who might be supposed to know consult its interests as well as the interests of the public, and subject, by their situation, to the influence of public opinion, possesses some advantages, and may be materially improved by some further provisions calculated to limit the subscription list to persons able to take and desire holding stock for their own use, and calculated also to deprive the commissioners of the power of profiting themselves by a breach of their public trust. Perhaps a different mode of appointing the commissioners, distribution would also be an improvement.*

In our report of 1835 we took the liberty to suggest the propriety of prohibiting the hypothecation of bank stocks during the first year of bank operations, and also of prohibiting every bank from receiving or pledging the stock of any other bank. These provisions, we are persuaded, would have prevented many of the transactions which have latterly attended the distributions of stock odious. It is by means of hypothecation in instances that individuals are enabled to engross large amounts of stock.

It would be very desirable if some means should be devised in the distribution of bank stock, by which it could be made to pass into the hands of the stockholder at its fair value. If that can be accomplished, much the opportunity for new banks will be avoided, and the effect upon circulation generally cannot be otherwise than beneficial.

The best mode of effecting that object, probably, is a sale of the stock at auction. This plan, although decidedly preferable to the present mode of distribution, in the existing state of things is nevertheless, we consider liable to several objections. Combinations may be formed to prevent competition; and as the public at large are but little acquainted with the value of stocks, they may still be obtained so much under value as not to diminish essentially the evils of the present mode of distribution. In instances, individuals may overbid the fair value, for the purpose of bringing the control of the institution for fraudulent purposes. In still

* Provisions suggested as to the distributions of, and payment for, bank stock.

- 1st. Only three commissioners of distribution shall be appointed.
- 2d. Upon the distribution, no individual shall receive more than ——— shares.
- 3d. Shares not to be transferable until thirty days after the payment of the last instalment.
- 4th. Upon the payment of the last instalment, or within ten days thereafter, each stockholder shall furnish to the corporation his affidavit, sworn to subsequent to such payment, setting forth that he is the bona fide owner of the stock allotted to him, and has paid for the same his own moneys; that it is not pledged or hypothecated in any way whatever; that he has not contracted to sell or pledge the whole or any part of it, or executed or agreed to execute a power of attorney to sell or pledge the same; that he does not hold the same, or any part of it, in trust for any other person, or upon any express secret or implied trust, confidence, or understanding; that he is at any future time to sell, transfer, pledge, or dispose of the same in any manner; that he owns no other stock in the bank, directly or indirectly, and has not contracted to purchase, or had any understanding with any person in reference to the purchase, of any stock in the bank.

5th. Such affidavits shall be delivered by the officers of the bank to the bank commissioners, or one of them, before their certificate of the payment of the capital shall be given.

6th. All stock upon which the last instalment shall not be paid as required by law, shall not be proven to have been paid in the manner and by the time above mentioned, shall be forfeited; and all previous payments made theron shall be paid over by the person holding the same may be, to the treasurer of the city or county, for the use of the poor, and such forfeited shares shall be sold at public auction, for cash, and for the benefit of the bank commissioners, or one of them, before giving their certificate as aforesaid.

instances, rivalry between different places may excite competition and strife for the control of the institution, to be exercised in opposition to the interests of the place of its location. In every instance, the opportunity will be afforded for more or less artifice, management, and unfairness, or suspicion of it; either of which gives rise to public dissatisfaction.

In the cities, where they are more accustomed to sales at auction, and the range of competition is wider, it will doubtless operate quite satisfactorily; and, as an experiment, it certainly promises better than any other substitute for the present mode of distribution that has, to our knowledge, been proposed. It will require some guards against abuse, however; and we see no reason why the principal, if not all the provisions, suggested in the foregoing note, may not with propriety be applied to this mode of distribution.

Another plan which has been proposed, with a view not only of obviating the difficulties growing out of the distribution of bank stocks, but also of relieving the Legislature from the embarrassments attending this species of legislation, is, to surrender all legislative control over the subject, and that every one, or any number who may choose to associate under certain general regulations, to enjoy *all* the privileges of banking now possessed by our banking institutions. This is also urged as a measure beneficial to trade, not injurious to the currency; and entitled to favor as the antagonist of the monopoly of banking. By some it is claimed as a natural right wrongfully withheld by the Government.

Whatever may be the defects of our banking system, so far as they have yet been developed, they bear no comparison, in our judgment, with the evils which would result inevitably from the adoption of such a measure.

For banks of issue, we confidently believe ours to be the best banking system in the world, and that it would be exceedingly unwise either to throw it entirely, or surrender all legislative control over the subject, for any reasons that have been or can be advanced in favor of the right expediency of free trade in this kind of banking. It only requires amendment as to the mode of organizing the institutions, and in a few subordinate particulars, to be extended as the actual necessities of business may require, but not faster; and it will continue, as it has done, to diffuse the benefits of a sound, cheap, and convenient currency, to a community eminently commercial.

Any plan which should authorize an unlimited number of banks of issue, must be liable to the serious objection that it would necessarily concur in the power of increasing the circulating medium to an unlimited extent.

Experience has shown that more money may be forced into circulation than the wants of business require; and when it is, the effects cannot be otherwise than injurious.

As many it is supposed (and perhaps the more general opinion is) that the entire currency, both specie and paper, is depreciated exactly in proportion to the amount of issues. We cannot exactly subscribe to this theory in its fullest extent; but yet no one can doubt that a redundancy of currency does cause a depreciation to some extent, and a consequent rise in prices of property, by producing an excited and feverish competition, and an unnatural stimulus to trade.

Then, there may be injurious over-action in banking as well as in currency; and it is more the duty of Government to keep the control and regulation

of the former, because it concerns the currency, the money of the country, the measure of value, and the stability of property.

It is surely enough that the great interests of trade and the value of property should be subjected to those fluctuations which are necessarily incident to even a *limited* system of credit, without subjecting them to still greater hazards of a system of banking without limit either in numbers or capacity.

The banks we now have are all limited in their operations. Their capacity of expansion and contraction is known. If we have too much now, the rapidly increasing wants of business will soon render them necessary. If we have not enough, the wants of the community will be quite sure to reach the ear of the Legislature in season to supply the deficiency. The greatest danger will always be of overstocking the market with a commodity so easily produced as paper money.

In this country especially, for many years, and until its wealth became more proportionate to the objects of enterprise, the danger of inflation of currency is greater than in the more wealthy, more populous, and less extensive countries of Europe. In this respect, we apprehend there will be a wide difference between an unlimited power of issuing paper in this country, and in such a one as England. There, an excessive issue at once immediately returns, and the evil is corrected. It is found to be so in the city of New York, where the largest banks, possessing the power of issuing four millions of paper, rarely sustain a permanent circulation of more than three hundred thousand. But it is entirely different in the country, where the paper becomes scattered over a large district of country, and into the hands of individuals whose habits of business and convenience lead them to the banks.

There is an essential difference in another respect between the condition of Great Britain and this country, in reference to this subject. That the Bank of England is organized in such a manner that it possesses power at all times of checking a redundant currency; and it is so connected with the Government, that the latter can always control its operations, and generally does so. That is the reliance in that country against successive issues of paper; and it is now a question agitated there, whether the recently adopted joint-stock banking system may not ultimately extend itself as to be uncontrollable.

As the greatest danger of a bank-note currency arises from its liability to sudden expansions and contractions, so the greatest difficulty is in determining where the power of controlling the issues should be located. Should it be left entirely open to fluctuate with the demands of trade? or be subject to the control of the Government, as in England? or be limited to range within certain prescribed limits, as it is here? The question, however apprehended, must be always an embarrassing one, from the fact that no single theory would be alike applicable to all states of society, or to all countries.

But, aside from these considerations, the experience of other countries in unlimited banking is as yet by no means satisfactory. The year 1825 in England as here, was one of extensive commercial embarrassment; during the latter part of it more than fifty failures occurred among the country banks in the space of little more than three months. These at that time were conducted by partnership associations, which, by an act of Parliament, were not allowed to consist of more than six persons.

Such an unusual number of bank failures soon attracted the attention of Parliament, and an act was passed in the following year suppressing the circulation of bank notes under £5, and authorizing the establishment of joint-stock banks, with any number of partners, to be individually liable for the debts of the bank, and to be located anywhere except within twenty-five miles of London. Under this law about 60 institutions have been organized, with upwards of 450 branches; the nominal capital of which is about 30 millions, but of which only a small part is paid up.

The pecuniary affairs of that country at present seem to resemble ours very closely. in the large amount of currency afloat, the extraordinary prices of commodities, the advanced rate of interest, and the unexampled impulsion imparted to trade.

One of these banking institutions have come to a stand, and recently the attention of Parliament has been again turned to the subject, with a view of examining and correcting the defects of the system. During the summer a committee of secrecy, at the head of which was the Chancellor of the Exchequer, have been engaged in taking the testimony of many persons connected with these establishments, and procuring statements and returns of their condition. Their report was made on the 20th August, in which they intimate that further legislation would be necessary, but recommend a postponement of the subject until the following session, "because their inquiries were incomplete, and because they fear that more inconvenience might have resulted from an imperfect cure than from allowing the evils of the present system to continue until legislative remedy till the next session of Parliament."

From the voluminous mass of testimony reported by this committee, it appears that many of these banks have been established more for the purpose of speculating in their stocks than to answer the demands of business; that some of them have made dividends, without having any cash on hand; that incorrect and delusive statements have been made to officers to the proprietors of stock; that most of them are incurring dangerous responsibilities by means of the re-discounting of paper in London, in some instances to the extent of six or eight times their capital; that some of them carry on the traffic in their own shares, &c. As some of the answers of the witnesses are withheld, there is reason to conjecture that other abuses have been discovered.

The question is agitated whether, on the whole, a limited paid-up capital is preferable to personal liability; and it seems to be very plainly indicated that the articles of association must in future be made conformable to a settled plan; that the number of branches must be limited; that the fixed capital must be paid up; that more perfect publicity must be given to their statements; and that some further measures must be adopted for the purpose of verifying those statements.

The joint-stock banks of Scotland are much upon the same plan as the English, and it is said that they have recently adopted a provision compelling the latter, to compel a winding up of the bank whenever a proportion of its capital becomes lost. It was stated before the Committee, alluded to, that, previous to the adoption of this provision, but that the more wealthy could be induced to become shareholders.

The Scotch banks have certainly been more successful than the English, and the reasons may exist in their more prudent management, or in the favorable state of trade in that country. Their situation is re-

mote from the bullion market at London, and they of course never vide for the emergency. They can always redeem their paper by on London, which are preferable to specie; and so long as their funds are kept good, they have nothing to fear but a panic. Their relative position we suppose to be very similar to that of our Western banks as to York. Properly conducted, there is no reason why a failure should ever occur, unless under circumstances the existence of which is barely pos-

It will be observed that most, if not all, of the complaints made against the operations of the joint-stock banking system in England are carefully guarded against by our law:

Our banks have a uniformity in their charters; they possess a paid-up capital, known to the public, are limited in all their operations; prohibited from trafficking in their own stocks, from dividing away their capital, and have their concerns periodically and fully exposed to the observation. The most efficient means are also provided for verifying their statements, and enforcing the restrictions imposed by law.

It may not be amiss also to remark, that we have frequently had occasion to notice a strong disposition on the part of our banks to extend credit, by procuring re-discounts of paper in New York—a practice we have always discountenanced, and used all the means in our power to prevent.

So far, therefore, as we have had the opportunity of examining the subject, the plan of unlimited joint-stock banking, as it is in operation in Great Britain, does not, in our opinion, possess any advantages over ours, and in many respects is quite deficient in providing the requisite safety against abuse. If it could be shown to operate well there, under the control of the Bank of England, and among a dense and exceedingly large population, covering a territory but little larger than this State, it would by no means follow that it would be equally adapted to this country, or its different circumstances.

The business of private banking in that country has been still more disastrous, and it seems now to be conceded that it must give way to stock companies, under some such regulations as can be adopted. These have already become merged in the stock companies.

We have been speaking, it will be observed, of banks of issue, which issue no paper to be circulated as money, no danger can be apprehended, unless to the depositors, who may perhaps be tempted, by the offer of interest or competition in some other way, to extend to them unmerited credit. Indeed, it would seem to be an unnecessary infringement upon individual right, to prohibit the establishment of offices, clubs, associations or individuals, for the purpose of lending actual cash, or receiving deposits; but we can perceive no substantial ground for a claim of natural right in any individual to furnish, by his own means, the whole or any part of the currency of the country.

Bank notes which are considered as currency, are in form, it is true, mere promissory notes, undistinguishable in that respect, from those issued by individuals; but yet they are issued under a sort of legal guarantee of their prompt convertibility into coin, and they are supported by public confidence, independent of the fortunes of individuals. In respect, they possess a potential value, arising from the legal source im- parted to them, beyond the value of ordinary individual paper.

The danger of permitting individuals to coin money is, that the coins may be debased.

There is precisely the same reason for erecting a barrier against the unlimited issues of paper to be used as currency, because, if an undue quantity is issued, it becomes to some extent depreciated.

It is the opinion of many that our currency is already depreciated, by an over-issue of paper. It is quite certain that the pecuniary affairs of the country are, and for some time past have been, in a condition perfectly anomalous. While among the great mass of the people (the agricultural interest in particular) money has been abundant, the large commercial cities have been experiencing a pressure of the severest kind.

There commands exorbitant rates of interest, while at the same time the prices of property are unusually and extravagantly high. This is the extraordinary feature in the case. The doctrine of the political economist is, that the prices of property must fall as the value of money advances. The difficulty seems to be in the application of the rule to the present state of things; and not the least embarrassing circumstance is, that the opinions of those who discuss the subject are almost as variant as innumerable essays upon the currency which the press is constantly bringing off.

The banks, since the general publicity which has latterly been given to their statement, have occupied a large share of the public attention; and it has become quite common to charge to their account every embarrassment experienced by the community, whether arising from commercial or other causes. Thus, at the present time, the high prices of property are by some attributed to an over-issue and consequent depreciation of bank notes; by others, the pressure is attributed to a contraction of bank credit, occasioned by the operations of the Government; while others ascribe the scarcity of money to the want of more banks, or an inability of the present ones to do the business of the country.

Without intending to underrate the influence of banks, as an important part of the machinery in the great system of credit, we have no doubt that their influence upon trade is vastly overrated, and that they are often looked upon as the leaders rather than the followers of business.

And in the present instance, without intending to deny that the large amount of currency may have had its full share of influence upon the prices of property, we yet think there are abundant reasons, independent of any influence of the banks, both for the high prices of property and the extraordinary demand for money.

The high prices of produce, we apprehend, are to be attributed to several causes: First, the cotton trade. This is the principal article of export from this country, and for the last few years an immensely increased demand for it has been occasioned by improvements in its manufacture, by which it is now applied to a variety of new and useful purposes. Second, the production of new fabrics, composed entirely of cotton, it is found to be susceptible of mixture to advantage with more expensive materials, so that it now composes a part of many of the fabrics sold for domestic use, and woollen. These circumstances, together with the natural increase of demand occasioned by increased population and increased consumption of so useful an article throughout the world, have contributed to raise and sustain the price of the raw material, and increase the production in this country, within the last four years, about thirty per

cent., independent of the last crop, which, there is reason to believe, exceed the previous one full twenty per cent. The impulse thus given the production of cotton in this country, by its rise in the European market of about fifty per cent. within the same period, has diverted much labor at the South, before employed in the growing of bread-stuffs, and encouraged emigration from the grain-growing to the cotton-plains States.

In the Northern States other causes have operated to enhance the price of agricultural productions. Among these, are the rapid increase of manufacturing interest, the unprecedented emigration to the Western States, and the extensive works of internal improvement in progress of construction. The tendency of all these causes has been to increase the number of consumers in a far greater ratio than the producers have increased by the ordinary increase of population, and hence to create a demand for agricultural products disproportionate to the supply.

The effect upon prices is precisely the same as that which is uniformly felt during a state of war; and in both cases it results from the creation of employment, which converts large numbers of producers into consumers of provisions. It is true that a deficiency in the grain-crop of the present season has not been without its effect upon the price of that article; but it is equally true that, for several years past, the prices of produce of every description have been steadily advancing.

The legitimate and uniform consequence of a rise in the prices of agricultural produce, if continued long enough to be deemed permanent, will be a corresponding advance in the value of real estate. Such an advance would find has recently taken place in every part of the country.

If the extent of the operation of the causes above-mentioned could be measured, we have little doubt but they would be found to have produced effects upon the value of property and labor fully equal to what might have been expected had a numerous army been kept in the field for the last two years. The effect, however, upon the great interests of the country would differ widely, in this: that the consumption of an army is a dead loss to the country; while that of the emigrant and the laborer on our roads and canals will ultimately be repaid by increased production, and that of the manufacturer is already repaid in the conveniences of life which he returns to the public.

The pressure which has, for some time past, been felt in the money market has been supposed by many to have been occasioned by a want of money, produced by a contraction of the currency, or bank-note issues. And the late distribution of the surplus revenues of the Government, as well as the specie order of the Treasury, are said to have been the cause.

It might have been, and was doubtless, expected that the distribution among the several States of the large amount of surplus revenue accumulated in the national treasury would cause some embarrassment in the commercial cities, where a portion of the money had been loaned out by the deposite banks. And it is undoubtedly true that the Treasury did render it necessary for some of the banks of the Western States to contract their issues. But it is quite certain that in this State there has been no scarcity of money produced by the contraction of the banks. On the contrary, the loans and circulation of the banks in New York have both been greater during the whole of the pressure than they ever were at any former period. The loans of the safety-fund banks, in the

were sustained at over thirty-seven millions, until about the first of December, and have since fallen but about one million, as they usually do at this season.

The following table exhibits the condition of the city banks at different periods; from which we think it will be apparent that there has been no actual scarcity of money there, nor any diminution of bank accommodations. The same is true of all the banks of the State in the aggregate.

Condition of the New York city safety-fund banks at different periods.

	Number of banks.	Loans.	Specie.	Capital.	Circulation.	Individual deposits.	Government deposits.
October, 1831	13	18,339	802	11,311	3,112	4,918	
January, 1832	13	17,655	1,206	11,311	4,396	4,623	
April, 1832	13	19,202	1,157	11,311	3,311	5,057	
January, 1833	14	20,742	1,288	11,911	4,195		
April, 1833	14	21,180	1,213	11,911	3,997	7,049	
Nov. 1833	15	23,588	1,000	12,611	4,192	7,008	
January, 1834	15	24,396	1,595	12,611	4,890		2,409
March, 1834	15	25,388	1,400	12,611	3,880	6,594	3,592
October, 1834	16	27,057	3,948	13,111			
January, 1835	17	30,479	4,358	14,611	4,993	9,494	2,100
May, 1835	17	33,351	4,558	14,611	5,233	10,642	2,299
July, 1835	17	34,691	—	14,611	4,728		
January, 1836	17	33,204	3,623	14,611	6,349	10,649	6,049
April, 1836	17	35,068	3,379	14,611	6,700	13,080	8,175
July, 1836	17	36,385	5,044	14,611	6,132		
Sept. 1836	17	37,332	6,137	14,611	6,052	13,096	9,909
January, 1837	18	36,442	3,854	16,611	8,155	11,180	7,176

Before undertaking to enumerate the causes which have operated to produce the present state of the money market, we ought carefully to examine the nature of the case, in order to ascertain whether the demand is for currency to effect the ordinary exchanges of property, or for credit to supply a deficiency of capital.

We think there is no legitimate demand for more currency, for the reasons, *First.* That there has been no contraction of the issues of paper by the banks, nor any diminution of the amount of specie in circulation; on the contrary, both have been constantly increasing. Whatever may have been taken from the banks to the Western land offices, has not diminished the amount of currency circulating among the communities; and whatever may have been taken from circulation for that pur-

pose, has no doubt been more than supplied by the banks in filling channels formerly occupied by small notes. *Secondly.* The high price of property are evidence that the demand is not for more currency. Scarcity of money, properly speaking, rarely occurs, unless when exchange is against us, and specie is exported: then, the bank is obliged to curtail, the amount of the circulating medium is diminished and the prices of property fall. Such has not been the case during past season. It is a singular fact, that, in our great market, while it has been commanding one, two, and even three per cent. interest, produce of every kind has commanded quick sales for extraordinary prices; and even merchandise has suffered no depreciation. *Thirdly.* It cannot be shown that there has been any such disparity between the increase of currency and the increased amount of exchange to be effected by it, as to justify the conclusion that more currency is actually needed. The probability is, that the influx of specie, together with the increase of bank issues, have at least kept pace with the wants of the country.

We apprehend, therefore, that the present is a demand for capital to supply the place of capital; that the engagements of the community have been extended beyond their present means; or, in other language, that the pressure is the effect of overtrading—overtrading with other nations, but among ourselves.

Some of the leading causes which have contributed to create an unusual demand for credit at this time, are supposed to be the following:

Real estate investments.—Within the last two years near forty millions of dollars have been paid to the Government for lands; three-fourths of which, at least, must have been purchased for resale, and are as yet unproductive. This, however, is but a small portion of the unproductive investments in real estate which have been made within the same period. These same Government lands have many of them been sold and advanced at enormously advanced prices. Other real estate, not only in the West, but in the older States, has advanced in price and become the subject of speculation. Cities and villages almost innumerable have been built in situations supposed to be favorable to their future growth; lots are anticipated of their occupancy; while the same all-pervading excitement which seems to have peopled already, in imagination, the whole Western world, and given it a value accordingly, has exercised its magical influence over almost every city and village in the country, imparting to their slumbering population its golden dreams of unbounded prosperity. Were it possible to enumerate the amount of transactions of the character alluded to, the result would be almost beyond comprehension.

Although in all these operations there is no direct loss to the country at large, a vast amount of capital is diverted from its accustomed channel, and gives rise to a demand for credit. It is felt in the cities more particularly for several reasons. The tendency of capital is to concentrate itself, and there most of these operations are made: many of them by persons engaged in trade; many by others who withdraw funds for that purpose before employed in aid of business in various ways, such as the printing of paper, &c.; and a still larger amount of "operations" upon credit are made by those who depend upon selling again to make their payments. In all these ways, a large amount of the floating cash currency of the cities is withdrawn, and an extra demand for money is created.

Overthose whose operations have not been extended beyond their ordinary sphere of business. It is not improbable also that similar operations in the country may have occasioned short remittances upon city debts.

Another cause of the demand for credit is *the late fire in New York.* The sudden destruction of twenty millions of property, the loss of which can scarcely be said to have been at all mitigated by any of the measures of relief adopted by the National or State Legislatures, was a calamity not easily or suddenly overcome, though it has been met with a degree of fortitude and gallantry that would do credit to any community. It has necessarily given rise to new engagements, to the extent at least of the amount of which have been since falling due and creating demands for payment.

Another cause of the demand arises from the immense amount of capital recently invested in works of internal improvement in different parts of the country.

New York is the great stock market of the Union, and has been overburdened with these stocks, which, promising better returns than the ordinary use of capital, have withdrawn much of the floating capital of the country from the employment of trade. The same has probably been the case in the other commercial cities. Stocks of other descriptions, which have formerly been marketed to advantage in Europe, have latterly become unsaleable, unless at reduced prices, in consequence of the unusual demand for money there also.

The extension of commercial business may be noticed as another cause of increased demand for capital. The importations from foreign countries, within the last year, exclusive of specie, have increased twenty-three millions, or more than seventeen per cent. This occasions a corresponding increase of mercantile engagements, and creates an additional demand for capital or credit, which falls exclusively, at first, upon that class of the community.

Another cause of considerable importance is the high price of produce, &c., manufactures, &c.

The commission houses, which have been in the habit of accepting for their manufacturers and produce-dealers in the country, have required for some business much more capital than formerly. Indeed, business of every kind has required more money.

These causes, in our estimation, are abundantly sufficient to account for the pressure that has existed in the pecuniary affairs of the country. Considering the extent of them, it is most remarkable that the distress has been more severe and more generally felt. The circumstance that it affords the strongest evidence of the rapidly growing wealth and resources of the country. Such a combination of circumstances tends to stimulate the adventurous and create the excitement which has been witnessed, rarely if ever occurred.

A country free from debt, and almost from taxes; possessed of a population unequalled to the same extent on the globe; enjoying almost a monopoly of the culture of one of the principal articles of commerce; its productions rapidly rising in value in the marts of the world; increasing population in a ratio hitherto unknown, finds itself possessed of a number equal in extent to the larger kingdoms of Europe, and unequalled by any of them in the fertility of its soil, the variety of its

resources, and all the elements of wealth and prosperity. Its citizens invited to possess it, subject to no degrading tenure, but as lords of soil, and almost without price.

Surely it is no unnatural excitement that we have witnessed in the desire to possess an interest in such a country. To whatever excess it have been carried, one thing is certain. The evils and embarrassments occasions are, but temporary in their nature, and, when they shall passed away, the country will be left in the possession of all its improvements, wealth, and resources, undiminished by individual sacrifices, most to be regretted is the moral effect which the sudden acquisition of wealth, either real or imaginary, always has upon the habits and character of individuals.

Complaints have recently been made of the derangement of the internal exchanges of the country. They have been applicable rather to those upon which cash was required in advance, than to those which merely required to be collected for account of the holder.

In relation to the latter, we are not aware that the rates of exchange have varied much from what they were formerly, and some advance with propriety be attributed to the increase in amount. Within the year or two, bills on the Southern and Southwestern towns, as well as domestic bills of every kind, have increased beyond all proportion, much so, that any attempt on the part of the banks to discount all would be fruitless, unless they were to reject home paper almost entirely. The demand for money which has lately existed would very naturally determine the price of such as were forced into market by the necessities of holders.

We think there are just grounds of complaint of the rates of exchange between the city and country in our own State. Country money in the city, and drafts in the country upon the city, have for some time past sold at rates which are certainly extravagant.

The banks owe it to the public to furnish the means of transferring funds from one part of the State to the other, at as cheap a rate as can be afforded; and we have no doubt, that one-half the present prices of change would be a fair compensation. In relation to drafts, it would be an easy matter to regulate the prices by law, as it has been done in Nova Island. But in relation to the discount upon country bank notes in the city, there is much more difficulty. The plan of compelling the banks to receive each other's paper is liable to several objections; and by some it is doubted whether it would be desirable to have all the paper at New York, for the reason that the circulation might then be engrossed by foreign bank notes. But for this objection, (and we do not think it a formidable one,) it would certainly be very desirable to see all the notes of the State at par in every part of it. If it should be thought expedient to attempt that, perhaps it would be desirable to permit the banks to purchase their own paper in New York at a discount sufficient to defray the expense of getting it home. That would probably afford sufficient inducement to most of them to redeem at that rate in New York.

The law excluding small bills from circulation continues to be observed in the interior of the State generally; but there are some cases in which it is evaded by the use of small checks, drawn by individuals upon a neighboring bank, where a deposit is kept for their payment.

There is, strictly, nothing illegal in this, and it is not very proba-

bly of this description will obtain a very general circulation; but as the practice is an evasion of the law, and probably intended as such, the banks ought not to encourage it, by keeping the accounts of individuals for that purpose. In one instance, we have noticed checks of this kind engraved in the form of bank notes, and quite well calculated to pass as such among persons who are but little acquainted with money. The legal obligation resting upon the holder of a check to present it for payment with due diligence, renders this kind of paper very insecure as a circulating medium, independent of other considerations.

In the western part of the State, efforts are making to force into circulation the small notes of the Canada banks, which have recently been established on that frontier under circumstances which leave little doubt that they have been established for the express purpose of circulating paper and loaning it within this State. Unless some more efficient measures are adopted to suppress the circulation of small foreign bank notes, there is reason to believe that these and other similar devices will be resorted to, until the species which now fills the small channels of circulation is in a great measure driven out.

We shall have gained but little by the suppression of the small notes of our own banks, if their place is to be supplied by the description of paper which is now floating in the frontier counties, and gradually making its way into the interior. No more effectual check suggests itself to us, than to prosecute the offence a misdemeanor, and to require the district attorneys to prosecute it in every instance coming to their knowledge.

The banks not subject to our visitation, except the Commercial Bank of Albany, have, at our request, very cheerfully furnished us with their statement of the 1st instant, as they did the last year. As most of them are required by their charters to report to the Legislature at different times, we suggest the propriety of exempting them from that duty, and requiring them to furnish us with a report of their condition, at the same time and of the same form as is required of the other banks. We shall then be enabled annually to furnish the Legislature with a perfect statement of the condition of all the banks of the State, as they exist on the 1st of January. Respectfully submitted.

C. STEBBINS,
GEORGE R. DAVIS,
LEWIS EATON,
Bank Commissioners.

ALBANY, January 27, 1837.

G 1—Continued.

NEW YORK SAFETY-FUND BANKS.

RESOURCES.

	Bank of America.	Mechanics' Bank.	Bank of the State of New York.	Phoenix Bank.	Merchants' Bank.	Bank of New York.	Union Bank.
Loans and discounts	\$4,661,848	\$4,612,759	\$2,416,825	\$3,393,071	\$3,070,794	\$2,698,316	\$2,437,767
Real estate	119,032	71,569	245,500	63,542	43,556	90,000	32,106
Stocks	69,050	371	—	—	600,000	7,500	—
Overdrafts	10,779	24,179	201	—	1,361	7,201	2,799
Expenses and personal estate	—	26,186	11,819	—	7,960	—	9,437
Bank fund	—	44,356	—	18,623	28,369	27,500	24,347
Specie	54,577	—	—	—	—	—	—
Notes of other solvent banks	1,085,346	400,084	218,352	312,986	365,767	170,345	282,474
Checks and other cash items	995,827	1,216,103	500,008	596,965	1,077,530	601,832	1,248,231
Funds on deposit in N. Y. and Albany	—	701,448	—	291,335	1,129,312	13,341	63,442
Due from other banks and corporations	2,635,352	1,561,021	233,496	935,302	1,109,660	250,479	641,164
	9,631,811	8,658,076	3,626,201	5,611,824	7,433,409	3,866,514	4,741,767
Capital	\$9,001,500	\$9,000,000	\$2,000,000	\$1,500,000	\$1,490,000	\$1,000,000	\$1,000,000
Circulation	958,208	580,426	544,060	250,041	705,381	925,762	1,098,333
Loans on time	1,056,000	—	178,691	—	600,000	500,000	—
Due canal fund	—	—	—	112,500	150,000	100,000	100,000
Profits	296,823	657,963	83,273	192,018	282,140	235,411	186,803
Deposites to apply on debts	—	31,692	—	—	—	—	—
Dividends unpaid	118,953	13,245	—	120,672	14,036	7,338	11,047
Deposites, United States	2,064,017	*2,000,000	530,561	893,703	579,880	—	709,634
Deposites, individual	1,726,123	2,293,417	289,616	2,542,890	1,060,261	832,026	785,036
Due other banks and corporations	1,410,487	1,081,333	—	—	2,551,711	265,977	850,914
	9,631,811	8,658,076	3,626,201	5,611,824	7,433,409	3,866,514	4,741,767
BALANCE OF THE CASH FUND	\$370,329	\$210,000	—	\$135,000	\$127,561	\$140,000	\$100,000
Dividends the last year	42,056	79,949	\$30,455	299,500	19,427	128,806	131,213
Directors' liabilities as principals	505,189	100,946	80,397	—	218,281	71,050	151,935
Directors' liabilities as sureties	244,300	80,400	151,800	106,000	26,950	24,500	97,950
Stock owned by directors	—	—	—	3,587,421	3,801,860	3,256,672	2,442,025
Loans, July 1, 1836	5,697,969	4,913,387	—	405,583	442,396	670,023	510,207
Circulation, July 1, 1836	837,810	675,948	—	304,167	254,421	163,979	271,156
Specie, July 1, 1836	2,187,455	1,149,586	—	—	—	—	—

*This amount is estimated, being included in the report with individual deposits.

G 1—Continued.

RESOURCES.

	National Bank.	MERCHANTS' EXCHANGE BANK.	CITY BANK.	LEATHER MANUFACTURERS' BANK.	BANK OF NEW YORK.	COMMERCIAL BANK.	LAFAYETTE BANK.	BUTCHERS AND DROVERS' BANK.
Loans and discounts								
Real estate	\$1,588,664	\$1,960,013	\$1,539,276	\$1,544,730	\$1,091,662	\$1,059,002	\$1,112,656	
Stocks	29,637	20,376	42,047	100,000	23,490	8,700	53,533	
Overdrafts	16,732	—	—	6,784	998	3,205	1,542	
Expenses and personal estate	4,807	—	5,730	11,498	4,385	—	7,473	
Bank fund	21,156	19,941	16,200	12,509	3,09	2,916	9,828	
Specie	131,304	146,980	102,208	153,740	51,077	106,206	62,741	
Notes of other solvent banks	261,497	236,909	230,175	275,959	114,203	57,303	83,738	
Checks and other cash items	28,675	17,636	167,224	—	—	—	100	
Funds on deposit in N. Y. and Albany	306,119	250,050	326,366	296,618	62,176	242,417	53,288	
Due from other banks and corporations								
	2,388,591	2,851,905	2,429,226	2,401,838	1,351,100	1,479,749	1,384,899	
CAPITAL								
Circulation								
Loans on time								
Due canal fund	5750,000	5750,000	5720,000	5600,000	5600,000	5500,000	5500,000	
Profits	478,960	285,388	426,147	925,353	916,816	204,952	928,083	
Deposites to apply on debts								
Dividends unpaid	100,000	50,625	—	100,000	100,000	95,000		
Deposites, United States	118,315	120,410	175,444	94,258	54,035	22,237	110,581	
Deposites, individual	—	863	—	244	—	504		
Due other banks and corporations	3,653	1,886	4,388	1,280	1,041	20,214	559	
	120,000	380,000	—	450,000	345,000			
	409,804	344,304	527,909	311,348	166,158	134,764	372,109	
	408,559	718,429	576,338	419,355	313,050	157,078	73,567	
	2,388,591	2,851,905	2,429,226	2,401,838	1,351,100	1,479,749	1,384,899	
Dividends the last year								
Directors' liabilities as principals	\$63,750	\$63,750	\$57,600	\$45,000	\$40,000		\$40,000	
Directors' liabilities as sureties	37,250	113,548	154,541	17,400	76,680	34,639	74,154	
Stock owned by directors	189,974	118,671	75,599	172,600	55,399	132,883	83,653	
Loans, 1st July, 1836	59,550	55,700	111,375	70,050	72,050	181,300	39,575	
Circulation, 1st July, 1836	1,503,164	1,769,656	1,746,905	1,310,054	1,207,351	1,029,721	1,110,276	
Specie, 1st July, 1836	313,710	175,848	417,750	335,997	205,002	152,591	288,438	
	92,355	103,794	70,669	84,217	39,869	40,716	90,249	

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6

G 1—Continued.

RESOURCES.

	Seventh Ward Bank.	Tradesmen's Bank.	Mechanics and Traders' Bank.	Greenwich Bank.	Brooklyn Bank.	Atlantic Bank.	Westchester County Bank.
Loans and discounts							
Real estate	\$1,372,753	\$1,031,262	\$455,000	\$396,064	\$498,960	\$569,332	\$445,360
Stocks	6,105	24,000	12,864	16,869	11,215	20,527	9,400
Overdrafts	250,000	200,000	15,829	6,774	8,942	—	—
Expenses and personal estate	13,034	9,197	—	619	7,395	—	184
Bank fund	—	—	—	4,736	5,972	4,175	4,194
Specie	5,595	9,000	—	—	54,391	32,761	596
Notes of other solvent banks	82,195	69,906	58,350	34,960	—	16,622	2,339
Checks, and other cash items	109,853	127,803	40,955	151,468	—	11,521	25,608
Funds on deposit in N. Y. and Albany	250	—	2,165	—	—	84,900	11,301
Due from other banks and corporations	63,794	71,593	52,289	46,944	72,635	—	959
Due from individuals	1,903,579	1,542,761	649,581	723,005	690,048	740,963	102,350
Deposits in trust							
Due on time	—	—	—	—	—	—	—
Capital	\$200,000	\$410,000	\$100,000	\$200,000	\$169,512	\$187,373	\$200,000
Circulation	218,090	208,740	233,382	—	35,307	—	316,670
Loans on time	332,845	200,000	—	—	50,000	—	—
Due canal fund	—	—	—	41,513	27,427	32,418	11,886
Profits	89,056	102,877	1,141	—	—	—	26,773
Deposites to apply on debts	25,627	28,952	8,445	526	450	—	—
Dividends unpaid	327,500	200,000	—	—	129,851	—	852
Deposites, United States	252,437	322,208	108,858	109,284	132,734	65,042	54,248
Deposites, individual	164,024	79,975	57,302	130,949	7,222	25,000	—
Due other banks and corporations	—	—	—	—	—	—	—
Due from individuals	1,903,579	1,542,761	649,581	723,005	690,048	740,963	598,543
Dividends the last year							
Directors' liabilities as principals	\$45,000	\$44,000	\$16,000	\$14,000	\$16,000	—	\$19,000
Directors' liabilities as sureties	25,384	17,030	5,769	27,086	39,297	\$33,709	19,080
Stock owned by directors	142,847	106,910	40,434	29,930	42,016	44,158	13,967
Loans, 1st July, 1836	195,400	55,320	37,175	14,075	121,480	110,700	29,300
Circulation, 1st July, 1836	1,044,363	999,201	476,926	458,451	397,893	—	418,753
Specie, 1st July, 1836	176,686	170,236	172,784	181,029	192,285	—	275,908
	40,648	52,214	35,348	63,455	21,599	—	17,951

G 1—Continued.

RESOURCES.

	Bank of Newburg.	Highland Bank.	Orange County Bank.	Dutchess County Bank.	Farmers and Manufacturers' Bank.	Bank of Poughkeepsie.	Ulster County Bank.
Loans and discounts							
Real estate	\$315,259	\$395,135	\$244,439	\$1,016,805	\$556,031	\$205,384	\$197,570
Stocks	13,013	5,000	23,741	13,000	17,827	13,262	6,475
Overdrafts	20,000						
Expenses and personal estate	1,205	—	7	11,417	266	2,234	365
Bank fund	146	91	626	6,344	—	—	69
Specie	4,116	1,284	2,025	—	2,825	3,000	2,100
Notes of other solvent banks	25,141	26,660	15,821	24,713	24,412	10,238	9,979
Checks and other cash items	28,351	13,493	11,660	7,967	8,183	17,044	6,926
Funds on deposit in N. Y. and Albany	19,178	31,230	4,609	—	19,506	—	146
Due from other banks and corporations	56,024	88,917	57,279	36,462	66,000	59,176	20,338
	—	—	—	20,518	20,836	2,755	4,556
	482,433	561,150	360,207	1,137,226	715,886	313,093	248,524
Capital							
Circulation	\$140,000	\$400,000	\$105,660	\$600,000	\$300,000	\$100,000	\$100,000
Loans on time	216,345	294,629	202,945	300,133	325,559	142,426	97,978
Due canal fund							
Profits							
Deposites to apply on debts	39,428	15,056	16,181	46,204	23,012	23,705	16,667
Dividends unpaid	—	—	5,648	17,143	—	5,348	—
Deposites, United States	1,351	3,480	856	—	—	—	1,717
Deposites, individual	65,518	33,725	28,349	115,246	48,826	31,599	25,942
Due other banks and corporations	19,791	14,260	1,168	58,500	18,489	10,015	6,220
	482,433	561,150	360,207	1,137,226	715,886	313,093	248,524
Dividends the last year							
Directors' liabilities as principals	\$16,000	\$14,000	\$7,924	—	\$27,000	\$9,000	\$8,500
Directors' liabilities as sureties	12,559	37,884	16,202	\$101,934	57,781	18,007	10,350
Stock owned by directors	26,541	16,481	12,740	108,314	36,890	11,167	7,401
Loans, 1st July, 1836	42,070	62,400	20,813	162,450	79,300	30,100	25,450
Circulation, 1st July, 1836	308,435	425,362	251,494	605,245	540,507	210,942	249,957
Specie, 1st July, 1836	189,452	259,619	156,317	186,316	218,933	121,268	125,023
	19,949	15,398	15,611	16,346	18,366	16,591	13,600

G 1—Continued.

RESOURCES.

	Kingston Bank.	Catskill Bank.	Tanners' Bank.	Hudson River Bank.	Bank of Albany	Mechanics and Farmers' Bank.	New York State Bank.
Loans and discounts							
Real estate	\$269,530	\$329,838	\$218,205	\$353,371	\$593,962	\$972,422	\$745,582
Stocks	700	18,740	5,500	4,000	7,755	20,000	43,258
Overdrafts	—	201	1,372	—	—	44,269	43,500
Expenses and personal estate	5,151	—	—	550	901	24,957	3,857
Bank fund	—	—	4,386	2,666	4,262	1,077	800
Specie	21,230	17,532	11,165	28,192	7,200	—	10,485
Notes of other solvent banks	5,078	27,398	19,066	6,550	22,234	74,117	34,329
Checks and other cash items	—	2,284	—	3,481	25,136	242,088	221,230
Funds on deposit in N. Y. and Albany	59,694	58,200	56,311	136,751	1,473	78,704	56,755
Due from other banks and corporations	—	2,436	7,000	4,440	1,193	627,093	251,140
	361,584	472,186	319,913	543,547	659,931	2,206,016	203,860

	Kingston Bank.	Catskill Bank.	Tanners' Bank.	Hudson River Bank.	Bank of Albany	Mechanics and Farmers' Bank.	New York State Bank.
Deposits							
On demand	\$160,000	\$160,000	\$100,000	\$240,000	\$442,000	\$369,600	\$29,767
Loans on time	187,195	227,542	176,837	279,888	98,576	262,017	129,767
Due canal fund	6,850	—	—	—	—	—	—
Profits	—	—	—	—	—	—	—
Deposits to apply on debts	—	—	—	—	—	—	—
Dividends unpaid	—	—	—	—	—	—	—
Deposites, United States	—	—	—	—	—	—	—
Deposites, individual	20,465	53,275	24,664	74,528	150,757	243,378	161,487
Due other banks and corporations	7,134	9,749	—	20,982	43,151	666,304	118,855
	361,584	472,186	319,913	543,547	659,931	2,206,016	230,265
							230
							1,350
							1,28,578
							709,929
							1,614,796
Dividends the last year	—	—	—	—	—	—	—
Directors' liabilities as principals	\$18,649	\$13,500	\$9,000	\$24,000	\$19,200	\$39,780	\$29,760
Directors' liabilities as sureties	16,030	26,752	12,782	21,549	50,067	60,874	63,564
Stock owned by directors	31,400	14,623	14,781	27,881	26,471	40,012	56,882
Loans, 1st July, 1836	—	46,206	56,700	55,650	31,575	88,417	56,728
Circulation, 1st July, 1836	—	366,757	223,785	367,355	553,355	1,014,424	891,741
Specie, 1st July, 1836	—	216,780	153,939	222,100	121,625	274,984	107,483
	7,390	7,390	8,786	16,800	28,143	79,856	33,241

G 1—Continued.

RESOURCES.

	Canal Bank.	Albany City Bank.	Watervliet Bank.	Bank of Troy.	Farmers' Bank.	Mechanics' Bank.	Troy City Bank.
Loans and discounts							
Real estate	\$699,295	\$1,096,814	\$475,461	\$1,034,526	\$681,848	\$654,238	\$687,567
Stocks	—	13,153	8,000	12,000	26,348	13,369	13,800
Overdrafts	654	265	117	5,047	1,137	145	4
Expenses and personal estate	5,204	6,296	—	988	40	1,786	
Bank fund	8,833	5,625	1,250	12,944	8,340	8,812	3,460
Specie	50,092	135,677	16,636	37,123	11,612	9,725	12,087
Notes of other solvent banks	92,888	445,241	955	9,216	2,055	14,754	6,795
Checks and other cash items	30,761	36,368	50,143	80,860	1,811	10,035	15,916
Funds on deposit in N.Y. and Alb.	229,100	244,100	—	15,602	7,575	84,739	30,476
Due from other banks and corporations	61,280	593,085	699	46,808	—	7,760	10,000
	1,178,107	2,516,624	553,561	1,309,660	740,766	805,363	780,105
Current Circulation	\$800,000	\$500,000	\$250,000	\$440,000	\$278,000	\$300,000	\$300,000
Loans on time	186,156	162,354	82,790	139,473	104,106	60,285	151,957
Due canal fund	—	—	—	—	—	100,000	
Profits	175,000	123,000	13,649	179,968	50,000	160,744	100,000
Deposites to apply on debts	51,455	89,500	—	107,107	21,568	49,087	45,823
Dividends unpaid	825	620	1,120	—	628	16,229	512
Deposites, United States	—	—	—	—	181,567	85,910	37,427
Deposites, individual	81,244	158,549	53,545	77,016	183,901	184,953	104,042
Due other banks and corporations	382,807	1,482,101	153,577	—	—	97,308	78,073
	1,178,107	2,516,624	553,561	1,309,660	740,766	805,363	780,105
Dividends the last year							
Directors' liabilities as principals	\$24,000	\$40,000	—	\$39,600	\$36,140	\$24,000	
Directors' liabilities as sureties	24,702	60,004	\$30,342	50,929	43,764	53,737	59,449
Stock owned by directors	70,336	88,000	32,638	45,120	37,731	38,869	35,293
Loans, 1st July, 1836	56,020	114,700	37,500	62,500	49,610	34,500	71,300
Circulation, 1st July, 1836	741,815	1,025,417	—	996,416	692,859	749,038	630,559
Specie, 1st July, 1836	116,059	165,188	—	115,657	129,747	89,058	153,925
	21,394	51,546	—	17,819	11,114	9,241	13,351

G 1—Continued.

RESOURCES.

	Lansingburgh Bank.	Bank of Whittlehall.	Essex County Bank.	Clinton County Bank.	Saratoga County Bank.	Mohawk Bank.	Schenectady Bank.
Loans and discounts	\$271,139	\$242,155	\$245,269	\$261,995	\$227,041	\$291,405	\$355,796
Real estate	7,000	3,839	9,860	—	4,917	52,199	
Stocks	—	—	—	255	—	2,900	129
Overdrafts	—	—	—	—	341	760	2,867
Expenses and personal estate	916	495	290	—	2,541	4,950	3,000
Bank fund	2,100	2,642	1,558	—	—	—	
Specie	13,332	15,948	8,156	19,853	8,720	15,453	16,616
Notes of other solvent banks	263	8,930	4,536	2,350	1,525	17,803	15,409
Checks and other cash items	—	16	2,822	—	0,342	2,957	464
Funds on deposit in N. Y. and Alb.	19,212	—	—	—	—	21,145	16,395
Due from other banks and corporations	—	14,039	13,638	34,951	856	—	
	313,982	288,064	286,149	319,404	255,283	409,572	413,676

LIABILITIES.

	\$120,000	\$100,000	\$200,000	\$100,000	\$165,000	\$150,000
Circulation	137,576	127,827	127,326	95,300	104,858	113,088
Loans on time	—	—	—	—	6,450	168,460
Due canal fund	—	33,737	20,000	—	30,530	20,000
Profits	14,300	8,623	8,553	5,608	9,889	22,722
Deposites to apply on debts	—	489	823	—	400	19,891
Dividends unpaid	—	401	100	—	756	6,694
Deposites, United States	314	—	—	—	—	438
Deposites, individual	40,088	16,462	29,347	16,063	21,797	68,112
Due other banks and corporations	1,704	525	—	2,433	5,337	2,838
	313,982	288,064	286,149	319,404	255,283	409,572
Dividends the last year	\$9,600	\$20,000	\$9,500	—	\$25,000	\$12,000
Directors' liabilities as principals	10,043	19,788	7,939	\$30,069	11,146	5,350
Directors' liabilities as sureties	13,223	12,548	10,965	36,080	19,941	19,708
Stock owned by directors	17,760	31,500	3,675	27,400	45,375	31,870
Loans, 1st July, 1836	272,746	247,560	220,634	—	249,490	300,311
Circulation, 1st July, 1836	141,714	157,807	145,446	—	143,445	90,217
Specie, 1st July, 1836	11,114	10,984	6,670	—	7,350	179,807
						19,290
						15,469

G 1—Continued.

RESOURCES.

	Montgomery County Bank.	Central Bank.	Otsego County Bank.	Herkimer County Bank.	Broome County Bank.	Bank of Chenango.	Madison County Bank.
Loans and discounts	\$235,321	\$280,096	\$246,822	\$400,150	\$245,166	\$268,553	\$235,392
Real estate	1,910	11,077	3,310	6,441	11,650	6,237	5,893
Stocks	148	—	86	64	—	4,417	997
Overdrafts	314	187	—	1,523	—	7	144
Expenses and personal estate	2,625	3,497	3,000	3,341	2,083	3,600	2,166
Bank fund	12,060	15,351	11,329	11,413	25,055	18,124	9,247
Specie	7,685	26,762	31,941	26,525	30,188	24,166	7,890
Notes of other solvent banks	2,881	4,709	1,256	217	—	—	466
Checks and other cash items	13,802	59,482	51,532	117,750	7,132	80,897	82,047
Funds on deposit in N. Y. & Albany	—	115	1,927	3,576	99	174	4,344
Due from other banks and corporations	276,546	401,276	351,203	571,000	321,373	406,175	348,586

LIABILITIES.

	\$100,000	\$120,000	\$100,000	\$200,000	\$100,000	\$120,000	\$100,000
Capital	\$10,800	\$8,000	\$24,000	\$10,000	\$10,000	\$10,800	\$15,000
Circulation	151,604	230,607	177,232	310,389	178,022	220,642	182,271
Loans on time	—	—	—	—	—	—	—
Due canal fund	25,000	13,274	32,442	11,840	16,332	12,057	24,300
Profits	8,842	—	—	19,492	—	6,074	7,351
Deposites to apply on debts	—	—	—	806	—	54	1,012
Dividends unpaid	—	—	60	50	763	—	50
Deposites, United States	16,190	8,560	33,333	15,230	24,991	43,082	24,188
Deposites, individual	—	3,835	8,136	12,693	1,265	4,266	9,419
Due other banks and corporations	276,546	401,276	351,203	571,000	321,373	406,175	348,586
Dividends the last year	—	—	—	—	—	—	—
Directors' liabilities as principals	—	—	—	—	—	—	—
Directors' liabilities as sureties	—	—	—	—	—	—	—
Stock owned by directors	4,119	22,827	15,411	26,058	7,057	15,790	13,040
Loans, 1st July, 1836	50,900	76,680	53,650	61,775	59,875	50,670	46,600
Circulation, 1st July, 1836	249,663	298,642	234,194	397,56	248,995	260,987	232,103
Specie, 1st July, 1836	147,649	192,100	152,127	237,172	194,615	197,037	198,717
	5,725	12,294	2,698	14,570	17,666	12,027	14,013

[Doc. No. 79.]

G 1—Continued.

RESOURCES.

	Bank of Utica and Branch.	Oneida Bank.	Bank of Rome.	Lewis County Bank.	Jefferson County Bank.	Sackett's Harbor Bank.	Ogdenburgh Bank.
Loans and discounts,	\$1,248,847	\$187,921	\$249,984	\$245,882	\$219,870	\$372,946	\$231,896
Real estate,	34,965	—	13,194	2,221	2,000	7,418	6,429
Stocks,	110,000	—	—	—	—	—	—
Overdrafts,	463	—	1,146	45	469	3,777	3,842
Expenses and personal estate,	212	109,265	983	56	—	1,590	267
Bank fund,	17,500	—	1,535	1,057	2,400	1,148	3,000
Specie,	39,988	20,928	21,625	12,405	13,076	16,310	10,594
Notes of other solvent banks,	64,153	16,157	9,154	7,118	12,195	12,251	14,446
Checks and other cash items,	13,089	—	224	14,719	7,232	1,339	65,706
Funds on deposit in N. Y. & Albany,	103,871	128,246	70,258	62,427	64,665	58,963	28,455
Due from other banks & corporations,	123,117	77,571	429	9,370	47,940	27,394	5,462
	1,756,205	540,088	368,532	355,300	369,847	503,165	370,097

Capital	\$600,000	\$400,000	\$100,000	\$100,000	\$200,000	\$200,000	\$100,000
Circulation	630,978	109,655	171,023	172,538	115,027	239,193	130,930
Loans on time							
Due canal fund	53,061	—	23,934	20,000	—	20,000	30,000
Profits	79,953	3,454	17,710	17,235	15,252	15,646	17,588
Deposites to apply on debts	28,882	—	2,601	307	—	504	9,475
Dividends unpaid	27,995	—	245	100	—	—	3,163
Deposites, United States	108,067	23,896	19,789	24,263	31,290	16,486	70,704
Deposites, individual	227,269	3,083	33,230	20,837	4,378	11,336	8,237
Due other banks and corporations	—	—	—	—	—	—	—
	1,756,205	540,088	368,532	355,300	369,847	503,165	370,097
Dividends the last year	\$54,000	—	\$10,000	\$37,600	\$20,000	\$10,000	\$10,000
Directors' liabilities as principals	42,398	\$15,295	22,235	9,158	9,882	31,043	16,732
Directors' liabilities as sureties	138,559	31,652	9,794	20,634	13,816	29,281	6,066
Stock owned by directors	93,600	126,600	24,675	97,100	47,690	50,200	42,500
Loans, 1st July, 1836	941,970	—	233,632	244,441	190,805	404,320	235,746
Circulation, 1st July, 1836	369,545	—	140,121	123,955	138,067	215,633	168,767
Specie, 1st July, 1836	33,505	—	14,017	6,923	12,923	13,578	16,544

Doc. No. 79.

265

G 1—Continued.

RESOURCES.						
	Bank of Oswego.	Commercial Bank of Oswego.	Bank of Salina.	Onondaga County Bank.	Bank of Auburn.	Cayuga County Bank.
Loans and discounts						
Real estate	\$350,786	\$414,873	\$322,519	\$347,934	\$421,005	\$379,557
Stocks,	7,678	—	6,493	3,218	17,127	4,962
Overdrafts	250	4,727	337	11,035	668	30
Expenses and personal estate						
Bank fund	3,961	308	687	5,050	1,357	
Specie	13,652	19,704	2,344	4,420	6,000	2,956
Notes of other solvent banks	20,864	22,508	18,625	20,932	23,902	38,986
Checks and other cash items						
Funds on deposit in N. Y. and Alb.	15,018	15,223	3,610	21,981	43,551	35,713
Due from other banks and corporations	13,250	6,449	14,227	28,844	8,049	123,155
Dividends on capital stock						
Capital	425,459	487,402	422,518	543,205	655,737	710,247
Circulation	2,000,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
Loans on time						
Due canal fund	47,014	—	35,842	72,808	127,496	78,952
Profits	30,455	9,900	19,913	19,916	—	41,933
Deposites to apply on debts	2,834	640	—	100	2,292	—
Dividends unpaid			680	—	8,214	1,140
Deposites, United States	21,838	25,216	44,039	49,792	15,377	30,864
Deposites, individual	22,383	41,356	974	43,323	10,731	15,975
Due other banks and corporations						
Dividends the last year	425,459	487,402	422,518	543,205	655,737	710,247
Directors' liabilities as principals						
Directors' liabilities as sureties	27,016	\$8,345	9,686	\$20,250	\$16,000	\$20,000
Stock owned by directors	24,662	42,674	36,604	54,476	54,800	34,975
Stock owned by directors	13,200	54,200	41,200	6,000	10,780	23,681
Loans, 1st July, 1836	374,800	—	352,675	39,000	59,425	54,750
Circulation, 1st July, 1836	214,068	—	182,938	340,966	477,950	604,911
Specie, 1st July, 1836	9,845	—	14,321	248,953	371,933	394,735
				22,942	18,771	20,620
						8,506

G 1—Continued.

RESOURCES.

	Bank of Geneva.	Bank of Ithaca.	Tompkins County Bank.	Bank of Owego.	Chemung Canal Bank.	Steuben County Bank.	Yates County Bank.
Loans and discounts	\$718,527	\$459,094	\$237,098	\$118,105	\$353,230	\$314,531	\$230,344
Real estate	8,787	12,696	—	—	26,768	13,489	3,369
Stocks	7	2,308	47	—	3,196	43	600
Overdrafts	594	1,402	2,156	1,237	921	196	55
Expenses and personal estate	12,000	6,000	178	83	3,191	2,913	2,104
Bank fund	39,634	21,690	26,577	24,450	11,392	20,959	11,380
Specie	85,600	37,846	7,850	55,800	97,232	43,827	26,307
Notes of other solvent banks	—	1,759	4,553	—	7,406	164	13,639
Checks and other cash items	313,959	79,887	145,452	121,301	29,109	68,910	21,184
Funds on deposit in N. Y. and Alb.	13,397	11,589	1,090	555	11,157	24,566	—
Due from other banks and corporations	—	—	—	—	—	—	—
Total resources	1,192,505	634,271	425,001	321,531	483,602	489,598	309,514
Capital	\$400,000	\$200,000	\$350,000	\$200,000	\$200,000	\$150,000	\$100,000
Circulation	441,027	282,831	156,412	75,505	193,363	226,208	152,552
Loans on time	—	—	—	—	—	—	—
Due canal fund	49,869	25,000	—	—	14,425	27,651	28,014
Profits	120,229	52,254	4,984	2,391	10,380	18,933	5,852
Deposites to apply on debts	4,357	—	—	—	3,110	4,342	3,000
Dividends unpaid	15,661	156	—	—	10,357	—	—
Deposites, United States	59,768	58,255	13,441	35,368	49,471	43,740	15,856
Deposites, individual	101,594	15,775	164	8,267	2,496	8,724	4,240
Due other banks and corporations	—	—	—	—	—	—	—
Total resources	1,192,505	634,271	425,001	321,531	483,602	489,598	309,514
Dividends the last year	\$40,000	\$20,000	—	—	\$20,000	\$15,000	\$12,000
Directors' liabilities as principals	75,331	25,143	\$13,485	\$7,940	25,629	17,015	11,516
Directors' liabilities as sureties	18,538	38,838	17,207	11,241	34,259	23,412	21,381
Stock owned by directors	80,100	56,140	95,200	89,000	36,050	43,850	59,000
Loans, 1st July, 1836	935,020	497,374	—	—	428,491	364,769	202,231
Circulation, 1st July, 1836	482,618	326,757	—	—	195,460	268,033	119,687
Specie, 1st July, 1836	38,601	5,444	—	—	10,180	11,313	7,379

Doc. No. 79.

264

G 1—Continued.

RESOURCES.

	Bank of Lyons.	Wayne County Bank.	Ontario Bank and Branch.	Livingston County Bank.	Bank of Genesee.	Bank of Monroe.	Bank of Rochester City Bank.
Loans and discounts	\$337,424	\$217,942 17,135	\$993,766 45,070	\$245,056 7,296	\$249,074 7,527	\$652,151 .253	\$813,108 10,000
Real estate	—	—	—	450	—	123	3
Stocks	—	124	816	45	780	—	—
Overdrafts	—	—	2,835	—	—	—	—
Expenses and personal estate	—	—	15,000	3,000	3,000	9,000	—
Bank fund	—	—	29,387	25,399	39,671	25,470	—
Specie	—	10,171 3,000	27,269	9,762	42,711	99,583	28,100
Notes of other solvent bank	23,958	33,825	13,602	300	—	15,429	—
Checks and other cash items	34,328	—	115,331	53,797	130,308	8,425	—
Funds on deposit in N. Y. and Alb.	302	—	19,327	101	—	169,628	49,088
Due from other banks and corporations	7,624 226	33,517 2,589	—	—	—	54,949	24,883
	404,070	318,297	1,262,403	345,206	475,738	1,019,582	940,611

	Capital	Chattelization	Loans on time	Due canal fund	Profits	Deposites to apply on debts	Dividends unpaid	Deposites, United States	Deposites, individual	Due other banks and corporations	
	\$100,000 181,845	\$100,000 129,787	\$100,000 382,294	\$100,000 143,909	\$100,000 162,159	\$100,000 —	\$100,000 —	\$100,000 296,175	\$100,000 296,175	\$100,000 —	\$400,000 391,765
Loans on time	—	—	39,949	80,000	25,000	—	—	—	—	—	—
Due canal fund	—	—	17,457	132,737	35,723	30,185	—	—	230,878	27,000	—
Profits	2,809 392	6,168	1,344	2,319	—	—	—	—	79,882	16,613	—
Deposites to apply on debts	—	5,000	158	—	—	—	—	—	1,995	—	—
Dividends unpaid	—	—	—	—	—	—	—	—	15,000	—	—
Deposites, United States	14,357 4,667	8,875 11,061	82,264 83,606	16,096 22,159	144,147 39,247	—	—	—	51,555 44,097	58,834 46,399	—
Deposites, individual	—	—	—	—	—	—	—	—	—	—	—
Due other banks and corporations	—	—	—	—	—	—	—	—	—	—	—
	404,070	318,297	1,262,403	345,206	475,738	1,019,582	—	—	940,611	—	—
Dividends the last year	—	—	—	—	—	—	—	—	—	—	—
Directors' liabilities as principals	\$37,791	\$10,000	\$50,000	\$15,000	\$13,000	\$30,000	\$30,000	\$30,000	—	—	—
Directors' liabilities as sureties	20,884	12,825	8,500	20,275	30,700	68,074	68,074	68,074	\$61,719	—	—
Stock owned by directors	47,400	10,067	9,500	10,866	6,938	30,954	30,954	30,954	33,809	—	—
Loans, 1st July, 1836	—	41,300	61,175	28,300	34,800	12,350	12,350	12,350	62,500	—	—
Circulation, 1st July, 1836	—	249,593	651,989	248,995	242,769	744,872	744,872	744,872	—	—	—
Specie, 1st July, 1836	—	184,820	264,959	174,533	170,898	424,869	424,869	424,869	9,350	—	—
	9,758	—	11,671	12,350	17,671	—	—	—	—	—	—

Doc. No. 79.]

G 1—Continued.

RESOURCES.

	Bank of Orleans,	Lockport Bank,	Bank of Buffalo,	Commercial Bank of Buffalo,	City Bank of Buffalo,	Chautauque County Bank.
Loans and discounts						
Real estate	\$428,132	\$225,418	\$458,880	\$700,773	\$297,535	\$241,008
Stocks	13,881	8,000	34,609	22,250	—	6,521
Overdrafts	1,969	34	12,651	11,968	160	208
Expenses and personal estate		2,682	1,699	8,354	5,941	721
Bank fund		3,000	4,333	2,454	—	1,983
Specie	1,291	27,011	36,141	42,878	31,806	20,937
Notes of other solvent banks	22,696	12,000	111,974	118,107	37,225	28,766
Checks and other cash items	39,610	1,083	7,357	10,423	9,300	199
Funds on deposit in New York and Albany		865	12,536	167,226	168,459	51,251
Due from other banks and corporations	47,243	10,387	17,871	31,237	1,068	67,644
	10,387	29,452	66,673			
	538,682	348,608	752,168	1,115,670	551,494	419,338
Capital						
Circulation	\$200,000	\$100,000	\$200,000	\$400,000	\$400,000	\$100,000
Loans on time	178,775	104,712	181,635	152,268	104,740	193,063
Due-canal-fund						
Profits	39,245	35,993	81,409	—	—	—
Deposites to apply on debts	16,916	27,113	59,123	—	—	—
Dividends unpaid	2,544	1,044	550	—	—	—
Deposites, United States	8,595	96	360	—	—	—
Deposites, individual				102,212	—	—
Due other banks and corporations	21,763	26,275	87,286	152,935	41,189	16,353
	76,824	53,375	141,825	191,881	1,062	65,992
	538,682	348,608	752,168	1,115,670	551,494	419,338
Dividends the last year						
Directors' liabilities as principals	\$20,000	\$12,000	\$16,000	—	—	—
Directors' liabilities as sureties	35,472	15,300	56,613	\$72,126	\$47,431	\$10,000
Stock owned by directors	28,736	11,500	7,671	35,459	26,981	15,040
Loans, 1st July, 1836,	40,100	31,550	99,300	138,500	112,400	13,461
Circulation, 1st July, 1836	436,598	244,639	478,781	853,972	—	15,900
Specie, 1st July, 1836	321,283	191,211	337,022	366,422	—	247,556
	15,917	24,854	21,331	36,740	—	191,024
						5,603

G 1—Continued.

Banks not subject to the Bank Fund Law.

Source: 1911 Returns.

RESOURCES.

	Manhattan Company.	Fulton Bank.	North River Bank.	Chemical Manufacturing Company.
Loans and discounts	\$5,451,890	\$1,121,744	\$1,075,755	\$1,025,473
Real estate	369,954	13,161	30,000	
Stocks				
Expenses and personal estate				
Specie				
Notes of other solvent banks				
Checks, and other cash items				
Due from other banks and corporations				
Suspense account				
Total	7,959,397	1,814,751	1,385,306	1,228,311
Capital	\$2,050,000	\$600,000	\$500,000	\$400,000
Circulation	568,417	178,811	220,032	266,969
Profits	123,703	131,963	54,845	68,562
Dividends unpaid	8,295	3,044	8,640	548
Due canal fund	2,469			
Deposites, United States	2,808,557			
Deposites, individual	1,546,344	434,050	388,890	406,538
Due other banks and corporations	851,592	466,883	212,899	85,694
Due from other banks and corporations				
Surplus				
Reserve				
Excess reserves				
Total	7,959,397	1,814,751	1,385,306	1,228,311

G 1—Continued.

Banks not subject to the Bank Fund Law—Continued.

RESOURCES.

	Dry Dock Company,	Long Island Bank,	Commercial Bank, Albany,*	Bank of Rochester,
Loans and discounts				
Real estate	\$1,128,811	\$723,054	\$691,621	\$833,672
Stocks	72,946	10,000	39,003	10,818
Expenses and personal estate				
Specie	2,399	4,627	65,936	
Notes of other solvent banks	82,911	41,641	3,440	3,558
Checks and other cash items	66,9197	26,007	47,877	28,148
Due from other banks and corporations				
Suspense account	261,704	46,090	140,485	12,500
	—	—	307,194	78,884
	—	—	126,167	
	2,217,968	852,019	1,421,723	967,580
Capital				\$250,000
Circulation	\$200,000.	\$900,000	\$300,000	
Profits	903,046*	191,150	98,785	305,667
Dividends unpaid	569	118,456	95,772	121,193
Due canal fund	20,403	2,564	559	102,500
Deposites, United States	100,000	—		127,140
Deposites, individual	150,000			
Due other banks and corporations	898,909	140,721	404,981	113,250
	545,041	98,128	419,126	50,330
	2,217,968	852,019	1,421,723	967,580

* The statement of this bank is taken from its report of the 1st of January, 1836.

C. C. G. Co.
2,073
1,776,716
francs sur grecques

Doc. No. 1836.]

Statement of the banks of the State of New York located in the interior, for the month of November, 1837.

RESOURCES.

Names of banks.	Bills and notes discounted.	Loans.	Real estate.	Overdrafts.	Bank funds.	Specie.	Bank notes.	Cash items.	Due from city banks.	Due from other banks and corporations.	Other investments.	Total resources.
Whitehall	\$171,511	\$5,721	\$126	\$1,160	\$2,642	\$5,535	\$213	\$2,386	\$35,662	\$62	-\$25,022	
Essex	160,766	\$50	8,500	254	1,748	2,058	4,416	6,794	5,377	14,915	2,289	- 207,170
Clinton	273,647	-	5,000	5,591	3,204	2,026	4,950	10,276	3,431	2,876	1,533	307,158
Mohawk	246,505	\$5,827	28,145	4,386	2,025	2,025	5,542	1,393	1,157	19,844	-	369,777
Schenectady	288,911	5,693	-	1,535	2,792	2,792	3,000	6,580	3,270	1,884	28,327	349,253
Montgomery	183,197	-	1,909	1,909	1,909	1,909	2,645	3,171	525	2,985	50,698	247,907
Central	209,326	11,795	6,771	2,227	3	2,227	9,000	9,036	15,463	5,452	16,686	911
Otsego	197,809	-	3,310	747	1,345	3,000	8,552	13,607	1,173	54,125	46	281,273
Herkimer	281,605	1,750	6,441	325	16	3,441	10,129	621	10,867	75,676	600	283,718
Broome	142,212	5,394	11,650	374	1,016	2,583	5,407	2,573	1,164	28,478	653	391,474
Chenango	148,873	16,208	6,237	1,844	628	3,600	14,863	1,340	1,819	17,952	1,494	201,516
Madison	172,950	-	6,069	32	254	2,666	7,860	3,387	837	84,414	4,080	214,862
Utica	394,063	10,274	25,020	-	3,848	18,000	23,102	46,548	8,766	185,112	56,860	282,553
Ontario branch	341,753	7,687	23,401	59	5,234	7,500	4,536	3,435	95	125,483	80,875	1,083,109
Oneida	465,232	-	-	1,091	4,584	.98	9,630	12,457	4,200	166,803	23,401	600,002
Rome	176,158	-	16,738	2,290	2,290	2,035	5,952	8,009	28,481	33,584	3,064	283,157
Lewis	227,564	-	2,220	1,538	753	1,557	4,380	20,195	6,621	5,316	4,659	283,084
Jefferson	395,215	-	2,000	1,318	2,400	2,400	6,441	6,441	1,786	12,812	56,860	324,936
Ordensburg	170,659	23,013	6,500	1,881	5,548	3,000	10,148	13,331	8,766	22,268	21,407	477,124
Oneida	324,656	1,059	11,519	436	6,496	3,961	15,959	15,959	12,907	19,638	7,447,206	280,507
Utica	24,211	1,414	11,747	437	6,496	3,961	15,959	15,959	12,907	19,638	7,447,206	428,001
												442,581

Name of banks.	Capital.	Circulation.	Funds.	Due capital fund.	State Treasury rec'd.	U.S. Treasury rec'd.	Due other bank & corps.	Dividends up'd.	Individual depos'ts.	Due city bank & pd'd.	Profits.	Other liabilities.	Total liabilities.
Whitehall	\$100,000	\$68,742	-	\$19,440	\$5,754	-	\$13,218	\$1,568	\$69	\$16,229	-	\$225,022	
Essex	100,000	67,392	-	12,800	3,308	-	13,508	\$1,431	-	9,517	-	207,170	
Clinton	200,000	67,840	-	10,000	-	-	4,235	5,629	-	19,462	-	307,158	
Mohawk	165,000	90,154	\$6,661	50,400	-	-	37,891	417	-	19,302	-	369,777	
Schenectady	150,000	99,318	11,170	12,960	810	-	45,292	388	6,372	22,942	-	349,253	
Montgomery	100,000	113,031	2,300	-	-	-	8,463	151	762	23,200	-	477,124	
Central	120,000	119,065	-	16,000	-	-	3,438	-	106	1,338	20,434	281,273	
Oneida	100,000	135,273	-	-	-	-	8,307	-	195	1,225	38,716	283,718	
Utica	450,000	229,746	100,000	24,880	15,304	\$8,818	122,775	351	-	331	7,734	26,228	391,474
Broome	200,000	133,991	-	8,800	1,970	-	12,399	-	-	4,150	19,805	-	201,516
Chenango	100,000	58,381	-	1,013	6,14	215	18,273	-	18	1,160	15,984	\$20,565	214,802
120,000	43,286	-	-	-	-	-	11,904	207	1,538	-	-	-	282,553
Lewis	100,000	131,450	-	13,000	-	-	19,076	-	-	1,745	16,986	314	1,083,109
Ordensburg	150,000	106,608	-	14,760	-	428	40,681	-	200	18,026	-	-	
Oneida	100,000	89,597	30,979	19,180	-	170	-	351	9,849	5,447	34,892	-	600,002
Rome	400,000	290,580	-	-	43,200	-	36,896	20	-	4,69	12,002	-	785,157
Lewis	100,000	104,175	16,500	12,960	5,450	-	16,196	303	-	5,266	22,253	-	283,084
Jefferson'	100,000	141,547	20,000	14,760	-	-	17,266	150	9,298	3,384	18,530	-	324,936
Ordensburg	100,000	196,608	-	-	-	-	40,681	-	-	5,518	33,887	-	477,124
Oswego	150,000	168,159	26,700	-	6,659	-	23,392	-	2,063	10,721	39,592	-	280,507
Commercial, Oswego	250,000	150,600	-	-	-	-	18,241	-	9,832	11,894	428,001	-	442,581
Salina	150,000	166,492	12,959	15,278	3,224	-	31,978	421	-	170	8,814	16,313	406,207
Onondaga	150,000	165,938	731	50,760	15,350	-	64,352	597	15,177	20,272	25,943	509,027	-

G 6—Continued.

RESOURCES.

Name of banks.	Loans.	Real estate.	Overdrafts.	Personal estate.	Bank fund.	Specie.	Cash items.	Due banks.	Banks and city corporations.	Total resources.
Bills and notes discounted.										
Auburn	\$17,127	\$19,066	\$7,023	\$6,000	\$17,550	\$1,932	\$124,830	\$782		\$604,374
Cayuga	339,949	—	20,430	4,762	2,070	4,505	23,216	10,171	5,202	620,028
Seneca	435,837	\$10,000	—	3,386	—	3,416	4,694	889	5,015	531,244
Geneva	492,527	—	4,962	—	594	12,000	35,996	8,657	11,160	945,628
Ithaca	711,549	35,992	8,787	—	—	1,258	1,290	6,149	6,011	486,749
Tompkins	328,454	61,615	12,696	1,500	—	6,000	8,825	—	43,860	8,808
Owego	322,065	1,500	642	4,159	178	11,012	5,257	4,881	1,808	490,421
Chemung Canal	233,171	—	3,534	5,197	83	16,472	1,286	2,296	80,602	320,707
Steuben	366,413	5,322	26,847	138	1,910	3,191	5,834	7,780	5,252	1,674
Tates	309,404	—	8,096	1,723	—	1,204	2,913	6,455	4,282	6,331
Lyons	238,815	1,252	5,869	1,204	2,432	5,540	5,505	11,352	700	2,039
Wayne	399,084	—	2,002	55	5703	2,08	7,414	1,418	2,525	39,193
Ontario	217,765	—	16,831	861	3,628	3,000	7,517	9,882	10,473	5,958
Utica Branch	493,597	16,395	21,588	—	7,500	7,500	28,200	3,506	14,442	1,700
Livingston	314,486	13,553	11,300	22	1,931	—	5,004	4,139	1,666	52,798
Genesee	247,262	—	6,596	9	—	3,000	11,331	2,500	—	2,414
Rochester City	249,050	—	7,677	375	2,214	3,000	14,182	10,688	4,722	55,056
Monroe	761,207	15,612	1,515	652	17,139	21,024	5,413	44,746	22,276	42
Rochester	678,013	68,412	11,405	6336	9,000	4,798	10,886	10,461	23,556	8,645
Orleans	779,080	10,003	10,818	4,595	2,290	—	21,650	14,800	2,382	18,119
Buffalo City	433,460	—	14,000	2,427	1,721	3,747	2,291	7,210	1,033	25,184
Commercial, Buffalo	410,666	20,301	34,998	10,148	578	5,333	10,191	39,981	32,105	32,000
Chautauque	650,718	66,321	38,299	43	7780	333	6,140	14,260	3,056	65,800
Commercial, Buffalo	620,773	—	10,051	513	725	2,422	4,454	16,819	30,174	4,068
Chautauque	204,735	—	—	—	—	—	3,146	11,477	51,384	51,422
							8,698	7,908	16,000	24,895
							—	—	—	206
							—	—	—	*22
							4,512	4,512	4,512	4,512
							12,820	12,820	12,820	12,820
							1,194	1,194	1,194	1,194
							261,1252	261,1252	261,1252	261,1252
							592,005	592,005	592,005	592,005
							401,110	401,110	401,110	401,110
							286,478	286,478	286,478	286,478
							22,481,189	22,481,189	22,481,189	22,481,189

Name of banks.	Capital.	Surplus.	Dividends paid.	U. S. Treasurers.	State treasurers.	Due capital fund.	Individ. postores.	Due city bank.	Due other banks.	Other liabilities.
Auburn	\$200,000	\$198,163	\$35,302	—		\$21	—	—	\$158,847	\$604,574
Cayuga	250,000	204,207	20,000	\$39,320	\$14,467	14,926	\$3,071	12,453	51,063	620,028
Seneca	200,000	193,831	—	10,800	2,711	27,231	54,240	—	36,232	531,244
Geneva	400,000	297,284	—	2,773	—	38,201	—	977	159,863	945,628
Ithaca	200,000	198,768	—	16,900	—	18,223	33,725	—	33,581	486,749
Tompkins	250,000	193,534	—	—	389	—	—	—	1,486	490,521
Orono	200,000	115,175	—	—	—	7,508	—	—	804	350,707
Chemung Canal	250,000	226,897	15,000	7,240	678	—	33,016	—	7,610	724,571
Steuben	150,000	173,565	—	10,800	—	9,667	—	8,650	4,357	379,629
Yates	100,000	147,035	—	10,800	185	48,237	4,200	6,106	7,876	320,622
Lyon	200,000	198,860	—	—	4,009	20,553	—	1,075	13,565	461,353
Wayne	100,000	149,940	18,400	—	6,283	20,665	—	—	3,295	325,851
Ontario	250,000	222,300	15,000	—	22,975	21,418	—	93,056	116,224	407,375
Livingston	150,000	162,582	—	—	—	31,323	—	10,838	46,089	329,755
Genesee	100,000	135,801	—	16,400	71	31,377	—	2,229	14,962	35,027
Rochester City	200,000	149,385	—	—	17,440	723	57,807	—	47,520	45,650
Monroe	300,000	264,338	—	117,600	573	—	52,503	—	16,704	69,338
Rochester	250,000	222,300	32,693	62,640	53,95	\$6,332	84,58	1,441	41,563	139,077
Orono	200,000	197,544	—	16,800	7,121	26,550	—	8,670	8,350	31,616
Buffalo	200,000	191,826	—	35,240	12,706	20,625	31,541	152	73,719	22,396
Buffalo City	400,000	200,960	57,000	—	26,883	32,801	—	510	1,380	50,555
Commercial, Buffalo	400,000	295,306	—	4,000	25,948	29,926	—	44,123	5,626	15,034
Chautauque	100,000	99,429	—	14,400	9,830	—	16,210	—	20,957	285
							—	—	—	*118
							4,292	307,023	512,727	1,840,980
							42,492	—	—	120,407

Added for cents.

Doc. No. 79.

Statement of the banks of the State of New York located in the city of New York, for the month of December, 1837.

RESOURCES.

G 7.

Names of banks.	Loans.	Real estate.	Overdrafts.	Bank fund.	Expenses and personal estate.	Bank notes.	Specie.	Cash items.	Due from city banks.	Due from other banks and cor. partnerships.	Other investments.	Total resources.	
Bank of America	\$2,734,406	\$431,897,113	\$688	\$832,627,239	\$54,577	\$609,998	\$370,376	-\$77	\$487,051	1,153,791	\$3,311,173	\$9,295,034	
Mechanics'	2,884,428	1,169,609	71,569	10,304	34,922	54,356	41,468	307,108	392,072	589,379	5,386,017		
Bank of State of N. Y.	2,905,491	120,000	243,500	13,948	2,624	2,301	319,476	663,685	25,301	1,17,018	-	4,734,606	
Phenix	1,747,806	135,596	63,542	22,254	26,123	209,562	360,680	-	489,990	943,052	4,125,625		
Merchants'	2,245,628	185,254	90,060	11,019	-	34,052	151,804	859,982	-	651,106	2,161,128	6,398,311	
Bank of New York	1,468,097	290,200	32,106	3,474	6,118	29,547	121,199	33,1,886	14,000	352,618	447,043	218,000	
Union	900,638	313,882	30,637	2,164	2,048	21,156	72,226	259,104	-	240,233	286,493	179,000	
National	1,373,337	52,482	20,576	3,382	7,445	19,941	67,090	389,307	57,600	230,452	88,619	160,000	
Merchants' Exchange City	865,396	244,780	42,047	2,619	19,800	52,579	135,505	18,201	141,948	170,439	312	2,499,090	
Leather Manufacturers'	1,032,394	36,000	2,164	1,969	6,718	12,509	75,445	275,803	6,777	311,564	121,181	-	
Fulton	891,625	64,284	15,206	1,010	-	85,501	-	148,061	136,016	164,410	-	4,116	
North River	924,198	30,000	-	3,606	-	28,865	68,668	21,455	77,748	67,732	-	1,504,116	
Commercial	706,451	126,630	23,490	2,841	9,588	5,609	40,739	36,645	14,155	64,187	23,947	-	
Lafayette	630,934	117,620	8,700	1,556	8,853	5,416	41,704	16,975	-	52,675	-	1,054,286	
Butchers and Drovers'	809,099	-	55,316	772	3,888	12,328	37,813	73,987	2,632	126,140	46,382	-	
Seventh Ward	773,931	22,550	6,105	12,180	10,370	8,095	79,017	39,240	4,163	77,970	40,537	-	
Trademens'	690,245	44,000	24,000	543	3,801	11,000	38,480	54,425	-	75,916	35,325	8,530	
Chemical	885,991	82,173	-	5,226	-	34,226	36,480	11,957	198,370	61,388	-	977,746	
Merchants & Traders'	308,619	56,506	21,435	272	2,479	6,000	18,383	30,548	15,502	23,848	61,129	-	
Greenwich	284,606	30,082	16,923	1,946	2,478	5,972	31,893	17,765	17,628	77,041	14,379	-	
	18,111,200	1,004,059	2,664,500	1,290,706	5,349	131,237	12,843,437	34,643	3,838,910	5,884,144	3,774,212	3,018,437	55,620,834

Name of banks.	Capital.	Current ledger.	Loans.	Cash fund.	State Treas'tg.	Dividends rec'd.	Individual debts.	U. S. Treas'tg.	Due city banks.	Due other banks and corporations.	Profits.	Other liabilities.	Total liabilities.
Bank of America	\$2,001,200	\$440,148	1,056,000	\$426,806	-\$7,031	\$1,716,058	10,813	\$375,817	\$284,975	\$490,444	2,445,733	59,295,034	
Mechanics'	2,000,000	534,687	746,800	-	24,867	864,662	10,364	117,796	351,961	268,490	466,598	5,386,017	
State of New York	2,000,000	138,745	-	216,000	-	6,925	-	894,885	3,013	285,650	1,066,012	150,289	-
Phoenix	1,500,000	104,489	-	-	-	-	-	1,042	1,042	305,321	646,734	369,801	-
Merchants'	1,490,000	646,483	310,000	10,900	5,349	-	1,388,459	4,889	391,463	1,691,67	456,024	639,311	-
New York	1,000,000	444,247	500,000	209,000	-	1,541,569	6,230	82,104	82,275	221,756	42,513	4,125,625	
Union	1,000,000	144,294	31,700	209,000	-	877,653	6,701	181,884	303,476	247,435	-	4,129,694	
National	750,000	82,349	-	166,000	-	748,28	3,605	78,310	44,333	160,543	53,497	3,002,445	
Merchants' Exchange City	750,000	70,536	-	-	-	571,422	571	216,154	715,370	170,609	4,426	2,080,924	
Leather Manufacturers'	720,000	181,424	-	-	-	585,335	1,911	189,961	52,040	206,392	-	2,499,900	
Fulton	600,000	27,233	-	-	-	1,335	390,991	1,464	310,623	434,081	120,525	311	1,886,646
North River	600,000	81,727	-	-	-	-	389,424	1,330	156,899	113,262	161,472	-	1,504,116
Commercial	500,000	163,528	-	-	-	222,931	-	56	150,373	35,369	89,016	-	1,161,275
Lafayette	500,000	224,145	-	-	-	97,452	366	79,956	75,434	58,534	-	1,054,286	
Butchers and Drovers'	500,000	39,996	-	59,000	-	94,660	283	119,459	9,721	61,315	-	884,196	
Seventh Ward	500,000	217,121	-	-	-	279,051	231	-	144,876	-	127,082	-	1,168,363
Tradesmen's	400,000	102,040	-	-	-	215,969	142	133,875	-	5,744	118,830	5,302	1,083,003
Chemical	400,000	16,618	-	-	-	333,690	903	78,433	-	371	147,723	-	977,746
Merchants and Traders'	200,000	50,319	20,000	-	-	432,651	223	149,261	2,351	88,016	-	1,310,271	
Greenwich	200,000	76,111	-	-	-	152,960	87	40,776	11,664	55,756	-	501,554	
	18,111,200	1,004,059	2,664,500	1,290,706	5,349	131,237	12,843,437	34,643	3,838,910	5,884,144	3,774,212	3,018,437	55,620,834

* Added for cents.

G 7—Continued.
Statement of the banks of the State of New York located on the North river and Long Island, for the month of December, 1837.

RESOURCES.

Names of banks.	Capital.	Circulation.	Loans.	Camal fund.	State Treasurer.	U.S. Treasurer.	Dividends un- paid.	Due city banks.	Due other banks and corporations.	Profits.	Other liabilities.	Total liabilities.	
Atlantic	\$500,000	\$91,054	-	-	\$81,982	\$27,281	\$19,475	\$46,132	-	\$746,451	-	\$746,451	
Long Island	300,000	60,086	-	-	174,354	\$1,753	37,400	1,947	13,617	727,637	-	727,637	
Westchester	200,000	71,604	-	-	28,513	217	2,281	-	42,947	345,563	-	345,563	
Highland	200,000	188,855	-	-	33,883	7,647	-	-	21,287	460,421	-	460,421	
Newburgh	140,000	160,959	-	-	48,377	-	16,084	8,747	45,250	418,455	-	418,455	
Orange	105,660	144,368	-	-	31,592	470	-	7,844	15,316	309,766	-	309,766	
Dutchess	600,000	227,134	-	-	76,728	179	4,485	12,129	23,655	321,478	-	321,478	
Farmers and Manuf'ts	300,000	123,028	\$15,000	-	20,279	-	7,633	1,461	51,141	983,508	-	983,508	
Tanners	100,000	100,171	-	-	23,287	-	-	3,494	22,881	494,201	-	494,201	
Hudson River	200,000	80,195	-	-	10,960	-	-	1,012	700,944	253,590	-	253,590	
Kingston	100,000	41,734	-	-	23,262	10	-	45,873	172,350	1,295,894	-	1,295,894	
Ulster	150,000	169,938	26,200	-	26,228	102	4,170	2,352	17,364	889,330	-	889,330	
Catskill	100,000	15,036	-	-	13,125	247	-	9,675	20,203	156,228	-	156,228	
Poughkeepsie	150,000	122,709	-	-	65,499	-	2,388	5,951	22,881	369,429	-	369,429	
Albany City	500,000	39,505	-	\$80,560	99,833	1,012	-	133,846	185,850	1,535,701	-	1,535,701	
Mechanics & Farmers	442,000	77,128	-	186,297	144,647	-	45,873	172,350	41,746	1,295,894	-	1,295,894	
New York State	369,600	55,651	150,000	68,152	\$7,512	80,654	370	77,475	311,441	138,363	-	138,363	
Canal	300,000	23,029	-	82,000	-	117,946	772	17,354	285,619	63,328	-	63,328	
Commercial	300,000	49,949	-	55,400	\$10,537	90,938	110	25,000	62,468	86,770	-	86,770	
Albany	240,000	74,212	-	42,440	-	140,848	1,221	-	37,685	56,077	891,172	-	891,172
Watervliet	250,000	56,150	-	-	34,206	264	69,164	423	20,515	592,487	-	592,487	
Troy	440,000	44,707	10,000	100,000	-	88	68,481	307	220,690	165,916	1,174,056	-	1,174,056

G 7—Continued.

RESOURCES.

Names of banks.	Bills and discounted notes.	Loans	Real estate	Overdrafts.	Expenses and personal estate.	Bank fund.	Specie.	Bank notes.	Cash items.	Due from city banks.	Due from other banks and corporations.	Other investments.	Total resources.
Troy City	\$663,459	\$96,000	\$13,800	\$9,485	\$4,960	\$9,734	\$19,792	\$49,871	\$7,000	\$10,023	\$14,128	\$898,253	
Mech. and Mechanics	562,112	48,690	13,368	7	\$2,787	9,000	16,591	7,822	38,108	55,011	3,332	754,831	
Farmers' (Troy)	629,756	-	22,308	3,625	-	8,340	8,136	8,557	17,938	80,519	20,299	799,378	
Lansingburg	239,601	-	7,000	46	2,700	2,559	3,000	2,087	5,250	30,510	-	299,496	
Saratoga	186,953	9,350	5,417	40	-	-	-	4,415	11,135	68,705	-	298,245	
Total	11,780,083	741,222	436,068	91,596	63,112	107,048	576,923	543,951	502,360	1,696,052	409,232	358,796	17,306,443

* Added for cents.

CAPITAL.

Names of banks.	Capital.	Circulation.	Loans.	State Treasurer.	Individual dealers.	Dividends un-paid.	Due city banks.	Due other banks and corporations.	Profits.	Other liabilities.	Total liabilities.	
Troy City	\$300,000	\$152,300	\$68,000	\$10,124	-	\$72,369	\$20,113,076	\$126,966	\$65,521	-	\$898,253	
Mech. & Mechanics	500,000	\$100,000	108,330	-	-	40,200	8,514	48,597	59,070	-	754,831	
Farmers' (Troy)	278,000	155,448	27,040	-	-	93,705	1,369	24,669	175,088	44,058	799,378	
Lansingburg	120,000	128,674	-	-	-	33,100	106	-	217	17,397	299,496	
Saratoga	100,000	144,953	-	-	5,603	1,927	-	-	34	2,148	298,245	
Total	7,085,260	2,667,597	301,200	823,812	31,388	7,600	1,696,143	15,680	705,371	2,377,939	1,538,793	57,460

* Added for cents.

G 7.—Continued.
Statement of the banks of the State of New York, located in the interior, for the month of December, 1837.

RESOURCES.

Names of banks.	Bills and notes discounted and outstanding.	Loans.	Real estate.	Overdrafts.	Bank fund.	Expenses and perquisites and personal estate.	Cash items.	Due from city banks.	Due from other banks and cor- porations.	Other invest- ments.	Total resources.
Whitehall	\$163,275	-\$5,721	\$245	\$1,607	\$2,642	\$6,123	\$3,629	\$28,930	\$545	-	\$217,554
Essex	156,700	-	8,500	299	1,790	2,058	4,479	5,200	5,413	1,606	209,637
Clinton	281,032	-\$7,496	2,000	2,971	3,277	2653	10,451	4,309	4,932	8,144	321,716
Mohawk	243,497	-\$57,496	28,145	4,356	2,050	9,950	5,366	1,920	1,086	45,406	334,567
Schenectady	288,285	5,693	-	3,936	3,771	3,000	7,279	5,262	1,531	6,292	331,011
Montgomery	176,739	-	1,909	1	-	2,625	3,188	1,460	1,017	59,067	245,959
Central	200,219	11,795	6,771	2,096	61	3,600	8,716	12,069	7,739	3,446	286,356
Otsego	201,871	-	3,510	3,510	335	1,479	5,000	8,388	7,513	60,526	289,361
Herkimer	274,423	1,750	6,441	334	10,164	403	3,341	949	583	73,640	372,336
Broome	141,833	6,575	11,650	434	1,032	2,683	6,233	3,716	640	26,389	201,092
Chenango	138,804	16,208	4,044	1,253	634	3,600	14,864	1,345	1,095	24,509	207,697
Madison	140,823	-	6,069	153	405	2,666	7,778	9,200	577	76,712	226,615
Utica	57,2735	10,124	25,020	-	4,577	18,000	22,940	13,245	9,931	65,669	913,969
Ontario branch	327,183	7,794	23,298	16	623	7,500	4,807	2,916	2,439	20,884	565,836
Oneida	465,384	-	308	7,275	98	11,884	12,150	2,701	131,665	94,866	737,696
Rome	173,441	-	16,738	46	2,577	2,033	4,430	4,024	4,299	6,661	282,914
Lewis	227,571	-	2,220	416	839	1,557	3,090	20,370	8,305	40,439	312,976
Jefferson	341,947	-	2,000	934	-	2,400	7,255	11,952	6,149	78,411	451,604
Otsego	170,292	23,013	6,500	1,552	5,826	5,000	10,139	3,611	8,908	23,588	278,102
Oneida	313,019	1,361	11,434	4,236	4,867	3,961	6,532	5,580	5,627	9,837	426,218
Broome	310,981	28,311	-	26	3,857	3,308	10,775	12,705	17,033	51,094	445,917
Onondaga	250,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	386,717
Fulton	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	261,153
Salina	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	261,593
Jefferson	200,000	103,035	100,000	103,035	100,000	100,000	100,000	100,000	100,000	100,000	38,089
Onondaga	200,000	180,145	100,000	126,043	100,000	100,000	100,000	100,000	100,000	100,000	38,089
Auburn	250,000	175,136	100,000	142,331	100,000	100,000	100,000	100,000	100,000	100,000	38,089
Seneca	200,000	179,114	100,000	26,700	100,000	100,000	100,000	100,000	100,000	100,000	38,089
Gayana	250,000	222,832	100,000	179,114	100,000	100,000	100,000	100,000	100,000	100,000	38,089
Utica	200,000	190,893	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	38,089

Names of banks.	Deposits.	Loans.	Capital.	Surplus.	Dividends paid.	Dividends on capital.	Due city bank and corporations.	Other bills.	Total liabilities.
Whitehall	\$100,000	\$62,749	\$19,440	\$4,780	\$12,873	\$12,873	\$143	\$19	\$16,978
Essex	100,000	73,855	12,804	-	-	-	-	-	10,001
Clinton	200,000	62,195	115,138	-	20,000	15,923	-	3,121	20,476
Mohawk	165,000	115,611	50,400	-	36,616	417	-	-	20,353
Schenectady	150,000	76,232	11,900	-	602	49,967	388	-	24,489
Montgomery	100,000	113,710	1,025	-	-	9,863	-	-	33,011
Central	120,000	124,385	7	16,000	-	3,093	-	-	245,959
Otsego	100,000	126,043	7	-	-	12,204	-	-	286,536
Herkimer	200,000	142,331	-	8,800	4,751	7,877	-	1,314	39,800
Broome	100,000	63,876	-	-	45	15,705	18	240	13,697
Chenango	120,000	41,174	-	-	200	7,508	207	2,101	19,345
Madison	100,000	103,035	-	-	-	25,460	-	-	19,204
Oneida	450,000	180,145	-	-	-	14,301	\$3,777	331	21,108
Ontario branch	250,000	175,136	-	43,200	-	-	-	-	259
Oneida	400,000	260,885	-	-	-	-	-	-	913,969
Rome	100,000	106,579	13,867	-	-	-	-	-	209,637
Lewis	100,000	148,284	-	-	-	-	-	-	321,716
Jefferson	200,000	157,612	-	-	-	-	-	-	394,567
Osgood	100,000	77,594	26,164	19,180	-	44,957	-	-	321,092
Ogdenburg	150,000	170,600	26,700	-	-	54,167	20	7,672	23,764
Oswego	250,000	165,005	-	-	-	60,560	-	3,825	31,814
Commercial, Oswego	150,000	137,512	19,779	12,960	-	12,282	303	1,348	14,902
Salina	150,000	166,271	-	-	-	23,459	150	2,259	23,386
Onondaga	150,000	179,114	5,302	50,760	28,311	44,957	-	1,586	13,501
Auburn	200,000	179,114	-	-	-	54,439	597	19,734	19,571
Cayuga	250,000	222,832	-	39,320	11,224	23,476	-	5,181	15,176
Seneca	200,000	190,893	-	10,800	2,711	43,783	75	38,089	38,089

G 7—Continued.

RESOURCES.

Name of banks.	Loans.	Real estate.	Overdrafts.	Expenses and personnel expense.	Bank fund.	Specie.	Cash items.	Due from city banks.	Due from other banks.	Other investments.	Total resources.
Geneva	\$645,661	\$34,340	\$8,787	\$594	\$12,000	\$35,041	\$8,635	\$145	\$152,796	\$23,517	\$919,905
Ithaca	302,852	60,840	12,696	4,873	1,290	6,000	8,907	9,010	5,668	60,077	482,574
Tompkins	290,325	1,500	—	375	4,662	178	10,838	13,677	13,137	152,359	493,236
Owego	252,493	—	3,534	—	5,235	83	17,186	5,681	4,12	87,568	553,007
Chemung Canal	347,861	3,602	26,847	140	1,924	3,191	6,118	3,548	4,992	36,307	436,455
Steuben	250,857	—	13,983	2,762	12,196	2,913	6,409	9,915	6,51	71,312	374,749
Yates	226,514	1,252	6,369	2,314	2,320	2,540	5,768	2,606	11,251	35,180	307,709
Lyons	388,451	—	1,068	5,951	208	8,422	6,691	2,982	41,289	3,991	461,059
Wayne	244,365	—	16,831	585	5,637	3,000	7,656	7,083	4,197	11,946	321,255
Ontario	417,038	9,181	21,588	—	497	7,500	8,553	12,658	—	121,780	—
Utica Branch	309,715	13,552	11,390	—	—	4,805	6,550	1,772	42,685	5,099	395,481
Livingston	226,099	—	6,396	5	264	—	11,899	18,401	4,000	61,697	312
Genesee	236,344	—	7,701	2,577	2,277	3,000	13,121	38,823	—	80,964	393,825
Rochester City	763,405	—	16,668	3,407	652	21,148	14,800	6,472	41,404	9,800	887,441
Monroe	662,258	68,412	11,618	420	3,022	9,000	5,518	10,489	5,362	45,453	858,976
Rochester	745,837	8,363	10,818	6,111	2,458	—	28,053	8,500	1,479	36,480	882,440
Orleans	415,314	—	14,000	1,835	1,898	2,291	6,913	10,010	2,369	28,153	332,274
Buffalo	389,761	27,031	34,998	9,732	1,097	5,333	11,549	45,503	7,510	30,910	486,560
Buffalo City	685,401	—	1,382	633	333	3,858	17,489	3,020	50,428	4,728	32,500
Commercial, Buffalo	597,323	67,105	46,487	1,936	3,777	4,454	21,028	34,474	22,981	44,209	771,002
Chautauque	196,165	—	10,051	512	725	2,422	3,351	6,450	2,798	40,142	6,346
Total	9,155,000	7,237,237	209,041	778,950	177,454	57,806	1,561,350	4,272	25,171	448,851	1,897,873

Name of banks.	Circurable	Loans.	Due general	Dividends paid	Due city bank	Due other banks and corporations	Profits	Dividends received	Due other banks	Total liabilities	Total resources.
Geneva	\$400,000	\$261,722	—	\$38,941	\$11	—	\$53,059	\$163,317	—	\$919,905	—
Ithaca	200,000	178,460	—	\$16,900	—	23,449	—	2,294	61,159	—	482,274
Tompkins	250,000	192,859	—	—	—	35,696	—	2,324	12,232	—	493,236
Owego	200,000	111,710	—	—	—	9,732	—	—	19,244	\$11,547	553,007
Chemung Canal	200,000	142,841	\$15,000	7,240	—	35,211	—	\$1,447	9,343	25,370	436,455
Steuben	150,000	158,692	—	10,800	—	26,965	—	750	3,326	23,883	—
Yates	100,000	134,385	—	—	—	48,058	—	303	5,199	8,893	—
Lyons	200,000	192,695	—	—	5,248	—	27,204	—	148	1,663	20,099
Wayne	100,000	147,922	—	18,400	7,873	—	16,933	—	—	1,662	28,414
Ontario	250,000	161,402	—	—	—	37,297	—	—	32,311	119,029	321,255
Utica branch	150,000	153,258	—	—	—	30,648	—	11,474	50,100	—	599,950
Livingston	100,000	125,052	—	16,400	153	—	34,914	—	2,664	12,065	41,022
Genesee	100,000	137,411	—	—	—	91,077	—	8	14,519	14,181	332,274
Rochester City	400,000	297,406	—	17,440	725	—	68,524	—	21,205	49,385	32,753
Monroe	390,000	216,118	—	—	—	50,955	—	—	24,236	74,965	838,976
Buffalo	250,000	32,693	—	117,600	51,234	\$6,281	55,832	—	5,631	35,541	882,440
Orleans	200,000	189,639	—	62,640	480	6,949	—	—	6,578	7,399	486,560
Buffalo	200,000	162,630	—	—	47,546	5,072	17,348	—	132	7,378	22,211
Buffalo City	400,000	242,835	50,000	11,260	21,473	—	21,361	—	—	5,397	18,675
Commercial, Buffalo	400,000	266,611	40,000	—	25,230	—	27,245	—	41,372	11,726	771,002
Chautauque	100,000	124,774	—	14,400	—	—	19,922	—	—	—	21,805
Total	9,155,000	7,237,237	209,041	778,950	177,454	57,806	1,561,350	4,272	25,171	448,851	1,897,873

* Added for cents.

Aggregate statement of the condition of the banks of the State of New York, taken from their reports to the Bank Commissioners, pursuant to law.

RESOURCES.

	July 1, 1837.	August 1, 1837.	September 1, 1837.
Twenty-city banks.	39,754,961	16,165,574	32,930,964
Twenty-five-and-one New York city banks.	3,969,671	605,253	384,091
Twenty-five-and-one New York city banks.	9,531,521	388,946	4,057,112
Twenty-five-and-one New York city banks.	88,745	120,284	417,852
Twenty-five-and-one New York city banks.	112,819	32,947	118,907
Twenty-five-and-one New York city banks.	355,295	104,382	158,059
Twenty-five-and-one New York city banks.	1,709,652	517,867	456,835
Twenty-five-and-one New York city banks.	3,682,965	824,899	899,029
Cash items	545,117	611,293	306,213
Due from city banks	3,994,821	1,923,703	5,037,330
Due from other banks and corporations	5,760,748	1,090,031	585,313
Other investments	2,676,542	482,992	333,891
[Add for excess of cents]	87	-	185
Total resources	57,602,944	17,733,339	21,841,528
	59,921,695	59,921,695	57,976,091
			21,732,669
			17,240,510
			20,893,655

[Doc. No. 79.]

LIABILITIES.

Capital stock	18,111,200	7,085,260	8,955,000	18,111,200	7,085,260	9,155,000	7,085,260	9,155,000
Circulation	5,574,808	2,482,769	6,705,935	6,061,034	2,453,051	6,525,639	5,492,349	5,801,849
Loans	2,594,300	382,606	284,484	2,537,654	337	2,532,300	2,446,120	2,446,120
Bank canal fund	941,875	867,111	1,060,646	704,375	946,688	679,375	311,481	419,481
Due State Treasurer	505,626	569,442	597,203	707,510	480,318	476,428	328,760	979,033
Due United States Treasurer	3,132,330	91,029	159,433	1,339,675	33,989	157,470	586,647	385,419
Due individual depositors	10,928,530	1,792,484	1,338,427	11,481,042	1,884,692	1,290,995	11,390,085	1,393,500
Dividends unpaid	90,551	22,719	80,123	18,691	20,909	66,147	17,484	15,825
Due city banks	3,430,688	813,705	425,762	4,450,487	713,040	493,118	5,234,418	318,774
Due other banks and corporations	6,218,420	2,927,324	571,888	7,189,886	2,003,775	446,465	6,745,151	390,563
Profit	3,517,349	1,322,527	1,592,701	3,704,169	1,335,991	1,681,986	3,407,874	1,705,040
Other liabilities	2,337,213	72,373	128,192	2,534,892	81,842	88,110	2,878,785	228,838
[Add for excess of cents]	54	-	-	110	-	-	-	91,517
Total liabilities	37,602,944	17,733,339	21,841,528	59,921,695	17,363,306	21,752,669	57,973,091	17,240,510
								20,893,655

[Doc. No. 79.]

RESOURCES.

	October 1, 1837.	November 1, 1837.	December 1, 1837.
Discounted bills and notes			
Other loans	29,864,638	12,074,838	28,326,953
Real estate	3,838,937	899,648	3,750,607
Overdrafts	946,682	428,090	472,502
Expenses and personal estate	84,878	98,376	955,293
Bank funds	146,181	53,602	110,690
Specie	355,560	107,048	161,750
Notes of other banks	1,965,832	527,407	439,870
Cash items	4,789,048	399,799	444,936
Due from city banks	466,761	451,267	472,481
Due from other banks and corporations	5,114,293	1,158,308	4,725,290
Other investments	6,686,148	549,244	514,177
	2,915,807	465,355	312,733
Total resources	57,194,765	17,213,582	22,264,651
	56,129,388	16,978,623	22,481,189
			55,620,834
			17,306,443
			21,914,933

LIABILITIES.

	Capital stock	Circulation	Loans	Due canal fund	Due United States Treasurer	Due individual depositors	Dividends unpaid	Due city banks	Due other banks and corporations	Profit	Other liabilities	Total liabilities
	18,111,200	7,085,260	9,155,000	18,111,200	7,085,260	9,155,000	18,111,200	7,085,260	9,155,000	7,085,260	9,155,000	57,194,765
	5,541,338	2,579,089	7,018,718	4,827,288	2,544,850	2,98,961	2,697,815	7,659,558	4,004,059	2,667,597	7,237,237	
	2,524,300	293,438	338,541	338,541	61,103	66,313	337,948	2,664,500	301,200	209,041		
	638,375	996,650	1,074,599	855,705	770,983	770,056	1,290,706	823,812	778,950			
	161,539	276,090	439,004	77,320	236,636	7,633	225,699	5,349	31,388			
	431,290	8,327	1,893,378	1,502,409	12,969,498	1,838,015	61,893	131,237	7,600	57,806		
	13,384,110						1,464,566	12,843,437	1,656,143	1,561,350		
	57,042	16,457	4,340	54,323	16,022	4,292	54,643	15,680				
	4,651,486	575,031	325,944	4,156,586	568,905	307,023	3,838,910	703,371	251,271			
	5,277,365	1,932,822	424,608	5,770,938	2,071,783	512,727	5,884,144	2,377,939	448,851			
	3,547,024	1,466,297	1,793,785	3,630,334	1,489,965	1,849,980	3,774,212	1,538,793	1,897,873			
	2,869,696	92,743	110,383	2,935,905	70,904	120,497	3,018,437	57,460	135,628			

TOTAL RESOURCES OF THE NINETY-SIX BANKS.

	July 1, 1837.	August 1, 1837.	Sept. 1, 1837.	Oct. 1, 1837.	Nov. 1, 1837.	Dec. 1, 1837.
Discounted bills and notes	\$62,318,526	\$60,911,714	\$59,367,815	\$58,391,999	\$56,691,276	\$54,809,505
Other loans	4,969,015	5,029,323	4,941,278	5,160,461	4,896,263	4,937,644
Real estate	1,760,319	1,795,078	1,801,204	1,841,874	1,883,877	1,905,200
Overdrafts	327,936	291,345	256,897	273,065	217,998	266,639
Expenses and personal estate	238,654	270,648	275,458	310,473	299,832	339,560
Bank fund	617,756	623,857	623,857	624,358	624,980	624,880
Specie	2,686,334	2,731,438	2,747,642	2,933,109	3,128,518	3,482,620
Notes of other banks	5,506,893	5,906,434	4,734,934	5,633,777	5,665,814	5,663,661
Cash items	1,459,623	1,356,203	1,158,669	1,390,509	1,040,960	1,170,817
Due from city banks	6,372,948	8,734,207	8,311,492	8,663,909	8,781,455	9,320,050
Due from other banks and corporations	7,436,092	7,823,375	8,081,905	7,749,569	7,893,178	7,696,566
Other investments	3,493,415	3,571,048	3,803,105	3,693,895	4,462,759	4,605,068
[Added for excess of cents]	270					
Total resources	97,177,811	99,037,670	96,107,256	96,372,998	95,589,200	94,842,210

TOTAL LIABILITIES OF THE NINETY-SIX BANKS.

	July 1, 1837.	August 1, 1837.	Sept. 1, 1837.	Oct. 1, 1837.	Nov. 1, 1837.	Dec. 1, 1837.
Capital stock	\$34,151,460	\$35,351,460	\$34,351,460	\$34,351,460	\$34,351,460	\$34,351,460
Circulation	14,763,530	15,039,714	13,746,318	15,139,145	15,184,702	13,908,893
Loans	3,261,400	3,301,224	3,283,407	3,156,279	3,201,759	3,174,741
Due canal fund	2,860,632	2,519,955	2,679,396	2,709,624	2,420,745	2,893,468
Due State Treasurer	1,672,271	1,664,256	1,204,432	876,633	299,177	214,391
Due United States Treasurer	3,403,792	1,531,125	1,728,571	516,937	306,164	196,643
Due individual depositors	14,059,441	14,756,729	15,134,908	16,779,897	16,272,079	16,100,930
Dividends unpaid	138,979	119,633	99,456	77,839	74,637	74,595
Due city banks	4,670,155	5,656,655	6,267,019	5,550,461	5,032,614	4,793,552
Due other banks and corporations	9,011,632	9,640,128	8,830,829	7,634,795	8,335,488	8,710,934
Profits	6,432,577	6,751,846	6,538,260	6,807,106	6,937,279	7,210,878
Other liabilities	2,737,778	2,704,819	3,199,140	3,072,822	3,127,216	3,211,525
[Added for excess of cents]	164					
Total liabilities	97,177,811	99,037,670	96,107,256	96,372,998	95,589,200	94,842,210

Dates.	Loans & discounts.	Stock.	Real estate.	Notes of other banks.	Specie.	Circulation.	Depositors.	Due to other banks.	Due to New York Central Company.	Other liabilities.	Capital.
May 31, 1837	\$4,006,979	\$53,581	\$330,383	\$72,914	\$544,824	\$231,989	\$230,896	\$481,629	\$2,491,203	\$486,964	2,050,000
" 1, " "	4,220,044	53,581	369,891	495,915	495,234	331,819	514,770	2,798,611	438,269	18,417	2,050,000
July 29, " "	4,084,760	53,581	390,534	241,675	739,663	423,628	241,132	431,953	2,392,249	694,030	191,532
August 30, " "	3,791,707	53,581	390,534	123,292	1,116,211	380,442	185,939	450,198	2,340,868	727,776	459,383
September 30, " "	3,549,195	53,581	375,027	175,777	857,979	346,559	175,841	392,143	1,998,733	578,650	459,383
November 1, " "	3,505,622	105,799	375,027	85,157	88,475	291,815	163,566	283,863	1,776,932	630,020	544,377
November 28, " "	3,220,191	532,376	375,027	527,992	781,236	327,110	239,463	245,226	1,701,029	665,325	544,544
											781,948

Note.—This bank is not subject to the supervision of the Bank Commissioners. In the table giving a view of the condition of the banks of New York at different periods, (C. G.) its accounts are summed up with the others.

RESTRAINING LAW.

An Act to repeal in part the revised statutes relating to unauthorized banking, and the circulation of certain notes or evidences of debt issued by banks. Passed February 4, 1837.

The people of the State of New York, represented in Senate and Assembly, do enact as follows :

Sec. 1. So much of title twenty, chapter twenty, part first of the revised statutes, relating to unauthorized banking, and the circulation of certain notes or evidences of debt issued by banks, as prohibits a person or association of persons not incorporated from keeping offices for the purpose of receiving depositories, or discounting notes or bills, is hereby repealed.

Sec. 2. This act shall not be so construed as to authorize or permit any incorporation created by the laws of any other State or country, to keep any office for the purpose of receiving depositories, or discounting notes or bills, or issuing any evidence of debt, to be loaned or put in circulation as money within this State.

Sec. 3. No incorporated bank in this State, nor any officer or director thereof, shall open or keep an office of depository or discount under this act, or be interested or concerned, directly or indirectly, in any such association. The bank officer or director shall forfeit the sum of one thousand dollars for each violation of any of the provisions of this section.

Sec. 4. This act shall take effect on its final passage.

STATE OF NEW YORK, Secretary's Office.

This bill having been approved and signed by the Governor of this State on the 4th day of February, 1837, I do hereby certify that the same became a law on that day.

JOHN A. DIX,
Secretary of State.

Jan 1, 1837

SAFETY FUND BANKS.

RESOURCES.

	Bank of America	Mechanics' Bank	Bank of the State of New York.	Phenix Bank.	Merchants' Bank	Bank of New- York.	Union Bank.
Loans and discounts,.....	4,661,848	4,612,759	2,416,825	3,393,071	3,070,794	2,698,816	2,437,767
Real estate,.....	119,032	71,569	245,500	63,542	43,556	90,000	32,106
Stocks,.....	69,050	371	.....	.....	600,000	7,500	.....
Overdrafts,	10,779	24,179	201	.....	1,361	7,201	2,799
Expenses and personal estate, .....	.....	26,186	11,819	.....	7,060	.....	9,437
Bank fund,.....	54,577	44,356	.....	18,628	28,369	27,500	24,347
Specie,.....	1,085,346	400,084	218,352	812,986	365,767	170,345	282,474
Notes of other solvent banks,.....	995,827	1,216,103	500,008	596,965	1,077,530	601,832	1,248,231
Checks and other cash items,.....	.....	701,448	.....	291,335	1,129,312	13,341	63,442
Funds on deposite in N. Y. & Alb.	.....	.....	.....	.....	.....	.....	.....
Due from other banks and corpo's,	2,635,352	1,561,021	289,496	935,302	1,109,680	250,479	641,164
	\$9,631,811	\$8,658,076	\$3,626,201	\$5,611,824	\$7,433,409	\$3,866,514	\$4,741,767

LIABILITIES.

Capital,	2,001,200	2,000,000	2,000,000	1,500,000	1,490,000	1,000,000	1,000,000
Circulation,.....	958,208	580,426	544,060	250,041	705,381	925,762	1,098,333
Loans on time,.....	1,056,000	.....	178,691	.....	600,000	500,000	.....
Due Canal Fund,.....	.....	.....	.....	112,500	150,000	100,000	100,000
Profits,.....	296,823	657,963	83,273	192,018	282,140	235,411	186,803
Deposites to apply on debts,.....	.....	31,692	.....	.....	.....	.....	.....
Dividends unpaid,.....	118,953	13,245	.....	120,672	14,036	7,838	11,047
Deposites, U. States,.....	2,064,017	*2,000,000	.....	.....	579,880	.....	709,634
Deposites, individual,.....	1,726,123	2,293,417	530,581	893,703	1,060,261	822,026	785,036
Due other banks and corporations,.....	1,410,487	1,081,333	289,616	2,542,890	2,551,711	265,977	850,914
	\$9,631,811	\$8,658,076	\$3,626,201	\$5,011,824	\$7,433,409	\$3,866,514	\$4,741,767
Dividends the last year,.....	370,329	210,000	.....	135,000	127,561	140,000	100,000
Directors liabilities as principals,..	42,056	79,949	30,455	299,500	19,427	128,806	131,213
do do sureties, ..	505,189	100,946	80,397	.....	218,281	71,050	151,935
Stock owned by directors,	244,800	80,400	151,800	106,000	26,950	24,500	97,250
Loans, 1st July, 1886,.....	5,097,969	4,913,387	.....	3,587,421	3,801,860	3,256,672	2,442,025
Circulation, do	837,810	675,948	.....	405,583	442,396	670,023	510,207
Specie, do	2,187,455	1,149,586	.....	304,167	254,421	163,979	271,156

* This amount is estimated, being included in the report with individual deposites.

SAFETY FUND BANKS.

RESOURCES.

	National Bank.	Merchants' Exchange Bank.	City Bank.	Leather Manufacturers' Bank.	Commercial Bank of N. Y.	La Fayette Bank	Butchers' and Drovers' Bank.
Loans and discounts,.....	1,588,664	1,960,013	1,539,276	1,544,730	1,091,662	1,059,002	1,112,656
Real estate,.....	29,637	20,376	42,047	.....	23,490	8,700	53,533
Stocks,.....	.....	200,000	.....	100,000	.....	.....	.....
Overdrafts,.....	16,732	.....	.....	6,784	998	3,205	1,542
Expenses and personal estate,....	4,807	.....	5,730	11,498	4,385	.....	7,473
Bank Fund,.....	21,156	19,941	16,200	12,509	3,109	2,916	9,828
Specie,.....	131,304	146,980	102,208	153,740	51,077	106,206	62,741
Notes of other solvent banks,.....	261,497	236,909	230,175	275,959	114,203	57,303	83,738
Checks and other cash items,.....	28,675	17,636	167,224	.....	.....	.....	100
Funds on deposit in N. Y. & Alb.	.....	.....	.....	.....	.....	.....	.....
Due from other banks and corpo's,	306,119	250,050	326,366	296,618	62,176	242,417	53,288
	\$2,988,591	\$2,851,905	\$2,429,226	\$2,401,838	\$1,351,100	\$1,479,749	\$1,384,899

LIABILITIES.

Capital,	750,000	750,000	720,000	600,000	500,000	500,000	500,000
Circulation,.....	478,260	285,388	425,147	325,353	216,816	204,952	328,083
Loans on time,.....	200,000	.....	100,000	.....	.....	.....	.....
Due Canal Fund,....	100,000	50,625	.....	100,000	100,000	95,000	.....
Profits,.....	118,315	120,410	175,444	94,258	54,035	22,237	110,581
Deposites to apply on debts,.....	.....	863	.....	244	.....	504	.....
Dividends unpaid,.....	3,653	1,886	4,388	1,280	1,041	20,214	559
Deposites, U. States;.....	120,000	380,000	.....	450,000	.....	345,000	.....
Deposites, individual,.....	409,804	344,304	527,909	311,348	166,158	134,764	372,109
Due other banks and corporations,	408,559	718,429	576,338	419,355	313,050	157,078	73,567
	\$2,388,591	\$2,851,905	\$2,420,226	\$2,401,838	\$1,351,100	\$1,479,749	\$1,384,899
Dividends the last year,.....	63,750	63,750	57,600	45,000	40,000	40,000	40,000
Directors liabilities as principals,..	37,250	113,548	154,541	17,400	76,680	34,639	74,154
do do do sureties,....	189,974	118,671	75,599	172,600	55,399	132,883	83,653
Stock owned by directors,	53,550	55,700	111,375	70,050	72,050	181,300	39,575
Loans 1st July, 1836,	1,503,164	1,789,656	1,746,905	1,310,054	1,207,351	1,029,721	1,110,276
Circulation, do	313,710	175,848	417,750	335,997	205,002	152,591	288,438
Specie, do	92,355	103,794	70,669	84,217	39,869	40,716	90,249

SAFETY FUND BANKS.
RESOURCES.

Objects	Seventh Ward Bank.	Tradesmen's Bank.	Mechanics' and Traders' Bank.	Greenwich Bank	Brooklyn Bank.	Atlantic Bank.	Westchester County Bank.
Loans and discounts	1,372,753	1,031,262	1,455,000	396,064	1,498,960	1,569,332	1,445,360
Real estate	26,105	24,000	12,864	18,869	11,215	20,527	9,400
Stocks	250,000	200,000	15,829	....	....	....	....
Overdrafts	13,034	119,197	16,774	18,942	....	33,184	187
Expenses and personal estate	....	....	2,619	7,895	3,680	4,194	1,039
Bank Fund	5,595	9,000	4,736	5,972	4,175	596	2,339
Specie	82,195	69,906	58,350	54,391	32,761	33,474	25,608
Notes of other solvent banks	109,853	127,803	40,955	34,960	36,622	16,235	11,301
Checks and other cash items	250	....	2,165	151,468	....	11,521	959
Funds on deposit in N. Y. & Alb.	....	....	....	....	....	84,900	102,350
Due from other banks and corpo's	163,794	71,593	252,289	246,944	172,635	....	....
Total	\$1,903,579	\$1,542,761	\$649,581	\$723,005	\$690,048	\$740,963	\$598,548

BLOOMINGDALE	118,312	150,410	122,383	101,522	124,612	137,521	116,321
DRY CLEANERS	100,000	20,952	17,217	100,000	100,000	62,000	....
FOOTWEAR	100,000	660,000	....	100,000	....	....	....
GROCERIES	118,500	320,322	437,171	352,922	312,718	367,607	374,022
CLOTHES	120,000	300,060	150,300	660,000	200,000	200,000	200,000

FIFTEEN MILLION

LIABILITIES.

Capital,	500,000	400,000	200,000	200,000	200,000	500,000	200,000
Circulation,	219,090	208,749	232,322	169,512	187,373	139,035	316,670
Loans on time,	332,845	200,000	.....	35,307	.....	.....	.....
Due Canal Fund, . . . . .	.....	.....	.....	50,000	.....	.....	.....
Profits,	82,056	102,877	41,513	27,427	32,418	11,886	26,773
Deposites to apply on debts, . . . . .	.....	.....	1,141	.....	.....	.....	.....
Dividends unpaid,	25,627	28,952	8,445	526	450	.....	.....
Deposites, U. States,	327,500	200,000	.....	.....	129,851	.....	852
Deposites, individual,	252,437	322,208	108,858	109,284	132,734	65,042	54,248
Due other banks and corporations,	164,024	79,975	57,302	130,949	7,222	25,000	.....
BALANCE,	\$1,903,579	\$1,542,761	\$849,581	\$723,005	\$690,048	\$740,963	\$598,543
Exhibit of 1830, 1831, & 1832, . . . . .	.....	.....	.....	.....	.....	.....	.....
Dividends the last year,	45,000	44,000	16,000	14,000	16,000	.....	19,000
Directors liabilities as principals,	25,384	17,030	5,769	27,086	39,297	33,709	19,080
do do do, sureties,	142,847	106,910	40,434	29,930	21,016	44,158	13,967
Stock owned by directors,	195,400	55,320	37,175	14,075	121,480	110,700	29,300
Loans, 1st July, 1830,	1,044,363	999,201	476,626	458,451	397,893	.....	418,753
Circulation, do	176,686	170,236	172,784	181,029	192,285	.....	275,908
Specie, do	40,648	52,214	35,348	63,455	21,599	.....	17,951

THE
SYLVA
LAW DYNASTY

SAFETY FUND BANKS.
RESOURCES.

CLASS	Bank of Newburgh	Highland Bank	Orange County Bank	Dutchess County Bank	Farmers' and Manufacturers' Bank	Bank of Poughkeepsie	Ulster County Bank
CURRENT AS OF 10 A.M. 1930	\$72,220	78,116	16,916	10,720	10,720	10,720	10,720
Loans and discounts,	315,259	395,135	244,439	1,016,805	556,031	205,384	197,570
Real estate,	13,013	5,000	23,741	13,000	17,827	13,262	8,475
Stocks,	20,000	.....	.....	.....	.....	.....	.....
Overdrafts,	1,205	.....	7	11,417	266	2,234	365
Expenses and personal estate,	146	31	626	6,344	.....	.....	69
Bank Fund,	4,116	1,284	2,025	.....	2,825	3,000	2,100
Specie,	25,141	26,660	15,821	24,713	24,412	10,238	9,979
Notes of other solvent banks,	28,351	13,493	11,660	7,967	8,183	17,044	6,926
Checks and other cash items,	19,178	31,230	4,609	.....	19,506	.....	146
Funds on deposit in N. Y. & Alb.	56,024	88,317	57,279	36,462	66,000	59,176	20,338
Due from other banks and corpo's, . . . . .	.....	.....	.....	20,518	20,836	2,755	4,556
	\$482,433	\$561,150	\$360,207	\$1,137,226	\$715,886	\$313,093	\$248,524

LESS CAPITAL

TYPE YOUR NAME

100,000

Capital

333,212

500,000

200,000

100,000

50,000

100,000

500,000

100,000

200,000

100,000

200,000

300,000

300,000

TYPE YOUR NAME

[ASSEMBLY]

LIABILITIES.

Capital,	140,000	200,000	105,660	600,000	300,000	100,000	100,000
Circulation,	216,345	294,629	202,345	300,133	325,559	142,426	97,978
Loans on time, . . . . .	.....	.....	.....	.....	.....	.....	.....
Due Canal Fund, . . . . .	.....	.....	.....	.....	.....	.....	.....
No Profits,	39,428	15,056	16,181	46,204	23,012	23,705	16,667
Deposites to apply on debts, . . . . .	.....	.....	15,648	17,143	.....	35,348	.....
Dividends unpaid,	1,351	3,480	856	.....	.....	.....	1,717
Deposites, U. States,	65,518	33,725	28,349	115,246	48,826	31,599	25,942
Deposites, individual,	19,791	14,260	1,168	58,500	18,489	10,015	6,220
Due other banks and corporations,	\$482,433	\$561,150	\$360,207	\$1,137,226	\$715,886	\$313,093	\$248,524
	273	.....	.....	.....	161	.....	560
Dividends the last year,	16,000	14,000	7,924	.....	27,000	9,000	8,500
Directors' liabilities as principals,	12,559	37,884	16,202	101,934	57,781	18,007	10,350
do do sureties,	26,541	16,481	12,740	108,314	36,890	11,167	7,401
Stock owned by directors,	42,070	62,400	20,813	162,450	79,300	30,100	25,450
Loans, 1st July, 1836,	308,435	425,362	251,494	605,245	540,507	210,942	249,957
Circulation, do	189,452	259,619	156,317	188,316	218,933	121,268	125,023
Specie, do	19,949	15,398	15,611	16,346	18,366	18,591	13,600

PROPOSAL

SYNTHETIC GOLD BY MRS.

SAFETY FUND BANKS.
RESOURCES.

	Kingston Bank \$361,584	Catskill Bank \$472,186	Tanners' Bank \$319,913	Hudson River Bank \$543,547	Bank of Albany \$659,931	Mechanics' and Farmers' Bank \$2,206,016	New-York State Bank \$1,614,796
Loans and discounts.....	269,530	339,838	218,205	353,371	593,962	972,422	745,582
Real estate.....	58,700	18,740	15,500	104,000	37,755	20,000	43,258
Stocks.....	18,201	11,372	.....	350	901	44,269	43,500
Overdrafts.....	5,131	.....	.....	.....	1,077	24,957	3,857
Expenses and personal estate.....	.....	4,386	2,666	4,262	7,200	.....	800
Bank fund.....	3121,230	217,592	311,165	28,192	22,284	374,117	34,329
Specie.....	5,078	27,398	19,060	6,550	25,136	242,088	221,230
Notes of other solvent banks.....	.....	12,284	.....	43,431	18,473	78,704	56,755
Checks and other cash items.....	59,894	58,200	56,311	138,751	.....	627,093	251,140
Funds on deposit in N.Y. & Alb.	.....	2,436	7,000	4,440	1,193	122,366	203,860
Due from other banks and corpo's.....	.....	.....	.....	.....	.....	.....	.....
Total resources on deposit.....	\$361,584	\$472,186	\$319,913	\$543,547	\$659,931	\$2,206,016	\$1,614,796

Dec 30, 1859.

For the 30th ult.

Circumstances

exist.

Kingston Bank	Catskill Bank	Tanners' Bank	Hudson River Bank	Bank of Albany	Mechanics' and Farmers' Bank	New-York State Bank
\$361,584	\$472,186	\$319,913	\$543,547	\$659,931	\$2,206,016	\$1,614,796
130,000	320,000	102,000	600,000	300,000	100,000	100,000

FIVE BILLION

LIABILITIES.

Capital,	200,000	150,000	100,000	150,000	240,000	442,000	369,600
Circulation,	127,135	227,542	176,837	279,888	98,576	262,017	129,767
Loans on time, .....	.....	.....	.....	.....	.....	.....	.....
Due Canal Fund, .....	.....	.....	.....	.....	78,500	85,058	161,487
Profits,	6,850	25,828	16,402	11,713	46,085	230,265	118,855
Deposites to apply on debts, .....	.....	5,642	1,564	.....	.....	2,356	230
Dividends unpaid, .....	.....	150	448	6,488	2,862	1,657	1,350
Deposites, U. States, .....	.....	.....	.....	.....	.....	243,378	.....
Deposites, individual,	20,465	53,275	34,664	74,528	150,767	272,981	128,578
Due other banks and corporations,	7,134	9,749	.....	20,982	43,151	666,304	709,929
Total of Capital, Circulation, &c., Decr.	\$361,584	\$472,186	\$319,913	\$543,547	\$859,931	\$2,206,016	\$1,614,796
Expenditure	.....	.....	.....	.....	.....	.....	.....
Dividends the last year, .....	.....	13,500	9,000	24,000	19,200	39,780	29,760
Directors liabilities as principals,	18,649	26,752	12,782	21,549	50,067	60,874	63,564
do do sureties,	16,030	14,623	14,781	27,881	26,471	40,012	56,882
Stock owned by directors,	31,400	46,200	56,700	55,650	31,575	88,417	56,728
Loans, 1st July, 1836, .....	.....	366,757	223,785	367,355	553,355	1,014,424	891,741
Circulation, do	.....	216,780	153,939	222,100	121,625	274,984	107,489
Specie, do	.....	7,390	8,780	16,800	28,143	79,856	33,241

BALANCES

BALANCE DUE PAYEE

SAFETY FUND BANKS.
RESOURCES.

	Canal Bank. 110' 380	Albany City Bank. 123' 030	Watervliet Bank 123' 030	Bank of Troy. 130' 160	Farmers' Bank. 121' 030	Merchants' and Mechanics' Bank 121' 030	Troy City Bank. 161' 423
Bills	90						
Loans and discounts	699,295	1,096,814	475,761	1,034,528	681,848	654,238	687,567
Real estate	110,630	13,153	8,000	12,000	26,348	13,369	13,800
Stocks	654	34,265	117	54,544	1,137	145	150,184
Overdrafts	5,204	6,296	.....	988	40	1,786	.....
Expenses and personal estate	8,833	5,625	1,250	12,944	8,340	8,812	3,460
Bank Fund	50,092	135,677	16,636	37,123	11,612	9,725	12,087
Specie	92,888	445,241	955	9,216	2,055	14,754	6,795
Notes of other solvent banks	30,761	36,368	50,143	80,860	1,811	10,035	15,916
Checks and other cash items	229,100	244,100	.....	15,602	7,575	84,739	30,476
Funds on deposit in N. Y. & Alb.	61,280	533,085	699	46,808	.....	7,760	10,000
Due from other banks and corpo's							
Dividends undrawn	\$1,178,107	\$2,516,624	\$553,561	\$1,309,660	\$740,766	\$805,363	\$780,105
Bills	120	52,278	10,495	11,418	48,680	330,942	118,222
Due Capitalizing	.....	.....	.....	.....	33,266	82,622	161,423
Forfeits on notes	151,132	531,943	130,231	810,226	68,920	147,912	150,184
Charters	300,000	26,000	160,000	120,000	530,000	22,000	108,000
Cash							

\$1,781,105

LIABILITIES.

Capital,	300,000	500,000	250,000	440,000	278,000	300,000	300,000
Circulation,	186,156	162,354	82,790	139,473	104,106	60,285	151,957
Loans on time,	175,000	123,000	.....	179,968	50,000	160,744	100,000
Due Canal Fund,	51,455	89,500	13,649	107,107	21,568	49,087	45,823
Deposites to apply on debts,	825	.....	.....	.....	.....	.....	.....
Dividends unpaid,	321,620	21,120	.....	628	16,229	512	210
Deposites, U. States,	81,244	158,549	53,545	181,567	.....	.....	.....
Deposites, individual,	382,807	1,482,101	153,577	77,016	85,910	37,427	104,042
Due other banks and corporations, . . . . .	.....	.....	183,901	184,953	97,308	.....	78,073
Losses on Canal Co. stocks,	\$1,178,107	\$2,516,624	\$553,561	\$1,309,660	\$740,766	\$805,363	\$780,105
Banking,	5,100	5,145	1,326	.....	.....	.....	.....
Dividends the last year,	24,000	40,000	.....	39,600	36,140	24,000	24,000
Directors' liabilities as principals,	24,702	60,004	30,342	50,929	43,764	53,737	59,449
2 do. do. do. as sureties,	70,336	68,000	32,638	45,120	37,731	38,869	35,203
Stock owned by directors,	56,020	114,700	37,500	62,500	49,610	34,500	71,300
Loans, 1st July, 1836,	741,815	1,025,417	.....	996,416	692,859	749,038	630,559
Circulation, do	116,059	165,188	.....	115,657	129,747	89,058	153,925
Specie, do	21,394	51,546	.....	17,819	11,114	9,241	13,351

BALANCE

SYLVA. GOLD BANK

SAFETY FUND BANKS.
RESOURCES.

Specie	Lansingburgh Bank.	Bank of White-hall	Essex County Bank.	Clinton County Bank.	Saratoga County Bank.	Mohawk Bank.	Schenectady Bank.
Loans and discounts,	271,139	242,155	245,289	261,995	227,041	291,405	358,796
Real estate,	7,000	3,839	9,860	.....	4,917	52,199	.....
Stocks,	.....	.....	.....	.....	.....	.....	.....
Overdrafts,	.....	.....	.....	255	.....	2,900	129,
Expenses and personal estate,	916	495	290	.....	341	760	2,867
Bank Fund,	2,100	2,642	1,558	.....	2,541	4,950	3,000
Specie,	13,333	15,948	8,156	19,853	8,720	15,453	16,616,
Notes of other solvent banks,	283	8,930	4,536	2,350	1,525	17,803	15,409
Check and other cash items,	.....	16	2,822	.....	9,342	2,957	464
Funds on deposit in N. Y. & A. B.	19,212	.....	.....	.....	.....	21,145	16,395
Due from other banks and corpo's,	.....	14,039	13,638	34,951	856	.....	.....
Total	\$313,982	\$288,064	\$296,149	\$319,404	\$255,283	\$409,572	\$413,676
Less	21,740	10,200	13,970	101,100	17,300	41,530	31,700
To C. O. S. L. Fund	120,000	120,600	120,300	120,300	120,000	120,000	120,000
Total	120,120	120,800	120,300	120,300	120,000	120,530	120,700
Less	900,000	900,000	1,520,000	1,260,000	870,000	360,000	200,000
Total	120,120	120,800	120,300	120,300	120,000	120,530	120,700

FIFTY DOLLARS

LIABILITIES.

Capital,	120,000	100,000	100,000	200,000	100,000	165,000	150,000
Circulation,	137,576	127,827	127,326	95,300	104,858	113,088	168,460
Loans on time, . . . . .	.....	.....	.....	.....	.....	6,450	.....
Due Canal Fund, . . . . .	.....	33,737	20,000	.....	12,246	30,530	20,000
Profits,	14,300	8,623	8,553	5,608	9,889	22,722	19,891
Deposites to apply on debts, . . . . .	.....	489	823	.....	831	400	6,694
Dividends unpaid,	314	401	100	.....	756	832	438
Deposites, U. States, . . . . .	.....	.....	.....	.....	.....	.....	.....
Deposites, individual,	40,088	16,462	29,347	16,063	21,797	68,112	39,601
Due other banks and corporations,	1,704	525	.....	2,433	5,337	2,838	8,592
	\$313,982	\$288,064	\$286,149	\$319,404	\$255,283	\$409,572	\$413,676

For stock and salaries,	314	789	.....	1,233	.....	.....	121
Dividends the last year,	9,600	20,000	9,500	.....	25,000	9,900	12,000
Directors liabilities as principals,	10,043	19,788	7,939	30,069	11,146	5,350	22,721
do " " " do " " sureties,	13,223	12,548	10,965	36,080	19,941	19,708	23,887
Stock owned by directors,	17,760	31,500	13,875	27,400	45,375	31,870	45,400
Loans, 1st July, 1836,	272,746	247,560	220,634	.....	249,490	300,311	362,180
Circulation, do	141,714	157,807	145,446	.....	143,445	90,217	179,807
Specie, do	11,114	10,984	6,670	.....	7,350	19,290	15,469

RECORDED

SYLVAN FOUNTAIN

SAFETY FUND BANKS.

RESOURCES.

	Montgomery County Bank. 121,801	Central Bank. 121,801	Otsego County Bank. 13,310	Herkimer County Bank. 16,441	Broome County Bank. 24,150	Bank of Chenango County Bank. 245,166	Madison County Bank. 268,553
Loans and discounts.....	235,321	280,096	246,622	400,150	245,166	268,553	235,392
Real estate.....	11,910	11,077	13,310	16,441	11,650	16,237	15,893
Stocks.....	3,148	3,148	3,86	3,64	3,64	4,417	3,997
Overdrafts.....	314	187	314	1,523	1,523	7	144
Expenses and personal estate.....	2,625	3,497	3,000	3,341	2,083	3,600	2,166
Bank Fund.....	12,060	15,351	11,329	211,413	225,055	218,124	19,247
Specie.....	7,685	26,762	31,941	26,525	30,188	24,166	7,890
Notes of other solvent banks.....	2,881	4,709	1,256	3,217	3,217	.....	2,466
Checks and other cash items.....	13,602	59,482	51,532	117,750	7,132	80,897	82,047
Funds on deposit in N. Y. & Alb.	115	1,927	3,576	3,576	99	174	4,344
Due from other banks and corps.....	\$276,546	\$401,276	\$351,203	\$571,000	\$321,373	\$406,175	\$348,586

Due to other banks.....	33,131	50,000	15,516	15,516	28,230	39,000
Due to the state.....	131,710	161,851	151,336	182,300	193,300	192,920
Cash.....	130,000	160,000	160,000	160,000	160,000	160,000
Total resources.....	\$434,841	\$722,851	\$466,852	\$537,800	\$549,300	\$551,000

FIV DOLLARS

LIABILITIES.

No. 28

Capital,.....	100,000	120,000	100,000	200,000	100,000	120,000	100,000
Circulation,.....	151,604	230,607	177,232	310,889	178,022	220,642	182,271
Loans on time,.....	.....	.....	.....	.....	.....	.....	.....
Due Canal Fund,.....	.....	25,000	.....	11,840	.....	.....	.....
Profits,.....	8,842	13,274	32,442	19,492	16,332	12,057	24,300
Deposites to apply on debts,.....	.....	.....	.....	806	.....	7,351	.....
Dividends unpaid,.....	.....	.....	.....	60	763	6,074	1,012
Deposites, U. States,.....	.....	.....	.....	50	54	.....	50
Deposites, individual,.....	16,100	8,560	33,333	15,230	24,991	43,082	24,183
Due other banks and corporations,.....	.....	3,835	8,136	12,693	1,265	4,266	9,419
Merchandise,.....	\$276,546	\$401,276	\$351,203	\$571,000	\$321,373	\$406,175	\$348,586
Dividends the last year,.....	15,000	10,800	8,000	24,000	10,000	10,800	15,000
Directors liabilities as principals,.....	21,886	11,949	17,172	25,738	25,226	15,471	16,761
do do sureties,.....	4,119	22,827	15,411	26,058	7,057	15,790	13,040
Stock owned by directors,.....	50,900	76,680	53,650	81,775	59,875	50,670	46,600
Loans, 1st July, 1836,.....	249,663	298,642	234,194	397,156	248,995	260,987	232,103
Circulation, do	147,643	192,100	152,427	237,172	194,615	197,037	198,717
Specie, do	6,725	12,294	2,698	14,570	17,666	12,027	14,013

MEMORANDUM

SYBELL A. COULD BYRKE

SAFETY FUND BANKS,
RESOURCES.

	Bank of Utica and Branch.	Oneida Bank.	Bank of Rome.	Lewis County Bank.	Jefferson County Bank.	Sacket's Harbor Bank.	Ogdensburg Bank.
Loans and discounts,	1,248,847	187,921	249,984	245,882	219,870	372,946	231,896
Real estate,	34,965	.....	13,194	2,221	2,000	7,418	6,429
Stocks,	110,000	.....	.....	.....	.....	.....	.....
Overdrafts,	463	.....	1,146	45	1469	3,777	3,842
Expenses and personal estate,	212	109,265	983	56	.....	1,590	267
Bank fund,	17,500	.....	1,535	1,057	2,400	1,148	3,000
Specie,	39,988	20,928	21,625	12,405	13,076	16,310	10,594
Notes of other solvent banks,	64,153	16,157	9,154	7,118	12,195	12,281	14,446
Checks and other cash items,	13,089	.....	224	14,719	7,282	1,338	65,706
Funds on deposit in N. Y. & Alb.	103,871	128,246	70,258	62,427	64,665	58,963	28,455
Due from other banks and corpo's,	123,117	77,571	429	9,370	47,940	27,394	5,462
	\$1,756,205	\$540,088	\$368,532	\$355,300	\$369,847	\$503,165	\$370,097

187,921 368,532 355,300 369,847

IVY RIVER LINES

LIABILITIES.

Capital,	600,000	400,000	100,000	100,000	200,000	200,000	100,000
Circulation,.....	630,978	109,655	171,023	172,538	115,027	239,193	130,930
Loans on time,.....	.....	.....	.....	.....	.....	.....	.....
Due Canal Fund,.....	53,061	.....	23,934	20,000	.....	20,000	30,000
Profits,.....	79,953	3,454	17,710	17,235	15,252	15,646	17,588
Deposites to apply on debts,.....	28,882	.....	2,601	307	.....	504	9,475
Dividends unpaid,.....	27,095	.....	245	100	3,900	.....	3,163
Depositors U. States,.....	.....	.....	.....	.....	.....	.....	.....
Deposites individual,.....	108,067	23,896	19,789	24,283	31,290	16,486	70,704
Due other banks and corporations,.....	227,269	3,083	33,230	20,837	4,378	11,336	8,237
	\$1,756,205	\$540,088	\$368,532	\$355,300	\$369,847	\$503,165	\$370,097

Dividends the last year,.....	54,000	.....	10,000	10,000	37,600	20,000	10,000
Directors liabilities as principals,.....	42,398	15,295	22,235	9,158	9,882	31,043	16,732
do do as sureties,.....	138,859	31,652	9,794	20,634	13,816	29,281	6,066
Stock owned by directors,.....	93,600	126,600	24,675	37,100	47,890	50,200	42,500
Loans, 1st July, 1836,.....	941,970	.....	233,632	244,441	190,805	404,320	235,740
Circulation, do.....	369,545	.....	140,121	123,955	138,067	215,633	168,767
Specie, do.....	33,505	.....	14,017	6,923	12,923	13,578	16,544

BALANCE

NEW YORK CITY

SAFETY FUND BANKS.

RESOURCES.

Specie	Bank of Oswego	Commercial Bank of Oswego	Bank of Salina	Onondaga County Bank	Bank of Auburn	Cayuga County Bank	Seneca County Bank
Loans and discounts	350,786	414,873	323,519	347,234	421,005	463,634	373,557
Real estate	7,678	.....	6,493	3,218	17,127	20,430	4,962
Stocks	.....	.....	.....	.....	.....	.....	.....
Overdrafts	250	.....	337	11,035	2,669	3,198	16,30
Expenses and personal estate	.....	4,727	687	5,050	.....	1,357	.....
Bank Fund	3,961	308	2,344	4,420	6,000	2,956	9,416
Specie	313,652	19,704	18,625	20,952	23,902	32,986	12,246
Notes of other solvent banks	20,864	22,508	22,370	21,981	43,551	35,713	40,586
Checks and other cash items	.....	3,610	6,072	.....	8,049	275	2,000
Funds on deposit in N. Y. & Alb.	15,018	15,223	28,844	77,841	123,155	142,645	44,083
Due from other banks and corpo's	13,250	6,449	14,227	51,474	12,280	10,113	34,118
	\$425,459	\$487,402	\$422,518	\$543,205	\$655,737	\$710,247	\$514,998

200 CENTS EACH

POSTAGE PAID

PRINTED IN U.S.A.

BY THE

AMERICAN

TYPEWRITER

COMPANY

172 PINE ST.

ALBANY, N.Y.

LIABILITIES.

	150,000	250,000	150,000	150,000	200,000	250,000	200,000
Capital,	150,935	160,290	171,120	207,266	291,627	292,083	188,472
Circulation,							
Loans on time,							
Due Canal Fund,	47,014	35,842	72,808	.....	78,252	37,866	
Profits,	30,455	9,900	19,913	19,916	127,496	41,933	23,171
Deposites to apply on debts,	2,834	303,640	.....	100	2,292	.....	5,030
Dividends unpaid,			630	.....	8,214	1,140	70
Deposites, U. S. States,	21,838	25,216	44,039	49,792	15,377	30,864	28,057
Deposites, individual,	22,383	41,356	974	43,323	10,731	15,975	32,332
Due other banks and corporations,							
	\$425,459	\$487,402	\$422,518	\$543,205	\$655,737	\$710,247	\$514,998
Dividends the last year,	15,000	.....	15,000	20,250	16,000	20,000	20,000
Directors liabilities as principals,	27,016	18,345	9,686	29,476	54,800	34,975	34,153
do do do as sureties,	24,662	42,674	36,604	6,000	10,780	23,681	31,426
Stock owned by directors,	13,200	54,200	41,200	39,000	59,425	54,750	90,850
Loans, 1st July, 1836,	374,800	.....	352,675	340,966	477,950	604,911	503,551
Circulation, do	214,068	.....	182,938	248,953	371,933	394,735	257,534
Specie, do	9,845	.....	14,321	22,942	18,771	20,620	8,506

THE CREDIT
CITY BANK

SAFETY FUND BANKS.
RESOURCES.

	Bank of Geneva.	Bank of Ithaca.	Tompkins County Bank.	Bank of Owego.	Chemung Canal Bank.	Steuben County Bank.	Yates County Bank.
Loans and discounts,	\$718,527	\$459,094	\$237,098	\$118,105	\$353,230	\$314,531	\$230,344
Real estate,	8,787	12,696	.....	.....	26,768	13,489	3,369
Stocks, . . . . .	.....	.....	.....	.....	.....	.....	.....
Overdrafts,	1,617	2,308	47	.....	3,196	43	600
Expenses and personal estate,	594	1,402	2,156	1,237	921	196	587
Bank Fund,	12,000	6,000	178	83	3,191	2,913	2,104
Specie,	39,634	21,690	26,577	24,450	11,392	20,959	11,380
Notes of other solvent banks,	85,600	37,846	7,850	55,800	37,232	43,827	26,307
Checks and other cash items, . . . . .	.....	1,759	4,553	.....	7,406	164	13,639
Funds on deposit in N. Y. & Alb.	313,959	579,887	145,452	121,301	29,109	68,910	21,184
Due from other banks and corpo's,	13,397	11,589	1,090	555	11,157	24,566	.....
Total Resources	\$1,192,505	\$834,271	\$425,001	\$321,531	\$483,602	\$489,598	\$309,514

Due to Safety Fund	\$1,014	100,000	10,000	10,000	100,000	100,000	100,000
For use in fund	.....	.....	.....	.....	.....	.....	.....
Capital	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Surplus	720,000	520,000	120,000	100,000	100,000	100,000	100,000

FIVE DOLLARS

[Assembly]

LIABILITIES.

Capital,	400,000	200,000	250,000	200,000	200,000	150,000	100,000
Circulation,	441,027	282,831	156,412	75,505	193,363	236,208	152,552
Loans on time,	49,869	25,000	.....	.....	14,425	27,651	28,014
Duc. Canal Fund,	120,229	52,254	4,984	2,391	10,380	18,933	5,852
Profits,	4,357	.....	.....	.....	3,110	4,342	3,000
Deposites to apply on debts,	15,661	156	.....	.....	10,357	.....	.....
Deposites, U. States,	59,768	58,255	13,441	35,368	49,471	43,740	15,856
Deposites, individual,	101,594	15,775	164	8,267	2,496	8,724	4,240
Due other banks and corporations,	\$1,192,505	\$834,271	\$425,001	\$321,531	\$483,602	\$489,598	\$309,514

Dividends the last year,	40,000	20,000	.....	.....	20,000	15,000	12,000
Directors liabilities as principals,	75,331	25,143	13,485	7,940	25,629	17,015	11,516
do do sureties,	18,538	38,838	17,207	11,241	34,259	23,412	21,381
Stock owned by directors,	80,100	56,140	95,200	89,000	36,050	43,850	59,000
Loans, 1st July, 1836	935,020	497,374	.....	.....	428,491	364,769	202,231
Circulation, do	482,618	326,757	.....	.....	195,480	268,033	119,687
Specie, do	38,601	5,444	.....	.....	10,180	11,313	7,379

RESONS

EVERY LOAD DIVIDEND

SAFETY FUND BANKS.

RESOURCES.

	Bank of Lyons. \$2,601 \$23,812	Wayne County Bank. \$30,131	Ontario Bank and Branch.	Livingston County Bank.	Bank of Genesee \$19,100	Bank of Monroe. \$10,100	Rochester City Bank. \$13,000
Loans and discounts.....	337,424	217,942	993,766	245,056	249,074	652,151	813,108
Real estate.....	.....	327,135	45,070	7,296	7,527	253	10,000
Stocks.....	.....	.....	.....	.....	.....	.....	.....
Overdrafts.....	.....	124	816	450	.....	123	15,000
Expenses and personal estate,.....	.....	.....	2,835	45	780	.....	.....
Bank Fund,.....	208	3,000	15,000	3,000	3,000	9,000	.....
Specie,.....	23,958	10,171	29,387	25,399	39,671	25,470	28,100
Notes of other solvent banks,.....	34,328	33,825	27,269	9,762	42,711	99,583	15,429
Checks and other cash items,.....	302	.....	13,602	300	.....	8,425	.....
Funds on deposit in N. Y. & Alb.	7,624	33,517	115,331	53,797	130,308	169,628	49,088
Due from other banks and corpo's,.....	226	2,583	19,327	101	2,667	54,949	24,883
Total Resources	\$404,070	\$318,297	\$1,262,403	\$345,206	\$475,738	\$1,019,582	\$940,611

LIABILITIES.

[Assem. No. 78.]	200,000	100,000	500,000	100,000	100,000	300,000	400,000
Circulation,.....	181,845	129,787	382,294	143,909	162,159	296,175	391,765
Loans on time,.....	.....	.....	.....	.....	.....	.....	.....
Due Canal Fund,.....	39,949	80,000	25,000	.....	230,878	27,000	.....
Profits,.....	2,809	17,457	132,737	35,723	30,185	79,882	16,613
Deposites to apply on debts,.....	392	6,168	1,344	2,319	.....	1,995	.....
Dividends unpaid,.....	.....	5,000	158	.....	.....	15,000	.....
Deposites, U. States,.....	.....	.....	.....	.....	.....	.....	.....
Deposites, individual,.....	14,357	8,875	82,264	16,096	144,147	51,555	58,834
Due other banks and corporations,.....	14,667	11,061	83,606	22,159	39,247	44,097	46,399
.....	\$404,070	\$318,297	\$1,262,403	\$345,206	\$475,738	\$1,019,582	\$940,611
Dividends the last year,.....	.....	10,000	50,000	15,000	13,000	30,000	.....
Directors liabilities as principals,.....	37,791	12,825	8,500	20,275	30,700	68,074	61,719
do do sureties,.....	20,884	10,067	9,500	10,866	6,938	30,954	33,809
Stock owned by directors,.....	47,400	41,300	61,175	28,300	34,800	12,350	62,500
Loans, 1st July, 1836,.....	.....	249,593	651,989	248,995	242,769	744,872	.....
Circulation, do	.....	184,820	264,959	174,533	170,898	424,869	.....
Specie, do	.....	9,758	11,671	12,350	17,671	9,350	.....

RESOURCES

AMERICAN HERALD

SAFETY FUND BANKS.
RESOURCES.

	Bank of Orleans.	Lockport Bank.	Bank of Buffalo.	Commercial Bank of Buffalo.	City Bank of Buffalo.	Chautauque County Bank.
Loans and discounts,	428,132	225,418	458,880	700,773	297,535	241,008
Real estate,	13,881	8,000	34,609	22,250	.....	6,521
Stocks,	1,969	84	12,651	11,968	160	208
Overdrafts,	.....	2,682	1,699	8,854	5,941	721
Expenses and personal estate,	1,291	3,000	4,333	2,454	.....	1,983
Bank fund,	22,696	27,011	36,141	42,878	31,806	20,937
Specie,	12,000	39,610	111,974	118,107	37,225	28,766
Notes of other solvent banks,	1,083	865	7,357	10,423	9,300	199
Checks and other cash items,	47,248	12,536	17,871	167,226	168,459	51,351
Funds on deposit in New-York and Albany,	10,387	29,452	66,673	91,297	1,068	67,644
Due from other banks and corporations,						
	\$538,682	\$348,608	\$752,188	\$1,115,670	\$551,494	\$419,338

LIABILITIES.

	200,000	100,000	200,000	400,000	400,000	100,000
Capital,.....	178,775	104,712	181,635	152,268	104,740	193,063
Circulation,.....	.....	.....	.....	.....	.....	.....
Loans on time,.....	83,245	35,993	81,409	50,000	.....	20,000
Due Canal Fund,.....	18,916	27,113	59,123	66,374	4,503	19,872
Profits,.....	2,544	1,044	550	.....	.....	4,000
Deposites to apply on debts,.....	8,595	96	360	.....	.....	58
Dividends unpaid,.....	.....	.....	102,212	.....	.....	.....
Deposites, U. States,.....	21,783	26,275	87,286	152,935	41,189	16,353
Deposites, individual,.....	76,824	53,375	141,825	191,881	1,062	65,993
Due other banks and corporations,.....	.....	.....	.....	.....	.....	.....
	\$538,682	\$348,608	\$752,188	\$1,115,670	\$551,494	\$419,338
Dividends the last year,.....	20,000	12,000	16,000	.....	.....	10,000
Directors liabilities as principals,.....	35,472	15,300	56,613	72,126	47,431	15,040
do do sureties,.....	28,736	11,500	7,671	35,459	26,981	13,461
Stock owned by directors,.....	40,100	31,550	99,300	138,500	112,400	15,900
Loans, 1st July, 1836,.....	436,598	244,639	478,781	853,972	.....	247,556
Circulation, do	321,283	191,211	337,022	366,422	.....	191,024
Specie, do	15,917	24,854	21,331	36,740	.....	5,603

PRINTED FOR APPROVAL IN THE HOUSE OF COMMONS

Banks not Subject to the Bank Fund Law.

RESOURCES.

	Manhattan Company. 351,693,101.61	Fulton Bank. 281,881	North River Bank. 301,385	Chemical Manufacturing Company. 1,025,473
Loans and discounts,	1,451,890	1,121,744	1,075,755	1,025,473
Real estate,	389,954	13,161	30,000	.....
Stocks,	.....	.....	.....	.....
Expenses and personal estate,	2,865	.....	.....	6,222
Specie,	601,427	58,452	76,536	57,661
Notes of other solvent banks,	629,208	243,903	118,471	77,035
Checks and other cash items,	.....	.....	20,741	.....
Due from other banks and corpo's,	886,918	374,626	63,803	61,920
Suspense account,	.....	.....	.....	.....
Total resources	\$7,959,397	\$1,814,751	\$1,385,306	\$1,228,311

[See page 52]

No. 28

LIABILITIES.

Capital,	2,050,000	600,000	500,000	400,000
Circulation,.....	568,417	178,811	220,032	266,969
Profits,.....	123,703	131,963	54,845	68,562
Dividends unpaid,.....	8,295	3,044	8,640	548
Due Canal Fund,.....	2,489	.....	.....	.....
Deposites, U. States,.....	2,808,557	.....	.....	.....
Deposites, individual,.....	1,546,344	434,050	388,890	406,538
Due other banks and corporations,.....	851,592	466,883	212,899	85,694
	\$7,959,397	\$1,814,751	\$1,385,306	\$1,228,311

DUE TO OUR DEBTORS DUE ON GOLD

CREDITORS OTHER THAN GOLD

DUE TO THE CANAL COMPANY

DEPOSITES AND BORROWED CAPITAL

BONDS

CASH IN BANKS

DEPOSITES WITH GOLD

Banks not subject to the Bank Fund Law.

RESOURCES.

	Dry Dock Company.	Long Island Bank.	Commercial Bank, Albany.	Bank of Rochester.
Loans and discounts,.....	1,128,811	723,054	691,621	833,672
Real estate,.....	72,946	10,000	39,003	10,818
Stocks,.....	.....	.....	65,936	.....
Expenses and personal estate,.....	2,399	4,627	3,440	3,558
Specie,.....	82,911	41,641	47,877	28,148
Notes of other solvent banks,.....	669,197	26,607	140,485	12,500
Checks and other cash items,.....	.....	.....	.....	.....
Due from other banks and corpo's,.....	261,704	46,090	307,194	78,884
Suspence account,.....	.....	.....	126,167	.....
	\$2,217,968	\$852,019	\$1,421,723	\$967,580

Stop Here

LIABILITIES.

Capital,	200,000	300,000	300,000	250,000
Circulation,	303,046	191,150	98,785	305,657
Profits,	569	118,458	95,772	121,193
Dividends unpaid,	20,403	2,564	559	.....
Due Canal Fund,	100,000	.....	102,500	127,140
Deposites, U. States,	150,000	.....	.....	.....
Deposites, individual,	898,900	140,721	404,981	113,250
Due other banks and corporations,	545,041	99,128	419,126	50,330
	\$2,217,968	\$852,019	\$1,421,723	\$967,580

* The statement of this Bank is taken from its report of the first of January, 1836.

Aggregate Statement of 90 Banks subject to the Bank Fund Law, as reported to the Bank Commissioners, January 1, 1837.

RESOURCES.

	New-York City Banks.	Country Banks.	Total.
Loans and discounts,.....	36,442,462	30,818,706	67,261,168
Real estate,.....	902,926	795,049	1,697,975
Stocks,.....	1,442,750	285,466	1,728,216
Overdrafts,	113,728	120,975	234,703
Expenses and personal estate,.....	96,409	199,659	296,068
Bank Fund,.....	308,734	260,609	569,343
Specie,.....	3,854,452	1,707,915	5,562,367
Notes of other solvent banks,	7,809,851	2,780,353	10,570,204
Checks and other cash items,.....	2,566,396	681,511	3,247,907
Funds on deposit in New-York and Albany,.....	.....	5,610,296	5,610,296
Due from other banks and corporations,.....	9,138,128	2,002,691	11,140,819
Debtors,.....	\$62,675,836	\$45,243,230	\$107,919,066

[ASSESSMENT]

LIABILITIES.

Capital,	16,611,200	15,890,260	32,501,460
Bank notes in circulation,.....	8,155,983	13,909,240	22,065,123
Loans on time,.....	3,202,843	106,450	3,309,293
Due Canal Fund,.....	958,125	2,478,620	3,436,745
Profits,.....	2,883,584	2,443,845	5,327,429
Deposites to apply on debts,.....	34,444	142,884	177,328
Dividends unpaid,.....	381,862	145,642	527,504
Deposites, U. States,.....	7,176,031	657,008	7,833,039
Deposites, individual,.....	11,180,310	3,828,705	15,009,015
Due other banks and corporations,.....	12,091,554	5,640,576	17,732,130
Total of depositors,.....	\$62,675,836	\$45,243,230	\$107,919,066

Aggregate Statement of all the Banks of the State of New-York, on the 1st of January, 1837.

RESOURCES.

	Ninety Safety Fund Banks.	Eight Banks not subject to the Bank Fund law.	Total.
Loans and discounts,.....	67,261,168	12,052,020	79,313,188
Real estate,.....	1,697,975	565,882	2,263,857
Stocks,.....	1,728,216	65,936	1,794,152
Overdrafts,.....	234,703	.....	234,703
Expenses and personal estate,	296,068	23,111	319,179
Bank fund,.....	569,343	.....	569,343
Specie,.....	5,562,367	994,653	6,557,020
Notes of other solvent banks,.....	10,570,204	1,917,406	12,487,610
Checks and other cash items,.....	3,247,907	20,741	3,268,648
Due from other banks and corporations,.....	16,751,115	2,081,139	18,832,254
Suspence account,.....	.....	126,167	126,167
			\$125,766,121

LIABILITIES.

Capital,	32,501,460	4,600,000	37,101,460
Bank notes in circulation,.....	22,065,123	2,132,877	24,198,000
Loans on time,.....	3,309,293	.....	3,309,293
Due Canal Fund,.....	3,436,745	332,129	3,768,874
Profits,.....	5,327,429	715,063	6,042,492
Deposites to apply on debts,.....	177,328	.....	177,328
Dividends unpaid,.....	527,504	44,053	571,557
Deposites, U. States,.....	7,833,039	2,958,557	10,791,596
Deposites, individual,.....	15,009,015	4,333,683	19,342,698
Due other banks and corporations,.....	17,732,130	2,730,693	20,462,823
			\$125,766,121

Aggregate Statement of all the Banks of the State of New-York on the 1st of January, 1837,
distinguishing between those located in the city of New-York and elsewhere.

RESOURCES.

	Twenty-three City Banks.	Seventy-five Country Banks.	Total.
Loans and discounts,.....	46,246,135	33,067,053	79,313,188
Real estate,.....	1,408,987	854,870	2,263,857
Stocks,.....	1,442,750	351,402	1,794,152
Overdrafts,.....	113,728	120,975	234,703
Expenses and personal estate,.....	107,895	211,284	319,179
Bank Fund,.....	308,734	260,609	569,343
Specie,.....	4,731,439	1,825,581	6,557,020
Notes of other solvent banks,.....	9,547,665	32,939,945	12,487,610
Checks and other cash items,.....	2,587,137	1,681,511	3,268,848
Due from other banks and corporations,.....	10,787,090	8,045,155	18,832,254
Suspence account,.....		126,167	126,167
			\$125,766,121

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[ASSEMBLY]

LIABILITIES.

Capital,	20,361,200	16,740,260	37,101,460
Circulation,	9,693,158	14,504,842	24,198,000
Loans,	3,202,843	106,450	3,309,293
Due Canal Fund,	1,060,614	2,708,260	3,768,874
Profits,	3,263,226	2,779,266	6,042,492
Deposites on debts,	34,444	142,884	177,328
Dividends unpaid,	422,792	148,765	571,557
Deposites, U. States,	10,134,588	657,008	10,791,596
Deposites, individual,	14,655,041	4,487,657	19,342,698
Due other banks and corporations,	14,253,663	6,209,160	20,462,823
			\$125,766,121