5-11-37
11-1-37
1-2-38

CUMBERLAND BANK, BRIDGETON.

Daniel Elmer, President, and Charles Read, Cashier of the Cumberland Bank at Bridgeton, make answer to the interrogatories directed to be propounded to them by the Governor of this State, according to the provisions of "An Act to provide for an investigation of the condition of the banks of this state,

and for other purposes," passed the 11th day of November last; as follows, viz:

1. That the amount of capital stock paid in is $52,025 00

2 & 3. That no stock is pledged to the bank as security for notes or other obligations.

4. That the bank holds $6,950 of its own stock.

5. That the amount of specie on hand, on 11th May last, (the day the banks in Philadelphia suspended specie payments) was 20,960 00

Do	November 1,	20,098 00
Do	this day,	20,282 00

6 & 7. They answer in the negative.

8. That the amount of circulation, 11th May, 1837, was 77,685 00

Do	November 1,	71,824 00
Do	this day,	73,175 00

6 & 7. They answer in the negative.

8. That the amount of circulation, 11th May, 1837, was 77,685 00

Do	November 1,	71,824 00
Do	this day,	73,175 00

9. The real estate belonging to the bank, consisting in the banking house, &c. cost about $4,000. It forms no item in the estimate of assets, having been paid for and charged to the profit and loss account.

10. The amount due from other banks supposed good is, 17,934 00

11. Amount of notes of other banks, checks, and cash drafts, supposed goods is 15,059 00

12. The amount of notes and bills discounted and other loans including a mortgage for land sold on 11th May, 169,989 00

Do	November 1,	130,741 00
Do	this day,	114,407 00

$2.600 of which are considered doubtful, the

11. Amount of notes of other banks, checks, and cash drafts, supposed goods is 15,059 00

12. The amount of notes and bills discounted and other loans including a mortgage for land sold on 11th May, 169,989 00

Do November 1, 130,741 00

Do this day, 114,407 00

$2,600 of which are considered doubtful, the rest good, The bad debts as they have have been ascertained, have from time to time been charged to the profit and loss account.

13. The bank holds mortgages as collateral security bills and notes discounted, amounting to 13,550 00

14 The personal property of the bank consists in plates, books, &c. necessary to conduct their business, all of which having been paid for, forms no item in their estimate of assets.

15. The amount of surplus on hand 11th May, was	22,987 00
16. Do at this time,	24,643 00
17. The last dividend declared was at the rate of 6 per cent per annum.	
18. The amount of dividends declared and unpaid is	1,636 00
19. The same as No. 16.	
20. The amount of expenses paid since 11th May last, exclusive of salaries, is,	170 00
21. The amount of discounts and interest received same period is,	4,042 00
22. The amount due the state treasurer, is	60 00
23. Do to other depositors	23,288 00
24. Do to other banks,	527 00
25. The bank has never issued any post notes.	

25. The bank has never issued any post notes.

26. The bank owes no other debts than is before stated, except it may be some small incidental bills.

27. They answer in the negative.

January 2d, 1838.

Cumberland, ss. Daniel Elmer, President, and Charles Read, Cashier of the Cumberland Bank, being duly sworn each for himself saith, that the foregoing answers to the interrogatories contained in the act above recited are true.

DANIEL ELMER,
C. READ.

Sworn and subscribed, January 2d, 1838.

SAMUEL BARBER, J. Peace.

Cumberland, ss. John Sheppard, a Director of the Cumberland Bank, being duly affirmed, doth declare and say; that the answers of Daniel Elmer and Charles Read, as above