

Table 4: 90-Days-Plus Delinquency Rates by Relative ZIP Code Income

Relative ZIP Code Income	90-Days-Plus Delinquency Rate as of August 2008*		
	Subprime Loans	Alt-A Loans	Subprime and Alt-A Loans
Lower Income	25.0	16.1	21.5
Middle Income	21.3	12.9	17.7
Higher Income	19.5	10.9	14.5

Source: Delinquency data from First American LoanPerformance.

* For mortgages originated between January 2006 and April 2008.