Helena Branch Board of Directors



Seated (from left): Joseph McDonald, Dean Folkvord; standing (from left): John Franklin, Timothy Bartz, Kay Clevidence

President Farmers State Bank Victor, Montana

Dean Folkvord *Chair*

Vice Chair

Joseph F. McDonald

Anderson ZurMuehlen & Co. PC

Timothy J. Bartz
Chief Executive Officer

Helena, Montana

Kay Clevidence

Dean Folkvord *General Manager and Chief Executive Officer* Wheat Montana Farms and Bakery Three Forks, Montana

John L. Franklin President and Chief Executive Officer First Bank of Sidney Sidney, Montana

Joseph F. McDonald President Salish Kootenai College Pablo, Montana





Minneapolis Board of Directors



James J. Hynes, Chair
Jake Marvin, Deputy Chair

Class A Directors

(elected by member banks to represent member banks)

Dorothy J. Bridges

President and Chief Executive Officer Franklin National Bank Minneapolis, Minnesot

Peter J. Haddeland

President First National Bank of Mahnomer Mahnomen, Minnesota

Thomas W. Scott

Chairman First Interstate BancSystem Inc Billings, Montana

Class B Director

(elected by member banks to represent the public)

Todd L. Johnson

President and Chief Executive Officer Reuben Johnson & Son Inc and Affiliated Companies Superior, Wisconsin

Randy Peterson

Facility Director
Lake Superior State University
Sault Ste. Marie, Michigan

William J. Shorma

President and Chief Executive Officer Shur-Co Yankton, South Dakota

Class C Directors

elected by the Board of Directors represent the public)

Mary K. Brainerd

President and Chief Executive Officer HealthPartners Minneapolis, Minnesot

James J. Hynes

Executive Officer
Twin City Pipe Trade:
Service Association
St. Paul, Minnesota

Jake Marvin

Chairman and
Chief Executive Officer
Marvin Windows and Doors
Warroad, Minnesota

Advisory Council on Small Business and Labor

William Shorma (Chairman)

President Shur-Co Yankton, South Dakota

David Brown

Senior Vice President Business Banking Home Federal Bank Sioux Falls, South Dakot

Rolin Erickson

President Montana Resources LLF Butte, Montana

Kim Hamilton

Owner
White Winter Winery
Iron River, Wisconsin

Marty Lasley

President Alan Sturm & Associate Edina, Minnesota

Harry Lerne

Chief Executive Officer Lerner Publishing Group Minneapolis, Minnesota

Keith Moyle

Vice President and General Manager Upper Peninsula Power Co. Ishpeming, Michigan

Prakash Puram

President and
Chief Executive Officer
iXmatch Inc.
Minneapolis. Minnesota

Jon Reissner

President and
Chief Executive Officer
MagStar Technologies Inc
Hopkins, Minnesota

G. Bradley Schlossman

Chief Executive Officer West Acres Development Fargo, North Dakota

Pamela Schmidt

Vice President SIA Marketing Bismarck, North Dakota

Randy Schneider

Certified Public Accountan Bismarck, North Dakota



Seated (from left): Keith Moyle, G. Bradley Schlossman, Pamela Schmidt, Randy Schneider; standing (from left): David Brown, Harry Lerner, William Shorma, Prakash Puram, Marty Lasley, Jon Reissner

Advisory Council on Agriculture

Seated (from left): Richard Dale, Dean Folkvord, Duane Kroll, Joel Dick standing (from left): G. C. "Tucker" Hughes, Katie Dilse Dean Dreessen, William Kaul, Lisa Heggedahl, Rodney Schmid



Dean Folkvord (Chairman)

General Manager and Chief Executive Officer Wheat Montana Farms and Bakery Three Forks, Montana

Richard Dale

Owner Highland Valley Farn Bayfield, Wisconsin

Joel Dick

Vice President and Chief Operating Officer Roman Meal Milling Co. Fargo, North Dakota

Katie Dilse

Owner Dilse Farm Scranton, North Dakota

Dean Dreessen

Executive Vice President Merchants State Bank Freeman, South Dakota

Stephen Hansen

President F.H.C. Inc. Oakes, North Dakota

Lisa Heggedahl

Owner Adah Oaks Angus Hayfield, Minnesota

G. C. "Tucker" Hughes

President
Hughes & Sons Cattle Co.
Stanford, Montana

William Kau

Vice President Great River Energy Elk River, Minnesota

Duane Kroll

Owner
Kroll Farm
Royalton, Minnesota

Rodney Schmidt

District Manager
Bayer Crop Science
Lakeville, Minnesota

Federal Reserve Bank of Minneapolis Senior Management

Seated (from left): James Lyon, Claudia Swendseid, Ron Feldman, Niel Willardson; standing (from left) Creighton Fricek, Duane Carter, Arthur Rolnick, Gary Stern, Cheryl Venable



Gary H. Sterr

James M. Lyon
First Vice Presiden

Process A Control

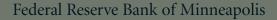
Duane A. Carter Senior Vice President and Equal Employment Opportunity Officer Ron J. Feldman
Senior Vice President

Creighton R. Fricek Senior Vice President and Corporate Secretar Arthur J. Rolnick Senior Vice President and Director of Researc

Claudia S. Swendseid

Cheryl L. Venable Senior Vice Presiden

Niel D. Willardson Senior Vice Presiden and General Counse



Officers



R. Paul Drake Vice President and Branch Manager

David G. Fettig *Vice President*

Michael Garrett *Vice President*

Linda M. Gilligan Vice President and General Auditor

Matthew D. Larson *Vice President*

Frederick L. Miller *Vice President*

Marie R. Munson *Vice President*

Paul D. Rimmereid Vice President and Chief Financial Officer

Susan K. Rossbach Vice President and Deputy General Counsel

Richard M. Todd
Vice President

Mary E. Vignalo *Vice President*

Warren E. Weber Senior Research Officer

Peter Baatrup
Assistant Vice President and
Assistant General Counsel

Nicole E. Bennett Assistant Vice President

Kelly A. Bernard

Assistant Vice President

Sheryl L. Britsch
Assistant Vice President

Jacquelyn K. Brunmeier Assistant Vice President

Michelle R. Brunn Assistant Vice President

James A. Colwell
Assistant Vice President

Walter A. Cox Assistant Vice President

James T. Deusterhoff Assistant Vice President and Discount Officer

Timothy L. Devaney Assistant Vice President

Scott F. Forss Assistant Vice President

Jean C. Garrick Assistant Vice President

Peter J. Gavin

Assistant Vice President

Jacqueline G. King Assistant Vice President and Community Affairs Officer

Elizabeth W. Kittelson Assistant Vice President Deborah A. Koller
Assistant Vice President

Todd A. Maki Assistant Vice Presiden

Kinney G. Misterek Assistant Vice Presiden

Forrest W. Peiper
Assistant Vice President

Barbara J. Pfeffer
Assistant Vice Presiden

Mark A. Rauzi Assistant Vice Presiden

Randy L. St. Aubin Assistant Vice President and Assistant General Auditor

Darian A. Vietzke
Assistant Vice President

Mark R. Vukelich
Assistant Vice President

Tamra J. Wheeler
Assistant Vice President

John E. Yanish Assistant Vice President

December 31, 2008

