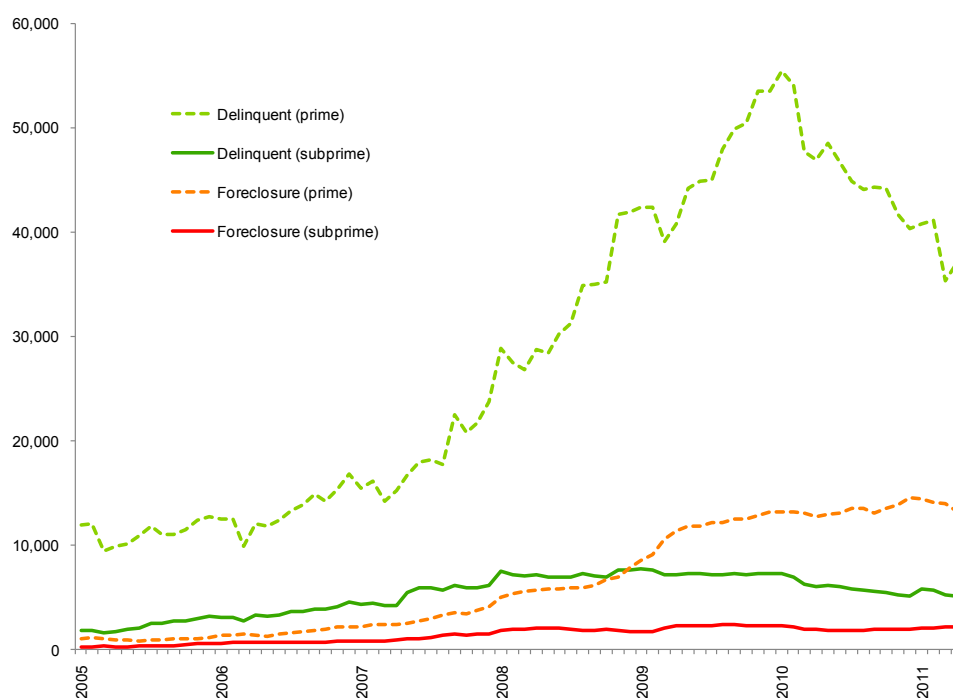


STATE AND REGIONAL MORTGAGE PERFORMANCE PROFILES

Minnesota

From 2005 to 2010, the number of mortgage delinquencies in Minnesota steadily increased, and since 2010 has either declined or stabilized. Only recently has the number of prime mortgage foreclosures declined from its peak in late 2010, while the count of subprime foreclosures remains largely unchanged. Seriously delinquent loans are concentrated in and around the Twin Cities region, especially in the counties located north of the metropolitan area, such as Isanti and Mille Lacs, which have the highest rates of seriously delinquent loans.

Mortgage Performance Trends for Prime and Subprime Loans, 2005 to 2011



Top Ten Counties by Delinquency Rate, April 2011

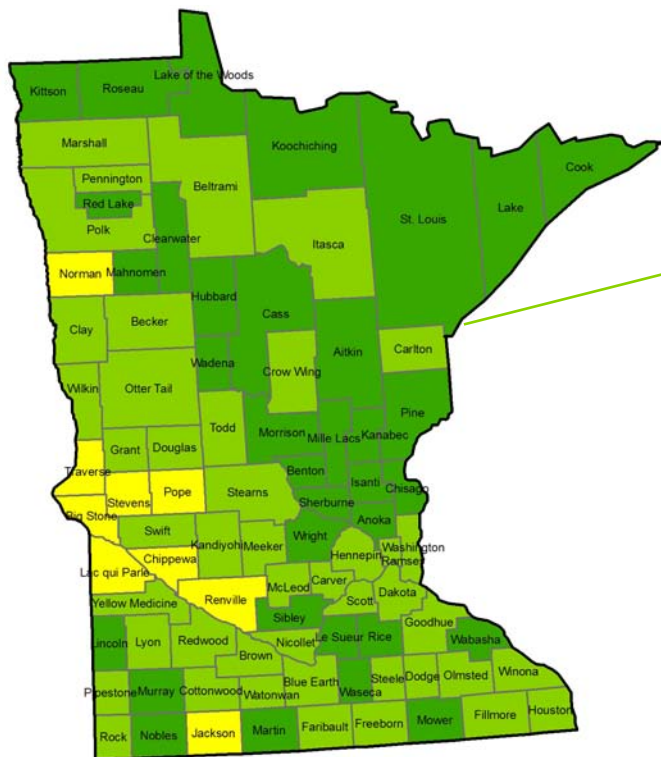
Variable	County	Mille Lacs	Isanti	Pine	Kanabec	Sherburne	Chisago	Faribault	Wright	Todd	Grant
60+ Days Delinquent Rate		7.4	7.4	6.3	5.9	5.8	5.7	5.4	5.3	5.3	5.0
Foreclosure Rate		3.7	3.7	3.3	2.8	2.6	2.9	2.8	2.4	3.1	2.3
Loans Serviced		5,602	6,402	3,546	1,587	18,039	10,837	916	24,025	2,164	656

Data Notes:

This profile reflects staff calculations based on data provided by LPS (Loan Processing Services) Applied Analytics Residential Mortgage Servicing Database. LPS is made up mainly of the servicing portfolios of the largest residential mortgage servicers in the United States. All told, it covers about two-thirds of installment-type loans in the residential mortgage servicing market.

Seriously delinquent loans include those mortgages that are 90+ days delinquent or in foreclosure.

The maps contained in this profile only include geographies (i.e., ZIP Codes or counties) with 100 or more actively serviced loans.



Year-Over-Year
Percentage Point Change
in the Rate of
Seriously Delinquent Loans
by County,
Quarter 2 2010
to Quarter 2 2011

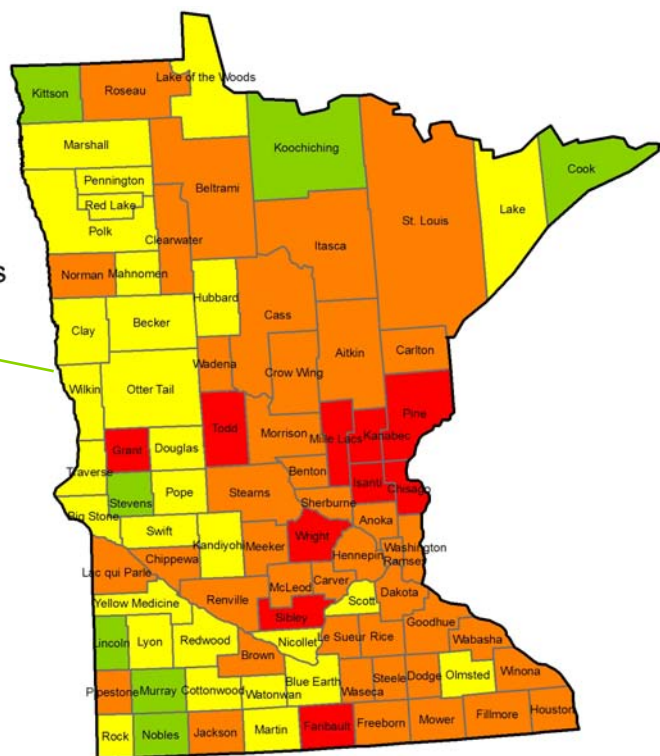
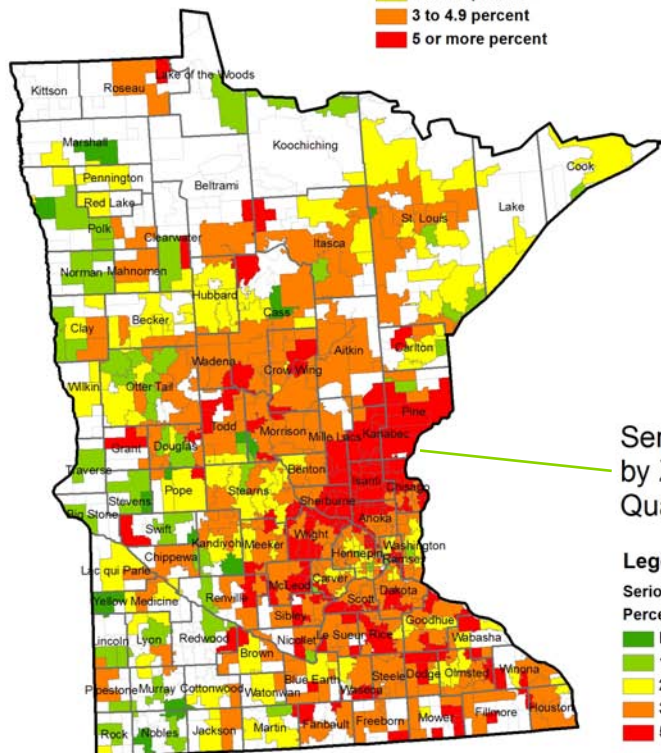
Legend

Seriously Delinquent Loans
Percentage Point Change
-1 or less
0 to -0.9
0 to 1

Seriously Delinquent Loans
by County,
Quarter 2 2011

Legend

Seriously Delinquent Loans
Percent
1 to 1.9 percent
2 to 2.9 percent
3 to 4.9 percent
5 or more percent



Seriously Delinquent Loans
by ZIP Code,
Quarter 2 2011

Legend

Seriously Delinquent Loans
Percent
Less than 1 percent
1 to 1.9 percent
2 to 2.9 percent
3 to 4.9 percent
5 or more percent