

COMPARATIVE STATEMENT OF THE BANK OF VIRGINIA, AT RICHMOND,

From bank statement.		Commissioners.
530,300 00	Stocks,	530,300 00
7,500 00	Loan to the commonwealth,	7,500 00
187,221 05	Specie,	187,221 05
34,429 39	Due from other banks,	34,429 39
164,408 56	"    the branches,	164,408 56
111,415 00	Branch notes,	111,415 00
6,839 96	Salaries and other expenses,	6,839 96
129,070 39	Real estate, (See note No. 1.)	137,348 39
	Additional, per note 1,	4,000 00
1,460,312 17	Bills and notes discounted, (See note No. 2.)	1,431,625 52
	Additional, per note 2,	3,112 90
506,309 93	Protested notes and bills discounted, (See note No. 3.)	517,325 60
81,372 44	Debt on bond, (See note No. 4.)	83,680 02
	Notes of other banks,	17,387 00
37,790 00	Foreign notes, {	16,785 67
	Checks on other banks,	3,718 50
	Certificates of deposite of banks,	37,891 17
546,889 90	Deficiency of late first teller, per cash balance on ledger 20th April 1840,	543,044 47
	Add difference of errors reported in cash account,	1,072 87
	Overdrafts, per lists of balances, (See note No. 5.)	92,366 50
	Add error,	10,000 00
		102,366 50
		3,903,581 40
\$3,803,858 79		31 69
	Protest account,	
	Premium on sale of 5,000 shares of new stock—amount of note discounted for the loan of a part of	4,450 00
	Deduct to the debit of that account on ledger,	2,535 63
		1,914 37
	Bonds for the delivery of 14 shares of Virginia bank stock, and dividends thereon,	1,400 00
	Dividends in arrear,	490 00
		1,890 00
	Overdrafts, deposits, per note No. 5,	3,840 21
	Difference,	18,355 20
		\$ 3,929,612 87

REAL ESTATE—(Note 1.) The present value of the real estate here estimated by the commissioners at \$137,348 39, is charged by the bank at \$131,743 49. There has heretofore been passed to the credit of that account the sum of \$2,673 10, being an excess received beyond the cost of property sold, and not included in the foregoing estimate. A further sum of about \$4,000 is expected from the same source.

BILLS AND NOTES DISCOUNTED—(Note 2.) Difference \$28,686 65. Lists of errors, &c., in this account have been furnished, amounting to \$6,381 97, of which \$3,112 90 is esteemed as good; the remaining deficit of \$22,266 68 is still further reduced by the omission to charge, prior to the 20th April 1840, a collecting bank with \$15,450, received for bills forwarded for collection, leaving \$6,854 68 unexplained. A difference has existed in this account for several years, and is probably owing to some irregularity in the entries, or the omission to enter notes or bills sent away for collection. The clerks of the bank are now, and have long been, engaged in tracing this deficit. It is also to be ascribed to the discontinuance of the account of settlement of notes discounted in 1832, which is represented to have been made necessary by the heavy press of business, and has not been resumed until recently.

PROTESTED BILLS AND NOTES DISCOUNTED—(Note 3) \$13,015 67, has been carried to the credit of this account, for payments on sundry debts beyond the principal sum of said debts, which will account for the variation, with the exception of \$2,000 unexplained.

*founded on Bank Statement No. 2, and the Examination of the Commissioners.*

From bank statement.			Commissioners.
3,642,100 00	Capital stock,	3,642,100 00	
2,062,000 00	Deduct branches,	2,062,000 00	1,580,100 00
1,580,100 00			24,357 90
24,357 90	Dividends unclaimed,	240,306 14	
240,306 14	Due to other banks,	15,450 00	224,856 14
/	Deduct, (See note No. 2,)		374,254 97
374,254 97	Due to the branches,		28,552 36
28,595 34	Discounts—less \$ 42 98 loss on sterling bills,		484,190 76
484,190 76	Profit and loss belonging to the old stockholders,		6,612 15
6,612 15	Profit and loss,	48,530 06	
48,530 06	Due to revolutionary pensioners, per list of balances,	2,114 64	46,415 42
	Less by errors,		
		30,494 77	
347,113 65	Deposites, { Treasurer of Virginia,	462,926 73	493,421 50
	{ Other, (See note No. 5,)		666,053 56
669,797 82	Circulation,		
			3,928,814 76
\$3,803,858 79			170 66
	House rent,		627 45
	Interest account,		
			\$ 3,929,612 87

Bank Account—(Note 4.) This difference is caused by the sum of \$ 1,012 78 more than the principal of a debt having been carried to the credit of this account, and the further sum of \$ 1,294 50 carried to the credit of this instead of that of interest or profit and loss.

OVERDRAFTS—DEPOSITES—(Note 5.) Amount of deposits per list of balances,	92,366 50	493,421 50
Amount of overdrafts per ditto,	10,000 00	
Add for error,		102,366 50

(Of which overdrafts we are informed \$ 34,672 56 has been since settled.)

Deposites, per bank statement,	391,055 00
	347,113 65
	\$ 43,491 35

Difference,  
Which is lessened by a memorandum of errors furnished, amounting to \$ 3,840 21, increasing the overdrafts or diminishing the deposits, the amount to each not ascertained by the commissioners.

[B.]

## ASSETS AND LIABILITIES.

	From Commission- ers' statement. Richmond.	From Bank state- ment. Branches.	TOTAL	
<b>ASSETS.</b>				
Real estate, . . . . .	141348 39	214383 64	355732 03	
Specie, . . . . .	187221 05	511775 88	698996 93	
Stocks, . . . . .	530300 00	161131 56	691431 56	
Loan to the commonwealth, . . . . .	7500 00		7500 00	
Bills and notes discounted, . . . . .	1434738 42			
Protested notes and bills discounted, . . . . .	517325 60	3529128 53	5564872 57	
Debt on bond, . . . . .	83680 02			
Notes of other banks, . . . . .	37891 17	147709 99	185601 16	
Due from other banks, . . . . .		38088 61	38088 61	
Overdrafts, . . . . .	102366 50		102366 50	
Miscellaneous, . . . . .	7676 27		7676 27	
	3050047 42	4602218 21	7652265 63	7652265 63
<b>LIABILITIES.</b>				
Due to other banks, . . . . .	190426 75	178166 21	368592 96	
for dividends unclaimed, . . . . .	24357 90		24357 90	
to revolutionary pensioners, . . . . .	46415 42		46415 42	
to the treasurer of Virginia, . . . . .	30494 77		30494 77	
for deposits, . . . . .	462926 73	339510 32	802437 05	
Circulation, . . . . .	554638 56	2102972 50	2657611 06	
Differences in balances between the mother bank and branches, . . . . .			57360 88	
	1309260 13	2620649 03	3987270 04	3987270 04

Apparent excess of assets over liabilities,

**BAD AND DOUBTFUL DEBT.**

<i>Richmond</i> —Of the outstanding debt and overdrafts the commissioners estimate as bad, . . . . .	51837 18
As doubtful, . . . . .	68288 85
	120126 03
<i>Branches</i> —per returns, bad, . . . . .	230231 00
doubtful, . . . . .	8001 38
	238232 38
<b>Total,</b> . . . . .	408358 41

**REAL ESTATE.**

Richmond, inserted in foregoing statement at commissioners' valuation.

Buchanan, reported to be worth cost.

Lynchburg, do. do. . . . .

Charleston, estimated depreciation, . . . . .

Fredericksburg, do. do. . . . .

Petersburg, do. do. . . . .

Norfolk, no return of present value.

Portsmouth, do. do. . . . .

Danville, none.

7079 06

13 00 00

35785 77

55864 83

464223 24

Reducing apparent excess to

\$ 3200772 35

Which may be increased by

Estimated interest to 20th April 1840, on a portion of the outstanding debt at Richmond deemed good, and on overdrafts adjusted, \$ 66,000.

By the avails of the fee simple estate in sundry lots in the city of Richmond, lots and land in the county of Henrico, and 1000 acres of Kentucky land, and a lien upon other property in the city and county, the fee simple estate, or the value of which might be speedily secured to the bank. The property thus held, or the debts thus compromised, or intended to be secured, do not appear, it is believed, in any form, on the books of the bank, having been heretofore carried to profit and loss, of the value of which the commissioners are unable to form a correct estimate.

By whatever sum may be received on account of the late teller's deficiency.

On account of the bad and doubtful debt.

And any gain by loss of notes in circulation since 1804, when the bank went into operation.

[ C. ]

STOCKS.

Virginia 6 per cent. state stock,		100,000 00
James river and Kanawha company stock,		400,000 00
120 shares New Orleans canal and banking company stock,		12,000 00
50 shares Richmond, Fredericksburg and Potomac rail-road company stock,		5,000 00
31 shares Shockoe manufacturing company stock,		6,200 00
7 shares Belle Isle company stock,		
25 do. do.	3,500 00	
	3,600 00	
		7,100 00
		<u>530,300 00</u>
Virginia 5 per cent. state stock,	Richmond,	45,000 00
Exchange and banking company, N. O.,		14,950 00
Dismal Swamp canal,		1,181 56
	Norfolk,	
	Buchanan,	
		61,131 56
James river and Kanawha company stock,		100,000 00
		<u>\$ 676,481 56</u>

[ D. ]

CAPITAL STOCK OF THE BANK OF VIRGINIA.

	SHARES.	CAPITAL.
1804—Subscription by individuals,	12,000	1,200,000 00
“ “ by the state,	3,000	300,000 00
1814—Increased capital taken by individuals,	8,000	800,000 00
“ Bonus to the state on increased capital,	2,000	200,000 00
1818—Bonus to the state for renewal of original charter,	2,400	240,000 00
1835—Increased capital,	5,000	500,000 00
1839—Subscription by the state to new stock,	3,250	325,000 00
“ “ by individuals to new stock,	761	76,100 00
1840—Bonus on new stock, invested in new stock for the benefit of the common-wealth,	10	1,000 00
	<u>36,421</u>	<u>\$3,642,100 00</u>

Notes of other Banks on hand, 20th April 1840.

Merchants bank, Montreal,	5 00	Farmers and Mechanics bank, Georgetown,	10 00
Eagle bank, New Haven,	5 00	Bank of Washington,	20 00
City Trust bank, New York,	15 00	Bank of Potomac,	10 00
Manufacturers bank, "	10 00	Exchange bank of Virginia,	795 00
Merchants bank, "	20 00	Farmers bank of Virginia,	2,323 00
Bank of the United States,	175 00	Bank of the Valley,	3,874 00
Philadelphia bank,	10 00	Northwestern banks,	2,738 00
Bank of Pennsylvania,	10 00	Bank of Cape Fear,	1,514 00
Schuylkill bank,	5 00	Bank of Newbern,	32 00
Lumbermen's bank,	5 00	Bank of the state of North Carolina,	3,959 00
Southwark savings bank,	5 00	Bank of the state of South Carolina,	5 00
Western bank,	20 00	Merchants bank of "	10 00
Merchants and Manufacturers bank, Pitts-		Bank of Hamburg, "	25 00
burg,	50 00	Commercial bank, "	5 00
Susquehanna bank and bridge company,	65 00	Bank of Georgetown, "	5 00
Bank of Maryland,	95 00	Bank of Chilicothe,	10 00
Commercial and Farmers bank,	25 00	Bank of Columbus,	5 00
Mechanics bank of Baltimore,	20 00	Bank of Circleville,	5 00
Citizens bank,	110 00	Bank of the state of Alabama,	736 00
Marine bank of Baltimore,	20 00	Planters bank of Tennessee,	30 00
Mineral bank,	20 00	Union bank, "	125 00
Franklin bank of Baltimore,	120 00	Yeatman, Wood & Co., Tennessee,	10 00
Union bank of Maryland,	10 00	Commercial and rail-road bank, Mississippi,	5 00
Frederick county bank,	10 00	West Feliciana rail-road and banking com-	
Farmers bank of Maryland,	10 00	pany,	100 00
Chesapeake bank,	10 00	Commercial bank of Florida,	115 00
Merchants bank, Baltimore,	10 00	State bank of Illinois,	50 00
Patapsco bank,	1 00		
Bank of Baltimore,	10 00		
			<u>\$ 17,387 00</u>

[ F. ]

*Deficiency in Cash Account.*

Cash balance per ledger 20th April 1840,

There was found	2,373,580 96
In notes of the Bank of Virginia,	1,460,677 00
In post notes of ditto,	124,500 00
In cut notes of the Bank of Virginia partly paid under indemnifying bond,	10,051 00
In notes of other banks,	17,387 00
In checks on ditto,	16,785 67
In gold, including \$ 501 bullion,	128,054 67
In silver and copper coin,	59,166 38
In sundry notes, drafts, receipts &c. for which the first teller was entitled to credit as cash,	13,404 77
In bond of the James river and Kanhawa company,	500 00
In scrip of ditto,	10 00
	1,830,536 49

Leaving a deficiency of  
 To which must be added the amount of a list of errors discovered in a course of examination which has been prosecuted for some time past, handed to the commissioners within a few days prior to the date of their report; by which the cash balance of the 20th will be increased,

543,044 47  
  
1,072 00  
\$ 544,116 47

NOTE.—The commissioners are informed, that checks to the amount of \$ 4056 80, found amongst the late first teller's papers, were settled prior to the 20th April 1840.



*Number and value of bank notes issued by the BANK OF VIRGINIA, on hand on the 20th April 1840, at the close of the day.*

37 post notes of \$ 1000 each, is	37,000 00
175 do. " 500 " "	87,500 00
9589 notes " 100 " "	958,900 00
6744 do. " 50 " "	337,200 00
2509 do. " 20 " "	50,180 00
3524 do. " 10 " "	35,240 00
3783 do. " 5 " "	18,915 00
12,805 do. " 2 " "	25,610 00
34,632 do. " 1 " "	34,632 00
	\$ 1,585,177 00

General State of the **BANK OF VIRGINIA**, including the Branches, 20th April 1840.

<b>Debt outstanding.</b>				<b>Capital stock paid-in.</b>			
Richmond,	2,047,994 54			Richmond,	1,580,100 00		
Norfolk,	627,054 36			Norfolk,	440,000 00		
Petersburg,	601,463 03			Petersburg,	450,000 00		
Fredericksburg,	626,009 21			Fredericksburg,	300,000 00		
Lynchburg,	563,251 58			Lynchburg,	300,000 00		
Danville,	409,952 84			Danville,	150,000 00		
Charleston,	270,759 54			Charleston,	150,000 00		
Buchanan,	300,630 06			Buchanan,	200,000 00		
Portsmouth,	130,007 91			Portsmouth,	72,000 00		
			5,577,123 07				3,642,100 00
			546,889 90	<b>Notes in circulation.</b>			
Late teller's deficiency at Richmond,				Richmond,	558,382 82		
<b>Stocks.</b>				Norfolk,	194,050 00		
Richmond,	537,800 00			Petersburg,	202,040 00		
Norfolk,	61,131 56			Fredericksburg,	298,584 00		
Buchanan,	100,000 00			Lynchburg,	567,482 50		
			698,931 56	Danville,	372,875 00		
<b>Specie.</b>				Charleston,	180,631 00		
Richmond,	187,221 05			Buchanan,	283,550 00		
Norfolk,	34,864 20			Portsmouth,	3,760 00		
Petersburg,	101,147 68						2,661,355 32
Fredericksburg,	38,442 41			<b>Due to other banks.</b>			
Lynchburg,	132,592 00			Richmond,	205,976 75		
Danville,	45,288 55			Norfolk,	29,307 81		
Charleston,	65,679 01			Petersburg,	77,698 80		
Buchanan,	69,932 08			Fredericksburg,	40,529 44		
Portsmouth,	24,529 95			Lynchburg,	14,751 48		
			698,996 93	Danville,	5,594 72		
			38,088 61	Buchanan,	9,910 18		
Due from other banks, Charleston,				Portsmouth,	373 78		
Notes of other banks.							384,042 96
				<b>Discounts received.</b>			
Payable in the state.		Out of the state.		Richmond,	28,595 34		
Richmond,		37,790 00		Norfolk,	9,162 23		
Norfolk,	22,331 00	17,658 00		Petersburg,	21,940 66		
Petersburg,	10,615 00	31,620 00		Fredericksburg,	12,722 69		
Fredericksburg,	6,346 00	9,902 00		Lynchburg,	13,469 93		
Lynchburg,	5,766 00	670 00		Danville,	8,757 21		
Danville,	998 00	8,465 00		Charleston,	6,358 77		
Charleston,		22,945 97		Buchanan,	7,658 30		
Buchanan,	7,091 02	2,552 00		Portsmouth,	3,413 24		
Portsmouth,		750 00					112,078 37
	853,147 02	132,352 97	185,499 99	<b>Profit and loss.</b>			
				Richmond,			6,612 15
<b>Real estate.</b>				Profits belonging to the old stockholders,			484,190 76
Richmond,	129,070 39			<b>Deposit money.</b>			
Norfolk,	84,858 01			Richmond,	420,001 61		
Petersburg,	68,085 37			Norfolk,	84,963 77		
Fredericksburg,	23,000 00			Petersburg,	69,503 34		
Lynchburg,	12,437 25			Fredericksburg,	68,063 75		
Charleston,	47,079 06			Lynchburg,	37,845 91		
Buchanan,	560 23			Danville,	7,261 09		
Portsmouth,	8,363 73			Charleston,	21,212 53		
			343,454 03	Buchanan,	17,603 47		
<b>Expenses.</b>				Portsmouth,	33,056 46		
Richmond,	6,839 96						759,511 93
Norfolk,	781 11			<b>Difference in balances between the mother bank and branches,</b>			
Petersburg,	6,067 46						57,360 88
Danville,	1,230 46						
Charleston,	1,515 16						
Portsmouth,	1,834 13						
			18,268 28				
			88,107,252 37				88,107,252 37

State of the **BANK OF VIRGINIA**, April 20th, 1840.

Capital stock in the branches,	-	2,062,000 00	Capital stock,	-	3,642,100 00
Real estate,	-	129,070 39	Notes in circulation,	-	669,797 82
Specie,	-	187,221 05	Discounts, &c. received,	-	28,595 34
Foreign notes,	-	37,790 00	Profit and loss,	-	6,612 15
Branch notes,	-	111,415 00	Profits belonging to the old stockholders,	-	484,190 76
Late teller's deficiency,	-	546,889 90	Unclaimed dividends,	-	24,357 90
Bills and notes discounted,	1,460,312 17		Due to the branches,	-	374,254 97
Protested bills and notes dis-	-		other banks,	-	240,306 14
counted,	506,309 93		revolutionary pensioners,	-	48,530 06
Debt on bond,	81,372 44		Deposites,	-	347,113 65
		2,047,994 54			
Loan to the commonwealth,	-	7,500 00			
Salaries and other expenses,	-	6,839 96			
James river company stock,	100,000 00				
James river and Kanawha com-	-				
pany stock,	400,000 00				
New Orleans canal and banking	-				
company,	12,000 00				
Other stocks,	18,300 00				
		530,300 00			
Due from the branches,	-	164,408 56			
other banks,	-	34,429 39			
		<u>\$ 5,865,858 79</u>			<u>\$ 5,865,858 79</u>

*use this*

State of the Office of the Bank of Virginia, at BUCHANAN, Monday morning, April 20th, 1840.

Outstanding debt, by			Capital stock,	100,000 00	
Notes payable here,	256,602 92		Stock in the James river and	100,000 00	
Notes and domestic bills pay- able elsewhere,	29,749 83		Kanawha company,		200,000 00
Suspended debt in suit,	14,277 31	300,630 06	Circulation,		286,320 00
Stock in the James river and Kanawha com- pany,		100,000 00	Discount, interest and exchange,		7,658 30
Real estate,		560 22	Due to banks, by	649 58	
Specie, by			John G. Blair, cashier,	805 06	
Silver,	25,687 32		D. Sprigg,	8,473 93	9,928 57
Gold,	43,544 76	69,232 08	A. Tompkins,		
Notes of other banks, by			Due office Bank of Virginia, Charleston,	280 85	
Farmers Bank of Virginia and branches,	6,732 00		Due office Bank of Virginia, Lynchburg,	1,049 23	1,330 08
Mixed foreign notes,	2,552 00		Due individual depositors,		17,603 47
Scrip and im'd of James river and Kanawha com- pany, (special),	359 02	9,643 02			
Due from banks, by					
W. Patton, cashier,		18 39			
Bank of Virginia,		39,986 65			
Notes, Bank of Virginia and branches,		2,770 00			
		<u>\$ 522,840 42</u>			<u>\$ 522,840 42</u>

Our real estate is put down at cost, which is believed to be its true value.

We have no stock subscribed for and unpaid.

It is not believed we have any debts actually bad. One debt of \$2,000 is considered as doubtful.

The \$2,552 mixed foreign notes. We are not able to designate all the banks with accuracy. Our statement of the 22d April now with you, to which please refer, will give you nearly the proper division, as there was very little change in the amount or kinds.

There is actually on deposit to the credit of individuals, \$19,188 23. Salaries and other expenses, \$1,534 81, not put down in statement, is deducted from the deposits, to make the statement balance.

J. ANTHONY, Cashier.

State of the Office of Bank of Virginia, CHARLESTON, Kanawha, April 20, 1840.

<p>Outstanding debt, viz:</p> <p>Bills and notes disc'd and not due, 206,003 83</p> <p>Debts in suit, 5,791 47</p> <p>Suspended debt, 581 60</p> <p>Bonded debt, 58,383 64</p> <hr/> <p>Real estate, - - - - - 17,079 06</p> <p>Due from banks, viz:</p> <p>Bank of Virginia, Buchanan, - 196 60</p> <p>Farmers &amp; Mech's bank, Philadelphia, 1,485 20</p> <p>Bank of Kentucky, Maysville, 00 00</p> <p>Bank of Louisville, Kentucky, - 1,023 81</p> <p>Bank of Kentucky, Louisville, - 36,032 03</p> <p>Commercial bank, Scioto, - 548 39</p> <p>Farmers bank, Virginia, - 118 43</p> <p>Merchants bank, Baltimore, - 250 00</p> <p>Franklin bank, Cincinnati, - 150 33</p> <hr/> <p>Bank notes on hand:</p> <p>Foreign notes and checks, - 22,945 97</p> <p>Virginia and office notes, - 1,094 00</p> <hr/> <p>Specie, in silver, - 63,647 75</p> <p>in gold, - 2,032 26</p> <hr/> <p>Salaries \$ 1,350 04, expenses \$ 165 12, - 1,515 16</p> <hr/> <p><u>\$ 418,877 53</u></p>	<p>Capital stock, - - - - - 150,000 00</p> <p>Discounts, - - - - - 5,409 60</p> <p>Notes in circulation, - - - - - 181,725 00</p> <p>Due to banks, viz:</p> <p>Bank of Va., Richmond, 55,356 92</p> <p>Do. Danville, 1,285 00</p> <p>Do. Lynchburg, 1,419 73</p> <hr/> <p>Northwestern bank, Virginia, 58,061 65</p> <p>Franklin bank, Cincinnati, 94 80</p> <p>Farmers and Mechanics bank, Steu- 00 00</p> <p>benville, Ohio, 827 51</p> <p>Union bank, Maryland, 211 57</p> <p>Bank of Kentucky, Maysville, 165 00</p> <p>Commercial bank, Cincinnati, 220 70</p> <hr/> <p>Exchange for Pennsylvania, &amp;c. &amp;c., - 59,581 23</p> <p>Depositors, - 949 17</p> <hr/> <p>21,212 53</p> <hr/> <p><u>\$ 418,877 53</u></p>
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The real estate I value under the present depression at \$ 10,000, it cost \$ 17,079 06 in better times. There is no stock subscribed and not paid for. There is no debt regarded as bad. Doubtful debt will not exceed \$ 3,000. The balance is all regarded as well secured. See statement for amount of gold and silver. The foreign notes are about \$ 4,500 United States bank, and the balance principally of Kentucky and Indiana bank, with small amount of Illinois and other western banks. No exact list can be referred to, to be exact in this particular.

The whole profits of this branch are transferred to the credit of the parent bank semi-annually, 1st June and 1st December. The item of exchange may be regarded as contingent. It is principally made by charging exchange on bills discounted and payable in the western states, and which are paid in western currency. To replace those collections in funds equal to our money, we have to pay in exchange, and therefore do not carry that item into the account of profits.

S. HANNAH, Cashier.

State of the Office of Discount and Deposit of the Bank of Virginia at DANVILLE, April 20th, 1840.

Real estate belonging to this branch—*none*.  
 Stock subscribed for at this office remaining unpaid—*none*.

Debts due to this office, viz :

Bills and notes, good, 389,721 84  
 bad, 20,231 00  
 doubtful, 00 00  
 409,952 84

Bank of Va., Richmond, 68,490 51  
 Branch at Norfolk, 10,855 99  
 Lynchburg, 3,445 17  
 Charleston, 685 00  
 83,476 67

Farmers and Mech's bank,  
 Philadelphia, 3,078 15  
 Merch'ts bank, Baltimore, 1,725 36  
 Bank of America, N. York, 6,205 11  
 11,008 62

Gold on hand, - - 2,393 10  
 Silver on hand, - - 42,895 45  
 45,288 55

Bills of other banks on hand :  
 Bank of the United States, - 4,300 00  
 Banks of North Carolina, - 2,165 00  
 Do. South Carolina, - 2,000 00  
 Farmers bank of Virginia and branches, 998 00  
 Bank of Virginia and branches, 2,665 00  
 12,128 00  
 Expenses, - - - 1,230 46

\$ 563,085 14

Capital stock, - - - - 150,000 00  
 Debts due from this office, viz :  
 Branch at Petersburg, 4,858 13  
 Do. Portsmouth, 65 37  
 4,923 50  
 Farmers bank at Danville, 16,258 54  
 Exch'ge b'k at Clarksville, 344 80  
 16,603 34  
 21,526 84  
 Discounts, - - - - 8,757 21  
 Notes in circulation, - - - - 375,540 00  
 Cash on deposit, - - - - 7,261 09

\$ 563,085 14

[ Doc. No. 1. ]

( No. 6. )

State of the Office of Discount and Deposit of the Bank of Virginia at **FREDERICKSBURG**, on Friday the 17th April 1840.

<p>Outstanding debt, viz :</p> <p>Notes discounted, - 538,619 54</p> <p>Bills of exchange discounted, - 21,246 04</p> <p>Suspended debt, - 30,287 54</p> <p>Under protest, - 30,856 09</p> <p>Bonds, - 5,000 00</p> <hr/> <p>Banking house, - - - - - 12,972 43</p> <p>Specie—Silver, - - - - - 25,469 98</p> <p>Gold, - - - - -</p> <hr/> <p>Notes of Bank of Virginia and branches, - - - - -</p> <p>Farmers bank of Virginia and branches, - 8,481 00</p> <p>Exchange bank of Virginia and branches, - 1,240 00</p> <p>Bank of the Valley and branches, - 181 00</p> <p>Banks out of the state, - 6,346 00</p> <hr/> <p>Due by banks, viz :</p> <p>Farmers and Mechanics bank, Philadelphia, 835 40</p> <p>Phœnix bank, New York, 263 43</p> <p>Mechanics bank, New York, 560 51</p> <p>Merchants bank, Boston, 1,337 30</p> <p>Bank of the Metropolis, 1,881 09</p> <p>Bank of Washington, 550 62</p> <hr/> <p>Bank of Virginia, 16,868 82</p> <p>Office bank of Virginia, Petersburg, 115 90</p> <hr/> <p style="text-align: right;">626,009 21</p> <p style="text-align: right;">23,000 00</p> <p style="text-align: right;">38,442 41</p> <p style="text-align: right;">4,936 00</p> <p style="text-align: right;">16,248 00</p> <hr/> <p style="text-align: right;">\$ 731,048 69</p>	<p>Capital stock, - - - - - 300,000 00</p> <p>Discount, - - - - - 11,821 79</p> <p>Exchange, - - - - - 900 90</p> <hr/> <p>Notes in circulation, - - - - - 12,722 69</p> <p>Due to banks, viz :</p> <p>Union bank of Maryland, 6,221 27</p> <p>Merchants b'k of Baltimore, 10,330 69</p> <p>Mechanics do. do. 5,939 42</p> <p>Farmers and Merchants do. 1,613 91</p> <p>Franklin bank do. 467 19</p> <p>Bank of the Valley, Winchester, 13,856 08</p> <p>Bank of the Valley, Leesburg, 740 45</p> <p>Farmers bank, Alexandria, 1,714 45</p> <p>Exchange bank of Va. 103 68</p> <p>Office Farmers bank, Fredericksburg, 4,976 65</p> <hr/> <p>Office Bank of Virginia, Norfolk, 45,957 79</p> <p>Deposit money, 784 46</p> <p style="text-align: right;">68,063 75</p> <hr/> <p style="text-align: right;">\$ 731,048 69</p>
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WM. J. ROBERTS, *Cashier.*

Statement exhibiting the condition of the outstanding debt of the Office of Bank of Virginia at **FREDERICKSBURG**, on the 17th April 1840.

<p>Notes discounted, - - - - - 538,619 54</p> <p>Bills of exchange, discounted, - - - - - 21,246 04</p> <p>Suspended debt, - - - - - 30,287 54</p> <p>Under protest, - - - - - 30,856 09</p> <p>Bonds, - - - - - 5,000 00</p> <hr/> <p>This amount of the above debt, good, - - - - - 626,009 21</p> <p>This amount considered doubtful, - - - - - 3,001 38</p> <hr/> <p style="text-align: right;">626,009 21</p>	<p style="text-align: right;">10,000 00</p>
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The doubtful debt consists of the draft of John Loud, superintendent of the Rappahannock Gold Mine company, on Thomas Adams, treasurer of that company, endorsed by Samuel S. Pool, assistant superintendent, dated the 9th of February 1837, at four months after date, which is in suit.

The only real estate held by this office at this time, is the banking house, which cost \$ 23,000 in the year 1814, and the present value of which is now thought to be about

All the stock subscribed for at this office was paid for in full at the time of subscribing.

WM. J. ROBERTS, *Cashier.*

State of the Office of the Bank of Virginia at LYNCHBURG, on 20th day of April 1840.

Debt outstanding.			Capital stock,	300,000 00
On bills,	87,735 89		Discount received,	13,469 93
On notes,	426,124 00		Notes in circulation,	567,482 50
	<u>513,859 89</u>		Due to Ro. Mickle, cashier,	5,790 73
On bond,	-	40,818 98	F. W. Edmonds, cashier,	1,342 22
Suspended,	-	8,572 71	S. D. Mitchell, cashier,	995 35
		<u>563,251 58</u>	A. Tompkins, cashier,	10,253 87
Real estate,	-	12,437 25	F. J. Dallam, cashier,	271 78
Specie—Gold,	-	53,898 00	D. Sprigg, cashier,	<u>3,082 88</u>
Silver,	-	78,694 00		21,736 83
		<u>132,592 00</u>	Due to office at Danville,	3,191 71
Bank notes.			Depositors,	<u>37,845 91</u>
Of banks chartered by this state,	5,766 00			
do. out of this state,	670 00			
		6,436 00		
Due from mother bank,	211,503 37			
Office at Charleston,	947 23			
Petersburg,	2,786 63			
Norfolk,	5,859 50			
Buchanan,	927 97			
		<u>222,024 70</u>		
Due from H. D. Mandeville, cashier,	2,560 59			
C. H. Eldridge,	1,051 34			
D. Thompson,	965 49			
Wm. Patton, jr.	2,607 93			
		<u>6,985 35</u>		
		<u>\$ 943,726 88</u>		<u>\$ 943,726 88</u>

The "Outstanding debt" and the "Real estate" are believed to be good for the amounts at which they are stated above.

F. SYDNOR, Cashier,  
By W. B. AVERETT.

State of the Bank Office at NORFOLK, April 20th, 1840.

Outstanding debt:			Capital stock, nominally,	440,000 00	440,000 00
Bills payable in the state,	3,511 94		Bad debts, 20 years standing,	260,000 00	
Do. out of the state,	1,785 63		Actual capital,	180,000 00	
Notes discounted, all in the state,	308,899 14	314,196 71	Discounts—Interest account,	8,792 28	
			Exchange do.	152 30	8,944 58
Stocks:			Profit and loss account,		217 65
Virginia state 5 per cent. loan,	45,000 00		Circulation—Fives,	18,420 00	
Exchange and banking co., N. O.	14,950 00	61,131 56	Tens,	56,030 00	
Dismal swamp canal,	1,181 56	84,858 01	Twenties,	36,820 00	
			Fifties,	28,450 00	
Real estate,			Hundreds,	67,200 00	206,920 00
Specie—in gold,	6,411 47		Due to bank of Virginia and branches,		92,672 14
in silver,	28,448 70		Due to foreign banks,		65,965 31
in copper,	4 03	34,864 20	Deposites,		84,278 37
			Dividends,		685 40
Bank notes—local banks,	7,368 00		Subscription to new stock,		00 00
Bank of Virginia, and					
branches,	12,870 00				
Farmers do. and do.	7,973 00				
Exchange do. and do.	6,000 00				
Other banks,	19,658 00	52,859 00			
Due from branches of the Virginia bank,		1,477 71			
Due from foreign banks,		36,657 50			
Bad and doubtful debts,		260,000 00			
Notes and bills protested, (recoverable,)		52,857 65			
Expenses,		781 11			
		<u>\$ 899,683 45</u>			<u>\$ 899,683 45</u>

E. E.

THOMAS WILLIAMSON, Cashier.

Office of the Bank of Virginia at Norfolk.

## State of the Branch Bank of Virginia at PETERSBURG, April 22d, 1840.

Outstanding debt :			
Bills discounted, - - -	458,369	98	
Suspended debt and debt in suit, - - -	18,166	77	
Bills receivable, - - -	17,478	24	
Corporation loan, - - -	30,800	00	
	<u>524,814</u>	<u>99</u>	
Inland bills of exchange, - - -	74,203	60	
Foreign, - - -	2,444	44	
	<u>76,648</u>	<u>04</u>	
Real estate, - - -	-	-	*68,085 37
Incidental charges, - - -	133	32	
House account, - - -	149	65	
Suspended account, - - -	1,434	49	
Salaries, - - -	4,350	00	
	<u>6,067</u>	<u>46</u>	
Specie—Silver, - - -	22,502	94	
Gold, - - -	77,029	17	
Gold bullion, - - -	1,615	57	
	<u>101,147</u>	<u>68</u>	
Notes of the bank of Virginia and branches, - - -	2,240	00	
Foreign notes :			
Bank of state of N. C. and branches, - - -	7,690	00	
Bank of Cape Fear, - - -	23,680	00	
Bank of the United States, - - -	250	00	
Farmers bank of Va. and branches, - - -	3,930	00	
Exchange do. do. - - -	6,685	00	
	<u>42,235</u>	<u>00</u>	
Bank of Virginia, - - -	6,145	12	
Branch at Norfolk, - - -	1,383	25	
	<u>7,528</u>	<u>37</u>	
Foreign banks :			
Bank of the Metropolis, D. C., - - -	1,987	16	
Farmers and Mech's bank, Philad'ia, - - -	54,379	39	
Manhattan company, New York, - - -	12,515	68	
North river bank, do. - - -	68	73	
Branch bank of Cape Fear, Raleigh, - - -	27	22	
Branch bank state of Alabama, Mobile, - - -	421	96	
N. Orleans canal and banking com'py, - - -	1,530	96	
Canal and rail-road banking company, - - -			
Vicksburg, - - -	1,012	61	
Tradesmen's bank, New York, - - -	3	82	
	<u>81,947</u>	<u>53</u>	
	<u>\$ 910,714</u>	<u>44</u>	

Capital stock, - - -		450,000	00
Notes in circulation, - - -		204,280	00
Discount, - - -	12,539	53	
Exchange, - - -	4,920	40	
Interest, - - -	520	76	
Protest account, - - -	3	35	
	<u>17,984</u>	<u>04</u>	
Profit on suspended debt, - - -		13,956	62
Branch bank of Va., at Fredk'sburg, - - -	923	50	
at Danville, - - -	984	94	
at Lynchburg, - - -	2,932	75	
at Portsmouth, - - -	502	92	
	<u>5,344</u>	<u>11</u>	
Foreign banks :			
Branch Farmers bank of Virginia, - - -			
Petersburg, - - -	27,437	92	
Union bank of Md., Baltimore, - - -	19,235	68	
Merchants bank, do. - - -	14,329	95	
Farmers & Merch's bank, do. - - -	1,181	66	
Chesapeake bank, do. - - -	1,536	10	
Bank of Washington, D. C. - - -	225	85	
Mechanics bank, New York, - - -	8,711	19	
Bank of State of N. C., Raleigh, - - -	53,732	33	
Br'ch bank of Cape Fear, Fayetteville, - - -	986	08	
Bank of Cape Fear, Wilmington, - - -	2,060	82	
Bank of Augusta, Georgia, - - -	680	00	
Branch bank of State of Georgia, - - -			
Augusta, - - -	494	46	
Planters bank of Tennessee, Nashville, - - -	106	72	
Manufacturers bank, Massachusetts, - - -	351	33	
Powow river bank, do. - - -	125	00	
Br'ch of Exch'ge bank, Petersburg, - - -	28,451	24	
	<u>159,646</u>	<u>33</u>	
Individuals, for deposite money, - - -		69,503	34
	<u>\$ 910,714</u>	<u>44</u>	

G. W. STAINBACK, Cashier.

* Cost of banking house, - - -	42,604	82—valued at	20,000	00
Cost of other real estate, taken in liquidation of doubtful debts, - - -	25,481	05—valued at	12,300	00
	<u>\$ 68,085</u>	<u>87</u>	<u>\$ 32,300</u>	<u>00</u>

[ This item is interest on the suspended debt and debt in suit to the 3d June last, the greater part of which is not yet paid.

State of the Office of the Bank of Virginia at PORTSMOUTH, on the 20th day of April 1840.

Notes and bills discounted, -	129,493 32		Capital stock assigned and fully paid up, -	72,000 00
Domestic bills purchased, -	514 59		Office notes account, -	90,000 00
		130,007 91	Bank of Virginia, -	51,972 82
Office at Petersburg, -		502 92	Office at Norfolk, -	1,477 71
Office at Danville, -		65 37	Office Farmers bank of Virginia, Norfolk, -	189 76
Exchange bank of Virginia, (in specie,) -		10,289 99	Merchants bank, Baltimore, -	929 12
Bank of the state of North Carolina, Wilmington, -		896 50	Manufacturing bank, Georgetown, Mass. -	258 00
Bank of America, New York, -	105 96		Discount and interest, -	2,650 70
Farmers and Mechanics bank, Philadelphia, -	64		Exchange, -	762 54
		106 60		3,413 24
Banking house and lot (only real estate) cost, -		8,363 73	Individual deposits, -	18,659 39
Expenses, -		1,834 13	Public officers and agents, -	14,397 07
Cash on hand, -		101,229 96		33,056 46
		<u>\$ 253,297 11</u>		<u>\$ 253,297 11</u>
Cash in office notes, -	76,340 00			
in notes of banks of Virginia, -	9,900 00			
in notes of other banks, mostly of state of N. Carolina, -	750 00			
Specie (gold, silver and cents of lawful money of U. States,) -		14,239 96		
All the debts due to this office are believed to be good.				

WM. H. WILSON, Cashier.

General Statement of the BANK OF VIRGINIA and its Branches, October 1, 1840.

Outstanding debt.		
Richmond,	2,201,370	00
Norfolk,	589,267	72
Petersburg,	573,482	69
Fredericksburg,	632,302	71
Lynchburg,	546,136	33
Danville,	396,266	10
Charleston,	266,308	40
Buchanan,	317,342	03
Portsmouth,	167,093	13
	<u>5,689,569</u>	11

Real estate.		
Richmond,	127,804	75
Norfolk,	84,858	01
Petersburg,	68,085	37
Fredericksburg,	23,000	00
Lynchburg,	12,512	23
Charleston,	17,079	06
Buchanan,	1,369	66
Portsmouth,	10,071	74
	<u>344,780</u>	82

Stocks.		
Richmond,	530,354	00
Norfolk,	64,731	56
Buchanan,	100,000	00
	<u>695,085</u>	56

Specie.		
Richmond,	244,597	23
Norfolk,	39,323	40
Petersburg,	98,293	75
Fredericksburg,	80,390	59
Lynchburg,	124,333	00
Danville,	48,134	97
Charleston,	65,486	21
Buchanan,	67,259	50
Portsmouth,	27,985	17
	<u>795,803</u>	82

Notes of other banks.		
	Payable in the state.	Out of the state.
Richmond,	52,176 14	20,441 08
Norfolk,	21,998 00	22,303 00
Petersburg,	5,475 00	16,725 00
Fredericksburg,	6,056 00	4,331 20
Lynchburg,	12,078 00	3,180 00
Danville,	1,948 00	4,850 00
Charleston,		18,501 00
Buchanan,	2,958 00	550 00
Portsmouth,	2,697 00	3,371 00
	<u>\$ 105,386 00</u>	<u>94,252 28</u>
		105,386 14
		<u>199,638 42</u>
		539,815 57

Late teller's deficiency at Richmond,		
Due from other banks to		
Richmond,	291,491	16
Norfolk,	25,354	92
Petersburg,	127,172	72
Fredericksburg,	14,715	55
Lynchburg,	40,736	91
Danville,	2,013	64
Charleston,	36,861	18
Buchanan,	6,798	21
Portsmouth,	10,425	78
	<u>555,570</u>	07

Carried forward, \$8,820,263 37

Capital stock paid in.		
Richmond,	1,490,100	00
Norfolk,	440,000	00
Petersburg,	450,000	00
Fredericksburg,	300,000	00
Lynchburg,	300,000	00
Danville,	150,000	00
Charleston,	150,000	00
Buchanan,	200,000	00
Portsmouth,	162,000	00
	<u>3,642,100</u>	00

Profit and loss.		
Richmond,	116,646	90
Petersburg,	3,956	62
Fredericksburg,	4,123	22
	<u>124,726</u>	74

Profit and loss belonging to the old stockholders, Richmond, 483,977 57

Discounts, interest, exchange, &c.		
Richmond,	31,142	33
Norfolk,	6,883	13
Petersburg,	10,428	24
Fredericksburg,	9,342	61
Lynchburg,	10,730	72
Danville,	6,514	88
Charleston,	4,406	83
Buchanan,	5,326	85
Portsmouth,	3,246	24
	<u>88,021</u>	83

Notes in circulation.		
Richmond,	1,116,428	83
Norfolk,	185,595	00
Petersburg,	225,050	00
Fredericksburg,	325,255	00
Lynchburg,	597,587	50
Danville,	342,080	00
Charleston,	186,145	00
Buchanan,	303,145	00
Portsmouth,	22,210	00
	<u>3,303,496</u>	33

Deduct notes on hand at		
Richmond,	55,797	00
Norfolk,	12,802	00
Petersburg,	3,220	00
Fredericksburg,	2,703	00
Danville,	740	00
Charleston,	406	00
Buchanan,	760	00
Portsmouth,	6,406	00
	<u>82,834</u>	00
		3,220,662 33

Due to other banks from		
Richmond,	160,106	44
Norfolk,	87,489	50
Petersburg,	73,796	14
Fredericksburg,	36,268	83
Lynchburg,	3,064	84
Danville,	9,641	85
Charleston,	7,551	22
Buchanan,	49	84
Portsmouth,	4,556	15
	<u>382,544</u>	78

\$7,942,033 25

Brought forward,		8,820,263 37	Brought forward,		7,942,033 25
Expenses.			Dividends unpaid at		
Richmond,	8,001 84		Richmond,	10,794 15	
Norfolk,	1,286 83		Norfolk,	412 40	
Petersburg,	4,535 10				11,206 55
Danville,	1,232 68		Deposit money.		
Charleston,	1,472 52		Richmond,	569,910 90	
Portsmouth,	1,845 12		Norfolk,	69,062 36	
		18,374 09	Petersburg,	52,144 74	
Balance of accounts of the branches with			Fredericksburg,	105,875 29	
the mother bank and with each other,		33,801 69	Lynchburg,	41,871 70	
			Danville,	8,881 91	
			Charleston,	22,934 30	
			Buchanan,	19,459 85	
			Portsmouth,	29,558 30	
					919,190 35
		<u>\$ 8,872,439 15</u>			<u>\$ 8,872,439 15</u>

DENOMINATIONS OF NOTES IN CIRCULATION.

DENOMINATIONS.	Richmond.	Norfolk.	Petersburg.	Fredericksburg.	Lynchburg.	Danville.
Ones and Twos,	84,384 00					
Fives,	62,015 00	17,165 00	7,865 00	64,355 00	60,237 50	26,650 00
Tens,	111,260 00	49,070 00	26,240 00	110,400 00	98,950 00	72,960 00
Fifteens,	1,500 00					
Twenties,	122,420 00	32,060 00	77,560 00	103,500 00	112,700 00	60,620 00
Fifties,	437,350 00	29,000 00	58,450 00	23,600 00	126,500 00	46,550 00
Hundreds,	292,300 00	58,300 00	55,050 00	23,400 00	199,200 00	135,300 00
Post notes,	5,199 83					
Total,	\$ 1,116,428 83	185,595 00	225,165 00	325,255 00	597,587 50	342,080 00

No returns from Charleston, Buchanan and Portsmouth.

E. E.

CITY OF RICHMOND, *set*:

On this 27th day of October 1840, personally appeared before me, a justice of the peace for the said city, James W. Pegram, cashier of the Bank of Virginia, and made oath that the above statement is truly compiled from the statements of the said bank and of the several departments thereof.

ALEX. DUVAL, J. P.

BANK OF VIRGINIA.

The undersigned have examined the foregoing statement, and certify that it is truly compiled from the returns made from the various departments of the Bank of Virginia.

JOHN BROCKENBROUGH,  
 ROB. GWATHMEY,  
 JNO. WOMBLE,  
 JAQUELIN P. TAYLOR,  
 JNO. COSBY, } *Directors.*

CONDITION OF THE FARMERS BANK OF VIRGINIA.

FARMERS BANK OF VIRGINIA,  
APRIL 21, 1840.

SIR, I have the honour to enclose the quarterly return required to be made to the executive by the act establishing general regulations for the incorporation of banks.

The omission of some of the branches to report the several denominations of which their circulation consists, as also the denominations of the notes of this institution on hand; has put it out of the power of the cashier to report the entire amount of each denomination making up the general circulation of the bank. The amount of circulation is reported, and the several denominations of notes in circulation, so far as the returns would allow.

I am, most respectfully,

Your ob't serv't,

WM. H. MACFARLAND, Pres'dt.

To his Excellency T. W. GILMER, esq.

State of the FARMERS BANK OF VIRGINIA, including the Branches, on the 1st day of April 1840.

Debt outstanding, - - - - -	4,777,752 83	Capital stock, - - - - -	2,607,875 00
Sterling bills, - - - - -	10,685 29	Notes in circulation, - - - - -	2,114,301 50
Stocks, - - - - -	103,907 50	Deposit money, - - - - -	702,601 78
Specie, - - - - -	569,215 94	Due to other banks, - - - - -	277,880 47
Notes of other banks, - - - - -	155,353 25	Contingent fund, - - - - -	377,274 42
Due from other banks, - - - - -	399,685 83	New surplus fund, - - - - -	41,128 76
Real estate, - - - - -	192,747 71	Profits, - - - - -	88,286 42
	<u>\$ 6,209,348 35</u>		<u>\$ 6,209,348 35</u>

MEMORANDUM.

On 16 shares new stock subscribed, there is due - - - - - \$ 1,200 00

Dealings in Exchange.

Amount of bills discounted and purchased in and out of the state, - - - - - 435,220 61  
Amount of sterling bills of exchange purchased, - - - - - 67,955 49

Premiums paid on specie checks of the treasurer of Virginia from 1st January to 1st April 1840, 5,282 71  
do. do. 6,321 48

Premiums received on northern and other funds, do. do. 11,604 19  
do. do. 11,352 74

Loss, \$ 251 45

The above dealings in exchange were at Richmond alone. Some of the branches not having reported, a condensed statement cannot be made of them.

The bad and doubtful debt is estimated at - - - - - \$ 261,583 28  
Notes of banks incorporated by the state on hand, - - - - - 92,447 00  
Do. do. elsewhere, do. - - - - - 72,779 00

The last dividend of profits is 3 per cent. on the capital, and 3 per cent. from old contingent fund.

## Notes in circulation of the whole Institution:

1st emission	4,080	notes of \$	1 each,	4,080 00
1st do.	2,148	do.	2 each,	4,296 00
2d do.	28,931	do.	1 each,	28,931 00
2d do.	9,957	do.	2 each,	19,914 00
	35,157½	do.	5 each,	175,787 50
	3,023	do.	6 each,	18,138 00
	2,586	do.	7 each,	18,102 00
	2,659	do.	8 each,	21,272 00
	2,402	do.	9 each,	21,618 00
	36,258	do.	10 each,	362,580 00
	11,120	do.	30 each,	333,600 00
	14,634	do.	50 each,	731,700 00
	1,577	do.	100 each,	157,700 00

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\$ 1,897,718 50

Amount in circulation per state of the bank, - - - - - 2,114,301 50  
 Amount as above, - - - - - 1,897,718 50

Difference, - - - - - \$ 216,583

which is accounted for by the branch at Winchester not having reported separate denominations of notes, and the other branches not giving the denominations on hand of other branches.

GOLD AND SILVER COIN: Some of the branches having reported the aggregate amount of specie only on hand, a condensed statement of the amounts of each cannot be made, but the whole amount of specie on hand is stated within.

FARMERS BANK OF VIRGINIA,  
 RICHMOND, 20th April 1840.

The undersigned, directors of the Farmers bank of Virginia, certify that the within and foregoing statements have been examined, and are believed to be correct.

A. PLEASANTS,  
 SAMUEL MARX,  
 S. M'GRUDER,  
 JAMES BOSHER,  
 JAMES SIZER,  
 SAMUEL REEVE.

STATE OF VIRGINIA, City of Richmond, to wit:

J. G. Blair, cashier of the Farmers bank of Virginia, this day personally appeared before me, a justice of the peace of the city aforesaid, and made oath that the foregoing statements were made out from the books of the bank and from the latest returns preceding the date, from the branches, and are correct to the best of his knowledge and belief.  
 Given under my hand this 21st day of April 1840.

JOHN L. TATE.

## FARMERS BANK OF VIRGINIA.

FARMERS BANK OF VIRGINIA,  
JULY 31, 1840.

SIR,

I have the honour to enclose the quarterly report required by law,

And am,

With great respect,

Your ob'dt serv't,

Wm. H. MACFARLAND, *Pres't.*

To his Excellency THOMAS W. GILMER.

*State of the FARMERS BANK OF VIRGINIA, including the Branches, on the 1st day of July 1840.*

Debt outstanding, . . . . .	4,927,075 53	Capital stock, . . . . .	2,638,000 00
Sterling bills, . . . . .	10,468 50	Notes in circulation, . . . . .	2,113,794 50
Stocks, . . . . .	128,637 10	Deposit money, . . . . .	905,698 18
Specie, . . . . .	588,394 41	Contingent fund, . . . . .	378,433 20
Notes of other banks, . . . . .	178,848 34	New surplus fund, . . . . .	41,128 76
Due from other banks, . . . . .	189,422 36	Profits of the institution, . . . . .	133,678 10
Real estate, . . . . .	194,305 15	In transitu between mother bank and branches, . . . . .	6,468 65
	<u>\$ 6,217,201 39</u>		<u>\$ 6,217,201 39</u>

## MEMORANDUM.

On 11 shares new stock subscribed for, there is due . . . . . 825 00

*Dealings in Exchange.*Amount of bills discounted and purchased in and out of the state, . . . . . 305,522 44  
Amount of sterling bills of exchange purchased, . . . . . 100,479 66Premiums paid on specie checks of the treasurer of Virginia, from 1st April to 1st July 1840, . . . . . 54 52  
Premiums paid on northern and other funds, from do. to do. . . . . 6,515 65Premiums received on northern and other funds, from 1st April to 1st July 1840, . . . . . 6,570 17  
15,454 67Gain, \$ 8,884 50

The above dealings in exchange were at Richmond alone. Some of the branches not having reported, a condensed statement cannot be made of them.

The bad and doubtful debt is estimated at . . . . . 263,719 87  
Notes of banks incorporated by the state, on hand, . . . . . 115,996 00  
Do. do. elsewhere, do. . . . . 79,887 00

The last dividend of profits is 3 per cent. on the capital.

*Notes in circulation of the whole institution.*

1st emission	4,078	notes of \$	1 each, is	4,078 00
1st do.	2,148	do.	2 each, is	4,296 00
2d do.	24,775	do.	1 each, is	24,775 00
2d do.	8,869	do.	2 each, is	17,738 00
	39,062	do.	5 each, is	195,312 50
	4,184	do.	6 each, is	25,104 00
	4,053	do.	7 each, is	28,371 00
	4,222	do.	8 each, is	33,776 00
	4,250	do.	9 each, is	38,250 00
	43,242	do.	10 each, is	432,420 00
	15,966	do.	30 each, is	478,980 00
	15,791	do.	50 each, is	789,550 00
	1,798	do.	100 each, is	179,800 00
Notes of 6, 7, 8 and 9's at Fredericksburg, aggregate only given,				16,691 00
Do. at Farmville, denominations not given,				21,050 00
				<hr/>
				2,290,191 50
Deduct amount of notes on hand at branches, and sealed packages at mother bank, denominations not known,				176,397 00
				<hr/>
Amount in circulation per state of the institution,				<u>\$2,113,794 50</u>

GOLD AND SILVER COIN.—Some of the branches having reported the aggregate amount of specie only on hand, a condensed statement of the amount of each cannot be made, but the whole amount of specie on hand is stated above.

STATE OF VIRGINIA, *City of Richmond, to wit:*

*J. G. Blair*, cashier of the Farmers bank of Virginia, this day personally appeared before me, a justice of the peace of the city aforesaid, and made oath, that the foregoing statements, made out from the books of the bank and from the latest returns preceding the date, from the branches, are correct to the best of his knowledge and belief.

Given under my hand this 31st day of July 1840.

JAMES EVANS, *J. P.*

FARMERS BANK OF VIRGINIA,  
RICHMOND, 30th July 1840.

The undersigned, directors of the Farmers bank of Virginia, certify that the foregoing statements have been examined and are believed to be correct.

JAMES SIZER,  
JAMES BOSHER,  
A. PLEASANTS,  
SAML. MARX,  
S. M'GRUDER,  
JAMES DUNLOP.

**FARMERS BANK OF VIRGINIA.**

FARMERS BANK OF VIRGINIA,  
RICHMOND, October 23, 1840.

SIR,

I have the honour to report to you a quarterly return of the condition of this bank, including its branches, on the 1st instant.

I am,

With high respect,

Your ob'dt serv't,

J. G. BLAIR, *Cashier.*

To his Excellency THOMAS W. GILMER,  
*Governor of Virginia.*

*State of the FARMERS BANK OF VIRGINIA, including the Branches, on the 1st day of October 1840.*

Debt outstanding, - - - - -	5,136,586 97	Capital stock, - - - - -	2,651,550 00
Sterling bills, - - - - -	11,704 47	Notes in circulation, - - - - -	2,487,033 50
Stocks, - - - - -	189,162 10	Deposit money, - - - - -	871,240 11
Specie, - - - - -	615,584 75	Contingent fund, - - - - -	340,741 06
Notes of other banks, - - - - -	135,781 03	New surplus fund, - - - - -	82,932 13
Due from other banks, - - - - -	263,327 24	Profits of the institution, - - - - -	73,670 67
Real estate, - - - - -	196,227 76	In transitu between mother bank and branches, - - - - -	41,206 85
	<u>\$ 6,548,374 32</u>		<u>\$ 6,548,374 32</u>

MEMORANDUM.

On 5 shares new stock subscribed, there is due - - - - - 375 00

*Dealings in Exchange.*

Amount of bills discounted and purchased in and out of the state, - - - - -	- - - - -	386,894 02
Amount of sterling bills of exchange purchased, - - - - -	- - - - -	139,254 43
Premiums paid on specie checks of the treasurer of Virginia, from 1st July to 1st Oct. 1840, - - - - -	1,048 64	
Premiums paid on northern and other funds, from do. to do. - - - - -	5,040 77	
	<u>6,989 41</u>	
Premiums received on northern and other funds, from 1st July to 1st Oct. 1840, - - - - -	10,054 63	
	<u>\$ 3,065 22</u>	Gain,

The above dealings in exchange were at Richmond alone. Some of the branches not having reported, a condensed statement cannot be made of them.

The bad and doubtful debt is estimated at - - - - -	- - - - -	273,157 97
Notes of banks incorporated by the state, on hand, - - - - -	- - - - -	120,058 03
Do. do. elsewhere, do. - - - - -	- - - - -	20,893 00

The last dividend of profits is 3 per cent. on the capital.

GOLD AND SILVER COIN.—Some of the branches having reported the aggregate amount of specie only on hand, a condensed statement of the amount of each cannot be made, but the whole amount of specie on hand is stated above.

*Notes in circulation of the whole institution.*

1st emission	4,078	notes of \$	1 each, is	4,078 00
1st do.	2,148	do.	2 each, is	4,296 00
2d do.	22,009	do.	1 each, is	22,009 00
2d do.	8,003	do.	2 each, is	16,006 00
	32,049	do.	5 each, is	160,245 00
	3,702	do.	6 each, is	22,212 00
	3,604	do.	7 each, is	25,228 00
	3,732	do.	8 each, is	29,856 00
	4,015	do.	9 each, is	36,135 00
	29,609	do.	10 each, is	296,090 00
	13,612	do.	30 each, is	408,360 00
	14,876	do.	50 each, is	743,800 00
	1,536	do.	100 each, is	153,600 00
Circulation at Norfolk, denominations not reported,	-	-	-	104,236 50
Do. at Petersburg, do. do.	-	-	-	193,021 00
Do. at Fredericksburg 6, 7, 8 and 9's, aggregate only reported,	-	-	-	20,575 00
Do. at Winchester, denominations not reported,	-	-	-	235,802 00
Do. at Farmville, do. do.	-	-	-	28,032 00
Do. at Wytheville, do. do.	-	-	-	11,010 00
				<hr/>
				2,514,591 50
Deduct amount of notes on hand at branches, denominations not reported,				27,558 00
				<hr/>
Amount in circulation as above,				<u>\$2,487,033 50</u>

STATE OF VIRGINIA, City of Richmond, to wit:

*J. G. Blair*, cashier of the Farmers bank of Virginia, personally appeared before me, a justice of the peace of the city aforesaid, and made oath, that the within statements, made out from the books of the bank and from the latest returns preceding the date, from the branches, are correct to the best of his knowledge and belief.

Given under my hand this 23d day of October 1840.

SAMUEL T. PULLIAM.

FARMERS, BANK OF VIRGINIA,  
OCTOBER 22, 1840.

The undersigned, directors of the Farmers bank of Virginia, certify that the foregoing statements have been examined and are believed to be correct.

J. B. HARVIE,  
S. M'GRUDER,  
JAMES SIZER,  
SAML. MARX,  
A. PLEASANTS,  
JAMES BOSHER,  
JAMES DUNLOP.

CONDITION OF THE EXCHANGE BANK OF VIRGINIA.

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EXCHANGE BANK OF VIRGINIA,  
APRIL 22, 1840.

SIR,

- In compliance with the provisions of law, I have the honour to hand you herewith the quarterly statement of the condition of this institution.

Very respectfully,

Your ob'dt serv't,

W. SOUTHGATE, *Cashier.*

To his Excellency THOMAS W. GILMER,  
*Governor of Virginia.*

## GENERAL STATEMENT of the CONDITION of the EXCHANGE

LOANS IN	Local Notes and Bills.	Domestic Bills of Exchange.		
At Exchange Bank, - -	448,041 91	30,325 45	478,367 36	
Office Richmond, - -	423,717 54	172,227 76	595,945 30	
Do. Petersburg, - -	430,205 80	222,591 31	652,797 11	
Do. Clarkesville, - -	194,572 38	70,081 69	264,654 07	
	1,496,537 63	495,226 21		1,991,763 84
On personal security, - -			1,712,105 45	
Do. do. and stock pledged, - -			255,913 39	
Do. do. and deeds of trust, - -			-23,745 00	
Foreign bills of exchange, - -				11,143 61
Suspended debt at Richmond office, - -				7,565 86
Stock issued by the commonwealth of Virginia, bearing 6 per cent., - -				286,500 00
Due from other banks in account, - -			72,204 03	
in notes of Virginia banks, - -			143,335 00	
in notes of banks elsewhere, - -			17,979 00	
		2,530,491 34		233,518 03
Real estate at Exchange Bank, - -			15,520 40	
Office Petersburg, - -			14,060 49	
Office Clarkesville, - -			8,384 15	
				37,965 04
Expenses at Exchange Bank from 31st December 1839, - -			2,896 33	
Office Richmond, from 30th November 1839, - -			3,620 71	
Office Petersburg, do. do. - -			3,347 91	
Office Clarkesville, do. do. - -			1,435 11	
				11,300 06
Specie at Exchange Bank, - -			35,560 22	
Office Richmond, - -			86,597 44	
Office Petersburg, - -			77,926 38	
Office Clarkesville, - -			51,722 89	
				251,806 93
In Gold, - -			139,914 14	
Silver, - -			111,892 79	

\$2,831,563 37



## RETURN REQUIRED BY LAW.

1. Amount of capital stock actually paid,	-	-	-	-	-	-	1,585,876 56	
And additional stock, bonus,	-	-	-	-	-	-	9,917 48	
								1,595,794 04
2. Value of real estate, cost,	-	-	-	-	-	-		37,965 04
3. Amount of stock subscribed, 17,488 shares,	-	-	-	-	-	-	1,748,800 00	
Amount remaining unpaid on 1,667 "	-	-	-	-	-	-	162,923 44	
								1,585,876 56
4. Total amount of debts due to the bank,	-	-	-	-	-	-		2,530,491 34
5. Total amount of debts due from the bank independently of the stockholders,	-	-	-	-	-	-		1,147,650 69
6. Exchange will appear in the account annexed.	-	-	-	-	-	-		
7. Bad and doubtful debts, at Richmond office,	-	-	-	-	-	-		7,566 86
8. Amount of gold and silver coin, say, gold,	-	-	-	-	-	-	139,914 14	
silver,	-	-	-	-	-	-	111,892 79	
								251,806 93
9. Amount of money deposited by public officers,	-	-	-	-	-	-	36,618 23	
by individuals, &c.,	-	-	-	-	-	-	314,975 44	
								351,593 67
10. Amount of bills in circulation, viz:								
	In	100's.	50's.	20's.	15's.	10's.		
At Exchange Bank,		126	280	614	557	1341	60,645 00	
Richmond Office,		538	838	2176	1632	3826	201,960 00	
Petersburg do.		703	1038	1996	2300	3437	230,990 00	
Clarkesville do.		602	691	1089	1318	1762	153,920 00	
		1969	2847	5875	5807	10366		647,515 00
11. Bills on hand of banks incorporated by the state,	-	-	-	-	-	-	143,335 00	
12. Do. do. do. elsewhere,	-	-	-	-	-	-	17,979 00	
								161,314 00
13. Rate and amount of the last dividends of profits on the 7th January 1840, as per last return, at \$3 per share, gross,	-	-	-	-	-	-	47,991 55	
Less bonus,	-	-	-	-	-	-	3,999 30	
Nett at \$2 75 per share,	-	-	-	-	-	-	43,992 25	
14. Surplus or contingent fund as per last return,	-	-	-	-	-	-		\$30,885 76

EXCHANGE ACCOUNT.

At Exchange Bank :				
On	\$ 549 27	northern funds at $\frac{3}{4}$	p. ct.,	2 05
	12,749 44	do.	$\frac{1}{2}$ do.	63 72
	14,926 24	do.	$\frac{3}{4}$ do.	93 29
	150 00	do.	1 do.	1 50
	1,800 00	do.	5 do.	90 00
				250 56
On	\$ 790 00	southern funds at 1	p. ct.,	7 90
	771 00	do.	$1\frac{1}{2}$ do.	11 56
	7,668 13	do.	$4\frac{1}{2}$ do.	345 06
				364 52
On	78,173 28	specie, bought at $6\frac{3}{4}$	a 4 per cent. in	
		current funds,		4,051 93
		Balance on account,		4,065 65

\$ 8,732 66

At Richmond office :	
Paid premiums on \$ 61,981 95,	chiefly in northern funds, Baltimore and Philadelphia, at $\frac{1}{4}$ a $\frac{1}{2}$ per cent. ; New York 6 a 7 per cent.,
	- 841 83
Balance on account,	- 5,954 65

\$ 6,796 48

At Petersburg office :	
On \$ 3,000 northern funds at 5 per cent.,	150 00
Balance on account,	2,141 82

\$ 2,291 82

At Clarkesville office :	
On \$ 635 46 northern funds at $\frac{1}{2}$ per cent.	3 17
1,000 00 do.	2 do.
416 00 do.	$2\frac{1}{2}$ do.
Balance on account,	527 95

\$ 561 52

At Exchange Bank :				
Balance on 31st December 1839,				902 28
On \$ 6,513 14 northern funds				
at $\frac{1}{2}$ per cent.,				32 56
3,662 18 do.	$\frac{1}{4}$ do.			27 47
61,360 19 do.	1 do.			613 64
13,750 00 do.	$5\frac{1}{2}$ do.			721 88
53,565 17 do.	6 do.			3,213 88
29,856 84 do.	7 do.			2,089 94
2,498 41 do.	8 do.			199 82
234 12 do.	9 do.			21 07
				6,920 26
On \$ 4,231 15 southern funds				
at 1 per cent.,				42 32
550 00 do.	$1\frac{1}{2}$ do.			8 25
2,000 00 do.	2 do.			40 00
5,000 00 do.	$2\frac{1}{2}$ do.			125 00
4,500 00 do.	3 do.			135 00
2,551 10 do.	5 do.			127 55
				478 12

On \$ 8,640 00 interest of state stock,				
made equivalent to specie at 5 p. ct.,				432 00

\$ 8,732 66

At Richmond office :	
Balance on 31st December 1839,	2,524 71
Received on \$ 157,052 46, chiefly	
checks on other banks, Baltimore and Philadelphia, par to $\frac{1}{2}$ per cent., New York 6 a 8 per cent.,	3,805 45
$\frac{1}{2}$ per cent. on \$ 81,710 14 commission for collecting and remitting to other banks,	408 55
On \$ 108,397 55 foreign bills of exchange,	57 77

\$ 6,796 48

At Petersburg office :	
Balance on 31st December 1839,	520 16
On \$ 55,268 northern funds at	
$\frac{1}{2}$ per cent.	276 44
200 do.	$\frac{3}{4}$ do.
3,530 do.	1 do.
18,055 do.	5 do.
9,015 do.	6 do.
212 do.	$6\frac{1}{2}$ do.
	1,771 66

\$ 2,291 82

At Clarkesville office :	
Balance on 31st December 1839,	382 83
On \$ 1,950 00 northern funds	
at $\frac{1}{2}$ per cent.	9 75
292 94 do.	1 do.
1,300 00 do.	$6\frac{1}{2}$ do.
1,164 50 do.	7 do.
	178 69

\$ 561 52

Per general statement, \$ 12,690 07

EXCHANGE BANK OF VIRGINIA.

EXCHANGE BANK OF VIRGINIA,  
JULY 20, 1840.

SIR,

I have the honour to hand you herewith, a quarterly statement of the condition of this bank; as  
it existed on the 30th ult., pursuant to the provisions of law. •

Very respectfully,

Your ob'dt serv't,

W. SOUTHGATE, *Cashier.*

To his Excellency THOMAS W. GILMER,  
*Governor of Virginia.*

## GENERAL STATEMENT of the CONDITION of the EXCHANGE

LOANS IN	Local Notes and Bills:	Domestic Bills of Exchange.		
At Exchange Bank of Virginia, -	462,867 19	61,482 01	524,349 20	
Office Richmond, -	455,444 88	156,783 40	612,228 28	
Do. Petersburg, -	425,233 23	173,459 06	598,692 29	
Do. Clarkesville, -	201,512 38	124,459 30	326,971 68	2,061,241 45
	1,545,057 68	516,183 77		
On personal security, -			1,789,727 42	
Do. do. and stock pledged, -			243,134 03	
Do. do. and deeds of trust, -			28,380 00	
Foreign bills of exchange, -				61,370 09
Suspended debt at Richmond branch, -				7,565 86
Stock issued by the commonwealth of Virginia, -			284,000 00	
Six months' interest, -			8,520 00	292,520 00
Due from other banks in account, -			170,286 14	
in notes of Virginia banks, -			90,017 00	
in notes of banks elsewhere, -			26,144 00	296,447 14
		2,709,144 54		
Real estate at Exchange Bank, -			15,520 40	
Office Richmond, -			6,056 25	
Office Petersburg, -			18,288 18	
Office Clarkesville, -			8,443 03	48,307 86
Expenses at the branches from 31st May 1840, -				1,870 83
Specie at Exchange Bank, -			61,302 93	
Office Richmond, -			86,553 05	
Office Petersburg, -			62,798 59	
Office Clarkesville, -			50,492 86	261,427 43
In Gold, -			135,716 69	
Silver, &c. -			125,710 74	
				\$3,020,750 66

## BANK OF VIRGINIA and Branches, on the 30th June 1840.

Capital stock, viz:				
Subscribed by the commonwealth of Virginia,	9000 shares,	900,000 00		
individuals,	8488 "	848,800 00		
	Whole number of shares subscribed,	17488	1,748,800 00	
Remaining unpaid:				
By the commonwealth,	1550 shares,	155,000 00		
individuals on	73 "	4,826 44		
			159,826 44	
			1,588,973 56	
Bonus No. 1, 2, and 3,			9,917 48	1,598,891 04
Distribution, viz: At office in Richmond,			415,000 00	
Petersburg,			415,000 00	
Clarkesville,			166,000 00	
Remaining at Exchange Bank,			602,891 04	
Circulation, viz: At Exchange Bank,			40,250 00	
Office Richmond,			239,705 00	
Petersburg,			234,015 00	
Clarkesville,			176,225 00	
				690,195 00
Due to other banks in account,				112,584 31
Public deposits,				41,942 43
Dividends unclaimed,			21,463 75	
Individual deposits, viz: At Exchange Bank,		91,695 68		
Office in Richmond,		239,704 96		
Petersburg,		77,350 80		
Clarkesville,		20,984 55		
			429,735 99	
				451,199 74
	1,295,921 48			
Result of balances of Exchange Bank and branches,				12,446 38
Contingent fund, viz: Assigned to Richmond Office,			2,931 59	
Remaining at Exchange Bank,			27,924 17	
				30,855 76
Discount, &c., at the branches, from 31st May 1840,			6,965 76	
Exchange at parent bank and branches,			2,265 96	
				9,231 72
Profit and loss,				73,404 28
				<u>\$3,020,750 66</u>

W. W. SHARP, *President.*  
W. SOUTHGATE, *Cashier.*

## RETURN REQUIRED BY LAW.

1. Amount of capital stock actually paid in,	-	-	-	-	-	-	-	1,588,973 56	
And additional stock, bonus,	-	-	-	-	-	-	-	9,917 48	
									1,598,891 04
2. Value of real estate, cost,	-	-	-	-	-	-	-		48,307 86
3. Amount of stock subscribed, 17,488 shares,	-	-	-	-	-	-	-	1,748,800 00	
Amount remaining unpaid, 1,623 "	-	-	-	-	-	-	-	169,823 22	
									1,588,973 56
4. Total amount of debts due to the bank,	-	-	-	-	-	-	-		2,709,144 54
5. Total amount of debts due from the bank independently of the stockholders,	-	-	-	-	-	-	-		1,296,921 48
6. Exchange will appear in the account annexed.	-	-	-	-	-	-	-		
7. Bad and doubtful debts only at Richmond office,	-	-	-	-	-	-	-		7,565 86
8. Amount of gold and silver coin, viz: gold,	-	-	-	-	-	-	-	135,716 69	
silver, &c.	-	-	-	-	-	-	-	125,710 74	
									261,427 43
9. Amount of money deposited by public officers,	-	-	-	-	-	-	-	41,942 43	
by individuals, &c.,	-	-	-	-	-	-	-	451,199 74	
									493,142 17
10. Amount of bills in circulation, viz:									
In	100's.	50's.	20's.	15's.	10's.	5's.			
At Exchange Bank,	86	168	354	465	874	91		40,250 00	
Richmond Office,	595	1094	2728	1813	3975	800		239,705 00	
Petersburg do.	630	1106	2025	2249	3548	1200		234,015 00	
Clarkesville do.	464	700	1536	1836	2211	2891		176,225 00	
	1775	3068	6643	6363	10608	4982			690,195 00
11. Bills on hand of banks incorporated by the state,	-	-	-	-	-	-	-	90,017 00	
12. Do. do. do. elsewhere,	-	-	-	-	-	-	-	26,144 00	
									116,161 00
13. Rate and amount of the last dividends of profits									
\$3 per share, gross,	-	-	-	-	-	-	-	47,991 55	
Less bonus,	-	-	-	-	-	-	-	3,999 30	
Nett at \$ 2 75 per share,	-	-	-	-	-	-	-	43,992 25	
14. Surplus or contingent fund as per last return,	-	-	-	-	-	-	-		\$30,855 76

EXCHANGE ACCOUNT.

At Exchange Bank:

On \$ 52,776 24 northern funds, at $\frac{1}{4}$ per cent.	131 94	
6,000 00 do. $\frac{3}{8}$ do.	22 50	
4,610 00 do. $\frac{1}{2}$ do.	23 05	
		177 49
2,500 southern funds at 3 p. cent.	75 00	
2,000 do. $6\frac{1}{2}$ do.	130 00	
		205 00
145,742 83 specie purchased, averaging 4.92 per cent.		7,171 11
Amount carried to profit and loss on the 30th June 1840,		1,348 34
Balance carried to new account,		1,199 54

\$ 10,101 48

At Richmond office:

On \$ 80,063 26 northern funds, Baltimore and Philadelphia, $\frac{1}{4}$ & $\frac{1}{2}$ ; New York 4 & 6 per cent.	1,730 62
Profit and loss, 31st May last,	7,883 38
Balance carried to new account,	768 69

\$ 10,382 69

At Petersburg office:

Profit and loss, 31st May last,	4,642 83
Balance carried to new account,	194 91

\$ 4,837 74

At Clarkesville office:

On \$ 200 northern funds at $4\frac{1}{2}$ per cent.	9 00
Profit and loss, 31st May last,	676 48
Balance carried to new account,	102 82

\$ 788 30

At Exchange Bank:

Balance on the 31st March 1840,	4,065 65
On \$ 5,941 08 northern funds, at $\frac{1}{4}$ per cent.	29 72
24,960 70 do. $\frac{3}{4}$ do.	187 21
45,608 00 do. 1 do.	456 08
2,000 00 do. 2 do.	140 00
16,304 02 do. $4\frac{1}{2}$ do.	692 92
644 00 do. $4\frac{3}{4}$ do.	30 60
15,702 34 do. 5 do.	785 16
3,000 00 do. $5\frac{1}{2}$ do.	165 00
31,927 26 do. 6 do.	1,915 65
22,609 48 do. $6\frac{1}{2}$ do.	1,469 61
	5,771 95

On \$ 2,044 38 southern funds, at 1 per cent.	20 44
2,500 00 do. 3 do.	75 00
	95 44
151 00 specie, at 10 per cent. doubloons,	15 10
	48 23
1,703 75 proceeds of French bill,	42 59
1,390 00 treasury draft,	62 52

\$ 10,101 48

1,199 54

At Richmond office:

Balance on the 31st March 1840,	5,954 65
On \$ 203,694 91 checks, &c. $\frac{1}{4}$ per cent. Philadelphia; 4 & 6 New York,	3,428 63
3,065 94 damages 1 per cent.	30 65
146,125 33 remittances in account with other banks $\frac{1}{2}$ per cent.	730 63
158,286 30 foreign bills,	238 13

\$ 10,382 69

768 69

At Petersburg office:

Balance on the 31st March 1840,	1,611 88
On \$ 33,196 91 northern funds at $\frac{1}{4}$ per cent.	165 09
29,335 11 do. $\frac{3}{4}$ do.	220 01
25,602 00 do. 1 do.	256 02
34,438 91 do. 5 do.	1,821 96
12,096 24 do. 6 do.	725 80
555 00 do. $6\frac{1}{2}$ do.	36 08
	3,225 86

\$ 4,837 74

194 91

At Clarkesville office:

Balance on the 31st March 1840,	527 95
On \$ 11,890 30 northern funds $\frac{1}{2}$ per cent.	59 44
337 91 do. 1 do.	3 37
1,500 00 do. $4\frac{1}{2}$ do.	67 50
2,167 40 do. 6 do.	130 04
	260 35

\$ 788 30

102 82

Per statement,

\$ 2,265 96

## GENERAL STATEMENT of the CONDITION of the EXCHANGE

LOANS IN	Local Notes and Bills.	Domestic Bills of Exchange.		
At Exchange Bank of Virginia, -	475,585 02	47,250 86	522,835 88	
Office Richmond, -	575,214 53	149,388 87	724,603 40	
Do. Petersburg, -	501,433 36	180,110 88	681,544 24	
Do. Clarkesville, -	198,725 38	97,833 01	296,558 39	2,225,541 91
	1,750,958 29	474,583 62		
On personal security, -	-	-	1,959,773 40	
Do. do. and stock pledged, -	-	-	235,793 51	
Do. do. and deeds of trust, -	-	-	29,975 00	
Foreign bills of exchange, -	-	-	-	14,088 86
Suspended debt at Richmond office, -	-	-	-	7,565 86
Commonwealth of Virginia, 6 per cent. stock, -	-	-	318,025 00	
Do. loan at Richmond, -	-	-	40,000 00	358,025 00
Due from other banks in account, -	-	-	246,823 76	
in notes of Virginia banks, -	-	-	92,317 00	
in notes of banks elsewhere, -	-	-	30,562 00	369,702 76
		2,974,924 39		
Real estate at Exchange Bank, -	-	-	15,520 40	
Office Richmond, -	-	-	9,498 87	
Office Petersburg, -	-	-	22,360 43	
Office Clarkesville, -	-	-	8,443 03	55,822 73
Expenses at the branches since 31st May, and at Exchange bank since 30th June last,				12,728 39
Specie at Exchange Bank, -	-	-	43,174 90	
Office Richmond, -	-	-	82,446 49	
Office Petersburg, -	-	-	68,521 22	
Office Clarkesville, -	-	-	49,321 84	243,464 45
In Gold, -	-	-	129,867 51	
Silver, &c. -	-	-	113,596 94	
Result of balances of Exchange bank and branches,				26,746 08
				<u>\$ 3,313,686 04</u>

*BANK OF VIRGINIA and its Branches, on the 30th September 1840.*

Capital stock, viz:					
Subscribed by the commonwealth of Virginia,	-	9000 shares,	900,000 00		
individuals,	-	8488 "	848,800 00		
Whole number of shares subscribed,		17488	1,748,800 00		
Remaining unpaid:					
By the commonwealth,	-	512 "	51,200 00		
Paid in,	-	16,976 "	1,697,600 00		
Bonus No. 1, 2, 3 and 4,	-		13,926 77		
					1,711,526 77
Distribution, viz: At office in Richmond,	-		450,000 00		
Petersburg,	-		450,000 00		
Clarkesville,	-		200,000 00		
Remaining at Exchange Bank,	-		611,526 77		
Circulation, At Exchange Bank,	-		34,730 00		
Office Richmond,	-		307,970 00		
Petersburg,	-		302,020 00		
Clarkesville,	-		200,445 00		
					845,165 00
Due to other banks in account,	-		-		117,583 35
Public deposits at Exchange bank,	-		-		64,443 21
Dividends unclaimed,	-		1,966 25		
Individual deposits, viz: At Exchange Bank,	-	106,010 71			
Office Richmond,	-	239,110 89			
Petersburg,	-	98,719 76			
Clarkesville,	-	20,257 82			
			464,099 18		
		1,493,256 99			466,065 43
Contingent fund, viz: At Richmond Office,	-		12,092 94		
Petersburg, do.	-		3,644 54		
Clarkesville, do.	-		942 56		
Remaining at Exchange Bank,	-		39,468 48		
					56,148 52
Discount, &c., at branches, since 31st May, and Exchange bank since 30th June last,			45,128 16		
Exchange do. do. do. do.			7,625 60		
					52,753 76
					<u>\$3,313,686 04</u>

W. W. SHARP, *President.*  
W. SOUTHGATE, *Cashier.*

## RETURN REQUIRED BY LAW.

1. Amount of capital stock actually paid in, -	-	-	-	-	-	-	-	1,697,600 00	
And additional stock, bonus, -	-	-	-	-	-	-	-	13,926 77	
									1,711,526 77
2. Value of real estate, cost, -	-	-	-	-	-	-	-		55,822 73
3. Amount of stock subscribed, 17,488 shares, -	-	-	-	-	-	-	-	1,748,800 00	
Amount remaining unpaid, 512 "	-	-	-	-	-	-	-	51,200 00	
									1,697,600 00
4. Total amount of debts due to the bank, -	-	-	-	-	-	-	-		2,974,924 39
5. Total amount of debts due from the bank independently of the stockholders, -	-	-	-	-	-	-	-		1,493,256 99
6. Exchange will appear in the account annexed, -	-	-	-	-	-	-	-		
7. Bad and doubtful debts only at Richmond office, -	-	-	-	-	-	-	-		7,565 86
8. Amount of gold and silver coin, viz: gold, -	-	-	-	-	-	-	-	129,867 51	
silver, &c. -	-	-	-	-	-	-	-	113,596 94	
									243,464 45
9. Amount of money deposited by public officers, -	-	-	-	-	-	-	-	64,443 21	
by individuals, &c., -	-	-	-	-	-	-	-	466,065 43	
									530,508 64
10. Amount of bills in circulation, viz:									
In	100's.	50's.	20's.	15's.	10's.	5's.			
At Exchange Bank,	77	146	331	339	706	193		34,730 00	
Richmond Office,	883	1264	3120	2343	4745	2296		307,970 00	
Petersburg do.	926	1287	2301	2598	4042	3932		302,020 00	
Clarksville do.	490	886	1526	1920	2289	4987		200,445 00	
	2376	3583	7278	7200	11782	11407			845,165 00
11. Bills on hand of banks incorporated by the state, -	-	-	-	-	-	-	-	92,317 00	
12. Do. do. do. elsewhere, -	-	-	-	-	-	-	-	30,562 00	
									122,879 00
13. Rate and amount of the last dividends of profits, -	-	-	-	-	-	-	-		
\$3 per share, gross, -	-	-	-	-	-	-	-	48,111 52	
Less bonus, -	-	-	-	-	-	-	-	4,009 29	
Nett at \$2 75 per share, -	-	-	-	-	-	-	-	44,102 23	
14. Surplus or contingent fund, -	-	-	-	-	-	-	-		\$25,292 76

EXCHANGE ACCOUNT.

At Exchange Bank :			
On \$7,119 81 northern funds at $\frac{1}{4}$ p. ct.,		17 80	
850 00 do. $\frac{1}{8}$ do.		3 18	
1,044 00 do. $\frac{1}{2}$ do.		5 22	
3,015 00 do. $2\frac{1}{2}$ do.		75 38	
850 00 do. 3 do.		25 50	
		<hr/>	127 08
On \$2,080 00 southern funds at $\frac{1}{2}$ per cent.		10 40	
1,661 16 bill on France,		16 61	
Loss on gold, -		4 26	
92,335 75 specie purchased, average rate 2.65 per cent.		2,449 49	
Balance carried to new account,		3,884 83	

\$6,492 67

At Richmond office :		
On \$162,041 63 chiefly funds on the north and generally at $\frac{1}{2}$ per cent. less than our rates,		3,435 89
Balance carried to new account,		2,821 02

\$6,256 91

At Petersburg office :		
On \$8,807 94 northern funds at 3 per cent.,		264 24
Balance carried to new account,		542 03

\$806 27

At Clarkesville office :			
On \$1,200 00 northern funds at $\frac{1}{4}$ per cent.		3 00	
50 00 do. $\frac{2}{3}$ do.		1 00	
119 90 do. $2\frac{3}{4}$ do.		3 10	
		<hr/>	7 10
Balance carried to new account,		377 72	

\$384 82

At Exchange Bank :			
Balance on 30th June 1840,			1,199 54
On \$984 75 northern funds at $\frac{1}{2}$ per cent.,		2 46	
11,838 52 do. $\frac{3}{4}$ do.		59 18	
41,946 30 do. $\frac{3}{4}$ do.		314 59	
16,177 98 do. 1 do.		161 76	
800 00 do. $2\frac{1}{2}$ do.		18 00	
15,000 00 do. $2.97\frac{1}{2}$ do.		446 00	
42,949 09 do. 3 do.		1,288 47	
2,000 00 do. $3\frac{1}{2}$ do.		15 00	
51,282 62 do. $3\frac{1}{2}$ do.		1,794 83	
5,000 00 do. $3\frac{1}{2}$ do.		187 50	
3,934 50 do. 4 do.		157 39	
2,687 00 do. $4\frac{1}{2}$ do.		120 91	
4,726 64 do. 5 do.		236 34	
		<hr/>	4,802 43

On \$7,970 00 southern funds at $\frac{1}{2}$ per cent.		39 85	
4,121 74 do. 1 do.		41 21	
1,100 00 do. 6 do.		66 00	
		<hr/>	147 06

On \$11,496 24 specie at about 3 p. cent.		343 64	
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\$6,492 67

3,884 83

At Richmond office :			
Balance on 30th June 1840,			768 69
$\frac{1}{2}$ per cent. on \$90,311 09 collecting,			451 54
On \$221,235 53, checks, &c. Baltimore 1 per cent., Philadelphia, par			
a $\frac{1}{2}$ , New York $4\frac{1}{2}$ a $2\frac{3}{4}$ per cent.,		4,737 45	
On \$285,513 11 foreign exchange,		299 23	

\$6,256 91

2,821 02

At Petersburg office :			
Balance on 30th June 1840,			194 91
On \$8,830 01 northern funds at $\frac{1}{4}$ per cent.		22 07	
36,223 57 do. $\frac{1}{2}$ do.		181 14	
2,000 00 do. $\frac{3}{4}$ do.		15 00	
3,403 55 do. 1 do.		34 05	
7,706 67 do. 3 do.		231 19	
3,391 62 do. $3\frac{1}{2}$ do.		118 70	
184 11 do. 5 do.		9 21	
		<hr/>	611 36

\$806 27

542 03

At Clarkesville office :			
Balance on 31st June 1840,			102 82
On \$153 15 northern funds at $\frac{1}{4}$ p. c.		76	
4,609 19 do. $3\frac{1}{2}$ do.		161 24	
2,000 00 do. 6 do.		120 00	
		<hr/>	282 00

\$384 82

377 72

Per statement, \$7,625 60

CONDITION OF THE BANK OF THE VALLEY IN VIRGINIA.

BANK OF THE VALLEY IN VIRGINIA,  
WINCHESTER, July 24, 1840.

His Excellency THOMAS W. GILMER,  
Governor of Virginia.

SIR,

I enclose statements shewing the condition of this bank on the 1st day of April and the 1st day of July 1840.

With great respect,

Your ob't servant,

H. M. BRENT, *Cashier.*

State of the BANK OF THE VALLEY in Virginia, including its Offices of Discount and Deposit, April 1, 1840.

Specie, - - - - -	255,793 87	Capital stock, old, - - - - -	690,000 00
Notes of banks "incorporated by the state," - - - - -	48,853 30	Do. new, - - - - -	372,800 00
Notes of banks "incorporated elsewhere," - - - - -	94,870 90	Notes in circulation.	
Due from other banks, - - - - -	239,865 23	In notes of \$ 100 each, - - - - -	42,900 00
Notes discounted, - - - - -	1,389,853 02	Do. 50 each, - - - - -	64,100 00
Inland bills discounted, - - - - -	225,160 28	Do. 20 each, - - - - -	480,880 00
Bond accmpt, - - - - -	6,418 85	Do. 10 each, - - - - -	243,500 00
Stock, - - - - -	15,000 00	Do. 5 each, - - - - -	95,305 00
Real estate—four banking houses, - - - - -	36,137 93	Do. 2 each, - - - - -	9,622 00
Real estate purchased to secure debt, - - - - -	946 14	Do. 1 each, - - - - -	5,532 00
Bad debts, - - - - -	5,300 51		<hr/>
Doubtful debts, - - - - -	8,453 49	Due to other banks, - - - - -	941,839 00
		Discount, - - - - -	23,537 11
		Contingent fund, - - - - -	22,517 57
		Deposit money, - - - - -	17,745 51
			244,460 33
			<hr/>
	<u>\$ 2,312,899 52</u>		<u>\$ 2,312,899 52</u>

VIRGINIA, Frederick County, sct.

This day personally appeared before the subscriber, a justice of the peace in and for the county aforesaid, Henry M. Brent, cashier of the Bank of the Valley in Virginia, who made oath that the foregoing exhibits a true state of the said bank on the 1st day of April 1840, to the best of his knowledge and belief.

Given under my hand this 23d day of July 1840.

THO. CRAMER.

OBED. WAITE, *Pres't.*  
WILLIAM STEPHENSON,  
JOHN MILLER,  
D. W. BARTON,  
T. A. TIDBALL,  
A. S. BALDWIN,  
JACOB BAKER,  
DANIEL GOLD.



CONDITION OF THE MERCHANTS AND MECHANICS BANK

MERCHANTS AND MECHANICS BANK,  
WHEELING, July 15, 1840.

His Excellency THOMAS W. GILMER, Governor.

DEAR SIR,

This letter will be accompanied by a statement of the affairs of this bank, as required by the fifth section of its charter.

I have the honour to be,

With great respect,

Your ob'dt servant,

S. BRADY, Cash'r.

Semi-annual state of the MERCHANTS AND MECHANICS BANK OF WHEELING, and of its Office of Discount and Deposit at Morgantown, the 13th day of July 1840.

Domestic bills discounted,	532,412 13		Capital stock,	-	500,000 00	
Foreign bills do.	206,132 20		Capital owned by the commonwealth,	-	14,500 00	
		738,544 33				514,500 00
Bonds and mortgages on real estate,	-	14,139 49	Notes on demand in circulation,	-	-	135,990 00
Stock of the Merchants and Mechanics bank, owned by the bank,	-	21,597 90	Post notes do.	-	-	205,365 00
Incorporated company,	-	26,224 54	Small notes, 1's and 2's, do.	-	-	15,859 00
Due from banks,	-	39,245 44	Checks on time,	-	-	17,738 52
Real estate, including banking houses,	-	82,797 88	Due to banks,	-	-	22,376 82
Protest account,	-	390 29	Dividends unclaimed,	-	1,088 00	
Suspense account,	-	632 14	Do. declared this day, less \$ 612 on stock owned by the bank,	-	14,823 00	15,911 00
Bank furniture,	-	2,663 66				50,110 49
Commonwealth of Virginia, dividend advanced,	-	435 00	Individual depositors,	-	-	
Cash—Notes and checks of other banks,	12,719 02		Contingent fund,	-	49,847 45	
Gold and silver,	90,389 54		Do. added this day,	-	2,580 95	51,928 40
		103,108 56				
						\$ 1,029,779 23
						\$ 1,029,779 23

Ohio County, ss.

Personally appeared before the subscriber, a justice of the peace in and for said county, S. Brady, cashier of the Merchants and Mechanics Bank of Wheeling, who being duly affirmed according to law, did declare that the foregoing statement is just and true according to the best of his knowledge and belief.

Given under my hand this 14th day of July 1840.

CHARLES D. KNOX, J. P.

CONDITION OF THE NORTHWESTERN BANK OF VIRGINIA

NORTHWESTERN BANK OF VIRGINIA,  
WHEELING, April 13th, 1840.

THOMAS W. GILMER, Esq., Governor.

DEAR SIR,

I enclose the statement of this institution.

I am, your's,

Very respectfully,

J. LIST, Cashier.

State of the NORTHWESTERN BANK OF VIRGINIA, including Branches at Wellsburgh and Parkersburgh,  
April 1st, 1840.

Bills discounted:			Capital stock,		734,900 00
Promissory notes,	700,528 82		Bills in circulation:		
Bills of exchange,	134,536 26		\$ 5 notes,	30,630 00	
		835,065 08	10 "	218,900 00	
Bank stock held by president and directors at			20 "	12,520 00	
Wellsburgh,		1,000 00	50 "	8,250 00	
Real estate,		20,307 18			270,300 00
Virginia 6 per cent. stock,		88,582 00	Due commonwealth of Virginia, on acc't bonus,		35 00
Due by other banks,		47,649 89	Surplus fund,		11,284 82
Expense account,		2,900 08	Discounts received,		10,330 91
Specie—Silver and gold,		111,666 63	Exchange account,		1,142 88
Bank notes:			Premium account,		1,719 24
Incorporated by this state,	14,050 00		Due to other banks,		40,764 05
Do. by other states,	56,906 54		Wheeling savings institution,		1,049 11
		70,956 54	Pension agency,		2,975 36
			Depositors,		103,626 03
		<u>\$ 1,178,127 40</u>			<u>\$ 1,178,127 40</u>

Attest:

ARCH'D WOODS, Pres't,  
R. C. WOODS,  
THOMAS PAULL,  
W. B. TYSON,  
A. M. PHILLIPS,  
THOS. JOHNSTON,  
SAM. SPRIGG,

Directors of the North-  
western Bank of Vir-  
ginia.

Ohio County, Va.

Personally appeared before me the subscriber, acting justice of the peace for said county, John List, cashier, who, being duly affirmed according to law, declared that the foregoing statement was just and true to the best of his knowledge and belief. Given under my hand, this 9th day of April 1840.

GEO. DULTY, Mayor,  
And ex officio Justice of the Peace.

NORTHWESTERN BANK OF VIRGINIA,  
WHEELING, July 24, 1840.

THOMAS W. GILMER, Esq., Governor.

DEAR SIR,

I enclose a statement of this institution to the 1st instant. It would have been transmitted at an earlier day but for my absence on official business.

I am, your's,

Very respectfully,

J. LIST, Cashier.

Statement of the NORTHWESTERN BANK OF VIRGINIA, including Branches at Wellsburgh and Parkersburgh, Virginia, July 1st, 1840.

Bills discounted:		Capital stock,	736,000 00
Promissory notes,	693,378 29	Bills in circulation:	
Bills of exchange, of which		\$ 5 notes,	24,080 00
\$1,100 is bad,	122,752 80	10 " "	238,750 00
	<u>816,131 09</u>	20 " "	8,620 00
Real estate,	22,701 18	50 " "	8,200 00
Virginia 6 per cent. stock,	88,582 00		<u>279,650 00</u>
Bank stock held by president and directors at		Due commonwealth of Virginia on account	
Wellsburgh,	1,000 00	bonus,	22 25
Due by other banks,	66,628 41	Surplus fund,	10,057 85
Due by L. Burfoot, treasurer commonwealth of		Due to other banks,	41,543 25
Virginia,	5,307 46	Dividend No. 37, on \$ 734,900, at 3 per cent.,	22,047 00
Specie—Silver and gold,	109,879 19	Pension agency,	852 01
Bank notes incorp'd by this state,	19,895 00	Depositors,	113,703 99
Do. do. other states,	73,752 02		
	<u>93,647 02</u>		
	<u>\$ 1,203,876 35</u>		<u>\$ 1,203,876 35</u>

The dividend declared for the last six months was 3 per cent.  
The amount of profits arising from exchanges and premiums for the last six months was \$ 3,890 41.

Attest:

ARCHIBALD WOODS, *President.*  
THOMAS PAULL,  
R. C. WOODS,  
A. M. PHILLIPS,  
WILLIAM B. ATTERBURY,  
W. B. TYSON,

Directors of the North-  
western Bank of Vir-  
ginia.

OHIO COUNTY, Virginia:

Personally appeared before me, the subscriber, a justice of the peace for said county, John List, cashier, who being duly affirmed according to law, declared that the foregoing statement was just and true to the best of his knowledge and belief.

Given under my hand this 23d day of July 1840.

GEORGE DULTY, J. P.

NORTHWESTERN BANK OF VIRGINIA,  
WHEELING, October 16, 1840.

THOMAS W. GILMER, Esq., Governor.

DEAR SIR,

I enclose a statement of this institution.

I am, your's,

Very respectfully,

J. LIST, Cashier.

State of the NORTHWESTERN BANK OF VIRGINIA, including Branches at Wellsburgh and Parkersburgh,  
Virginia, October 1st, 1840.

Bills discounted:			Capital stock,	-	-	730,100 00
Promissory notes,	762,165 93		Bills in circulation:			
Bills of exchange,	116,116 87		\$ 5 notes,	-	20,985 00	
		878,282 80	10 " "	-	198,580 00	
Virginia 6 per cent. stock,	-	88,582 00	20 " "	-	93,640 00	
Bank stock held by president and directors at			50 " "	-	8,750 00	
Wellsburgh,	-	1,000 00				321,955 00
Real estate,	-	24,619 18	Due commonwealth of Virginia on acc't bonus,	-	-	22 25
Due by other banks,	-	44,218 91	Surplus fund,	-	-	9,573 82
Expense account,	-	2,457 85	Discount received,	-	-	10,962 50
Specie—Silver and gold,	-	111,221 37	Exchange account,	-	-	752 18
Bank notes:			Premium account,	-	-	1,431 84
Incorporated by this state,	13,132 00		Due to other banks,	-	-	36,025 87
Do. by other states,	94,724 00		Pension agency,	-	-	3,216 66
		107,856 00	Depositors,	-	-	138,197 99
		<u>\$ 1,258,238 11</u>				<u>\$ 1,258,238 11</u>

Attest:

ARCH'D WOODS,  
THOMAS PAULL,  
W. B. TYSON,  
DANIEL CRUGER,  
THOS. JOHNSTON,  
R. C. WOODS,  
SAM. SPRIGG,

Directors of the North-  
western Bank of Vir-  
ginia.

Ohio County, Commonwealth of Virginia:

Personally appeared before me, the subscriber, a justice of the peace for the said county, John List, cashier, who being duly affirmed according to law, declared that the foregoing statement was just and true to the best of his knowledge and belief.

Given under my hand this 14th day of October 1840.

GEO. W. WILSON.