

Growth Facts Exercise - Answers

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The answers you should have found in the Growth Facts Exercise are the following:

- (i) Quarterly real income growth per adult equivalent = 0.0045
- (ii) Quarterly population (adult equivalent) growth = 0.0035
- (iii) $R/Y = 0.33$
- (iv) $W/Y = 0.67$
- (v) $X/Y = 0.274$
- (vi) $K/Y = 3.14$ where Y is at the annualized rate