51-37 11-1-37
12-18-37

State of New-Jersey, } Before me,
Morris County, ss. } Moses A. Brookfield, Esq. one of the Justices of the Peace in and for the county of Morris, aforesaid, personally appeared, Henry A. Ford, President, and James Wood, Cashier of the Morris County Bank, who being by me duly sworn to make true, full, and perfect answers, according to the best of their knowledge and belief to the foregoing interrogatories, upon their oaths do answer and say :

To the first interrogatory. That the amount of the capital stock actually paid in, is eighty thousand two hundred and fifty dollars ; but of this amount there has been taken for debts due this bank during the last year, and now held by the bank, of the above capital stock, twenty-nine thousand two hundred and fifty dollars.

2. That there is not any of the capital stock of the said bank pledged as security for notes or other obligations given in payment of any instalment or instalments on said stock.

3. That there is not any of the capital stock of the said bank

and James Wood, Cashier of the Morris County Bank, who being by me duly sworn to make true, full, and perfect answers, according to the best of their knowledge and belief to the foregoing interrogatories, upon their oaths do answer and say :

To the first interrogatory. That the amount of the capital stock actually paid in, is eighty thousand two hundred and fifty dollars ; but of this amount there has been taken for debts due this bank during the last year, and now held by the bank, of the above capital stock, twenty-nine thousand two hundred and fifty dollars.

2. That there is not any of the capital stock of the said bank pledged as security for notes or other obligations given in payment of any instalment or instalments on said stock.

3. That there is not any of the capital stock of the said bank pledged as security for notes discounted or held by the said bank otherwise than in the manner mentioned in the last inqui-

ry, or for loans made by the bank, except one thousand dollars of the said stock, which is pledged as security for a note of that amount for a loan by the bank, which note is considered safe and good without the said stock; and there is in the hands of a third person, a power of attorney, irrevocable, to transfer to the said bank five thousand dollars of the said capital stock, in case two notes held by the said bank (and also considered good without said stock) should not be paid when due.

4. This bank holds of the capital stock of the said bank, twenty-nine thousand two hundred and fifty dollars, taken by them as stated in the answer to the first interrogatory.

5. That the said bank had on hand and actually in the possession and belonging to the bank on the day of the suspension of specie payments by the bank, five thousand four hundred and twenty-eight dollars and sixty-two cents, of specie, and had not any gold or silver bullion; that this bank had actually on hand and belonging to the bank on the first day of November last, three thousand four hundred and forty-seven dollars and twenty-one cents; and that the bank has actually on hand

ber last, three thousand four hundred and forty-seven dollars and twenty-one cents; and that the bank has actually on hand and belonging to the bank in specie, at this time, the sum of four thousand two hundred and eighty-two dollars and twenty-seven cents.

6. That this bank has not taken any measures to increase their stock of specie beyond their usual amount, preparatory to this investigation, but that they have purchased at different times about five hundred dollars of specie for the purpose of change, and of accommodating with it, dealers at the bank.

7. That the said bank has not made any disposition of their specie other than in the redemption of their bills, and the payment of their indebtedness since the period of the said suspension, except, that this bank was almost in the daily habit of accommodating applicants for specie by paying out to them small sums by way of change, in the discretion of the officers of the bank, and which fact accounts almost entirely for the difference in the specie of this bank between the time of the suspension and the first day of November last, as stated in the fifth interrogatory.

times about five hundred dollars of specie for the purpose of change, and of accommodating with it, dealers at the bank.

7. That the said bank has not made any disposition of their specie other than in the redemption of their bills, and the payment of their indebtedness since the period of the said suspension, except, that this bank was almost in the daily habit of accommodating applicants for specie by paying out to them small sums by way of change, in the discretion of the officers of the bank, and which fact accounts almost entirely for the difference in the specie of this bank between the time of the suspension and the first day of November last, as stated in the fifth interrogatory.

8. That the amount of the circulation of the said bank, at the period of its suspension of specie payments; was sixty two thousand four hundred and sixty-five dollars, and twenty-six thousand six hundred and forty dollars on the first day of November last, and that it is at this time, twenty thousand and fifteen dollars.

9. That the said bank has no real estate of any kind.

10. That the balance due to the said bank, from all other banks at this time is twenty-four thousand, six hundred and eighty-two dollars and forty cents. The whole of which is considered good.

11. That the amount of notes of other banks held by this bank, and the property of the bank at this time is all considered good; amounting to four hundred and seventy-five dollars.

12. That the amount of notes, drafts, and bills of exchange discounted and held, and of loans made by the said bank, and the property of the bank at the period of the said suspension of specie payments, was one hundred and twenty-two thousand eight hundred and thirty-three 89-100 dollars. That the amount at this time is eighty one thousand, two hundred and fifty-eight dollars, and sixty-three cents, all which is considered good.

13. That none of the said notes, drafts, bills of exchange,

13. That none of the said notes, drafts, bills of exchange, and loans are secured to the bank by mortgage or otherwise on real estate.

14. That the amount at a fair valuation of all other property of the said bank, is as near as can be ascertained, about one thousand dollars: and that it consists of the vault and its fixtures, safety chest, plates and paper, and the other furniture of the bank.

15. That the amount of the surplus on hand of this bank at the period of the suspension of specie payments by it, was six thousand seven hundred dollars and twenty seven cents.

16. That the amount at this time, is three thousand one hundred and three dollars and eighty seven cents; the balance after deducting sundry expenses of the institution.

17 and 18. That this bank having been in operation but about eight months, at the time of the suspension of specie payments, have not deemed it advisable to declare any dividend of the profits of the institution.

19. That the amount of the balance of the profit and loss ac-

16. That the amount at this time, is three thousand one hundred and three dollars and eighty seven cents; the balance after deducting sundry expenses of the institution.

17 and 18. That this bank having been in operation but about eight months, at the time of the suspension of specie payments, have not deemed it advisable to declare any dividend of the profits of the institution.

19. That the amount of the balance of the profit and loss account of the said bank is three thousand one hundred and three dollars and eighty-seven cents, as stated in answer to sixteenth interrogatory.

20. That the amount of current expenses of the said bank, since the period of the suspension of specie payments by the bank to this time, is about one thousand dollars.

21. That the amount of discount and interest received during the said period, is three thousand three hundred and eighty-six dollars and fifty-two cents.

22. That there is not any amount due by this bank to public depositors.

23. That the amount due by this bank to private depositors at this time, is sixteen thousand seven hundred and fifty-seven dollars and eighty-four cents.

24. That the amount due by this bank to other banks and companies, is three thousand four hundred and ninety-two dollars and fifteen cents.

25. That there was but one post note issued by this bank, and outstanding on the first day of November last, the amount of which is sixteen thousand dollars, which is payable on the tenth day of January next.

26. That there are no other debts due and to become due, from this bank, than those before stated.

26. That there are no other debts due and to become due, from this bank, than those before stated.

27. That there are not any facts within our knowledge which may lead to a more full understanding of the real condition of the said bank, besides such as are stated in answer to the foregoing inquiries, to the best of their belief.

HENRY A, FORD, President.
JAMES WOOD, Cashier.

Sworn and subscribed this eighteenth day of December, A. D. 1837, before me,

MOSES A. BROOKFIELD.

State of New Jersey, }
Morris County } ss.

Be it remembered, that on this eighteenth day of December, A. D. one thousand eight hundred and thirty-seven, before me, Moses A. Brookfield, Esquire, one of the Justices of the Peace in and for said county, personally appeared Joseph