



FEDERAL RESERVE BANK OF MINNEAPOLIS

Pursuing an economy that works for all of us

Paul E. Ljung
MANAGER, STATISTICAL &
STRUCTURE REPORTING

April 19, 2022

To the Chief Executive Officer of the Holding Company:

The following reports have been updated for the March 31, 2022, reporting date:

- (1) Consolidated Financial Statements for Holding Companies (FR Y-9C);
- (2) Parent Company Only Financial Statements for Large Holding Companies (FR Y-9LP); and
- (3) Parent Company Only Financial Statements for Small Holding Companies (FR Y-9SP).

The final reporting forms and instructions for the FR Y-9C, and FR Y-9SP effective for March 31, 2022, are posted to the Board's public Reporting Forms website. Updates to the FR Y-9C Supplemental Instructions, which provide guidance on accounting and reporting issues affecting the FR Y-9C, have been posted. The following sections provide an overview of the reporting changes for March 31, 2022.

FR Y-9C and FR Y-9LP and FR Y-9SP

On March 28, FASB issued ASU No. 2022-01, "Derivatives and Hedging (Topic 815): Fair Value Hedging – Portfolio Layer Method." For institutions that have adopted Accounting Standards Update (ASU 2022-01) "Derivatives and Hedging (Topic 815): Fair Value Hedging— Portfolio Layer Method," the supplemental instructions topic "Accounting for Hedging Activities" was expanded in the March 2022 Supplemental Instructions. This entry provides guidance for Holding Companies that early adopt this standard in the FR Y-9C for the March 31, 2022, report date.

For institutions that have adopted Accounting Standards Update (ASU 2022-02), "Financial Instruments - Credit Losses (Topic 326): Troubled Debt Restructurings and Vintage Disclosures," a new topic, "Accounting for Loan Modifications to Borrowers Experiencing Financial Difficulties," has been added to the March 2022 Supplemental Instructions. This entry provides guidance on how an institution should report its loan modifications to borrowers experiencing financial difficulties in the FR Y-9C for the March 31, 2022, report date.

The FR Y-9C instructions and form were revised to remove references to the "Temporary Adjustment to the Measurement Date for Certain Total Asset Thresholds in the FR Y-9C Reports," which expired at the end of 2021. Holding Companies are reminded that they should use total consolidated assets as of the June 30, 2021, report date, in determining their FR Y-9 reporting requirements. The June 30, 2021, report date should also be used in determining whether a Holding Company has crossed certain total asset thresholds that require additional data items to be reported in its FR Y-9C for report dates in calendar year 2022.

paul.ljung@mpls.frb.org 612.204.5880 Fax 612.204.5905 888.887.0926

90 HENNEPIN AVENUE, MINNEAPOLIS, MINNESOTA 55401 | minneapolisfed.org

April 19, 2022

In addition, the FR Y-9C instructions and form were revised to remove references to Paycheck Protection Program/Paycheck Protection Program Liquidity Facility (PPP/PPPLF) items, 4013 modifications, and Standardized Approach-Counterparty Credit Risk early adoption. The FR Y-9C instructions were also revised to align the Community Bank Leverage Ratio (CBLR) grace period language with current criteria. Finally, FR Y-9C instructions were updated to provide guidance on the reporting of Freddie Mac Q-K security instruments.

Effective March 31, 2022, the FR Y-9LP and FR Y-9SP instructions were updated to clarify the reporting of goodwill resulting from a bargain purchase transaction.

Reports Submission

Holding companies filing the FR Y-9 reports (FR Y-9C, FR Y-9LP, FR Y-9SP, and FR Y-9ES) are required to submit each report electronically. Holding companies must maintain in their files a manually signed and attested printout of the data submitted. The cover page of the Reserve Bank supplied report forms should be used to fulfill the signature and attestation requirement and this page should be attached to the printout placed in the bank holding company's files.

If you complete the preparation, editing, and review of your report(s) before the submission deadline, please file the report(s) immediately rather than waiting. Early submission provides for additional time for your institution to become accustomed with the new enhanced electronic submission process, and aids the Federal Reserve in the editing, review, and analysis of the reports. If you later find certain information needs to be revised, please make the appropriate changes to your report and promptly submit the revised data.

The Federal Reserve developed Reporting Central to enhance the overall reporting functionality of the Federal Reserve Banks' data collection and processing activities. These enhancements will allow for a more secure, technically advanced, and efficient system that will encompass a single point of entry for electronic submission and file uploads. Financial and nonfinancial institutions will access Reporting Central via the FedLine® Web Access Solutions site to submit reports and gain access to electronic reporting applications, report forms, and instructions. The Reporting Central application can be accessed for additional information including an online resource center. If you have any questions regarding Reporting Central, please contact your Reporting and Reserves District Contact.

Confidentiality

One aspect of the transition to Reporting Central necessitates the Federal Reserve to modify its internal procedures for handling confidentiality requests for those holding companies that submit data electronically. Generally, individual respondent data collected on the FR Y-9C, FR Y-9LP, FR Y-9SP and FR Y-15 are made readily available on the National Information Center public website and the FR Y-7Q, FR Y-9ES, FR Y-7N/7NS, FR 2314/S, FR 2886, FR Y-11/S and FR Y-12 reports are available to the public upon request on an individual basis. All data are published, with the exception of items deemed confidential per the report's instructions, unless the individual holding company from which the data was collected has been granted confidential treatment or has a request pending. A holding company may request confidential treatment for the entire report or for specific items on the report. To better facilitate confidentiality requests and ensure the data are properly handled during the review of the request, the Federal Reserve strongly encourages institutions that are of the opinion that disclosure of certain commercial or financial information in the report would likely result in substantial

April 19, 2022

harm to its (or its subsidiaries') competitive position or that disclosure of the submitted personal information would result in unwarranted invasion of personal privacy to:

- (1) Notify their Reserve Bank of their intent to request confidential treatment in advance of the written request and
- (2) Send the confidentiality request in writing prior to data submission

Note: The information referenced above pertains to the existing manual process for submitting confidentiality requests for series without the confidentiality checkbox on the cover page. For institutions that do not submit data electronically, written requests for confidentiality may be provided concurrently with the paper submission of the report. For regulatory reports that contain the confidentiality check box, supervised institutions that request confidential treatment are encouraged to submit their written justification for the request through Reporting Central.

For more information on confidentiality requests, please see the specific report General Instructions. The final notice to add the confidentiality check box to the front page of the FR Y-9C, FR Y-9LP, FR Y-9SP, FR Y-9ES, FR 2314/S, FR Y-11/S, FRY-7N/S, FR Y-7Q, FR Y-15, FR 2886b and FR Y-12 forms was published in the Federal Register.¹ For regulatory reports that contain the confidentiality check boxes, the Reserve Bank cannot fully consider the request for confidential treatment until the supervised institution provides an affirmative response to questions on the cover page and submits a legal justification for the request. The reported data will be available for public release until the supervised institution fulfills both requirements.

As mentioned above, the Federal Reserve publishes holding company FR Y-9 series, and FR Y-15 reports submitted data to the National Information Center. Data is published on a flow basis within two days following receipt of a submission from the holding company, and updates are run nightly to capture any revisions subsequently submitted by the reporting institutions.

Holding companies may subscribe to the Federal Reserve Board e-mail notification service to receive alerts regarding report form and instruction updates at: <http://www.federalreserve.gov/reportforms/whats-new.htm>. These updates include changes related to proposed new and existing data collections and final reporting forms and instructions.

All questions regarding these reports should be addressed to mpls.statistics@mpls.frb.org.

Sincerely,

/s/

Paul E. Ljung

PEL:sab

Enclosures:

Attachment 1 – Listing of Revisions

Summary of Edit Changes – FR Y-9C

¹ 80 FR 52282 (August 28, 2015)

**ATTACHMENT 1
LISTING OF REVISIONS**

Revisions to the FR Y-9C for March 31, 2022

Report form:

- (1) Replaced temporary adjustment to the measurement date for certain total asset thresholds language with language directing measurement to be as of the prior June 30th.
 - a. *Schedule HI, Income Statement*, FN 2, FN 6, memo FN 1
 - b. *Schedule HI-B, Charge Offs and Recoveries*, FN 2, memo part I FN 3
 - c. *Schedule HI-C, Disaggregated Allowance Data*, FN 2
 - d. *Schedule HC-B, Securities*, FN 3, memo FN 1
 - e. *Schedule HC-C, Loans*, FN 2, memo FN 1
 - f. *Schedule HC-D, Trading Assets and Liabilities*, FN 1
 - g. *Schedule HC-K, Quarterly Averages*, FN 3
 - h. *Schedule HC-L, Derivatives and Off-Balance Sheet Items*, FN 1
 - i. *Schedule HC-M, Memoranda*, FN 1
 - j. *Schedule HC-N, Nonaccruals*, FN 1, memo FN 1, memo FN 2
 - k. *Schedule HC-P, 1-4 Family Residential Mortgage*, FN 2
 - l. *Schedule HC-Q, 1-4 Assets and Liabilities at FV*, FN 2
 - m. *Schedule HC-R part I, Risk Weighted Assets*, FN 1
 - n. *Schedule HC-S, Servicing*, FN 1, FN 2, memo FN 2
 - o. *Schedule HC-V, Variable Interest Entities*, FN 2
- (2) *Schedule HC-C, Loans*, Replaced static wording (December 31, 2018) with dynamic wording (preceding December 31).
- (3) *Schedule HC-C, Loans*, Removed line 16 Section 4013 items.
- (4) *Schedule HC-M, Memoranda*, Removed line 25 PPP and PPPLF items.
- (5) *Schedule HC-R part I, Regulatory Capital*, Removed FN 4 related to line 31b SA-CCR early adoption.
- (6) *Schedule HC-R part I, Regulatory Capital*, Removed FN 1 related to line 32 and explicitly added criteria language to line 32.

Instructions:

- (1) *Schedule HI, Income Statement*. Added language to provide guidance on the reporting of debt security prepayment penalties.
- (2) *Schedule HC-B, Securities*, added language to provide guidance on the reporting of FreddieMac Q-K security instruments.
- (3) Removed 4013 modification items.
 - a. *General instructions, Confidentiality*
 - b. *HC-C, Loans*
- (4) *Schedule HC-M, Memoranda*, removed PPP and PPPLF language.
- (5) *Schedule HC-R, Regulatory Capital*, revised SA-CCR checkbox language.
- (6) *Schedule HC-R, Regulatory Capital*, updated CBLR grace period language to align with current criteria.

Revisions to the FR Y-9LP for March 31, 2022

Instructions

- (1) *General Instructions*. Removed goodwill from acceptable negative entry lines.
- (2) *Schedule PC, Balance Sheet*. Added language to clarify the reporting of goodwill resulting from a bargain purchase transaction.
- (3) *Schedule PC-A, Investments in Subsidiaries*. Added language to clarify the reporting of goodwill resulting from a bargain purchase transaction.

Revisions to the FR Y-9SP for March 31, 2022

Instructions

- (1) *General Instructions*. Removed goodwill from acceptable negative entry lines.
- (2) *Schedule SC, Balance Sheet*. Added language to clarify the reporting of goodwill resulting from a bargain purchase transaction.

**Summary of Edit Changes – FR Y-9C
Effective as of March 31, 2022**

**Affected Edit Information
(most recent changes listed first by type of change, edit type, edit number)**

Date of Change	Type of Change	Type	Number	Target Item	MDRM
1/7/2022	Revised	Validity	5325	HC-R(II)m5c	BHCKJJ32
1/7/2022	Added	Validity	1274	HI-Mem9e	BHCKF186
1/7/2022	Added	Validity	1276	HI-Mem9e	BHCKF186
1/7/2022	Added	Validity	5206	HC-R(I)31	BHCA7204
1/4/2022	Revised	Intraserries	7275	HC-S5bA	BHCKB754
1/4/2022	Revised	Intraserries	7275	HC-S5bB	BHCKB755
1/4/2022	Revised	Intraserries	7275	HC-S5bC	BHCKB756
1/4/2022	Revised	Intraserries	7275	HC-S5bD	BHCKB757
1/4/2022	Revised	Intraserries	7275	HC-S5bE	BHCKB758
1/4/2022	Revised	Intraserries	7275	HC-S5bF	BHCKB759
1/4/2022	Revised	Intraserries	7275	HC-S5bG	BHCKB760
1/4/2022	Revised	Quality	7097	HC-R(II)M3dC	BHCKS614
1/4/2022	Revised	Quality	9550	HC-R(II)2bK	BHCKH270
1/4/2022	Revised	Quality	9550	HC-R(II)7K	BHCKH289
1/4/2022	Revised	Quality	9550	HC-R(II)8K	BHCKH293
1/4/2022	Revised	Quality	9550	HC-R(II)11K	BHCKS504
12/8/2021	Revised	Validity	5207	HC-R(I)31b	BHCANC99
12/8/2021	Added	Intraserries	0420	HC-NM1d1B	BHDMK115
12/8/2021	Added	Intraserries	0421	HC-NM1d2B	BHDMK118
12/8/2021	Added	Intraserries	0462	HC-NM1f1B	BHDMK131
12/8/2021	Added	Intraserries	0464	HC-NM1f2B	BHCKK139
12/8/2021	Added	Intraserries	0465	HC-NM1f3aB	BHCKK275
12/8/2021	Added	Intraserries	0466	HC-NM1f3bB	BHCKK278
12/8/2021	Added	Intraserries	0467	HC-NM1f3cB	BHCKK281
12/8/2021	Added	Intraserries	0525	HC-K4a	BHCK3401
12/8/2021	Added	Intraserries	5130	HI-2d	BHCK4397
12/8/2021	Added	Intraserries	5137	HI-5d5	BHCKC387
12/8/2021	Added	Intraserries	5161	HI-5d2	BHCKC888
12/8/2021	Added	Intraserries	5162	HI-5d3	BHCKC887
12/8/2021	Added	Intraserries	5163	HI-5d4	BHCKC386
12/8/2021	Added	Intraserries	5276	HI-Mem6j	BHCK8564
12/8/2021	Added	Intraserries	5387	HI-Mem12a	BHCK8431
12/8/2021	Added	Intraserries	6545	HC-M15	BHCKB569
12/8/2021	Added	Intraserries	6650	HC-N7B	BHCK5460
12/8/2021	Added	Intraserries	6652	HC-N8aB	BHCKF167

12/8/2021	Added	Intraserie	6655	HC-N8bB	BHCKF170
12/8/2021	Added	Intraserie	6695	HC-NM1fB	BHCKK127
12/8/2021	Added	Intraserie	7407	HC-SM2c	BHCKA591
12/8/2021	Added	Quality	0075	HI-5c	BHCKA220
12/8/2021	Added	Quality	0154	HC-QM3b	BHCKF585
12/8/2021	Added	Quality	0225	HI-Mem14b	BHCKF553
12/8/2021	Added	Quality	0525	HC-K4a	BHCK3401
12/8/2021	Added	Quality	1193	HI-B(I)4cA	BHCKKX48
12/8/2021	Added	Quality	1196	HI-B(I)8cA	BHCKKX50
12/8/2021	Added	Quality	1334	HC-4b	BHCKB528
12/8/2021	Added	Quality	5120	HI-2d	BHCK4397
12/8/2021	Added	Quality	5134	HI-5d4	BHCKC386
12/8/2021	Added	Quality	5212	HI-Mem1	BHCK4519
12/8/2021	Added	Quality	5216	HI-Mem2	BHCK4592
12/8/2021	Added	Quality	5425	HI-Mem16	BHCKF228
12/8/2021	Added	Quality	5765	HC-19a	BHCK4062
12/8/2021	Added	Quality	6170	HI-Mem12b2	BHCKC243
12/8/2021	Added	Quality	6172	HI-Mem12b2	BHCKC243
12/8/2021	Added	Quality	6175	HI-Mem12b2	BHCKC243
12/8/2021	Added	Quality	6176	HI-Mem12c	BHCKB983
12/8/2021	Added	Quality	6185	HC-I(II)6	BHCKC249
12/8/2021	Added	Quality	6195	HC-I(II)7	BHCKC250
12/8/2021	Added	Quality	6222	HC-K4a	BHCK3401
12/8/2021	Added	Quality	6229	HC-K4a	BHCK3401
12/8/2021	Added	Quality	6895	HC-R(II)2aB	BHCKS399
12/8/2021	Added	Quality	6903	HC-R(II)2bC	BHCKD967
12/8/2021	Added	Quality	6915	HC-R(II)5dC	BHCKS459
12/8/2021	Added	Quality	6919	HC-R(II)8B	BHCKS469
12/8/2021	Added	Quality	6973	HC-R(II)2bB	BHCKS402
12/8/2021	Added	Quality	6974	HC-R(II)3aC	BHCKD972
12/8/2021	Added	Quality	7035	HC-R(II)29	BHCKA222
12/8/2021	Added	Quality	7060	HC-R(II)M1	BHCKG642
12/8/2021	Added	Quality	7062	HC-R(II)29	BHCKA222
12/8/2021	Added	Quality	7065	HC-R(II)M3aC	BHCKS605
12/8/2021	Added	Quality	7069	HC-R(II)M2cB	BHCKS589
12/8/2021	Added	Quality	7080	HC-R(II)M2cC	BHCKS590
12/8/2021	Added	Quality	7405	HC-SM2c	BHCKA591
12/8/2021	Added	Quality	8145	HC-C4cA	BHCKKX56
12/8/2021	Added	Quality	9200	HI-Mem10a	BHCKC889
12/8/2021	Added	Quality	9200	HI-Mem10b	BHCKC890
12/8/2021	Added	Quality	9341	HC-2a	BHCKJJ34
12/8/2021	Added	Quality	9342	HC-2b	BHCK1773
12/8/2021	Added	Quality	9343	HC-3a	BHDMB987

12/8/2021	Added	Quality	9344	HC-3b	BHCKB989
12/8/2021	Added	Quality	9345	HC-5	BHCK3545
12/8/2021	Added	Quality	9406	HC-C9b1A	BHCK1545
12/8/2021	Added	Quality	9480	HC-K4a	BHCK3401
12/8/2021	Added	Quality	4135	HC-R(I)50	BHCAH311
12/1/2021	Added	Validity	0152	HC-B5aA	BHCKC026
12/1/2021	Added	Validity	0153	HC-B5aB	BHCKC988
12/1/2021	Added	Validity	0154	HC-B5aC	BHCKC989
12/1/2021	Added	Validity	0155	HC-B5aD	BHCKC027
12/1/2021	Added	Validity	0156	HC-BM6gA	BHCKG372
12/1/2021	Added	Validity	0157	HC-BM6gB	BHCKG373
12/1/2021	Added	Validity	0158	HC-BM6gC	BHCKG374
12/1/2021	Added	Validity	0159	HC-BM6gD	BHCKG375
12/1/2021	Added	Validity	0309	HC-C1a1B	BHCKF158
12/1/2021	Added	Validity	0310	HC-C1a2B	BHCKF159
12/1/2021	Added	Validity	0311	HC-C1c2bB	BHDM5368
12/1/2021	Added	Validity	0312	HC-C1dB	BHDM1460
12/1/2021	Added	Validity	0313	HC-C1e1B	BHCKF160
12/1/2021	Added	Validity	0314	HC-C1e2B	BHCKF161
12/1/2021	Added	Validity	0315	HC-C4bA	BHCK1764
12/1/2021	Added	Validity	0346	HC-M6a5	BHCKK183
12/1/2021	Added	Validity	0347	HC-CM1a1	BHDMK158
12/1/2021	Added	Validity	0348	HC-CM1a2	BHDMK159
12/1/2021	Added	Validity	0350	HC-CM1c	BHDMK160
12/1/2021	Added	Validity	0351	HC-CM1d1	BHDMK161
12/1/2021	Added	Validity	0352	HC-CM1d2	BHDMK162
12/1/2021	Added	Validity	0353	HC-CM1e1	BHCKK163
12/1/2021	Added	Validity	0354	HC-CM1e2	BHCKK164
12/1/2021	Added	Validity	0355	HC-CM1f3c	BHCKK204
12/1/2021	Added	Validity	0356	HC-CM1f1	BHDMK166
12/1/2021	Added	Validity	0358	HC-CM1f2	BHCKK168
12/1/2021	Added	Validity	0359	HC-CM1f3a	BHCKK098
12/1/2021	Added	Validity	0360	HC-CM1f3b	BHCKK203
12/1/2021	Added	Validity	0361	HC-CM1f3c	BHCKK204
12/1/2021	Added	Validity	0416	HC-C6cA	BHCKK137
12/1/2021	Added	Validity	0417	HC-C6dA	BHCKK207
12/1/2021	Added	Validity	0420	HC-C1bB	BHDM1420
12/1/2021	Added	Validity	0422	HC-C3A	BHCK1590
12/1/2021	Added	Validity	0423	HC-C6aA	BHCKB538
12/1/2021	Added	Validity	0450	HC-CM1g	BHCKHK25
12/1/2021	Added	Validity	1277	HI-Mem9e	BHCKF186
12/1/2021	Added	Validity	1278	HI-Mem9e	BHCKF186
12/1/2021	Added	Validity	1640	HI-B(I)Mem1A	BHCK5409

12/1/2021	Added	Validity	1660	HI-B(I)Mem1B	BHCK5410
12/1/2021	Added	Validity	1661	HI-B(I)Mem1B	BHCK5410
12/1/2021	Added	Validity	1680	HI-B(I)Mem2A	BHCK4652
12/1/2021	Added	Validity	1700	HI-B(I)Mem2B	BHCK4662
12/1/2021	Added	Validity	2315	HC-C4bA	BHCK1764
12/1/2021	Added	Validity	2337	HC-C9b1B	BHDM1545
12/1/2021	Added	Validity	2340	HC-C9b2B	BHDMJ451
12/1/2021	Added	Validity	3155	HC-N4C	BHCK1608
12/1/2021	Added	Validity	3195	HC-N7C	BHCK5461
12/1/2021	Added	Validity	3730	HC-2a	BHCKJJ34
12/1/2021	Added	Validity	3755	HC-2b	BHCK1773
12/1/2021	Added	Validity	3885	HC-5	BHCK3545
12/1/2021	Added	Validity	3945	HC-12	BHCK2170
12/1/2021	Added	Validity	4235	HC-R(II)19B	BHCKS541
12/1/2021	Added	Validity	4290	HC-R(II)25C	BHCKG634
12/1/2021	Added	Validity	4335	HC-R(II)28	BHCKB704