

A Tribal Leader’s Checklist: Are You Ready to Support Homeownership in Your Native Community?

Research and Understand Impact of Homeownership	Prioritize Governmental Functions to Support Homeownership	Foster Mortgage and Residential Construction Markets
<ul style="list-style-type: none"> <input type="checkbox"/> Research and understand how homeownership impact the social and economic health of your tribal community: <ul style="list-style-type: none"> ○ Provides shelter by increasing housing stock ○ Strengthens sovereignty ○ Stimulates tribal economies ○ Promotes family stability and self-sufficiency ○ Leverages scarce housing resources 	<ul style="list-style-type: none"> <input type="checkbox"/> Enact legal infrastructure: <ul style="list-style-type: none"> ○ Mortgage and foreclosure code ○ Residential building code <input type="checkbox"/> Identify a clear path for civil claims involving mortgage foreclosure and eviction <input type="checkbox"/> Negotiate access to government and conventional loan programs: <ul style="list-style-type: none"> ○ HUD ○ USDA Rural Development ○ Veterans Affairs ○ Private lenders <input type="checkbox"/> Define tribe’s role to help prevent delinquency, default and foreclosure: <ul style="list-style-type: none"> ○ Set up program to provide early intervention counseling ○ Identify another tribal member to assume mortgage ○ Purchase the home to add to housing inventory <input type="checkbox"/> Develop land management program that supports mortgage process 	<ul style="list-style-type: none"> <input type="checkbox"/> Set the tone for homeownership by creating expectations: <ul style="list-style-type: none"> ○ Require rental residents to pay full rental amounts ○ Encourage residents to attend financial and homebuyer education courses ○ Enforce timely payment of tenant accounts receivable ○ Promote message that homeownership is possible for anyone committed <input type="checkbox"/> Identify lead entity to spearhead homeownership in community <input type="checkbox"/> Allocate financial resources: <ul style="list-style-type: none"> ○ Down payment assistance ○ Gap financing or subsidies for residential construction ○ Homebuyer education <input type="checkbox"/> Provide opportunities to expand financial capability and homebuyer readiness: <ul style="list-style-type: none"> ○ Provide financial skills courses as tribal employee benefit ○ Embed financial education in tribal services, e.g. Head Start or workforce development <input type="checkbox"/> Develop relationship with lenders <input type="checkbox"/> Recruit private sector providers <input type="checkbox"/> Encourage tribal citizens to become residential construction professionals <input type="checkbox"/> Connect homeownership and economic development through: <ul style="list-style-type: none"> ○ Tribal enterprises ○ Employer housing ○ Tribal citizen-owned businesses