

B2B Directory Project Scope Statement

July 2013

The Remittance Coalition Leadership Group recently endorsed the following scope statement for the B2B Directory Project:

Issue/Reason for project: A major barrier to sending electronic payments is the difficulty of obtaining financial information, such as bank and account numbers, of trading partners. The Remittance Coalition has formed a team to study this issue and suggest one or more business to business (B2B) directory models that would provide a secure way to obtain such information.

Scope and terms of reference: The project team will focus on development of B2B models that would serve the needs of small to medium size U.S. businesses (defined as having annual revenues of \$100 million or less), as they have fewer resources than larger businesses and are underserved by existing B2B directory services. The scope of the team's efforts will be to develop use cases, outline specifications, identify and evaluate alternatives, and propose a framework for one or more secure B2B directory models designed to serve small to medium businesses. They will publish a white paper summarizing their conclusions and recommendations by the end of 2013.