

**Originated Home Purchase Loans for Selected Applicant Characteristics in the  
Minneapolis-St. Paul Metropolitan Statistical Area (MSA), 1996–2003**

Year

	1996	1997	1998	1999	2000	2001	2002	2003
Number of loans originated	54,545	51,330	65,775	68,770	67,516	70,856	74,301	80,519
Estimated loans per 100 owner-occupied units <sup>1</sup>	6.9	6.6	8.3	8.5	8.2	8.5	8.4	9.0
Total volume of loans (millions) <sup>2</sup>	\$7,008	\$6,641	\$8,847	\$9,794	\$10,130	\$11,540	\$13,215	\$15,082
Average loan size <sup>2</sup>	\$128,481	\$129,371	\$134,502	\$142,418	\$150,029	\$162,858	\$177,864	\$187,312
<b>Low- and moderate-income households<sup>3</sup></b>								
80% of median family income <sup>2,4</sup>	\$52,416	\$54,091	\$56,422	\$57,494	\$60,368	\$63,943	\$64,428	\$62,047
Total number of loans originated	21,987	20,896	27,339	28,040	27,229	30,848	32,783	35,210
Share of total loans	40.9%	41.2%	41.6%	40.8%	40.3%	43.5%	44.1%	45.6%
Estimated loans per 100 owner-occupied units (low- and moderate-income only) <sup>1</sup>	8.4	8.2	10.4	11.1	9.9	10.9	10.8	12.4
Total volume of loans (millions) <sup>2</sup>	\$1,940	\$1,861	\$2,636	\$2,902	\$3,053	\$3,953	\$4,625	\$5,263
Share of all lending (volume)	27.7%	28.0%	29.8%	29.6%	30.1%	34.3%	35.0%	34.9%
Average loan size <sup>2</sup>	\$88,229	\$89,061	\$96,433	\$103,488	\$112,122	\$128,049	\$141,090	\$149,467
<b>White households</b>								
Total number of loans originated	48,786	44,561	55,234	56,280	53,927	56,218	58,844	64,614
Share of total loans	89.4%	86.8%	84.0%	81.8%	79.9%	79.3%	79.2%	80.2%
Estimated loans per 100 owner-occupied units (white only) <sup>1</sup>	6.5	6.0	7.4	7.3	6.9	7.2	7.1	7.8
Total volume of loans (millions) <sup>2</sup>	\$6,354	\$5,873	\$7,658	\$8,250	\$8,283	\$9,323	\$10,513	\$12,179
Share of all lending (volume)	90.7%	88.4%	86.6%	84.2%	81.8%	80.8%	79.5%	80.8%
Average loan size <sup>2</sup>	\$130,249	\$131,786	\$138,649	\$146,585	\$153,602	\$165,837	\$178,653	\$188,495
<b>Nonwhite households</b>								
Total number of loans originated	4,020	4,412	5,220	6,206	6,496	6,684	7,410	8,349
Share of total loans	7.5%	8.7%	7.9%	9.0%	9.6%	9.4%	10.0%	10.8%
Estimated loans per 100 owner-occupied units (nonwhite only) <sup>1</sup>	10.7	10.4	11.7	14.8	14.1	12.9	13.6	13.6
Total volume of loans (millions) <sup>2</sup>	\$442	\$469	\$609	\$785	\$879	\$1,012	\$1,245	\$1,482
Share of all lending (volume)	6.3%	7.1%	6.9%	8.0%	8.7%	8.8%	9.4%	9.8%
Average loan size <sup>2</sup>	\$109,893	\$106,264	\$116,672	\$126,461	\$135,333	\$151,344	\$168,017	\$177,536

<sup>1</sup>An estimate of owner-occupied units based on Census 2000 data for the Minneapolis-St. Paul MSA and estimates of Minnesota household growth trends for selected population groups from the 1996–2003 *Current Population Survey*. Census 2000, Summary File 3; Miriam King, Steven Ruggles, and Matthew Sobek. *Integrated Public Use Microdata Series, Current Population Survey: Preliminary Version 0.1*. Minneapolis: Minnesota Population Center, University of Minnesota, 2003, [www.ipums.org/cps](http://www.ipums.org/cps).

<sup>2</sup>Adjusted to reflect 2004 dollars using the Consumer Price Index.

<sup>3</sup>Due to the organization of household income categories in the census, the estimate of the number of low- and moderate-income housing units uses the household income threshold of \$50,000.

<sup>4</sup>The U.S. Department of Housing and Urban Development calculates annual median family income estimates. See [www.huduser.org/datasets/il.html](http://www.huduser.org/datasets/il.html).