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MECHANICS' AND MANUFACTURERS BANK AT TRENTON.

To his Excellency,

WILLIAM PENNINGTON,

Governor of the State of New Jersey.

SIR,

In compliance with the provisions of the second section of the Act, entitled "An Act to provide for an investigation of the condition of the banks in this state, and for other purposes," passed, 11th November, 1837; the President and Cashier of the Mechanics and Manufacturers Bank at Tren-

In compliance with the provisions of the second section of the Act, entitled "An Act to provide for an investigation of the condition of the banks in this state, and for other purposes," passed, 11th November, 1837; the President and Cashier of the Mechanics and Manufacturers Bank at Trenton, have the honor to present to you the following answers to the interrogatories proposed in said Act, as being the condition of the affairs of said bank.

The amount of capital stock paid in is $100,000.

The whole amount of the instalments required by the bank were paid in cash; the bank does not now, nor never has held a stock note.

Twenty-five shares of the stock of this bank have been hypothecated to the bank as collateral security for a discounted note. The bank does not hold any other of its stock by hypothecation or otherwise.

This Bank had on hand at the time of the suspension of specie payments, in specie, the property of the bank, six-

note. The bank does not hold any other of its stock by hypothecation or otherwise.

This Bank had on hand at the time of the suspension of specie payments, in specie, the property of the bank, sixteen thousand three hundred and sixty-eight 69-100 dollars. ($16,368 69.)

On the 1st day of November, 1837, she had $16,062 22.

The amount on hand this day the property of the bank is $16,124 63.

This bank has not taken any measures to increase her stock of specie since the suspension of specie payments.

This bank has not made any disposition of her specie in any manner since the suspension of specie payments, other than in the redemption of her notes and in the payment of

her debts, except $156 82 in foreign gold, which was sold for the reason that foreign gold is not usually paid out at the counter.

The notes of this bank in circulation on the 12th day of May, last, were $75,442. Her notes in circulation on the 1st day of November, 1837, were $34,181; and her notes in circulation this day are $42,762.

The value of the real estate of this bank is considered worth $6,500. It consists of the banking house and lot only.

The balances due from other banks this day, are $11,422 89. It is all considered good.

This bank has on hand this day, the notes of other banks, $7,093 04, and tickets which can be converted into bank notes at pleasure, $607 14, making an aggregate of $7,700 18. All considered good.

The bills and notes discounted and unpaid, the property of the bank on the day of the suspension of specie payments were $157,898 56. The amount this day is $142,582 81. Of the latter, $175 are bad, $11,875 considered doubtful, and $130,-532 81 are considered good.

This bank hold no mortgages on real estate nor any other liens except small amounts on judgments and executions.

This bank has no property other than what is heretofore set down except plates, paper, books, &c. necessary for her operations which are valued at $1,000. The surplus on hand at the suspension of specie payments was $317 43. The discounts received and interest amount, at this time, to $3,895 56, making together $4,212 99.

The last dividend made by this bank, was at the rate of 6 per centum per annum.

All dividends which remain unpaid have been passed to the credit of the persons entitled to them and therefore are included in the deposites.

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The balance of the profit and loss account is answered by the item of surplus on hand.

The expenses of this bank since the suspension of specie payments are about $1,200.

The discounts and interest received in the same period amount to $3,113 79.

All the deposites in this bank are considered private deposites, and amount to $32,039 35.

The balances due to other banks amount this day to $3,452 04.

This bank has never issued any post notes, and consequently have none outstanding.

This bank owe no other debts than those above enumerated, except for labor and materials in the construction of the banking house, amounting to about $1,150.

We know of no other matters to communicate that will lead to a more perfect understanding of the condition of this bank, than are exibited in the foregoing answers.

All which are respectfully submitted.

Trenton, Dec. 19, 1837.