

Federal Reserve Bank of Minneapolis



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September 27, 2016

To Member Banks in the Ninth Federal Reserve District:

### **RESULTS of ELECTION**

The election of Federal Reserve directors to succeed Ms. Catherine T. Kelly, Class A (eligible for re-election) and Mr. Lawrence R. Simkins, Class B (ineligible for re-election) whose terms expire December 31, 2016, has been held in accordance with the requirements of Section 4 of the Federal Reserve Act, as amended, and the provisions of my circulars dated August 10, 2016 and September 12, 2016.

The results of the election are as follows:

**Ms. Catherine T. Kelly**, President and CEO, Minnesota Bank and Trust, Edina, Minnesota was re-elected by the member banks in Group 2 as a Class A director.

**Dr. Srilata Zaheer**, Dean, University of Minnesota Carlson School of Management, Minneapolis, Minnesota was elected by member banks in Group 3 as a Class B director.

These directors were elected to fulfill this term of three years ending December 31, 2019.

Sincerely,

MayKao Y. Hang, DPA  
Chair of the Board