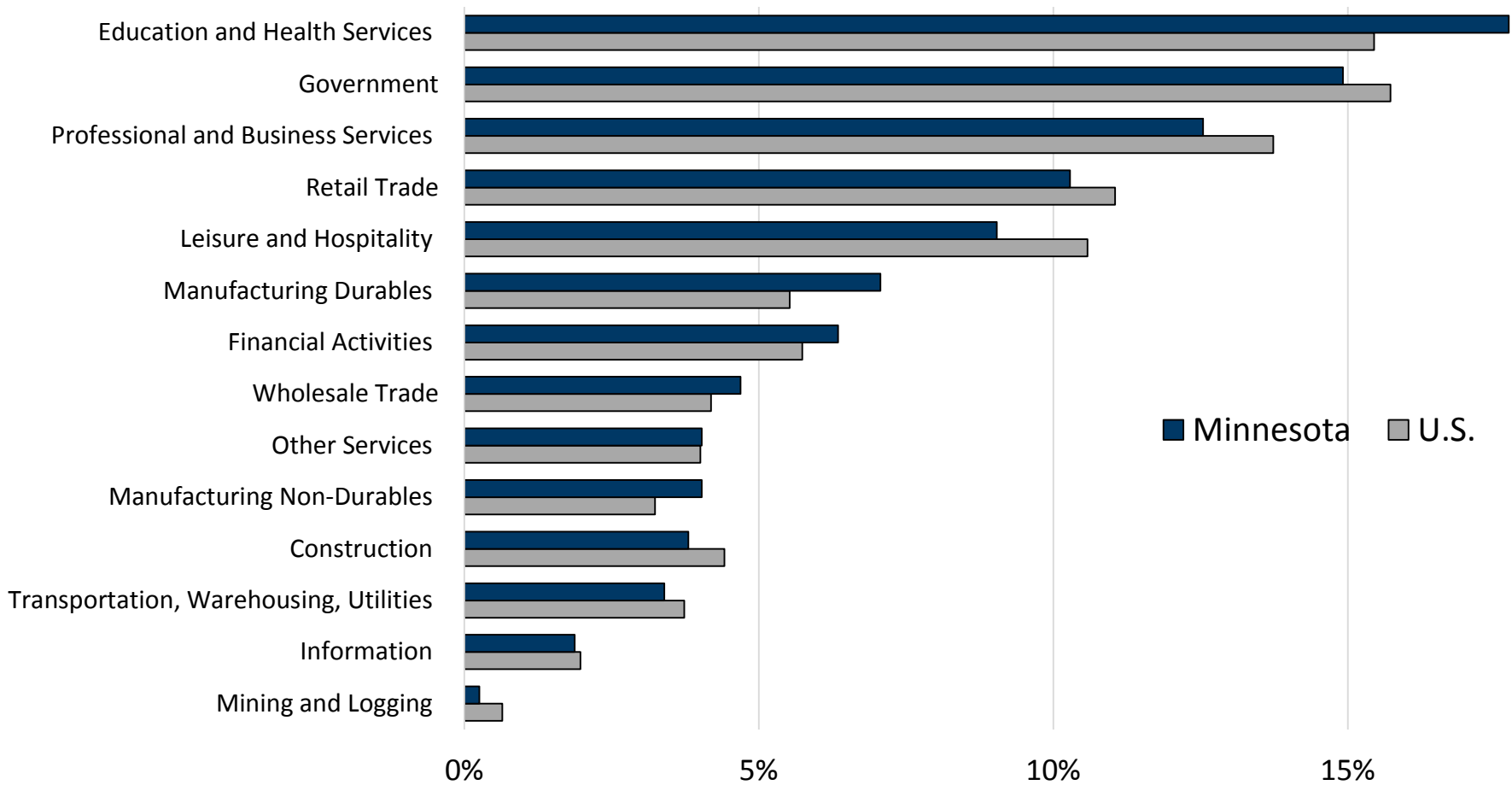


Minnesota's Economic Outlook

Presented by
Prof. Laura Kalambokidis
At the Federal Reserve Bank of Minneapolis
October 10, 2017



Minnesota's diverse industry base provides resilience

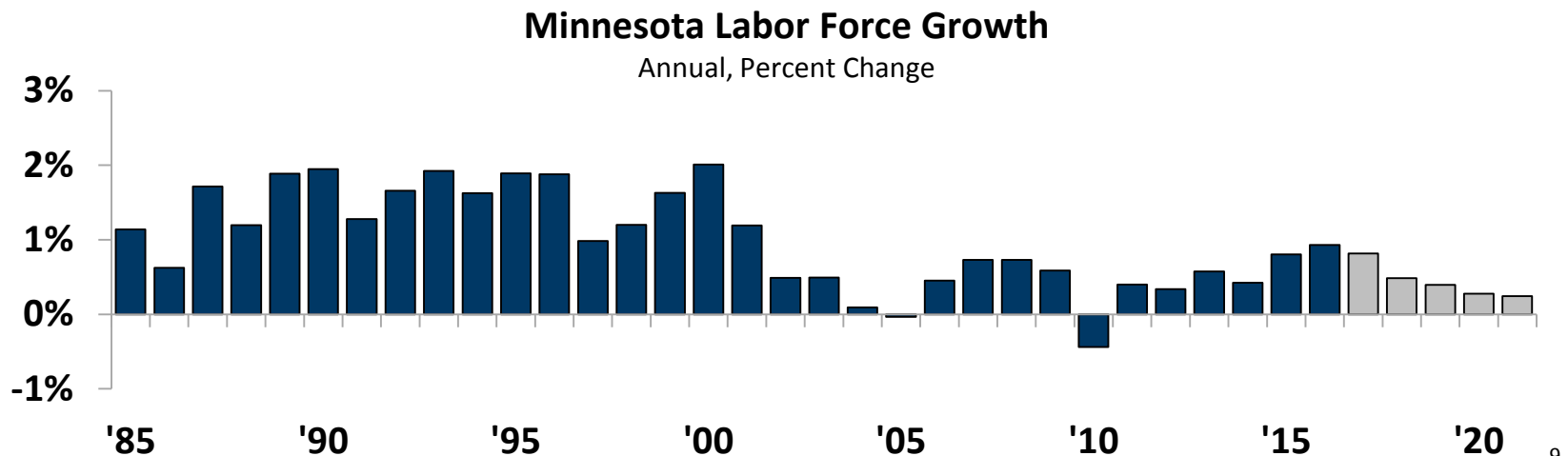
Percent of Total Non-Farm Employment by Sector
(2017)



Source: MN Department of Employment and Economic Development (DEED)

Workers are well-educated, participation is high, but labor force growth has slowed

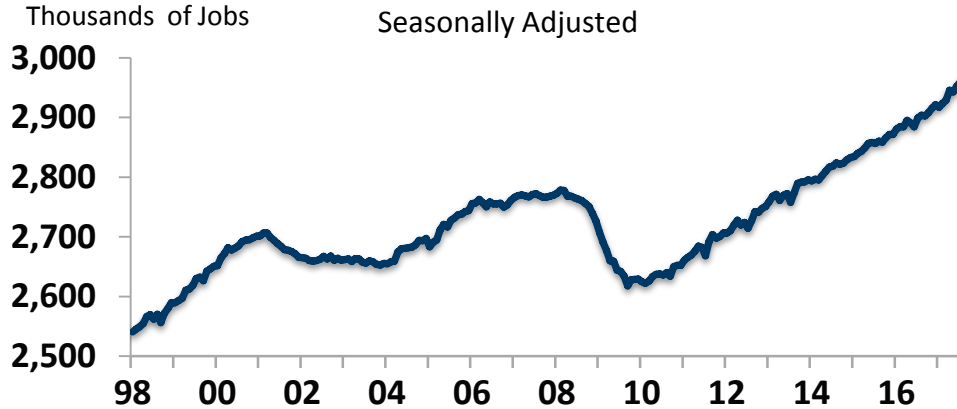
			Minnesota Rank
High School Diploma (Percent of Persons Age 25+, 2011-2015)	86.7%	92.4%	2nd
Advanced Degree (Percent of Persons Age 25+, 2010-2015)	11.6%	11.8%	18th
Bachelor's Degree (Percent of Persons Age 25+, 2011-2015)	29.8%	33.7%	10th
Poverty Rate (Percent of Persons, 2015)	13.5%	10.2%	3rd
Labor Force Participation Rate (Percent of Persons, August 2017, Seasonally Adjusted)	62.9%	70.1%	2nd



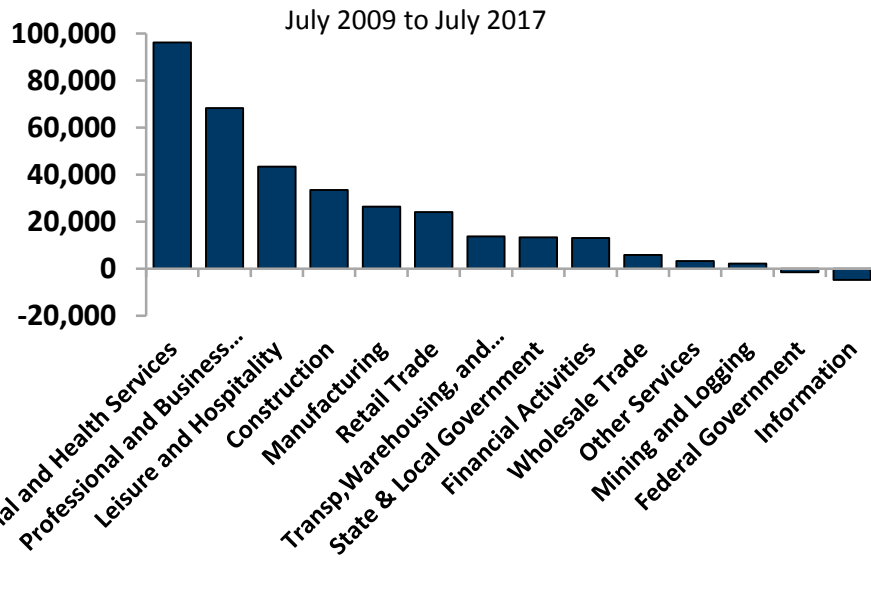
Source: Minnesota Demographic Center

Employment growth has been steady and broad-based

Minnesota Total Non-Farm Employment

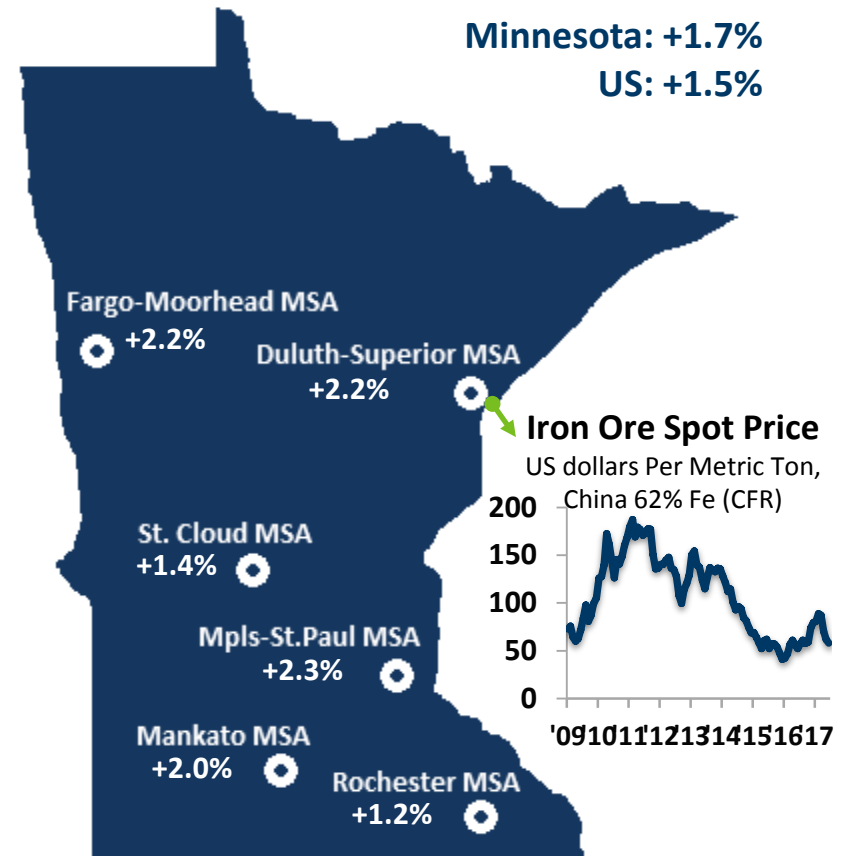


Minnesota Employment Change by Industry



Total Employment: Over-the-year Percent Change

12-months Ending August 2017



Source: MN Department of Employment and Economic Development (DEED)

Low unemployment and high demand for workers tighten the labor market

