

CONDITION OF THE BANK OF THE VALLEY IN VIRGINIA.

EXECUTIVE DEPARTMENT.

JANUARY 16, 1841.

SIR,

I transmit for the information of the general assembly, the enclosed statements, shewing the condition of the Bank of the Valley of Virginia on the 1st instant.

Respectfully,

Your obed't serv't,

THOMAS W. GILMER.

To the Speaker of the House of Delegates.

BANK OF THE VALLEY IN VIRGINIA.

JANUARY 16, 1841.

His Excellency T. W. GILMER,
Governor of Virginia.

SIR,

I have the honour to enclose, for the information of the legislature, statements shewing the condition of this bank on the 1st instant.

I am, very respectfully,

Your ob't servant,

H. M. BRENT, Cashier.

State of the BANK OF THE VALLEY in Virginia, including its Offices of Discount and Deposite, January 1, 1841:

Specie,	269,753 59	Capital stock, old,	690,000 00	
Notes of banks incorporated by the state,	123,830 00	Do. new,	386,100 00	1,076,100 00
Notes of banks incorporated elsewhere,	81,540 77	Notes in circulation:		
Due from other banks,	236,724 10	In notes of \$ 100 each,	32,400 00	
Notes discounted,	1,224,985 17	Do. 50 "	47,200 00	
Inland bills discounted,	184,246 62	Do. 20 "	371,030 00	
Bond accmpt,	13,468 85	Do. 10 "	222,310 00	
Stock, (purchased to secure debt,)	15,000 00	Do. 5 "	143,190 00	
Real estate,	39,320 57	Do. 2 "	8,036 00	
Bad debts,	5,370 51	Do. 1 "	4,492 00	828,658 00
Doubtful debts,	8,453 49	Due to other banks,		23,093 72
		Discount,		3,344 02
		Surplus fund,		27,974 43
		Profit and loss, (being nett profits for the half year ending this day,)		41,201 69
		Due to depositors,		188,497 81
				\$ 2,188,869 67
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Surplus fund January 1st, 1841,
Nett profits for the half year ending January 1, 1841,

27,974 43
41,201 69

Deduct dividend of 3 per cent. on \$ 1,076,100, declared January 5, 1841,

69,176 12
32,283 00

Surplus fund January 5, 1841,

\$ 36,893 12

Equal to 3.42 per cent. on the capital stock.

VIRGINIA, Frederick County, set:

This day personally appeared before the subscriber, a justice of the peace, in and for the county aforesaid, Henry M. Brent, cashier of the Bank of the Valley in Virginia, and made oath that the foregoing statements are true, to the best of his knowledge and belief.

Given under my hand this 14th day of January 1841.

J. W. MILLER.

OBED WAITE, Pres't.
JOHN MILLER,
T. A. TIDBALL,
JACOB BAKER,
WM. STEPHENSON,
DANIEL GOLD,

} Directors.