

## BANKS OF VIRGINIA.

## L. 1.

*General state of the Bank of Virginia and branches, January 1, 1841.*

## ASSETS.

Loans and discounts	\$5,271,538 08
Stocks	695,513 12
Real estate	359,892 17
Specie	901,021 66
Sterling bills	65,557 78
Due from other banks	405,351 92
Notes of other banks on hand	193,762 34
Expenses	4,239 03
Late teller's deficiency at Richmond	\$539,371 89
Variation in balance of books at Richmond	26,947 56
Balances between the mother bank and branches <i>in transitu</i>	566,319 45
	23,815 01
	<u>8,487,010 56</u>

## LIABILITIES.

Capital stock paid in	\$3,642,100 00
Profits on hand, viz:	
Old contingent fund	\$482,711 65
Profits of the last year	217,494 82
Discounts received at branches since December 1, 1840	700,206 47
Circulation	17,228 08
Deposites	2,798,385 43
Due to other banks	930,175 35
Dividends unclaimed	389,042 68
	9,872 55
	<u>8,487,010 56</u>

## BAD DEBT.

## At Richmond—

Of the outstanding debt, we estimate as bad

Late teller's deficiency

\$539,371 89

\$53,343 77

Of which it is estimated there will be recovered from various sources about

14,371 89

At Norfolk, per returns

525,000 00

At Lynchburg

260,000 00

1,000 00

839,343 77

Bank of the Metropolis, Washington	Dec. 31, 1840	\$13,750	\$31,014	\$30,621	831,451	\$14,090	\$166,737	\$128,750	83,135
Patriotic Bank, Washington	Jan. 1, 1841	17,073	11,732	8,406	32,281	117	81,275	27,891	
Bank of Washington, Washington	Jan. 1, 1841	1,823	18,556	21,050	43,827	48,044	150,036	30,151	
Farmers and Mechanics' Bank, Georgetown	Jan. 1, 1841	31,996	31,767	-	21,933	10,265	101,396	40,195	
Bank of Potowmack, Alexandria	Jan. 1, 1841	15,519	42,812	-	55,613	33,507	110,741	34,119	
Farmers' Bank of Alexandria, Alexandria	Dec. 31, 1840	11,949	37,841	-	35,086	15,932	42,581	7,088	
Total of six banks		122,110	176,752	53,101	245,629	121,975	653,386	269,197	3,135

## DOUBTFUL DEBT.

At Richmond, estimated at	\$53,502.91
At Fredericksburg, per returns	13,001.38
At Charleston, per returns	3,000.00
At Buchanan, per returns	2,000.00
	<hr/>
	\$71,504.29

Total amount of bad and doubtful debt 910,848.06

Contingent fund belonging to the old stockholders, viz:

Held at Richmond	\$475,755.03
Held at Petersburg	3,956.62
Held at Fredericksburg	3,000.00
Profits of 1840, held at Richmond	217,494.82
	<hr/>
	700,206.47

The deficiency of the capital would be 210,641.59 or 5.78 per cent., if the old contingent fund and profits on hand were applied to cover the bad and *doubtful* debt.

## OUTSTANDING DEBT.

January 1, 1840	\$5,668,345.78
January 1, 1841	5,271,538.03
	<hr/>
Reduced	396,807.70

Net profits of the institution for last twelve months, on the entire capital, 5.91 per cent.

JOHN BROCKENBROUGH,  
HENRY W. MONCURE,  
CORBIN WARWICK,  
WM. H. HUBBARD,  
JOHN N. GORDON,

} Directors.

## CITY OF RICHMOND, ss:

James W. Pegram, cashier of the Bank of Virginia, this day appeared and made oath before me, a justice of the peace for the city aforesaid, that the above account of the assets and liabilities of the said bank is truly stated and compiled from the books of the bank, and the returns received from its branches.

Given under my hand this 29th January, 1841.

ALEX. DUVAL, J. P.

State of the Farme

Debt outstanding -

Stocks -

Specie -

Notes of other ban

Due from other ba

Real estate -

Capital stock -

Notes in circulation

Deposite money -

Due to other banks

Contingent fund -

New surplus fund

Profit and loss acco

*In transitu* between

On five shares new

Amount of bills dis  
the State, since 1<sup>st</sup>

Amount of sterling

Premiums paid on s

nia, from October

Premiums paid on 1

ber 1 to Decembe

Premiums received

tober 1 to Decem

The above deali  
branches not having

them.

The bad and dou

Notes of banks in

Notes of banks in

The last dividend

*State of the Farmers' Bank of Virginia, including the branches, on the 1st day of January, 1841.*

Debt outstanding -	\$4,780,696 83
Stocks	126,997 50
Specie	686,262 08
Notes of other banks	138,963 44
Due from other banks	525,145 39
Real estate	208,852 55
	<hr/>
	6,466,917 79
Capital stock	\$2,653,650 00
Notes in circulation	2,295,820 50
Deposite money	965,521 40
Due to other banks	196,861 09
Contingent fund	82,801 94
New surplus fund	82,932 13
Profit and loss account	123,697 72
<i>In transitu</i> between mother bank and branches	65,633 01
	<hr/>
	6,466,917 79

## MEMORANDUM.

On five shares new stock subscribed for, there is due

\$375 00

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## DEALINGS IN EXCHANGE.

Amount of bills discounted and purchased, in and out of the State, since last quarterly report

\$316,949 78

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141,033 17

Amount of sterling bills of exchange purchased

\$10 05

---

2,148 71

Premiums paid on specie checks of the treasurer of Virginia, from October 1 to December 31, 1840

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2,158 76

Premiums paid on northern and other funds, from October 1 to December 31, 1840

---

4,631 30

---

2,472 54

Premiums received on northern and other funds, from October 1 to December 31, 1840

Gain

The above dealings in exchange were at Richmond. Some of the branches not having reported, a condensed statement cannot be made of them.

The bad and doubtful debt is estimated at \$69,475 89

Notes of banks incorporated by the State, on hand 51,816 00

Notes of banks incorporated elsewhere 22,364 00

The last dividend of profits is 3 per cent. on the capital.

\$71,504 29

910,848 06

700,206 47

210,641 59

on hand were ap-

\$5,668,345 78

5,271,538 08

396,807 70

on the entire capi-

GH,  
} Directors.

this day appeared  
city aforesaid, that  
said bank is truly  
he returns received

DUVAL, J. P.

## GOLD AND SILVER COIN.

Some of the branches having reported the aggregate amount of specie only on hand, a condensed statement of the amount of each cannot be made, but the whole amount of specie on hand is stated above.

## NOTES IN CIRCULATION OF THE WHOLE INSTITUTION.

1st emission,	4,078	notes of \$1 each, is	\$4,078 00
1st emission,	2,147	notes of 2 each, is	4,294 00
2d emission,	13,341	notes of 1 each, is	13,341 00
2d emission,	4,606	notes of 2 each, is	9,212 00
	39,622	notes of 5 each, is	198,112 50
	4,808	notes of 6 each, is	28,848 00
	4,702	notes of 7 each, is	32,914 00
	4,761	notes of 8 each, is	38,088 00
	4,950	notes of 9 each, is	44,550 00
	43,216	notes of 10 each, is	432,160 00
	15,896	notes of 30 each, is	476,880 00
	17,184	notes of 50 each, is	859,200 00
	1,954	notes of 100 each, is	195,400 00
Add circulation at Fredericksburg, 6's, 7's, 8's, and 9's—			20,162 00
aggregate only reported			
Add circulation at Farmville, denominations not reported			47,000 00
			2,404,239 50
Deduct sealed packages on hand at Richmond, denominations not known			\$25,096 00
And amount of notes on hand at branches, denominations not reported			83,323 00
			108,419 00
Amount in circulation, per statement above			2,295,820 50

## CONDITION

## STATE OF VIRGINIA, City of Richmond, to wit:

J. G. Blair, cashier of the Farmers' Bank of Virginia, this day personally appeared before me, a justice of the peace of the city aforesaid; and made oath that the within statements, made out from the books of the bank, and from the latest returns preceding the date from the branches, are correct, to the best of his knowledge and belief.

Given under my hand this 29th day of January, 1841.

SIMON CULLEN, J. P.

FARMERS' BANK OF VIRGINIA,  
Richmond, January, 1841.

The undersigned, directors of the Farmers' Bank of Virginia, certify that the foregoing statements have been examined, and are believed to be correct.

JAMES BOSHER,  
SAMUEL MARX,  
JAMES DUNLOP,  
SAMUEL REEVE,  
A. PLEASANTS,  
JAMES SIZER,  
R. B. HAXALL.

L 2.

## General statement of the condition of the Exchange Bank

Dr.

	LOANS IN			Total
	Local notes and bills.	Domestic bills.		
At Exchange Bank -	\$465,377 93	\$26,942 38	\$492,320 31	
At office in Richmond -	480,132 24	170,005 06	650,137 30	
At office in Petersburg -	371,618 73	269,791 10	641,439 83	
At office in Clarkesville -	204,003 24	181,074 38	385,077 62	
	1,521,162 14	547,812 92	2,068,975 06	

<b>Loans:</b>				
On personal security -	-	\$1,808,625 62		
On personal security, and stock pledged -	-	237,071 94		
On personal security, and deeds of trust -	-	22,677 50		
Foreign bills of exchange -	-	41,036 92		
Suspended debt, at Richmond office -	-	7,563 86		
Commonwealth of Virginia 6 per cent. stock -	\$203,525 00			
Commonwealth of Virginia, interest to 31st December, 1840 -	8,259 89	301,781 89		
Due from other banks, in account -	173,037 99			
Due from other banks, in notes of Virginia banks -	108,579 00			
Due from other banks, in notes of banks elsewhere -	49,321 00	330,940 99		
Real estate at Exchange Bank -	-	15,615 92		
Real estate at office in Richmond -	-	18,158 40		
Real estate at office in Petersburg -	-	23,910 43		
Real estate at office in Clarkesville -	-	8,461 53		
Expenses at branches, since the 30th Nov. 1840 -	-	66,146 28		
Specie at Exchange Bank, gold and silver -	-	2,212 86		
Specie at office in Richmond, gold and silver -	-	45,050 77		
Specie at office in Petersburg, gold and silver -	-	78,748 16		
Specie at office in Clarkesville, gold and silver -	-	85,271 70		
		48,301 28		
Treasury notes -	-	-	257,371 91	
Gold -	\$141,177 97		20,130 24	
Silver and cents -	116,193 94			
	257,371 91			
			3,096,165 01	

of Virginia and its

Capital stock, viz:  
 Subscribed by the Co.  
 Virginia -  
 Subscribed by individ.

Whole number subst.  
 Remaining unpaid by

Bonus No. 1 a 4

Distribution, viz: at offi.  
 at offi.  
 at offi.

Remaining at Exchange  
 Remaining at Exchange

Circulation: at Exchan-  
 at office in  
 at office in  
 at office in

Due to other banks in a  
 Public deposits by offic  
 ernment at the Excha  
 Dividends unclaimed  
 Individual deposits, vi  
 At Exchange Bank  
 At office in Richmon  
 At office in Petersbu  
 At office in Clarkesvi

Contingent fund, viz: a  
 a  
 a  
 Remaining at Exchang

Discount, &c., at the bi  
 vember, 1840 -  
 Exchange, as per accou

Result of balances of Ex  
 Profit and loss -  
 Amount of net profits  
 branches, to the 30  
 At Richmond  
 At Petersburg  
 At Clarkesvill

And at Exchange Bar  
 Amount which has a  
 mond since the 30

L 2.

of Virginia and its Branches, on the 31st of December, 1840.

Cr.

S IN	Total.			
Domestic bills.				
\$26,942 38	\$192,320 31			
170,005 06	650,137 30			
269,791 10	641,439 83			
81,074 38	285,077 62			
<b>547,812 92</b>	<b>2,063,975 06</b>			
\$1,808,025 62				
237,671 94				
22,677 50				
41,036 92				
7,565 86				
<b>301,781 89</b>				
330,940 99	\$2,750,303 72			
15,615 92				
18,158 40				
23,910 43				
8,461 53				
<b>66,146 28</b>				
2,212 86				
<b>45,050 77</b>				
78,748 16				
85,271 70				
48,301 29				
<b>257,371 91</b>				
20,130 24				
<b>3,096,165 01</b>				
Capital stock, viz:				
Subscribed by the Commonwealth of Virginia	9,000	\$900,000 00		
Subscribed by individuals	8,488	848,800 00		
Whole number subscribed	17,488	1,748,800 00		
Remaining unpaid by the Comw'lth	512	51,200 00		
	<b>16,976</b>	<b>1,697,600 00</b>		
Bonus No. 1 a 4		13,926 77		
		<b>13,926 77</b>		
Distribution, viz:				
at office in Richmond			\$450,000 00	
at office in Petersburg			450,000 00	
at office in Clarkesville			200,000 00	
Remaining at Exchange Bank		\$597,600 00		
Remaining at Exchange Bank, additional stock		13,926 77		
		<b>611,526 77</b>		
Circulation: at Exchange Bank		30,440 00		
at office in Richmond		229,975 00		
at office in Petersburg		289,055 00		
at office in Clarkesville		153,790 00		
		<b>703,860 00</b>		
Due to other banks in account		134,670 10		
Public deposits by officers of the General Government at the Exchange Bank		35,992 06		
Dividends unclaimed		682 00		
Individual deposits, viz:				
At Exchange Bank		\$98,243 10		
At office in Richmond		184,500 26		
At office in Petersburg		79,574 05		
At office in Clarkesville		15,012 62		
		<b>377,330 03</b>		
Result of balances of Exch'ng B'k and branches Profit and Loss--		414,004 09		
Amount of net profits for six months, at the branches, to the 30th November last:				
At Richmond		\$20,230 74		
At Petersburg		17,805 39		
At Clarkesville		6,832 55		
		<b>44,868 68</b>		
And at Exchange Bank, to December 31, 1840		21,052 54		
Amount which has accrued at office in Richmond since the 30th November last				
		<b>65,921 22</b>		
		22 97		
		<b>65,944 19</b>		
		3,096,165 01		

W. W. SHARP, President.  
W. SOUTHGATE, Cashier.

**L 2—Continued.**

*Return in compliance with the sixth section of the general bank law.*

### *-Exchange account.*

of the general bank law.

\$1,697,600 00
13,926 77
\$1,711,526 77
66,146 28
1,748,800 00
51,200 00
1,697,600 00
2,750,303 22
1,252,534 19
7,565 86
141,177 97
116,193 94
257,371 91
414,004 69
30,440 00
229,975 00
289,655 00
153,730 00
703,860 00
108,579 00
49,324 00
157,903 00
48,111 52
4,009 29
44,102 23
25,292 76

L 2—Continued.  
Exchange account.

At Exchange Bank.	\$3,884 83
Northern funds:	
On \$56,050 19 at 1 per cent.	\$283 26
12,813 93 at 1 do.	128 15
3,000 00 at 1 do.	41 25
4,400 00 at 1 do.	66 00
10,000 00 at 1 do.	187 78
22,353 75 at 2 do.	447 07
5,101 49 at 2 do.	127 53
7,500 00 at 2 1/2 per cent.	203 40
5,752 64 at 2 1/2 per cent.	158 20
20,000 00 at 2 1/2 do.	575 00
36,444 63 at 3 do.	1,093 20
1,073 34 at 3 do.	37 56
	3,348 49
Southern funds:	
On \$10,345 00 at 1 per cent.	51 72
3,154 82 at 1 do.	31 55
	83 27
Gain on specie, &c.	113 71
	7,430 30
Balance to new account	
Carried forward	
	\$800 00
	800 00

i-2—Continued

## *\*Exchange account—Continued.*

\$600 00				
Brought forward				
<i>At office in Richmond.</i>				
Balance on 30th September, 1840	\$2,821 02			
On \$94,606 77, chiefly northern funds, New York 3 a 1, Philadelphia 0 a 4, Baltimore 1 a 1 per cent.	17 63			
Refunded on Spanish dollars returned	4,138 42			
Amount to profit and loss 30th November, 1840	277 63			
Balance to new account 31st December, 1840	5,876 27			
		\$277 63		
Balance to new account				
<i>At office in Pittsburgh.</i>				
Balance on 30th September, 1840	\$3,432 03			
Northern funds:				
On \$2,000 00 at 1 per cent.	82 50			
14 152 84 at 1 do.	82 50			
1,527 11 at 1 do.	82 50			
284 31 at 1 do.	82 50			
1,897 00 at 1 do.	82 50			
350 00 at 1 do.	82 50			
4,366 75 at 1 do.	82 50			
1,060 31 at 2 do.	82 50			
363 52 at 2 do.	82 50			
11,111 29 at 2 do.	82 50			
674 37 at 2 do.	82 50			
1,101 26 at 3 do.	82 50			
		\$2950 00 southern funds, at 1 per cent.		
Balance to new account				
29 50				
		\$29 50		
1,078 83				
		\$1,078 83		

	<i>At office in Clarksville.</i>	
On \$277 70, northern funds, at 1 $\frac{1}{2}$ per cent.	4 15	Balance on 30th September, 1840
Amount to profit and loss 30th November, 1840	390 36	On \$250 00 northern funds, at $\frac{1}{2}$ per cent. \$ 62
Balance to new account 31st December, 1840	5 35	538 00 northern funds, at 1 do. 2 66
		250 00 northern funds, at 2 $\frac{1}{2}$ do. 8 75
		141 03 northern funds, at 2 $\frac{1}{2}$ do. 3 87
		208 00 northern funds, at 3 do. 6 24
		22 14
		399 86
		<i>At office in Clarksville.</i>
On \$277 70, northern funds, at 1 $\frac{1}{2}$ per cent.	399 86	Balance to new account
Amount to profit and loss 30th November, 1840		Amount per statement
Balance to new account 31st December, 1840		

Amount to profit and loss 29th November, 1840  
Balance to new account 31st December, 1840.

\$212.54	14,152.84	at	do.
590.03	1,527.11	at	do.
976.26	254.31	at	do.

2,950.00 southern funds, at 1 per cent.

1093

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*At Office in Clarksville.*  
On \$277 70, northern funds, at 18 per cent.  
Amount to profit and loss 30th November, 18  
Balance to new account 31st December, 18

Doc. No. 111.

We, the subscribers, directors of the Exchange Bank of Virginia, have examined the foregoing account and statement, and certify that they exhibit an accurate and just statement of the condition of the bank as it existed on the 1st

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VOLUME XXXIX, NO. 1

JNO. SOUTHGATE,  
JAMES CORNICK,  
JAS. T. SOUTTER,  
JOHN TUNIS,  
GEO. WILSON,  
SAM. W. PAUL,  
W. J. HARDY,  
GEORGE M'INTOSH.

NORFOLK BOROUGH, TO WHICH:

This day personally appeared before me, an alderman of said borough, Wright Southgate, cashier of the Exchange Bank of Virginia, who made oath that the annexed statements contain an accurate and just account of the state and condition of said bank as it existed on the 1st day of January, 1841.

JOHN TUNIS, Alderman.

STATE OF VIRGINIA, *Ohio county, ss.*

On this 12th day of January, 1841, before me, the subscriber, a justice of the peace for the county aforesaid, came Sobriski Brady, cashier of the Merchants and Mechanics' Bank, who, being duly affirmed according to law, did declare and say that the above is a true statement of the affairs of the said bank, according to the best of his knowledge and belief.

CHARLES D. KNOX, *J. P.*

We, as directors of the Merchants and Mechanics' Bank of Wheeling, do hereby certify that the above statement is true.

J. CALDWELL,  
CHARLES D. KNOX,  
J. S. SHRIVER,  
SAM'L NEEL,  
JNO. UPDEGRAFF,  
W. T. SELBY,  
JOHN RITCHIE.

L 4.

*Statement of the Northwestern Bank of Virginia, including branches at Wellsburg and Parkersburg, January 1, 1841.*

Bills discounted:

Promissory notes	\$12,881 69	
Bills of exchange	140,113 18	\$952,994 87
Real estate		26,374 08
Virginia 6 per cent. stock		88,532 00
Bank stock held by president and directors at Wellsburg		1,000 00
Due by other banks		74,261 02
Due by L. Burfoot, treasurer Commonwealth of Virginia		2,879 83
Specie—silver and gold		117,622 20
Bank notes:		
Incorporated by this State	\$18,338 00	
Incorporated by other States	102,934 00	121,272 00
		\$1,384,936 00

Capital stock		\$737,200 00
Bills in circulation:		
\$5 notes	\$18,095 00	
10 notes	81,350 00	
20 notes	11,260 00	
50 notes	4,600 00	
		115,305 00
Post-notes:		
\$10 notes	\$80,710 00	
20 notes	211,660 00	
50 notes	3,650 00	
		296,020 00
Carried forward		1,148,525 00

Due Commonwealth  
Surplus fund  
Due to other banks  
Due to pension agent  
Due to dividend No.  
Due to depositors

Dividend declared  
The amount of pro  
six months was \$3,33  
Attest:

OHIO COUNTY, Virgin

Personally appeared  
said county, John Lis  
declared that the fore  
knowledge and belief

Given under my hand

BAN

Extracts from the m  
North Carolina; to t  
ment of the session  
To the honorable the

GENTLEMEN: The  
of the Federal and most  
sation and embittered so  
necessarily greatly de  
and increase the respon

But, while we have,  
to its former happy an  
over this peaceful rev  
citizens of the adminis  
officers and aspirants,) c  
have but one common i  
sympathy and conciliat

	Brought forward	\$1,148,525 00
Due Commonwealth of Virginia on account of bonus		\$12 50
Surplus fund		12,532 55
Due to other banks		56,171 64
Due to pension agency		1,489 53
Due to dividend No. 38		22,083 00
Due to depositors		144,121 78
		\$1,384,936 00

Dividend declared for last six months was 3 per cent.  
The amount of profits arising from exchanges and premiums for the last six months was \$3,386 34.

Attest:

ARCH'D WOODS,  
THOS. JOHNSTON,  
THOMAS PAULL,  
DANIEL CRUGER,  
R. C. WOODS,  
W. B. TYSON,  
SAM. SPRIGG.

Directors of the North-western Bank of Virginia.

OHIO COUNTY, Virginia:

Personally appeared before me, the subscriber, a justice of the peace for said county, John List, cashier, who, being duly affirmed according to law, declared that the foregoing statement was just and true, to the best of his knowledge and belief.

Given under my hand, this 14th day of January, 1841.

GEO. DULTY, J. P.

BANKS OF NORTH CAROLINA.

M. L.

Extracts from the message of his excellency E. B. Dudley, Governor of North Carolina, to the General Assembly of the State, at the commencement of the session of 1840.

To the honorable the General Assembly of North Carolina:

GENTLEMEN: The declarations of the people against the administrations of the Federal and most of the State Governments, the deep sensation and embittered feelings of the contending parties as to the cause, must necessarily greatly deepen the interest which usually attends the meeting, and increase the responsibility of your honorable body.

But, while we have, in the confident hope that it will restore the country to its former happy and prosperous condition, abundant cause to rejoice over this peaceful revolution; yet we should remember that our fellow-citizens of the administration party, (with the exception, perhaps, of the officers and aspirants,) although mistaken, as we believe, in their views, can have but one common interest with ourselves, and are rather entitled to our sympathy and conciliation than to our hatred and persecution.