



# State Labor Force Overview: Wisconsin

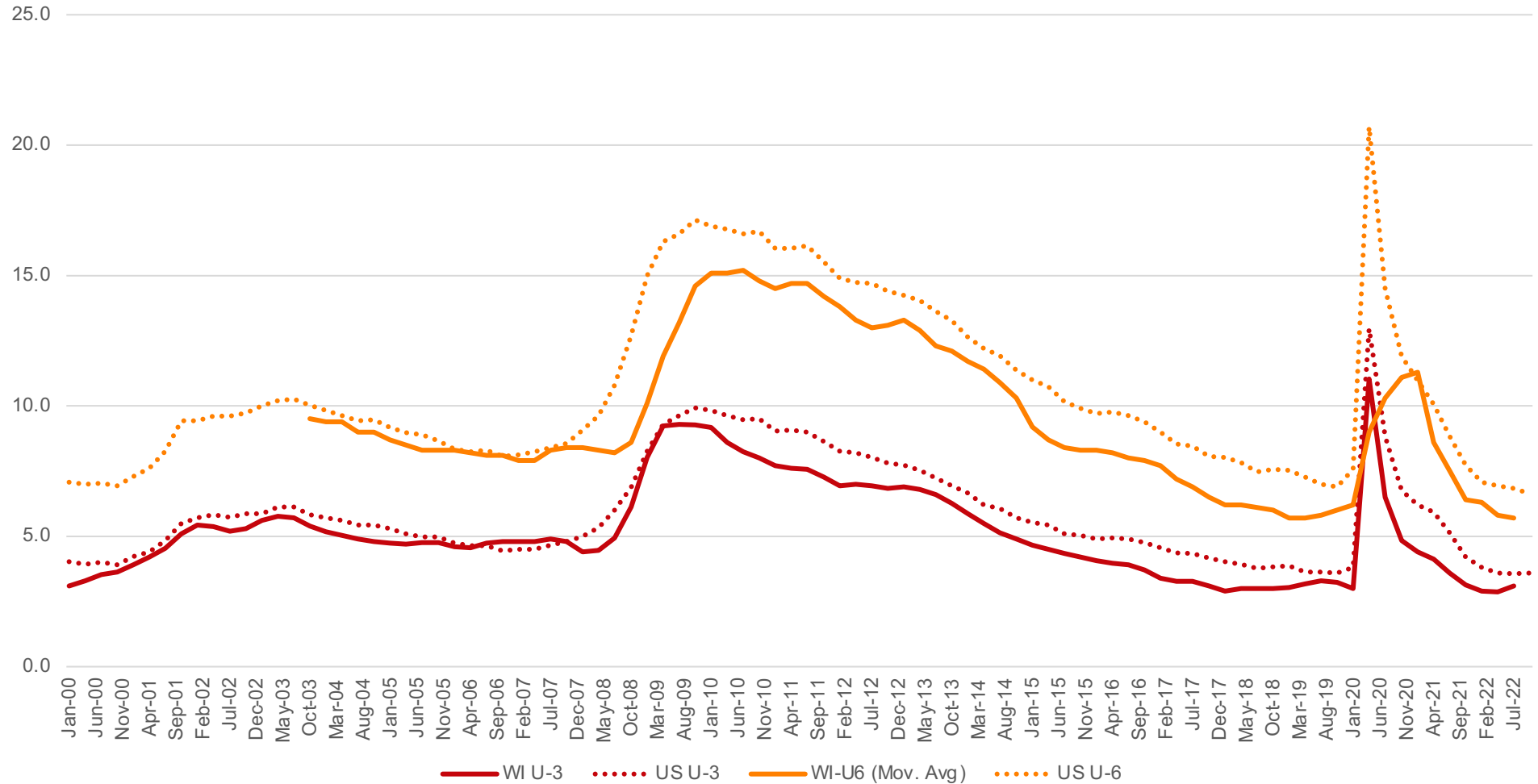


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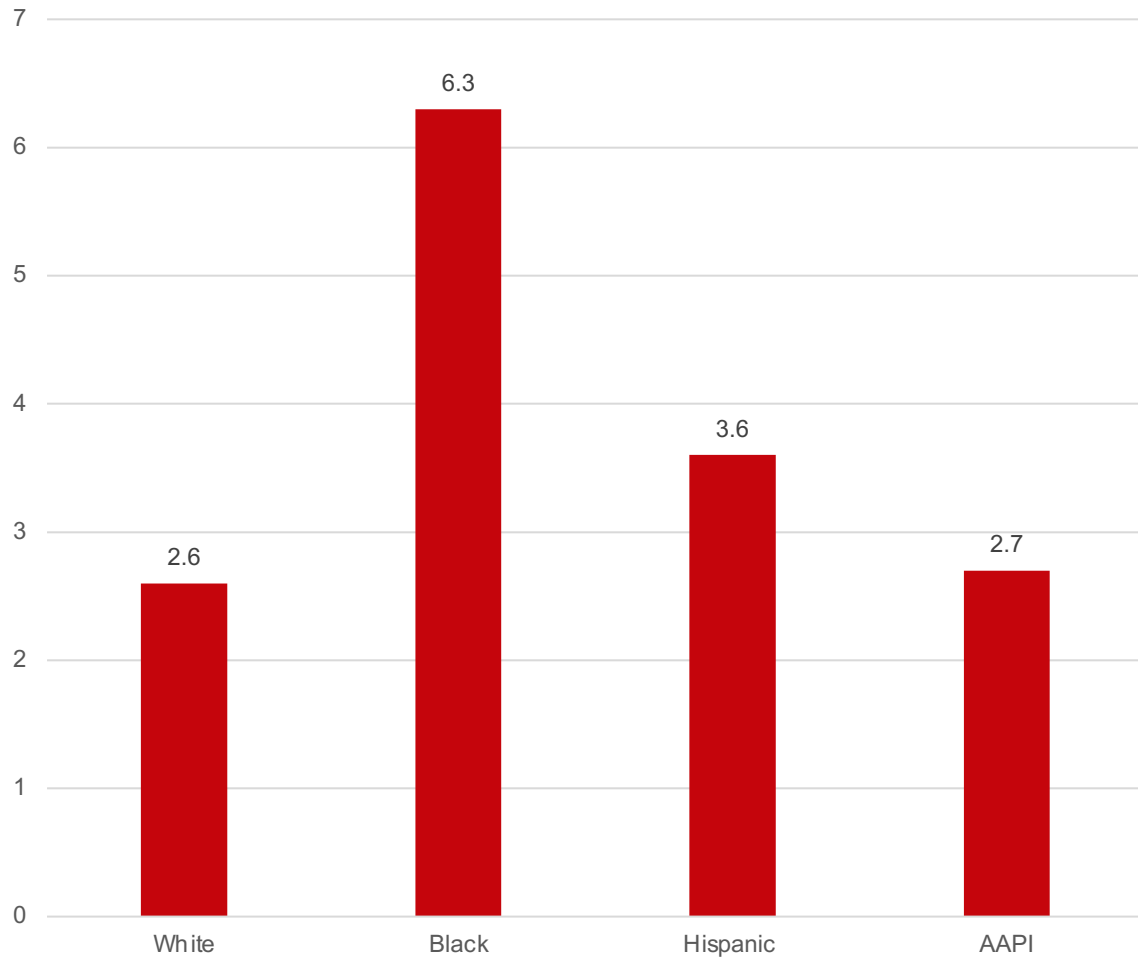
# Unemployment is low.

Unemployment Rates:  
Conventional (U-3) and Alternative (U-6) Measures  
Wisconsin and U.S.



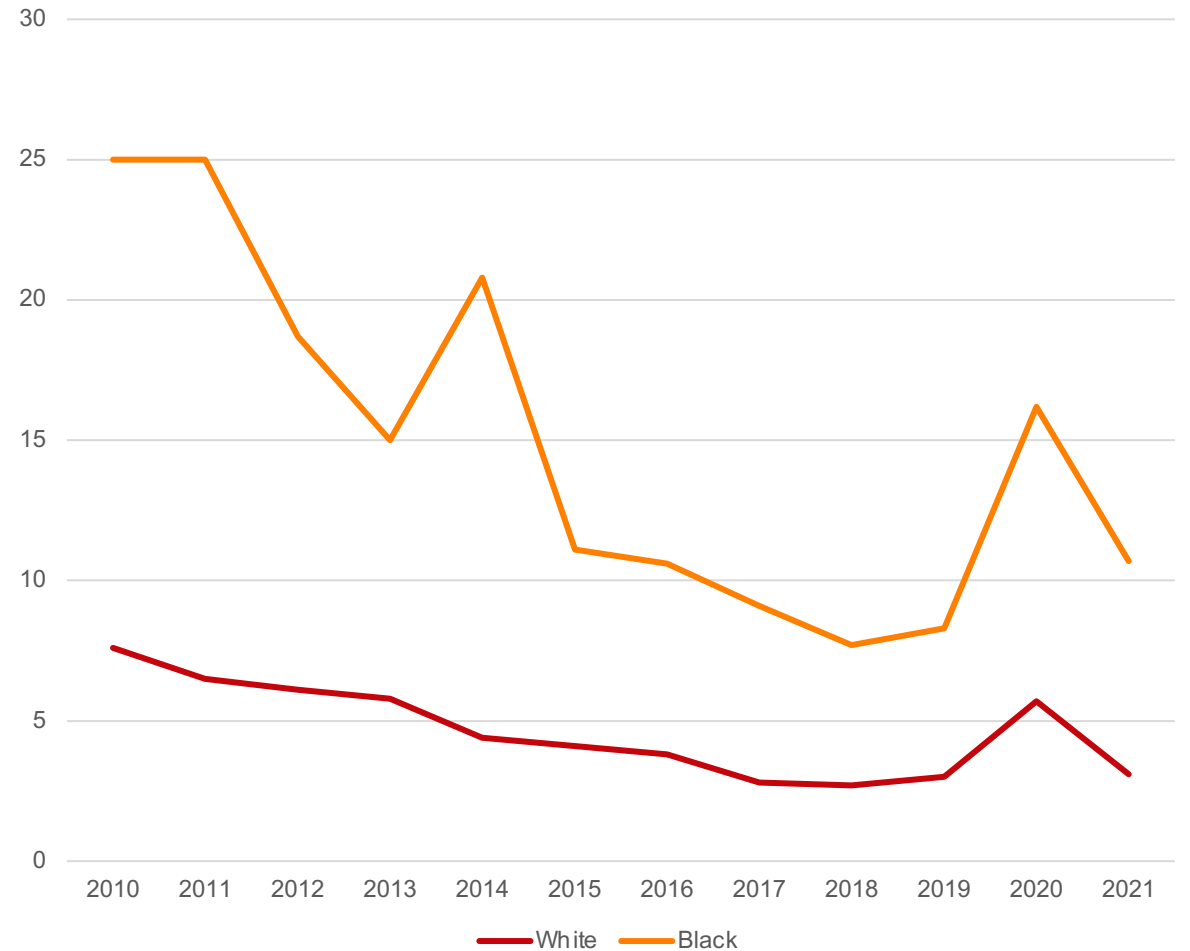
# But it varies by race.

Unemployment Rate by Race  
Wisconsin 2022 Q3



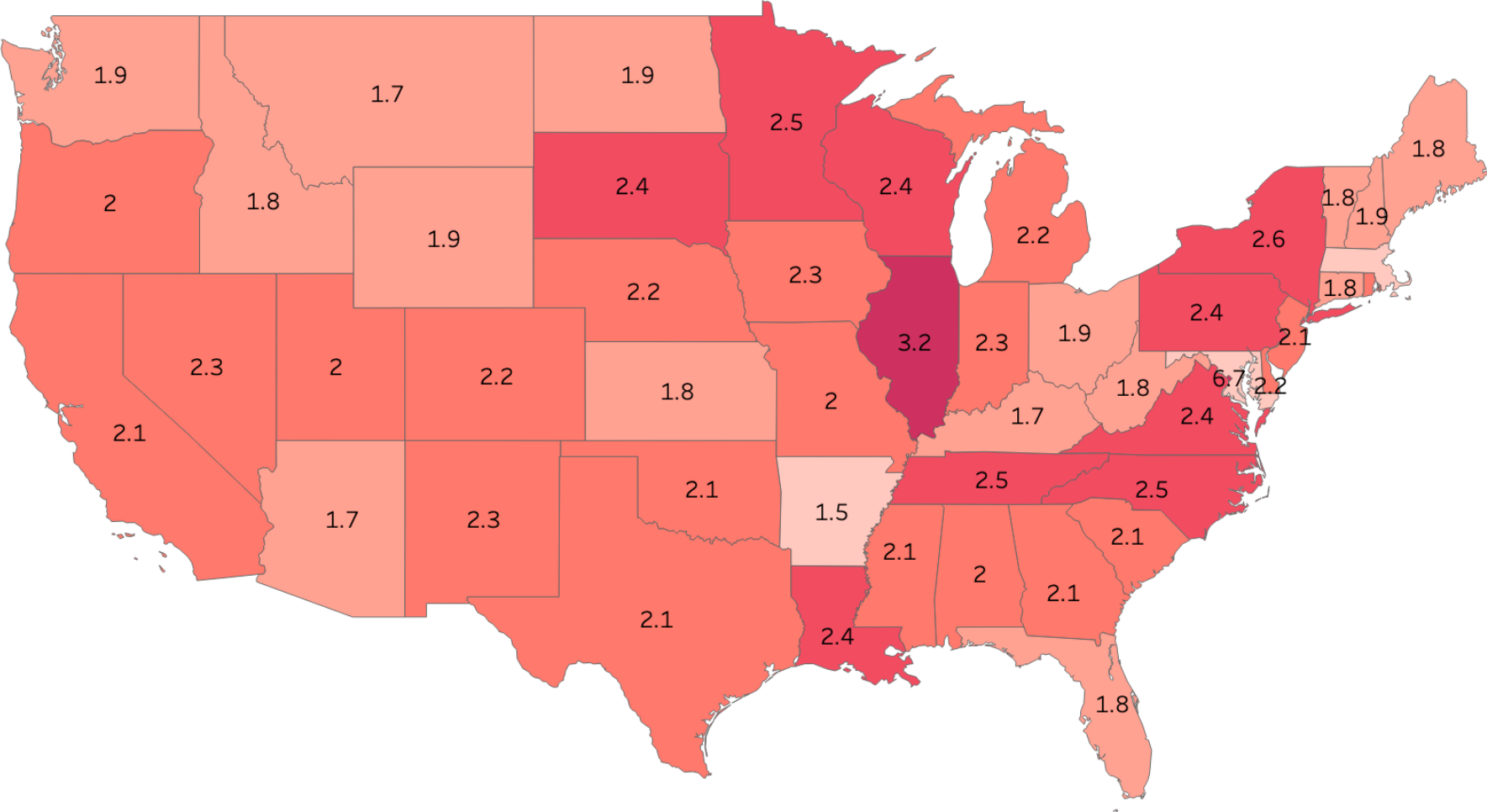
Source: Economic Policy Institute's State of Working America Data Library

Annual Unemployment Rate By Race  
Wisconsin



Source: BLS-LAUS

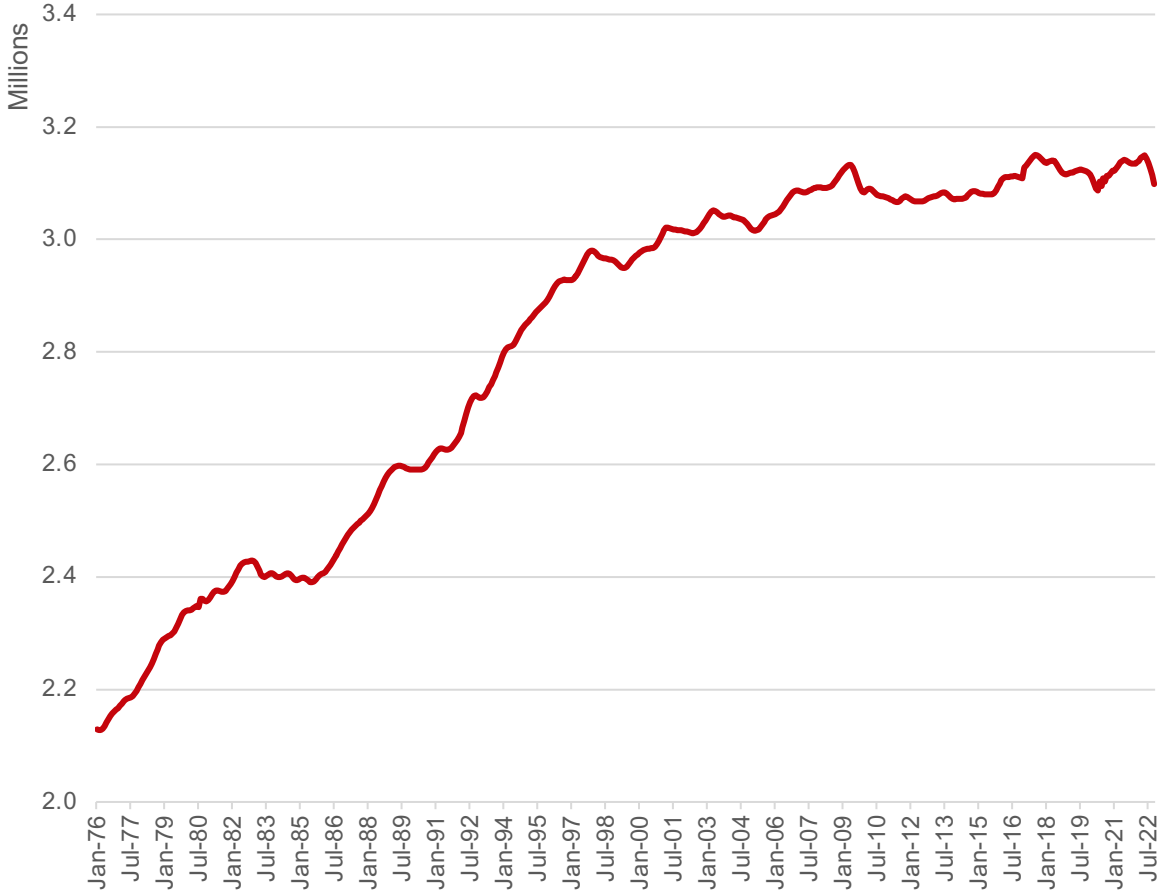
# Black-White Unemployment Rate Ratio



Source: Economic Policy Institute's State of Working America Data Library

# People are working.

### Civilian Labor Force Wisconsin



### All Marginally Attached Workers Wisconsin



Source: St. Louis Federal Reserve-FRED

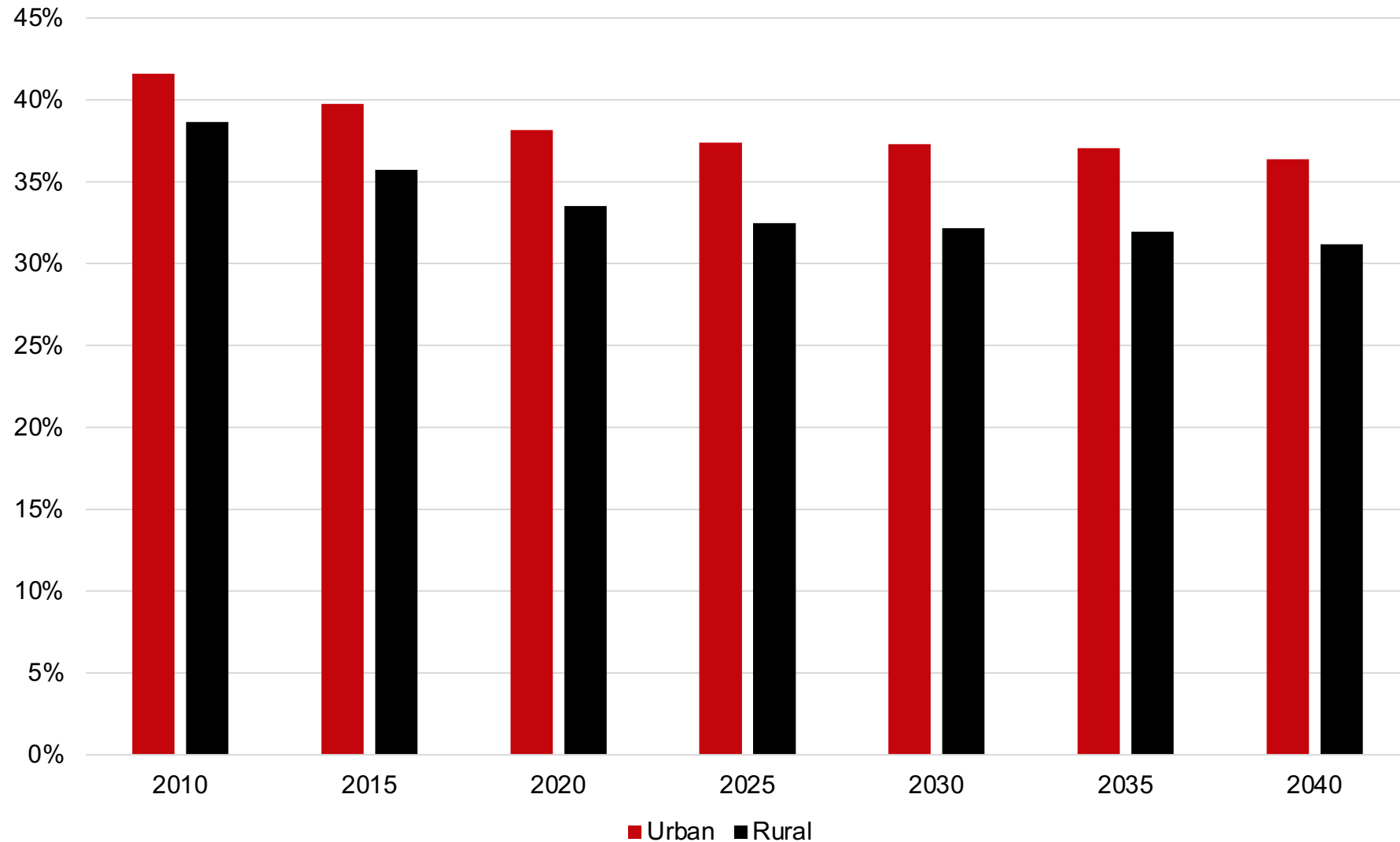
# Demand is high.

Unemployed Persons Per Job Opening  
Wisconsin

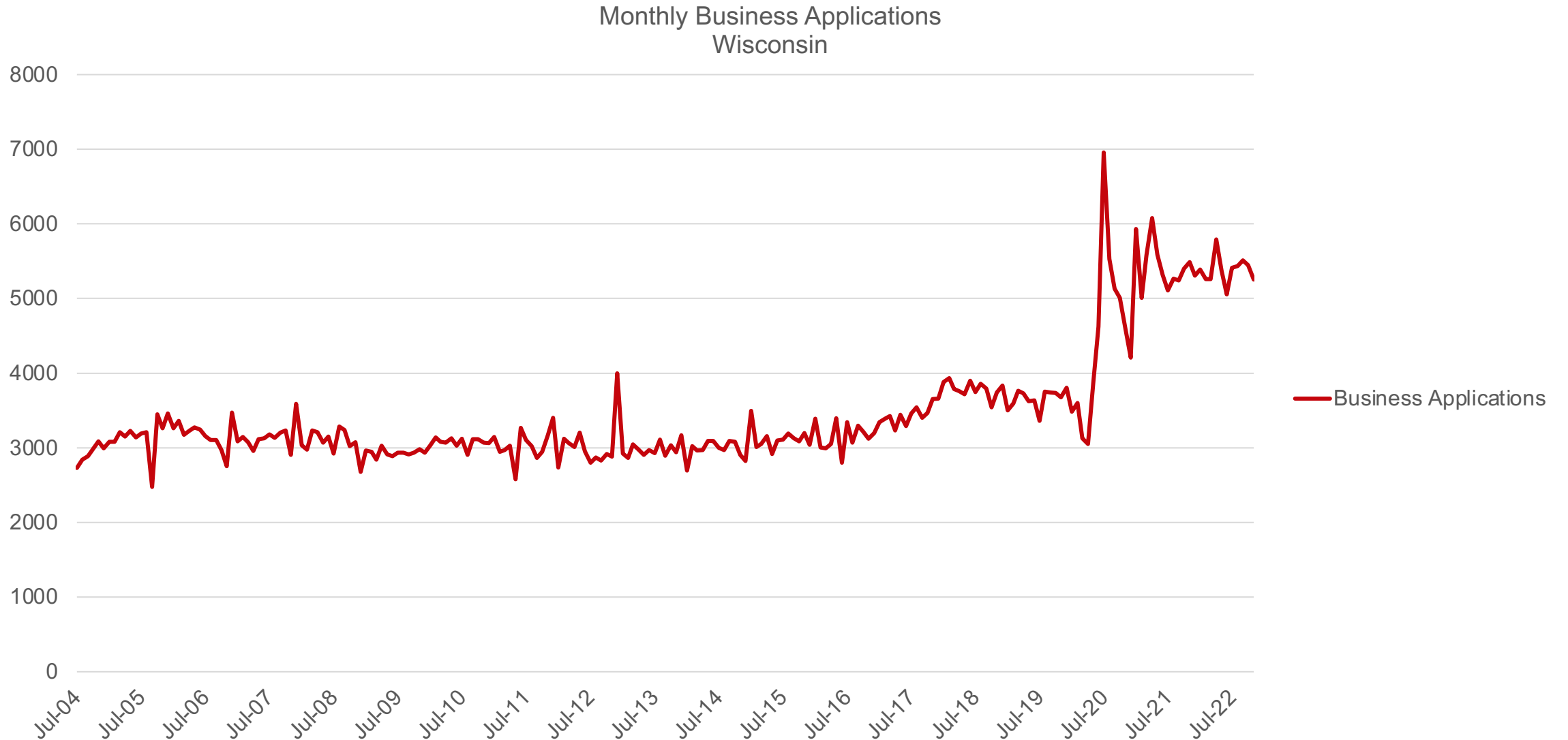


# The population is aging.

Prime Age (25-54) Population Share Rural vs Urban WI

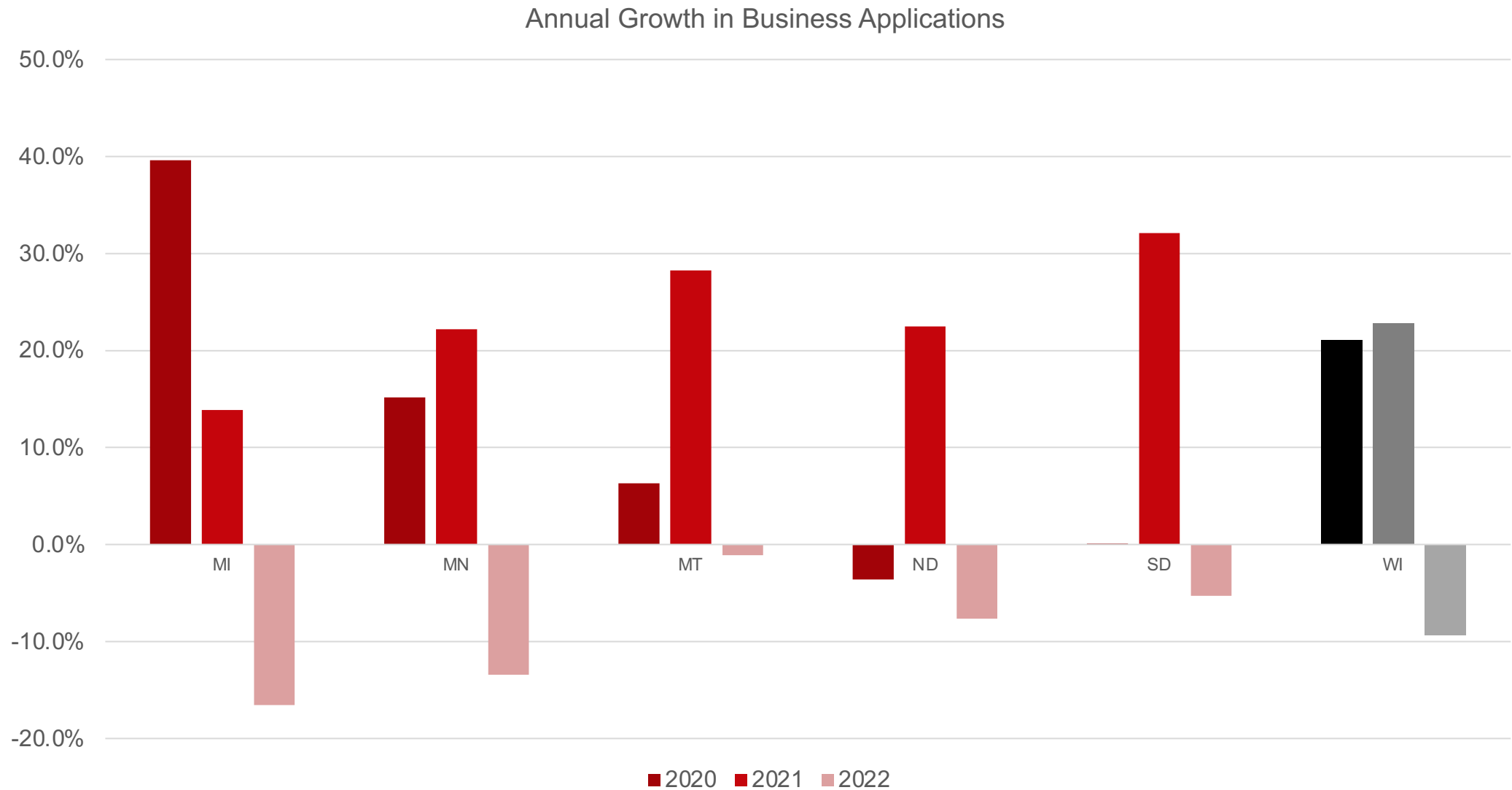


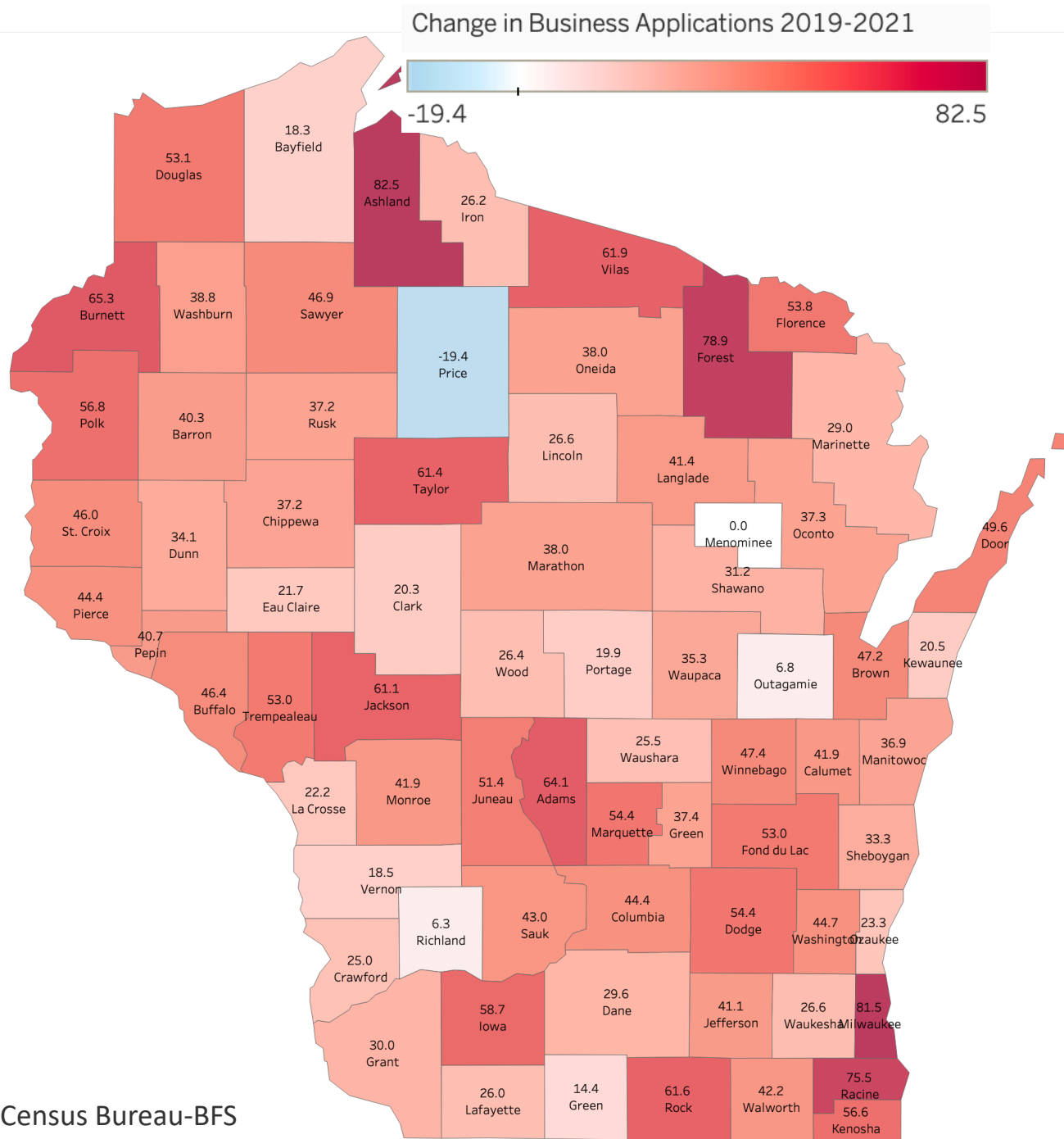
# Entrepreneurial intent is high...





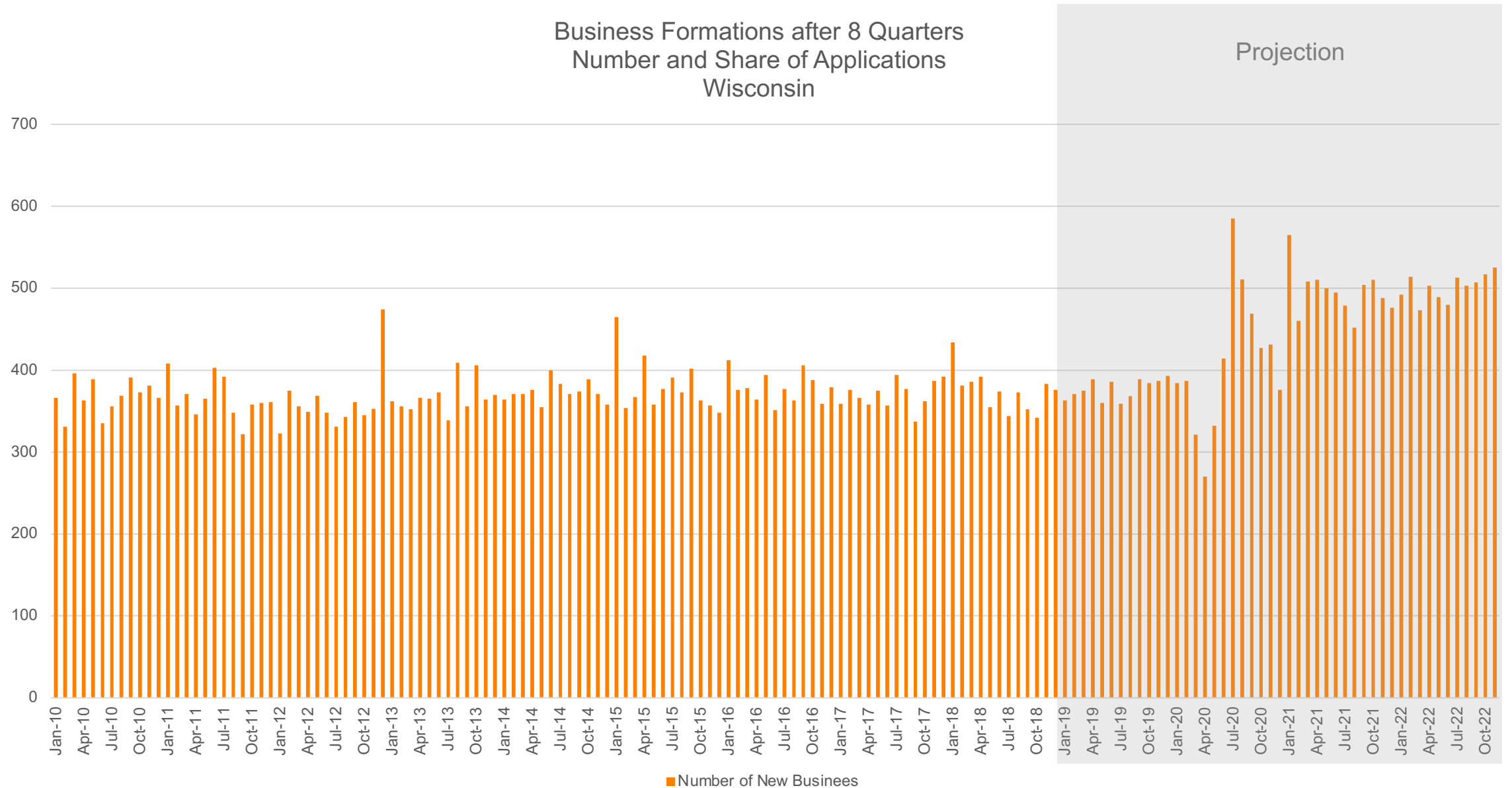
# ...though leveling off.



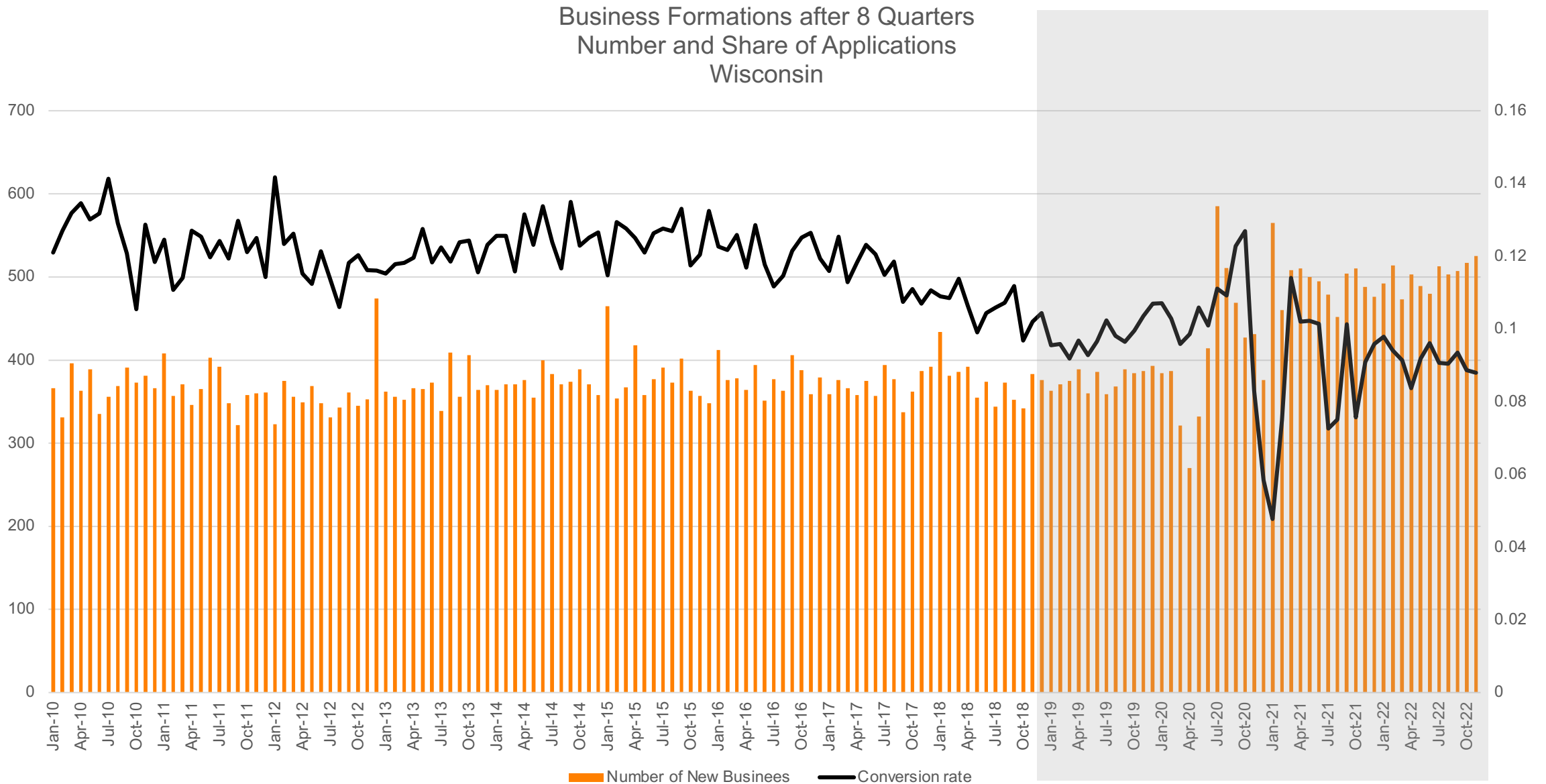


Business applications were up 40%, on average, in 2022 compared to 2019.

# Business formations are expected to increase...

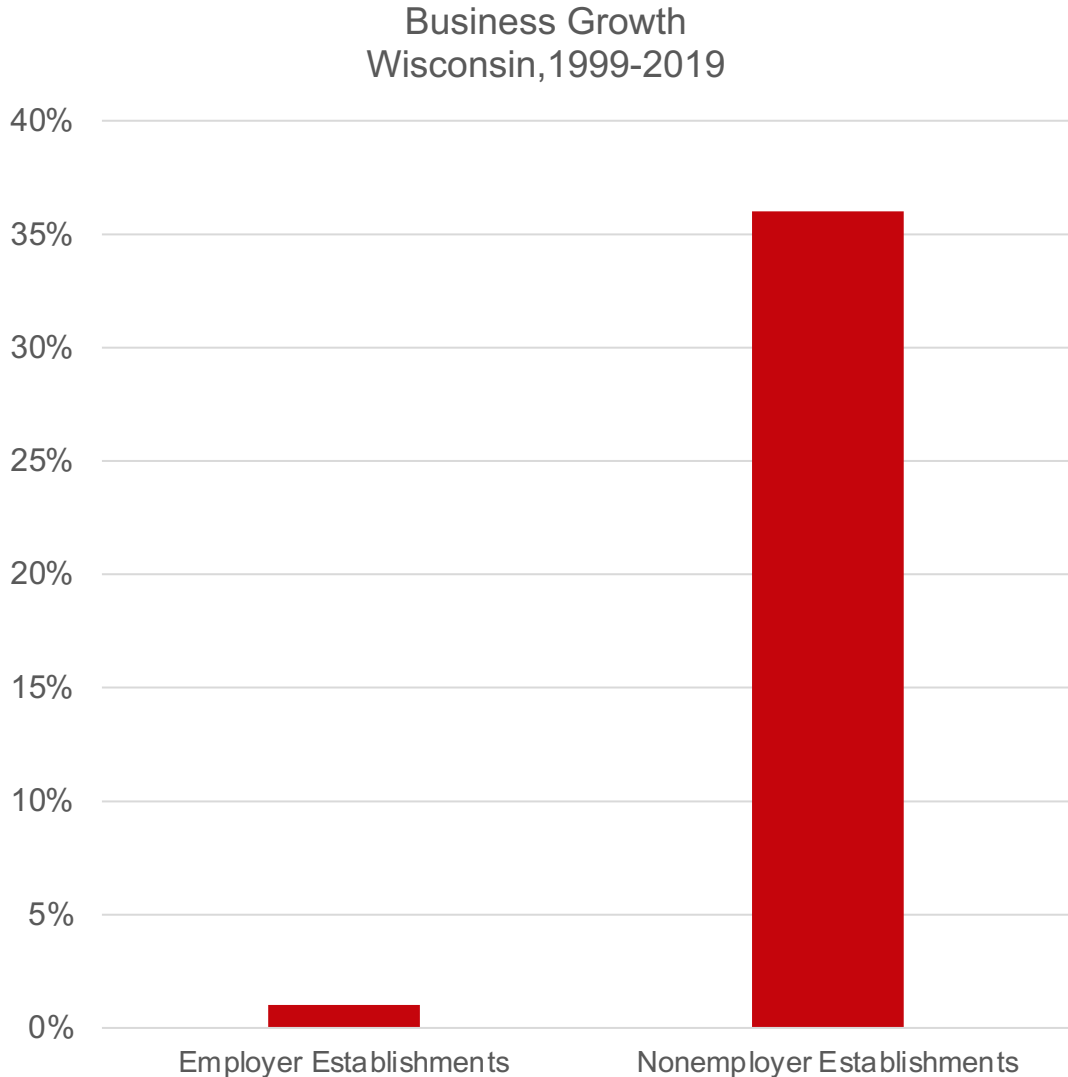
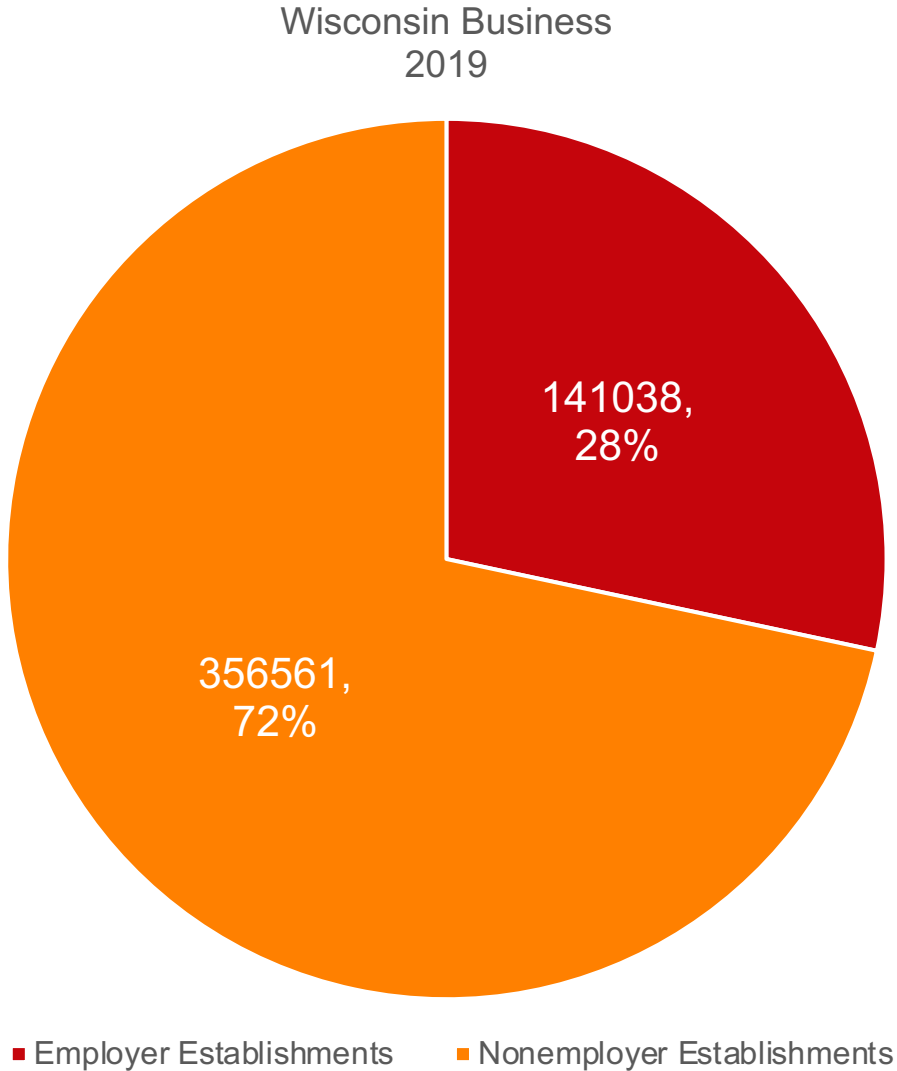


...but the rate of formation is declining.



Source: U.S. Census Bureau-BFS

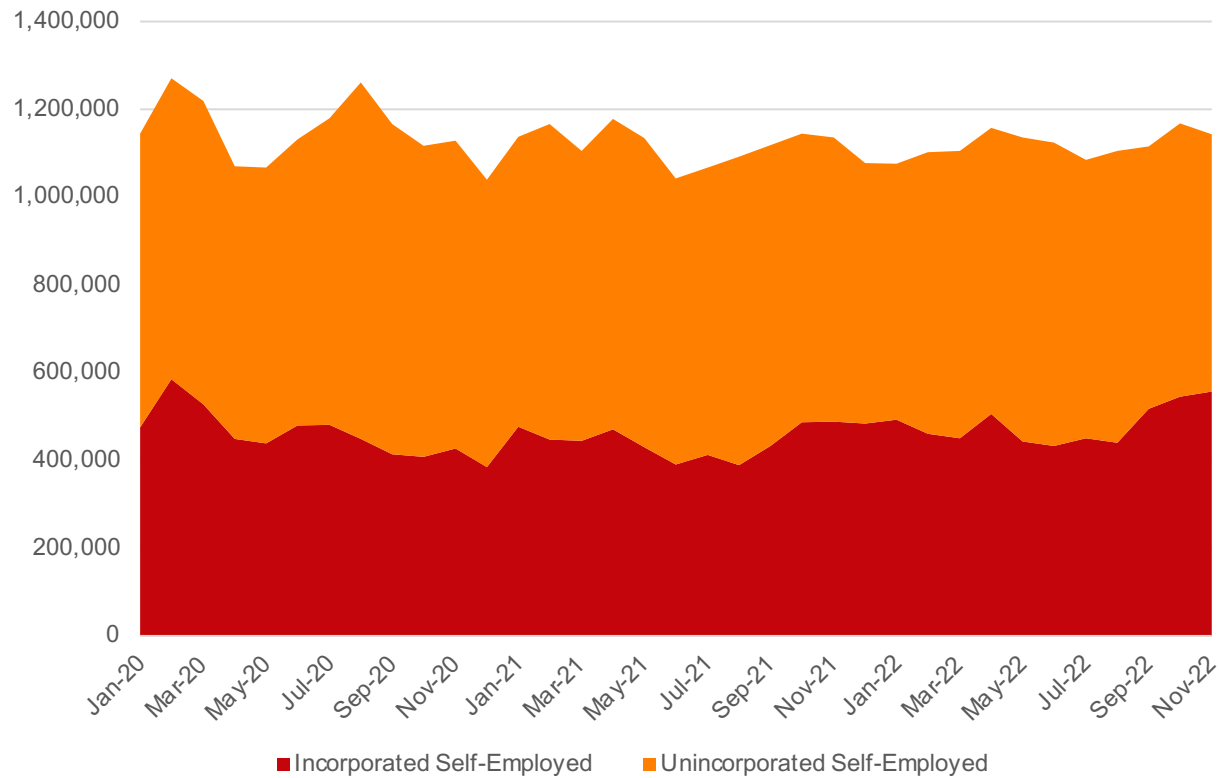
# Some applicants will operate as nonemployer businesses.



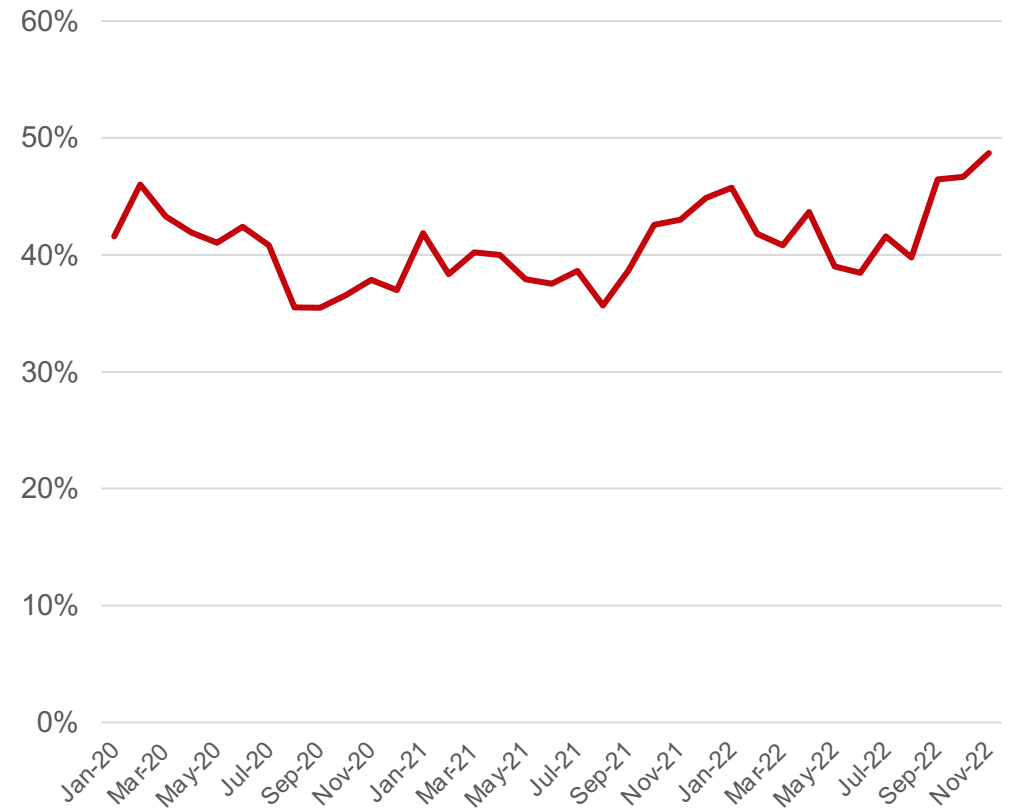
Source: U.S. Census Bureau-NES, CBP

# The share of incorporated self-employment is growing.

## Self-Employment Ninth District States



## Share Incorporated Self-Employed Ninth District States







Looking forward to questions and discussion.

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