

Cristina Arellano

Business Address

Research Department
Federal Reserve Bank of Minneapolis
90 Hennepin Avenue
Minneapolis, MN 55480-0291
Phone: 612-204-5276
Email: arellano@econ.umn.edu

Education

2004 Duke University, Ph.D., Economics
1999 Indiana University, B.S., Economics

Work Experience

2009–present Senior Economist, Federal Reserve Bank of Minneapolis
2004–present Assistant Professor, Department of Economics, University of Minnesota
(on leave)

Professional Affiliations

Referee, *American Economic Review*, *Economic Journal*, *European Economic Review*, *Journal of Development Economics*, *Journal of International Economics*, *Journal of Monetary Economics*, *Journal of Political Economy*, *Journal of the European Economic Association*, *Quarterly Journal of Economics*, *Review of Economic Dynamics*, *Review of Economic Studies*, *Review of International Economics*

Journal Articles

“Dollarization and Financial Integration,” with Jonathan Heathcote, *Journal of Economic Theory*, May 2010.
“The Dynamic Implications of Foreign Aid and its Variability,” with Aleš Bulíř, Timothy Lane, and Leslie Lipschitz, *Journal of Development Economics*, January 2009.
“Default Risk and Income Fluctuations in Emerging Economies,” *American Economic Review*, June 2008.

Other Publications

“Credit Frictions and ‘Sudden Stops’ in Small Open Economies: An Equilibrium Business Cycle Framework for Emerging market Crises,” with Enrique Mendoza, in *Dynamic Macroeconomic Analysis: Theory and Policy in General Equilibrium*, ed. Sumru Altug, Jagjit S. Chadha, and Charles Nolan, Cambridge University Press, November 2003.

Unpublished Research Papers

“Productivity Levels, Dispersion and Growth in Ecuador,” February 2009.

“Firm Level Study of an Emerging Market Crisis,” with Katya Kartashova, in progress.

“Default and the Maturity Structure of Sovereign Bonds,” with Ananth Ramanarayanan, August 2008, submitted.

“Firm Dynamics and Financial Development,” with Jing Zhang and Yan Bai, December 2008, submitted.

“Internal Debt Crises and Sovereign Defaults,” with Narayana Kocherlakota, August 2008.

Honors and Awards

2009–present Faculty Research Fellow, National Bureau of Economic Research

2006–9 Grant, National Science Foundation