

Remittance Coalition Objectives for 2015:

1. Strengthen Vendor Forum to increase awareness and engagement by vendors/solution providers, leading to more adoption of standards that will reduce barriers to adoption of B2B electronic payments and remittance information.
2. Complete business proof of concept (PoC) of B2B Directory. Through PoC, address issues concerning trust, governance, security, business model and roll-out/adoption strategy.
3. Complete development of content (i.e., the Small Business Payments Toolkit) that small businesses and banks can use to adopt and promote, respectively, electronic B2B payments and remittance information. Publicize availability of materials through webinars, presentations and through partner organizations.
4. Continue to collaborate with standards development organizations (e.g., X9, ISO, IFX, etc.) to develop and promote standards and technical reports that address specific “pain points” identified by B2B practitioners. Areas of focus in 2015 include:
 - a. Core Adjustment Reason Codes Technical Report: (<http://x9.org/wp-content/uploads/2014/02/TR-42-2014-Core-Adjustment-Reason-Codes.pdf>)
 - b. Remittance Standards Inventory Technical Report: (<http://x9.org/wp-content/uploads/2014/02/X9-TR-44-2013-Final.pdf>)
 - c. Remittance Glossary: (<http://x9.org/wp-content/uploads/2014/02/TR-43-2013-Remittance-Glossary.pdf>)
 - d. Balance Transaction & Reporting Standard (BTRS)
 - e. Extended Remittance Information Format for Wires (Fedwire Funds & CHIPS)
 - f. Promoting ISO 20022 Stand-Alone Remittance Advice Messages

- g. Use of ISO 20022 Remittance Advice Messages in the ACH Network (XML-ACH Remittance): (<https://www.nacha.org/programs/xml-ach-remittance-xml-ach>)
- h. Retail Debit Balance Standard