We, the undersigned, President and Cashier of the Farmers Bank of New Jersey, in conformity with the provisions of the act of the legislature of the State of New Jersey, entitled "An act to provide for an investigation of the condition of the banks of this state, and for other purposes;" passed, the eleventh day of November, in the year of our Lord, one thousand eight hundred and thirty-seven, and in answer to the interrogatories comprised in the second section of the said act, declare and say as follows: viz.

In answer to the first interrogatory contained in the said section of the said act, we, the said President and Cashier do declare and say, that the amount of the capital stock of the said bank actually paid in, is one hundred thousand dollars.

In answer to the second interrogatory, we declare and say, that not any of the capital stock of the said bank is pledged as security for notes or other obligations given in payment of any instalment or instalments on said stock.

In answer to the third interrogatory, we declare and say, that there are four hundred and forty-one shares of the capital stock

In answer to the second interrogatory, we declare and say, that not any of the capital stock of the said bank is pledged as security for notes or other obligations given in payment of any instalment or instalments on said stock.

In answer to the third interrogatory, we declare and say, that there are four hundred and forty-one shares of the capital stock of the said bank pledged as security for notes discounted, and loans made by the said bank, otherwise than in the manner mentioned in the last inquiry, amounting in the aggregate to four thousand seven hundred dollars.

In answer to the fourth interrogatory, we declare and say, that no part of the capital stock of the said bank, is the property of the said bank.

In answer to the fifth interrogatory, we declare and say, that the amount of specie which the said bank had on hand, and actually in its possession, on the day of the suspension of specie payments by the said bank, was eighteen thousand nine hundred and fifty dollars. (18,950.) And the amount on the first day of November, eighteen hundred and thirty-seven, was nine-

teen thousand and eleven dollars, and the amount at this time is eighteen thousand nine hundred and thirty-six dollars. ($18,936.)

And that the said bank had not at the time of its suspension of specie payments, nor had it at any time since, nor has it now any gold or silver bullion on hand other than the specie above mentioned.

In answer to the sixth interrogatory, we declare and say, that the said bank has not taken any measures to increase its stock of specie or bullion beyond its usual amount, preparatory to this investigation.

In answer to the seventh interrogatory, we declare and say, that the said bank has not made any disposition of its specie or bullion, other than in the redemption of its bills, and the payment of its indebtedness, since the period of its suspension of specie payments, save and except to the amount of forty-four dollars, which the said bank had on hand in foreign coin, which was not a legal tender in payment in the United States and

In answer to the seventh interrogatory, we declare and say, that the said bank has not made any disposition of its specie or bullion, other than in the redemption of its bills, and the payment of its indebtedness, since the period of its suspension of specie payments, save and except to the amount of forty-four dollars, which the said bank had on hand in foreign coin, which was not a legal tender in payment, in the United States, and which has been sold.

In answer to the eighth interrogatory, we declare and say, that the amount in circulation of the said bank, at the period of its suspension of specie payments, was one hundred and ten ten thousand five hundred and one dollars; that the amount on the first day of November, eighteen hundred and thirty-seven, was sixty thousand four hundred and seventy-two dollars; and that the amount at this time is forty-eight thousand nine hundred and sixty-three dollars. ($48,963.)

In answer to the ninth interrogatory, we declare and say, that the real estate of the said bank consists of a banking house and lot of land in Mount Holly, in the county of Burlington, which cost the said bank ten thousand six hundred and seventeen

that the amount at this time is forty-eight thousand nine hundred and sixty-three dollars. ($48,963.)

In answer to the ninth interrogatory, we declare and say, that the real estate of the said bank consists of a banking house and lot of land in Mount Holly, in the county of Burlington, which cost the said bank ten thousand six hundred and seventeen dollars, and is believed to be fairly worth the same. Also, a shore lot, the value of which, if any thing, is not known.

In answer to the tenth interrogatory, we declare and say, that the amount due to the said bank, from other banks, and over and above the amount of notes of other banks, now in the vaults of our said bank, is twenty thousand eight hundred and seventy-four dollars; all of which is believed to be good. This is exclusive of the sum of ten hundred and seventy-two dollars due from State Bank at Trenton, and one hundred and twenty-one dollars, ninety-one cents, due from Franklin Bank of New York, and which have been charged to the account of profit and loss.

In answer to the eleventh interrogatory, we declare and say, that the amount of notes and drafts of other banks now on hand and the property of this bank, is seventeen thousand three hundred and fifty-four dollars. That of the said amount, seventeen thousand three hundred and fifteen are considered good; ten dollars doubtful, and twenty-nine dollars bad.

In answer to the twelfth interrogatory, we declare and say, that the amount of notes, drafts, bills of exchange, discounted or held, and loans made by the said bank, and the property of the said bank, at the period of its suspension of specie payments, was two hundred and thirty-six thousand, eight hundred and seventy-four dollars—of this amount, considered good, two hundred and thirty-one thousand four hundred and seventy-one dollars, thirty-one cents; considered doubtful, eleven hundred and sixty-six dollars and sixteen cents; considered bad, fifteen hundred and one dollars and sixty-seven cents; and estimate a loss on a mortgage of twenty-seven hundred and thirty-five dollars, and eighty-six cents.

lars, and eighty-six cents.

That the amount now is one hundred and sixty-seven thousand, five hundred and fifty-five dollars. Of this amount, considered good, one hundred and sixty-two thousand, one hundred and fifty-one dollars, eighty-one cents; and the doubtful and bad debts, as above stated.

This statement is exclusive of notes discounted by the said bank, and which being considered as worthless, have already been charged as losses to profit and loss account, and are not brought into this statement.

In answer to the thirteenth interrogatory, we declare and say, that of the amount of the notes, drafts, bills of exchange, and loans made, stated in the answer to the twelfth interrogatory, the sum of twelve thousand, two hundred and twelve dollars, are secured to the bank by mortgage or otherwise, on real estate.

In answer to the fourteenth interrogatory, we declare and say, that the other property of the bank consists of one hundred shares of the stock of the Commercial Bank of Pennsylvania, and is estimated to be worth, at a fair valuation, six thousand

brought into this statement.

In answer to the thirteenth interrogatory, we declare and say, that of the amount of the notes, drafts, bills of exchange, and loans made, stated in the answer to the twelfth interrogatory, the sum of twelve thousand, two hundred and twelve dollars, are secured to the bank by mortgage or otherwise, on real estate.

In answer to the fourteenth interrogatory, we declare and say, that the other property of the bank consists of one hundred shares of the stock of the Commercial Bank of Pennsylvania, and is estimated to be worth, at a fair valuation, six thousand four hundred and sixty-one dollars ; also, furniture, plates, bank paper, books and miscellaneous items, estimated to be worth five hundred dollars.

In answer to the fifteenth interrogatory, we declare and say, the bank keeps no account under this head—the balance of undivided profits remaining to the credit of profit and loss account. The same answer is given to the sixteenth interrogatory.

In answer to the seventeenth interrogatory, we declare and say, that the last dividend made by the said bank was at the rate of eight per centum per annum.

In answer to the eighteenth interrogatory, we declare and say, that the amount of dividends declared and unpaid by the said bank is six hundred and twenty-four dollars.

In answer of the nineteenth interrogatory, we declare and say, that the balance standing to the credit of the profit and loss account, at the period of the suspension of specie payments was thirty-five thousand one hundred and fifteen dollars; that the balance to the credit of the same account now is thirty-four thousand four hundred and twenty-six dollars. But on the first day of October last, when the last dividend was declared, there had actually accrued and was due for interest on loans made by the said bank, the sum of seven hundred and fifty dollars, which not having been actually received, was not included in the amount of discounts received at that time, but which must be credited, when received, to profit and loss account, and will

had actually accrued and was due for interest on loans made by the said bank, the sum of seven hundred and fifty dollars, which not having been actually received, was not included in the amount of discounts received at that time, but which must be credited, when received, to profit and loss account, and will make it amount to thirty-five thousand one hundred and seventy-six dollars.

In answer to the twentieth interrogatory we declare and say, that the amount of the current expenses of the said bank, from the period of its suspension of specie payments for six months, and including one half year's bank tax of two hundred and fifty dollars, is eighteen hundred and fifty four dollars; doubling which sum, gives three thousand seven hundred and eight dollars, as the current expenses of the said bank for one year; and which sum may be fairly assumed as the average amount of the current yearly expenses of the said bank, and we feel ourselves unable to state the current expenses of the said bank, since the period of its suspension of specie payments, with more precision than is done by this statement.

In answer to the twenty first interrogatory, we declare and say, that the amount of discount and interest received by the

lars, as the current expenses of the said bank for one year; and which sum may be fairly assumed as the average amount of the current yearly expenses of the said bank, and we feel ourselves unable to state the current expenses of the said bank, since the period of its suspension of specie payments, with more precision than is done by this statement.

In answer to the twenty first interrogatory, we declare and say, that the amount of discount and interest received by the said bank from the period of its suspension of specie payments to this time, is six thousand four hundred and twenty-two dollars.

In answer to the twenty-second interrogatory, we declare and say, that there is nothing due from said banks to public depositors.

In answer to the twenty-third interrogatory, we declare and say, that the amount due to private depositors, is fifty-two thousand three hundred and eighty-nine dollars.

In answer to the twenty-fourth interrogatory, we declare and say, that the amount due by the said bank to other banks and companies is eighty dollars, (80 dollars)

In answer to the twenty-fifth interrogatory, we declare and say, that the amount of post notes outstanding on the 11th of November, eighteen hundred and thirty-seven, was four hundred and forty-seven dollars, and at this time, the amount is only four hundred and thirty-three dollars, all payable on demand at the banking house of the said bank. It is believed the amount was the same on the 1st of Nov. 1837, as on the 11th; but we cannot ascertain this with absolute certainty, the enquiry not having been anticipated.

In answer to the twenty-sixth interrogatory, we declare and say, that there are no other debts whatsoever due or to become due from the said bank, than those disclosed in the preceding answers to the interrogatories contained in the said act.

In answer to the twenty-seventh and last interrogatory, we declare and say, that there are not any other facts within our or

In answer to the twenty-seventh and last interrogatory, we declare and say, that there are not any other facts within our or either of our knowledge, which may lead to a more full understanding of the real condition of the said bank, beside such as are stated, in answer to the foregoing interrogatories. But the undersigned understanding the object of the said act to be, to ascertain. and to show to the people of the state the real condition of the different banks of the State of New Jersey, have thought it not inappropriate, in order to give a more condensed view of the real condition of the said Farmers Bank of New-Jersey, to submit in further answer to this last and general interrogatory, the following, viz.

RECAPITULATION.

Amount of cash funds, consisting of specie and notes of other banks, and balances due from other banks, convertible into specie as soon as a resumption of specie payments by the banks shall take place, as disclosed by the preceding answers $57,195.00

RECAPITULATION.

Amount of cash funds, consisting of specie and notes of other banks, and balances due from other banks, convertible into specie as soon as a resumption of specie payments by the banks shall take place, as disclosed by the preceding answers,	$57,125 00
Amount of the notes of the said bank in circulation, as disclosed by the preceding answers,	48,963 00
Leaving a balance of cash funds over and above the whole amount of the circulation of the said bank, of eight thousand one hundred and sixty-two dollars.	8,162 00

Assets of the said bank of every description, as disclosed by the said answers, amount to (over and above estimated losses, doubtful, and bad debts)	233,855 00
Debts of the said bank of every description, consisting of its notes in circulation, amount due to depositors, and balances due to banks,	101,432 00
Balance of assets over and above all liabilities,	132,423 00
From which balance deducting amount of capital stock actually paid into the said bank by the stockholders,	100,000 00
A balance or surplus remains of	$32,423 00

Showing an amount of one hundred and thirty-two dollars

A balance or surplus remains of $32,423.00

Showing an amount of one hundred and thirty-two dollars and forty-two cents, belonging to the stockholders of the said bank for each sum of one hundred dollars paid by them.

The preceding statements closed at 4 o'clock P. M. of Saturday, 30th December, 1837.

JOHN BLACK, President.
J. BEATTY, Cashier.

Mount Holly

State of New Jersey, }
Burlington County. } ss.

Be it remembered, that on the first day of January, in the year of our Lord one thousand eight hundred and thirty-eight, personally appeared before me, John Blackwood, one of the Judges of the Inferior Court of Common Pleas, of the said County of Burlington, and one of the Justices of the Peace in and for the said County, John Black, the President, and John Beatty, the Cashier of the Farmers Bank of New-Jer-