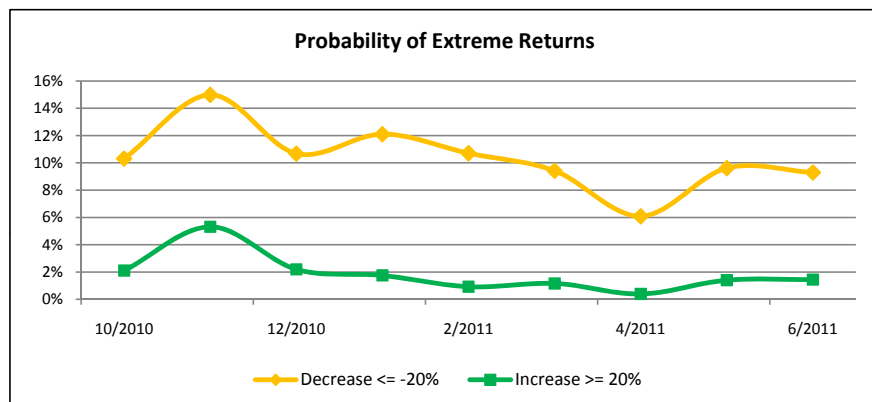
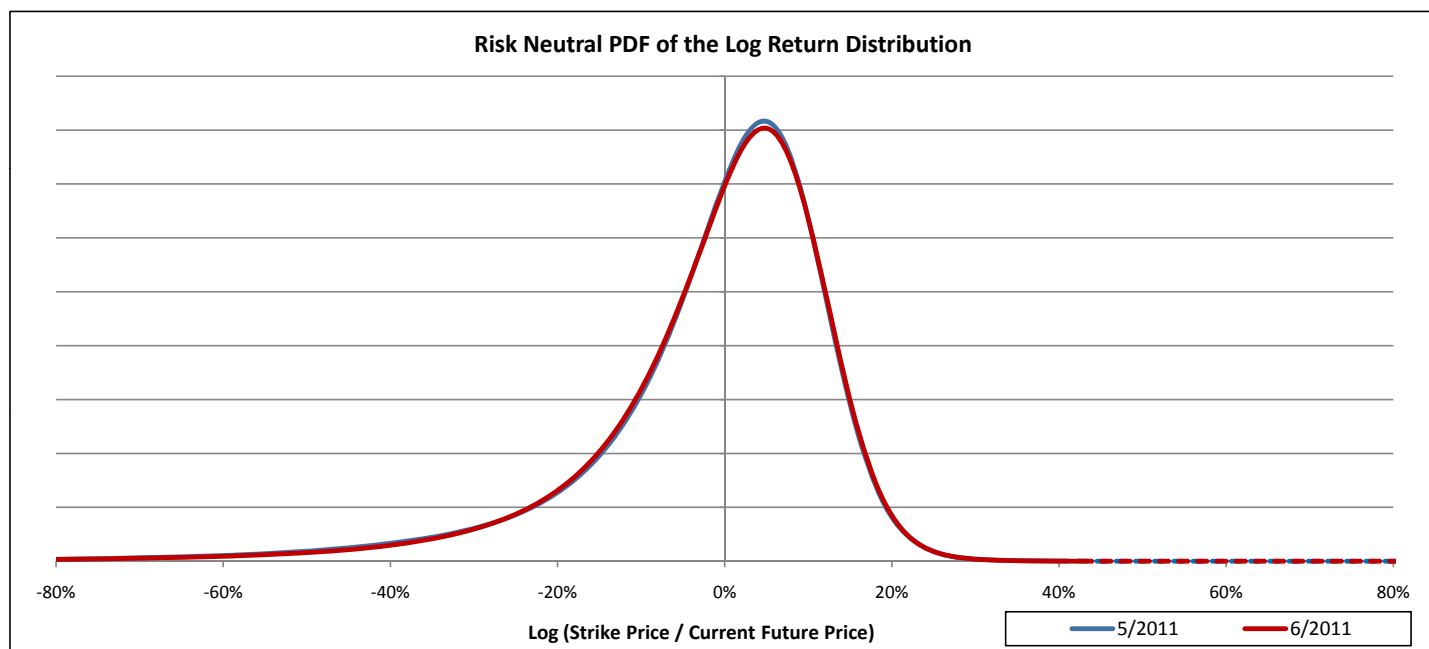
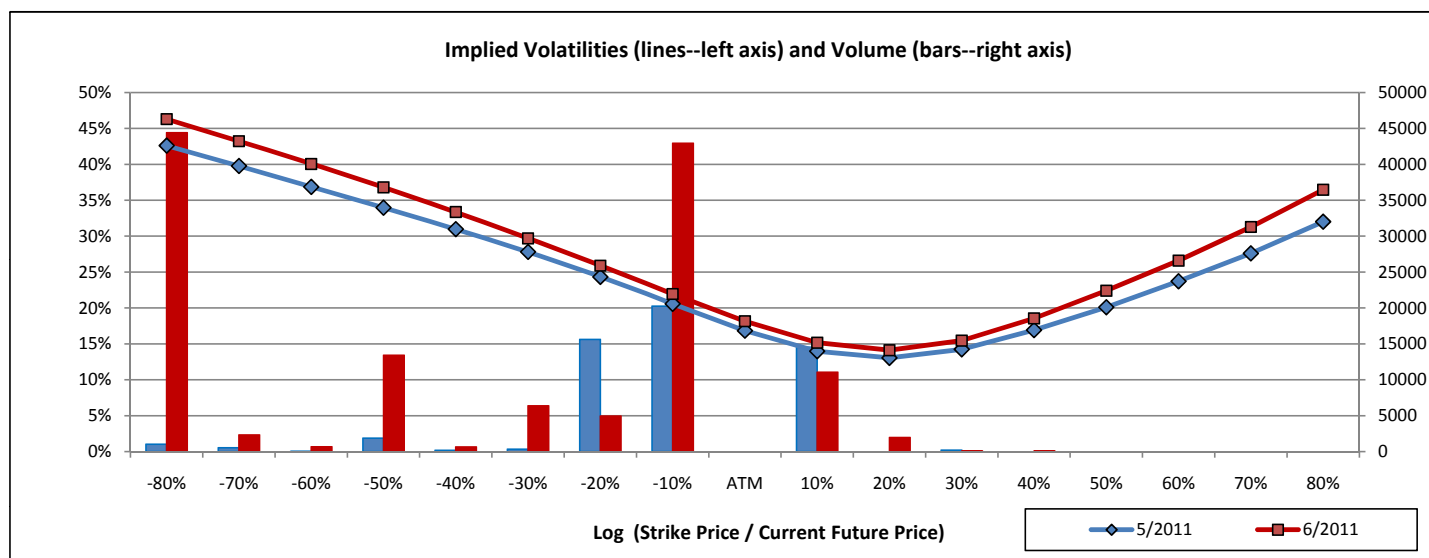


RISK NEUTRAL PROBABILITY DENSITY FUNCTIONS -- S&P 500

Log returns are based on the risk neutral density function derived from options that expire in approximately six months.

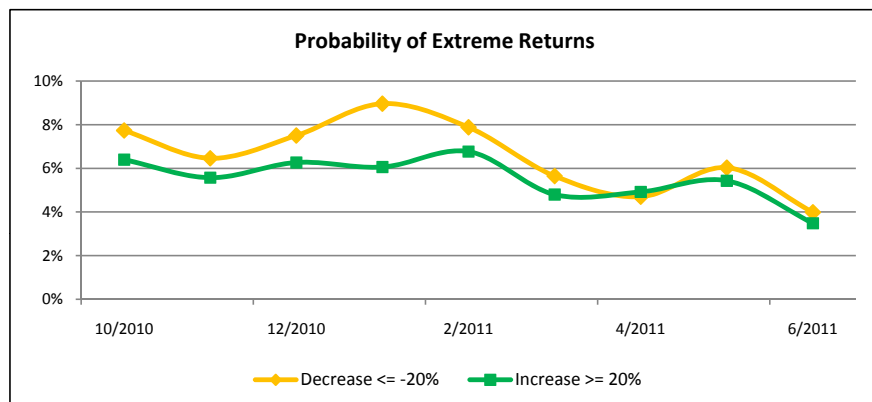
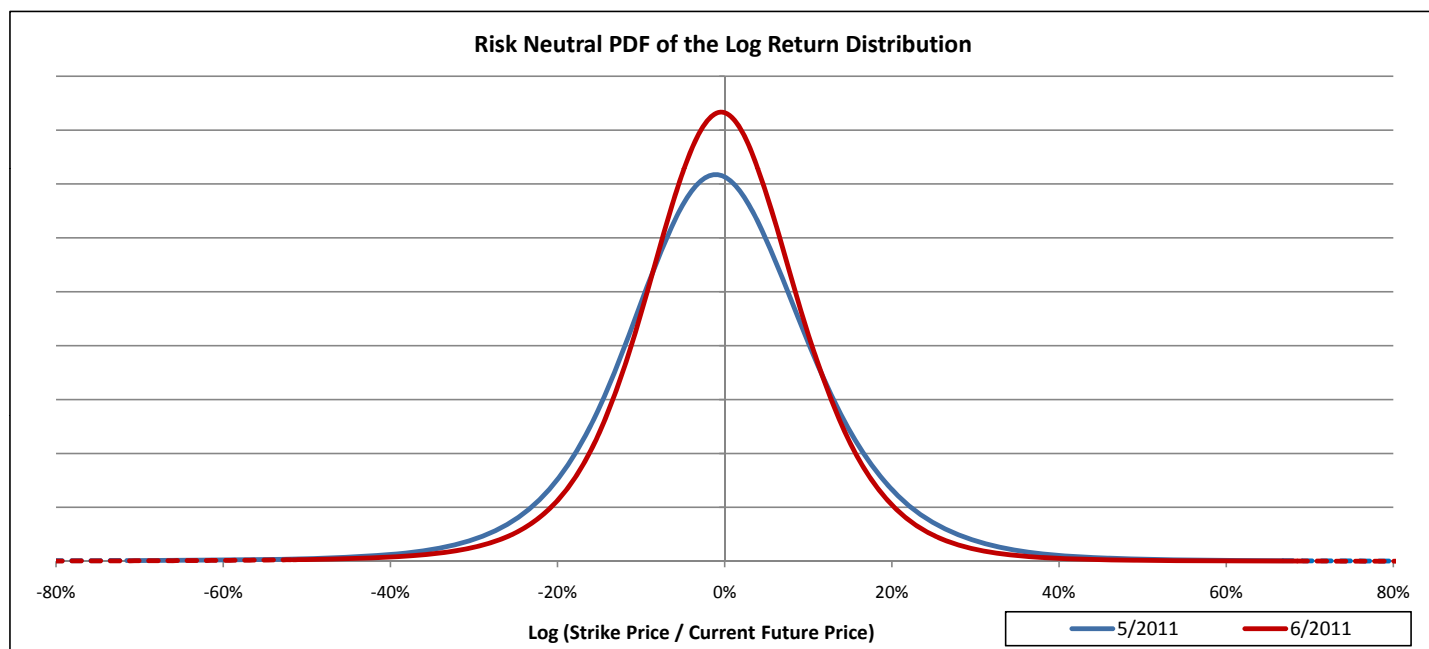
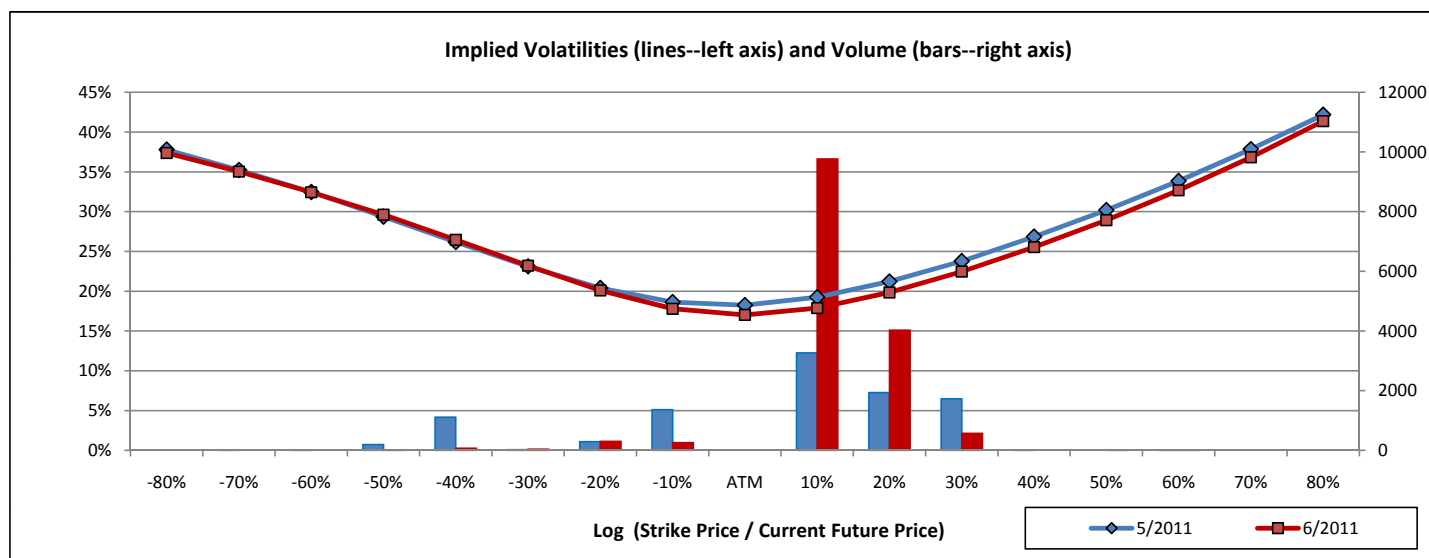


Statistics of the Log Return Distributions

	5/2011	6/2011	Change
10th Pct	-19.40%	-18.93%	0.5%
50th Pct	1.52%	1.46%	-0.1%
90th Pct	12.83%	12.96%	0.1%
Mean	-1.70%	-1.56%	0.1%
Std Dev	15.57%	15.45%	-0.1%
Skew	-2.25	-2.29	-0.04
Kurtosis	9.66	10.45	0.79

RISK NEUTRAL PROBABILITY DENSITY FUNCTIONS -- GOLD FUTURES

Log returns are based on the risk neutral density function of the front month futures contract derived from options that expire in approximately six months.

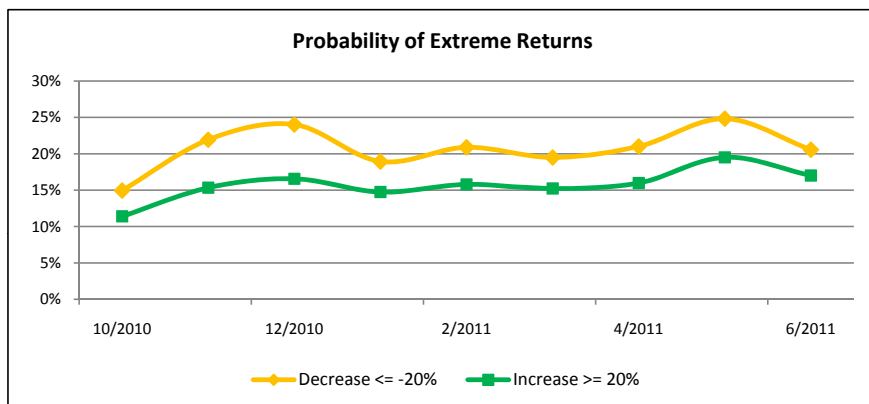
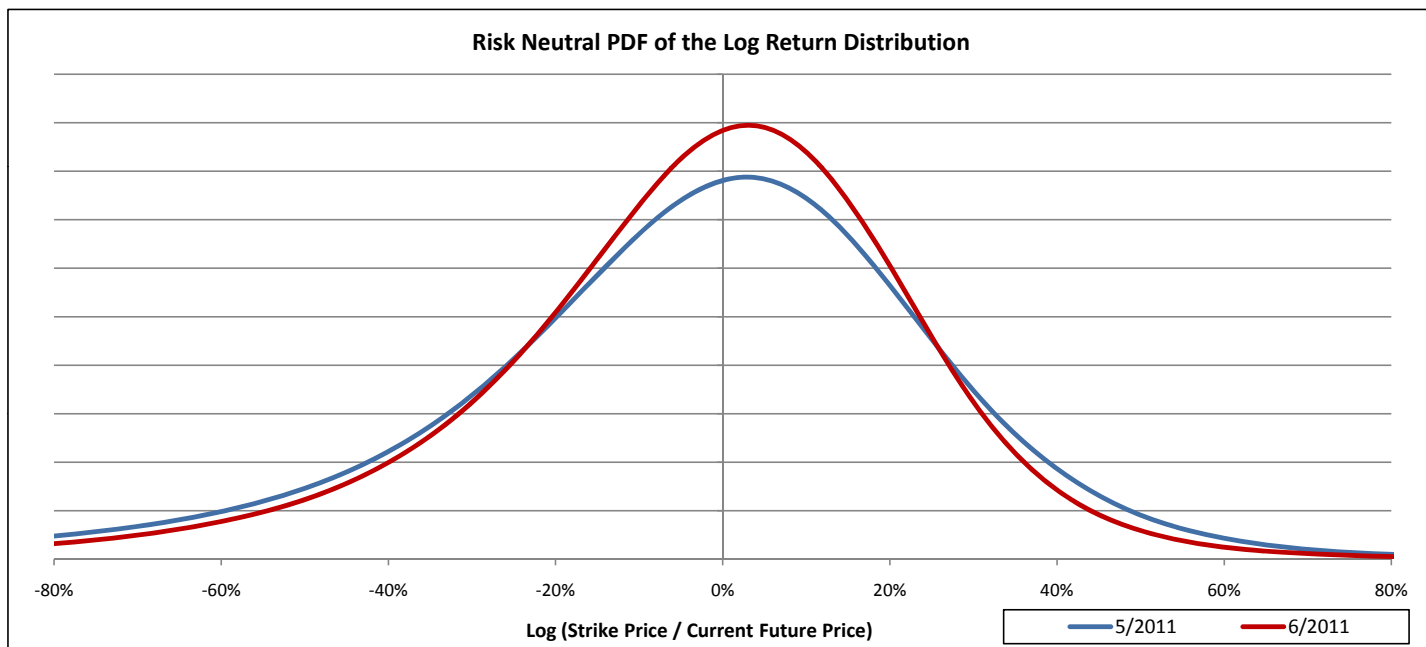
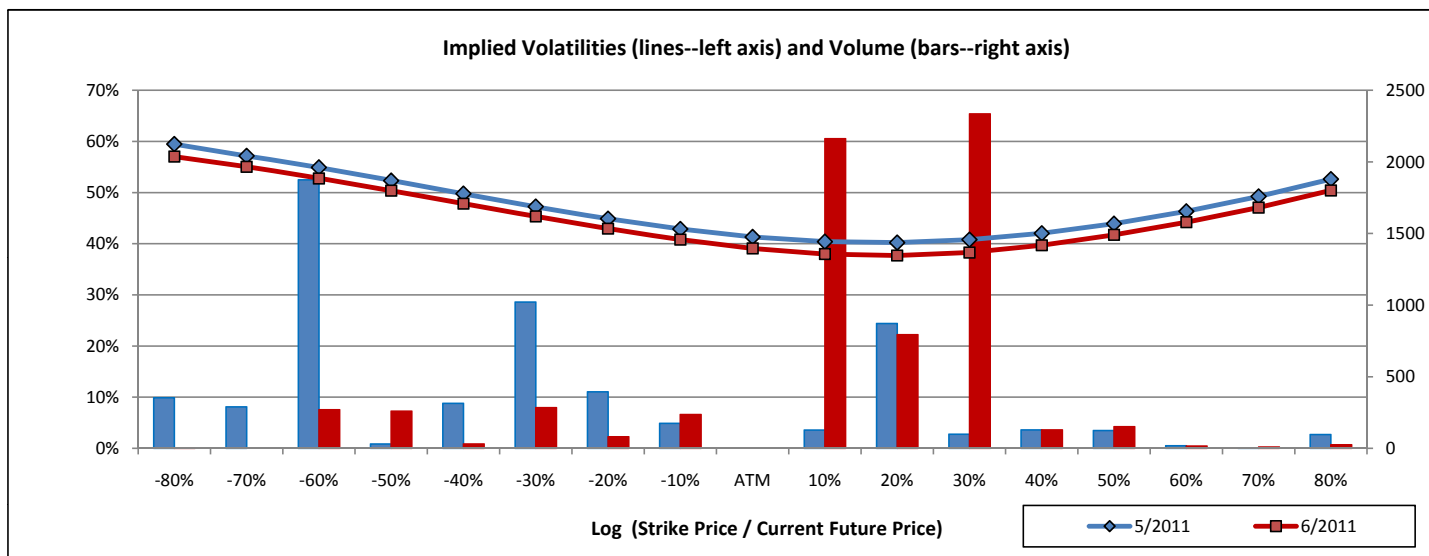


Statistics of the Log Return Distributions

	5/2011	6/2011	Change
10th Pct	-16.00%	-13.69%	2.31%
50th Pct	-0.70%	-0.46%	0.25%
90th Pct	15.11%	13.07%	-2.04%
Mean	-0.62%	-0.39%	0.22%
Std Dev	13.41%	11.50%	-1.91%
Skew	-0.05	-0.22	-0.16
Kurtosis	2.75	3.05	0.30

RISK NEUTRAL PROBABILITY DENSITY FUNCTIONS -- SILVER FUTURES

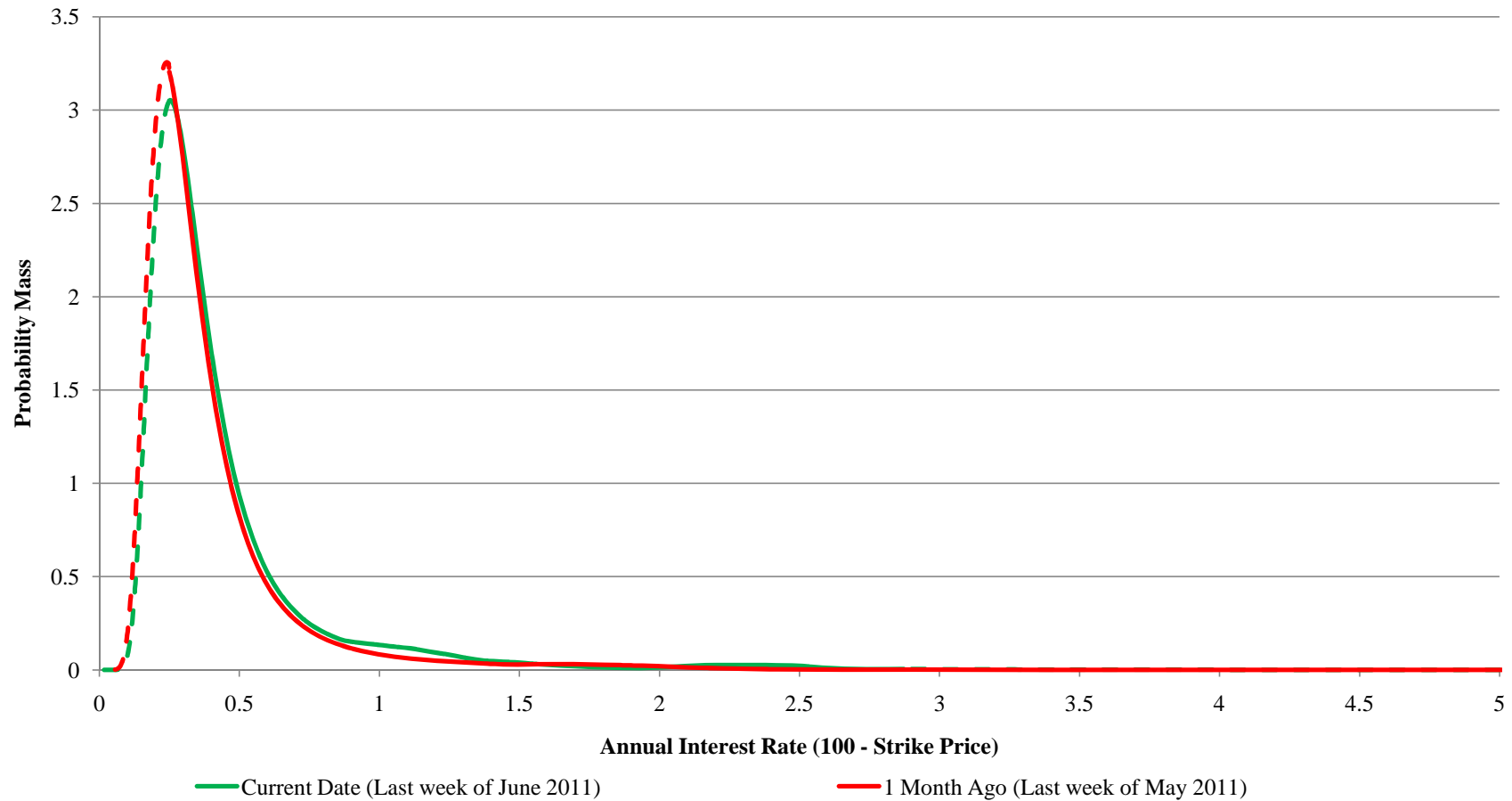
Log returns are based on the risk neutral density function of the front month futures contract derived from options that expire in approximately six months.



Statistics of the Log Return Distributions

	5/2011	6/2011	Change
10th Pct	-43.16%	-34.72%	8.4%
50th Pct	-0.87%	0.31%	1.2%
90th Pct	31.11%	28.54%	-2.6%
Mean	-4.12%	-1.87%	2.3%
Std Dev	30.63%	24.73%	-5.9%
Skew	-0.75	-0.38	0.37
Kurtosis	1.41	0.54	-0.87

Risk-Neutral Density Function--Eurodollar Interest Rate Futures Contract in '6 Months'

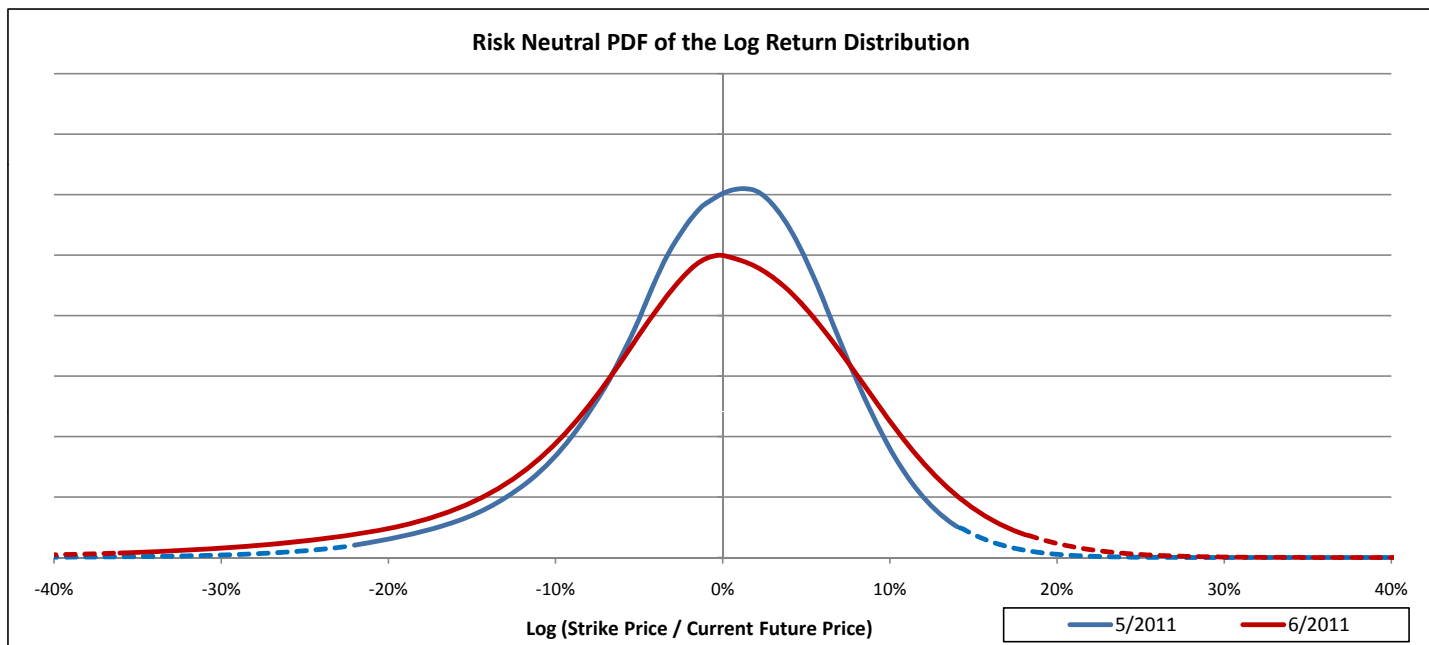
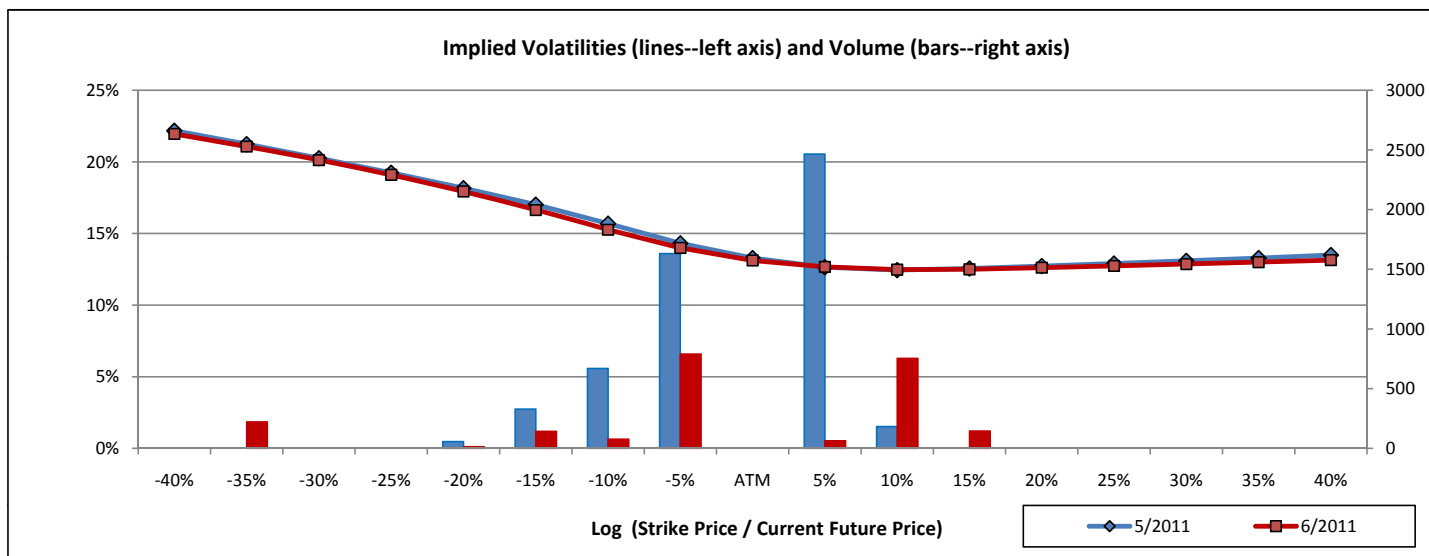


Percentiles of the Distributions

	Current Date (Last week of June 2011)	1 Month Ago (Last week of May 2011)
5th	1.16	0.94
10th	0.81	0.67
90th	0.20	0.18
95th	0.17	0.16

RISK NEUTRAL PROBABILITY DENSITY FUNCTIONS -- DOLLAR-EURO EXCHANGE RATE FUTURES

Log returns are based on the risk neutral density function of the front month futures contract derived from options that expire in approximately six months.

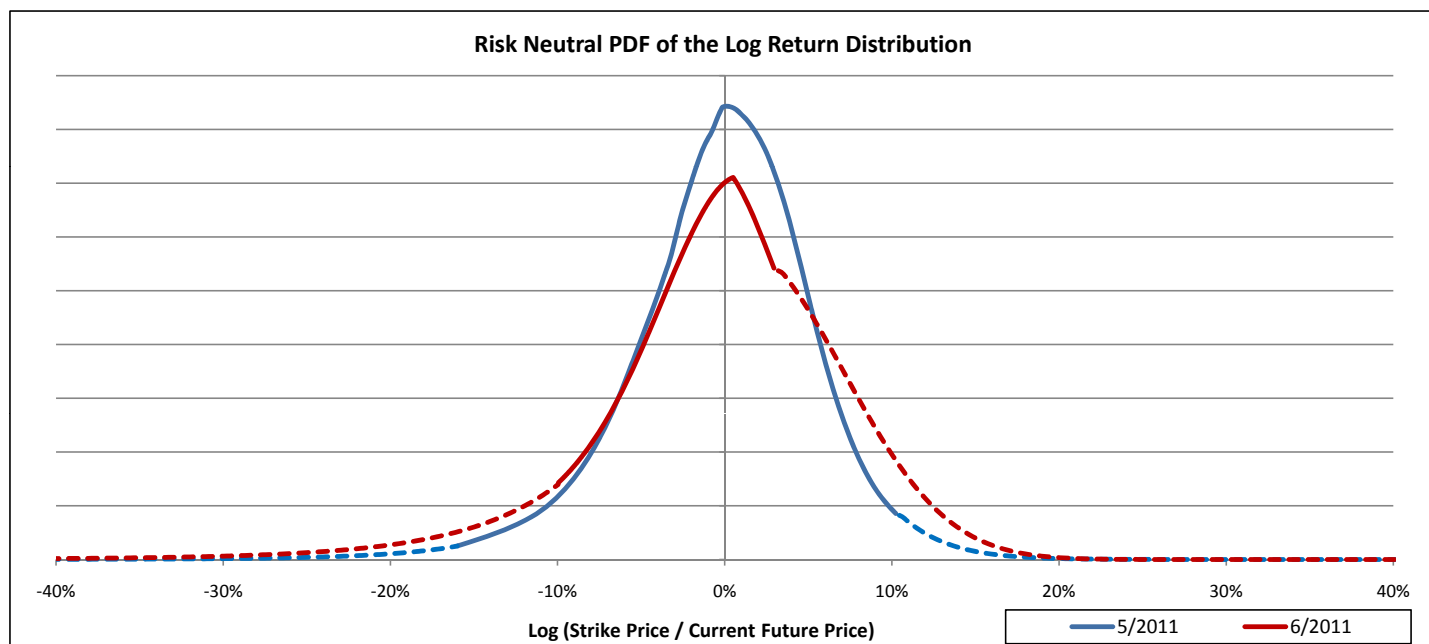
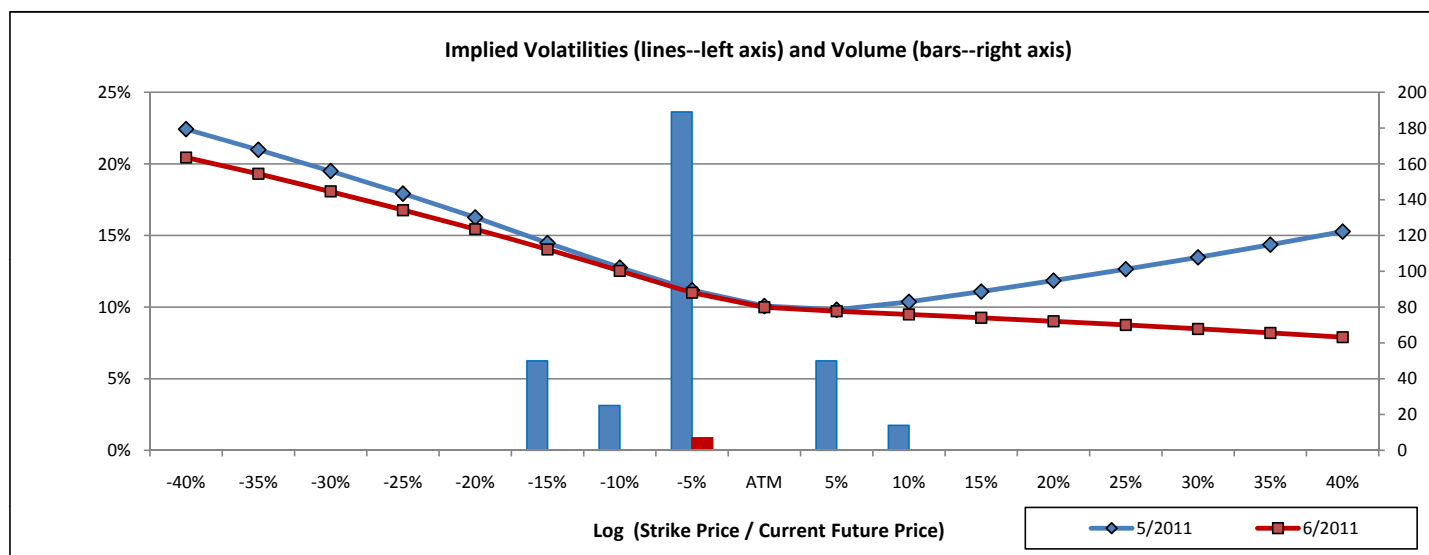


Statistics of the Log Return Distributions

	5/2011	6/2011	Change
10th Pct	-9.68%	-12.47%	-2.8%
50th Pct	0.15%	-0.05%	-0.2%
90th Pct	8.15%	10.27%	2.1%
Mean	-0.41%	-0.76%	-0.4%
Std Dev	7.37%	9.53%	2.2%
Skew	-0.65	-0.72	-0.06
Kurtosis	1.39	1.53	0.14

RISK NEUTRAL PROBABILITY DENSITY FUNCTIONS -- DOLLAR-POUND EXCHANGE RATE FUTURES

Log returns are based on the risk neutral density function of the front month futures contract derived from options that expire in approximately six months.

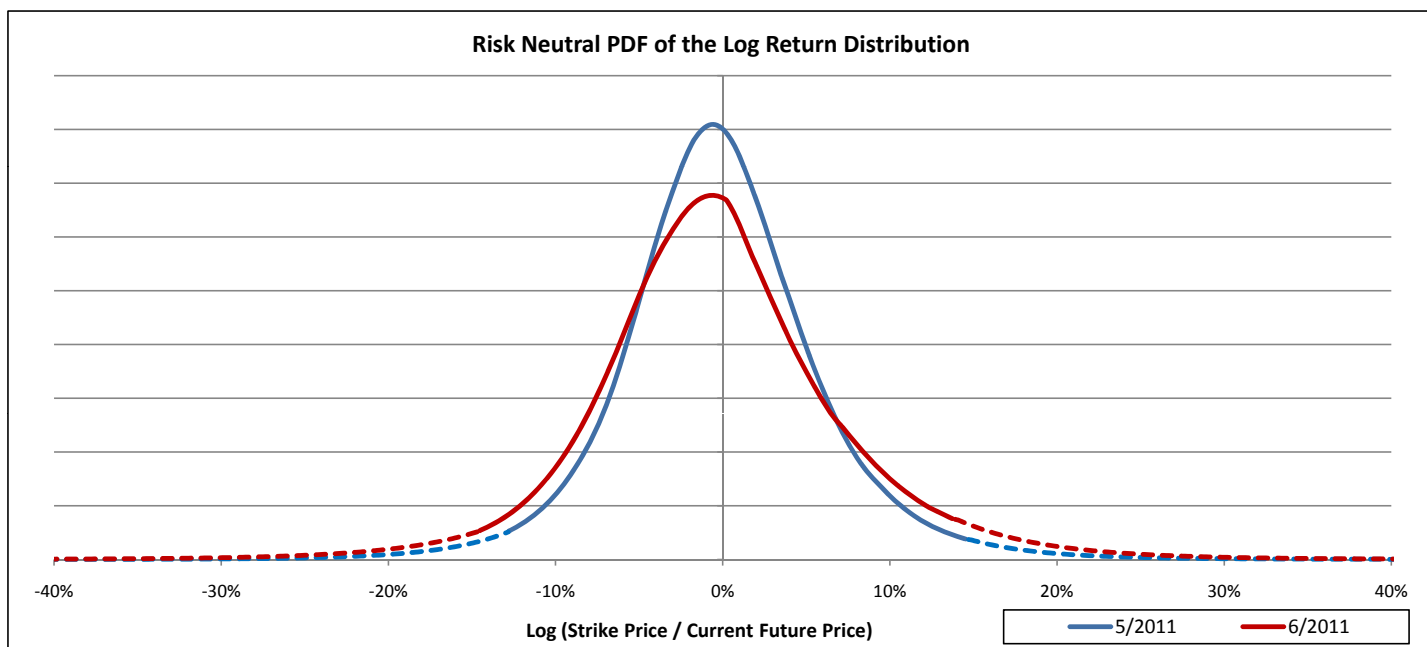
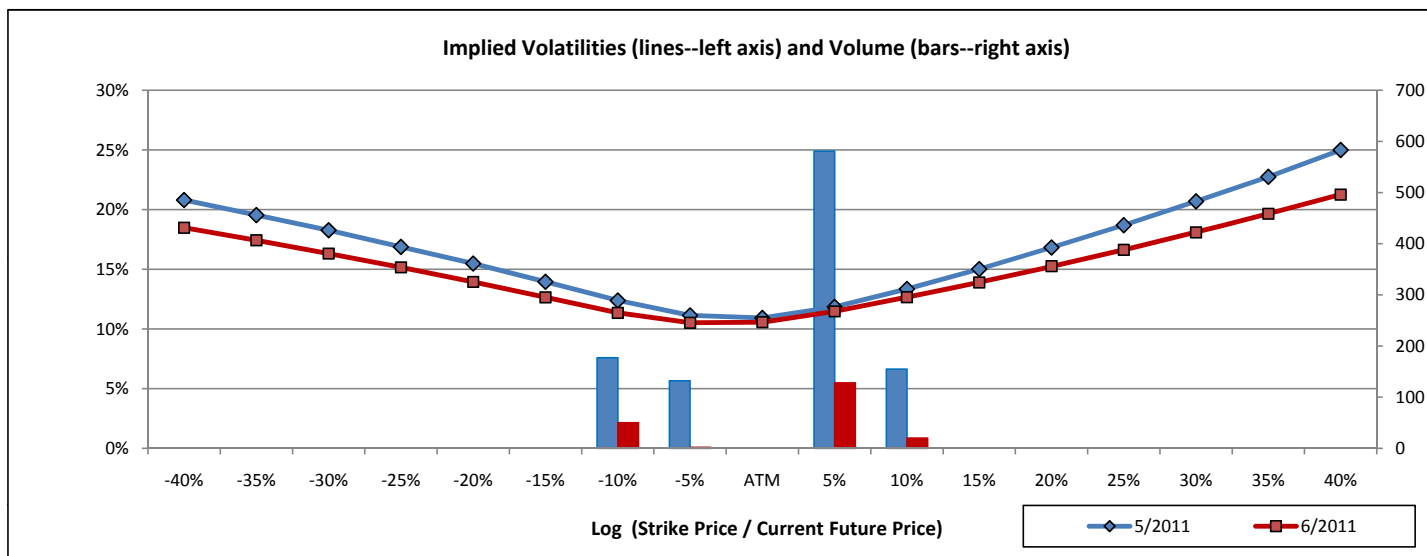


Statistics of the Log Return Distributions

	5/2011	6/2011	Change
10th Pct	-7.08%	-9.07%	-2.0%
50th Pct	0.14%	0.14%	0.0%
90th Pct	6.22%	8.19%	2.0%
Mean	-0.22%	-0.24%	0.0%
Std Dev	5.70%	7.47%	1.8%
Skew	-0.68	-0.87	-0.19
Kurtosis	2.62	2.39	-0.23

RISK NEUTRAL PROBABILITY DENSITY FUNCTIONS -- YEN-DOLLAR EXCHANGE RATE FUTURES

Log returns are based on the risk neutral density function of the front month futures contract derived from options that expire in approximately six months.

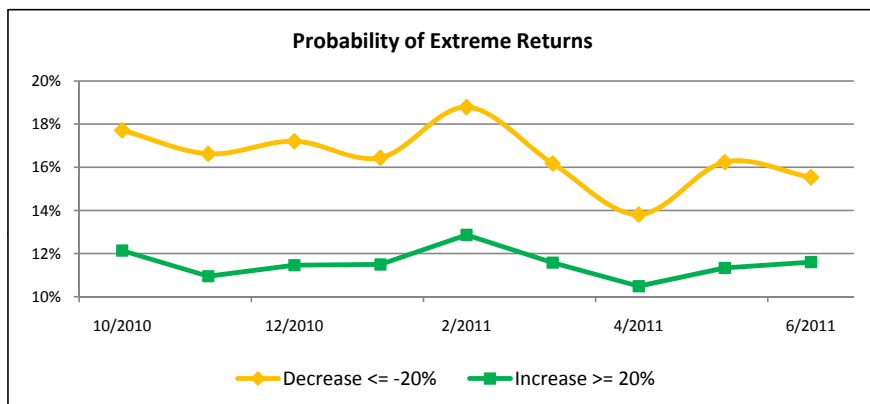
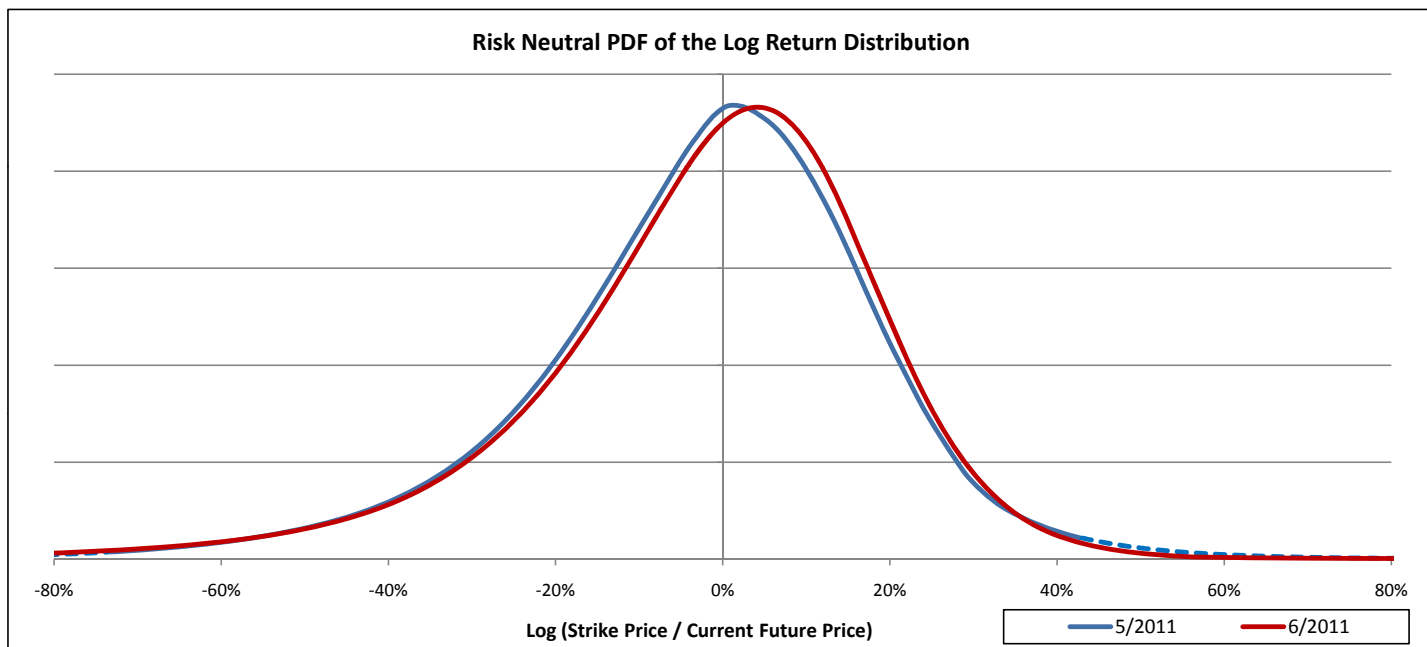
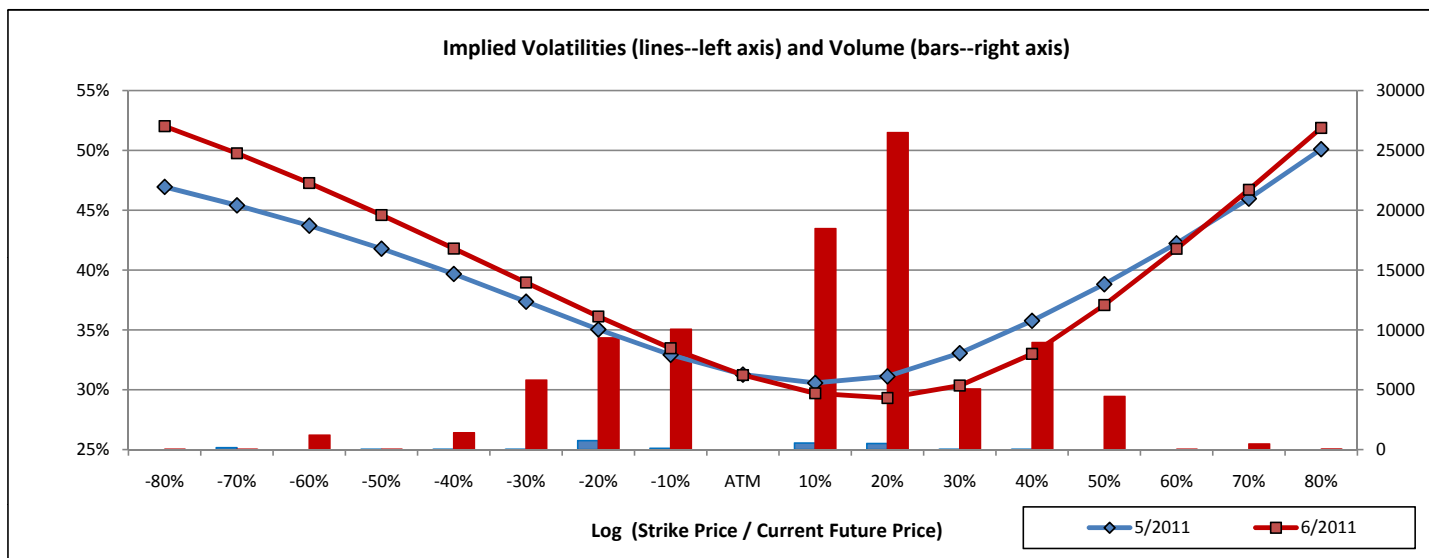


Statistics of the Log Return Distributions

	5/2011	6/2011	Change
10th Pct	-7.07%	-8.74%	-1.7%
50th Pct	-0.35%	-0.62%	-0.3%
90th Pct	7.09%	8.98%	1.9%
Mean	-0.14%	-0.24%	-0.1%
Std Dev	6.18%	7.75%	1.6%
Skew	0.20	0.25	0.04
Kurtosis	2.80	2.53	-0.27

RISK NEUTRAL PROBABILITY DENSITY FUNCTIONS -- CRUDE OIL FUTURES

Log returns are based on the risk neutral density function of the front month futures contract derived from options that expire in approximately six months.

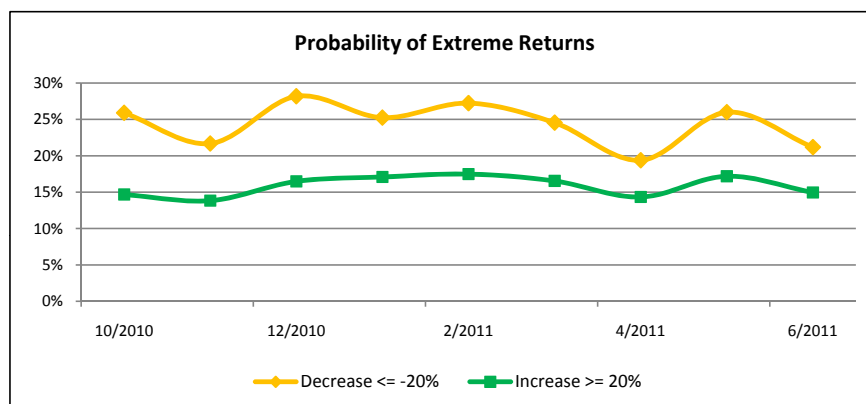
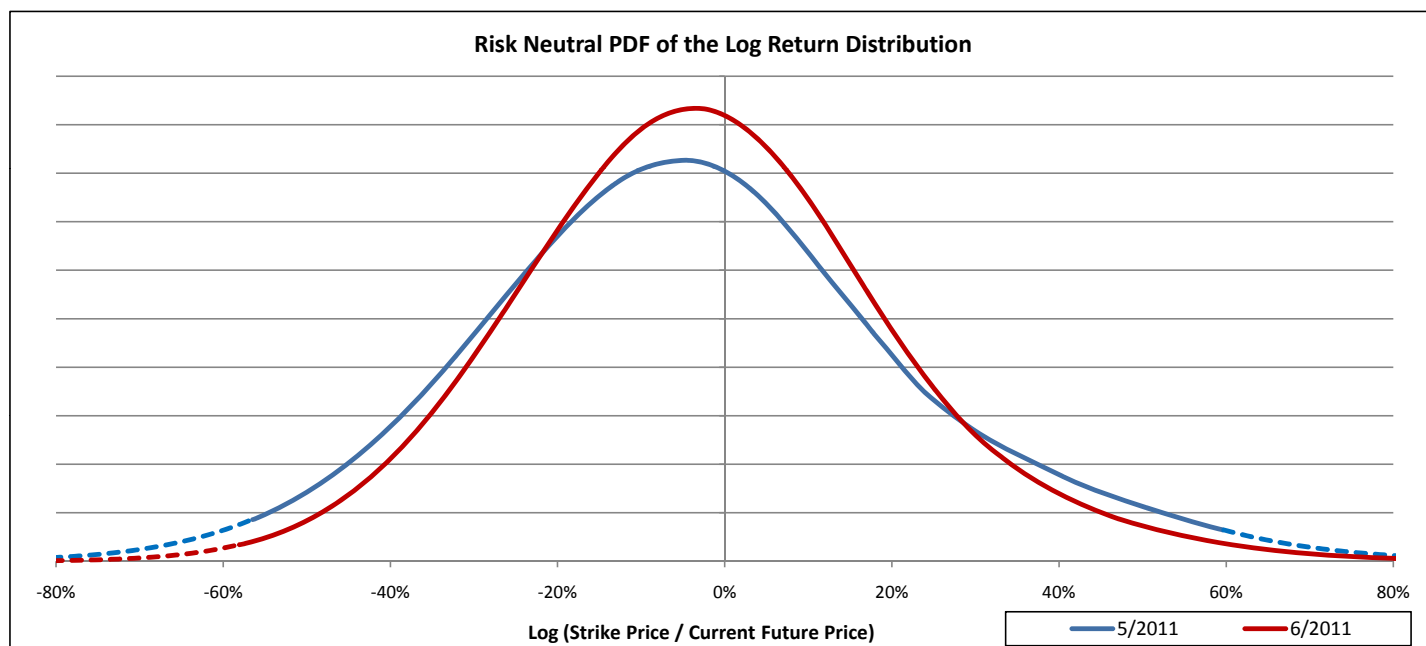
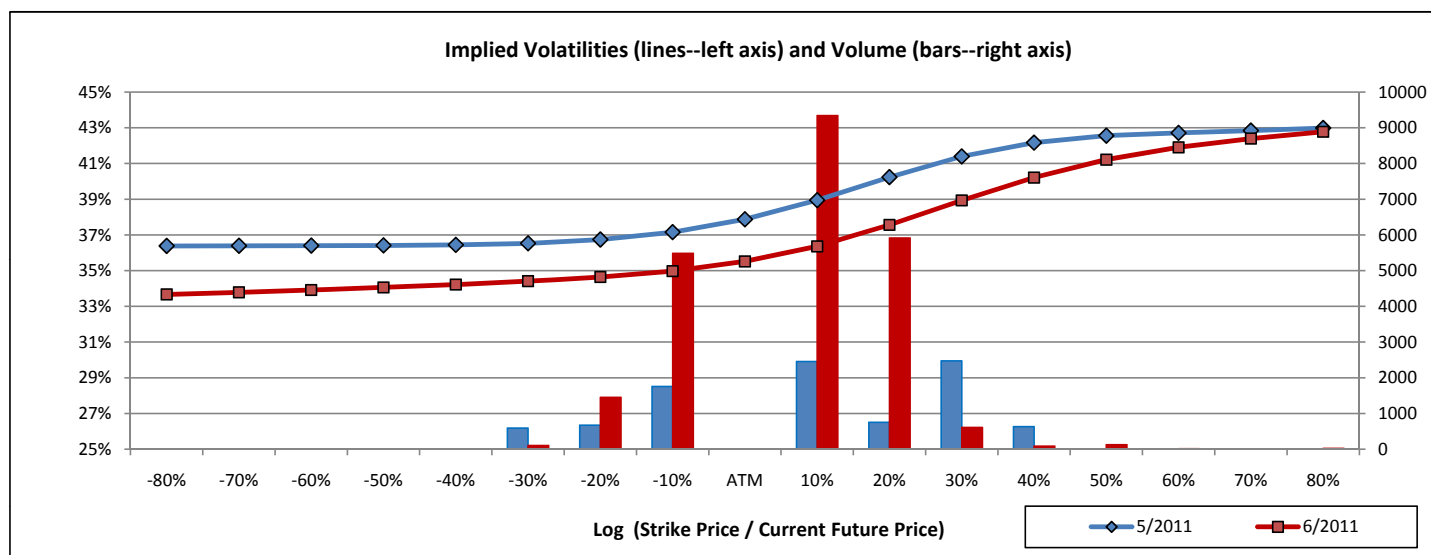


Statistics of the Log Return Distributions

	5/2011	6/2011	Change
10th Pct	-27.69%	-27.39%	0.30%
50th Pct	-0.18%	0.77%	0.95%
90th Pct	21.48%	21.84%	0.35%
Mean	-1.79%	-1.26%	0.54%
Std Dev	20.40%	20.30%	-0.10%
Skew	-0.44	-0.58	-0.15
Kurtosis	1.19	1.47	0.28

RISK NEUTRAL PROBABILITY DENSITY FUNCTIONS -- WHEAT FUTURES

Log returns are based on the risk neutral density function of the front month futures contract derived from options that expire in approximately six months.

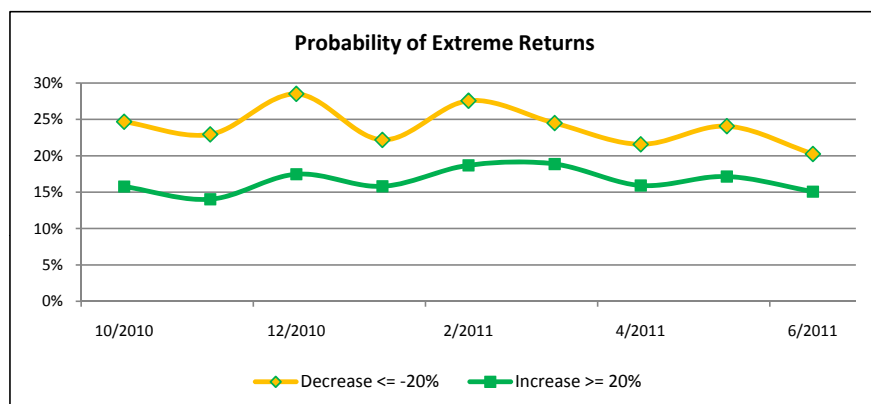
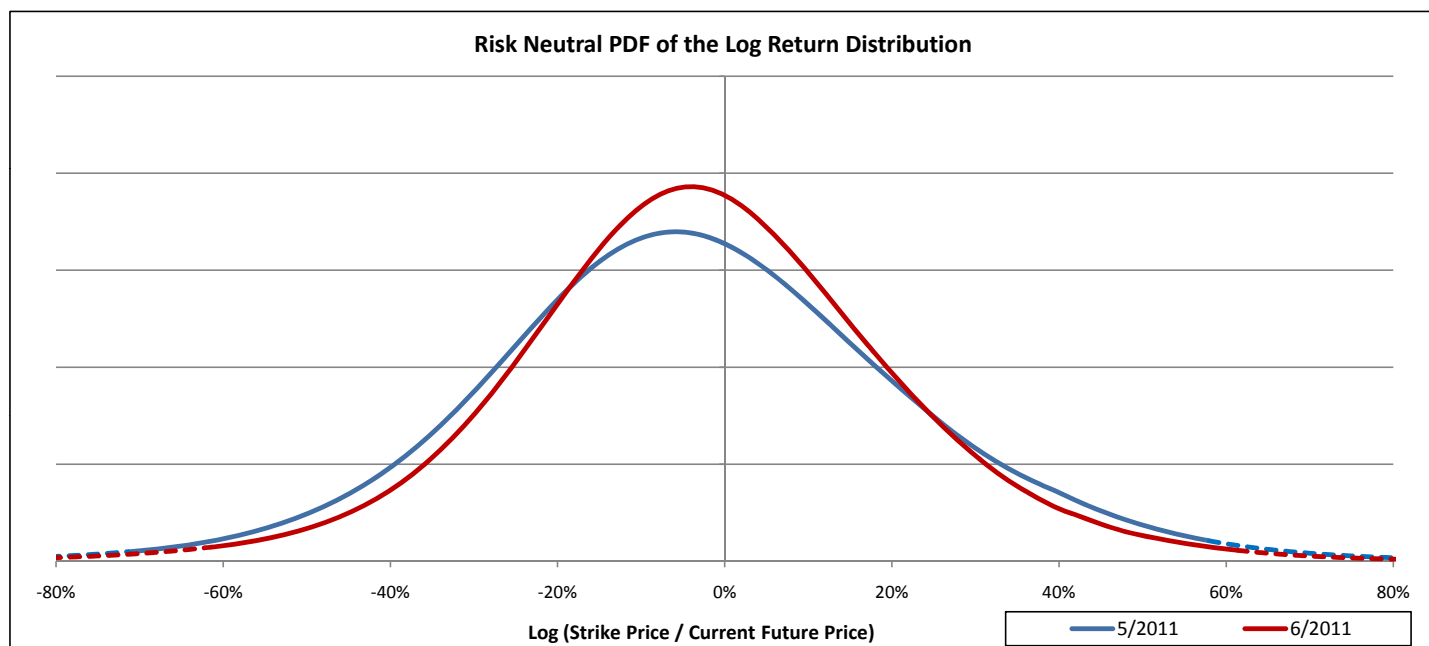
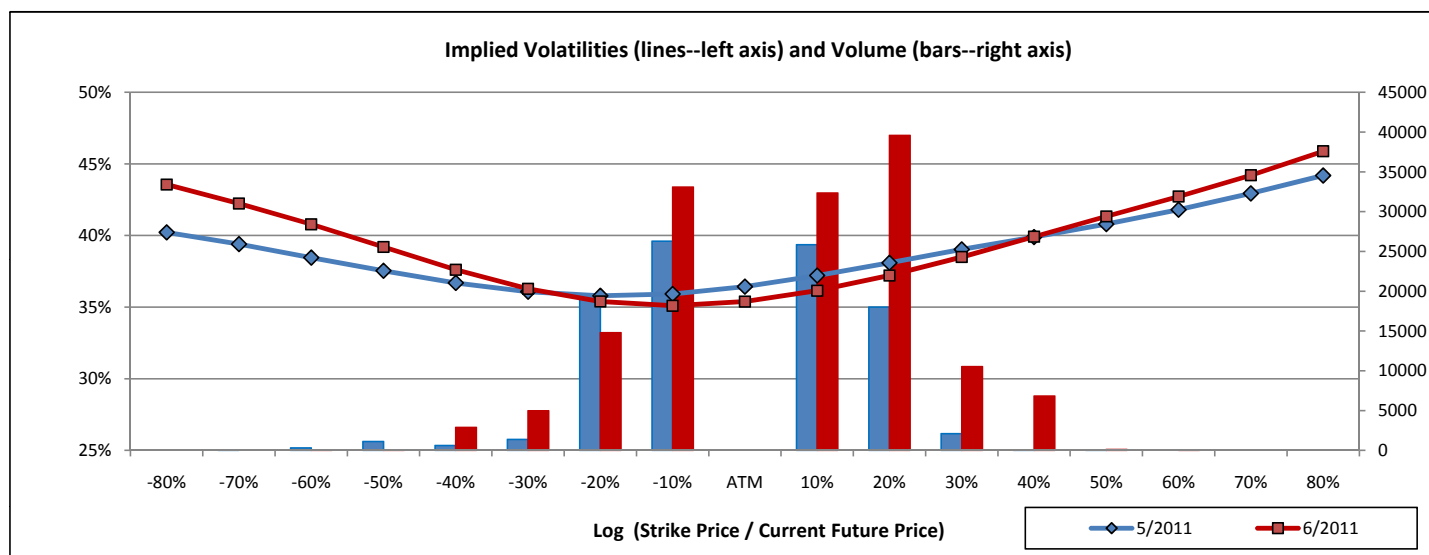


Statistics of the Log Return Distributions

	5/2011	6/2011	Change
10th Pct	-35.62%	-30.59%	5.0%
50th Pct	-4.63%	-3.17%	1.5%
90th Pct	31.25%	26.36%	-4.9%
Mean	-3.42%	-2.36%	1.1%
Std Dev	26.04%	22.53%	-3.5%
Skew	0.25	0.24	0.00
Kurtosis	0.18	0.33	0.15

RISK NEUTRAL PROBABILITY DENSITY FUNCTIONS -- CORN FUTURES

Log returns are based on the risk neutral density function of the front month futures contract derived from options that expire in approximately six months.

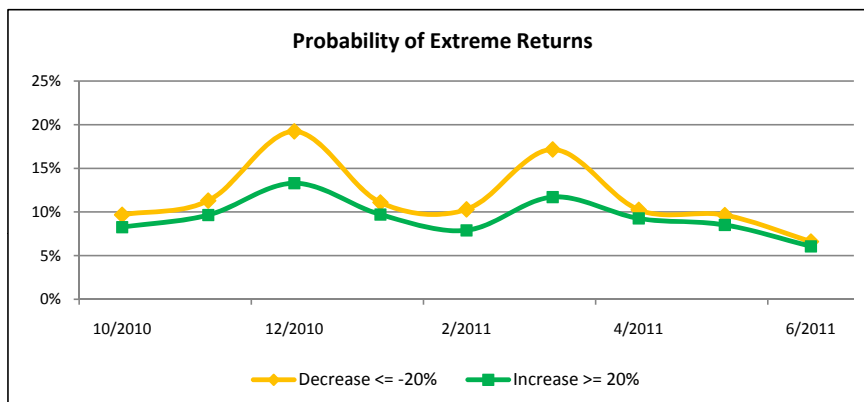
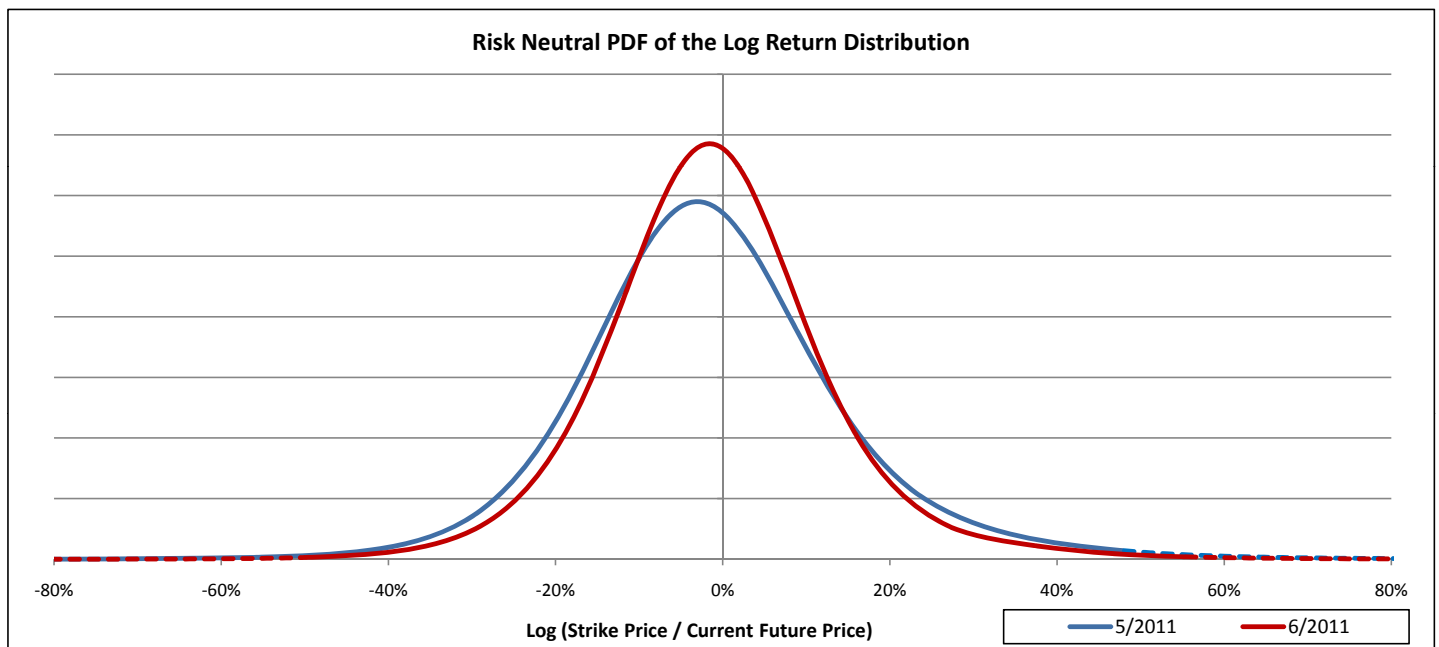
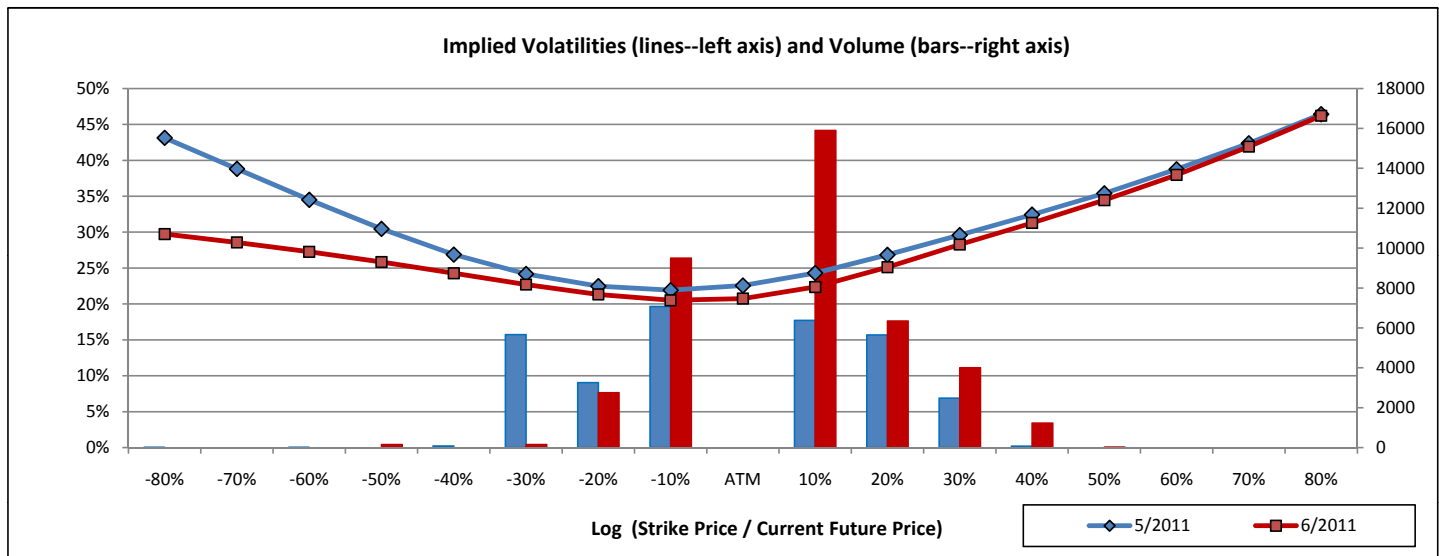


Statistics of the Log Return Distributions

	5/2011	6/2011	Change
10th Pct	-34.08%	-30.11%	4.0%
50th Pct	-3.88%	-2.81%	1.1%
90th Pct	29.79%	26.44%	-3.4%
Mean	-3.08%	-2.41%	0.7%
Std Dev	25.10%	22.71%	-2.4%
Skew	0.13	0.06	-0.06
Kurtosis	0.26	0.57	0.31

RISK NEUTRAL PROBABILITY DENSITY FUNCTIONS -- SOYBEAN FUTURES

Log returns are based on the risk neutral density function of the front month futures contract derived from options that expire in approximately six months.



Statistics of the Log Return Distributions

	5/2011	6/2011	Change
10th Pct	-19.74%	-16.99%	2.8%
50th Pct	-2.07%	-1.30%	0.8%
90th Pct	18.32%	15.47%	-2.8%
Mean	-1.18%	-0.81%	0.4%
Std Dev	16.31%	13.81%	-2.5%
Skew	0.24	0.41	0.17
Kurtosis	3.45	2.07	-1.38