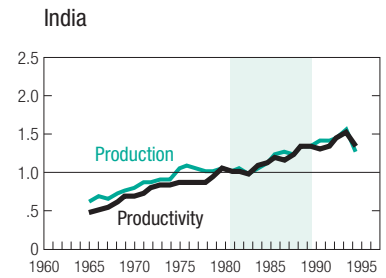
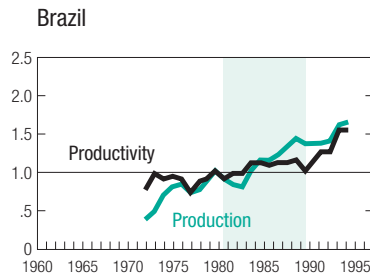
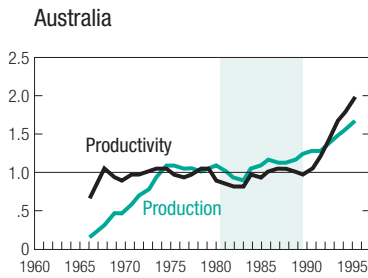
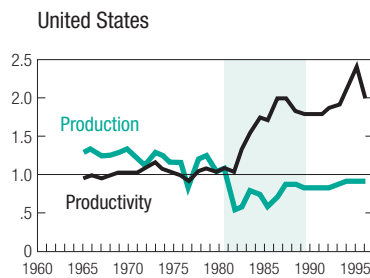
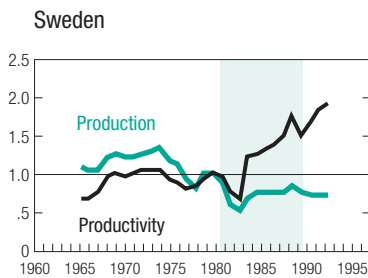
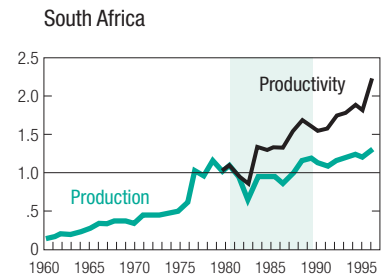
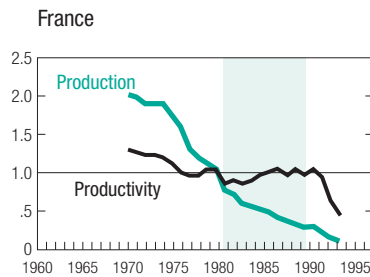
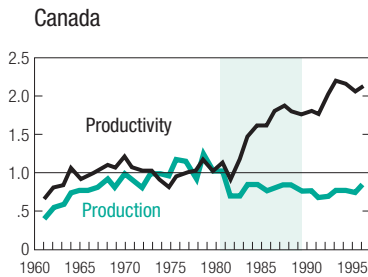

A Striking Relationship

Iron Ore Production and Productivity in Countries With Different Amounts of Competitive Pressure on Mines in the 1980s
Annually, 1960–96 (as available), Compared to Levels in 1980
(Index, 1980=1)

Little or No Increase in Competitive Pressure



Significant Increase in Competitive Pressure



Sources: See Spring 2003 Quarterly Review Appendix online.
