NEW TOOLS TO MAP ECONOMIC INFRASTRUCTURE IN INDIAN COUNTRY

Introducing the Native American Funding and Finance Atlas and updates to the Native American Financial Institutions Map

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CICD RESEARCH SUMMIT
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1. Purpose and principles
2. Walk-through: Native American Financial Institutions Map ("NAFI Map")
3. Walk-through: Native American Funding and Finance Atlas ("the Atlas")
4. What’s next?
5. Q&A
The views expressed here are the presenter’s and not necessarily those of the Federal Reserve Bank of Minneapolis or the Federal Reserve System.
January 2022
CICD Expansion announced

- Significant investment by the Federal Reserve System in expanding data and research to inform economic policy and economic development in Indian Country
- Affirmation of tribal sovereignty; aims to support economic self-determination
- With the expansion, CICD to continue to support its existing data tools as well as launch new ones

Why build the mapping tools we’ll see today?

Purpose

Make it easier to see and understand how the “where” of U.S. economic development infrastructure—including financial institutions, lending activity, and federal programs—relates to Indian Country.

Principles

• Center Native geographies
• Prioritize accessibility
• Commit to trustworthiness and reliability
• Build for sustainability
Where to find today’s data resources

https://www.minneapolisfed.org/indiancountry
https://www.minneapolisfed.org/indiancountry/resources
Walk-through: Native American Financial Institutions Map ("NAFI Map")
Updated: Native American Financial Institutions Map

Concept

- There is an ecosystem of Native-focused financial institutions that plays an important role in access to financial services in Indian Country, such as
  - Savings and checking accounts
  - Access to credit to support homeownership
  - Loans and support for small businesses and small farms

- These institutions—NAFIs for short—include banks, credit unions, and loan funds. Nearly all are also certified as Minority Depository Institutions (MDIs) and/or Native Community Financial Development Institutions (Native CDFIs).

- Spotlighting these institutions enhances the visibility of their roles in communities and of their services, and facilitates collaboration and partnership

- Original NAFI Map launched in 2018 and served an important purpose—but as of summer 2022, it was out of date, and a sustainable update process didn’t yet exist

https://www.minneapolisfed.org/indiancountry/resources
Updated: Native American Financial Institutions Map

Enhancements from the 2018 version include:

• Data updated to the most recent available
• Native geographies, such as reservations and Native statistical areas, now shown on the map alongside NAFI locations
• Refreshed and simplified look; also more mobile-friendly
• Smooth process for future updates
• "About the data" now explains in clear language how NAFI-related terms are defined
• Instead of institutions' details only available for banks and credit unions and only in many PDFs—interactive web-based details, available for all institution types
• Excel data download now better matches how data is displayed, and includes an easy-to-read data dictionary
• Companion article tells the story of what NAFIs are and why they’re important to communities

https://www.minneapolisman.org/indiancountry/resources/mapping-native-banks
Updated: Native American Financial Institutions Map

Circles on the map below show headquarters locations and asset sizes of NAFIs nationwide. Click a circle to show more information about an individual NAFI. For source and definition details, see About the Data.

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Hawaii First
Kamuela, HI
Website
Native CDFI: Yes
Native MDI: Yes
Low-income designation: Yes
Year established: 1956
Employees: 20
Members: 8,688
Regulator: NCUA
Identifier: 10938
Data period: 2022-06
ASSETS
Total assets: $50,713,608
Total net worth: $5,667,512
PORTFOLIO
Total loans: $30,010,836
OPERATING MARGIN
Net income or loss: $90,995
AWARDS
$450,000 (2019)

https://www.minneapolisfed.org/indiancountry/resources/mapping-native-banks
Updated: Native American Financial Institutions Map

"Tribal Nations are determined to design their own futures. I'm excited that the Federal Reserve's Center for Indian Country Development, based here at the Minneapolis Fed, supports these economic development efforts by using its research skills and by bringing experts and stakeholders together."

— NELL KASHKARI, PRESIDENT, FEDERAL RESERVE BANK OF MINNEAPOLIS

https://www.minneapolisfed.org/indiancountry/resources/mapping-native-banks

NAFI Map tool

NAFI Map companion article
Walk-through: Native American Funding and Finance Atlas ("the Atlas")
Concept

- The **physical locations of financial institutions** (including NAFIs) and their **collective lending activities** are important information inputs for many economic stakeholders in Indian Country, from policymakers to would-be entrepreneurs.

- In addition, a **variety of geographically targeted programs and initiatives exist** that are intended to support access to capital, such as:
  - New Market Tax Credits
  - Community Reinvestment Act
  - Opportunity Zones
  - Various federal housing programs
  - CDFI Investment Areas
  - …and others.

- However, with so many different sources of information, it can be **difficult to understand how all of this economic development infrastructure fits together—and how it relates to Native communities geographically.**

https://www.minneapolisfed.org/indiancountry/resources
New: Native American Funding and Finance Atlas

Users can select a specific geographic area, such as a reservation or a county, to explore what economic infrastructure is available there and how it compares to other areas. Simply zoom in on an area of interest, click “New map,” and select the features you’re interested in exploring.

https://www.minneapolislfed.org/indiancountry/resources/native-american-funding-and-finance-atlas
New: Native American Funding and Finance Atlas

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New: Native American Funding and Finance Atlas

Atlas data tool

Atlas companion article

https://www.minneapolisfed.org/indiancountry/resources/native-american-funding-and-finance-atlas

“Tribal Nations are determined to design their own futures. I’m excited that the Federal Reserve’s Center for Indian Country Development, based here at the Minneapolis Fed, supports these economic development efforts by using its research skills and by bringing experts and stakeholders together.”

—HELEN KARANS, PRESIDENT, FEDERAL RESERVE BANK OF MINNEAPOLIS
What’s next?
Looking ahead

Maintain new and refreshed data products with fidelity
- Updates yearly to the NAFI map
- Updates on a rolling basis to the Atlas through PolicyMap
- Updates monthly to the Native American Labor Market Dashboard

Refresh other existing data products
- Reservation Profiles

In alignment with **CICD Principles for Research and Data Use**, launch new data products to advance the economic self-determination and prosperity of Native nations and Indigenous communities through actionable data and research.
Learn more

https://www.minneapolisman.org/indiancountry
https://www.minneapolisman.org/indiancountry/about-us/careers

Just posted! Research Assistant roles, starting fall 2023
STAY TUNED FOR THE UPCOMING SESSION

1:00 p.m. CT

Discussion on Census Differential Privacy

PRESENTER
Professor Carolyn Liebler
University of Minnesota

DISCUSSANT
Jonathan Taylor
Taylor Policy Group

MODERATOR
Matthew Gregg
CICD, Federal Reserve Bank of Minneapolis