SS 302

Name, place, and date.	Loans and discounts.	Real estate.	Other investments.	Due from banks.	Notes of other banks.	Specie.
Bank of the State of North Carolina, Raleigh, November 21, 1835	$2,331,554	$24,368	$3,981	$351,171	$76,072	$301,637
Bank of Cape Fear, Wilmington, Nov. 2, 1835	800,195	77,116	111,238	314,538	36,892	–
Merchants' Bank, Newbern, November 28, 1835	309,512	6,220	–	8,504	28,200	13,259
Total of 3 banks and 4 branches	3,441,241	107,704	115,219	674,213	141,164	314,896

NOTES.

The Bank of Cape Fear makes a return of specie funds of the amount of $111,238, which have in this table been brought under the head of "other investments." In the summary, the aforementioned amount is placed under the head of "specie funds."

In the report from this department of January 5, 1836, the *old* State Bank of North Carolina, and the Bank of Newbern, were included in the list of banks, and a statement given of their condition. They are omitted in the present list, because (although their charters do not expire till December 31, 1837,) they appear to have nearly wound up their affairs. The *old* State Bank of North Carolina has *nominally* in circulation about $120,000; and the Bank of Newbern about $60,000; but as these banks were established many years ago, it is probable that a large amount of their notes *nominally* in circulation has been lost or destroyed. The precise amount cannot be known till their affairs shall be finally closed. The new Bank of the State of North Carolina redeems the issues of both these banks, and there are ample means to withdraw the whole amount of nominal issues.

The Bank of Albemarle, mentioned in the former report from this department, never went into operation. It has now no corporate existence.

The only banks at present in operation in North Carolina are the three given in the table. The Bank of the State of North Carolina was incorporated in 1833, with an authorized capital of $1,500,000—$900,000 for individual stockholders, and $600,000 for the State. By the 20th August, 1836, the whole of this capital had been paid in. The Bank of Cape Fear, with an authorized capital of $800,000, was rechartered in 1833. The Merchants' Bank of Newbern was incorporated in 1834, with an authorized capital of $300,000.

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nd ts.	Real estate.	Other investments.
,534	$24,368	$3,981
,195	77,116	111,238
,512	6,220	–
,241	107,704	115,219

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NORTH CAROLINA.

Due from banks.	Notes of other banks.	Specie.	Circulation.	Deposites.	Due to banks.	Other liabilities.	Capital.
$351,171	$76,072	$301,637	$1,259,656	$172,372	$164,078	$41,630	$1,096,600
314,538	36,892	–	630,982	145,720	6,557	–	531,200
8,504	28,200	13,259	159,880	37,219	22,546	–	141,431
674,213	141,164	314,896	2,050,518	655,311	193,181	41,630	1,769,231

NOTES.

The Bank of the State of North Carolina has power to establish branches and agencies at such places as the stockholders, in general meeting, may designate. The president and directors of the Bank of Cape Fear have power to establish branches and agencies at such places as they may deem proper. The Merchants' Bank has no power given to it by its charter to establish branches and agencies.

The Bank of the State of North Carolina had, on the 1st of January last, branches at Newbern, Fayetteville, and Tarborough. The branch at Wilmington went into operation in February last, and the branch at Elizabeth City was commenced in November. It had in operation, on the 1st of January last, the following agencies, to wit: Charlotte, Morgantown, Leeksville, and Milton; and in May last an agency was established at Windsor. The branches of this bank issue notes payable at the branches, respectively. The agencies make discounts and purchase bills of exchange with the funds of the principal bank: they are mere offices of the principal bank, and keep accounts with no other bank.

The Bank of Cape Fear had in operation on the 1st of January last, a branch at Fayetteville, and agencies at Salem and Hillsborough. Since that time it has established a branch at Washington. This bank makes all its notes payable at the principal bank in Wilmington: there is no difference between its branches and agencies, except in name and style: they are all mere offices of the principal bank.