

Helena Branch Board of Directors



Seated (from left): Joseph McDonald, Dean Folkvord;
standing (from left): John Franklin, Timothy Bartz,
Kay Clevidence

Dean Folkvord
Chair

Joseph F. McDonald
Vice Chair

Timothy J. Bartz
Chief Executive Officer
Anderson ZurMuehlen & Co. PC
Helena, Montana

Kay Clevidence
President
Farmers State Bank
Victor, Montana

Dean Folkvord
General Manager and Chief Executive Officer
Wheat Montana Farms and Bakery
Three Forks, Montana

John L. Franklin
President and Chief Executive Officer
First Bank of Sidney
Sidney, Montana

Joseph F. McDonald
President
Salish Kootenai College
Pablo, Montana

Federal Advisory Council Member
Lyle Knight
President and Chief Operating Officer
First Interstate Bank
Billings, Montana



Minneapolis Board of Directors

Seated (from left): Jake Marvin, Thomas W. Scott, Todd L. Johnson, Randy Peterson; standing (from left): William J. Shorma, Peter Haddeland, James J. Hynes, Mary K. Brainerd



James J. Hynes, *Chair*
Jake Marvin, *Deputy Chair*

Class A Directors
(elected by member banks
to represent member banks)

Dorothy J. Bridges
*President and
Chief Executive Officer*
Franklin National Bank
Minneapolis, Minnesota

Peter J. Haddeland
President
First National Bank of Mahnomen
Mahnomen, Minnesota

Thomas W. Scott
Chairman
First Interstate BancSystem Inc.
Billings, Montana

Class B Directors
(elected by member banks
to represent the public)

Todd L. Johnson
*President and
Chief Executive Officer*
Reuben Johnson & Son Inc.
and Affiliated Companies
Superior, Wisconsin

Randy Peterson
Facility Director
Lake Superior State University
Sault Ste. Marie, Michigan

William J. Shorma
*President and
Chief Executive Officer*
Shur-Co
Yankton, South Dakota

Class C Directors
(elected by the Board of Directors
to represent the public)

Mary K. Brainerd
*President and
Chief Executive Officer*
HealthPartners
Minneapolis, Minnesota

James J. Hynes
Executive Officer
Twin City Pipe Trades
Service Association
St. Paul, Minnesota

Jake Marvin
*Chairman and
Chief Executive Officer*
Marvin Windows and Doors
Warroad, Minnesota

Advisory Council on Small Business and Labor

William Shorma (Chairman)

President
Shur-Co
Yankton, South Dakota

David Brown

Senior Vice President
Business Banking
Home Federal Bank
Sioux Falls, South Dakota

Rolin Erickson

President
Montana Resources LLP
Butte, Montana

Kim Hamilton

Owner
White Winter Winery
Iron River, Wisconsin

Marty Lasley

President
Alan Sturm & Associates
Edina, Minnesota

Harry Lerner

Chief Executive Officer
Lerner Publishing Group
Minneapolis, Minnesota

Keith Moyle

*Vice President and
General Manager*
Upper Peninsula Power Co.
Ishpeming, Michigan

Prakash Puram

*President and
Chief Executive Officer*
iXmatch Inc.
Minneapolis, Minnesota

Jon Reissner

*President and
Chief Executive Officer*
MagStar Technologies Inc.
Hopkins, Minnesota

G. Bradley Schlossman

Chief Executive Officer
West Acres Development
Fargo, North Dakota

Pamela Schmidt

Vice President
SIA Marketing
Bismarck, North Dakota

Randy Schneider

Certified Public Accountant
Bismarck, North Dakota



Seated (from left): Keith Moyle, G. Bradley Schlossman, Pamela Schmidt, Randy Schneider; standing (from left): David Brown, Harry Lerner, William Shorma, Prakash Puram, Marty Lasley, Jon Reissner

Advisory Council on Agriculture

Seated (from left): Richard Dale, Dean Folkvord, Duane Kroll, Joel Dick;
standing (from left): G. C. "Tucker" Hughes, Katie Dilse,
Dean Dreessen, William Kaul, Lisa Heggedahl, Rodney Schmidt



Dean Folkvord (Chairman)
*General Manager and Chief
Executive Officer*
Wheat Montana Farms and Bakery
Three Forks, Montana

Richard Dale
Owner
Highland Valley Farm
Bayfield, Wisconsin

Joel Dick
*Vice President and Chief
Operating Officer*
Roman Meal Milling Co.
Fargo, North Dakota

Katie Dilse
Owner
Dilse Farm
Scranton, North Dakota

Dean Dreessen
Executive Vice President
Merchants State Bank
Freeman, South Dakota

Stephen Hansen
President
F.H.C. Inc.
Oakes, North Dakota

Lisa Heggedahl
Owner
Adah Oaks Angus
Hayfield, Minnesota

G. C. "Tucker" Hughes
President
Hughes & Sons Cattle Co.
Stanford, Montana

William Kaul
Vice President
Great River Energy
Elk River, Minnesota

Duane Kroll
Owner
Kroll Farm
Royalton, Minnesota

Rodney Schmidt
District Manager
Bayer Crop Science
Lakeville, Minnesota

Federal Reserve Bank of Minneapolis Senior Management

Seated (from left): James Lyon, Claudia Swendseid, Ron Feldman, Niel Willardson; standing (from left): Creighton Fricke, Duane Carter, Arthur Rolnick, Gary Stern, Cheryl Venable



Gary H. Stern
President

James M. Lyon
First Vice President

Duane A. Carter
*Senior Vice President and Equal
Employment Opportunity Officer*

Ron J. Feldman
Senior Vice President

Creighton R. Fricke
*Senior Vice President
and Corporate Secretary*

Arthur J. Rolnick
*Senior Vice President
and Director of Research*

Claudia S. Swendseid
Senior Vice President

Cheryl L. Venable
Senior Vice President

Niel D. Willardson
*Senior Vice President
and General Counsel*

Federal Reserve Bank of Minneapolis

Officers

Barbara G. Coyle
Vice President

R. Paul Drake
*Vice President and Branch
Manager*

David G. Fetting
Vice President

Michael Garrett
Vice President

Linda M. Gilligan
*Vice President and General
Auditor*

Matthew D. Larson
Vice President

Frederick L. Miller
Vice President

Marie R. Munson
Vice President

Paul D. Rimmereid
*Vice President and Chief
Financial Officer*

Susan K. Rossbach
*Vice President and Deputy
General Counsel*

Richard M. Todd
Vice President

Mary E. Vignalo
Vice President

Warren E. Weber
Senior Research Officer

Peter Baatrup
*Assistant Vice President and
Assistant General Counsel*

Nicole E. Bennett
Assistant Vice President

Kelly A. Bernard
Assistant Vice President

Sheryl L. Britsch
Assistant Vice President

Jacquelyn K. Brunmeier
Assistant Vice President

Michelle R. Brunn
Assistant Vice President

James A. Colwell
Assistant Vice President

Walter A. Cox
Assistant Vice President

James T. Deusterhoff
*Assistant Vice President and
Discount Officer*

Timothy L. Devaney
Assistant Vice President

Scott F. Forss
Assistant Vice President

Jean C. Garrick
Assistant Vice President

Peter J. Gavin
Assistant Vice President

Jacqueline G. King
*Assistant Vice President and
Community Affairs Officer*

Elizabeth W. Kittelson
Assistant Vice President

Deborah A. Koller
Assistant Vice President

Todd A. Maki
Assistant Vice President

Kinney G. Misterek
Assistant Vice President

Forrest W. Peiper
Assistant Vice President

Barbara J. Pfeffer
Assistant Vice President

Mark A. Rauzi
Assistant Vice President

Randy L. St. Aubin
*Assistant Vice President and
Assistant General Auditor*

Darian A. Vietzke
Assistant Vice President

Mark R. Vukelich
Assistant Vice President

Tamra J. Wheeler
Assistant Vice President

John E. Yanish
Assistant Vice President

December 31, 2008