

State of the *BANK OF VIRGINIA* and its *BRANCHES*, January 1, 1830.

Outstanding Debt:		
Richmond,	1,296,202 04	
Norfolk,	488,156 37	
Petersburg,	531,009 79	
Fredericksburg,	543,906 49	
Lynchburg,	480,244 60	
	<u>3,339,519 29</u>	
Specie:		
Richmond,	220,472 52	
Norfolk,	35,309 37	
Petersburg,	38,942 80	
Fredericksburg,	60,060 63	
Lynchburg,	40,620 60	
	<u>395,405 92</u>	
Foreign Notes:		
Richmond,	15,530 00	
Norfolk,	21,005 00	
Petersburg,	3,880 00	
Lynchburg,	8,195 00	
	<u>48,610 00</u>	
Due from Foreign Banks:		
Richmond,	255,417 02	
Fredericksburg,	45,999 39	
Lynchburg,	40,303 69	
	<u>341,720 10</u>	
Bills of Exchange:		
Richmond,	95,331 45	
Petersburg,	130,029 67	
	<u>225,361 12</u>	
Baring, Brothers & Co.	171,979 79	
Bank Shares:		
Richmond,	80,909 37	
Norfolk,	7,300 00	
	<u>88,209 37</u>	
Corporation Loans:		
Richmond,	23,173 40	
Norfolk,	9,250 00	
Canal Stock,	1,181 56	
	<u>33,604 96</u>	
Loan to James River Company:		
At 6 per cent.	100,000 00	
5 per cent.	62,300 00	
	<u>162,300 00</u>	
Real Estate:		
Richmond,	109,135 89	
Norfolk,	136,900 47	
Petersburg,	92,058 52	
Fredericksburg,	23,745 10	
Lynchburg,	21,326 03	
	<u>383,166 01</u>	
	<u><u>\$ 5,189,876 56</u></u>	

Capital Stock,		2,740,000 00
Due to Foreign Banks:		
Norfolk,	21,539 38	
Petersburg,	640 85	
	<u>22,180 23</u>	
Notes in circulation:		
Richmond,	566,952 16	
Norfolk,	102,785 00	
Petersburg,	217,515 00	
Fredericksburg,	269,938 81	
Lynchburg,	402,653 50	
	<u>1,559,844 47</u>	
Deposit Money:		
Richmond,	593,609 46	
Norfolk,	104,074 79	
Petersburg,	93,048 27	
Fredericksburg,	62,963 11	
Lynchburg,	47,862 30	
	<u>901,557 93</u>	
Deduct for variations in accounts of the Bank and Branches with one another,		
	33,706 07	
	<u>867,851 86</u>	

1829.

	Capital.	Nett profit.	Per cent.	
Richmond,	1,180,000 00	86,476 15	7 1/2	\$ 57 short.
Norfolk,	460,000 00	8,085 38	1 1/2	35 over.
Petersburg,	500,000 00	26,219 50	5 1/4	31 short.
Fredericksburg,	300,000 00	22,707 92	7 1/2	207 over.
Lynchburg,	300,000 00	28,365 01	9 1/2	135 short.
		<u>\$ 171,853 96</u>		} equal to \$ 6.27 per share.

\$ 5,189,876 56

State of the DEBTS outstanding due to the BANK OF VIRGINIA, on the 1st day of January, 1830.

	Good.	Bad.	Doubtful.	Whole amount.
Richmond,	1,256,202 04	30,000 00	10,000 00	1,296,202 04
Norfolk,	260,322 41	217,000 00	10,633 96	488,156 37
Petersburg,	489,276 79	26,733 00	15,000 00	531,009 79
Fredericksburg,	541,806 49	2,100 00	none.	543,906 49
Lynchburg,	471,144 60	2,000 00	7,100 00	480,244 60
	<u>3,018,952 33</u>	<u>277,833 00</u>	<u>42,733 96</u>	<u>3,339,519 29</u>

Good,	3,018,952 33
Bad,	277,833 00
Doubtful,	42,733 96
Whole Debt,	<u>\$ 3,339,519 29</u>

The whole bad debt amounts to	277,833 00
Doubtful,	42,733 96
	<u>\$ 320,566 96</u>

Contingent fund,	12,528 18
1131 Bank shares at par,	113,100 00
Which cost,	88,209 37
	<u>24,990 63</u>
	37,518 79
Deficiency,	<u>\$ 283,048 17</u>

To which should be added any loss sustained in the sale of real property, and deducted whatever shall be recovered of the doubtful debts, and any gain by the destruction of notes in circulation.

EXPENSES OF THE BANK OF VIRGINIA, 1829.

RICHMOND.			
Salaries,			14,000 00
Stationery and fuel,			395 62
Postage,			424 24
Lawyers' fees and commissions,			619 28
Taxes and insurance,			523 60
Transportation of money,			863 77
Engraving and printing,			531 09
Expense of guard to the Bank,			300 00
			<u>17,597 60</u>
NORFOLK.			
Salaries,		5,600 00	
Incidental charges,		973 04	
			<u>6,573 04</u>
PETERSBURG.			
Salaries,		6,000 00	
Incidental charges,		1,191 07	
			<u>7,191 07</u>
FREDERICKSBURG.			
Salaries,		6,140 00	
Incidental charges,		931 61	
			<u>7,071 61</u>
LYNCHBURG.			
Salaries,		5,000 00	
Incidental charges,		1,101 95	
			<u>6,101 95</u>
			<u>\$ 44,535 27</u>

(No. 2.)

It appears that the amount of bad and doubtful debts of the Bank of Virginia, in the year 1820, though not ascertained till long since that time, was
 Since which the Bank has expunged by application of its surplus funds, created over and above the dividends paid to the Stockholders, the sum of

501,336 61

180,769 65

320,566 96

Leaving this sum to be provided for out of the future dividends,
 Of this sum, there is at Norfolk, contracted chiefly before and during the late war, 227,633 96
 Petersburg, 41,733 00
 Fredericksburg, 2,100 00
 Lynchburg, 9,100 00
 Winchester, 40,000 00
 Richmond, 40,000 00

\$ 320,566 96

(No. 3.)

State of the *FARMERS' BANK OF VIRGINIA*, including the *BRANCHES*, 1st-January, 1830.

Debt outstanding:		Stock,		2,000,000 00
Richmond,	987,052 53	Notes in circulation:		
Norfolk,	522,161 38	Richmond,	582,932 50	
Petersburg,	444,922 33	Norfolk,	75,165 00	
Fredericksburg,	456,613 88	Petersburg,	186,679 00	
Lynchburg,	440,705 67	Fredericksburg,	187,310 00	
Winchester,	319,242 73	Lynchburg,	306,154 00	
Danville,	50,633 00	Winchester,	174,565 00	1,512,805 50
	<u>3,221,331 52</u>	Deposit Money:		
Specie:		Richmond,	701,599 83	
Richmond,	202,466 20	Norfolk,	35,854 04	
Norfolk,	5,522 88	Petersburg,	152,486 12	
Petersburg,	32,189 33	Fredericksburg,	58,878 06	
Fredericksburg,	43,131 33	Lynchburg,	55,244 40	
Lynchburg,	45,451 43	Winchester,	24,948 18	
Winchester,	34,495 48	Danville,	2,727 50	1,031,738 13
Danville,	371 19			
	<u>363,628 04</u>	Profits of Richmond,		\$ 9.28 per cent.
Foreign Notes:		Norfolk,	2.18	"
Richmond,	42,429 45	Petersburg,	7.12	"
Norfolk,	14,490 23	Fredericksburg,	7.70	"
Petersburg,	19,145 00	Lynchburg,	7.78	"
Fredericksburg,	34,280 00	Winchester,	4.87	"
Lynchburg,	8,377 38	Danville,	3.04	"
Winchester,	45,552 34	Aggregate profits,	6.21	"
Danville,	3,600 00			
	<u>167,874 40</u>			
Due from other Banks:				
Richmond,	379,789 87			
Norfolk,	56,532 46			
Petersburg,	56,532 46			
Fredericksburg,	34,278 45			
Lynchburg,	470,600 78			
Winchester,	63,230 91			
	<u>407,369 87</u>			
Bank Stock:				
Richmond,	89,765 50			
Norfolk,	5,720 00			
Fredericksburg,	10,876 00			
	<u>106,361 50</u>			
Real Estate:				
Richmond,	107,774 84			
Norfolk,	61,798 47			
Petersburg,	36,424 54			
Fredericksburg,	18,532 31			
Lynchburg,	28,957 96			
Winchester,	24,490 18			
	<u>277,978 30</u>			
	<u>\$ 4,544,543 63</u>			<u>\$ 4,544,543 63</u>

(No. 4.)

State of the Debts outstanding due the *FARMERS' BANK OF VIRGINIA*, on the 1st day of Jan. 1830.

	Good.	Bad.	Doubtful.	Whole Debt.
Richmond,	874,170 28	100,397 89	12,484 36	987,052 53
Norfolk,	257,796 65	140,895 05	123,469 68	522,161 38
Petersburg,	439,222 33	5,700 00		444,922 33
Fredericksburg,	446,273 23	832 76	9,507 89	456,613 88
Lynchburg,	412,165 26	20,016 08	8,524 33	440,705 67
Winchester,	306,498 73	11,499 00	1,245 00	319,242 73
Danville,	50,633 00	-	-	50,633 00
	<u>\$ 2,786,759 48</u>	<u>\$ 279,340 78</u>	<u>\$ 155,231 26</u>	<u>\$ 3,221,331 52</u>

Good,	-	2,786,759 48
Bad,	-	279,340 78
Doubtful,	-	155,231 26
Whole Debt,	-	<u>\$ 3,221,331 52</u>

The whole bad debt as above, amounts to	-	-	279,340 78
The doubtful debts, amount to	-	-	155,231 26
			<u>\$ 434,572 04</u>
The amount at the credit of the contingent fund, is		109,480 14	
The Bank owns 1594 shares of stock at par,	-	159,400 00	
Which cost only,	-	106,361 50	
		<u>53,038 50</u>	162,518 64
			<u>\$ 272,053 40</u>

From which, should be deducted whatever may be recovered out of the debts reported doubtful, and also any gain by loss of notes in circulation.

(No. 5.)

EXPENDITURES of the *FARMERS' BANK OF VIRGINIA* and each of its *BRANCHES*, during the year 1829.

MOTHER BANK :

Salary of President,	-	-	2,500 00
of Cashier,	-	-	2,500 00
of First Accountant,	-	-	1,300 00
of Second do.	-	-	1,300 00
of First Teller,	-	-	1,300 00
of Second do.	-	-	1,300 00
of Discount Clerk,	-	-	1,000 00
of Runner,	-	-	800 00
of Porter,	-	-	500 00
of Guard,	-	-	300 00
			<u>12,800 00</u>
Amount carried forward,			<u>12,800 00</u>

1828-29

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Foreign Phone Calls

Originator:

Ext. -

To Whom:

City/State:

Phone #:

DATE:

⊙ TIME:

◆ *PURPOSE OF CALL*

Research

Other

Conference

Personal

◆ *JUSTIFICATION: (Why this form of communication?)*