

# Paying the Price: What's at stake for #RealCollege students

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# THE NEW ECONOMICS OF COLLEGE

## 1. THE BURDEN OF PRICE

OLD



THE STUDENT  
COVERS <50%

NEW



THE STUDENT  
COVERS >50%

PANDEMIC



THE STUDENT  
COVERS 60%-75%

# THE NEW ECONOMICS OF COLLEGE

## 2. FAMILY ECONOMICS

OLD



ANNUAL GROWTH



LOW INEQUALITY

NEW



NO GROWTH



HIGH INEQUALITY

PANDEMIC



PLUMMETING GROWTH



MASSIVE INEQUALITY

# THE NEW ECONOMICS OF COLLEGE

## 3. WORKING THROUGH COLLEGE

OLD



OPPORTUNITY



MINIMUM WAGE

NEW



OPPORTUNITY



MINIMUM WAGE

PANDEMIC



OPPORTUNITY

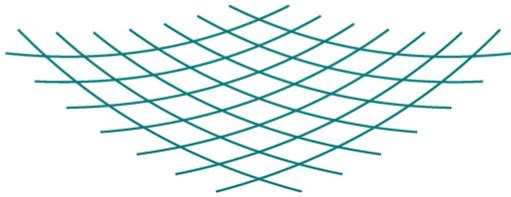


MINIMUM WAGE

# THE NEW ECONOMICS OF COLLEGE

## 4. SOCIAL SAFETY NET

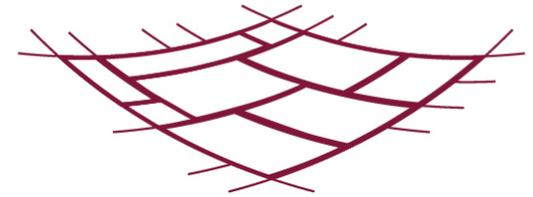
OLD



NEW

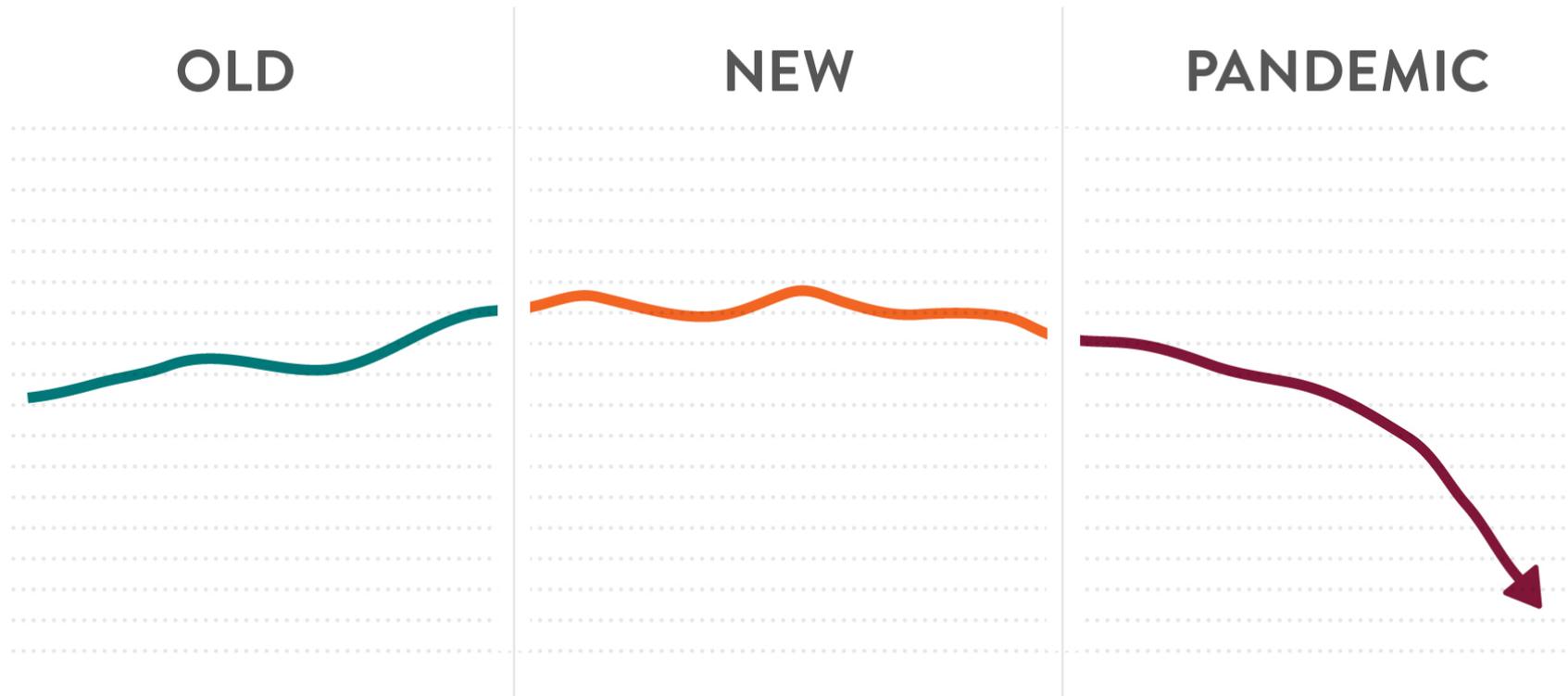


PANDEMIC



# THE NEW ECONOMICS OF COLLEGE

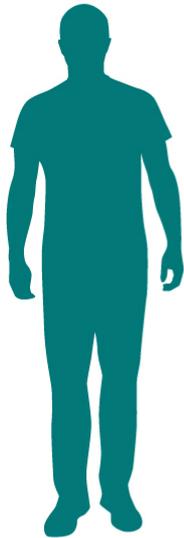
## 5. GOVERNMENT FUNDING SUPPORT



# THE NEW ECONOMICS OF COLLEGE

## 6. HEALTH & WELLBEING

OLD



NEW



PANDEMIC



*Can “education” happen  
if students’ basic needs  
aren’t met?*



# OUR PANDEMIC DATA COME FROM AN ELECTRONIC SURVEY COMPLETED IN APRIL/MAY 2020 BY



38,602

Students



26

States

39

Two-year Colleges

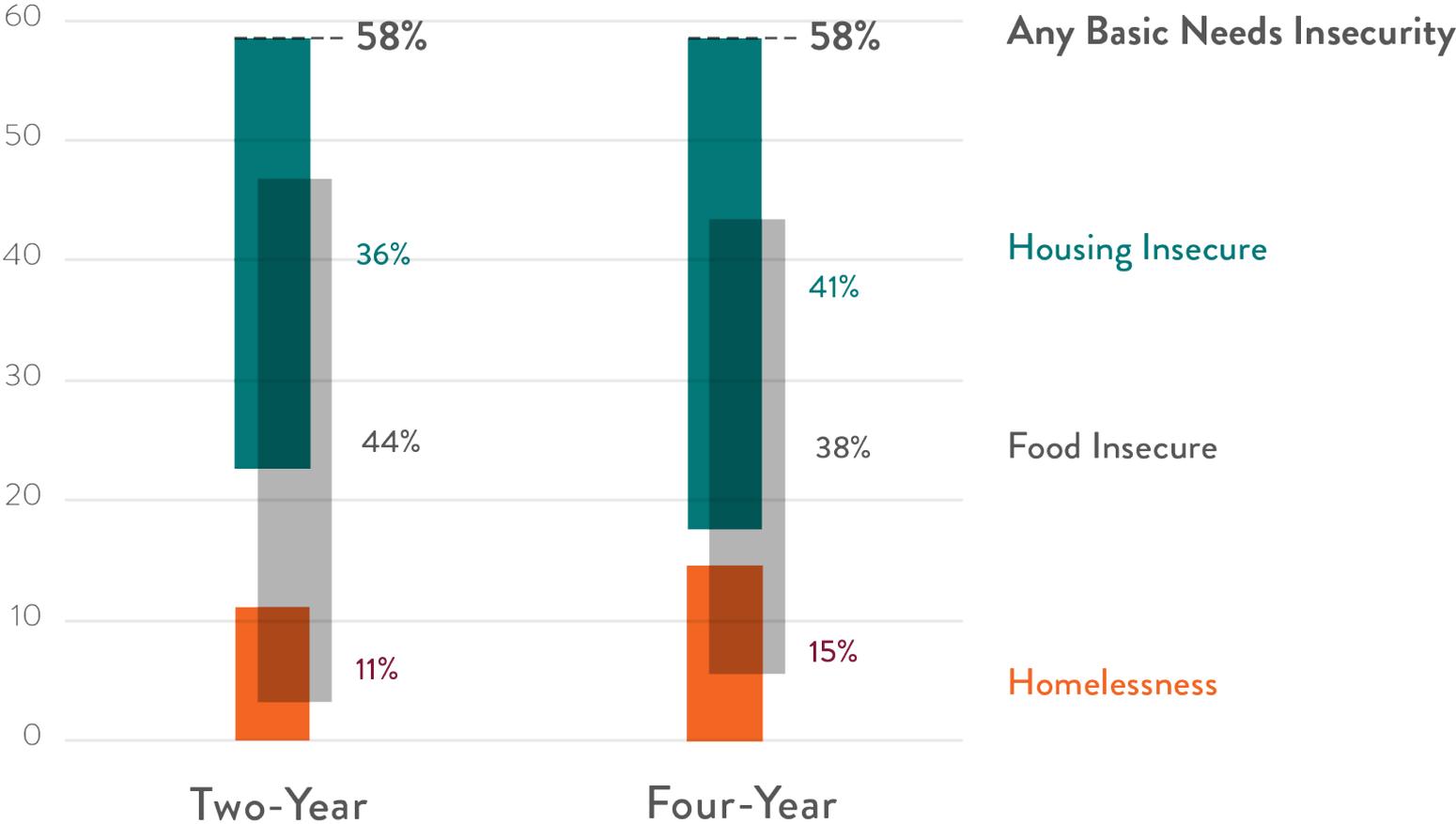


15

Four-year Universities

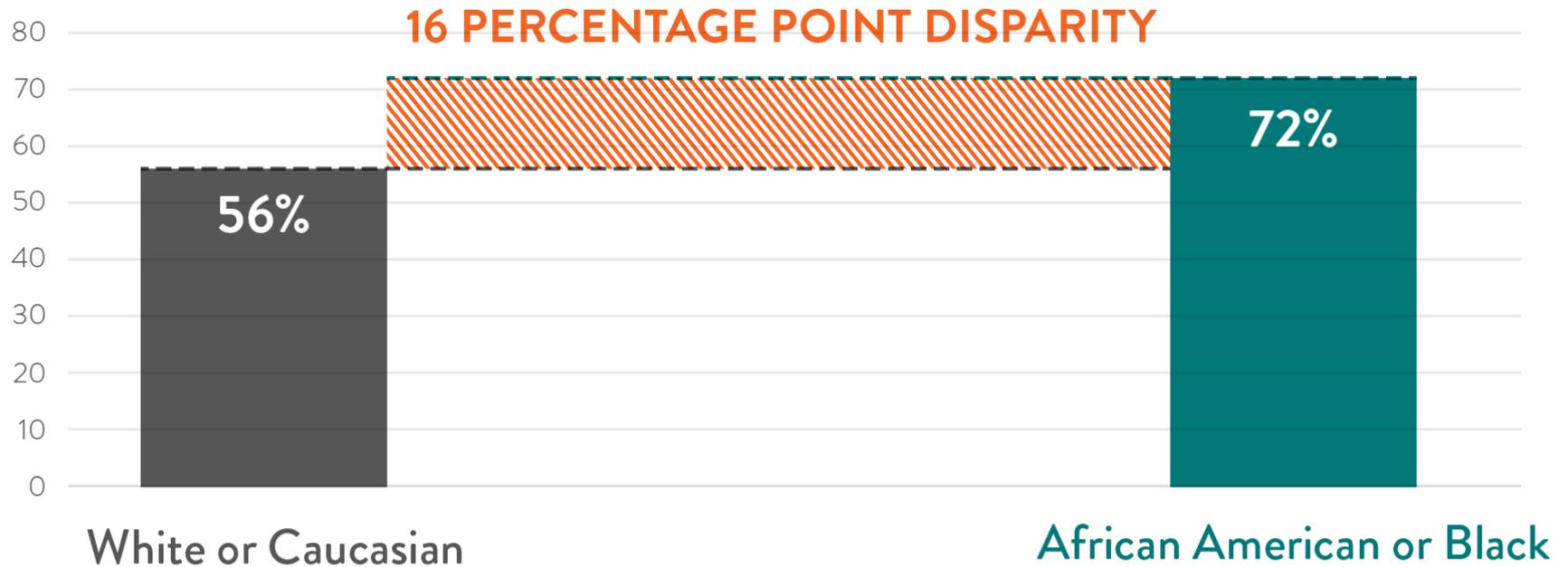
# BASIC NEEDS INSECURITY RATES

## BY COLLEGE TYPE

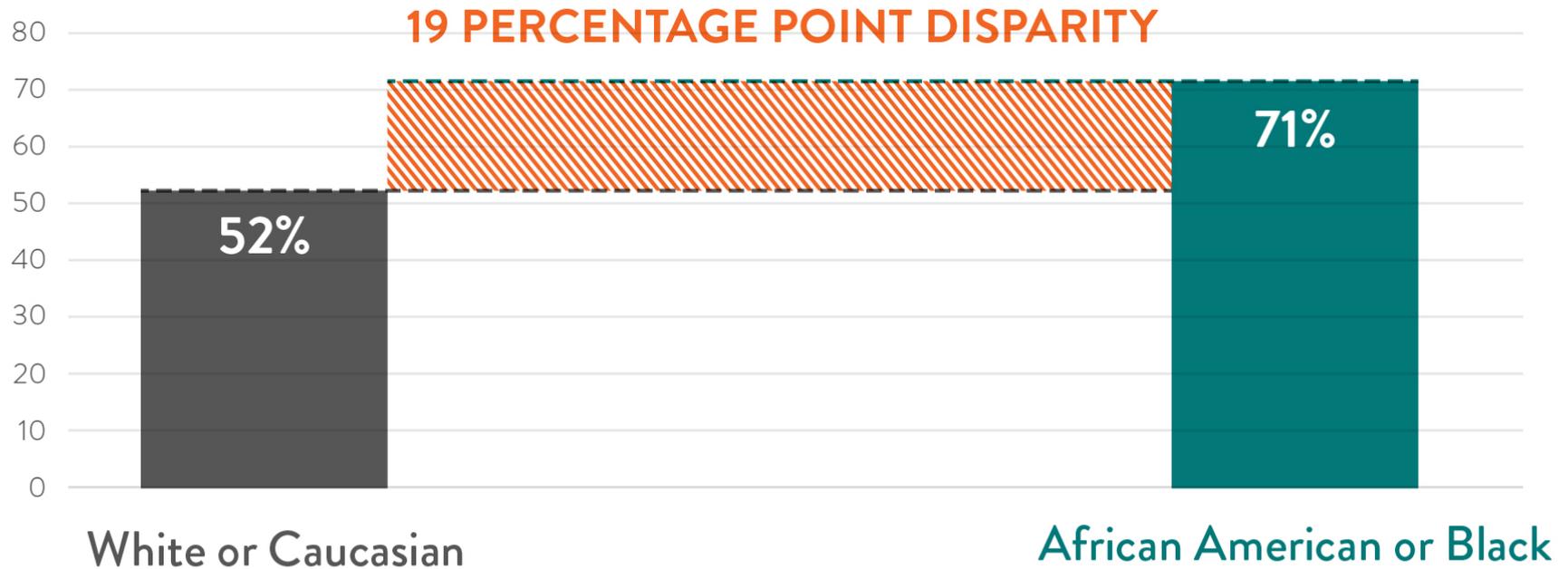


# BASIC NEEDS INSECURITY

## FALL 2019

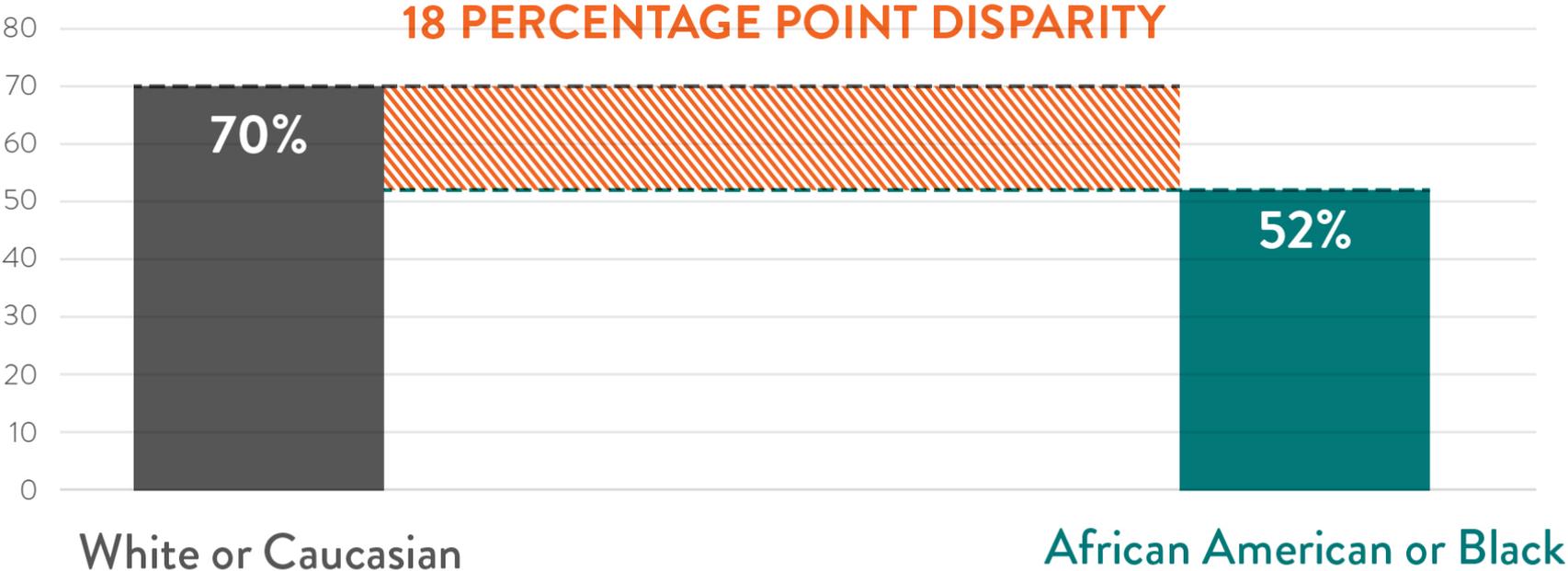


# BASIC NEEDS INSECURITY PANDEMIC



# DEGREE COMPLETION

## COLLEGE COMPLETION RATE OVER 6 YEARS



# HOUSING INSECURITY

FALL 2018-2019 VS. A SINGLE DAY DURING THE PANDEMIC



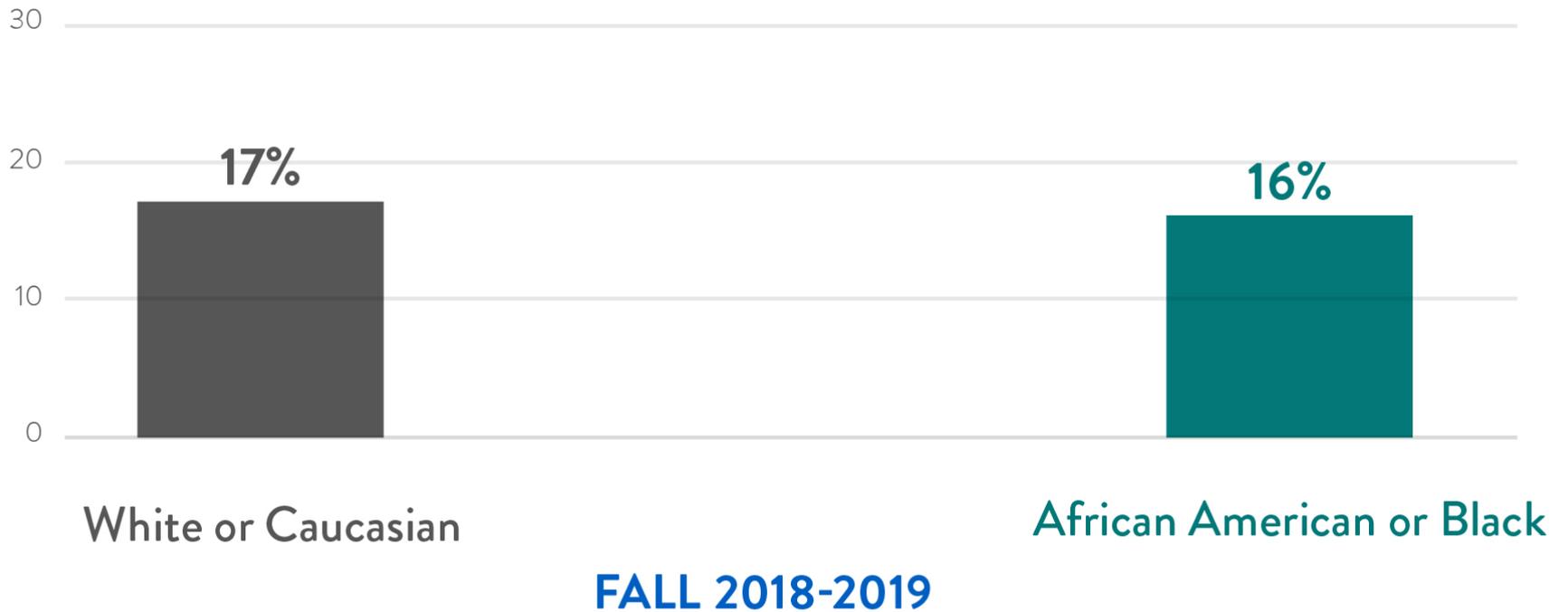
# HOUSING INSECURITY

FALL 2018-2019 VS. A SINGLE DAY DURING THE PANDEMIC



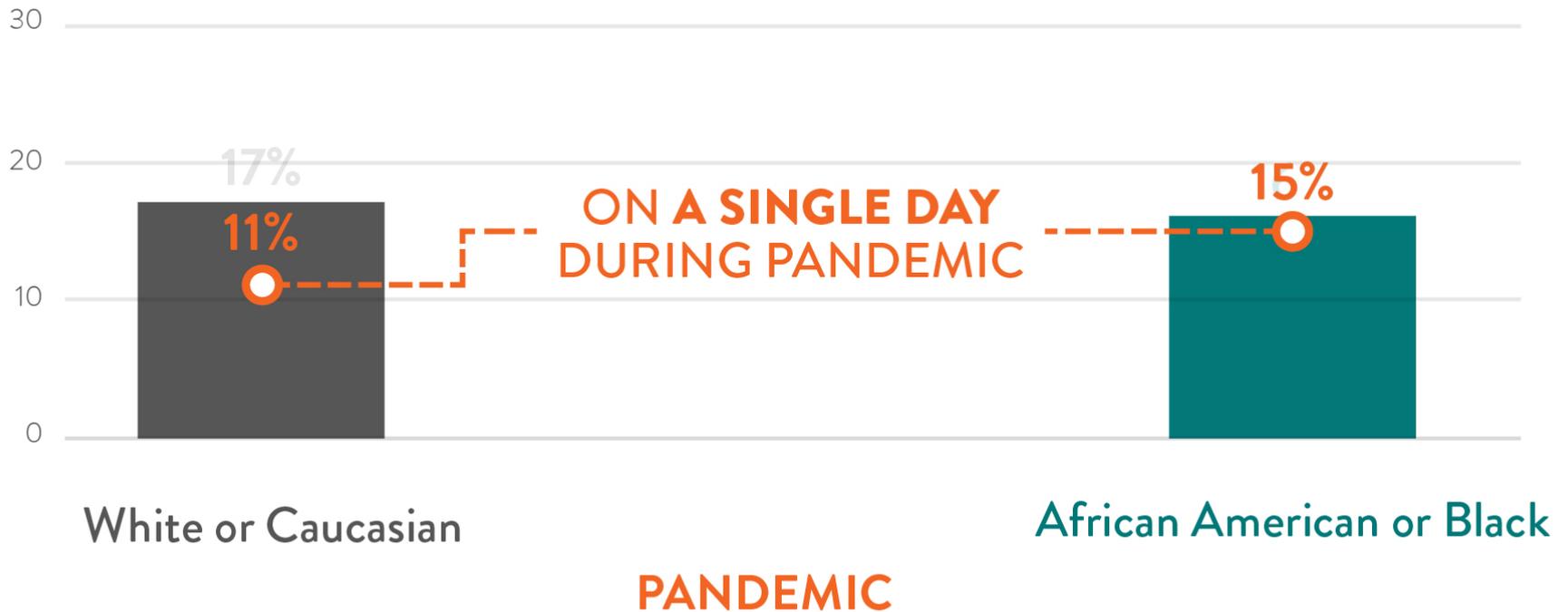
# HOMELESSNESS

FALL 2018-2019 VS. A SINGLE DAY DURING THE PANDEMIC



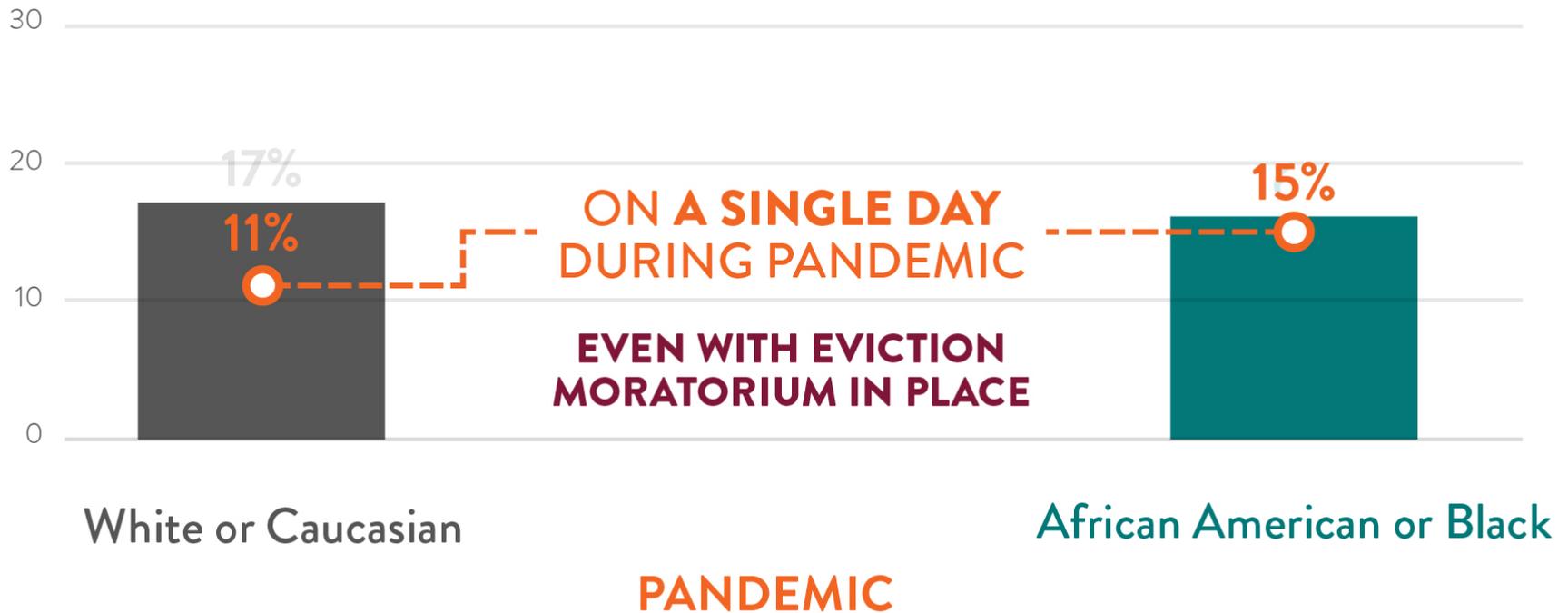
# HOMELESSNESS

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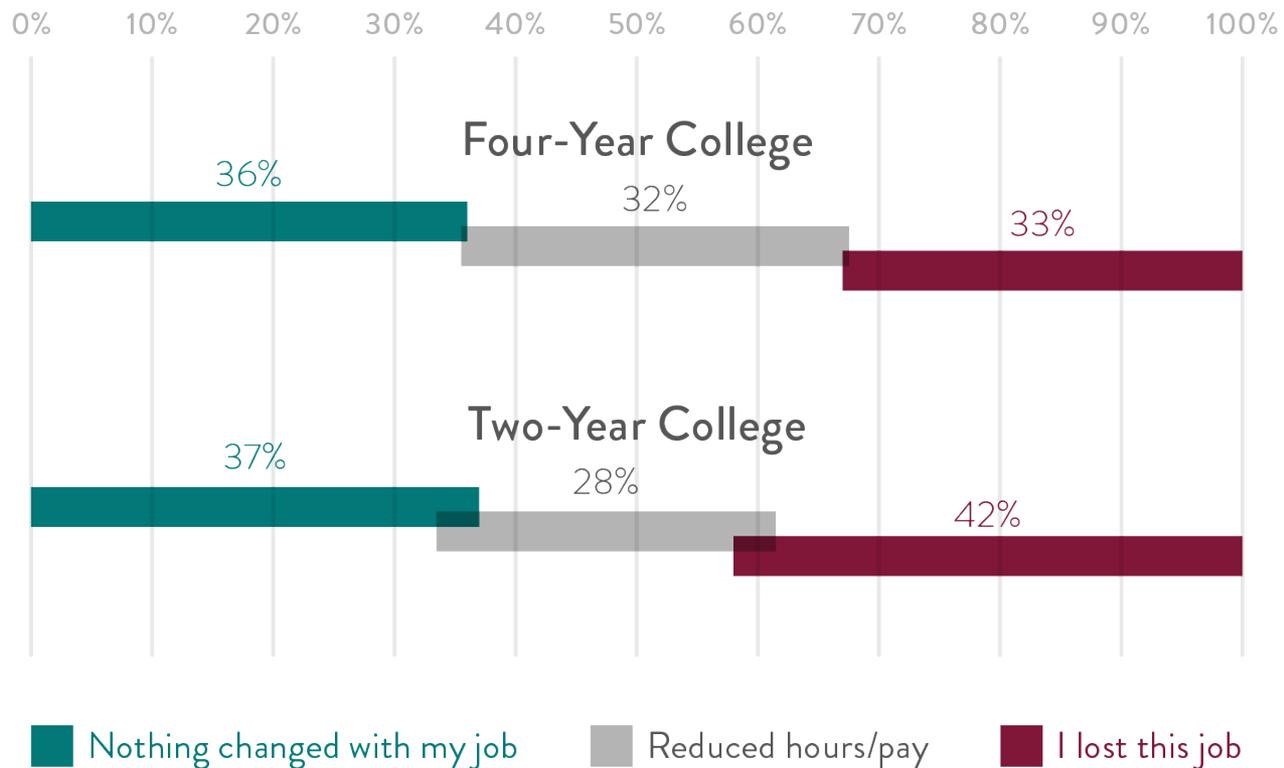
# HOMELESSNESS

FALL 2018-2019 VS. A SINGLE DAY DURING THE PANDEMIC



# IMPACTS ON JOB INSECURITY AMONG STUDENTS EMPLOYED PRE-PANDEMIC

## BY COLLEGE TYPE



# BASIC NEEDS INSECURITY AMONG STUDENTS EMPLOYED PRE-PANDEMIC

## BY IMPACT ON JOB SECURITY



Nothing changed with my job: 49%



Reduced hours/pay: 63%



I lost this job: 69%

# TYPE AND STATUS OF FINANCIAL ASSISTANCE SOUGHT AMONG STUDENTS EXPERIENCING BNI

Financial Assistance Sought	Unemployment	SNAP	Emergency Aid on Campus
<b>NO</b> , this option is unavailable to me or I am ineligible	60	60	32
<b>NO</b> , I didn't know about it	10	13	33
<b>NO</b> , I don't know how to apply	9	12	19
<b>YES</b> , applied	21	15	15

# We can do better

1. Think beyond FAFSA- benefits access matters
2. Think beyond Title IV- emergency aid matters
3. Reduce administrative burden and restore the social safety net





THE **hope** CENTER

**For College, Community, and Justice**

**HOPE4COLLEGE.COM**