More Thoughts on a Liftoff Plan
Annual Helena Branch Board of Directors Meeting and Community Luncheon
Great Falls, Montana
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Narayana Kocherlakota
President
Federal Reserve Bank of Minneapolis
Liftoff Plan

As long as the FOMC satisfies its price stability mandate, it should keep the fed funds rate extraordinarily low until the unemployment rate has fallen below 5.5 percent.
PCE Inflation Forecasts
Two years ahead

Source: Federal Reserve

Greenbook

SEP

2.25

1.75
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