

## Andrew G. Atkeson

### Addresses

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### Education

1988 Stanford University, Ph.D., Economics  
1983 Yale University, B.A., Economics

### Work Experience

2004–present Consultant, Research Department, Federal Reserve Bank of Minneapolis  
2006–present Stanley Zimmerman Professor of Economics and Finance, Department of Economics, University of California, Los Angeles  
2002–3 Visiting Scholar, Research Department, Federal Reserve Bank of Minneapolis  
2000–present Professor, Department of Economics, University of California, Los Angeles  
1998–2000 Economist, Research Department, Federal Reserve Bank of Minneapolis  
1997–99 Associate Professor, Department of Economics, University of Minnesota  
1993–97 Assistant Professor, Department of Economics, University of Pennsylvania  
1988–94 Assistant Professor, Department of Economics, University of Chicago

### Professional Affiliations

2007–present Member, Board of Editors, *Journal of Economic Literature*  
2007–8 Panelist, Economics Program, National Science Foundation  
2006–present Associate Editor, *Quarterly Journal of Economics*

- 2003–9 Member, Board of Editors, *American Economic Review*
- 2001–4 Co-editor, *Journal of International Economics*  
 Associate Editor, *Journal of Money, Credit and Banking*  
 Research Associate, National Bureau of Economic Research  
 Fellow, Econometric Society

### Journal Articles

- “Innovation, Firm Dynamics, and International Trade,” with Ariel Burstein, *Journal of Political Economy*, June 2010.
- “Sophisticated Monetary Policies,” with V. V. Chari and Patrick J. Kehoe, *Quarterly Journal of Economics*, February 2010.
- “Sluggish Responses of Prices and Inflation to Monetary Shocks in an Inventory Model of Money Demand,” with Fernando Alvarez and Chris Edmond, *Quarterly Journal of Economics*, August 2009.
- “Time-Varying Risk, Interest Rates, and Exchange Rates in General Equilibrium,” with Fernando Alvarez and Patrick Kehoe, *Review of Economic Studies*, July 2009.
- “Pricing to Market, Trade Costs, and International Relative Prices,” with Ariel Burstein, *American Economic Review*, December 2008.
- “Pricing to Market in a Ricardian Model of International Trade,” with Ariel Burstein, *American Economic Review* (Papers and Proceedings), May 2007.
- “If Exchange Rates Are Random Walks, Then Almost Everything We Say about Monetary Policy Is Wrong,” with Fernando Alvarez and Patrick J. Kehoe, *American Economic Review* (Papers and Proceedings), May 2007.
- “Modeling the Transition to a New Economy: Lessons from Two Technological Revolutions,” with Patrick J. Kehoe, *American Economic Review*, March 2007.
- “Modeling and Measuring Organization Capital,” with Patrick J. Kehoe, *Journal of Political Economy*, October 2005.
- “The Optimal Degree of Discretion in Monetary Policy,” with Susan Athey and Patrick J. Kehoe, *Econometrica*, September 2005.
- “Deflation and Depression: Is There an Empirical Link?” with Patrick J. Kehoe, *American Economic Review Papers and Proceedings*, May 2004.
- “Money, Interest Rates, and Exchange Rates in Endogenously Segmented Markets,” with Fernando Alvarez and Patrick J. Kehoe, *Journal of Political Economy*, February 2002.
- “Are Phillips Curves Useful for Forecasting Inflation?” with Lee E. Ohanian, *Federal Reserve Bank of Minneapolis Quarterly Review*, Winter 2001.
- “Taxing Capital Income: A Bad Idea,” with V. V. Chari and Patrick J. Kehoe, *Federal Reserve Bank of Minneapolis Quarterly Review*, Summer 1999.

- “Models of Energy Use: Putty-Putty versus Putty-Clay,” with Patrick J. Kehoe, *American Economic Review*, September 1999.
- “Money and Exchange Rates in the Grossman-Weiss-Rotemberg Model,” with Fernando Alvarez, *Journal of Monetary Economics*, December 1997.
- “The Rate of Time Preference, the Intertemporal Elasticity of Substitution, and the Level of Wealth,” with Masao Ogaki, *Review of Economics and Statistics*, November 1997.
- “Wealth Varying Intertemporal Elasticities of Substitution: Evidence from Panel and Aggregate Data,” with Masao Ogaki, *Journal of Monetary Economics*, December 1996.
- “The Balance of Payments and Borrowing Constraints: An Alternative View of the Mexican Crisis,” with José-Victor Ríos-Rull, *Journal of International Economics*, November 1996.
- “Are Data on Industry Evolution and Job Turnover Relevant for Macroeconomics?” with Aubhik Khan and Lee E. Ohanian, *Carnegie-Rochester Conference Series on Public Policy*, June 1996.
- “Social Insurance and Transition,” with Patrick J. Kehoe, *International Economic Review*, May 1996.
- “Efficiency and Equality in a Simple Model of Unemployment Insurance,” with Robert E. Lucas, Jr., *Journal of Economic Theory*, June 1995.
- “Do Private Capital Markets Insure Regional Risk? Evidence from the United States and Europe,” with Tamim Bayoumi, *Open Economies Review*, vol. 4, 1993.
- “On Efficient Distribution with Private Information,” with Robert E. Lucas, Jr., *Review of Economic Studies*, July 1993.
- “International Lending with Moral Hazard and Risk of Repudiation, *Econometrica*, July 1991.

### **Other Publications**

- “On the Need for a New Approach to Analyzing Monetary Policy,” with Patrick J. Kehoe, *NBER Macroeconomics Annual 2008*.
- Discussion of “Rethinking Multiple Equilibria in Macroeconomic Modeling” (by Stephen Morris and Hyun Song Shin), *NBER Macroeconomics Annual 2000*.
- “Reconsidering the Cost of Business Cycles with Incomplete Markets,” with Christopher Phelan, *NBER Macroeconomics Annual 1994*.
- Discussion of “On the Political Economy of Labor Market Flexibility” (by Giles St. Paul), *NBER Macroeconomics Annual 1993*.

### **Unpublished Research Papers**

- “Paths of Development for Early and Late Bloomers in a Dynamic Hecksher-Ohlin Model,” with Patrick J. Kehoe.

“A Dynamic Theory of Optimal Capital Structure and Executive Compensation,” with Harold L. Cole, NBER Working Paper 11083.

### **Honors and Awards**

- 2006–9 Grant, with Harold Cole, National Science Foundation
- 2005–8 Grant, with Ariel Burstein, National Science Foundation
- 2000–2004 Grant, with Fernando Alvarez, National Science Foundation
- 1997–2000 Grant, National Science Foundation
- 1995–97 Grant, with Patrick J. Kehoe, National Science Foundation
- 1995–97 Fellowship, Alfred P. Sloan Foundation
- 1992–94 Grant, with Masao Ogaki, National Science Foundation
- 1991–93 Grant, with Robert E. Lucas, Jr., National Science Foundation