

OHIO.

*Special report of the Auditor of State, in accordance with a resolution of the House, passed December 30, 1846.*

AUDITOR OF STATE'S OFFICE,  
Columbus, January 6, 1847.

Sir: In accordance with a resolution of the House of Representatives, passed December 30, 1846, I herewith report a tabular statement, showing the condition of the banks of the State, as reported to this office under the provisions of the 59th section of the act to incorporate the State Bank of Ohio, and other banking companies.

There are no records or documents in this office showing the amount of stock subscribed to each bank, or what part of the capital stock of each bank has been paid in gold or silver, or what part has been paid in certificates of deposit in eastern cities; nor is there any evidence showing what part of the capital stock of the banks, if any, has been paid in State stocks.

The accompanying table was prepared in obedience to a resolution of the last general assembly in relation to banks, passed on the 2d of March, 1846, and contains an abstract of the condition of the banks on the first Monday of November last as reported to this office, and a statement of the taxes paid by each, with the per cent. of such tax upon the capital stock of each bank, as required by the resolution of the last legislature.

Respectfully submitted:

JOHN WOODS.

To the Speaker of the House of Representatives.

*Tabular statement of the condition of the several banks of the State of Ohio, taken from their returns made to the Auditor of State on the 1st Monday of November, 1846, showing the amount of tax paid by each during the preceding six months; the amount per cent. per annum of tax paid by each on the average amount of capital employed; and the average per centum paid by all the banks collectively. Prepared in obedience to a resolution of the General Assembly, passed March 2, 1846.*

Names of banks.	Notes and bills discounted.	Specie on hand.	Notes of other banks.	Due from banks.	Eastern deposits.	Bonds deposited with State Treasurer.	Other resources.
<b>INDEPENDENT BANKS.</b>							
Bank of Geauga	\$34,883 51	\$18,217 06	\$10,142 00	\$2,186 38	\$31,208 78	\$46,000 00	\$5,000 00
Canal Bank of Cleveland	48,403 58	7,646 72	5,071 50	-	19,128 52	42,542 00	165 73
City Bank of Columbus	193,339 73	31,962 36	32,256 23	36,925 98	40,290 91	205,098 05	96,479 00
City Bank of Cincinnati	96,402 03	15,560 05	19,615 00	659 74	24,634 53	73,700 00	425 78
City Bank of Cleveland	52,392 03	14,799 55	15,285 00	2,668 11	15,257 25	70,949 28	15,267 00
Commercial Bank of Cincinnati	301,642 27	17,166 12	24,596 00	9,429 80	7,628 94	32,000 00	-
Dayton Bank	161,297 27	48,415 41	9,990 00	2,176 86	1,835 84	119,804 12	936 56
Sandusky City Bank	36,805 33	6,971 28	19,473 00	20,133 68	12,233 30	31,800 00	-
Western Reserve Bank	66,364 50	26,640 09	8,883 00	592 84	19,285 43	50,000 00	5,900 00
<b>Total</b>	<b>991,530 25</b>	<b>187,378 64</b>	<b>145,311 73</b>	<b>74,773 39</b>	<b>171,503 50</b>	<b>671,893 45</b>	<b>124,174 07</b>

Statement of the condition of the banks of Ohio—Continued.

Names of banks.	Total resources.	Capital stock paid in.	Circulation.	Due to banks.	Deposites.	Surplus or contingent fund.	Bonds deposited with State Treasurer.
<b>INDEPENDENT BANKS.</b>							
Bank of Geauga - - - -	\$147,637 73	\$30,000 00	\$43,702 00	\$585 50	\$23,528 37	\$517 87	\$46,000 00
Canal Bank of Cleveland - - - -	122,958 05	20,000 00	26,079 00	2,309 19	31,204 59	323 87	42,542 00
City Bank of Columbus - - - -	636,352 26	90,000 00	190,825 00	16,712 34	113,067 04	8,457 60	205,098 05
City Bank of Cincinnati - - - -	230,997 13	49,800 00	70,016 00	12,206 93	20,102 37	4,798 96	73,700 00
City Bank of Cleveland - - - -	186,618 22	39,520 00	65,489 00	13,266 24	44,871 79	3,065 83	-
Commercial Bank of Cincinnati - - - -	392,463 13	40,000 00	29,632 00	34,983 47	247,132 22	1,716 02	32,000 00
Dayton Bank - - - -	344,456 06	56,850 00	109,210 00	2,339 12	49,954 08	-	119,804 12
Sandusky City Bank - - - -	127,416 59	20,000 00	30,012 00	16,951 75	25,302 71	1,150 13	31,800 00
Western Reserve Bank - - - -	177,665 86	30,000 00	47,500 00	339 73	46,435 32	277 97	50,000 00
<b>Total</b> - - - -	<b>2,366,565 03</b>	<b>376,170 00</b>	<b>612,465 00</b>	<b>99,694 27</b>	<b>601,618 49</b>	<b>20,248 25</b>	<b>600,944 17</b>

Statement of the condition of the banks of Ohio—Continued.

Names of banks.	State tax paid during past six months.	Other liabilities.	Total liabilities.	Average amount of capital stock during the past six months.	Tax paid per annum on each \$100 of bank stock.	Tax paid per annum on each dollar of bank stock.
<b>INDEPENDENT BANKS.</b>						
Bank of Geauga - - - -	\$130 03	\$3,173 96	\$147,637 73	\$30,000 00	\$0 68 6	6.68
Canal Bank of Cleveland - - - -	49 40	450 00	122,958 05	17,000 00	58 1	5.81
City Bank of Columbus - - - -	270 13	11,902 10	636,352 26	90,000 00	60 0	6.06
City Bank of Cincinnati - - - -	21 11	351 76	230,997 13	45,650 00	9 2	9.24
City Bank of Cleveland - - - -	74 36	20,391 00	186,618 22	38,000 00	39 1	3.91
Commercial Bank of Cincinnati - - - -	573 26	6,426 16	392,463 13	36,200 00	3 16 6	31.66
Dayton Bank - - - -	356 53	5,942 21	344,456 06	54,656 66	1 30 4	13.04
Sandusky City Bank - - - -	41 50	2,158 50	127,416 59	17,000 00	48 8	4.88
Western Reserve Bank - - - -	108 27	3,004 57	177,665 86	30,000 00	72 2	7.22
<b>Total</b> - - - -	<b>1,624 59</b>	<b>53,800 26</b>	<b>2,366,565 03</b>	<b>358,506 66</b>	<b>90 6</b>	<b>9.06</b>

Statement of the condition of the banks of Ohio—Continued.

Names of banks.	Notes and bills discounted.	Specie on hand.	Notes of other banks.	Due from banks.	Eastern deposits.	Bonds deposited with board of control.	Other resources.
<b>BRANCHES OF STATE BANK.</b>							
Bank of Akron	\$208,250 36	\$51,647 06	\$21,197 00	\$4,914 16	\$29,398 15	\$20,000 00	
Chillicothe Branch	241,374 89	54,032 74	20,217 00	3,130 71	20,286 27	16,700 00	\$4,805 37
Commercial Branch, Cleveland	244,145 13	50,452 69	27,370 00	17,873 71	46,076 91	20,750 00	4,751 92
Commercial Branch, Toledo	228,075 32	50,916 49	7,607 00	7,532 15	26,471 43	24,597 32	775 12
Dayton Branch	144,450 77	53,030 25	24,541 00	2,522 43	7,429 20	17,400 00	145 52
Delaware County Branch	138,812 50	37,762 81	9,567 00	334 90	16,935 82	13,500 00	632 54
Exchange Branch	169,727 54	46,144 04	15,294 00	4,239 01	44,878 46	20,000 00	699 05
Farmers' Branch, Salem	65,728 47	33,422 44	6,250 00	5,916 42	13,887 85	8,000 00	488 63
Franklin Branch, Columbus	265,837 00	69,666 40	16,256 00	8 05	33,179 02	24,000 00	
Franklin Branch, Cincinnati	347,308 53	66,390 26	107,864 00	19,940 85	7,896 97	20,040 00	
Jefferson Branch	115,801 75	47,093 02	26,487 00	28,608 26	4,026 05	12,000 00	4,838 33
Marietta Branch	136,581 90	34,335 86	5,619 00	2,835 91	24,173 08	12,000 00	1,358 12
Mechanics and Traders' Branch	111,310 40	36,980 89	40,648 00	17,233 99	19,341 13	12,000 00	1,148 29
Merchants' Branch, Cleveland	187,692 73	36,775 52	35,512 00	8,155 91	25,743 60	19,425 00	2,263 56
Summit County Branch	195,654 44	51,003 93	6,906 81	11,295 78	30,111 49	20,000 00	841 15
Toledo Branch	264,365 87	50,955 41	5,465 44	1,116 87	25,611 47	20,000 00	680 00
Xenia Branch	189,029 22	49,210 88	22,235 00	21,354 64	50,673 70	13,930 00	6,705 78
<b>Total</b>	<b>3,254,146 82</b>	<b>819,820 69</b>	<b>399,036 25</b>	<b>157,013 75</b>	<b>426,120 60</b>	<b>294,342 32</b>	<b>30,133 38</b>

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Statement of the condition of the banks of Ohio—Continued.

Names of banks.	Total resources.	Capital stock paid in.	Circulation.	Due to banks.	Deposites.	Surplus or contingent fund.	Safety fund at credit of board of control.
<b>BRANCHES OF STATE BANK.</b>							
Bank of Akron	\$335,406 73	\$100,000 00	\$200,000 00	\$724 68	\$23,950 05	-	\$5,450 00
Chillicothe Branch	360,546 98	83,360 00	183,622 00	2,683 04	87,723 17	\$2,295 49	1,575 00
Commercial Branch, Cleveland	411,420 36	105,300 00	201,852 00	3,150 34	94,046 26	3,100 00	750 00
Commercial Branch, Toledo	345,974 83	100,000 00	195,944 00	6,240 58	21,939 34	1,268 86	15,206 10
Dayton Branch	249,519 17	87,520 00	107,541 00	1,144 90	45,040 22	2,154 54	1,800 00
Delaware County Branch	217,545 57	68,038 00	131,145 00	133 43	12,455 87	1,697 31	500 00
Exchange Branch	300,982 10	93,000 00	158,888 00	8,036 18	31,006 39	5,228 60	4,596 00
Farmers' Branch, Salem	133,693 81	49,100 00	77,828 00	285 00	4,859 74	182 81	150 00
Franklin Branch, Columbus	408,946 47	122,675 00	223,759 00	307 35	44,871 96	5,083 37	925 00
Franklin Branch, Cincinnati	569,440 61	126,750 00	115,730 00	92,916 65	223,971 50	162 97	2,500 00
Jefferson Branch	238,854 41	60,000 00	111,167 00	-	62,371 67	2,609 26	100 00
Marietta Branch	216,903 87	60,000 00	119,874 00	1,786 49	23,203 43	742 87	
Mechanics and Traders' Branch	238,662 70	60,000 00	118,749 00	2,968 18	40,309 48	691 59	
Merchants' Branch, Cleveland	315,568 32	81,014 44	146,453 00	18,610 00	53,851 21	5,448 21	
Summit County Branch	315,813 60	100,000 00	197,540 00	741 09	10,992 70	131 40	2,214 59
Toledo Branch	368,195 06	100,000 00	191,700 00	1,476 59	29,775 43	335 74	9,287 94
Xenia Branch	353,139 22	100,000 00	188,554 00	3,283 19	44,630 55	11,039 97	
<b>Total</b>	<b>5,380,613 81</b>	<b>1,496,757 44</b>	<b>2,655,346 00</b>	<b>144,487 69</b>	<b>860,999 03</b>	<b>42,172 99</b>	<b>45,054 63</b>

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Statement of the condition of the banks of Ohio—Continued.

Names of banks.	State tax paid during past six months.	Other liabilities.	Total liabilities.	Average amount of capital stock during the past six months.	Tax paid per annum on each \$100 of bank stock.	Tax paid per annum on each dollar of bank stock.
<b>BRANCHES OF STATE BANK.</b>						
Bank of Akron	\$282 00	\$5,000 00	\$335,406 73	\$100,000 00	\$0 56 4	5.64
Chillicothe Branch	558 28	18,730 00	360,546 98	79,200 00	1 41 2	14.12
Commercial Branch, Cleveland	420 60	2,801 16	411,420 36	97,800 00	86 0	8.60
Commercial Branch, Toledo	375 95	5,000 00	345,974 83	100,000 00	75 1	7.51
Dayton Branch	306 90	4,011 55	249,519 17	90,430 00	67 8	6.78
Delaware County Branch	253 56	3,322 40	217,545 57	66,618 00	76 1	7.61
Exchange Branch	226 93	-	300,982 10	83,500 00	54 3	5.43
Farmers' Branch, Salem	88 26	1,200 00	133,693 81	44,550 00	59 6	5.96
Franklin Branch, Columbus	616 58	5,708 21	408,946 47	118,825 00	1 03 8	10.30
Franklin Branch, Cincinnati	438 24	6,971 25	569,440 61	126,750 00	69 2	6.92
Jefferson Branch	198 54	2,407 94	238,854 41	60,000 00	67 0	6.70
Marietta Branch	298 86	4,998 22	216,903 87	60,000 00	99 6	9.96
Mechanics and Traders' Branch	117 21	15,827 24	238,662 70	60,000 00	39 0	3.90
Merchants' Branch, Cleveland	191 46	10,000 00	315,568 32	80,384 00	47 6	4.76
Summit County Branch	259 51	3,934 31	315,813 60	90,430 00	57 4	5.74
Toledo Branch	256 96	35,362 40	368,195 06	90,430 00	56 8	5.68
Xenia Branch	456 51	5,175 00	353,139 22	100,000 00	91 2	9.12
<b>Total</b>	<b>5,346 35</b>	<b>130,449 68</b>	<b>5,380,613 81</b>	<b>1,448,917 00</b>	<b>73 8</b>	<b>7.38</b>

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Statement of the condition of the banks of Ohio—Continued.

Names of banks.	Notes and bills discounted.	Specie on hand.	Notes of other banks.	Due from banks.	Eastern deposits.	Bonds deposited.	Other resources.
<b>OLD BANKS.</b>							
Bank of Circleville	\$231,340 24	\$73,012 08	\$37,726 00	\$484 55	\$120,010 68	-	\$56,405 00
Bank of Massillon	373,461 48	60,079 75	22,308 00	27,324 70	81,919 51	-	91,822 53
Bank of Norwalk	242,940 13	85,340 97	11,289 00	29,053 86	61,247 58	-	53,114 32
Bank of Wooster*	429,253 08	111,632 09	15,441 38	31,080 41	99,263 77	-	93,270 08
Bank of Sandusky	180,233 13	40,185 24	6,837 79	10,764 94	38,250 38	-	44,820 12
Clinton Bank of Columbus	592,233 68	106,681 81	12,060 00	34,012 18	139,792 87	-	131,372 99
Lafayette Bank of Cincinnati	991,192 30	84,019 66	103,300 00	51,359 73	18,182 93	-	53,736 17
Ohio Life Insurance and Trust Company	1,005,514 34	51,185 87	214,432 00	263,342 38	-	-	423,867 52
<b>Total</b>	<b>4,046,198 38</b>	<b>612,137 47</b>	<b>423,394 17</b>	<b>447,427 75</b>	<b>558,667 72</b>	<b>-</b>	<b>948,408 73</b>
<b>Total of all the banks</b>	<b>8,291,875 45</b>	<b>1,619,336 80</b>	<b>967,742 15</b>	<b>679,214 89</b>	<b>1,156,291 82</b>	<b>966,235 77</b>	<b>1,102,716 18</b>

\*The tax upon the dividend of the Bank of Wooster, declared in July last, was not drawn for until the 23d of November, and therefore does not appear on the Treasurer's books as paid during the year.

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Statement of the condition of the banks of Ohio—Continued.

Names of banks.	Total resources.	Capital stock paid in.	Circulation.	Due to banks.	Deposites.	Surplus or contingent fund.	Bonds deposited with the State Treasurer.
<b>OLD BANKS.</b>							
Bank of Circleville - - -	\$518,978 55	\$200,000 00	\$248,615 00	\$9,489 37	\$34,178 80	\$26,195 38	
Bank of Massillon - - -	656,915 97	200,000 00	397,266 00	8,420 82	20,417 02	5,000 00	
Bank of Norwalk - - -	482,990 86	200,000 00	255,386 00	2,796 74	23,198 17		
Bank of Wooster - - -	779,970 81	249,450 00	490,498 00	3,700 33	11,857 39	14,896 71	
Bank of Sandusky - - -	321,091 60	100,000 00	199,784 00	100 13	-	20,892 47	
Clinton Bank of Columbus - - -	1,016,153 53	300,000 00	581,844 00	11,756 32	52,721 65	35,000 00	
Lafayette Bank of Cincinnati - - -	1,301,790 79	704,300 00	227,068 00	44,366 46	209,592 92	33,624 31	
Ohio Life Insurance and Trust Company	1,958,342 11	611,226 00	33,330 00	594,741 18	583,426 18	29,036 80	
<b>Total - - -</b>	<b>7,036,234 22</b>	<b>2,564,976 00</b>	<b>2,433,791 00</b>	<b>675,371 35</b>	<b>935,392 13</b>	<b>164,645 67</b>	
<b>Total of all the banks -</b>	<b>14,783,413 06</b>	<b>4,437,903 44</b>	<b>5,701,602 00</b>	<b>919,553 31</b>	<b>2,398,009 65</b>	<b>227,066 91</b>	<b>645,998 80</b>

Statement of the condition of the banks of Ohio—Continued.

Names of banks.	State tax paid during past six months.	Other liabilities.	Total liabilities.	Average amount of capital stock during the past six months.	Tax paid per annum on each \$100 of bank stock.	Tax paid per annum on each dollar of bank stock.
<b>OLD BANKS.</b>						
Bank of Circleville - - -	\$500 00	-	\$518,978 55	\$200,000 00	\$0 50 0	5
Bank of Massillon - - -	300 00	\$25,512 13	656,915 97	200,000 00	30 0	3
Bank of Norwalk - - -	1,100 00	509 95	482,990 86	200,000 00	1 10 0	11
Bank of Wooster - - -	748 35	8,820 03	779,970 81	249,450 00	60 0	6
Bank of Sandusky - - -	-	315 00	321,091 60	100,000 00	-	-
Clinton Bank of Columbus - - -	750 00	34,081 56	1,016,153 53	300,000 00	50 0	5
Lafayette Bank of Cincinnati - - -	1,500 00	21,339 10	1,301,790 79	704,300 00	42 6	4.26
Ohio Life Insurance and Trust Company	4,000 00	102,581 95	1,958,342 11	2,000,000 00	40 0	4.00
<b>Total - - -</b>	<b>8,898 35</b>	<b>253,159 72</b>	<b>7,036,234 22</b>	<b>3,953,750 00</b>	<b>44 9</b>	<b>4.49</b>
<b>Total of all the banks -</b>	<b>15,869 29</b>	<b>437,409 66</b>	<b>14,783,413 06</b>	<b>5,761,173 66</b>	<b>55 0</b>	<b>5.50</b>

*Extract from the message of Governor M. Bartley, of Ohio, December 8, 1846.*

The question of the banks and the currency, which has occasioned much strife and controversy in this State for many years, is now, it is hoped, definitely settled. The new banking system which has been established has, thus far, been successful in accomplishing the beneficial purposes of its creation. The currency of the State has been restored, and is now in a more safe and sound condition than at any former period.

Want and alarm of confidence are no longer felt among those who are engaged in commercial affairs in this State, and the banks have afforded, so far as a prudent regard for public interest would permit, those accommodations which the business of the country required. No action of the general assembly is believed to be necessary on this subject at the present time. The safety and utility of this new system of banking has been tested, and during the two years past no subject has been made more prominent in the political controversies before the people of the State than this. Twice, already, have the people at the ballot box pronounced in its favor. No longer can public sentiment on the subject be misunderstood. The currency of the State is in the hands of almost every citizen, and is, necessarily, intimately connected with the whole business of the country. A political war, therefore, upon it, is a war upon the business and interests of the people. A proper respect for the will of the majority, as well as a due regard for the interests of the country, as I humbly conceive, dictate that this question be no longer made a subject of political controversy in Ohio.

There are now twenty-six banks in operation under the new system, of which seventeen are branches of the State Bank, and nine are independent banks. The aggregate amount of capital of the branches of the State Bank is \$1,496,717 44; and the amount of the circulation on the 2d of November, 1846, was \$2,666,336. The aggregate amount of capital of the independent banks is \$376,170; and their circulation at the period last mentioned was \$612,465. There are yet eight banks doing business under charters granted under the old banking system in this State, whose aggregate capital at the time of the last reports, on the 2d day of November, 1846, was \$3,953,750; and circulation, \$2,406,958. The whole amount of banking capital, therefore, employed in the State at this time by the thirty-four banks, amounts to \$5,826,577 44; and the whole circulation \$5,674,769.

MICHIGAN.

*Letter from the Secretary of State of Michigan to the Secretary of the Treasury.*

SIR: I have the honor to transmit, herewith, the enclosed copies of the reports of the Michigan State Bank and the Michigan Insurance Company of Detroit. The Farmers and Mechanics' Bank has made no report the past year. Since the transmission of the last copies of the reports from banks and banking companies from this office, the Oakland County Bank and the Bank of River Raisin have failed.

Very respectfully, your obedient servant,

G. O. WHITTEMORE,  
Secretary of State.

DETROIT, January 11, 1847.