Paying the Price: What’s at stake for #RealCollege students

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THE NEW ECONOMICS OF COLLEGE

1. THE BURDEN OF PRICE

OLD

THE STUDENT COVERS <50%

NEW

THE STUDENT COVERS >50%

PANDEMIC

THE STUDENT COVERS 60%-75%
THE NEW ECONOMICS OF COLLEGE

2. FAMILY ECONOMICS

OLD

ANNUAL GROWTH

LOW INEQUALITY

NEW

NO GROWTH

HIGH INEQUALITY

PANDEMIC

PLUMMETING GROWTH

MASSIVE INEQUALITY
THE NEW ECONOMICS OF COLLEGE

3. WORKING THROUGH COLLEGE

OLD

NEW

PANDEMIC

OPPORTUNITY

OPPORTUNITY

OPPORTUNITY

MINIMUM WAGE

MINIMUM WAGE

MINIMUM WAGE
THE NEW ECONOMICS OF COLLEGE

4. SOCIAL SAFETY NET

OLD

NEW

PANDEMIC
THE NEW ECONOMICS OF COLLEGE

5. GOVERNMENT FUNDING SUPPORT

OLD

NEW

PANDEMIC
THE NEW ECONOMICS OF COLLEGE

6. HEALTH & WELLBEING

OLD

NEW

PANDEMIC
Can “education” happen if students’ basic needs aren’t met?
OUR PANDEMIC DATA COME FROM AN ELECTRONIC SURVEY COMPLETED IN APRIL/MAY 2020 BY

38,602 Students

26 States

39 Two-year Colleges

15 Four-year Universities
BASIC NEEDS INSECURITY RATES
BY COLLEGE TYPE

- Any Basic Needs Insecurity
  - Two-Year: 58%
  - Four-Year: 58%

- Housing Insecure
  - Two-Year: 36%
  - Four-Year: 41%

- Food Insecure
  - Two-Year: 44%
  - Four-Year: 38%

- Homelessness
  - Two-Year: 11%
  - Four-Year: 15%
BASIC NEEDS INSECURITY

FALL 2019

16 PERCENTAGE POINT DISPARITY

56%  72%

White or Caucasian  African American or Black
BASIC NEEDS INSECURITY

PANDEMIC

19 PERCENTAGE POINT DISPARITY

52%  
White or Caucasian

71%  
African American or Black
DEGREE COMPLETION
COLLEGE COMPLETION RATE OVER 6 YEARS

18 PERCENTAGE POINT DISPARITY

White or Caucasian: 70%
African American or Black: 52%
HOUSING INSECURITY

FALL 2018-2019 VS. A SINGLE DAY DURING THE PANDEMIC

50% 35%

White or Caucasian African American or Black

FALL 2018-2019
HOUSING INSECURITY

FALL 2018-2019 VS. A SINGLE DAY DURING THE PANDEMIC

White or Caucasian: 36% vs. 50%

African American or Black: 41% vs. 35%

PANDEMIC
HOMELESSNESS

FALL 2018-2019 VS. A SINGLE DAY DURING THE PANDEMIC

FALL 2018-2019

White or Caucasian: 17%
African American or Black: 16%
HOMELESSNESS

FALL 2018-2019 VS. A SINGLE DAY DURING THE PANDEMIC

White or Caucasian: 11%

African American or Black: 15%

ON A SINGLE DAY DURING PANDEMIC
HOMELESSNESS

FALL 2018-2019 VS. A SINGLE DAY DURING THE PANDEMIC

ON A SINGLE DAY DURING PANDEMIC

EVEN WITH EVICTION MORATORIUM IN PLACE

White or Caucasian

African American or Black

PANDEMIC
IMPACTS ON JOB INSECURITY AMONG STUDENTS EMPLOYED PRE-PANDEMIC

BY COLLEGE TYPE

Four-Year College
- Nothing changed with my job: 36%
- Reduced hours/pay: 32%
- I lost this job: 33%

Two-Year College
- Nothing changed with my job: 37%
- Reduced hours/pay: 28%
- I lost this job: 42%
BASIC NEEDS INSECURITY AMONG STUDENTS EMPLOYED PRE-PANDEMIC

BY IMPACT ON JOB SECURITY

Nothing changed with my job: 49%

Reduced hours/pay: 63%

I lost this job: 69%
## Type and Status of Financial Assistance Sought Among Students Experiencing BNI

<table>
<thead>
<tr>
<th>Financial Assistance Sought</th>
<th>Unemployment</th>
<th>SNAP</th>
<th>Emergency Aid on Campus</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NO</strong>, this option is unavailable to me or I am ineligible</td>
<td>60</td>
<td>60</td>
<td>32</td>
</tr>
<tr>
<td><strong>NO</strong>, I didn’t know about it</td>
<td>10</td>
<td>13</td>
<td>33</td>
</tr>
<tr>
<td><strong>NO</strong>, I don’t know how to apply</td>
<td>9</td>
<td>12</td>
<td>19</td>
</tr>
<tr>
<td><strong>YES</strong>, applied</td>
<td>21</td>
<td>15</td>
<td>15</td>
</tr>
</tbody>
</table>
We can do better

1. Think beyond FAFSA- benefits access matters

2. Think beyond Title IV- emergency aid matters

3. Reduce administrative burden and restore the social safety net