

Federal Reserve Bank of Minneapolis



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October 15, 2019

To Member Banks in the Ninth Federal Reserve District:

RESULTS of ELECTION

The election of Federal Reserve directors to succeed Ms. Catherine T. Kelly, Class A Director (ineligible for re-election having served the two full terms allowed) and Mr. David R. Emery, Class B Director (eligible for re-election) whose terms expire December 31, 2019, has been held in accordance with the requirements of Section 4 of the Federal Reserve Act, as amended, and the provisions of my circulars dated August 26 and October 1, 2019.

The results of the election are as follows:

Ms. Brenda Foster, Chairman, President and CEO, First Western Bank and Trust, Minot, North Dakota was elected by the member banks in Group 2 as a Class A director.

Mr. David Emery, Executive Chairman, Black Hills Corporation, Rapid City, South Dakota was re-elected by member banks in Group 3 as a Class B director.

These directors were elected to fulfill this term of three years ending December 31, 2022.

Sincerely,

Kendall J. Powell
Chair of the Board