



FEDERAL RESERVE BANK OF MINNEAPOLIS

Pursuing an economy that works for all of us

OFFICE OF
CHAIR OF THE BOARD
FEDERAL RESERVE AGENT

November 5, 2020

To Member Banks in the Ninth Federal Reserve District:

RESULTS of ELECTION

The election of Federal Reserve directors to succeed Mr. Thomas W. Armstrong, Class A Director and Ms. Kathleen Neset, Class B Director (both ineligible for re-election having served the two full terms allowed) whose terms expire December 31, 2020, has been held in accordance with the requirements of Section 4 of the Federal Reserve Act, as amended, and the provisions of my communications dated September 17 and October 21, 2020.

The results of the election are as follows:

Mr. Gerald Jacobson, President, Northwestern Bank, of Chippewa Falls, Wisconsin was elected by the member banks in Group 3 as a Class A director.

Mr. Paul Williams, President, Project for Pride in Living of Minneapolis, Minnesota was elected by member banks in Group 2 as a Class B director.

These directors were elected to fulfill a term of three years beginning January 1, 2021.

Sincerely,

Srilata Zaheer
Chair of the Board