

[DOC. No. 11.]

STATEMENTS

SHewing THE CONDITION OF THE

NORTH-WESTERN BANK OF VIRGINIA,

AND OF THE

BANK OF THE VALLEY AND ITS BRANCHES,

On the 1st days of August, October and December, 1831.

[Doc. No. 111]

EXECUTIVE DEPARTMENT, }
December 20th, 1831. }

SIR,

Inclosed is a communication to the house of delegates, which you will please lay before that body.

Respectfully,

JOHN FLOYD.

The honorable the Speaker of the House of Delegates.

To the House of Delegates.

I have received a statement shewing the condition of the North-Western bank of Virginia, which I now have the honour to lay before you; also the accompanying document, giving information of their having accepted the act of the general assembly extending the charter of that bank, passed on the 14th day of March, 1831. Likewise a statement of the Bank of the Valley, and its offices of discount and deposite, on the 1st days of August, October and December, 1831.

Respectfully,

JOHN FLOYD.

Statement of the NORTH-WESTERN BANK OF VIRGINIA, July 28th, 1831.

Bills discounted, { 19,287 79 in suit, } { 1,100 00 doubtful, }	314,055 06	Stock,	177,100 00
Real estate,	2,820 00	Bills in circulation,	180,700 00
Due by commonwealth of Virginia,	3,850 00	Contingent fund,	3,000 00
" President and directors for stock,	6,190 00	Profit and loss,	1,108 02
" Other banks,	19,664 10	Discount received and premiums,	1,401 88
Specie on hand,	39,360 87	Due to other banks,	30,623 59
Notes of other banks,	82,482 00	" Depositors,	74,488 54
(E. E.)	<u>\$ 468,422 03</u>	(E. E.)	<u>\$ 468,422 03</u>

SEPTEMBER 29, 1831.

Bills discounted, { 19,287 79 in suit, } { 1,100 00 doubtful, }	333,553 35	Stock,	177,100 00
Real estate,	2,820 00	Bills in circulation,	176,155 00
Due by commonwealth of Virginia,	3,850 00	Contingent fund,	3,000 00
" President and directors for stock,	6,190 00	Profit and loss,	1,093 91
" Other banks,	27,301 72	Discount received and premiums,	5,098 66
Specie on hand,	37,859 00	Due to other banks,	52,969 55
Notes of other banks,	74,006 00	" Depositors,	70,162 95
(E. E.)	<u>\$ 485,580 07</u>	(E. E.)	<u>\$ 485,580 07</u>

DECEMBER 1, 1831.

Bills discounted, { 19,287 79 in suit, } { 1,100 00 doubtful, }	331,212 26	Stock,	177,100 00
Real estate,	2,820 00	Bills in circulation,	180,000 00
Due by commonwealth of Virginia,	3,850 00	Contingent fund,	3,000 00
" President and directors for stock,	6,190 00	Profit and loss,	1,037 85
" Other banks,	11,354 37	Discount received and premiums,	8,283 87
Expense,	350 00	Due to other banks,	45,335 06
Specie on hand,	35,617 00	" Depositors,	44,687 85
Notes of other banks,	68,051 00		
(E. E.)	<u>\$ 459,444 63</u>	(E. E.)	<u>\$ 459,444 63</u>

Ohio county, to wit:

Personally appeared before me, the subscriber, a justice of the peace, in and for the county of Ohio aforesaid, Thomas Woods, cashier of the North-Western bank of Virginia, and made oath that the foregoing statements of the said bank are true and correct to the best of his knowledge and belief. Given under my hand and seal, this 10th day of December, 1831.

WM. HASKINS, (Seal.)

At a meeting of the stockholders of the North-Western bank of Virginia, held at the banking house in the town of Wheeling, on Thursday, October 6th, 1831, convened in pursuance of a notice previously given in the newspapers published in the said town, to take into consideration the acceptance or rejection of the act of the general assembly of Virginia, extending the charter of the said bank, passed on the 14th day of March, 1831: Whereupon, RICHARD SIMMS was called to the chair, and WILLIAM B. TYSON appointed secretary; and it being ascertained that a majority of the stockholders owning and representing a majority of the capital stock of the said bank, were present,

On motion, it was unanimously *Resolved*, That it is expedient to accept the act passed by the general assembly of Virginia, on the 14th day of March, 1831, amending the act incorporating the North-Western bank of Virginia.

On motion, it was *Resolved*, That a copy of the proceedings of this meeting be signed by the chairman, and countersigned by the secretary, to be forwarded by the president of the North-Western bank of Virginia to the executive of Virginia, that they may thereby receive notice of the acceptance of the amended charter by the stockholders of the North-Western bank of Virginia.

On motion, *Resolved*, That this meeting do now adjourn.

RICH'D SIMMS, *Chairman*.

W. B. TYSON, *Secretary*.

State of the BANK OF THE VALLEY, in Virginia, August 1st, 1831.

Office in Charlestown, capital stock,	130,000 00	Capital stock,	690,000 00
Office in Leesburg, " "	130,000 00	Notes in circulation,	188,765 00
Office in Romney, " "	130,000 00	Samuel M. Edwards, cashier,	1,975 81
Commonwealth of Virginia,	12,000 00	Due to other banks,	23,874 45
Real estate, (banking house,)	8,000 00	Profit and loss,	1,638 08
Real estate, (purchased to secure debts,)	1,257 50	Discount,	53,656 09
The president and directors, for bank stock,	11,467 00	Deposit money,	
Bills and notes discounted,	398,972 91		
Bond accmpt,	779 41		
Specie,	51,129 76		
Notes of other banks,	52,068 20		
Office notes,	11,890 00		
John Jack, cashier,	11,248 57		
William Brown, cashier,	563 65		
Due from other banks,	12,776 06		
Bad debts,	5,879 00		
Doubtful debts,	14,245 79		
	<u>\$ 962,173 06</u>		<u>\$ 962,173 06</u>

VIRGINIA, Frederick County, *set*:

This day Henry M. Brent, cashier of the Bank of the Valley in Virginia, personally appeared before me, a justice of the peace for the county aforesaid, and made oath, that the above statement exhibits the true state of the said bank, (errors excepted,) on the first day of August, 1831. Given under my hand, this 16th day of August, 1831.

THOS. CRAMER.

State of the **BANK OF THE VALLEY**, in Virginia, on the 1st day of October, 1831.

Office in Charlestown, capital stock,	130,000 00	Capital stock,	690,000 00
Office in Leesburg, " "	130,000 00	Notes in circulation,	216,490 00
Office in Romney, " "	130,000 00	Due to other banks,	11,030 10
Commonwealth of Virginia,	12,000 00	Profit and loss,	23,874 44
Real estate, (banking house,)	8,000 00	Discount,	5,971 29
Real estate, (purchased to secure debts,)	1,257 50	Deposit money,	58,058 45
The president and directors, for bank stock,	11,467 00		
Bills and notes discounted,	447,807 37		
Bond accmpt,	779 41		
Specie,	50,697 05		
Notes of other banks,	36,295 00		
Office notes,	2,255 00		
John Jack, cashier,	12,357 83		
William Brown, cashier,	398 29		
Samuel M. Edwards, cashier,	44 69		
Due from other banks,	34,060 15		
Bad debts,	5,879 00		
Doubtful debts,	14,245 79		
	<u>\$1,007,419 29</u>		<u>\$1,007,419 29</u>

VIRGINIA, Frederick County, set:

This day Henry M. Brent, cashier of the Bank of the Valley in Virginia, personally appeared before the subscriber, a justice of the peace for the county aforesaid, and made oath that the above exhibits a true state of the said bank, on the first day of October, 1831, errors excepted. Given under my hand, this 11th day of October, 1831.

DANIEL GOLD.

State of the **BANK OF THE VALLEY**, in Virginia, Thursday, December 1st, 1831.

Office in Charlestown, capital stock,	130,000 00	Capital stock,	690,000 00
Office in Leesburg, " "	130,000 00	Notes in circulation,	210,260 00
Office in Romney, " "	130,000 00	William Brown, cashier,	314 65
Commonwealth of Virginia,	12,000 00	Samuel M. Edwards, cashier,	2,146 52
Real estate, (banking house,)	8,000 00	Due to other banks,	27,162 39
Real estate, (purchased to secure debts,)	1,257 50	Profit and loss,	23,874 00
The president and directors, for bank stock,	11,467 00	Discount,	10,016 23
Bills and notes discounted,	451,898 84	Deposit money,	32,072 36
Bond accmpt,	779 41		
Specie,	51,249 04		
Notes of other banks,	44,150 70		
Office notes,	1,865 00		
John Jack, cashier,	8,154 88		
Due from other banks,	15,023 78		
Bad debts,	5,879 00		
Doubtful debts,	14,245 79		
	<u>\$995,846 15</u>		<u>\$995,846 15</u>

VIRGINIA, Frederick County, set:

This day Henry M. Brent, cashier of the Bank of the Valley in Virginia, personally appeared before the subscriber, a justice of the peace for the county aforesaid, and made oath that the above exhibits a true state of the said bank, on the first day of December, 1831. Given under my hand, this 7th day of December, 1831.

THOS. CRAMER.

[Doc. No. 11.]

State of the Office of the Bank of the Valley, in Virginia, at CHARLESTOWN, on 1st day of August, 1831.

Specie,	20,693 83	Capital stock,	130,000 00
Notes of other banks,	29,045 00	Office notes in circulation,	118,295 00
Real estate,	7,000 00	Discounts,	2,206 00
Bills and notes discounted,	218,533 52	Due to banks,	1,782 66
Due from banks,	18,520 62	" Bank of the Valley in Virginia,	563 65
" office at Leesburg,	910 73	Deposite money,	41,856 39
	<u>\$ 294,703 70</u>		<u>\$ 294,703 70</u>

E. E.

WM. BROWN, Cashier.

Jefferson County, set:

This day, William Brown, cashier of the office of discount and deposite of the Bank of the Valley, in Virginia, at Charlestown, appeared before me, a justice of the peace for the county aforesaid, and made oath, that the above statement exhibits the true state of the said office (errors excepted) on the first day of August, 1831. Given under my hand, this 4th day of August, 1831.

RICHD. WILLIAMS.

OCTOBER 1, 1831.

Specie,	19,794 49	Stock,	130,000 00
Notes of other banks,	14,415 00	Circulation of office notes,	137,560 00
Real estate,	7,000 00	Discounts,	4,423 97
Bills and notes discounted,	219,543 52	Due to banks,	470 81
Due from banks,	52,786 83	" H. M. Brent, cashier,	362 54
" S. M. Edwards, cashier,	1,040 73	Deposite money,	41,763 34
	<u>\$ 314,580 56</u>		<u>\$ 314,580 56</u>

WM. BROWN, Cashier.

Jefferson County, set:

This day, William Brown, cashier of the office of discount and deposite of the Bank of the Valley, in Virginia, at Charlestown, appeared before me, a justice of the peace for the county aforesaid, and made oath, that the above statement exhibits the true state of the said office (errors excepted) on the first day of October, 1831. Given under my hand, this 4th day of October, 1831.

RICHD. WILLIAMS.

DECEMBER 1, 1831.

Specie,	19,271 72	Capital stock,	130,000 00
Notes of other banks,	18,655 00	Circulation,	123,190 00
Real estate, (banking house,)	7,000 00	Discounts,	6,270 98
Bills and notes discounted,	219,593 52	Due to banks,	730 18
Due from banks,	35,242 96	" Henry M. Brent, cashier,	597 50
" Saml. M. Edwards, cashier,	595 65	Deposites,	39,570 19
	<u>\$ 300,358 85</u>		<u>\$ 300,358 85</u>

WM. BROWN, Cashier.

Jefferson County, set:

This day, William Brown, cashier of the office of discount and deposite of the Bank of the Valley, in Virginia, at Charlestown, appeared before me, a justice of the peace for the county aforesaid, and made oath, that the above statement exhibits the true state of the said office (errors excepted) on the first day of October instant. Given under my hand, this third day of October, 1831.

DAVID HUMPHREYS.

State of the Office of Discount and Deposit at LEESBURG, August 1, 1831.

Specie,	23,560 01	Capital,	130,000 00
Notes of other banks,	44,097 52	Office notes in circulation,	210,845 00
Due from other banks,	85,574 16	Jno. Jack, cashier,	362 37
Real estate,	12,791 85	Due to other banks,	11,154 54
Bills and notes discounted, 240,745 68		Wm. Brown, cashier,	910 74
Doubtful debts, 1,320 48		Discount account,	2,343 20
Bad debts, None.		Deposit money,	54,352 92
	242,066 16		
Henry M. Brent, cashier,	1,879 07		
	<u>\$ 409,968 77</u>		<u>\$ 409,968 77</u>

VIRGINIA, Loudoun County, to wit:

This day, Samuel M. Edwards, cashier of the office of discount and deposit of the Bank of the Valley in Virginia, at Leesburg, personally appeared before the subscriber, a justice of the peace for said county, and made oath, that the above exhibits a true state of the said office, on the first day of August, 1831. Given under my hand this 1st day of August, 1831.

TASKER C. QUENLOW.

OCTOBER 1, 1831.

Specie,	22,607 82	Capital,	130,000 00
Notes of other banks,	19,711 44	Office notes in circulation,	209,385 00
Real estate,	12,791 85	Jno. Jack, cashier,	512 37
Due from other banks,	78,206 64	Wm. Brown, cashier,	1,040 74
Bills and notes discounted, 260,372 70		Henry M. Brent, cashier,	44 68
Doubtful debts, 1,320 48		Due to other banks,	11,135 87
Bad debts, None.		Discount account,	4,588 34
	261,693 18	Deposit money,	38,303 93
	<u>\$ 395,010 93</u>		<u>\$ 395,010 93</u>

VIRGINIA, Loudoun County, to wit:

This day, Saml. M. Edwards, cashier of the office of discount and deposit of the Bank of the Valley in Virginia, at Leesburg, personally appeared before me, a justice of the peace for said county, and made oath, that the above exhibits a true state of the said office on the 1st day of October, 1831. Given under my hand this 5th day of October, 1831.

JOHN H. M'CABE.

DECEMBER 1, 1831.

Specie,	24,016 74	Capital,	130,000 00
Notes of other banks, checks, &c.	70,945 61	Office notes in circulation,	209,640 00
Due from other banks,	43,799 55	Jno. Jack, cashier,	612 37
Real estate,	12,791 85	Wm. Brown, cashier,	995 66
Bills and notes discounted, 252,050 23		Due to other banks,	8,354 85
Doubtful debts, 1,320 48		Discount account,	6,499 88
Bad debts, None.		Deposit money,	51,968 23
	253,370 71		
Henry M. Brent, cashier,	2,146 53		
	<u>\$ 408,070 99</u>		<u>\$ 408,070 99</u>

VIRGINIA, Loudoun County, to wit:

This day, Saml. M. Edwards, cashier of the office of discount and deposit of the Bank of the Valley, in Virginia, at Leesburg, personally appeared before the subscriber, a justice of the peace for said county, and made oath that the above exhibits a true state of the said office on the first day of December, 1831. Given under my hand this 5th day of December, 1831.

JN. ROSE, J. P.

State of the Office of Discount and Deposit, at ROMNEY, 1st August, 1831.

Bills and notes discounted,	189,943 41	Capital stock,	130,000 00
Specie,	45,447 00	Notes in circulation,	210,090 00
Notes of other banks,	56,566 35	Due to other banks,	631 54
Real estate, to wit:		" H. M. Brent, cashier,	11,648 67
Bank house and lot,	8,537 56	Discount,	1,598 83
To secure debts,	57,358 00	Deposit money,	26,043 52
	65,895 56		
Due from other banks,	15,177 87		
" S. M. Edwards, cashier,	312 37		
Valley bank stock,	6,610 00		
Bad debts, None.			
Doubtful debts,	\$ 7,569 41		
	<u>\$ 379,952 56</u>		<u>\$ 379,952 56</u>

Hampshire County, set:

This day John Jack, cashier of the office of discount and deposit of the Bank of the Valley in Virginia, at Romney, made oath before me a justice of the peace, in and for said county, that the above account exhibits the true state of said office, on the 1st day of this instant, errors excepted. Given under my hand this 4th day of August, 1831.

W. C. WODROW.

OCTOBER 1, 1831.

Bills and notes discounted,	195,778 41	Capital stock,	130,000 00
Specie,	45,189 28	Notes in circulation,	222,560 00
Notes of other banks,	65,258 35	Due to other banks,	1,231 54
Real estate, to wit:		" H. M. Brent, cashier,	12,757 93
Banking house and lot,	8,537 56	Discount,	3,688 35
Lands bought to secure debts,	57,358 00	Deposit money,	26,573 24
	65,895 56		
Due from other banks,	17,717 09		
" S. M. Edwards, cashier,	362 37		
Valley bank stock, (cost)	6,610 00		
Bad debts, None.			
Doubtful debts,	\$ 7,569 41		
	<u>\$ 396,811 06</u>		<u>\$ 396,811 06</u>

Hampshire County, set:

This day John Jack, cashier of the office of discount and deposit of the Bank of the Valley in Virginia, at Romney, made oath before me, a justice of the peace, in and for said county, that the above account exhibits the true state of said office, on the 1st day of October, 1831, errors excepted. Given under my hand this 3d day of October, 1831.

W. C. WODROW.

DECEMBER 1, 1831.

Bills and notes discounted,	220,414 41	Capital stock,	130,000 00
Specie,	46,133 17	Notes in circulation,	197,990 00
Notes of other banks,	16,232 75	Due to other banks,	1,008 54
Real estate, to wit:		" Henry M. Brent, cashier,	8,554 98
Banking house and lot,	8,537 56	Discount,	6,044 44
Lands bought to secure debts,	57,358 00	Deposit money,	14,609 73
	<u>65,895 56</u>		
Due from other banks,	3,309 43		
" Sam'l M. Edwards, cashier,	612 37		
Valley bank stock,	6,610 00		
Bad debts, None.			
Doubtful debts,	\$ 7,569 41		
	<u>\$ 358,207 69</u>		<u>\$ 358,207 69</u>

Hampshire County, set:

This day John Jack, cashier of the office of discount and deposit of the Bank of the Valley in Virginia, at Romney, made oath before me, a justice of the peace, in and for said county, that the above account exhibits the true state of said office, on the 1st day of December, 1831, errors excepted. Given under my hand this 5th December, 1831.

W. C. WODROW.

State of the *BANK OF THE VALLEY*, in Virginia, including its Offices of Discount and Deposite, August 1st, 1831.

Specie,	140,830 60	Capital stock,	690,000 00
Notes of other banks,	181,797 07	Notes in circulation,	716,045 00
Due from other banks,	132,048 71	Due to other banks,	16,832 37
Bills and notes discounted,	1,049,516 00	Discount,	7,786 11
Bond accmpt,	779 41	Surplus fund,	23,874 45
Commonwealth of Virginia,	12,000 00	Deposit money,	175,455 77
Bank stock,	18,077 00		
Real estate,	94,944 91		
	<u>\$ 1,629,993 70</u>		<u>\$ 1,629,993 70</u>

OCTOBER 1, 1831.

Specie,	138,288 63	Capital stock,	690,000 00
Notes of other banks,	135,679 79	Notes in circulation,	785,740 00
Due from other banks,	182,770 71	Due to other banks,	23,868 32
Bills and notes discounted,	1,124,822 48	Discount,	18,671 95
Bond accmpt,	779 41	Surplus fund,	23,874 45
Commonwealth of Virginia,	12,000 00	Deposit money,	165,208 21
Bank stock,	18,077 00		
Real estate,	94,944 91		
	<u>\$ 1,707,362 93</u>		<u>\$ 1,707,362 93</u>

[Doc. No. 11.]

DECEMBER 1, 1831.

Specie,	139,670 67	Capital stock,	690,000 00
Notes of other banks,	150,984 06	Notes in circulation,	739,215 00
Due from other banks,	97,375 72	Due to other banks,	37,255 96
Bills and notes discounted,	1,145,277 48	Discount,	28,831 53
Bond accmpt,	779 41	Surplus fund,	23,874 00
Commonwealth of Virginia,	12,000 00	Deposit money,	139,932 76
Bank stock,	18,077 00		
Real estate,	94,944 91		
	<u>\$ 1,659,109 25</u>		<u>\$ 1,659,109 25</u>