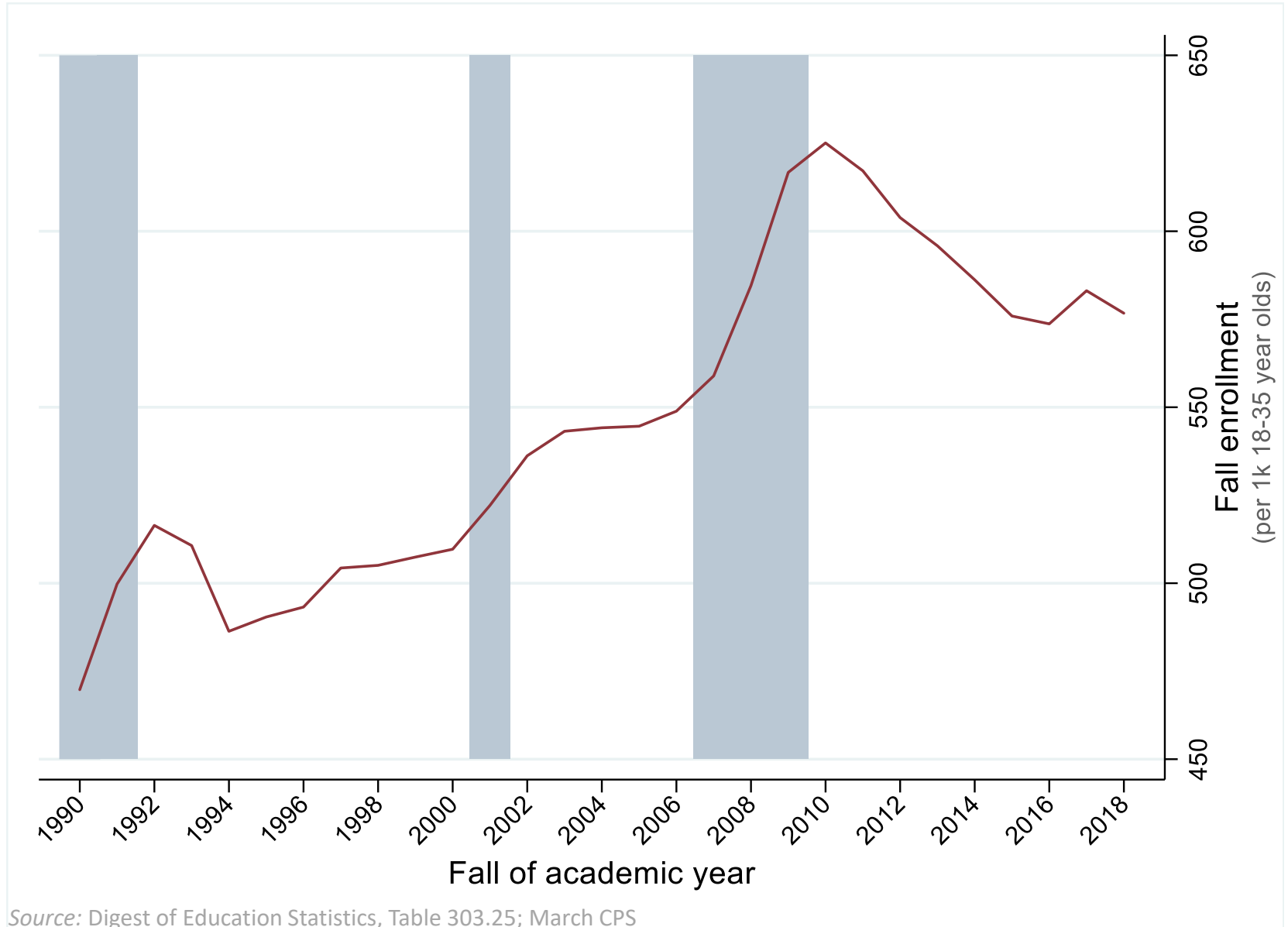
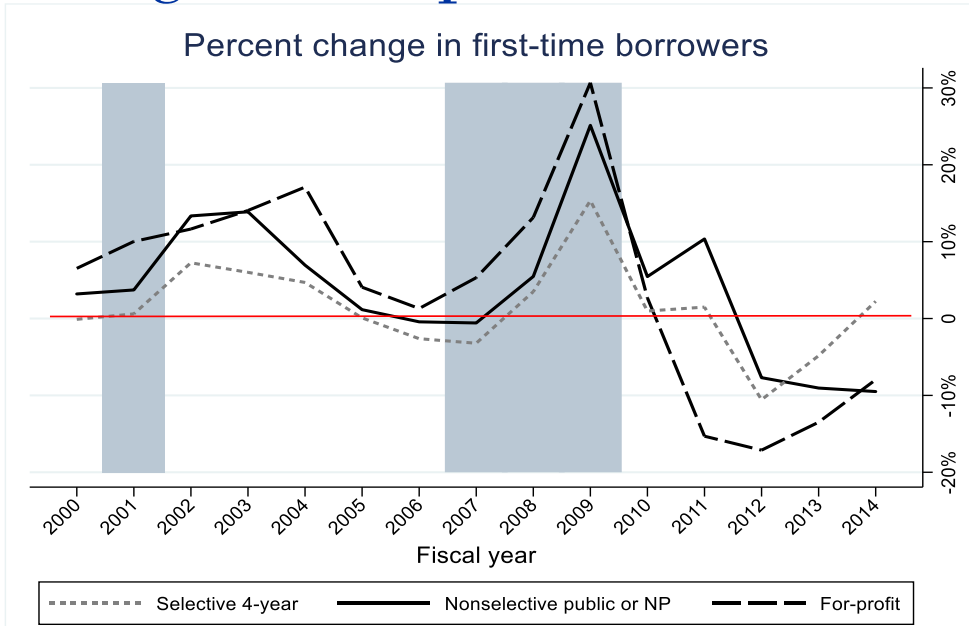


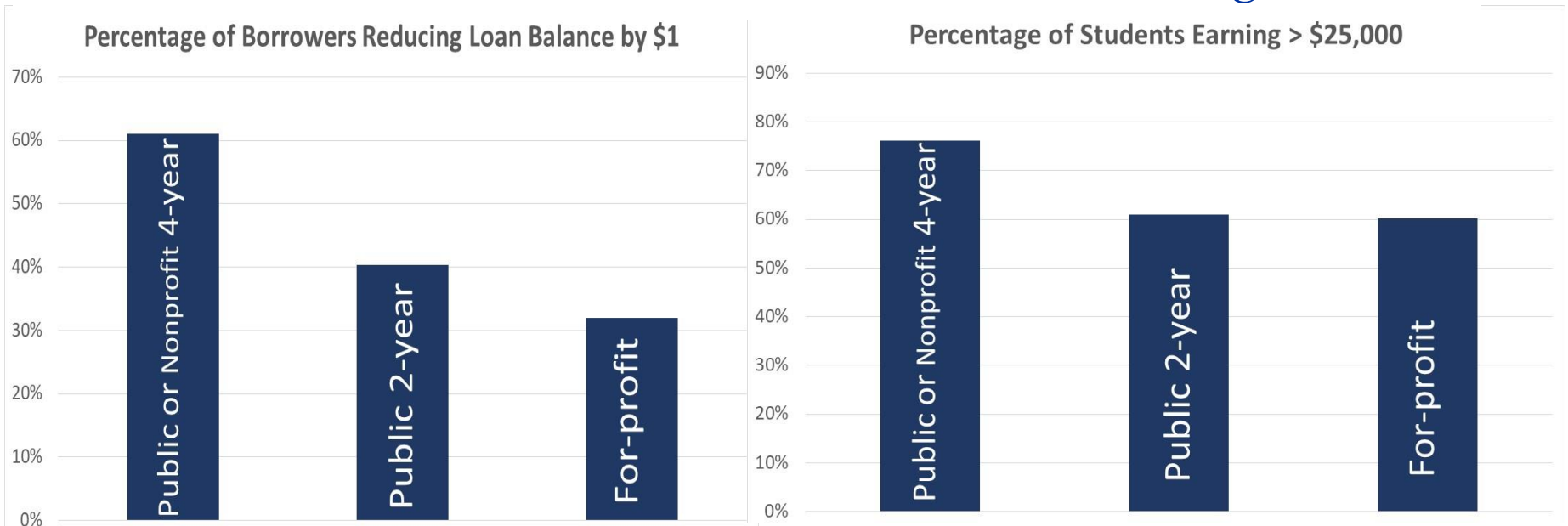
College enrollment grows during economic downturns



Effects are largest for open access institutions...



... where students fare worse, on average



Principles to Consider for Accountability Metrics

1. Simple and easily understood by prospective students.
2. Linked to unambiguously good student outcomes.
3. Difficult to manipulate.
4. Minimum threshold(s).
5. Measured quickly enough to protect most students from low-quality schools and/or programs.