



## FEDERAL RESERVE BANK OF MINNEAPOLIS

*Pursuing an economy that works for all of us*

**Paul E. Ljung**  
MANAGER, STATISTICAL &  
STRUCTURE REPORTING

October 7, 2021

To the Chief Executive Officer of the Holding Company:

The following reports have been updated for the September 30, 2021, reporting date:

- (1) Financial Statements of Foreign Subsidiaries of U.S. Banking Organizations (FR 2314/FR 2314S);
- (2) Financial Statement of U.S. Nonbank Subsidiaries Held by Foreign Banking Organization (FR Y-7N/FR Y-7NS);
- (3) Capital and Asset Report for Foreign Banking Organizations (FR Y-7Q);
- (4) Consolidated Financial Statements for Holding Companies (FR Y-9C);
- (5) Parent Company Only Financial Statements for Large Holding Companies (FR Y-9LP);
- (6) Financial Statements of U.S. Nonbank Subsidiaries of U.S. Holding Companies (FR Y-11/ FR Y-11S); and
- (7) Systemic Risk Report (FR Y-15).

The final reporting forms and instructions for the FR 2314/FR 2314S, FR Y-7N/FR Y-7NS, FR Y-7Q, FR Y-9LP, FR Y-11/FR Y-11S and FR Y-15, effective for September 30, 2021, are posted to the Board's public [Reporting Forms](#) webpage. The final FR Y-9C forms have also been posted and instructions will be posted on the Board's [Reporting Forms](#) webpage shortly. Updates to the FR Y-9C Supplemental Instructions, which provide guidance on accounting and reporting issues affecting the FR Y-9C, are also available on this webpage. The following sections provide an overview of the reporting changes for September 30, 2021.

### Confidentiality Check box

Effective September 30, 2021, institutions filing the FR Y-9C, FR Y-9LP, and FR Y-15, will be required to select a check box if confidential treatment is requested for any part of the form they are completing.

### FR Y-15

Effective September 30, 2021, the FR Y-15 was revised to add the country name on the cover page. Additionally, Schedules C and J of the FR Y-15 were revised to add a more granular breakout of the sum of trading volume activity. Specifically, total trading volume was revised to create a total trading volume line item for fixed income and a separate total trading volume line item for equities and other securities. These line items will be automatically calculated.

### Reports Submission

Holding companies filing the FR Y-9 reports (FR Y-9C, FR Y-9LP, FR Y-9SP, and FR Y-9ES) and the FR Y-15 are required to submit each report electronically. Holding companies must maintain in their files a manually signed and attested printout of the data submitted. The cover page of the Reserve Bank supplied report forms should be used to fulfill the signature and attestation requirement and this page should be attached to the printout placed in the holding company's files.

If you complete the preparation, editing, and review of your report(s) before the submission deadline, please file the report(s) immediately rather than waiting. Early submission provides for additional time for your institution to become accustomed with the new enhanced electronic submission process, and aids the Federal Reserve in the editing, review, and analysis of the reports. If you later find certain information needs to be revised, please make the appropriate changes to your report and promptly submit the revised data.

The Federal Reserve developed Reporting Central to enhance the overall reporting functionality of the Federal Reserve Banks' data collection and processing activities. These enhancements will allow for a more secure, technically advanced, and efficient system that will encompass a single point of entry for electronic submission and file uploads. Financial and nonfinancial institutions will access Reporting Central via the FedLine® Web Access Solutions site to submit reports and gain access to electronic reporting applications, report forms, and instructions. The [Reporting Central application](#) can be accessed for additional information including an online resource center. If you have any questions regarding Reporting Central, please contact your Reporting and Reserves District Contact.

### Confidentiality

One aspect of the transition to Reporting Central necessitates the Federal Reserve to modify its internal procedures for handling confidentiality requests for those holding companies that submit data electronically. Generally, individual respondent data collected on the FR Y-9C, FR Y-9LP, FR Y-9SP and FR Y-15 are made readily available on the [National Information Center](#) public website and the FR Y-9ES, FR Y-11/FR Y-11S, FR Y-7N/FR Y-7NS, FR 2314/FR 2314S, FR Y-7Q and FR Y-12 reports are available to the public upon request on an individual basis. All data are published, with the exception of items deemed confidential per the report's instructions, unless the individual holding company from which the data were collected has been granted confidential treatment or has a request pending. A respondent may request confidential treatment for the entire report or for specific items on the report. To better facilitate confidentiality requests and ensure the data are properly handled during the review of the request, the Federal Reserve strongly encourages institutions that are of the opinion that disclosure of certain commercial or financial information in the report would likely result in substantial harm to its (or its subsidiaries') competitive position or that disclosure of the submitted personal information would result in unwarranted invasion of personal privacy to:

- (1) Notify their Reserve Bank of their intent to request confidential treatment in advance of the written request, and
- (2) Send the confidentiality request in writing prior to data submission.

For institutions that do not submit data electronically, written requests for confidentiality may be provided concurrently with the paper submission of the report.

For more information on confidentiality requests, please see the specific report's General Instructions. **Note:** The information referenced above pertains to the existing manual process for submitting confidentiality requests. The final notice to add the confidentiality check box to the front page of the FR Y-9C, FR Y-9LP, FR Y-9SP, FR Y-9ES, FR 2314/FR 2314S, FR Y-11/FR Y-11S, FR Y-7N/FR Y-7NS, FR Y-15, FR 2886b, FR 2320, FR LL (b)11 and FR Y-12 forms was published in the [Federal Register](#).<sup>1</sup> The implementation date for the new confidentiality check box procedures has been determined and has been implemented for some reports (FR 2886b, FR Y-9ES, FR Y-9SP, FR Y-12, FR 2320, FR LL (b)11, FR Y-7N/FR Y-7NS FR 2314/FR 2314S and FR Y-11/FR Y-11S). Institutions will be provided with ample notice to prepare for submission of the new confidentiality check box requirements.

As mentioned above, the Federal Reserve publishes holding company FR Y-9C, FR Y-9LP, FR Y-9SP and FR Y-15 report submitted data to the [National Information Center](#). Data are published on a flow basis within two days following receipt of a submission from the holding company, and updates are run nightly to capture any revisions subsequently submitted by the reporting holding company.

Holding companies may subscribe to the Federal Reserve Board e-mail notification service to receive alerts regarding report form and instruction updates at: <http://www.federalreserve.gov/reportforms/whats-new.htm>. These updates include changes related to proposed new and existing data collections and final reporting forms and instructions.

All questions regarding these reports should be addressed to [mpls.statistics@mpls.frb.org](mailto:mpls.statistics@mpls.frb.org).

Sincerely,

/s/

Paul E. Ljung

PEL:sab

Enclosures:

Attachment 1, Listing of Revisions and Summary of Changes – FR Y-9C

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<sup>1</sup> 80 FR 52282 (August 28, 2015)

## ATTACHMENT 1 LISTING OF REVISIONS

### Revisions to the FR Y-9C for September 30, 2021

#### Report form changes:

1. *Cover page.* Updated report expiration date and estimated burden hours.
2. *Cover page.* Added a new confidentiality check box requesting confirmation on whether confidential treatment was requested for any portion of the current FR Y-9C submission.
3. *Schedule HC, Memoranda, line item 7.g.* Added footnote clarifying that amounts reported on this line item will not be made available to the public on an individual-institution basis.
4. *Schedule HC-P, line items 7.a. and 7.b.* Added footnote clarifying that amounts reported on this line item will not be made available to the public on an individual-institution basis.

#### Instruction changes:

1. *General Instructions, Where to Submit the Reports, Electronic Submission.* Added instructions for holding companies that are unable to submit the FR Y-9C electronically.
2. *General Instructions, Confidentiality.* Added instructions for the confidentiality checkbox on the FR Y-9C cover page. Updated references of confidential lines to include HC, Memorandum line items 2.b.(1) and 2.b.(2).
3. *General Instructions, Verification and Signatures.* Clarified instructions regarding retention of submissions.
4. *Schedule HI, line item 5(l) and HC-G, line item 4.* Added clarification related to the inclusion of income from non-conditional grants, or the portion of conditional grants for which all conditions have been satisfied, recognized in accordance with ASC Subtopic 958-605, Not-for-Profit Entities, as other noninterest income.
5. *Schedule HC-L, line items 2 and 3.* Updated instructions to edit language for standby letters of credit that have been acquired from others to be consistent with the Call Report.

#### Glossary changes:

1. *Capital Contributions of Cash and Notes Receivable:* Updated instructions to include language surrounding ASC Subtopic 958-605, Not-for-Profit Entities.
2. *Premium and Discounts.* Update the instructions to replace reference to ASU 2017-08 with ASC Subtopic 310-20 and remove footnote.
3. *Trading Account.* Clarified trading liabilities to include the sales of securities or other assets beyond what is owned by the institution.

#### Edits

1. Added new validity and interseries edits related to the confidentiality check box.
2. Revised quality and validity edits targeting HC-E memoranda line item 2, HC-R(I) line items 40.a., 56, 57, 58, and 59, and HC-R(II) line item 26.

Please refer to the FR Y-9C Summary of Edit Changes for September 2021 (attached) for further details.

### **Revisions to the FR Y-9LP for September 30, 2021**

#### **Report form changes:**

1. *Cover page.* Updated report expiration date.
2. *Cover page.* Added a new confidentiality check box requesting confirmation on whether confidential treatment was requested for any portion of the current FR Y-9LP submission.

#### **Instructions changes:**

1. *General Instructions, Where to Submit the Reports, Electronic Submission.* Added instructions for holding companies that are unable to submit the FR Y-9LP electronically.
2. *General Instructions, Confidentiality.* Added instructions for the confidentiality checkbox on the FR Y-9LP cover page.
3. *General Instructions, Verification and Signatures.* Clarified instructions regarding retention of submissions.

### **Revisions to the FR Y-15 for September 30, 2021**

#### **Report Instructional changes:**

1. Added confidentiality check box to cover page.
2. Added country name on the cover page.
3. Revised Schedules C and J, item M6 to read, "Trading volume – fixed income".
4. Added item M7 to Schedules C and J, which reads, "Trading volume – equities and other securities."

### **Revisions to the FR Y-2314/2314S for September 30, 2021**

#### **Report form changes:**

1. *Report form Cover Page,* Updated report expiration date.

### **Revisions to the FR Y-7N/7NS for September 30, 2021**

#### **Report form changes:**

1. *Report form Cover Page,* Updated report expiration date.

### **Revisions to the FR Y-11/11S for September 30, 2021**

#### **Report form changes:**

1. *Report form Cover Page,* Updated report expiration date.

### **Revisions to the FR Y-7Q for September 30, 2021**

#### **Report form changes:**

1. *Report form Cover Page,* Updated report expiration date.

Summary of Edit Changes - FR Y-9C Checklist  
Effective as of September 30, 2021

<b>Date of Change</b>	<b>Type of Change</b>	<b>Type</b>	<b>Number</b>	<b>Target Item</b>	<b>MDRM</b>
8/6/2021	Revised	Quality	4049	HC-R(I)40a	BHCA5310
8/6/2021	Revised	Validity	5437	HC-R(I)59A	BHCALF25
8/6/2021	Added	Interseries	0054	Confidentiality Checkbox	BHCKC447
8/6/2021	Added	Interseries	0055	Confidentiality Checkbox	BHCKKY38
8/6/2021	Added	Quality	4051	HC-R(I)40a	BHCA5310
7/27/2021	Revised	Quality	7059	HC-R(II)26	BHCKS580
6/29/2021	Revised	Validity	5431	HC-R(I)56A	BHCALF23
6/29/2021	Revised	Validity	5432	HC-R(I)56B	BHCWLF23
6/29/2021	Revised	Validity	5433	HC-R(I)57A	BHCAMK66
6/29/2021	Revised	Validity	5434	HC-R(I)57B	BHCWMK66
6/29/2021	Revised	Validity	5435	HC-R(I)58A	BHCALF24
6/29/2021	Revised	Validity	5436	HC-R(I)58B	BHCWLF24
6/29/2021	Revised	Validity	5438	HC-R(I)59B	BHCWLF25
6/9/2021	Revised	Quality	6075	HC-EM2	BHDMHK31
5/24/2021	Added	Validity	0021	Confidentiality Checkbox	BHCKKY38
5/24/2021	Added	Validity	0022	Confidentiality Checkbox	BHCKKY38
5/24/2021	Added	Validity	0023	Confidentiality Checkbox	BHCKC447
5/24/2021	Added	Validity	0024	Confidentiality Checkbox	BHCKC447