President Neel Kashkari

Neel Kashkari has been president and chief executive officer of the Federal Reserve Bank of Minneapolis since January 1, 2016. In this role, he serves on the Federal Open Market Committee, bringing the Ninth Federal Reserve District’s perspective to monetary policy discussions in Washington, D.C.

In addition to his responsibilities as a monetary policymaker, Kashkari oversees all of the Bank’s operations and was instrumental in establishing the Minneapolis Fed’s Opportunity & Inclusive Growth Institute, whose mission is to improve the economic well-being of all Americans.

Kashkari earned his bachelor’s and master’s degrees in mechanical engineering from the University of Illinois at Urbana-Champaign. He went on to become an aerospace engineer, developing technology for NASA missions.

But he eventually turned to finance and public policy, earned his MBA from the Wharton School at the University of Pennsylvania, joined Goldman Sachs in San Francisco and served in several senior positions at the U.S. Department of the Treasury, including overseeing the Troubled Asset Relief Program, or TARP, during the financial crisis.

Before joining the Minneapolis Fed, Kashkari ran for governor of California in 2014 on a platform focused on economic opportunity.