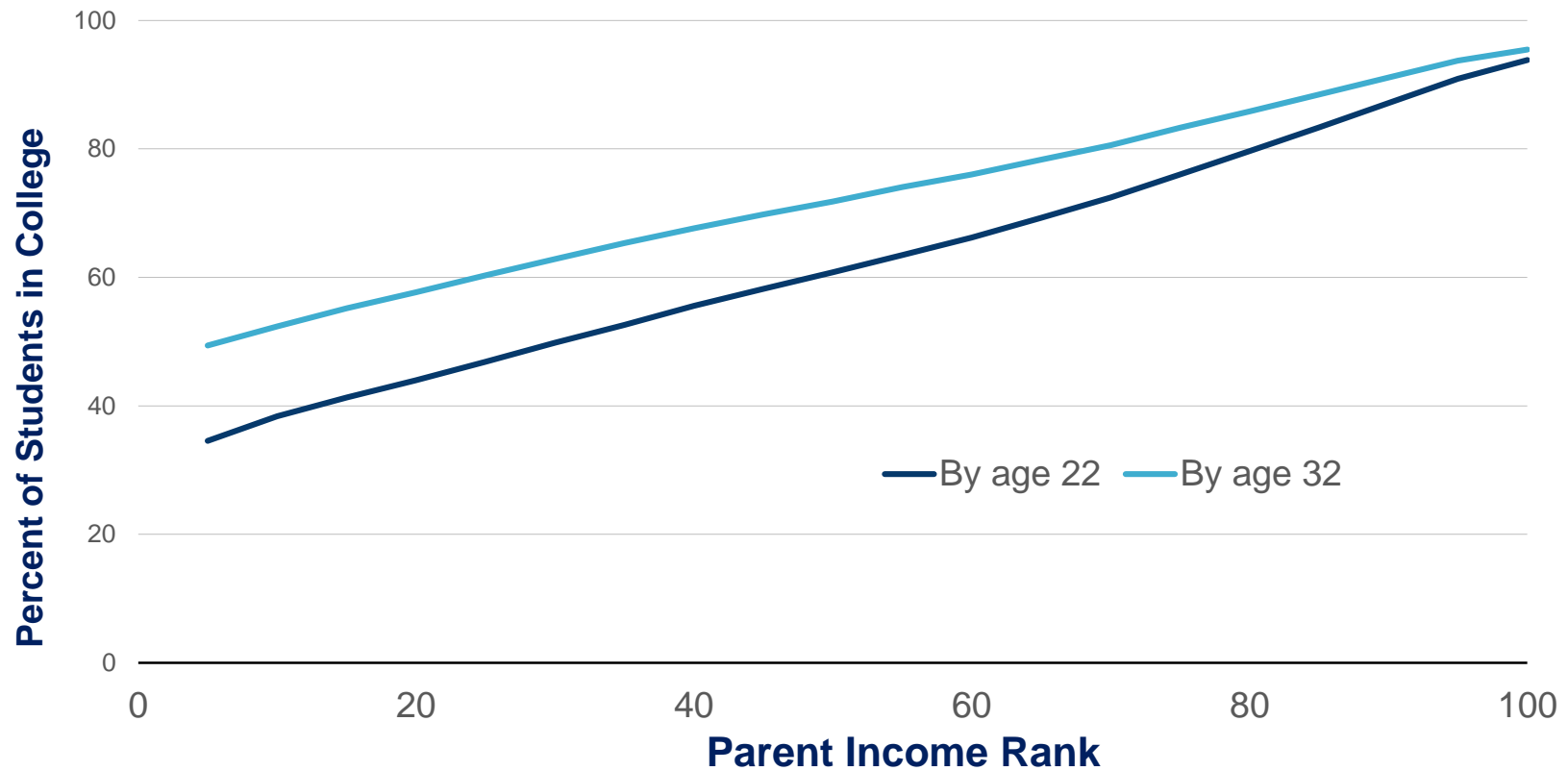


Public financing reduces disparities in access to college and educational investments

College Attendance by Parent Income Rank

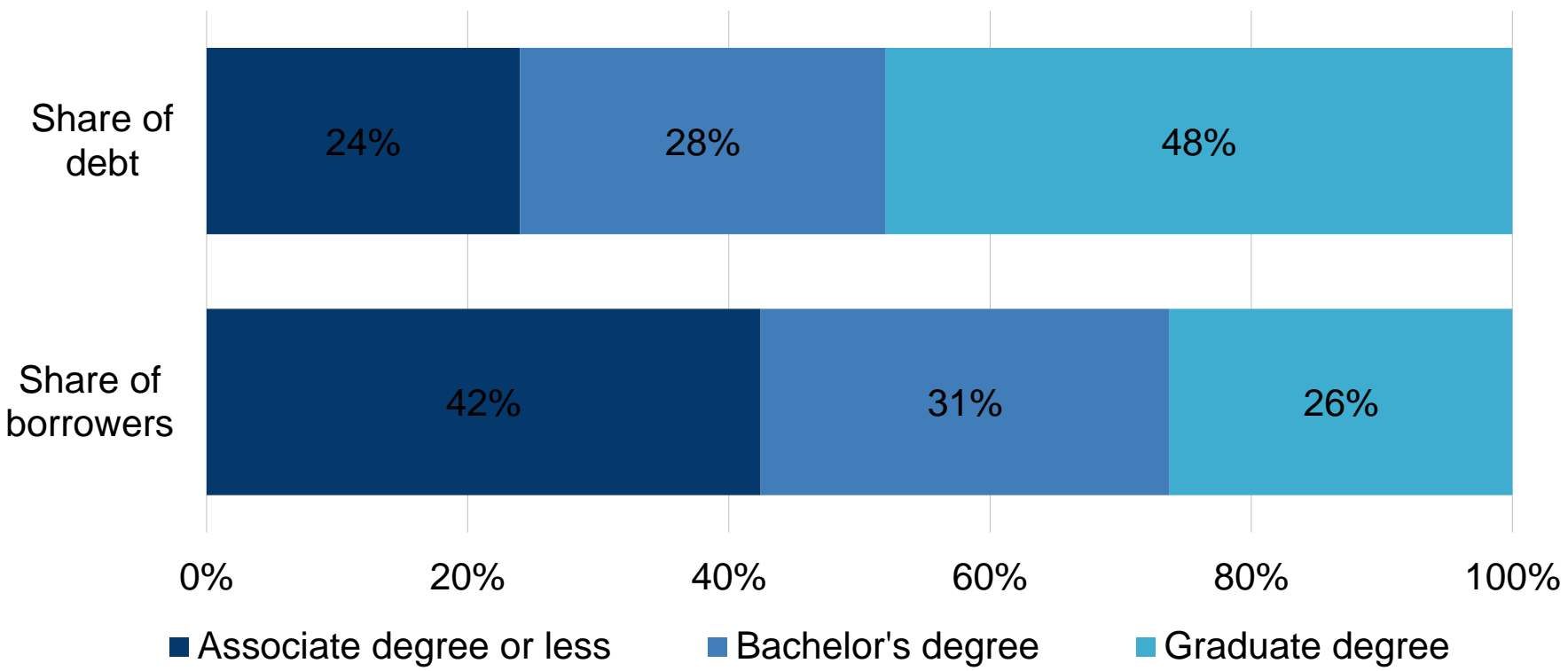


Source: *Mobility Report Cards* (Chetty et al. 2017)

But replaces progressive private payments

Example: Most debt is owed by high-income/educated

Share of Borrowers and Share of Total Outstanding Debt by Educational Attainment



Source: Survey of Consumer Finances; Urban Institute

Better: Target aid and opportunity more precisely

Good example: Income-based repayment plans

