Bachelor's Degrees and Mobility: What do the Payscale Data Say?

Philip N. Jefferson and John Calia Swarthmore College

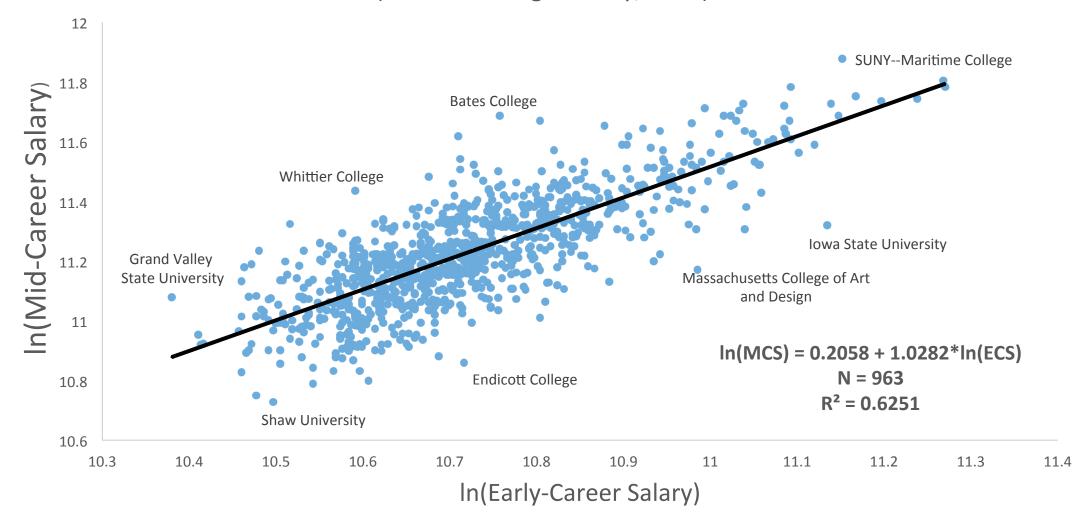
Remarks prepared for the panel on Human Capital & Mobility at the Opportunity & Inclusive Growth Institute's Inaugural Conference; FRB Minneapolis 22-23 May 2017 "It should go without saying that the value of an education should never be reduced to purely monetary terms. But college is a major investment; students and parents should consult Payscale and the College Scorecard in order to understand the financial implications of their decisions."

James B. Stewart, NY Times, 20 October 2016

Descriptive Statistics: Median Salary Data (Bachelor's Degree Only; 2016)

	Early-Career Pay	<u>Mid-Career Pay</u>
Mean	\$45,723	\$76 <i>,</i> 493
Std. Dev.	\$6 <i>,</i> 677	\$14,313
Median	\$44,500	\$74,400
Max	\$78 <i>,</i> 500	\$144,000
Min	\$32,200	\$45,600

Salary Mobility across Colleges/Universities (Bachelor's Degree Only; 2016)



Challenges

Selection Issues

Non-Administrative Data

Proprietary

Questions

Advocacy for salary/school-linked data?

Relationship to policy-relevant indicators?

Collaboration between FRS and Payscale?