



THE FEDERAL RESERVE BANK *of* MINNEAPOLIS

# Road Map to Financial Independence: A “How – To” Night for Young People & Caring Adults

August 6, 2013



# Welcome

- High School Juniors and Seniors
- Parents and Caring Adults
- Community Partners
  - Junior Achievement - LaChelle Williams
  - Family Means - Berni Johnson-Clark
  - Office of Higher Education – Jessica Larson
- Federal Reserve Colleagues
- High School Interns:

# Overview of the Federal Reserve System

- Ninth Federal Reserve District
- Core Functions
  - Monetary Policy
  - Supervision and Regulation
  - Public Outreach
  - Operations and Internal Support
- Employee Population

The future is always oversold, and it's  
always under-imagined.

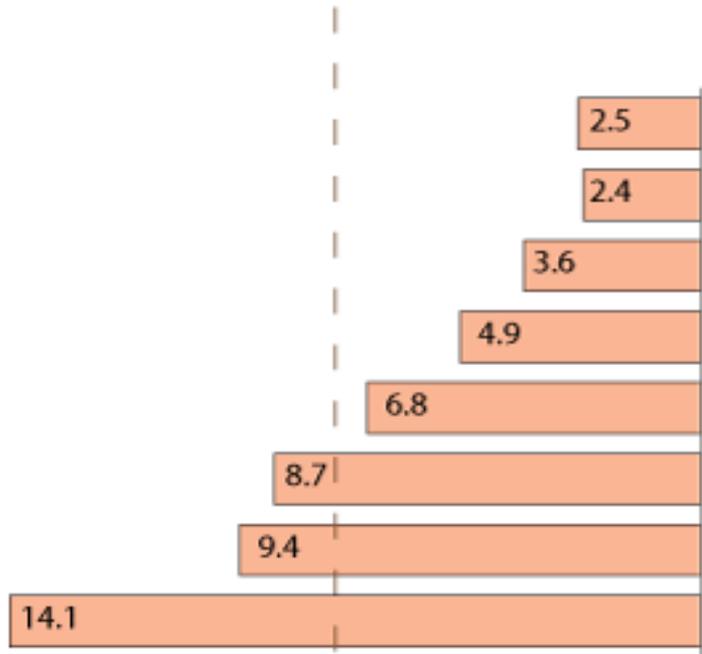




# Huge incentives to get educated, so why?....

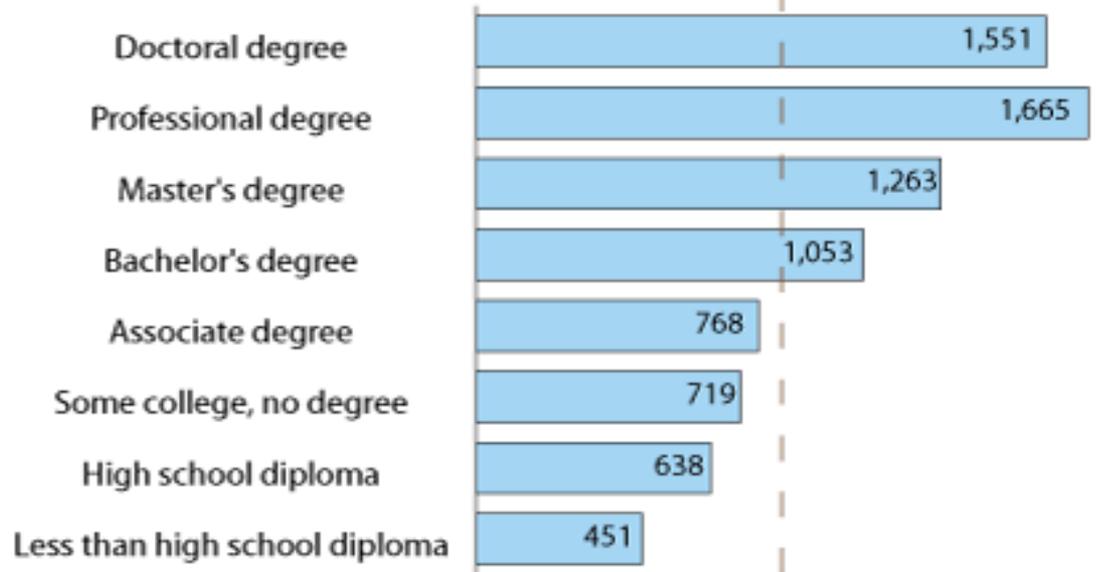
## Education Pays

Unemployment rate in 2011 (in %)



Average: 7.6%

Median weekly earnings in 2011 (in \$)



Average: \$797

Source: Bureau of Labor Statistics, Current Population Survey

By three methods we may learn wisdom:

First by

REFLECTION, which is the Noblest;

Second by

IMITATION, which is the Easiest;

and

Third by

EXPERIENCE, which is the Bitterest.

*Confucius*

**“Inside every block of stone or marble is a beautiful statue; one need only to remove the excess material to reveal the work of art within”.**

**~ Michelangelo**













# Here's What's Next....

- Steps to Financial Independence – St. Paul Central High School Interns
  - Yasmine Nur
  - Minette Saulog
  - Kifaya Tha
  - Jackie Yang
- Your Best Investment: You - Joe Mahon, Fed Economist
- Young people and caring adults will have separate breakout sessions:
  - Students with Junior Achievement
  - Adult Panel