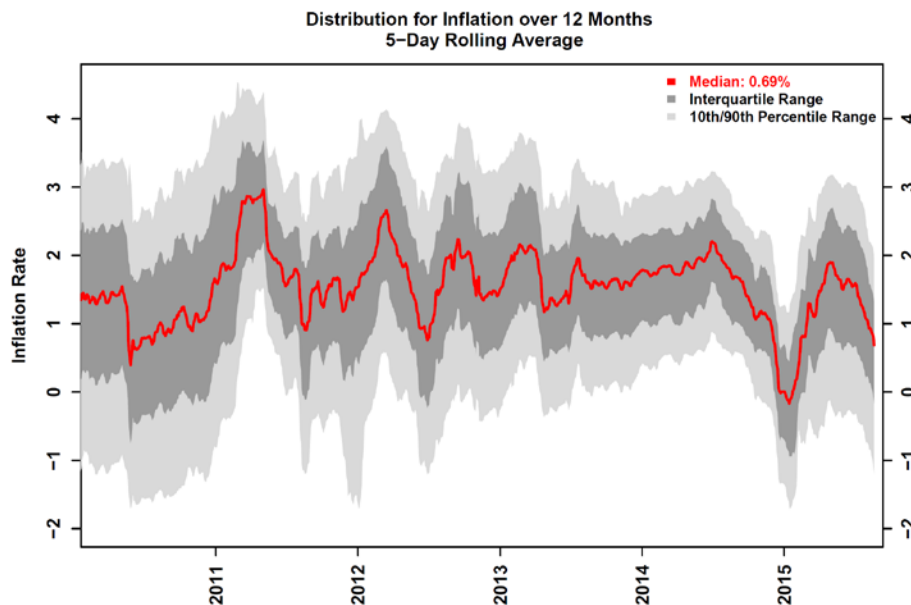


Minneapolis Options Report – August 21st

Over the past two weeks, market-implied inflation expectations continued to decrease across the tenors we follow (1-, 2-, and 5-year periods), continuing a trend seen since May of 2015. MPD skews increased for the 5-year treasury price but remained negative, signaling market-implied bias towards lower bond prices and higher yields in the future. The S&P 500 lost -1.0% over the past two weeks and the domestic bank company stocks we follow underperformed the index, with an average return of -1.3%. MPD standard deviations generally increased for both banks and insurance companies, signaling higher investor uncertainty. The dollar weakened against the euro, pound, and yen and a drop in MPD standard deviations reflected lower investor uncertainty in the currency pairs. Prices for the energy and agricultural crop commodities that we follow fell along with their MPD skew.

Inflation

Market-based inflation expectations derived from caps and floors on the CPI for 1-, 2-, and 5-year period continued to decrease over the past two weeks, as seen most clearly in the 1-year tenor (see figure below).



Additional detail:

- Median expectations for inflation from market-based probability distributions (MPDs) currently sit at 0.59%, 0.94%, and 1.36% for the 1-, 2-, and 5-year tenors, respectively.
- The peak-to-trough changes in medians from late April 2015 to the present are -132, -91, and -54 basis points, respectively.
- MPD standard deviation dropped across tenors but particularly in the 1-year, suggesting lower investor uncertainty about inflation in the near term. The current measure is low relative to its 4-year range.
- MPD skew on the 1-year tenor increased but remained well in negative territory, near its four-year low.

Interest Rates

Prices on 5- and 10-year Treasury notes increased over the two week period (0.72% and 1.1%, respectively), and yields consequently fell. MPD skews increased on prices of both treasuries but the 5-year treasury skew remained negative, signaling market-implied bias towards lower bond prices and higher yields in the near term. The median value for 3-month LIBOR 5-years out rebounded from 1.94% to 2.17%, while the median value for 3-month LIBOR 3-years out dropped 15 basis points to 1.35%. MPD skews are positive but still remain in the lower half of their 4-year distribution, suggesting that investor bias towards higher future short rates is somewhat muted.

Banks and Insurance Companies

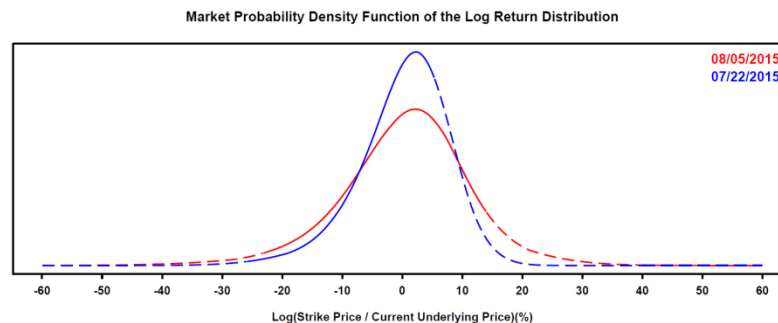
The S&P 500 lost -1.0% over the past two weeks. The 17 domestic bank company stocks we follow underperformed the index, with an average return of -1.3%. The 11 insurance companies we follow outperformed the index, with a return of -0.1%. Investor uncertainty surrounding the bank and insurance companies generally increased, as measured by changes in MPD standard deviations of 0.7% and 1.7%, respectively. Tail risk, as measured by the market-implied probability of a -20% or more decline, generally increased for both banks and insurance companies.

Additional details:

- Over the past two weeks, the MPD skew for the insurer CB jumped by 15 percentage points to 24%, its four-year high (See figure below).

MARKET PROBABILITY DENSITY FUNCTIONS -- CHUBB

Log returns are based on the market probability density function of the underlying asset derived from options that expire in approximately 3 months.



Other Markets


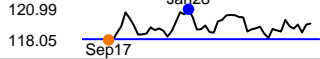
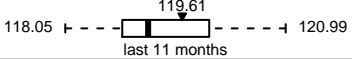

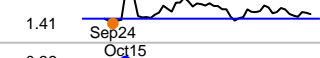
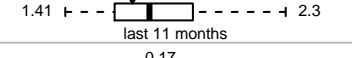


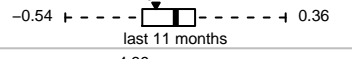

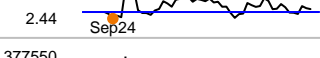
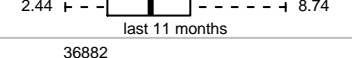


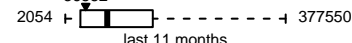

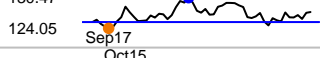
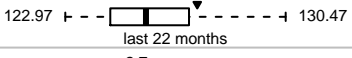

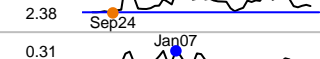
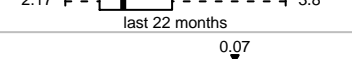
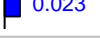
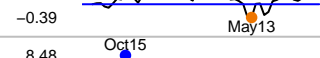
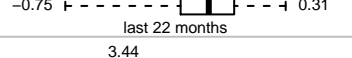

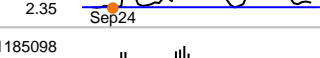
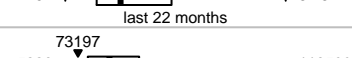


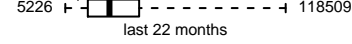
- The iShares U.S. Real Estate Index increased by 2.2%, outperforming the S&P 500 Index.
- The dollar weakened against the euro, pound, and yen. The MPD skews associated with the three currency pairs are close to neutral, indicating low levels of market-implied bias in any direction.
- Spot prices for gold and silver rebounded from 4-year lows over the last two weeks (3.9% and 4.5%, respectively). MPD skews for both metals increased but remained highly negative, implying strong bias towards lower future prices.
- The price of WTI crude oil fell again (-6.1%), and market-implied bias, as measured by MPD skews, continued to point toward lower future prices.
- Prices of the agricultural crop commodities that we follow fell. The biggest loss was seen in soybeans (-5.7%), which set a new 4-year low. MPD skews on soybeans also turned negative, suggesting investor bias towards lower future prices (See figure below).

Indicator	Latest	2-Week Change	1-Year Trend with min/max points	Long-Term Range with median, IQR, and max/min
Soybeans (6-Month Expiry)				
Spot	899.53	-5.7%		
MPD Std Dev	13.83%	0.54%		
MPD Skew	-0.04	-0.15		
Market Prob of -20% or More Decline	8.59%	1.1%		
Volume	7735	220%		

Inflation MPD Statistics as of August 19, 2015

Indicator	Latest	2-Week Change	1-Year Trend with min/max points	Long-Term Range with median, IQR, and max/min
Inflation (1-Year Expiry)				
Median	0.59%	-0.38%	1.9 -0.15 Apr29 Jan14	-0.15 0.59 2.65 last 48 months
MPD Std Dev	1.12%	-0.012%	1.51 0.83 Aug28 May06	0.83 1.12 2.75 last 48 months
MPD Skew	-0.48	0.21	0.2 -0.69 Jan14 Aug05	-0.77 -0.48 2.5 last 48 months
Market Prob of Less Than 1% Inflation	66.14%	15%	85.35 23.94 Dec17 Aug21	11.88 66.14 85.35 last 48 months
Market Prob of More Than 3% Inflation	0.56%	-1%	15.81 0.23 Apr29 Dec17	0.23 0.56 40.43 last 48 months
Inflation (2-Year Expiry)				
Median	0.94%	-0.25%	1.93 0.72 Aug28 Jan07	0.72 0.94 2.22 last 47 months
MPD Std Dev	1.25%	-0.015%	1.32 0.88 Apr29 Oct22	0.88 1.25 1.66 last 47 months
MPD Skew	0.15	0.071	0.22 -0.4 Jan07 Mar25	-0.4 0.15 2.74 last 47 months
Market Prob of Less Than 1% Inflation	52.32%	8.8%	61.36 16.4 Jan07 Aug28	10.74 52.32 61.36 last 47 months
Market Prob of More Than 3% Inflation	5.03%	-2.3%	17.23 1.8 Apr29 Dec17	1.8 5.03 27.1 last 47 months
Inflation (5-Year Expiry)				
Median	1.36%	-0.2%	2.19 1.32 Aug21 Jan14	1.32 1.36 2.6 last 46 months
MPD Std Dev	1.15%	-0.0064%	1.21 0.93 Jun10 Aug21	0.91 1.15 1.79 last 46 months
MPD Skew	0.31	0.065	0.71 -0.08 Jul29 Mar25	-0.1 0.31 0.71 last 46 months
Market Prob of Less Than 1% Inflation	35.45%	5.4%	35.45 9.02 Aug21 Aug19	7.13 35.45 35.45 last 46 months
Market Prob of More Than 3% Inflation	7.7%	-1.9%	20.14 5.02 Aug21 Jan07	5.02 7.7 37.29 last 46 months

Medium-to-Long Bond Price MPD Statistics as of August 19, 2015

Indicator	Latest	2-Week Change	1-Year Trend with min/max points	Long-Term Range with median, IQR, and max/min
5 Year Treasury (3-Month Expiry)				
Spot	119.61	 0.72%		
MPD Std Dev	1.68%	 -0.059%		
MPD Skew	-0.17	 0.05		
Market Prob of -3% or More Decline	4.39%	 -0.61%		
Volume	36882	 500%		
10 Year Treasury (3-Month Expiry)				
Spot	127.46	 1.1%		
MPD Std Dev	2.7%	 -0.012%		
MPD Skew	0.07	 0.023		
Market Prob of -5% or More Decline	3.44%	 -0.11%		
Volume	73197	 55%		

Short Interest Rates MPD Statistics as of August 19, 2015

Indicator	Latest	2-Week Change	1-Year Trend with min/max points	Long-Term Range with median, IQR, and max/min
3 Month LIBOR (3-Year Expiry)				
Median	1.35%	-0.15%		
MPD Std Dev	1.33%	-0.017%		
MPD Skew	1.13	0.44		
Market Prob of Less Than 0.5% LIBOR	18.22%	0.58%		
Market Prob of More Than 1% + Spot	50.52%	-5.6%		
3 Month LIBOR (5-Year Expiry)				
Median	2.17%	0.23%		
MPD Std Dev	1.89%	-0.14%		
MPD Skew	1.45	-0.23		
Market Prob of Less Than 1% LIBOR	29.41%	-0.38%		
Market Prob of More Than 2% + Spot	48.08%	3.2%		

Equity Index MPD Statistics as of August 19, 2015

Indicator	Latest	2-Week Change	1-Year Trend with min/max points	Long-Term Range with median, IQR, and max/min
S&P 500 (6-Month Expiry)				
Spot	2079.61	-0.96%		
MPD Std Dev	11.57%	1.7%		
MPD Skew	-1.39	-0.064		
Market Prob of -20% or More Decline	7.16%	2.3%		
Volume	52113	-37%		
S&P 500 (12-Month Expiry)				
Spot	2079.61	-0.96%		
MPD Std Dev	16.67%	0.59%		
MPD Skew	-1.36	-0.026		
Market Prob of -20% or More Decline	11.89%	0.58%		
Volume	19480	-22%		
iShares US Real Estate Index (3-Month Expiry)				
Spot	76.16	2.2%		
MPD Std Dev	7.61%	-0.4%		
MPD Skew	-0.79	0.074		
Market Prob of -10% or More Decline	11.57%	-0.98%		
Volume	12224	1300%		

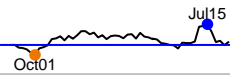
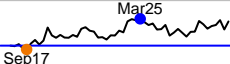
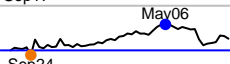
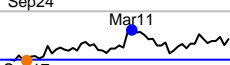

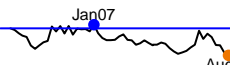

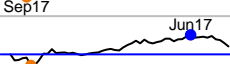

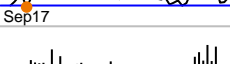

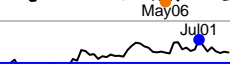
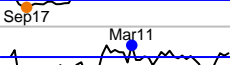


Exchange Rate MPD Statistics as of August 19, 2015

Indicator	Latest	2-Week Change	1-Year Trend with min/max points	Long-Term Range with median, IQR, and max/min
Dollar-Euro Futures (3-Month Expiry)				
Spot	1.11	1.8%		
MPD Std Dev	5.25%	-0.42%		
MPD Skew	0.06	0.13		
Market Prob of -10% or More Decline	2.71%	-1.4%		
Volume	44384	-5.3%		
Dollar-Pound Futures (3-Month Expiry)				
Spot	156.88	0.61%		
MPD Std Dev	3.55%	-0.54%		
MPD Skew	-0.04	0.022		
Market Prob of -10% or More Decline	0.35%	-0.63%		
Volume	14572	-2.4%		
Dollar-Yen Futures (3-Month Expiry)				
Spot	80.83	0.9%		
MPD Std Dev	4.04%	-0.29%		
MPD Skew	0.09	0.17		
Market Prob of -10% or More Decline	0.82%	-0.63%		
Volume	16662	-30%		

Metal and Energy Commodity MPD Statistics as of August 19, 2015

Indicator	Latest	2-Week Change	1-Year Trend with min/max points	Long-Term Range with median, IQR, and max/min
Gold (6-Month Expiry)				
Spot	1129.13	3.9%		
MPD Std Dev	11.2%	-1.1%		
MPD Skew	-0.43	0.07		
Market Prob of -20% or More Decline	5.08%	-1.5%		
Volume	10667	520%		
Silver (6-Month Expiry)				
Spot	15.27	4.5%		
MPD Std Dev	19.43%	-0.54%		
MPD Skew	-0.34	0.074		
Market Prob of -20% or More Decline	14.17%	-0.57%		
Volume	373	-82%		
West Texas Intermediate Crude (6-Month Expiry)				
Spot	44.61	-6.1%		
MPD Std Dev	25.76%	-0.4%		
MPD Skew	-0.48	-0.057		
Market Prob of -20% or More Decline	22.18%	0.38%		
Volume	1670	-70%		

Agricultural Crop Commodity MPD Statistics as of August 19, 2015

Indicator	Latest	2-Week Change	1-Year Trend with min/max points	Long-Term Range with median, IQR, and max/min
Corn (6-Month Expiry)				
Spot	378.88	-1.2%	440.56 334.65 	378.88 334.65 823.75 last 48 months
MPD Std Dev	20.07%	-0.26%	20.6 14.45 	20.07 12.43 24.61 last 48 months
MPD Skew	0.24	-0.083	0.61 -0.19 	0.24 -0.19 0.61 last 48 months
Market Prob of -20% or More Decline	16.13%	-0.73%	19.2 8.95 	16.13 5.73 22.43 last 48 months
Volume	197904	41%	377209 0 	197904 6059 472954 last 48 months
Soybeans (6-Month Expiry)				
Spot	899.53	-5.7%	1065.04 899.53 	899.53 899.53 1691.25 last 48 months
MPD Std Dev	13.83%	0.54%	17.76 12.54 	13.83 10.93 22.65 last 48 months
MPD Skew	-0.04	-0.15	0.24 -0.5 	-0.04 -0.5 0.51 last 48 months
Market Prob of -20% or More Decline	8.59%	1.1%	12.79 6.65 	8.59 4.07 18.72 last 48 months
Volume	7735	220%	82132 0 	7735 496 326132 last 48 months
Wheat (6-Month Expiry)				
Spot	500.45	-1.4%	650.95 487.48 	500.45 487.48 930 last 48 months
MPD Std Dev	19.07%	0.13%	22.31 14.56 	19.07 12.95 26.5 last 48 months
MPD Skew	0.29	-0.00026	0.35 0.14 	0.29 0.01 0.54 last 48 months
Market Prob of -20% or More Decline	14.83%	-0.039%	20.71 9.05 	14.83 5.67 24.34 last 48 months
Volume	19672	-16%	46232 0 	19672 179 51689 last 48 months

Agricultural Livestock Commodity MPD Statistics as of August 19, 2015

Indicator	Latest	2-Week Change	1-Year Trend with min/max points	Long-Term Range with median, IQR, and max/min
Cattle (6-Month Expiry)				
Spot	147.42	-1.4%		
MPD Std Dev	9.37%	0.33%		
MPD Skew	-0.5	-0.084		
Market Prob of -5% or More Decline	26.44%	-0.17%		
Volume	8186	29%		
Hogs (6-Month Expiry)				
Spot	67.22	-1.6%		
MPD Std Dev	18.36%	0.59%		
MPD Skew	-0.59	0.021		
Market Prob of -20% or More Decline	15.18%	-0.1%		
Volume	1843	-44%		

Bank MPD Statistics as of August 19, 2015

Indicator	Latest	2-Week Change	1-Year Trend with min/max points	Long-Term Range with median, IQR, and max/min
MPD Standard Deviation (3-Month Expiry)				
American Express	10.05%	1.2%		
Bank of America	11.36%	0.48%		
BB&T	9.91%	0.57%		
Barclays	16.85%	0.89%		
Bank of NY Mellon	9.71%	-0.17%		
Citigroup	10.87%	0.5%		
Capital One	10.24%	1.2%		
Credit Suisse	14.17%	-2.5%		
Deutsche Bank	14.45%			
Fifth Third	11.21%	0.24%		
Goldman Sachs	10.27%	0.71%		
JP Morgan	9.64%	0.34%		
Keycorp	14.59%	2.4%		
Morgan Stanley	11.43%	0.71%		
PNC Financial	8.91%	0.63%		
Regions Financial	12.07%	0.043%		
SunTrust	10.01%	1%		
State Street	10.46%	0.32%		
UBS	13.36%			
US Bancorp	8.32%	0.12%		
Wells Fargo	8.56%	1.2%		

Bank MPD Statistics as of August 19, 2015

Indicator	Latest	2-Week Change	1-Year Trend with min/max points	Long-Term Range with median, IQR, and max/min
MPD Skew (3-Month Expiry)				
American Express	-0.57	-0.14		
Bank of America	-0.46	0.016		
BB&T	-0.9	0.63		
Barclays	-0.51	0.37		
Bank of NY Mellon	-0.82	-0.52		
Citigroup	-0.8	-0.14		
Capital One	-0.7	0.029		
Credit Suisse	-0.83	-0.042		
Deutsche Bank	-0.74			
Fifth Third	-0.65	0.27		
Goldman Sachs	-0.67	-0.065		
JP Morgan	-0.74	-0.017		
Keycorp	-0.43	0.038		
Morgan Stanley	-0.59	-0.048		
PNC Financial	-0.75	-0.15		
Regions Financial	-0.63	0.046		
SunTrust	-0.76	0.13		
State Street	-0.77	-0.2		
UBS	-0.04			
US Bancorp	-0.39	0.34		
Wells Fargo	-0.59	0.13		

Bank MPD Statistics as of August 19, 2015

Indicator	Latest	2-Week Change	1-Year Trend with min/max points	Long-Term Range with median, IQR, and max/min
Market Probability of -20% or More Decline (3-Month Expiry)				
American Express	3.71%	1.2%		
Bank of America	5.46%	0.42%		
BB&T	4.51%	1.1%		
Barclays	14.44%	1.7%		
Bank of NY Mellon	4.28%	1.1%		
Citigroup	4.69%	0.53%		
Capital One	4.81%	1.5%		
Credit Suisse	9.72%	-4.7%		
Deutsche Bank	10.06%			
Fifth Third	4.6%	-0.29%		
Goldman Sachs	4.05%	0.68%		
JP Morgan	3.93%	0.37%		
Keycorp	10.32%	4.8%		
Morgan Stanley	5.28%	0.83%		
PNC Financial	3.12%	0.89%		
Regions Financial	5.68%	-0.15%		
SunTrust	4.13%	1%		
State Street	5%	0.62%		
UBS	7.28%			
US Bancorp	2.04%	-0.47%		
Wells Fargo	2.39%	0.84%		

Bank MPD Statistics as of August 19, 2015

Indicator	Latest	2-Week Change	1-Year Trend with min/max points	Long-Term Range with median, IQR, and max/min
Volume (3-Month Expiry)				
American Express	6479	280%	32713 0	623 - 6479 - 32713 last 48 months
Bank of America	40790	74%	138459 0	7419 - 40790 - 363160 last 48 months
BB&T	326	-72%	5688 0	136 - 326 - 6490 last 48 months
Barclays	8	-99%	11011 0	8 - 8 - 11011 last 48 months
Bank of NY Mellon	44	-95%	13099 0	44 - 44 - 15678 last 48 months
Citigroup	8516	-26%	140439 0	1104 - 8516 - 150972 last 48 months
Capital One	742	75%	6937 0	148 - 742 - 16299 last 48 months
Credit Suisse	50	230%	15145 0	0 - 50 - 15145 last 48 months
Deutsche Bank	6538		25112 0	182 - 6538 - 29575 last 44 months
Fifth Third	2843	430%	7607 0	28 - 2843 - 19127 last 48 months
Goldman Sachs	1966	8.7%	15721 0	296 - 1966 - 37943 last 48 months
JP Morgan	6822	620%	79587 0	943 - 6822 - 119246 last 48 months
Keycorp	413	42%	3300 0	44 - 413 - 76270 last 48 months
Morgan Stanley	5961	52%	48955 0	327 - 5961 - 84281 last 48 months
PNC Financial	667	-8.1%	3466 0	83 - 667 - 7855 last 48 months
Regions Financial	884	-9.8%	47940 0	20 - 884 - 47940 last 47 months
SunTrust	318	-30%	4808 0	61 - 318 - 13788 last 48 months
State Street	541	340%	2086 0	42 - 541 - 5339 last 48 months
UBS	124		2034 0	6 - 124 - 6502 last 41 months
US Bancorp	492	82%	9927 0	172 - 492 - 29201 last 48 months
Wells Fargo	6866	-56%	62697 0	950 - 6866 - 167820 last 48 months

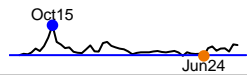
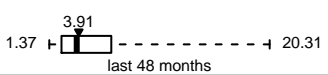



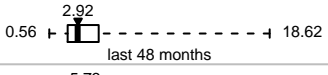
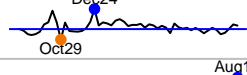
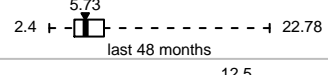
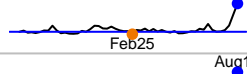
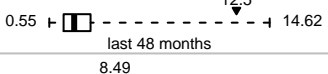
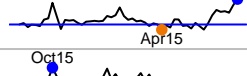
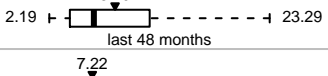

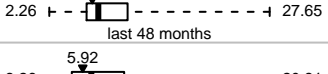
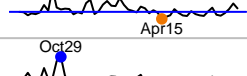
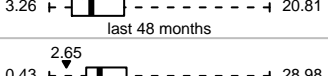
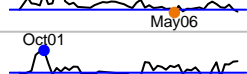
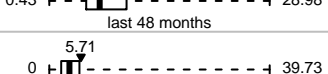
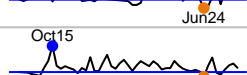
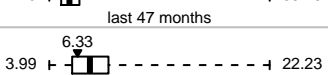

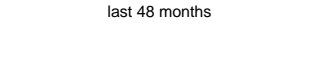
Insurance Company MPD Statistics as of August 19, 2015

Indicator	Latest	2-Week Change	1-Year Trend with min/max points	Long-Term Range with median, IQR, and max/min
MPD Standard Deviation (3-Month Expiry)				
Aflac	9.57%	1.3%	12.28 7.11	9.57 7.11 ----- 28.3 last 48 months
AIG	9.45%	0.2%	15.15 8.7	9.45 8.7 ----- 34.63 last 48 months
Allstate	8.91%	-0.11%	10.19 5.83	8.91 5.83 ----- 22.82 last 48 months
Ameriprise	10.98%	0.64%	15.19 8.98	10.98 8.98 ----- 28.12 last 48 months
Chubb	24.08%	15%	24.08 5.96	24.08 5.96 ----- 24.08 last 48 months
Hartford Financial	13.02%	1.6%	13.93 8.35	13.02 8.35 ----- 34.59 last 48 months
Lincoln National	12.84%	2.1%	16.63 8.98	12.84 8.98 ----- 35.56 last 48 months
Met Life	11.59%	0.62%	16.24 9.4	11.59 9.4 ----- 31.28 last 48 months
Principal Financial	9.12%	-3.2%	17.34 8.26	9.12 8.02 ----- 34.89 last 48 months
Progressive	10.98%	0.57%	11.04 5.79	10.98 5.79 ----- 24.84 last 47 months
Prudential	11.78%	0.037%	16.3 10.09	11.78 10.09 ----- 30.06 last 48 months


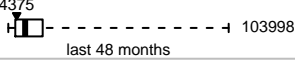
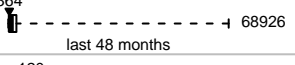

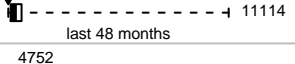
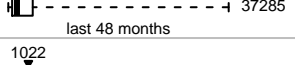
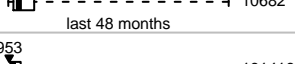
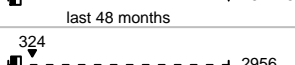
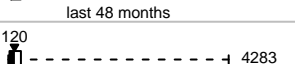
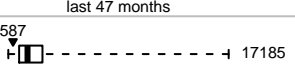
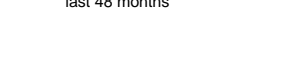
Insurance Company MPD Statistics as of August 19, 2015

Indicator	Latest	2-Week Change	1-Year Trend with min/max points	Long-Term Range with median, IQR, and max/min
MPD Skew (3-Month Expiry)				
Aflac	-0.97	-0.36	-0.37 -1.08 Sep24 Oct29	-1.24 - -0.32 -0.97 last 48 months
AIG	-0.72	-0.086	-0.23 -0.84 Dec31 Feb18	-1.18 - -0.03 -0.72 last 48 months
Allstate	-0.72	-0.15	-0.39 -1.5 Nov12 Jun03	-1.5 - -0.12 -0.72 last 48 months
Ameriprise	-0.64	-0.056	-0.11 -1.44 Dec31 Oct15	-4.03 - 0.33 -0.64 last 48 months
Chubb	0.09	0.34	0.09 -1.15 Aug19 Dec24	-1.56 - 0.09 0.09 last 48 months
Hartford Financial	-0.37	0.29	-0.09 -1.59 Jul22 Oct29	-1.59 - -0.09 -0.37 last 48 months
Lincoln National	-0.55	-0.48	-0.07 -1.02 Aug05 Apr01	-1.19 - 0.15 -0.55 last 48 months
Met Life	-0.61	0.35	-0.46 -0.96 Mar25 Aug05	-1.52 - -0.23 -0.61 last 48 months
Principal Financial	-0.74	1.1	0.21 -2.87 Oct15 Aug21	-2.95 - 0.22 -0.74 last 48 months
Progressive	-0.61	0.009	0.42 -2.75 Mar04 Nov12	-3.54 - 0.42 -0.61 last 47 months
Prudential	-0.77	-0.09	-0.33 -0.96 Apr22 Aug12	-1.44 - -0.33 -0.77 last 48 months

Insurance Company MPD Statistics as of August 19, 2015

Indicator	Latest	2-Week Change	1-Year Trend with min/max points	Long-Term Range with median, IQR, and max/min
Market Probability of -20% or More Decline (3-Month Expiry)				
Aflac	3.91%	1.5%	8.55 1.37 	3.91 1.37  last 48 months
AIG	3.3%	0.078%	11.59 2.44 	3.3 2.44  last 48 months
Allstate	2.92%	0.03%	4.67 0.75 	2.92 0.56  last 48 months
Ameriprise	5.73%	0.77%	9.67 2.4 	5.73 2.4  last 48 months
Chubb	12.5%	10%	12.5 0.55 	12.5 0.55  last 48 months
Hartford Financial	8.49%	2.6%	8.49 2.61 	8.49 2.19  last 48 months
Lincoln National	7.22%	3.3%	11.23 2.26 	7.22 2.26  last 48 months
Met Life	5.92%	0.19%	11.04 3.26 	5.92 3.26  last 48 months
Principal Financial	2.65%	-3.4%	17.08 2.22 	2.65 0.43  last 48 months
Progressive	5.71%	0.91%	8.74 0.15 	5.71 0  last 47 months
Prudential	6.33%	-0.64%	12.07 4.02 	6.33 3.99  last 48 months

Insurance Company MPD Statistics as of August 19, 2015

Indicator	Latest	2-Week Change	1-Year Trend with min/max points	Long-Term Range with median, IQR, and max/min
Volume (3-Month Expiry)				
Aflac	3181	170%	13324 0	386  22718 last 48 months
AIG	4375	-69%	69392 0	432  103998 last 48 months
Allstate	364	-86%	4626 0	63  68926 last 48 months
Ameriprise	120	120%	881 0	5  1114 last 48 months
Chubb	3	-98%	9027 0	3  11114 last 48 months
Hartford Financial	4752	2100%	9444 0	65  37285 last 48 months
Lincoln National	1022	-7.2%	2635 0	51  10682 last 48 months
Met Life	953	-19%	29248 0	319  161416 last 48 months
Principal Financial	324	830%	545 0	2  2956 last 48 months
Progressive	120	140%	1084 0	0  4283 last 47 months
Prudential	587	130%	17185 0	222  17185 last 48 months